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YANDAL RESOURCES

ASX Announcement

20 April 2026

Exploration Update: Arrakis RC Drilling Progressing & Flushing Meadows to Commence

- Two RC rigs and one diamond rig are now active across the IWB Gold Project
- Extensional RC drilling commenced at Arrakis within the first week of April.
- The Arrakis RC program will focus on identifying and systematically extending the >1.2km long primary mineralised structure to the southeast, where it remains open and untested. Samples from the first two holes have been received by the lab.
- Heritage clearance has been received for the Flushing Meadows diamond drilling program, with pad clearing to commence this week.
- Nayla Exploration Incentive Scheme (EIS) co-funded diamond drilling is complete.
- Salusa RC drilling program partly complete (rain interrupted) and scheduled to recommence once ground conditions recover.
- The new exploration camp located centrally within the IWB Gold Project is fully functional and a welcome addition for our staff and contractors.

***Figure 1**: An aerial photo looking north over the RC rig that recently commenced extensional exploration drilling at the Arrakis gold discovery.*

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at https://yandalresources.com.au/link/PbLZQe

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Board and Management

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Greg Evans	Non-Exec Chair
Katina Law	Non-Exec Director
Chris Newman	Non-Exec Director
Greg Fitzgerald	Company Secretary

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Yandal Resources Ltd (ASX: YRL, "**Yandal Resources**" or the "**Company**") is pleased to provide an update on exploration activities across the Ironstone Well-Barwidgee (IWB) Gold Project.

A second RC rig arrived on site at the IWB Gold Project as scheduled in early April and has commenced drilling at Arrakis. This rig will prioritise extending the Arrakis gold discovery to the southeast, where the geological structure remains open and subject to further drill testing (see ASX release 23 March 2026). First results from the RC program are anticipated in late April or early May.

Heritage clearance for the Flushing Meadows diamond drilling program has been received ahead of schedule to enable the site clearing next week in preparation for RC pre-collar drilling to follow shortly after. The program aims to complete eight 200m spaced diamond holes within fresh rock below the shallow 1.9 km-striking 268koz Mineral Resource Estimate.

The two-hole diamond drilling program at the early-stage Nayla target area is completed. The Exploration Incentive Scheme (EIS) co-funded diamond drilling program aims to confirm the presence and type of intrusive within the Nayla target area and test for the occurrence of northwest striking shears comparable to the Siona Shear Zone (see Figures 2 & 3).

The 600m Salusa RC drilling program is partly complete, with the small program paused following several rain events in late March and early April. The program will be completed once ground conditions recover.

***Figure 2**: Diamond core from the Nayla target area, co-funded under the Western Australia state-sponsored EIS program, laid out on racks in the IWB core yard for logging.*

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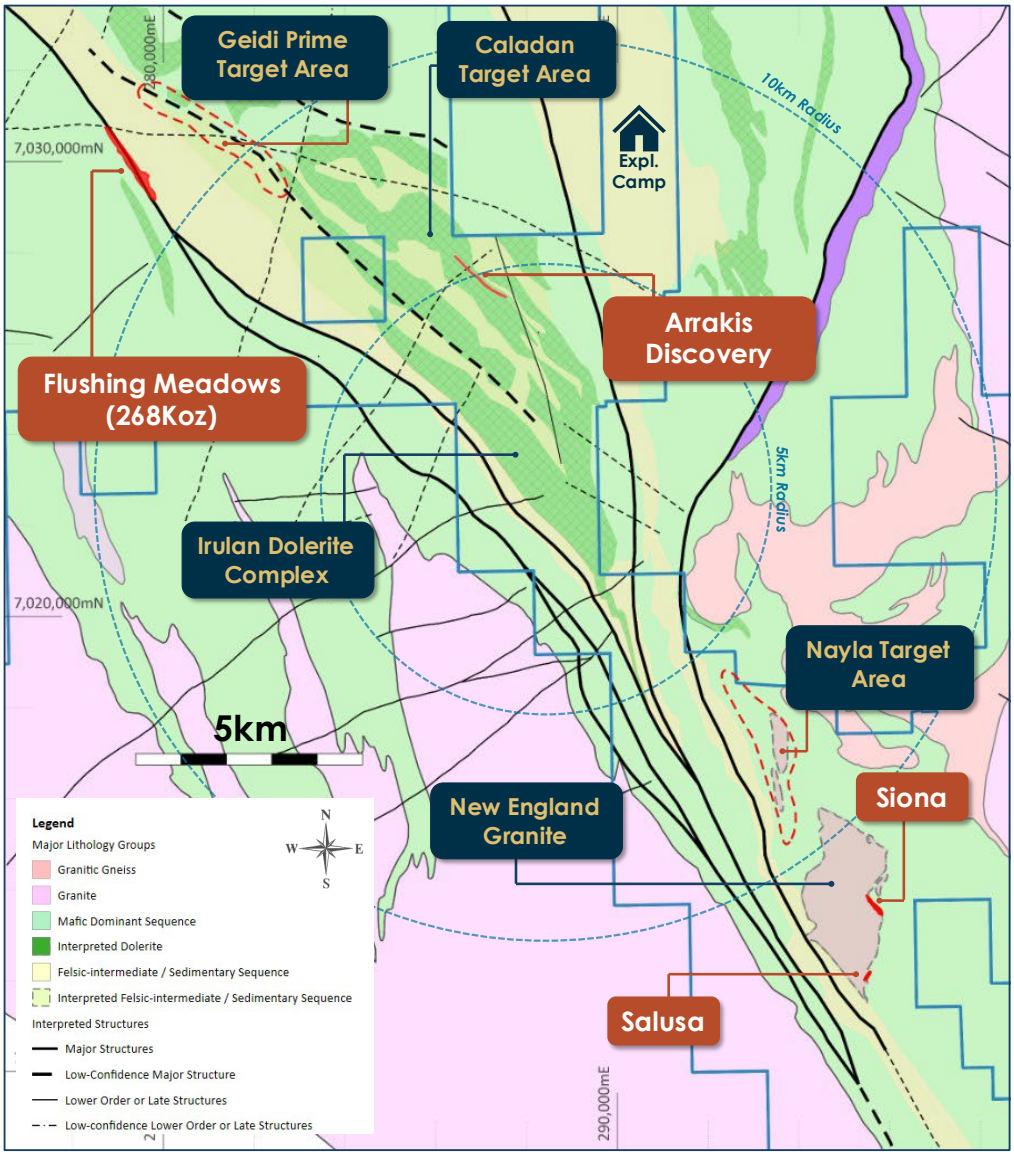

***Figure 3**: Yandal Resource priority exploration target areas for 2026 from the Ironstone Well-Barwidgee Gold Project, situated in the northern Yandal Greenstone Belt.*

***Table 1**: Indicative exploration schedule to 30 September 2026.*

Program	April				May				June				July				August				Sept.			
Salusa RC																								
Nayla EIS DD																								
Arrakis RC																								
Arrakis DD																								
Siona High-grade RC																								
Flushing Meadows RC																								
Flushing Meadows DD																								
NEG AC																								
Geidi Prime AC																								
Legend	Scheduled Drilling							Results Window																

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Looking Ahead

The active exploration program is proceeding well, and the Company maintains a strong cash position heading into the busy exploration schedule for 2026 (see Table 1). The Company is looking to consolidate its recent gold discoveries and target new large-scale gold discoveries within the Yandal Greenstone Belt of Western Australia.

Notable near-term activities and news flow from the planned circa 10km RC; 5km DD, and 15km AC drilling programs include;

Arrakis Discovery

- RC drilling targeting the southeast extension of the Arrakis structure is underway with first lab results anticipated in late April or early May;
- This will be followed by targeted RC drilling to define the scale and geometry of higher-grade mineralisation across the recent gold discovery;
- Further diamond drilling is also scheduled for May, designed to assess the depth continuity and width of higher-grade mineralisation.

Flushing Meadows (MRE 268koz @ 1.1g/t Au, see Table 1)

- Pad preparations for diamond drilling will commence this week, ahead of RC pre-collar drilling;
- Air-core drilling will be extended over the broader Flushing Meadows and Giedi Prime target area in May.

New England Granite Target Area

- Drilling of the high-grade target (6m @ 6.3g/t Au from 36m, including 2m @ 18.2g/t from 36m) identified at the Salusa prospect will recommence in the coming weeks as ground conditions improve following recent rainfall;
- Further air-core drilling across the western side of the New England Granite target area will commence once final heritage clearance is received.

Other Exploration

- First lab results from the Nayla target area EIS diamond drilling program are anticipated in 4-6 weeks.

Authorised by the board of Yandal Resources

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About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Ironstone Well-Barwidgee Gold Project

The 100% owned Ironstone Well-Barwidgee (IWB) Gold Project covers approximately 370km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt. Yandal has an established Resource of 268,000oz of gold at Flushing Meadows (within IBW) and considers there to be strong potential to make new discoveries and expand this resource base within its extensive tenure holding. (Refer to the ASX announcement of 4 November 2020 for details of the Flushing Meadows Resource).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona Prospects, both made within the last eighteen months. These outcomes were driven by the execution of a targeted exploration program that followed a systematic, geologically driven strategy that was developed in early 2023. The Arrakis prospect is hosted within the Caladan fold, and the Siona prospect is hosted within the New England Granite.

Both discoveries are currently at an early stage but progressing well, with future activities focused on delineating the scale of each of the newly defined mineralised systems.

The IWB Gold Project also includes several advanced prospects, where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for shallow oxide mineralisation. Both the early-stage and more advanced prospects are the focus of ongoing exploration.

Mt McClure

The Mt McClure Gold Project, acquired in August 2022, is located ~15km southwest of the historic Bronzewing Mine and includes three mining leases with JORC 2012 Resources totalling 182,200oz Au.

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Ground gravity survey data from the prior Quarter support ongoing structural/stratigraphic interpretations for 2026 targeting.

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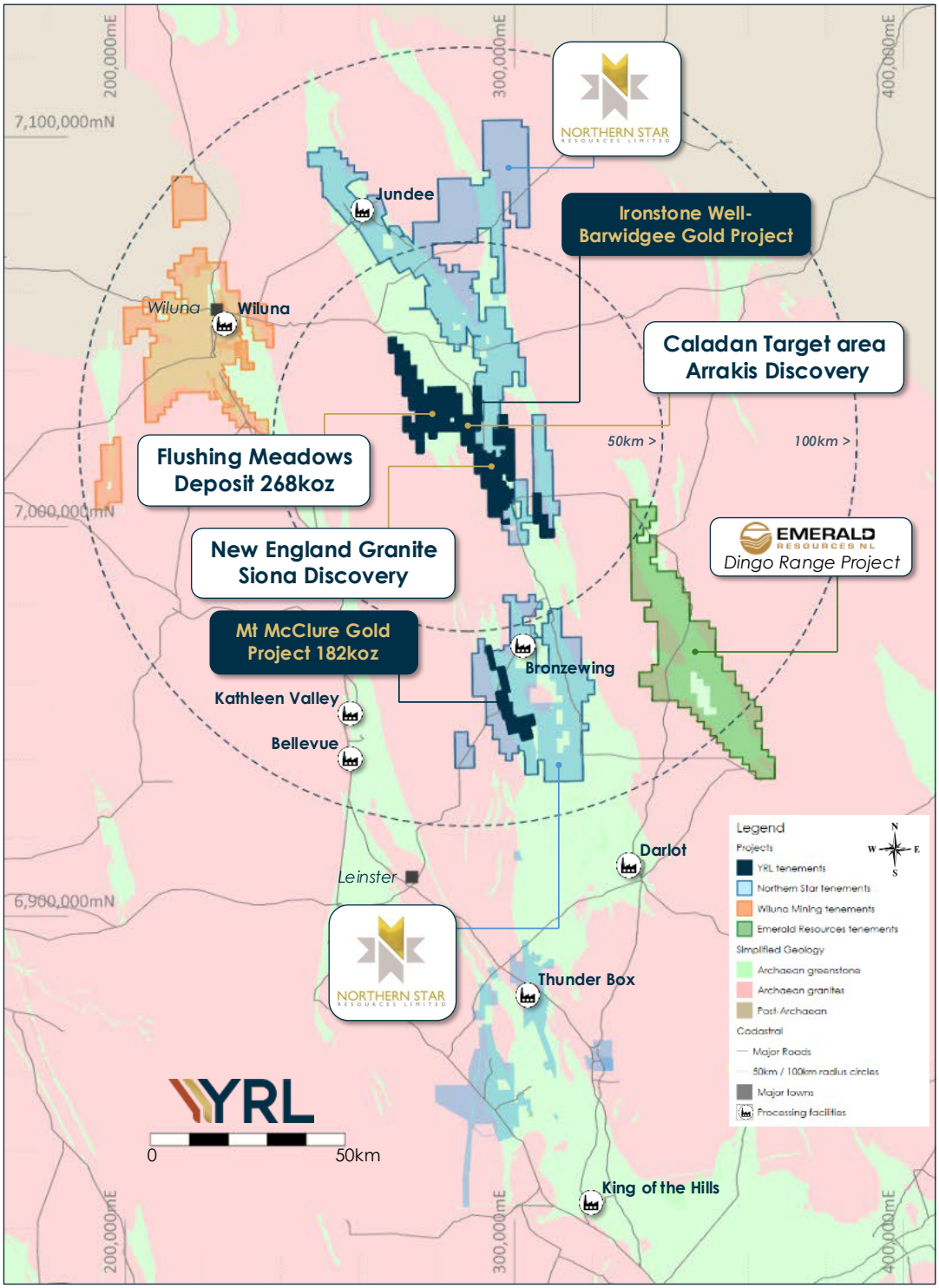

***Figure 4**: Yandal Resource exploration Project locations within the Yandal Greenstone Belt. The Arrakis Prospect is located within the Caladan target area.*

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Table 2 – Yandal Resources Ltd - Mineral Resource Summary

Deposit	Indicated			Inferred			Total		
	Tonnes ('000s)	Grade (g/t)	Au (oz)	Tonnes ('000)	Grade (g/t)	Au (oz)	Tonnes (000's)	Grade (g/t)	Au (Oz)
Ironstone Well									
Flushing Meadows[1]	2,141	1.3	91,000	5,245	1.1	177,000	**7,386**	**1.1**	**268,000**
Mt McClure									
Challenger[2]				718	1.9	44,000	718	1.9	44,000
Success[3]				1,255	1.9	75,000	1,255	1.9	75,000
Parmelia[4]				252	2.1	17,000	252	2.1	17,000
HMS Sulphur[5]				1010	1.2	39,000	1010	1.2	39,000
Gilmore[6]				134	1.7	7,200	134	1.7	7,200
Sub-total - MMC				3,369	1.7	182,200	**3,369**	**1.7**	**182,200**
Grand-total[7]	**2,141**	1.3	91,000	8,614	1.3	359,200	10,755	1.3	450,200

Due to the effects of rounding, totals may not represent the sum of the individual components.

1. Reported above 0.5g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details. 2. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 22 August 2022 for full details 3. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 September 2022 for full details. 4. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 20 September 2022 for full details. 5. Reported above 0.5g/t Au lower cut-off grade within this announcement 6. Reported above 1.0g/t Au lower cut-off grade within this announcement. 7. All Resources are reported as global estimates, not constrained by optimised pit shells.

Competent Person Statement

The information in this document related to Exploration Targets and Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Christopher Oorschot, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr Oorschot is the Managing Director of the Company, is a full-time employee and holds shares and options in the Company. Mr Oorschot has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows and Mt McClure Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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Forward Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Yandal Resources Limited's (Yandal's) current expectations, estimates and projections about the industry in which Yandal operates, and beliefs and assumptions regarding Yandal's future performance. When used in this document, words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Yandal believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Yandal, and no assurance can be given that actual results will be consistent with these forward-looking statements. Drilling results presented indicate geological potential for mineralisation, but there can be no certainty that these results will eventually form part of a Mineral Resource Estimate.

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