

ASX Release | 21 April 2026

## Q3 FY26 Quarterly business update

Underlying revenue down 9% on pcp, strong growth in AU legal business

QuickFee Limited (ASX: QFE) ("QuickFee", "Company") today announces a business update for the quarter ended 31 March 2026 (Q3 FY26).

### KEY HIGHLIGHTS

#### Quarterly revenue of A\$4.0 million, down 9% on normalised pcp (i.e. excluding US Pay Now)

- AU Finance revenue up 12% on pcp to A\$2.9 million.
- US Finance revenue down 44% on pcp to US\$0.5 million, primarily due to a strong Q3 FY25.

#### Continued growth in legal disbursement funding (DF) to approximately 40% of AU loan book

- DF total transaction value (TTV) up 23% on pcp to A\$2.7 million.
- Fee Funding TTV in Australia flat on pcp at A\$12.0 million.
- Recent new DF firm sign-ups are expected to deliver approximately A\$10 million of DF originations in their first 12 months.

#### Stronger net interest margin of 15.3%

- Reflects robust business model in the high-margin, B2B fee-funding industry for the accounting and legal professions across Australia and the United States.

#### Confirms guidance of FY26 EBTDA in the range of A\$3.75 million – A\$4.25 million

- Strong start to Q4 FY26 with AU April 2026 TTV already exceeding all of April 2025.
- Green shoots of growth potential in Aiwyn reseller volumes in the US.

| Q3 FY26 PERFORMANCE <sup>1</sup>   | Q3 FY26           | Q3 FY25          | YEAR-ON-YEAR MOVEMENT |
|--|-------------------|------------------|-----------------------|
| <b>REVENUE</b>   |                   |                  |                       |
| US FINANCE (PAY OVER TIME)   | <b>US\$ 0.5 M</b> | US\$ 0.9 M       | -44%                  |
| US PAY NOW (ACH & CARD)(disposed of on 9 September 2025) vs reported pcp | -                 | US\$ 1.2 M       | n/a                   |
| AU FINANCE (PAY OVER TIME)   | <b>A\$ 2.9 M</b>  | A\$ 2.6 M        | +12%                  |
| <b>REPORTED GROUP REVENUE vs. REPORTED PCP</b>                           | <b>A\$ 4.0 M</b>  | <b>A\$ 6.3 M</b> | <b>-37%</b>           |
| <b>REPORTED GROUP REVENUE vs. NORMALISED PCP<sup>1</sup></b>             | <b>A\$ 4.0 M</b>  | <b>A\$ 4.4 M</b> | <b>-9%</b>            |
| <b>TOTAL TRANSACTION VALUES (TTV)</b>                                    |                   |                  |                       |
| US FINANCE (PAY OVER TIME)   | <b>US\$ 4.6 M</b> | US\$ 7.6 M       | -39%                  |
| AU FINANCE (PAY OVER TIME)   | <b>A\$ 14.7 M</b> | A\$ 14.1 M       | +4%                   |

## QUARTERLY BUSINESS UPDATE PRESENTATION

To watch an accompanying presentation of the Q3 FY26 quarterly business update and ask any questions, please visit the QuickFee investor hub here: [investorhub.quickfee.com/business-updates](https://investorhub.quickfee.com/business-updates).

<sup>1</sup> Q2 FY26 and H1 FY26 financial results are unaudited.

## GROUP COMMENTARY

In Q3 FY26, QuickFee generated revenue of A\$4.0 million, which comprises the full quarter contribution from the Australian business and US Finance only. This is in line with the normalised operations in the prior corresponding period (excluding US Pay Now and Connect, which was sold effective 9 September 2025).

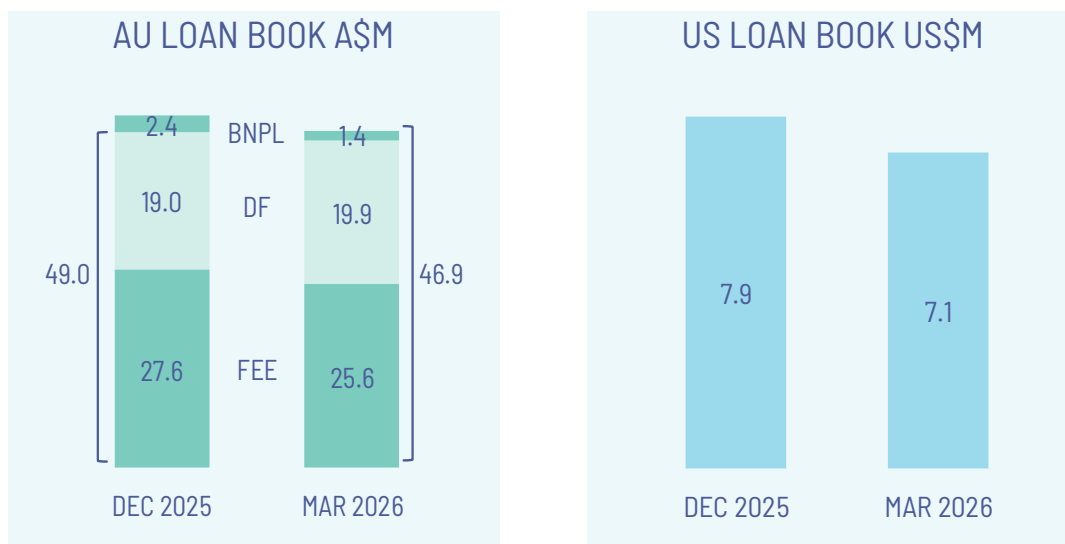
QuickFee strengthened its net interest margin (NIM) to 15.3% in Q3 FY26. This steady expansion of net interest margins over time reflects QuickFee's robust business model in the high-margin, B2B fee-funding industry for the accounting and legal professions across Australia and the United States.

### GROUP NET INTEREST MARGIN % (ROLLING LAST 12 MONTHS)



## BALANCE SHEET AND LIQUIDITY

The AU loan book at 31 March 2026 was A\$46.9 million, with approximately 40% comprising legal disbursement funding ("DF"). The US loan book was US\$ 7.1 million.



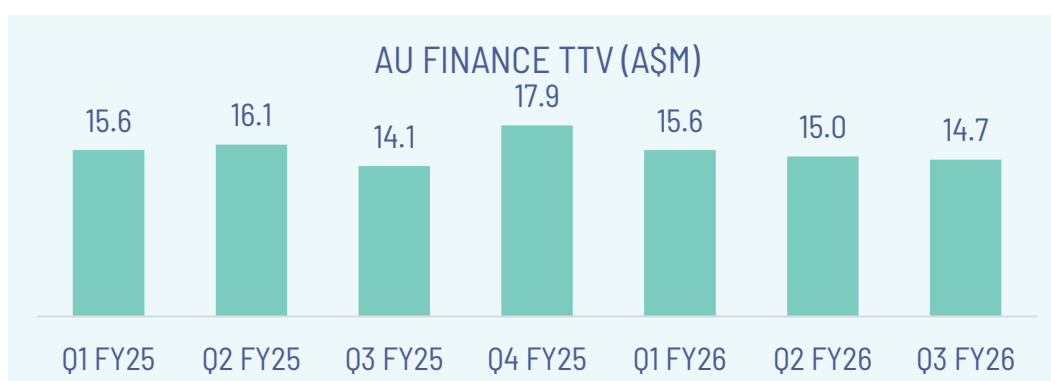
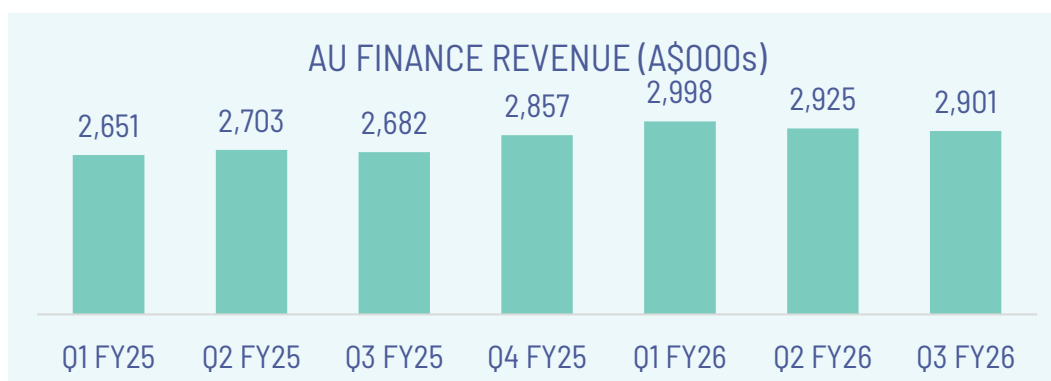
At 31 March 2026, the Company had available liquidity of A\$13.1 million, comprising A\$9.4 million unrestricted cash on hand and A\$3.7 million in immediately available funds based on current loan receivables. Further borrowing growth capacity of a further A\$17.5 million from its receivables-backed borrowings facilities is available to fund future loan book growth.

QuickFee completed its maiden dividend payment in March 2026 of 0.5c per share and expects to approve a further final FY26 dividend of 0.5c per share. A further special dividend of approximately 1c per share is expected to be approved in the last quarter of 2026 following the receipt of escrowed funds and free cash flow generation from the business.

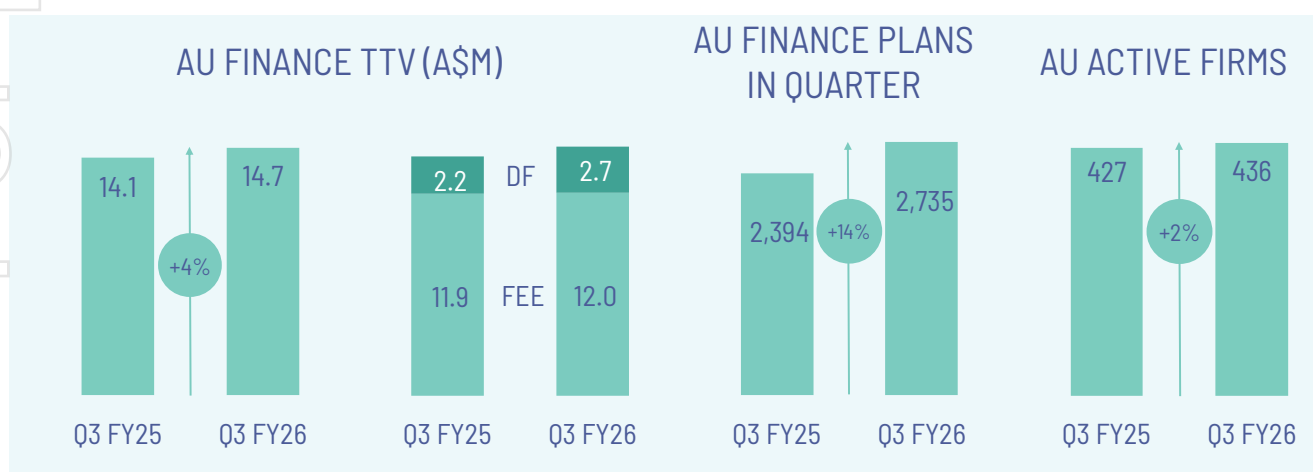
## AUSTRALIA (AU) COMMENTARY

AU Finance revenue increased 12% to A\$2.9 million (Q3 FY25: A\$2.6 million), reflecting a 4% increase in AU Finance TTV to A\$14.7 million (Q3 FY25: A\$14.1 million). The DF TTV was up 23% on pcp to A\$2.7 million (Q3 FY25: A\$2.2 million). The revenue yield continued to expand, to 19.7%, primarily due to the continued growth in the DF book.

There continue to be significant opportunities to grow the Australian business, with several major personal injury law firms recently signed. These signings have started originating in April 2026 and are expected to generate approximately A\$10 million in new DF originations in their first 12 months, which shows encouraging momentum into FY27.



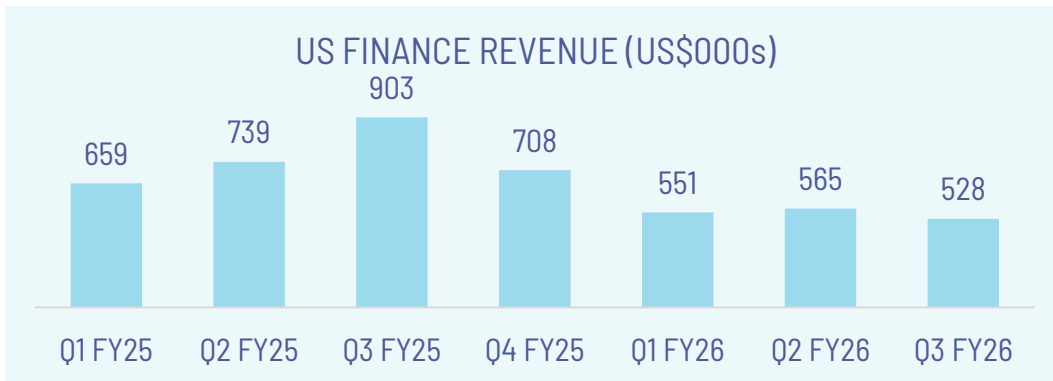
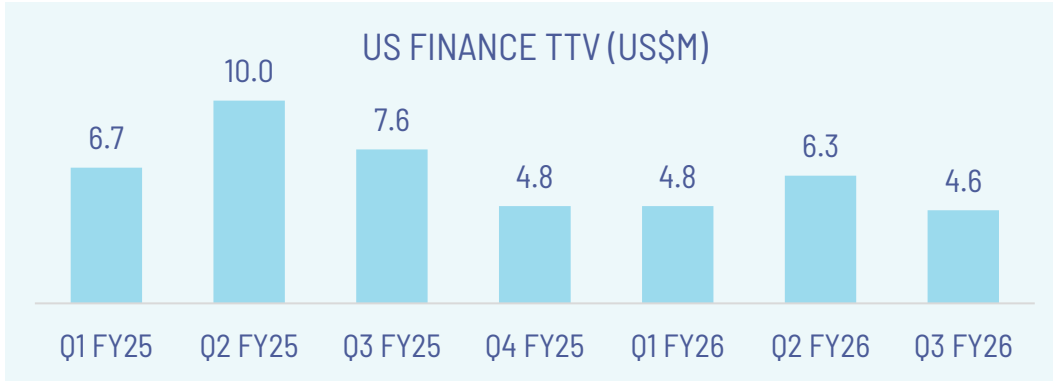
Finance Plan numbers in AU in the quarter increased 14% to 2,735 (Q3 FY25: 2,394) and AU active firms were up 2% to 436 (Q3 FY25: 427).



New originations of BNPL loans have been discontinued, and the existing BNPL loan book is currently being run-off and is expected to be materially cleared by December 2026.

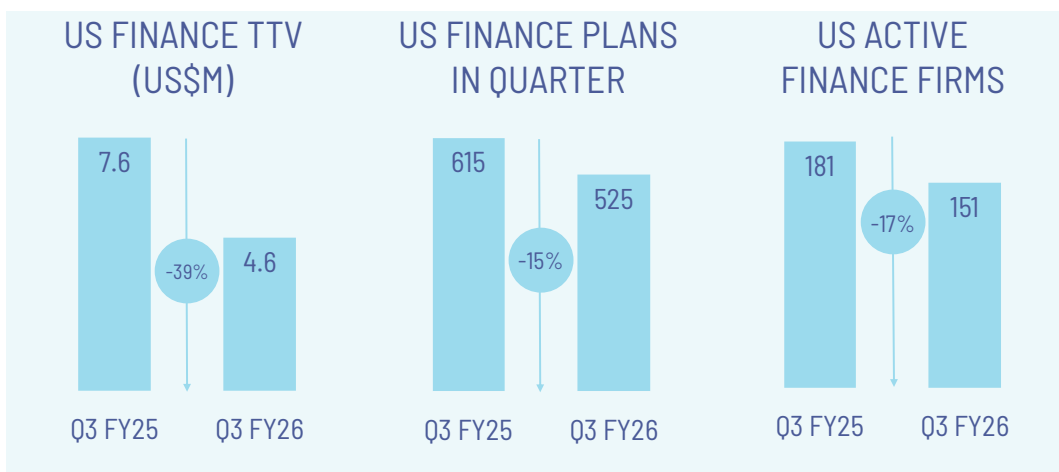
## US COMMENTARY

US Finance revenue decreased by 44% on pcp to US\$0.5 million (Q3 FY25: US\$0.9 million). Total transaction volumes (TTV) for Finance were down 39% on pcp to US\$4.6 million (3FY26: US\$7.6 million), primarily due to a strong Q3 FY25. Revenue yields remained strong at 11.5% in Q3 FY26 and the US loan book was US\$ 7.1 million at 31 March 2026.



## US OPERATIONAL METRICS

US Finance plan numbers in the quarter decreased by 15% on pcp to 525 (Q3 FY25: 615) and US active Finance firms decreased by 17% to 151 (Q3 FY25: 181).



In September 2025, QuickFee established a reseller agreement with Aiwyn (the organisation that purchased QuickFee's US PayNow business). QuickFee's US Finance offering is planned to be embedded into Aiwyn's payment solutions by 30 June 2026. The key selling period for new customer sign-ups in the US is from May to July and QuickFee has implemented a new incentive structure for the Aiwyn sales team to maximise growth in US Finance.

QuickFee now has negligible product development expenses and capex requirements in the US, thus significantly improving the profitability and scalability of the US operations.

## **FY26 EARNINGS GUIDANCE**

QuickFee confirms that FY26 EBTDA is expected to be in the range A\$3.75 million – A\$4.25 million (excluding any accounting profit recorded on the sale of the US Pay Now business).

## **OUTLOOK**

Chief Executive Officer, Bruce Coombes said:

*"We have returned to our core operations of B2B professional services funding for accounting and legal professions in Australia and the US, following the sale of our US Pay Now business in September 2025. QuickFee's business model is now 100% low-risk B2B lending, that generates attractive net interest margins. We have a strong balance sheet to support ongoing growth in our loan book and minimal requirements for ongoing capex moving forward.*

*We are now working closely with Aiwyn to accelerate our Finance product in the US, and we have very positive momentum in our DF business with a strong start to Q4. Overall, we remain confident in the organic growth potential ahead and remain open to exploring inorganic opportunities should they arise."*

This announcement has been authorised for release by the directors.

– END –

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## ABOUT QUICKFEE

QuickFee (ASX: QFE) is a market leader in the high-margin, B2B fee-funding industry for accounting and legal profession across Australia and the United States. Our mission is to help professional service firms get paid faster.

Since 2009, QuickFee has been transforming how accounting and legal firms manage cash flow by offering flexible financing options that meet the needs of our firms and their clients. QuickFee ensures firms are paid on time while giving their clients the flexibility to access our firms' services. Through the QuickFee platform, firms can offer clients multiple secure online payment options - including payment plans over 3-12 months - allowing clients to pay at their own pace while firms receive payment upfront and in full.

QuickFee operates a mature, profitable business in Australia with steady growth and an expanding loan book in legal disbursement funding for personal injury firms. In the United States, QuickFee has an established business with significant opportunity to accelerate its proven growth and strengthen its leadership in lending to accounting firms, supported by a new reseller agreement with a major payments provider.

QuickFee's scalable business model requires minimal ongoing product development and capital expenditure. Backed by an experienced Board and management team with strong investor alignment, QuickFee is well-positioned for continued growth and long-term value creation.

### QUICKFEE FINANCE

The Finance product allows clients to pay over 3, 6, 9 or 12 months while the firm gets paid in full within three business days at no cost to the firm, usually with no credit approval process for the client. Revenue is generated from the interest paid by the clients of professional services firms when they take out a payment plan to pay the fee invoices they receive.

As revenue is recognised over the life of the loan term (the weighted average loan term in H1 FY26 was 11.2 months in Australia and 8.8 months in the US), TTV growth in any quarter will positively impact revenue in both current and future quarters. Similarly TTV declines in any quarter adversely impact future revenue.

For more information, please visit [quickfee.com](https://quickfee.com) or the QuickFee investor hub at [investorhub.quickfee.com](https://investorhub.quickfee.com).

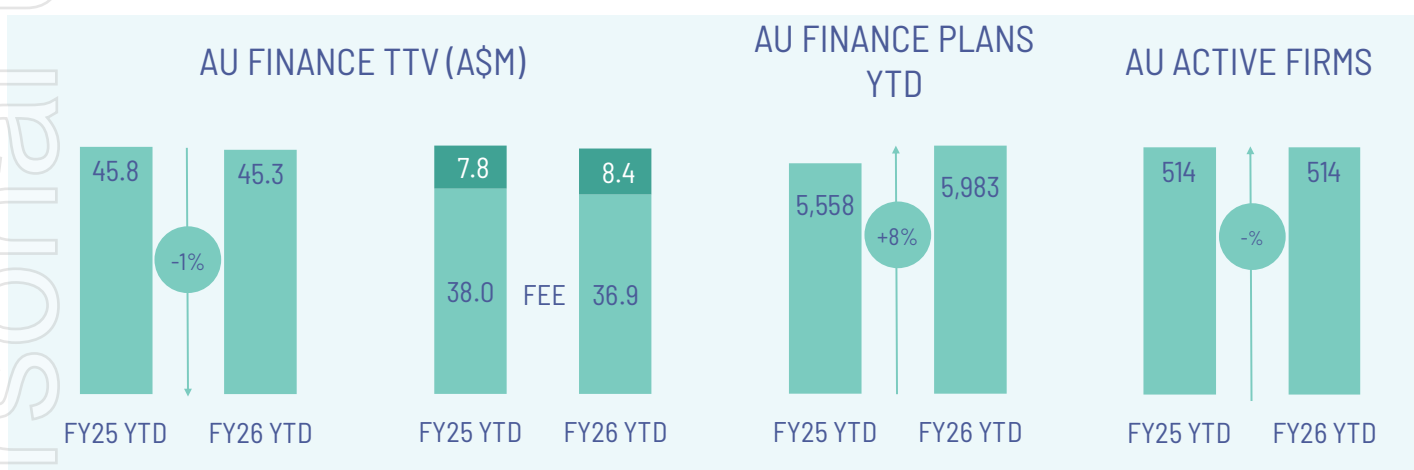
## APPENDIX

## DETAILED OPERATIONAL &amp; FINANCIAL METRICS

## AU FINANCE

| TTV IN A\$M<br>REVENUE IN A\$000s   | Q3 FY26      | Q3 FY25      | % +/-          |
|-------------------------------------|--------------|--------------|----------------|
| <b>TTV</b>                          | <b>14.7</b>  | <b>14.1</b>  | <b>+4%</b>     |
| Financing revenue (interest)        | 2,636        | 2,442        | +8%            |
| Payments and other revenue          | 265          | 240          | +10%           |
| <b>Total revenue</b>                | <b>2,901</b> | <b>2,682</b> | <b>+8%</b>     |
| <i>Total revenue/volume yield %</i> | <i>19.7%</i> | <i>19.0%</i> | <i>+70 bps</i> |

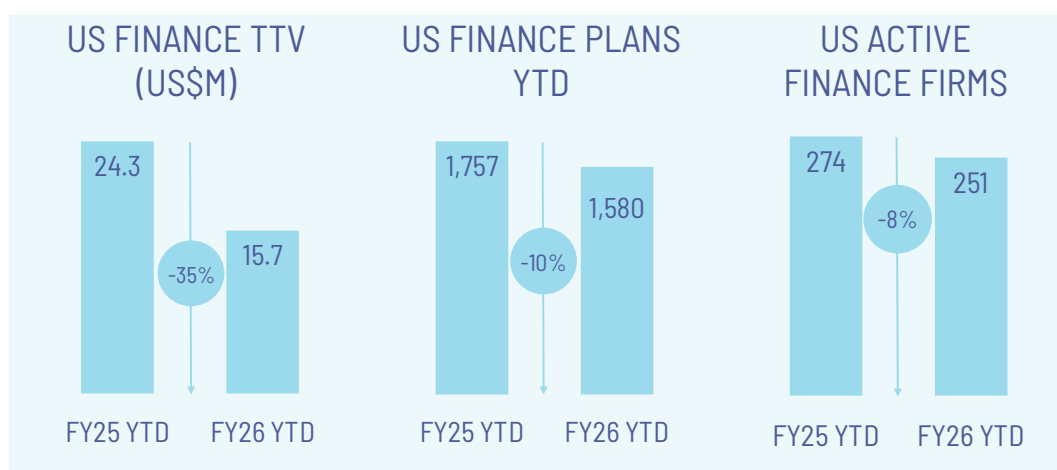
## FY26 YTD AU OPERATIONAL METRICS



## US FINANCE

| TTV IN US\$M<br>REVENUE IN US\$000s | Q3 FY26      | Q3 FY25      | % +/-          |
|-------------------------------------|--------------|--------------|----------------|
| <b>TTV</b>                          | <b>4.6</b>   | <b>7.6</b>   | <b>-39%</b>    |
| Financing revenue (interest)        | 491          | 855          | -43%           |
| Payments and other revenue          | 37           | 48           | -23%           |
| <b>Total revenue</b>                | <b>528</b>   | <b>903</b>   | <b>-42%</b>    |
| <i>Total revenue/volume yield %</i> | <i>11.5%</i> | <i>11.9%</i> | <i>-40 bps</i> |

## FY26 YTD US OPERATIONAL METRICS



## GLOSSARY OF TERMS

|   |  |   |
|---|--|---|
| <b>ACH</b>                                      | Automated Clearing House   | A type of electronic bank-to-bank payment in the US, equivalent to EFT in Australia   |
| <b>ACTIVE FIRM</b>                              | Any firm that has had a transaction with QuickFee in the relevant period   |   |
| <b>APR</b>                                      | Annual percentage rate   | The annual rate of interest on payment plans or loans   |
| <b>AVERAGE LOAN BOOK</b>                        | Calculated as the average of the gross loan receivables owing, less future unearned interest, less expected credit loss provision, at the start and end of any period  |   |
| <b>BNPL OR Q PAY PLAN</b>                       | BNPL powered by QuickFee   | QuickFee's 'Buy Now, Pay Later' product to enable a customer to pay their invoice in 3-12 instalments using the unused balance of their credit card |
| <b>CARD / CC</b>                                | Debit / Credit card  |   |
| <b>CONNECT</b>                                  | QuickFee's product name for its point-of-payment integration, e-invoicing, automated collections and receivables management product  |   |
| <b>CUSTOMER/ CLIENT</b>                         | The customer of a firm, who will use one of QuickFee's payment options to pay their invoice  |   |
| <b>DF (or LDF)</b>                              | Legal Disbursement Funding; a product offered by QuickFee to fund disbursements (usually medico-legal expenses) incurred by law firms on behalf of their clients for personal injury claims. These loans accrue interest daily, interest compounds and the principal and all accrued interest is repaid on the earlier of when each matter concludes and after 36 months from funding. |   |
| <b>EFT</b>                                      | Electronic funds transfer  | An Australian domestic payments network that facilitates the transfer of funds electronically   |
| <b>FIRM</b>                                     | Typically used to describe a professional services firm (e.g. an accounting or law firm)   |   |
| <b>INTEREST REVENUE YIELD (APR)</b>             | Interest revenue recognised in the relevant period, divided by the average loan book balance for the same period, expressed as a percentage  |   |
| <b>INTEREST EXPENSE / AVERAGE LOAN BOOK</b>     | Interest expense payable on borrowings supporting the loan books recognised in the relevant period, divided by the average loan book balance for the same period, expressed as a percentage  |   |
| <b>NET INTEREST MARGIN (NIM)</b>                | [ Interest revenue yield (APR) ] less [ Interest expense / average loan book ], expressed as a percentage  |   |
| <b>QUICKFEE PAY NOW</b>                         | QuickFee's payment gateway that enables customers to pay their invoice in full to the merchant with or without taking out a payment plan   |   |
| <b>QUICKFEE FINANCE/ LENDING/ PAY OVER TIME</b> | QuickFee's traditional merchant-guaranteed fee funding product that enable customers to take out a payment plan to pay their invoice, while QuickFee settle to the merchant immediately  |   |
| <b>REVENUE YIELD</b>                            | Revenue recognised in accordance with QuickFee's accounting standards, divided by TTV, for the relevant product(s)   |   |
| <b>TOTAL LIQUIDITY</b>                          | Cash and cash equivalents held, plus undrawn borrowings that are available to be drawn from QuickFee's asset-backed credit facility based on the quantum of eligible loan receivables.   |   |
| <b>TRANSACTIONS IN QUARTER</b>                  | The aggregate number of completed Pay Now transactions and new Finance loans (payment plans) originated in the relevant quarter.   |   |
| <b>PCP</b>                                      | Previous corresponding period  | For example, the pcp for the December 2025 quarter is the December 2024 quarter   |
| <b>TTV</b>                                      | Total transaction value  | The total value of all transactions for the relevant product(s)   |

<https://investorhub.quickfee.com/link/PZ2o7P>