

Talius Group

March 2026 Quarterly Report

20 April 2026

HIGHLIGHTS

- **Second consecutive quarter of positive operating cashflow, demonstrating continued progress toward sustainable operating profitability**
- **Subscriptions increased to 51,970, representing a 11% annual increase**
- **Revenue and other income of \$1.81 million for the quarter**
- **Cash receipts from customers of \$2.16 million for Q1 FY26**
- **Cash and cash equivalents of \$5.00 million at quarter end**
- **Pat Howard commenced as Managing Director and CEO on 16 February 2026**

Talius Group Limited (Talius or the Company) (ASX: TAL) is pleased to provide the following activities and business updates alongside its Appendix 4C – Quarterly Cash Flow Report for the quarter ended **31 March 2026** (the **quarter**).

The March quarter marked Pat Howard's commencement as Managing Director and CEO on 16 February 2026, with the Company focused on execution against its established commercial pipeline, platform development, and the continued conversion of contracted subscriptions into active deployments. Founder, Graham Russell, has transitioned into the role of Founder and Executive Director, Strategy and Growth to ensure continuity and strengthening sales pipeline opportunities. The Company delivered its second consecutive quarter of positive operating cash flow, reflecting ongoing progress toward sustainable operating profitability.

Sales

During the quarter, cash receipts totalling \$2.16 million were received from the sale of digital technology hardware and data services to enterprise customers.

The Company continued to deliver against its contracted pipeline during the quarter, with a focus on progressing installations and converting contracted backlog into active subscriptions. Operational activity was centered on execution and strengthening the recurring revenue base.

Ongoing rollouts continued across the Company's Residential Aged Care and Retirement Living customer base, including previously announced deployments at Hycorp and New Direction Care. The quarter saw the completion of the frame order for Hato Hone St John Lifepods, with rollout expected to continue throughout Q2 FY26.

Subsequent to quarter end, the Company signed a Master Services Agreement with Seventh-Day Adventist Aged Care (South Queensland), for an initial rollout across two villages on the Gold Coast and in Brisbane, representing a \$567k contract value with delivery targeted across Q2 and Q3 of FY2026. The agreement establishes a scalable framework for further expansion across the portfolio and supports continued growth in recurring software revenue.

Subscriptions

Since the end of the previous quarter, Talius increased its subscription numbers to 51,970 active subscriptions.

Annualised recurring subscription revenue (ARR) at quarter end was \$3.22 million, representing a 2.3% increase year-on-year.

With a renewed focus on establishing product scalability, the Company expects faster product deployment and accelerated subscription growth, which is anticipated to drive faster ARR growth, supported by ongoing product refinement and simplification to enhance speed to market.

Subscription growth continues to be supported by enterprise deployments and adoption across Home Care and Retirement Living verticals, with price adjustments implemented in prior periods all continuing to contribute to ARR growth.

Advancing the Reseller Network

Progress continued under the Company's distribution agreement with Wesco Anixter during the quarter, with the partnership supporting continued market engagement and broader adoption of Talius solutions. Talius continued to work with Wesco's national sales and integrator network to advance pipeline opportunities across Australia and New Zealand, leveraging Wesco's established customer relationships.

The reseller network remains a core pillar of the Company's scalable growth strategy, with over fifteen resellers now signed up to the Talius partner Program. This will facilitate the expansion of Talius' end user footprint and accelerate adoption of its hardware solutions without a proportional increase in fixed sales costs.

Research and Development

Talius continued to advance its product development roadmap during the quarter, with ongoing work on:

- Platform scalability and performance enhancements
- API integration capability and third-party system interoperability
- Mobility and monitoring modules
- AI-driven analytics leveraging the Company's exclusive collaboration with CSIRO to support proactive care outcomes
- Advanced dashboard development for carers and clients, which continues to receive positive recognition from new and existing customers

R&D efforts remain focused on simplification, scalability, and the refinement of the Company's product offering to support efficient and scalable deployment and future growth.

The Company expects to continue investing in product development in line with its strategy to maintain platform differentiation and support enterprise-scale deployments.

Financial Position

Talius recognised revenue of \$1.81 million (unaudited) for the quarter.

Cash receipts from customers totalled \$2.16 million, with net cash inflows from operating activities of \$0.15 million — the Company's second consecutive quarter of positive operating cash flow. Achieving and sustaining positive operating cash flow is a primary strategic objective for FY2026, and the result reflects continued progress toward that goal through disciplined cost management and a growing recurring revenue base. Total operating cash outflows for the quarter were \$2.04 million.

At 31 March 2026, the Company held cash and cash equivalents of \$5.00 million, compared with \$4.92 million at 31 December 2025.

Related party payments during the quarter totalled \$127,687, as detailed in Section 6 of the accompanying Appendix 4C, and represent payments for director fees.

Commenting on the quarter, Mr. Pat Howard, Managing Director and CEO, said:

"The March 2026 quarter was an important period for Talius, highlighted by a second consecutive quarter of positive operating cash flow. This reflects disciplined execution, strong customer relationships and growing momentum across the business.

Looking to the June quarter, our priorities are clear: refining the scalable deployment model, grow recurring revenue and continue demonstrating sustainable positive operating cash flow."

This announcement has been authorised by the Board of Directors of Talius Group Limited.

Investor Enquiries:**Andrew Ritter****Company Secretary**

1300 889 838

investors@Talius.com.au**More on TALIUS**[Investor Centre](#)[About Us](#)[News](#)**About Talius Group Limited (ASX: TAL)**

Talius provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

Talius' Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

Talius helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results, and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social, and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether because of new information, future events, or results or otherwise.*

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

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Appendix 4C		
Quarterly cash flow report for entities subject to Listing Rule 4.7B		
Name of entity	ABN	
TALIUS GROUP LIMITED	62 111 823 762	
Quarter ended ("current quarter")	31 March 2026	Year to date (12 months)
	Current quarter \$A'000	Year to date \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	2,156	2,156
1.2 Payments for		
(a) research and development	(57)	-
(b) product manufacturing and operating costs	(858)	(858)
(c) advertising and marketing	(66)	(66)
(d) property expenses	(10)	(10)
(e) staff costs	(851)	(851)
(f) administration and corporate costs	(195)	(195)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	30	30
1.5 Interest and other costs of finance paid	(7)	(7)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other income	-	-
1.9 Net cash from / (used in) operating activities	145	145

2 Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) software, plant and equipment	(10)	(10)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-

(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(10)	(10)

3 Cash flows from financing activities

3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Share buyback	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(24)	(24)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Repayment of lease liabilities	(31)	(31)
3.10 Net cash from / (used in) financing activities	(55)	(55)

4 Net increase / (decrease) in cash and cash equivalents for the period

4.1 Cash and cash equivalents at beginning of period	4,919	4,919
4.2 Net cash from / (used in) operating activities (item 1.9 above)	145	145
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(10)	(10)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(55)	(55)
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	4,999	4,999

5 Reconciliation of cash and cash equivalents at the end of the quarter

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	4,999	4,919
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,999	4,919

6 Payments to related parties of the entity and their associates

	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	128
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.	
Director fees: \$127,687	

7 Financing facilities

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other – Insurance premium funding	24	24
7.4 Total financing facilities	24	24
7.5 Unused financing facilities available at quarter end	-	-
Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured.		
Insurance premium funding facility provided by Hunter Premium Funding. The amount is unsecured, repayable in monthly instalments by February 2025 and bears interest at 9.2% per annum.		

8 Estimated cash available for future operating activities

	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	145
8.2 Cash and cash equivalents at quarter end (item 4.6)	4,999
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	4,999
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A".	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 20 April 2026

Authorised by: Board of Directors