



Level 11, Dynons Plaza
905 Hay Street
Perth WA 6000

PO Box 2730
Cloisters Square PO WA 6850

20 April 2026

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

AFG MORTGAGE INDEX – Q3 FY2026

Please see attached statement regarding AFG's Mortgage Index for the third quarter of financial year 2026.

Authorised for disclosure by:

Michelle Palethorpe
General Counsel and Company Secretary
Australian Finance Group Ltd

CONTACT DETAILS

Alison Clarke, AFG Head of Corporate Communications
David Bailey, CEO

Mob 0402 781 367
Tel (08) 9420 7888

AFG Index

Market Release



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AFG brokers lodge \$29.5 billion in home loans in Q3 FY26 – the strongest March quarter on record

Australian Finance Group Ltd (**ASX:AFG**) has released its AFG Index for the third quarter of FY26, with AFG brokers lodging 40,784 mortgages valued at \$29.54 billion. The result represents AFG's strongest March quarter on record, an increase of 22.67% on the same period last year, underlining resilient borrower demand and the continued preference for mortgage brokers in a competitive lending market.

AFG Chief Executive Officer David Bailey said the quarter's results despite upward movements in the interest rate cycle, demonstrates that borrower demand remains high, with broker-led competition continuing to support choice across both major and non-major lenders. "In what is a seasonally quieter period due to holiday breaks, this was the strongest March quarter on record for AFG brokers and highlights the role brokers continue to play as trusted advisers in a dynamic lending market," he said.

All state activity is higher than the same period last year, but lower than Q2 26, in line with expectations around seasonal trends. New South Wales remained the largest market at \$9.45 billion, followed by Victoria at \$8.49 billion and Queensland with \$5.46 billion. Western Australia recorded \$4.19 billion, while South Australia delivered \$1.94 billion and the Northern Territory recorded \$23.2 million.

Investor participation remained at 35% of flows, while first home buyer demand eased to 12%. Refinancing continued to taper, falling to its lowest ever level at 15% of lodgements, while upgrader activity lifted to 43%, the highest level of activity seen in four years.

Average mortgage sizes were largely steady in Q3 FY26 across the major states, with New South Wales and Victoria continuing to record the highest average loan values of \$807,607 and \$706,949 respectively. Loan-to-value ratios dipped slightly, with the national average LVR sitting at 64%.

Borrowers continued to favour variable-rate lending in Q3 FY26, with standard variable products representing 86.5% of lodgements. Fixed rate lodgements ticked up from 3.2% to 5.4% but this was largely before the long-range rate outlook changed and fixed rates began to increase.

The major banks and their associated brands accounted for 60% of total lodgements, with non-majors at 40%. Non-majors also maintained a 43% share of investment, and 39% of principal and interest volumes. In refinancing, non-majors captured 44% of flows, while remaining highly competitive in interest-only lending with a 44% share.

AFG Securities, AFG's proprietary lending business, maintained a solid share for the quarter, with \$1.5 billion of lodgements, the second highest quarterly performance on record despite a seasonally slower period. "The result demonstrates the continued strength of our product portfolio," stated Mr. Bailey. "AFG Securities lodgements for the quarter represent an increase of 79% compared to the same period last year."

This sustained momentum serves as a positive leading indicator for settlements in the final quarter of the year and has contributed to the AFG Securities loan book closing the quarter at a record \$6.7 billion.

Our record RMBS issuances of \$2.2 billion over the past 12 months, together with the successful rollover of all our warehouse facilities translates into a clear line of sight around the cost structures of our near-term funding which supports margin resilience and provides flexibility to access capital markets as conditions allow,” said Mr Bailey.

“We recognise potential ongoing inflation risks for borrowers, but we are still seeing strong levels of lodgement activity across the network volumes,” said Mr Bailey. “This demand is being driven by continued wage growth and the resilience of household balance sheets.”

“Importantly, demand for brokers has historically remained strong across cycles, reflecting the critical role they play in delivering better outcomes for their customers,” Mr Bailey concluded.

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For media enquiries, please contact

Alison Clarke

Head of Corporate Communications

P (08) 9420 7014 | P 0402 781 367

afgonline.com.au

Table 1

AFG Mortgages Lodged

Fiscal	Fiscal Quarter	Lodge #	Lodge Volume	Avg Loan	Inv %	First Home Buyers %	Refinance %	Upgrader %	Interest Only %	Principal & Interest %
2016	3	27,275	\$12,899,531,564	\$472,943	33%	8%	38%	34%	48%	52%
2016	4	30,360	\$14,492,569,632	\$477,357	34%	7%	39%	33%	47%	53%
2017	1	31,572	\$15,124,154,412	\$479,037	32%	8%	38%	34%	46%	54%
2017	2	30,742	\$14,979,398,027	\$487,262	34%	9%	38%	32%	47%	53%
2017	3	29,038	\$14,150,343,319	\$487,304	32%	10%	35%	34%	44%	55%
2017	4	30,056	\$14,551,070,209	\$484,132	31%	10%	29%	39%	33%	67%
2018	1	30,471	\$14,948,327,171	\$490,576	29%	13%	25%	41%	19%	81%
2018	2	29,673	\$14,813,114,159	\$499,212	28%	13%	22%	44%	19%	81%
2018	3	27,723	\$13,794,277,704	\$497,575	28%	13%	23%	43%	20%	80%
2018	4	28,865	\$14,542,901,956	\$503,825	28%	13%	23%	43%	19%	81%
2019	1	27,869	\$14,163,790,155	\$508,227	27%	14%	24%	43%	19%	81%
2019	2	25,525	\$12,967,945,442	\$508,049	27%	13%	24%	43%	18%	81%
2019	3	23,035	\$11,613,654,328	\$504,174	26%	14%	25%	43%	19%	81%
2019	4	25,244	\$12,977,940,620	\$514,100	28%	14%	28%	39%	20%	80%
2020	1	29,141	\$15,700,098,779	\$538,763	26%	15%	28%	40%	18%	82%
2020	2	28,602	\$15,368,708,504	\$537,330	26%	15%	27%	41%	18%	82%
2020	3	28,335	\$15,344,491,297	\$541,538	25%	15%	30%	39%	17%	83%
2020	4	31,070	\$16,853,561,725	\$542,438	25%	15%	32%	38%	16%	84%
2021	1	35,442	\$18,187,912,093	\$513,174	21%	23%	23%	40%	14%	86%
2021	2	36,548	\$19,837,527,015	\$542,780	21%	22%	22%	42%	12%	88%
2021	3	35,831	\$20,558,636,564	\$573,767	23%	18%	23%	43%	14%	86%
2021	4	38,160	\$22,638,426,110	\$593,250	25%	14%	27%	42%	16%	84%
2022	1	40,098	\$24,115,142,335	\$601,405	27%	14%	26%	41%	17%	83%
2022	2	39,422	\$24,602,349,728	\$624,077	26%	13%	25%	43%	17%	83%
2022	3	35,691	\$21,973,816,059	\$615,668	26%	13%	24%	44%	17%	83%
2022	4	36,896	\$22,530,982,126	\$610,662	27%	11%	29%	42%	17%	83%
2023	1	36,156	\$21,531,437,869	\$595,515	27%	12%	29%	41%	18%	82%
2023	2	33,449	\$20,074,377,882	\$600,149	27%	11%	31%	39%	18%	82%
2023	3	32,444	\$19,409,867,530	\$598,258	28%	12%	31%	38%	17%	83%
2023	4	37,270	\$22,437,575,557	\$602,028	29%	11%	33%	37%	18%	82%
2024	1	34,517	\$20,882,919,747	\$605,004	30%	12%	30%	38%	19%	81%
2024	2	33,867	\$21,132,159,361	\$623,975	30%	12%	28%	38%	19%	80%
2024	3	32,318	\$20,318,157,274	\$628,695	31%	12%	27%	39%	19%	80%
2024	4	36,395	\$23,314,816,089	\$640,605	32%	12%	26%	39%	21%	79%
2025	1	37,202	\$24,183,546,844	\$650,060	32%	11%	26%	39%	21%	78%
2025	2	37,426	\$25,235,764,797	\$674,284	33%	11%	24%	40%	21%	79%
2025	3	35,686	\$24,082,889,294	\$674,855	33%	12%	20%	42%	20%	79%
2025	4	40,810	\$27,682,783,533	\$678,333	34%	12%	19%	42%	21%	78%
2026	1	43,799	\$30,590,907,820	\$698,438	36%	11%	17%	42%	22%	77%
2026	2	43,501	\$31,553,347,309	\$725,348	35%	13%	16%	42%	24%	75%
2026	3	40,784	\$29,542,025,350	\$724,353	35%	12%	15%	43%	24%	75%

Table 2

Big 4 Banks & their Associated Brands vs Non Major Lender market share

Fiscal	Fiscal Quarter	Lodgement		Investment Volume		First Home Buyers Volume		Refinance Volume		Upgrader Volume		Interest Only Volume		Principal & Interest Volume	
		Major	Non-Major	Major	Non-Major	Major	Non-Major	Major	Non-Major	Major	Non-Major	Major	Non-Major	Major	Non-Major
2016	3	70.6%	29.4%	72.0%	28.0%	70.0%	30.0%	64.8%	35.2%	74.5%	25.5%	76.2%	23.8%	65.4%	34.6%
2016	4	70.9%	29.1%	73.9%	26.1%	72.2%	27.8%	66.2%	33.8%	73.4%	26.6%	75.0%	25.0%	67.3%	32.7%
2017	1	71.1%	28.9%	74.4%	25.6%	77.0%	23.0%	65.4%	34.6%	73.4%	26.6%	75.6%	24.4%	67.4%	32.6%
2017	2	65.2%	34.8%	68.4%	31.6%	68.3%	31.7%	58.2%	41.8%	69.0%	31.0%	69.8%	30.2%	61.3%	38.7%
2017	3	65.6%	34.4%	67.3%	32.7%	70.2%	29.8%	58.0%	42.0%	69.4%	30.6%	69.0%	31.0%	62.8%	37.2%
2017	4	64.7%	35.3%	68.5%	31.5%	70.0%	30.0%	57.5%	42.5%	66.0%	34.0%	62.6%	37.4%	65.7%	34.3%
2018	1	64.3%	35.7%	68.9%	31.1%	68.0%	32.0%	57.6%	42.4%	64.2%	35.8%	58.3%	41.7%	65.9%	34.1%
2018	2	64.1%	35.9%	66.5%	33.5%	69.5%	30.5%	57.5%	42.5%	64.3%	35.7%	63.5%	36.5%	64.3%	35.7%
2018	3	63.2%	36.8%	65.0%	35.0%	67.6%	32.4%	58.9%	41.1%	63.2%	36.8%	65.0%	35.0%	62.9%	37.1%
2018	4	59.2%	40.8%	57.2%	42.8%	68.4%	31.6%	54.1%	45.9%	59.9%	40.1%	59.5%	40.5%	59.3%	40.7%
2019	1	59.7%	40.3%	57.1%	42.9%	68.2%	31.8%	55.4%	44.6%	60.5%	39.5%	57.8%	42.2%	60.2%	39.8%
2019	2	57.9%	42.1%	56.5%	43.5%	67.8%	32.2%	53.1%	46.9%	58.1%	41.9%	57.4%	42.6%	58.1%	41.9%
2019	3	58.6%	41.4%	56.5%	43.5%	68.2%	31.8%	53.1%	46.9%	59.6%	40.4%	60.2%	39.8%	58.4%	41.6%
2019	4	57.6%	42.4%	56.2%	43.8%	65.5%	34.5%	51.5%	48.5%	59.0%	41.0%	55.4%	44.6%	58.3%	41.7%
2020	1	54.0%	46.0%	50.1%	49.9%	65.1%	34.9%	45.0%	55.0%	57.1%	42.9%	47.5%	52.5%	55.5%	44.5%
2020	2	53.1%	46.9%	48.2%	51.8%	64.0%	36.0%	46.7%	53.3%	55.2%	44.8%	44.8%	55.2%	55.0%	45.0%
2020	3	59.5%	40.5%	54.0%	46.0%	61.7%	38.3%	61.0%	39.0%	60.6%	39.4%	52.5%	47.5%	61.1%	38.9%
2020	4	66.8%	33.2%	64.4%	35.6%	66.9%	33.1%	71.1%	28.9%	65.7%	34.3%	62.2%	37.8%	67.7%	32.3%
2021	1	58.9%	41.1%	54.6%	45.4%	63.9%	36.1%	58.1%	41.9%	58.9%	41.1%	54.6%	45.4%	59.6%	40.4%
2021	2	58.7%	41.3%	54.6%	45.4%	65.0%	35.0%	58.0%	42.0%	57.5%	42.5%	54.4%	45.6%	59.4%	40.6%
2021	3	57.1%	42.9%	51.6%	48.4%	62.0%	38.0%	58.1%	41.9%	56.9%	43.1%	51.8%	48.2%	58.1%	41.9%
2021	4	59.3%	40.7%	54.6%	45.4%	64.8%	35.2%	61.1%	38.9%	59.3%	40.7%	54.0%	46.0%	60.3%	39.7%
2022	1	57.3%	42.7%	53.4%	46.6%	65.8%	34.2%	53.1%	46.9%	58.7%	41.3%	53.3%	46.7%	58.2%	41.8%
2022	2	53.5%	46.5%	51.9%	48.1%	63.9%	36.1%	47.3%	52.7%	54.5%	45.5%	52.2%	47.8%	53.9%	46.1%
2022	3	50.8%	49.2%	49.3%	50.7%	60.2%	39.8%	43.9%	56.1%	51.9%	48.1%	50.4%	49.6%	50.9%	49.1%
2022	4	56.4%	43.6%	50.1%	49.9%	66.5%	33.5%	52.3%	47.7%	58.0%	42.0%	49.7%	50.3%	57.2%	42.8%
2023	1	60.8%	39.2%	56.2%	43.8%	68.9%	31.1%	57.5%	42.5%	62.9%	37.1%	54.4%	45.6%	62.2%	37.8%
2023	2	59.6%	40.4%	57.3%	42.7%	66.6%	33.4%	57.3%	42.7%	60.2%	39.8%	59.0%	41.0%	59.7%	40.3%
2023	3	61.8%	38.2%	60.8%	39.2%	67.2%	32.8%	59.5%	40.5%	62.3%	37.7%	62.4%	37.6%	61.7%	38.3%
2023	4	60.4%	39.6%	62.2%	37.8%	64.6%	35.4%	59.3%	40.7%	59.1%	40.9%	62.3%	37.7%	59.9%	40.1%
2024	1	57.5%	42.5%	56.7%	43.3%	67.2%	32.8%	52.9%	47.1%	57.9%	42.1%	56.5%	43.5%	57.8%	42.2%
2024	2	60.2%	39.8%	60.3%	39.7%	71.9%	28.1%	55.1%	44.9%	60.1%	39.9%	59.3%	40.7%	60.6%	39.4%
2024	3	61.7%	38.3%	60.6%	39.4%	70.6%	29.4%	58.5%	41.5%	61.7%	38.3%	63.7%	36.3%	61.3%	38.7%
2024	4	57.2%	42.8%	57.2%	42.8%	66.5%	33.5%	53.4%	46.6%	56.7%	43.3%	58.5%	41.5%	56.8%	43.2%
2025	1	55.9%	44.1%	55.7%	44.3%	67.3%	32.7%	50.7%	49.3%	56.0%	44.0%	56.0%	44.0%	55.9%	44.1%
2025	2	61.0%	39.0%	57.5%	42.5%	70.6%	29.4%	57.8%	42.2%	62.4%	37.6%	56.8%	43.2%	62.1%	37.9%
2025	3	59.9%	40.1%	57.9%	42.1%	69.3%	30.7%	56.4%	43.6%	60.2%	39.8%	58.5%	41.5%	60.3%	39.7%
2025	4	59.7%	40.3%	57.1%	42.9%	68.6%	31.4%	55.5%	44.5%	60.8%	39.2%	56.9%	43.1%	60.5%	39.5%
2026	1	59%	41%	57%	43%	67%	33%	57%	43%	60%	40%	57%	44%	60%	40%
2026	2	59%	41%	56%	44%	73%	28%	57%	43%	59%	42%	55%	45%	60%	40%
2026	3	60%	40%	57%	43%	72%	28%	56%	44%	60%	40%	56%	44%	61%	39%

* Big 4 Banks & their associated brands includes: CBA & Bankwest, Westpac & St George & Bank SA & Bank of Melbourne, NAB & UBank, ANZ & Suncorp (as of August 2024)

Table 3

Total lodgement volume

Fiscal	Fiscal Quarter	National	NSW	NT	QLD	SA	VIC	WA
2016	3	\$12,899,531,564	\$4,694,023,747	\$90,074,503	\$2,150,045,918	\$712,310,474	\$3,368,595,762	\$1,884,481,160
2016	4	\$14,492,569,632	\$5,290,743,282	\$97,762,354	\$2,429,809,118	\$791,840,063	\$3,878,131,520	\$2,004,283,296
2017	1	\$15,124,154,412	\$5,470,285,452	\$84,174,287	\$2,605,711,215	\$800,951,939	\$4,229,823,532	\$1,933,207,986
2017	2	\$14,979,398,027	\$5,426,003,273	\$87,187,718	\$2,505,307,678	\$773,351,604	\$4,398,741,172	\$1,788,806,582
2017	3	\$14,150,343,319	\$5,090,364,411	\$87,970,635	\$2,368,574,830	\$749,783,201	\$4,240,682,427	\$1,612,967,814
2017	4	\$14,551,070,209	\$5,232,634,409	\$51,531,037	\$2,437,424,105	\$770,982,709	\$4,443,174,978	\$1,615,322,970
2018	1	\$14,948,327,171	\$5,249,369,845	\$71,240,391	\$2,387,991,140	\$760,134,506	\$4,919,302,623	\$1,560,288,667
2018	2	\$14,813,114,159	\$5,135,582,112	\$76,497,858	\$2,379,070,453	\$757,818,346	\$4,897,925,624	\$1,566,219,765
2018	3	\$13,794,277,704	\$4,768,022,797	\$83,500,004	\$2,169,351,235	\$695,742,174	\$4,562,932,102	\$1,514,729,392
2018	4	\$14,542,901,956	\$4,945,079,005	\$44,071,649	\$2,363,033,867	\$740,025,134	\$4,995,095,503	\$1,455,596,797
2019	1	\$14,163,790,155	\$4,793,252,745	\$62,523,577	\$2,315,756,324	\$750,066,146	\$4,701,475,068	\$1,540,716,295
2019	2	\$12,967,945,442	\$4,233,005,993	\$58,969,782	\$2,172,935,808	\$701,327,836	\$4,290,552,719	\$1,511,153,304
2019	3	\$11,613,654,328	\$3,826,801,444	\$56,350,344	\$1,939,666,136	\$652,995,108	\$3,815,804,776	\$1,322,036,519
2019	4	\$12,977,940,620	\$4,375,771,934	\$51,732,776	\$2,043,286,038	\$729,805,145	\$4,417,355,877	\$1,359,988,850
2020	1	\$15,700,098,779	\$5,557,109,383	\$49,180,869	\$2,553,060,036	\$785,196,149	\$5,158,250,291	\$1,597,302,050
2020	2	\$15,368,708,504	\$5,286,206,957	\$66,968,715	\$2,524,588,299	\$817,886,850	\$5,095,685,809	\$1,577,371,875
2020	3	\$15,344,491,297	\$5,020,785,237	\$53,037,994	\$2,550,200,816	\$779,188,767	\$5,371,437,553	\$1,569,840,930
2020	4	\$16,853,561,725	\$5,922,253,031	\$69,845,602	\$2,735,081,395	\$883,758,855	\$5,426,637,030	\$1,815,985,812
2021	1	\$18,187,912,093	\$6,224,279,577	\$48,487,810	\$3,343,105,728	\$1,031,077,355	\$5,358,986,630	\$2,181,974,993
2021	2	\$19,837,527,015	\$6,423,867,863	\$43,489,534	\$3,598,556,919	\$1,026,932,438	\$6,285,275,987	\$2,459,404,273
2021	3	\$20,558,636,564	\$7,017,777,663	\$45,770,750	\$3,491,745,410	\$1,046,175,670	\$6,687,012,511	\$2,270,154,560
2021	4	\$22,638,426,110	\$7,870,893,263	\$41,114,893	\$3,676,105,762	\$1,122,201,319	\$7,540,025,348	\$2,388,085,526
2022	1	\$24,115,142,335	\$8,447,385,894	\$55,538,862	\$4,120,392,635	\$1,245,527,275	\$7,809,630,948	\$2,436,666,721
2022	2	\$24,602,349,728	\$8,321,222,700	\$46,630,392	\$4,215,429,085	\$1,266,884,856	\$8,197,665,164	\$2,554,517,532
2022	3	\$21,973,816,059	\$7,329,430,027	\$26,567,771	\$3,954,718,871	\$1,158,491,913	\$6,986,096,136	\$2,518,511,340
2022	4	\$22,530,982,126	\$7,372,854,556	\$25,521,644	\$3,907,275,929	\$1,261,941,344	\$7,528,003,746	\$2,435,384,907
2023	1	\$21,531,437,869	\$6,994,961,009	\$31,548,197	\$3,811,788,988	\$1,211,848,123	\$7,182,670,508	\$2,298,621,043
2023	2	\$20,074,377,882	\$6,404,890,095	\$30,229,707	\$3,388,230,122	\$1,224,558,929	\$6,697,604,822	\$2,328,864,207
2023	3	\$19,409,867,530	\$6,201,581,990	\$39,660,075	\$3,494,259,475	\$1,153,951,233	\$6,255,551,955	\$2,264,862,802
2023	4	\$22,437,575,557	\$7,252,899,507	\$25,883,429	\$3,861,045,027	\$1,361,058,361	\$7,364,106,247	\$2,572,582,986
2024	1	\$20,882,919,747	\$6,741,066,376	\$30,800,503	\$3,776,231,618	\$1,245,837,898	\$6,829,752,548	\$2,259,230,804
2024	2	\$21,132,159,361	\$6,565,631,430	\$34,006,441	\$3,799,705,580	\$1,332,488,824	\$6,891,166,307	\$2,509,160,779
2024	3	\$20,318,157,274	\$6,441,181,223	\$15,421,016	\$3,859,568,772	\$1,306,770,098	\$6,276,772,638	\$2,418,443,528
2024	4	\$23,314,816,089	\$7,643,510,179	\$13,972,187	\$4,331,408,273	\$1,446,443,034	\$6,928,605,540	\$2,950,876,876
2025	1	\$24,183,546,844	\$7,856,437,915	\$15,309,694	\$4,703,260,136	\$1,601,322,697	\$6,996,170,992	\$3,011,045,410
2025	2	\$25,235,764,797	\$8,296,533,814	\$19,453,742	\$4,612,191,047	\$1,643,423,372	\$7,376,572,240	\$3,287,590,582
2025	3	\$24,082,889,294	\$7,709,140,576	\$16,735,805	\$4,577,774,876	\$1,542,255,359	\$7,056,567,778	\$3,180,414,899
2025	4	\$27,682,783,533	\$8,881,806,983	\$20,990,398	\$5,260,120,373	\$1,709,601,653	\$8,135,406,177	\$3,674,857,949
2026	1	\$30,590,907,820	\$9,969,723,283	\$23,936,176	\$5,641,285,112	\$1,994,513,693	\$8,942,265,695	\$4,019,183,860
2026	2	\$31,553,347,309	\$9,916,425,624	\$26,443,524	\$5,897,516,197	\$2,012,693,649	\$9,180,162,835	\$4,520,105,479
2026	3	\$29,542,025,350	\$9,447,383,777	\$23,212,175	\$5,455,531,319	\$1,942,605,396	\$8,486,918,644	\$4,186,374,039

Table 4

Average mortgage size in dollars

Fiscal	Fiscal Quarter	National	NSW	NT	QLD	SA	VIC	WA
2016	3	\$472,943	\$588,814	\$384,934	\$394,359	\$372,353	\$446,408	\$453,218
2016	4	\$477,357	\$591,607	\$407,343	\$398,722	\$378,509	\$455,287	\$448,085
2017	1	\$479,037	\$596,802	\$408,613	\$400,324	\$378,701	\$458,567	\$444,211
2017	2	\$487,262	\$602,555	\$384,087	\$403,301	\$378,167	\$476,415	\$444,977
2017	3	\$487,304	\$602,196	\$418,908	\$403,987	\$385,097	\$476,321	\$440,461
2017	4	\$484,132	\$593,673	\$393,367	\$408,621	\$378,118	\$473,333	\$434,227
2018	1	\$490,576	\$596,994	\$397,991	\$411,936	\$388,617	\$481,765	\$441,383
2018	2	\$499,212	\$611,597	\$460,830	\$416,577	\$389,024	\$494,990	\$440,444
2018	3	\$497,575	\$602,784	\$444,149	\$417,987	\$397,794	\$493,237	\$440,969
2018	4	\$503,825	\$608,400	\$393,497	\$426,617	\$397,649	\$502,323	\$443,644
2019	1	\$508,227	\$624,040	\$390,772	\$423,976	\$407,645	\$508,377	\$442,989
2019	2	\$508,049	\$618,047	\$409,512	\$449,046	\$395,337	\$504,178	\$443,283
2019	3	\$504,174	\$619,725	\$405,398	\$440,733	\$407,867	\$498,407	\$431,615
2019	4	\$514,100	\$626,184	\$413,862	\$444,193	\$402,318	\$511,623	\$441,125
2020	1	\$538,763	\$665,761	\$413,285	\$459,680	\$414,570	\$529,649	\$457,942
2020	2	\$537,330	\$657,080	\$426,552	\$458,266	\$432,059	\$539,397	\$444,205
2020	3	\$541,538	\$662,373	\$438,331	\$461,324	\$426,019	\$545,047	\$458,750
2020	4	\$542,438	\$678,379	\$396,850	\$462,554	\$420,037	\$539,266	\$444,659
2021	1	\$513,174	\$663,428	\$375,874	\$440,462	\$397,792	\$509,652	\$416,885
2021	2	\$542,780	\$694,247	\$443,771	\$465,170	\$418,132	\$543,662	\$451,764
2021	3	\$573,767	\$727,231	\$423,803	\$491,242	\$442,545	\$569,156	\$467,880
2021	4	\$593,250	\$753,845	\$419,540	\$499,675	\$450,502	\$594,030	\$470,096
2022	1	\$601,405	\$754,029	\$478,783	\$522,760	\$461,991	\$601,481	\$467,063
2022	2	\$624,077	\$771,126	\$480,726	\$539,402	\$497,794	\$635,182	\$484,912
2022	3	\$615,668	\$764,039	\$442,796	\$539,599	\$495,294	\$621,705	\$490,651
2022	4	\$610,662	\$758,290	\$510,433	\$543,583	\$500,373	\$610,197	\$479,784
2023	1	\$595,515	\$725,694	\$463,944	\$538,084	\$502,216	\$597,709	\$465,779
2023	2	\$600,149	\$738,401	\$479,837	\$536,537	\$507,484	\$602,194	\$478,993
2023	3	\$598,258	\$738,284	\$535,947	\$546,490	\$506,119	\$592,214	\$478,526
2023	4	\$602,028	\$727,545	\$507,518	\$553,317	\$523,484	\$597,542	\$481,036
2024	1	\$605,004	\$717,822	\$504,926	\$562,190	\$514,596	\$610,399	\$476,832
2024	2	\$623,975	\$747,113	\$618,299	\$570,269	\$527,509	\$631,985	\$508,854
2024	3	\$628,695	\$740,025	\$571,149	\$579,515	\$544,942	\$636,267	\$518,534
2024	4	\$640,605	\$758,510	\$481,800	\$596,284	\$542,552	\$637,465	\$537,500
2025	1	\$650,060	\$761,504	\$493,861	\$618,037	\$568,652	\$635,207	\$556,159
2025	2	\$674,284	\$804,629	\$511,941	\$620,085	\$590,734	\$660,037	\$578,699
2025	3	\$674,855	\$782,813	\$577,097	\$634,920	\$612,979	\$666,657	\$578,468
2025	4	\$678,333	\$778,628	\$499,771	\$648,597	\$606,887	\$664,061	\$594,349
2026	1	\$698,438	\$791,562	\$569,909	\$666,740	\$645,892	\$680,434	\$621,107
2026	2	\$725,348	\$811,757	\$562,628	\$701,084	\$666,897	\$707,800	\$661,027
2026	3	\$724,353	\$807,607	\$595,184	\$694,000	\$663,685	\$706,949	\$669,391

Table 5

Loan to value ratios (LVR)

Fiscal	Fiscal Quarter	National	NSW	NT	QLD	SA	VIC	WA
2016	3	69.0%	66.2%	62.8%	70.2%	71.1%	72.7%	71.2%
2016	4	69.2%	66.1%	66.4%	70.0%	70.2%	72.1%	70.5%
2017	1	69.5%	66.2%	67.9%	70.0%	70.6%	71.0%	71.6%
2017	2	69.5%	65.5%	68.1%	69.6%	70.3%	71.9%	71.4%
2017	3	69.2%	65.4%	67.3%	68.9%	70.9%	71.6%	71.1%
2017	4	67.6%	64.0%	62.7%	68.1%	69.9%	70.8%	70.0%
2018	1	68.5%	64.5%	65.5%	68.9%	68.9%	70.8%	72.3%
2018	2	68.4%	64.5%	65.9%	68.5%	70.7%	69.4%	71.2%
2018	3	68.4%	63.8%	66.1%	69.3%	70.9%	68.9%	71.2%
2018	4	68.0%	63.6%	65.9%	69.1%	69.6%	68.6%	71.1%
2019	1	67.8%	65.0%	62.2%	68.9%	70.1%	68.6%	72.1%
2019	2	68.4%	65.0%	66.8%	69.3%	69.5%	68.0%	71.9%
2019	3	68.4%	65.3%	64.0%	69.7%	70.1%	69.1%	72.0%
2019	4	69.5%	65.9%	69.8%	69.5%	70.1%	69.6%	71.9%
2020	1	70.3%	67.4%	71.8%	70.1%	70.3%	70.3%	71.9%
2020	2	69.8%	67.3%	66.8%	70.1%	71.3%	70.5%	72.7%
2020	3	70.3%	67.7%	69.4%	70.5%	70.8%	70.3%	72.8%
2020	4	70.1%	68.2%	65.9%	71.8%	70.6%	71.1%	72.7%
2021	1	72.3%	69.2%	70.3%	73.5%	73.3%	72.1%	75.3%
2021	2	73.5%	69.5%	77.2%	73.4%	72.0%	72.8%	76.1%
2021	3	72.2%	68.7%	74.9%	72.0%	71.3%	71.6%	74.3%
2021	4	69.6%	67.1%	68.0%	69.8%	69.7%	69.3%	73.5%
2022	1	69.4%	66.1%	68.9%	69.1%	70.0%	69.0%	73.4%
2022	2	68.7%	64.5%	71.5%	67.0%	68.2%	68.2%	72.6%
2022	3	66.8%	64.0%	67.4%	63.9%	67.2%	66.9%	71.3%
2022	4	65.4%	61.9%	67.1%	62.6%	64.7%	65.6%	70.7%
2023	1	65.6%	62.2%	69.5%	63.2%	64.5%	65.3%	69.0%
2023	2	65.4%	62.5%	70.1%	61.7%	64.2%	65.0%	68.6%
2023	3	65.7%	63.7%	69.2%	63.3%	64.6%	65.6%	68.0%
2023	4	65.3%	63.4%	68.3%	62.6%	64.3%	65.7%	67.3%
2024	1	65.5%	63.4%	66.5%	63.0%	65.8%	66.7%	67.7%
2024	2	65.7%	63.6%	67.3%	63.3%	65.7%	67.0%	67.4%
2024	3	65.1%	64.5%	64.1%	63.0%	65.6%	67.4%	66.3%
2024	4	66.6%	64.1%	76.1%	62.4%	64.7%	67.3%	65.2%
2025	1	64.3%	63.4%	64.6%	62.3%	64.4%	66.7%	64.5%
2025	2	64.7%	64.4%	66.2%	62.8%	63.8%	67.7%	63.2%
2025	3	64.9%	64.7%	68.8%	61.8%	63.8%	67.9%	62.5%
2025	4	63.1%	64.6%	58.8%	61.9%	62.8%	68%	62.7%
2026	1	65%	65%	71%	61%	64%	68%	63%
2026	2	65%	65%	67%	63%	64%	69%	64%
2026	3	64%	65%	64%	60%	63%	68%	61%

Table 6

Lender product type

Fiscal	Fiscal Quarter	Basic Variable	Equity	Fixed	Intro	Standard Variable
2016	3	9.7%	2.6%	17.7%	2.9%	67.1%
2016	4	8.3%	2.5%	18.7%	3.6%	67.0%
2017	1	8.5%	2.7%	16.2%	6.1%	66.4%
2017	2	10.8%	2.4%	16.7%	5.0%	65.1%
2017	3	9.7%	2.0%	18.3%	4.7%	65.4%
2017	4	8.9%	1.7%	24.0%	2.3%	63.1%
2018	1	8.3%	1.1%	26.4%	2.5%	61.6%
2018	2	9.3%	1.0%	21.8%	3.6%	64.3%
2018	3	10.1%	0.8%	19.6%	5.0%	64.5%
2018	4	10.6%	0.6%	15.6%	5.2%	67.9%
2019	1	11.4%	0.5%	18.9%	5.0%	64.2%
2019	2	10.5%	0.5%	23.1%	2.8%	63.1%
2019	3	9.5%	0.4%	22.4%	2.6%	65.1%
2019	4	9.1%	0.4%	22.2%	2.7%	65.7%
2020	1	10.2%	0.4%	14.6%	2.1%	72.7%
2020	2	12.3%	0.3%	14.1%	1.0%	72.2%
2020	3	14.4%	0.3%	14.5%	0.9%	69.9%
2020	4	9.0%	0.3%	31.3%	0.6%	58.8%
2021	1	9.5%	0.2%	29.2%	1.0%	60.2%
2021	2	8.1%	0.1%	29.3%	2.7%	59.8%
2021	3	6.4%	0.1%	34.1%	1.8%	57.5%
2021	4	5.6%	0.2%	38.0%	1.6%	54.5%
2022	1	5.6%	0.2%	38.2%	1.6%	54.4%
2022	2	7.6%	0.1%	34.0%	1.3%	57.1%
2022	3	15.1%	0.1%	20.0%	0.1%	64.7%
2022	4	20.1%	0.1%	7.7%	2.6%	69.5%
2023	1	24.4%	0.1%	3.6%	4.2%	67.6%
2023	2	22.3%	0.1%	4.8%	3.4%	69.4%
2023	3	19.1%	0.1%	5.6%	2.9%	72.3%
2023	4	13.6%	0.1%	8.0%	1.6%	76.7%
2024	1	13.1%	0.1%	4.8%	0.8%	81.2%
2024	2	11.3%	0.1%	2.3%	0.2%	86.1%
2024	3	10.7%	0.1%	1.6%	0.2%	87.5%
2024	4	10.6%	0.0%	2.3%	0.2%	86.9%
2025	1	10.7%	0.1%	3.0%	0.1%	86.1%
2025	2	9.0%	0.0%	4.6%	0.1%	86.0%
2025	3	9.8%	0.1%	3.3%	0.2%	86.0%
2025	4	9.5%	0.1%	2.3%	0.1%	87.2%
2026	1	9.3%	0.1%	1.8%	0.1%	88.1%
2026	2	8.4%	0.1%	3.2%	0.1%	87.8%
2026	3	7.4%	0.1%	5.4%	0.0%	86.5%