



21st April 2026

GRAVITY SURVEY UNDERWAY AT LEINSTER SOUTH

- Extensive gravity survey commences at Leinster South
- Target area covers granite-greenstone contact and key structures identified from regional aeromagnetics east of Tysons prospect
- High-resolution data will be used to identify new drill targets
- Regional setting has similarities to nearby gold deposits associated with granitoids and major ESE trending mineralised structures
- Field work to be completed by late April, results available in May

Metal Hawk Limited (ASX: MHK, “Metal Hawk” or the “Company”) is pleased to announce that an extensive geophysical ground gravity survey is underway at the Company’s 100% owned Leinster South Project, located in the Agnew-Lawlers region, Western Australia.

Metal Hawk’s Managing Director Will Belbin commented:

“In addition to our recent drilling activities at Thylacine and Tysons, we are continuing to advance new regional target areas. We have outlined a specific structural target zone within the untested granite east of Tysons which we believe has potential to host significant high-grade gold mineralisation. The detailed gravity survey will cover the extensive gold corridor along the N-S trending granite-greenstone contact as well as a significant broad area of structural interest east of Tysons.”

Metal Hawk is targeting shear-hosted gold mineralisation within the mostly granitic rocks east of Tysons prospect. Regional aeromagnetic surveys completed by the Company in 2025 highlight a number of significant structural features (shown on Figure 1) which will be covered by the high-resolution ground gravity survey. No drilling has been conducted over this target area east of Tysons.

The detailed gravity survey will cover a broad 14km² area extending east from the extensive granite-greenstone contact at the southeastern margin of the Lawlers Anticline. The aim of the survey is to identify and map potential gold-bearing structures situated within the untested granitic rocks which are largely obscured by shallow cover. Approximately 1,100 gravity readings will be collected on 200m x 50m and 400m x 50m grids. The gravity data will be processed and integrated with the



recently flown Leinster South aeromagnetics in order to further refine and prioritise key structures for further investigation. Additionally, geochemical soil sampling has been conducted over the target area with initial results expected in May-June.

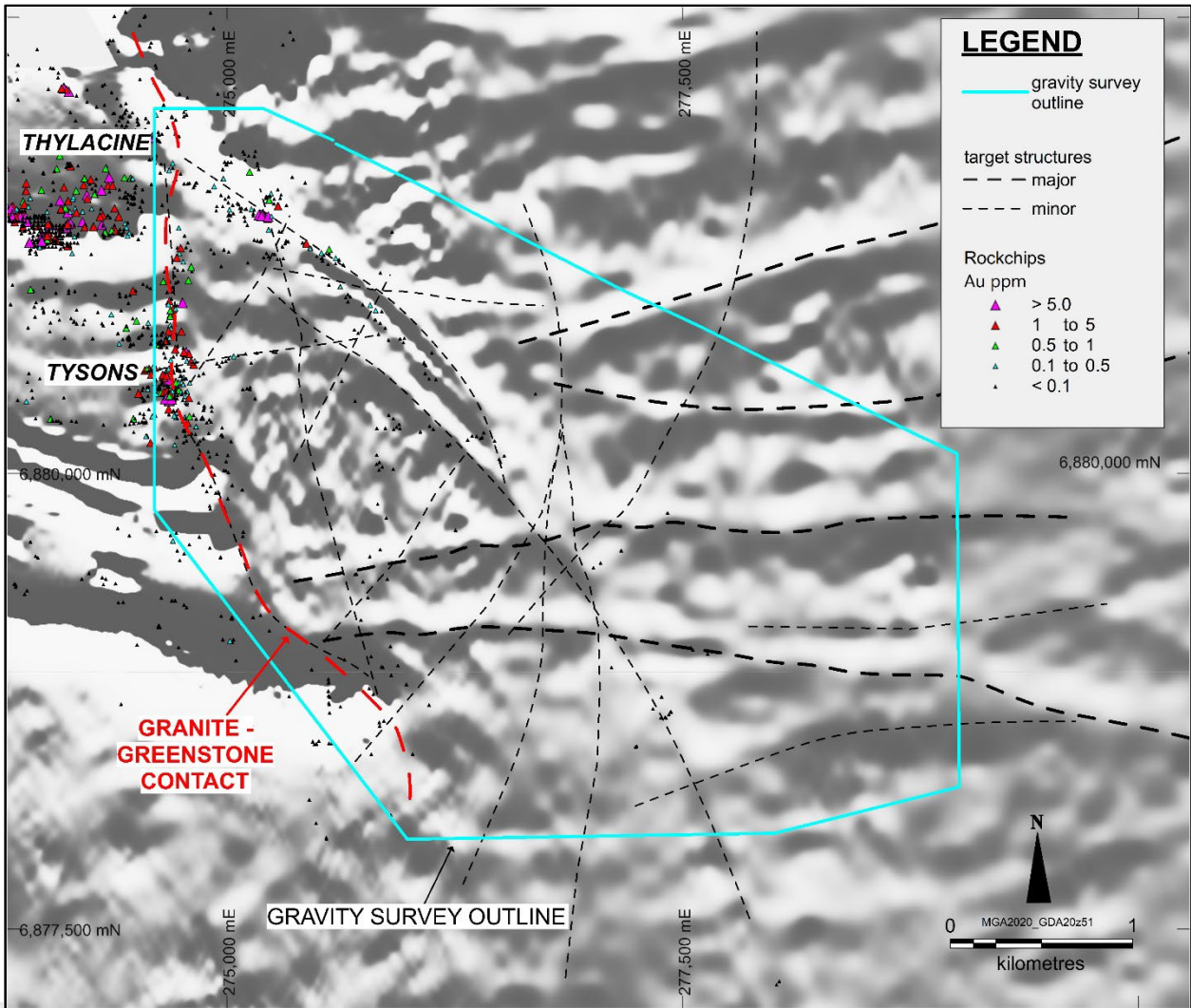


Figure 1. Regional aeromagnetic image (TMI) with interpreted structures, showing planned gravity survey outline and MHK rockchips results

Interpretation from regional aeromagnetic data indicates that the west-northwest trending “Wonder Shear” extends through the granite on Metal Hawk’s tenure to the Tysons prospect on the margin of the greenstone belt (see Figure 2). Several untested structures within the granite on Metal Hawk tenements are evident from regional aeromagnetics and the Company believes the gravity data will better define these features and targets for further testing. Northern Star Resources’ (ASX: NST) Wonder gold deposits (Wonder, Wonder North and Wonder West), located approximately 35km east-southeast of Metal Hawk’s tenements and part of the Thunderbox operation, are granite-hosted ore bodies characterised by high-grade gold mineralisation associated with major shear structures. This untested structural corridor presents as an opportunity for discovery of significant new granite-hosted gold mineralisation.

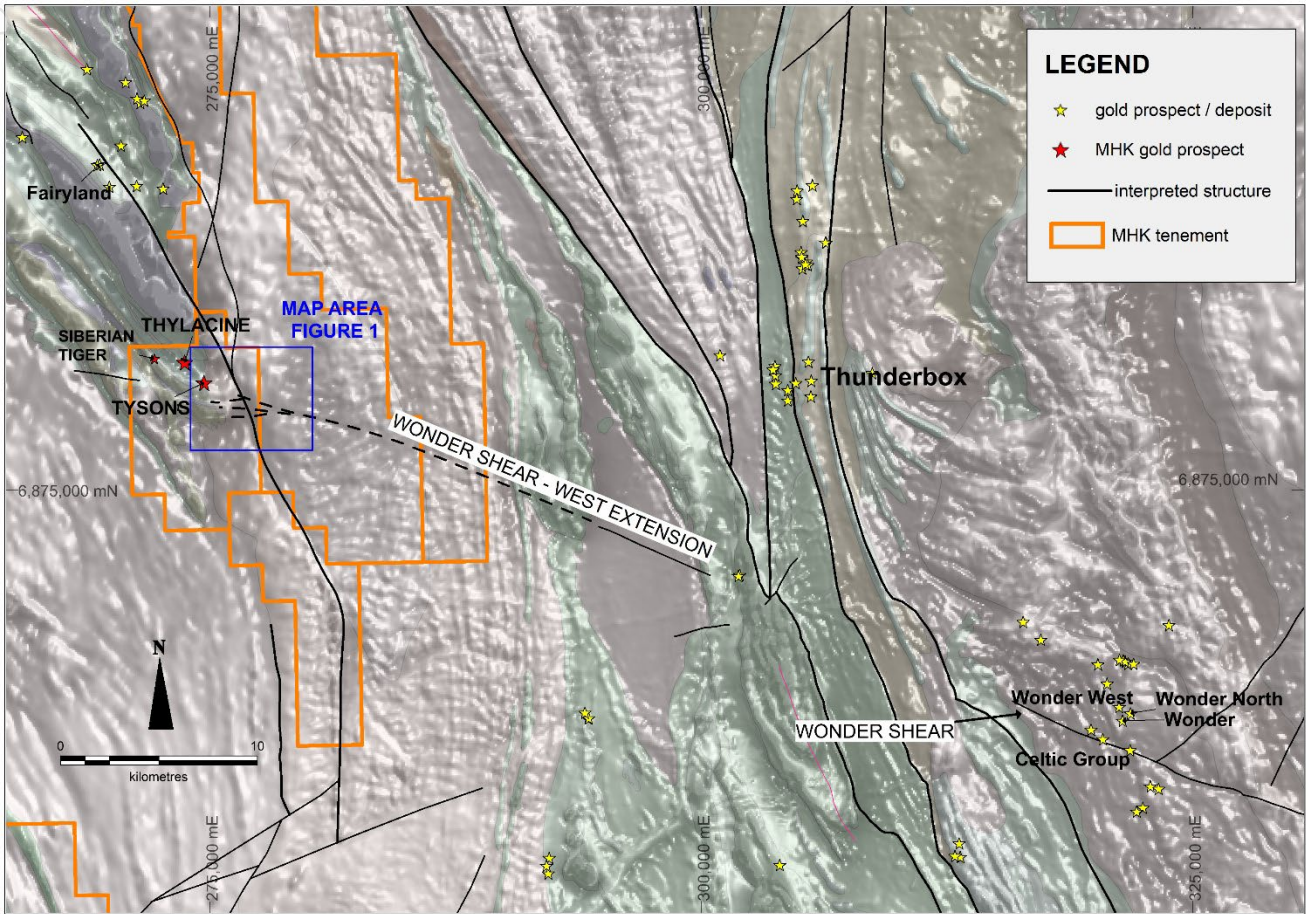


Figure 2. Leinster South tenements, regional aeromagnetics image showing target WNW trending structure

Following completion of the gravity survey, combined with receipt of assays from recently completed soil geochemical surveys, further regional exploration activities will be prioritised.

Plans for follow-up drilling will also be refined following results from Metal Hawk's second RC program at Leinster South, which are expected shortly. The 18-hole, 2,734m program was recently completed at the Tysons and Thylacine prospects ([see ASX announcement 7 April 2026](#)).



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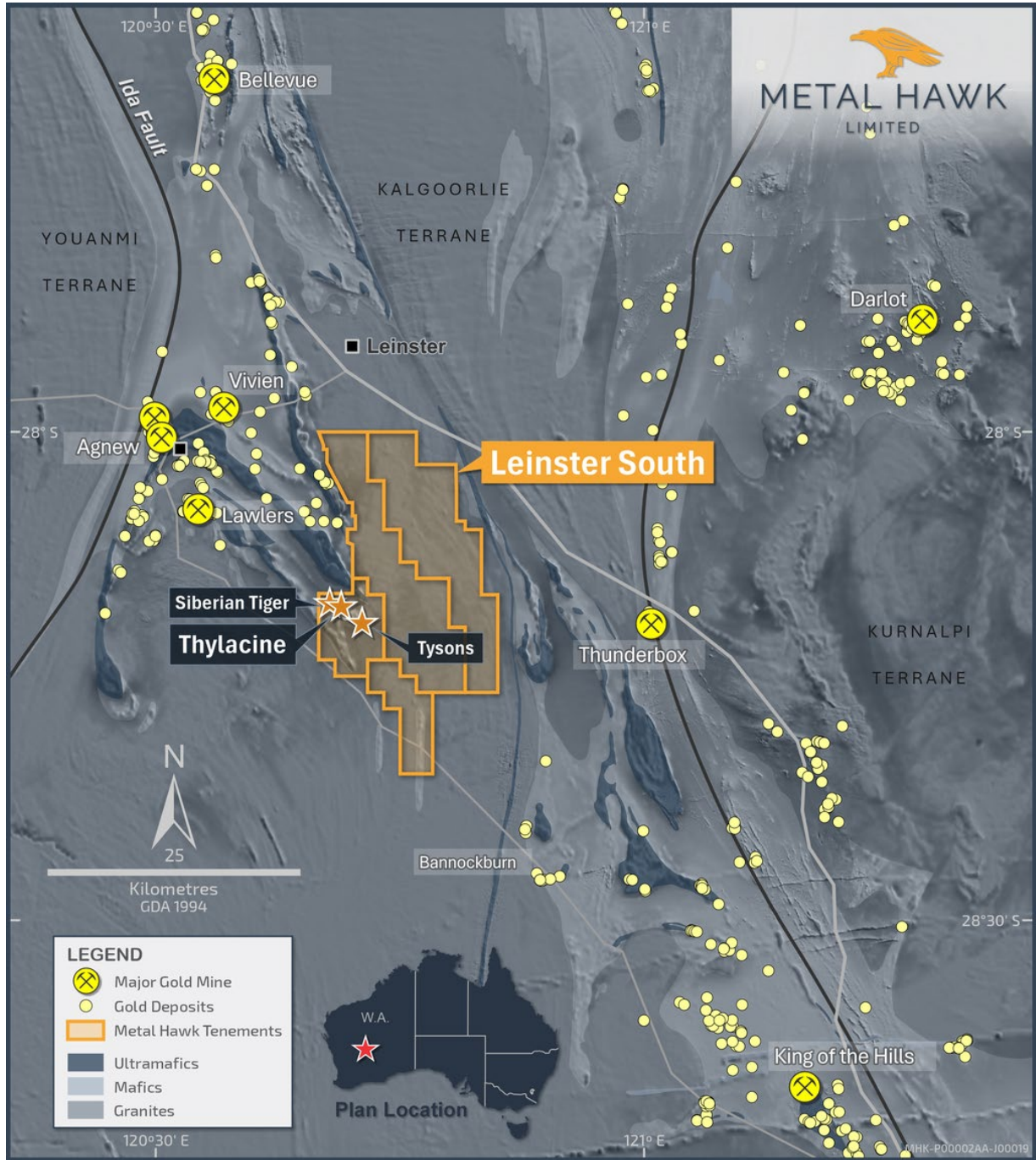


Figure 3. Leinster South project

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.



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Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a "Competent Person" who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.