

**Not for release or distribution in the United States**

**Tuesday, 21 April 2026**

*(All amounts in NZ\$ unless otherwise stated)*

## **KMD Brands completes Retail Entitlement Offer**

KMD Brands Limited (NZX/ASX: KMD, “KMD” or the “Group”) is pleased to advise that it has successfully completed the retail component (“**Retail Entitlement Offer**”) of its approximately \$58.5 million fully underwritten 1 for 0.73 pro-rata accelerated renounceable entitlement offer (“**Entitlement Offer**”) of new fully paid ordinary shares in KMD (“**New Shares**”).

KMD’s eligible retail shareholders subscribed for approximately 182.6 million New Shares, raising approximately \$11.0 million at the offer price of NZ\$0.06 per New Share (“**Offer Price**”).

This represented a participation rate of approximately 52% of the entitlements available under the Retail Entitlement Offer.

Eligible retail shareholders who took up their entitlements in full also applied for approximately \$4.5 million of additional New Shares under the Retail Entitlement Offer. The applications for additional New Shares will be taken into account in the retail shortfall bookbuild (“**Retail Shortfall Bookbuild**”).

Approximately 169.3 million New Shares, representing the entitlements not taken up by eligible retail shareholders along with entitlements of ineligible retail shareholders, will be offered for sale in the Retail Shortfall Bookbuild to be conducted today (Tuesday, 21 April 2026). KMD’s existing ordinary shares will be placed in a trading halt today while the Retail Shortfall Bookbuild is conducted. Trading is expected to recommence at NZX market open on Wednesday, 22 April 2026.

Any premium, being the amount per New Share that the price at which the New Shares are sold through the Retail Shortfall Bookbuild exceeds the Offer Price, will be paid (net of any applicable withholding taxes) to the relevant shareholders by Tuesday, 5 May 2026.

*This announcement has been authorised for release to NZX / ASX by Frances Blundell, Chief Legal & ESG Officer and Company Secretary.*

- ENDS -

**For further information, whether an investor or media enquiry, please contact:**

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**KMD**  
BRANDS

KMD BRANDS LIMITED W [kmdbrands.com](http://kmdbrands.com)



## **Appendix: Key Retail Entitlement Offer dates<sup>1</sup>**

<b>Retail Entitlement Offer</b>	
Retail Shortfall Bookbuild (for Retail Entitlements not taken up and Retail Entitlements of ineligible retail shareholders)	Tuesday, 21 April 2026
ASX Settlement of New Shares under the Retail Entitlement Offer	Monday, 27 April 2026
NZX Settlement and Allotment of New Shares under the Retail Entitlement Offer	Tuesday, 28 April 2026
Commencement of trading of New Shares issued under the Retail Entitlement Offer on NZX	Tuesday, 28 April 2026
Commencement of trading of New Shares issued under the Retail Entitlement Offer on ASX	Wednesday, 29 April 2026
Despatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	By Wednesday, 29 April 2026

### **Not an offer of securities in the United States**

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be unlawful. The entitlements and New Shares described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 ("U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up or exercised by, and the New Shares may not be offered or sold, directly or indirectly, in the United States or to any person acting for the account or benefit of any person in the United States, except in transactions exempt from, or not subject to, the registration requirements under the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States.

<sup>1</sup> The timetable presented is indicative only and subject to change without notice (subject to applicable laws and the NZX Listing Rules and ASX Listing Rules). All dates and times refer to New Zealand Time (unless stated otherwise). KMD reserves the right to withdraw the Retail Entitlement Offer at any time prior to the issue of New Shares at its absolute discretion.



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