



**CTPJV SELECTS MACMAHON AS PREFERRED CONTRACTOR
FOR THE GROUND RUSH EXPLORATION DECLINE**

Perth, Australia, 21 April 2026: Tanami Gold NL (**ASX: TAM**) (**Tanami Gold or the Company**) is pleased to announce that the Central Tanami Project Joint Venture (**CTPJV**) has selected Macmahon Underground Pty Ltd, a subsidiary of Macmahon Holdings Limited (**Macmahon**) (**ASX:MAH**) as the preferred mining contractor for construction of the underground exploration decline at the Groundrush Gold Deposit in the Tanami region of the Northern Territory.

Tanami holds a 50% interest in the CTPJV along with MGX Resources Limited (**MGX**).

The exploration decline is an important component of the CTPJV's development activities which will facilitate resource infill drilling of the deposit from underground headings and enable early advancement of the decline workings.

Macmahon's scope of work will include portal and vent establishment and approximately 3,500 metres of exploration decline development. Activities are expected to commence in the September 2026 quarter and extend for a 14 month period, with the work valued at approximately \$38 million. Underground drilling activities will commence towards the end of this period.

The appointment of Macmahon remains subject to finalisation and execution of a binding agreement.

Authorised for release by the Board of Directors on 21 April 2026.

Arthur Dew
Chairman
Tanami Gold NL