

ASX ANNOUNCEMENT

20 April 2026



CRML and EUR Acquires a 100% Controlling Interest in the Tanbreez Rare Earths Project Greenland

European Lithium Ltd (ASX: **EUR**, FRA:PF8, OTC: EULIF) (**European Lithium** or **the Company**) is pleased to announce that Critical Metals Corp (NASDAQ: CRML) (**Critical Metals**) has announced that the Government of Greenland has approved the transfer of the remaining 50.5% interest in the Tanbreez Greenland Rare Earth Mine located in southern Greenland (**Tanbreez Project**) to Critical Metals, bringing Critical Metals total ownership to 92.5%. European Lithium will continue to maintain its 7.5% minority interest in the Tanbreez Project.

Please see link for further details: <https://www.nasdaq.com/press-release/greenland-government-approves-transfer-final-505-tanbreez-taking-critical-metals-corp>.

Tony Sage, Executive Chairman of European Lithium, commented:

"This is a game-changing moment for Critical Metals and solidifies its position as the controlling stakeholder in one of the world's largest rare earth deposits. The full support and approval of the Greenlandic Government has removed the most significant structural overhang on the Tanbreez Project and provides the clarity to advance the Tanbreez Project to production with confidence."

"We are now progressing with momentum, supported by advancing technical programs, strong metallurgical results, and engagement with our offtake partners. Tanbreez is no longer a future project – it is a project in development."

This announcement has been approved for release on ASX by the Board of Directors.

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