

Market Announcement

21 April 2026

Peninsula Energy Limited (ASX: PEN) – Suspension from Quotation

The securities of Peninsula Energy Limited ('PEN') will be suspended from quotation immediately under Listing Rule 17.2 at the request of PEN, pending the release of an announcement by PEN.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in PEN's request for voluntary suspension; or
- the release of the announcement to the market.

PEN's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

21 April 2026

Request for Voluntary Suspension

Peninsula Energy Limited (“**Peninsula**” or the “**Company**”) (**ASX: PEN, OTCQB: PENMF**) requests that trading in the Company’s securities be suspended from the commencement of trading on Tuesday, 21 April 2026.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

1. As set out in the Company’s Trading Halt request lodged with the ASX on 16 April 2026 and announced on the same date, the suspension is requested pending the release of the outcome of the Company’s application filed with the Supreme Court of Western Australia on 17 April 2026 (**Application**) seeking urgent orders declaring that any offer for sale or sale, during the period from 12 February 2026 until 7 April 2026, of the shares issued on 12 February 2026 is not invalid by reason of the failure to make the required disclosure, along with ancillary relief;
2. The Company requests that the voluntary suspension remains in place until the earlier of the Company releasing an announcement in relation to the outcome of the Application and the commencement of trading on Thursday 23 April 2026. It is noted that the Application has been listed for urgent hearing before the Honourable Justice Hill on Wednesday 22 April 2026 at 10.00 am;
3. The Company is not aware of any reason why the Company’s securities should not be suspended; and
4. The Company has no other information necessary to inform the market about the voluntary suspension.

– ENDS –

This release has been approved by Peninsula’s Managing Director.

For further information, please contact:

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Or

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ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (ASX: PEN) is the only ASX-listed uranium company providing US production and direct market exposure. Its 100% owned Lance Project in Wyoming re-commenced uranium production on resin in December 2024 and in September 2025 commenced the production of dried yellowcake at the complete central processing plant.

Lance is one of the largest, independent near-term uranium development projects in the US. Once back in full production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.

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