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ASX ANNOUNCEMENT | PERIOD ENDING 31 March 2026

QUARTERLY REPORT

HIGHLIGHTS

CORPORATE

- On 15 December 2025 Winsome Resources Limited (“Winsome” or the “Company”) announced it had entered into a binding Scheme Implementation Deed (“SID”) with Li-FT Power Ltd. (“Li-FT”) in relation to the proposed acquisition by Li-FT of 100% of the fully paid ordinary shares in Winsome (“Winsome Shares”) by way of a scheme of arrangement (“Share Scheme”) and 100% of the unlisted options in Winsome (“Winsome Options”) by way of an option scheme (“Option Scheme”) (together, the “Schemes”), subject to the satisfaction or waiver (as applicable) of various conditions.¹
- If the Share Scheme proceeds, eligible Winsome shareholders will exchange each Winsome Share held on the Share Scheme record date for 0.107 of a Li-FT CDI quoted on ASX by default (or, if they have validly elected, 0.107 of a Li-FT common share (each a “Li-FT Share”) listed on the TSX Venture Exchange (“TSXV”)), with each Li-FT CDI representing a beneficial interest in a Li-FT Share.
- If the Option Scheme proceeds, eligible Winsome optionholders will exchange each Winsome Option held on the Option Scheme record date for a specified fraction of a Li-FT CDI quoted on ASX by default (or, if they have validly elected, a specified fraction of a Li-FT Share listed on TSXV), with each Li-FT CDI representing a beneficial interest in a Li-FT Share.
- On 10 March 2026 Winsome received written confirmation from Li-FT that the closing of the transaction with SOQUEM Inc. satisfied the condition precedent in clause 3.1(p) of the SID.²
- On 25 March 2026 the Supreme Court of Western Australia (“Court”) made orders and directions that Winsome convene and hold a meeting of Winsome shareholders to consider and vote on the Share Scheme (“Share Scheme Meeting”) and Winsome optionholders to consider and vote on the Option Scheme (“Option Scheme Meeting”) (together, the “Scheme Meetings”) and approving the distribution of the Scheme Booklet to Winsome securityholders of explanatory statements providing information about the Share Scheme and Option Scheme and the notices of meeting for the Scheme Meetings (“Scheme Booklet”).³
- On 27 March 2026 the Scheme Booklet was released to ASX following its registration with the Australian Securities and Investments Commission (“ASIC”) on 26 March 2026.⁴
- On 2 April 2026 the Scheme Booklet and related documentation was despatched to Winsome securityholders.⁵ The Scheme Meetings will be held in person on 5 May 2026 at Marshall Room, Claremont Football Club 3 Davies Road, Claremont WA 6010, with the Share Scheme Meeting commencing at 3:00pm (AWST) and the Option Scheme Meeting commencing at the later of 3:30pm (AWST) and the conclusion or adjournment of the Share Scheme Meeting.⁶

¹ WR1 Announcement 15 December 2025 *Li-FT Power Agrees to combine with Winsome Resources*

² WR1 Announcement 11 March 2026 *Galinée Transaction Condition Satisfied*

³ WR1 Announcement 26 March 2026 *Court approves convening of Scheme Meetings and distribution of Scheme Booklet*

⁴ WR1 Announcement 27 March 2026 *Scheme Booklet registered with ASIC*

⁵ WR1 Announcement 2 April 2026 *Despatch of Scheme Booklet*

⁶ WR1 Announcement 26 March 2026 *Court Approves Convening of Scheme Meetings and distribution of Scheme Booklet*

- At 31 March 2026 Winsome has A\$5.7 million in cash and 22.43 million shares in PWM valued at C\$10.5 million based on PWM's closing share price (C\$0.47 per share) on that date.

HEALTH & SAFETY

- No incidents or injuries during the quarter.

EXPLORATION ACTIVITIES

- Combined Adina-Galinée geological model initiated.
- Planning and approvals for drilling advanced.

PROJECT DEVELOPMENT

- Ongoing geochemical studies continued.
- Assessment of alternative site layouts available should the Share Scheme be implemented.
- Continue collaboration with Eskan Consulting Group on the Trans-Atikh Project.

ESG

- Planning of 2026 fieldwork required for the Adina ESIA as well as evaluation of work required to potentially include the Galinée Project in future studies.

ABOUT WINSOME RESOURCES

- Entered into a SID with Li-FT in relation to the proposed acquisition by Li-FT of 100% of the issued securities of Winsome.
- 78Mt at 1.15% Li₂O MRE at Adina is open along the 3.1km strike and at depth (refer to WR1 Announcement 28 May 2024 *Adina Mineral Resources Increases 33%*).
- Positive Scoping Study released on Adina Lithium Project (refer WR1 Announcement 17 September 2024 *Scoping Study delivers a capital solution for North American lithium production*).
- Circa 60km from all season road connected to road infrastructure at Renard, rail and port infrastructure.
- Canada is an established low risk mining jurisdiction with a supportive government.

WINSOME RESOURCES LTD

31 March 2026

Shares on Issue	244.9M
Share Price	A\$0.395
Ave Daily Trading Volume	0.5M
Market Capitalisation	A\$96.7M
Cash	A\$7.0M

BOARD OF DIRECTORS

Stephen Biggins	Non-Executive Chair
Chris Evans	Managing Director
Simon Iacopetta	Director – Development & Finance
Justin Boylson	Non-Executive Director
Dr Qingtao Zeng	Non-Executive Director

Winsome Resources Limited (ASX:WR1; “Winsome” or “the Company”) is pleased to provide this report on activities for the quarter ending 31 March 2026.

CORPORATE

PROPOSED TRANSACTION WITH LI-FT

On 15 December 2025 the Company announced it had entered into a binding Scheme Implementation Deed (“SID”) with Li-FT Power Ltd. (“Li-FT”) in relation to the proposed acquisition by Li-FT of 100% of the fully paid ordinary shares in Winsome (each a “Winsome Share”) by way of a scheme of arrangement (“Share Scheme”) and 100% of the unlisted options in Winsome (each a “Winsome Option”) by way of an option scheme (“Option Scheme”) (together, the “Schemes”), subject to the satisfaction or waiver (as applicable) of various conditions.⁷ The Option Scheme is conditional on the Share Scheme proceeding. However, the Share Scheme is not conditional on the Option Scheme proceeding.

TRANSACTION HIGHLIGHTS

- If the Share Scheme proceeds, eligible Winsome shareholders will exchange each Winsome Share held on the Share Scheme record date for 0.107 of a Li-FT CDI quoted on ASX by default (or, if they have validly elected, 0.107 of a Li-FT common share (each a “Li-FT Share”) listed on the TSX Venture Exchange (“TSXV”)), with each Li-FT CDI representing a beneficial interest in a Li-FT Share.
- If the Option Scheme proceeds, eligible Winsome optionholders will exchange each Winsome Option held on the Option Scheme record date for a specified fraction of a Li-FT CDI quoted on ASX by default (or, if they have validly elected, a specified fraction of a Li-FT Share listed on TSXV), with each Li-FT CDI representing a beneficial interest in a Li-FT Share.

GALINÉE TRANSACTION CONDITION SATISFIED⁸

⁷ WR1 Announcement 15 December 2025 *Li-FT Power Agrees to combine with Winsome Resources*

⁸ WR1 Announcement 11 March 2026 *Galinée Transaction Condition Satisfied*

On 18 February 2026 Li-FT announced it had closed its acquisition of a 50% interest in the Galinée property from Azimut Exploration Inc.

On 9 March 2026 Li-FT announced it had closed its acquisition of an additional 25% interest in the Galinée property from SOQUEM Inc., following which Li-FT held a 75% interest in the Galinée property.

On 10 March 2026 Winsome received written confirmation from Li-FT that the closing of the transaction with SOQUEM Inc. satisfied the condition precedent in clause 3.1(p) of the SID.

FIRST COURT HEARING⁹

On 25 March 2026 the Supreme Court of Western Australia (“Court”) made orders and directions:

- that Winsome convene and hold a meeting of:
 - Winsome shareholders to consider and vote on the Share Scheme (“Share Scheme Meeting”); and
 - Winsome optionholders to consider and vote on the Option Scheme (“Option Scheme Meeting”),(together, the “Scheme Meetings”); and
- approving the distribution to Winsome securityholders of explanatory statements providing information about the Share Scheme and Option Scheme and the notices of meeting for the Scheme Meetings (“Scheme Booklet”).

SCHEME MEETINGS¹⁰

The Scheme Meetings will be held in person on 5 May 2026 at Marshall Room, Claremont Football Club, 3 Davies Road, Claremont WA 6010 commencing:

- in respect of the Share Scheme, at 3:00pm (AWST); and
- in respect of the Option Scheme, at the later of 3:30 pm (AWST) and the conclusion or adjournment of the Share Scheme Meeting.

All registered Winsome shareholders as at 5:00pm (AWST) on 3 May 2026 will be eligible to vote at the Share Scheme Meeting. All registered Winsome optionholders as at 5:00pm (AWST) on 3 May 2026 will be eligible to vote at the Option Scheme Meeting.

All Winsome securityholders are encouraged to vote either by completing and returning the proxy form or attending the relevant Scheme Meeting in person or by proxy, attorney or corporate representative. The Scheme Booklet provides information on how to lodge your proxy form.

SCHEME BOOKLET¹¹

On 27 March 2026 the Scheme Booklet was released to ASX following its registration with the Australian Securities and Investment Commission (“ASIC”) on 26 March 2026. The Scheme Booklet includes a copy of an independent expert’s report.

On 2 April 2026 the Scheme Booklet and related documentation was despatched to Winsome securityholders in the manner described in Winsome’s ASX on 27 March 2026. A copy of the Scheme Booklet is also available on Winsome’s website at www.winsomerresources.com.au and on Winsome’s ASX market announcements platform at <https://www.asx.com.au/>.

⁹ WR1 Announcement 26 March 2026 Court approves convening of Scheme Meetings and distribution of Scheme Booklet

¹⁰ WR1 Announcement 26 March 2026 Court approves convening of Scheme Meetings and distribution of Scheme Booklet

¹¹ WR1 Announcement 27 March 2026 Scheme Booklet registered with ASIC and WR1 Announcement 2 April 2026 Despatch of Scheme Booklet

You should carefully read the Scheme Booklet in its entirety before making any decision in relation to the Scheme relevant to you. You are encouraged to seek financial, legal, taxation and/or other professional advice before making any voting or investment decision in relation to your Winsome securities.

SECOND COURT HEARING¹²

The Second Court Hearing is currently scheduled to occur at 10:00am (AWST) on Monday, 11 May 2026 at the Supreme Court of Western Australia, David Malcolm Justice Centre, 28 Barrack Street, Perth WA 6000.

At the Second Court Hearing, the Court will consider whether to approve the Share Scheme following the vote at the Share Scheme Meeting and, if applicable, the Option Scheme following the vote at the Option Scheme Meeting.

If you wish to oppose the approval of the Share Scheme or, if applicable, the Option Scheme, you may do so by filing with the Court and serving on Winsome a notice of appearance, in the prescribed form, together with any affidavit on which you propose to rely at the Second Court Hearing. The notice of appearance and affidavit must be served on Winsome at its address for service at least one day before the date fixed for the Second Court Hearing.

The address for service of Winsome is DLA Piper Australia – Perth, Level 21, 240 St Georges Terrace, Perth WA 6000.

EXPLORATION

During the Quarter work commenced on a combined Adina-Galinée geological model, using data made available following Li-FT's acquisition of a 75% interest in the Galinée property.¹³ The geological model will be used in the design of the 2026 drilling programme for Adina-Galinée, which would proceed should the Share Scheme be implemented. In addition, the geological model will be used to complete a combined Mineral Resource estimate for Adina-Galinée (to be reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012 (**JORC Code**) and National Instrument 43-101 - Standards of Disclosure for Mineral Projects (**NI 43-101**)) should the Share Scheme be implemented. There can be no assurance that Share Scheme will be implemented. Refer to Section 6.2 of the Scheme Booklet for the details regarding the risks related to the Schemes.

Preparation and planning for a proposed drilling programme at Adina-Galinée was also completed during the Quarter. Necessary notifications were made to authorities and stakeholders and logistics planning commenced. Detailed drill design will be carried out once the geological model has been completed.

PROJECT DEVELOPMENT

During the Quarter work commenced on a conceptual combined Adina-Galinée site layout to identify opportunities to reduce costs and environmental impacts through access to the Galinée property should the Share Scheme be implemented.

As reported in the previous Quarterly geochemical test work on ore and waste samples from Adina has now been in progress for a sufficient period of time to enable water quality modelling to be initiated. Work is ongoing to characterise the materials to be stockpiled in ore and waste piles and any potential hazards to be identified and managed.

¹² WR1 Announcement 26 March 2026 Court approves convening of Scheme Meetings and distribution of Scheme Booklet

¹³ WR1 Announcement 11 March 2026 Galinée Transaction Condition Satisfied

Collaboration continued with Eskin Consulting Group regarding timeline and deliverables for the refund submission process to CMIF relating to the Trans-Atikh Project. Preparations have been made for the inaugural Eskin Business Expo at Mistissini in May.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

During the Quarter data from 2025 fieldwork at Adina was reviewed and planning for the 2026 field season commenced. In addition to the workflows already planned based on the Adina project plan planning of additional fieldwork to increase the quantity of baseline data over the Galinée property is being completed to enable fieldwork to be expanded should the Share Scheme be implemented.

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SIGNIFICANT ANNOUNCEMENTS

The Company released a number of significant ASX announcements through the last quarter.

29 Jan 2026	Quarterly Activities/Appendix 5B Cash Flow Report
10 Feb 2026	Half Year Accounts
11 Mar 2026	Galinée Transaction Condition Satisfied
26 Mar 2026	Court approves convening of Scheme Meetings
27 Mar 2026	Scheme Booklet registered with ASIC
2 Apr 2026	Despatch of Scheme Booklet

This announcement has been approved for release by the Board of Winsome Resources.

Table 1. Mineral Resources at the Adina Lithium Project stated under the JORC Code (refer to WR1 Announcement 28 May 2024 Adina Mineral Resources Increases 33%)

Zone	Indicated			Inferred			Total		
	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)
MZ	28.4	1.19	0.84	8.7	1.39	0.26	37.1	1.23	1.10
FWZ	33.0	1.10	0.90	7.8	0.98	0.19	40.8	1.08	1.08
Total	61.4	1.14	1.73	16.5	1.19	0.49	77.9	1.15	2.21

FOR FURTHER INFORMATION PLEASE CONTACT

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DISCLAIMER

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This announcement includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding the outcome and effects of the funding and the use of proceeds, expectations in respect to funding, indications of, and guidance or outlook on, future earnings or financial position or performance, plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors which may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include but are not limited to, the ability to obtain debt finance on appropriate terms, obtaining environmental approvals and the time and conditions attached to the same, changes in commodity prices, foreign exchange fluctuations and general economic factors, increased capital costs and operating costs, the speculative nature of exploration and project development (including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves and the ability to exploit successful discoveries), general mining and development operation risks, closure and rehabilitation risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, geological and geotechnical events, and environmental issues, and the recruitment and retention of key personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments which will exist and affect the Company’s business and operations in the future. The Company does not give any assurance the assumptions on which forward looking statements are based will prove to be correct, or the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors which would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors which could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant securities exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

PREVIOUSLY ANNOUNCED EXPLORATION RESULTS AND MINERAL RESOURCES

Winsome confirms that it is not aware of any new information or data that materially affects the information included in the release titled “Adina Mineral Resources Increases 33%” released to ASX on 28 May 2024. All material assumptions and technical parameters underpinning the Mineral Resource continue to apply and have not materially changed. The form and context in which the competent person’s findings are presented have not been materially modified from the original market announcement.

Winsome confirms that it is not aware of any new information or data that materially affects the information included in the release titled "Scoping Study delivers a capital efficient solution for North American lithium production" released to ASX on 17 September 2024. All material assumptions and technical parameters underpinning the production targets, or the forecast financial information derived from the production targets continue to apply and have not materially changed. Of the Mineral Resources scheduled for extraction in the Scoping Study production target, approximately 87% of the resource tonnes are classified as "indicated", with the remaining 13% classified as "inferred", in each case for the purposes of the JORC Code. There is a low level of geological confidence associated with inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of "indicated" for the purposes of the JORC Code or that the production target itself will be realised.

In relation to the exploration results at the Adina Project, Winsome confirms that it is not aware of any new information or data that materially affects the information included in the release titled "High Grade Lithium Intersections Returned From Adina Infill Drilling" released to ASX on 25 November 2025. In relation to the exploration results at the Cancet Project, Winsome confirms that it is not aware of any new information or data that materially affects the information included in the releases titled "High grade intersections complete winter drill program and exploration commences" released to ASX on 14 July 2022 and "Significant pegmatite intercept at Adina from early drill holes" released to ASX on 28 October 2022. In relation to the exploration results at the Sirmac-Clapier Project, Winsome confirms that it is not aware of any new information or data that materially affects the information included in the releases titled "New cesium discoveries at Sirmac-Clapier" released to ASX on 11 September 2025.

All of these ASX Announcements are available on the Company's website and the ASX website (www.asx.com.au) under the Company's ticker code "WR1".

JURISDICTIONS OUTSIDE AUSTRALIA

Investors outside Australia are cautioned the information contained in this announcement may not be comparable to information published by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. In particular, the Mineral Resource for Adina used in the Scoping Study was prepared in accordance with the JORC Code on the basis of assumptions which differ from the requirements of NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) - CIM Definition Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council, as amended (CIM Definition Standards). The Company has released a Preliminary Economic Assessment (PEA) as defined by NI 43-101 and the CIM Definition Standards which includes a MRE prepared in accordance with NI 43-101 and the CIM Definition Standards.

APPENDIX 5B EXPENDITURE DISCLOSURE

Winsome's Appendix 5B includes amounts in items 6.1. These payments consist of \$200,992 in quarterly executive director fees, \$173,170 in director salary and superannuation and \$41,015 salary and superannuation and fees to non-executive director of \$61,875 and total \$477,052.

CAPITAL STRUCTURE AS AT 31 March 2026

Description	Number
Fully paid ordinary shares	244,918,451
Unlisted options exercisable at \$1.30 on or before 24 April 2026	1,000,000
Unlisted options exercisable at \$2.00 on or before 24 April 2026	1,000,000
Unlisted options exercisable at \$2.50 on or before 1 December 2026	3,400,000
Unlisted options exercisable at \$0.54 on or before 14 March 2027	10,888,900
Unlisted options exercisable at \$1.00 on or before 28 November 2027	1,500,000
Unlisted options exercisable at \$0.50 on or before 26 November 2028	2,500,000
Performance rights	8,705,000

APPENDIX 5B – MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY QUARTERLY CASH FLOW REPORT

Name of entity

WINSOME RESOURCES LIMITED

ABN

77 649 009 889

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	December 2025 \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers ¹⁴	107	748
1.2 Payments for		
(a) exploration & evaluation	(243)	(987)
(b) development	-	(1,333)
(c) production	-	-
(d) staff costs	(800)	(2,334)
(e) administration and corporate costs	(1,868)	(4,593)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	151
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes (paid)/refunds received	17	1,279
1.7 Research and development funds	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(2,778)	(7,068)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	(68)
(c) property, plant and equipment	(5)	(9)
(d) exploration & evaluation	(899)	(8,665)
(e) investments	-	(2,228)
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-

¹⁴ Recharges for geologists & revenue from provision of Cancet camp accommodation

Consolidated statement of cash flows	December 2025 \$A'000	Year to date (9 months) \$A'000
(d) investments	2,514	5,571
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	1,610	(5,399)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material) Cash advanced for unallocated shares	-	-
3.10 Net cash from / (used in) financing activities	-	-

4. Net increase / (decrease) in cash and cash equivalents for the period	(1,168)	(12,467)
4.1 Cash and cash equivalents at beginning of period	6,954	18,326
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(2,778)	(7,068)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	1,610	(5,399)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	(92)	(164)
4.6 Cash and cash equivalents at end of period ¹	5,694	5,694



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5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,489	6,747
5.2	Call deposits	204	208
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above) ¹	5,694	6,955
6. Payments to related parties of the entity and their associates		Current quarter \$A'000	
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(477)	
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-	
7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total facility amounts at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end	-	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,778)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(899)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(3,677)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,694
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,694
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.549
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: As announced on 15 December 2025 the Company has entered into Scheme Implementation Deed ("SID") to be acquired by Li-FT Power Ltd. Expenditures will not be at the level of the previous quarter.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe they will be successful?	
Answer: See 8.8.1.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes.	

COMPLIANCE STATEMENT

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11 A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 20 April 2026

Authorised by: The Board

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NOTES:

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity wishing to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO confirming in their opinion the financial records of the entity have been properly maintained, this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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TENEMENT TABLE: ASX LISTING RULE 5.3.3

Mining tenement interest held at the end of the quarter and their location

Winsome Cancet Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2446315 - 2446328	Cancet Quebec	Direct	Granted	100
2461250 - 2461418	Cancet Quebec	Direct	Granted	100
2469649 - 2469652				
2486936 - 2486997	Cancet Quebec	Direct	Granted	100
2522495 - 2522638	Cancet Quebec	Direct	Granted	100
2523208 - 2523209	Cancet Quebec	Direct	Granted	100
Winsome Adina Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2446329 - 2446331	Adina Quebec	Direct	Granted	100
2458191 - 2458210	Adina Quebec	Direct	Granted	100
2461127 - 2461140	Adina Quebec	Direct	Granted	100
2465572 - 2465591	Adina Quebec	Direct	Granted	100
Jackpot Project				
Tenement reference CDC No	Location	Nature	Status	Interest %
2664323 - 2664347	Jackpot Quebec	Direct	Granted	100
2664360 - 2664361	Jackpot Quebec	Direct	Granted	100
2671501	Jackpot Quebec	Direct	Granted	100
2676059	Jackpot Quebec	Direct	Granted	100
Winsome Sirmac Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2445273 - 2445275	Sirmac-Clapier Quebec	Direct	Granted	100
2445345 - 2445346	Sirmac-Clapier Quebec	Direct	Granted	100
2448807 - 2448813	Sirmac-Clapier Quebec	Direct	Granted	100
2449174 - 2449176	Sirmac-Clapier Quebec	Direct	Granted	100
2449450 - 2449467	Sirmac-Clapier Quebec	Direct	Granted	100
2450532	Sirmac-Clapier Quebec	Direct	Granted	100
2566108 - 2566117	Sirmac-Clapier Quebec	Direct	Granted	100
2574804 - 2574808	Sirmac-Clapier Quebec	Direct	Granted	100
2575125 - 2575134	Sirmac-Clapier Quebec	Direct	Granted	100
2598017	Sirmac-Clapier Quebec	Direct	Granted	100
2598605 - 2598611	Sirmac-Clapier Quebec	Direct	Granted	100
2839619 - 2839630	Sirmac-Clapier Quebec	Direct	Granted	100
Tilly Project				
Tenement reference CDC No	Location	Nature	Status	Interest %
2515170 - 2515184	Tilly Quebec	Direct	Granted	100
2553738 - 2553743	Tilly Quebec	Direct	Granted	100
2575647 - 2575667	Tilly Quebec	Direct	Granted	100
2682013 - 2682060	Tilly Quebec	Direct	Granted	100