

ASX Announcement

21 April 2026



ASX: MKR

MT BOPPY CRUSHING, SCREENING & HAULAGE UNDERWAY AS MANUKA ADVANCES TOWARD PRODUCTION THIS QUARTER

Majority of development milestones now complete, commissioning and first production targeted by June 2026

Manuka Resources Limited (ASX: MKR) (Manuka or the Company) is pleased to advise that crushing, screening and haulage activities from its Mt Boppy gold project are now underway, marking a further key step toward the planned restart of production at its Wonawinta processing facility.

Following the successful completion of its **Care and Maintenance program** (as announced 9 March 2026), the Company continues to progress through the final execution phase, with commissioning and first production targeted by June 2026.

Key Points

- Screening and crushing of Mt Boppy gold bearing plant feed commenced in March 2026;
- Haulage to Wonawinta scheduled to commence 22 April 2026;
- Mt Boppy plant feed to support initial commissioning phase (May/June 2026)
- This phase of operations expected to generate early revenue ahead of silver production
- Installation of silver deslime circuit to support transition to primary silver processing
- Production timetable remains on track for Q2 2026 first production

Executive Chairman, Dennis Karp, commented.

“This marks another key milestone as Manuka advances toward production. With crushing, screening and haulage now underway, we are nearing the final stages of commissioning. Initial processing is focused on Mt Boppy gold bearing materials, closely followed by silver production from the Wonawinta silver ores. The Company continues to systematically execute its restart plan, targeting first production in Q2.”

Authorised for release by the Board of Directors of Manuka Resources Limited

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Production Timetable and Milestones

Progressing through final execution phase toward first production.

Completed	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Refinancing secured <input checked="" type="checkbox"/> All major approvals in place and in good standing <input checked="" type="checkbox"/> Care & maintenance phase completed <input checked="" type="checkbox"/> Key on-site management team and workforce secured <input checked="" type="checkbox"/> Processing equipment upgrades (deslime / dewatering circuit) nearing delivery
June 2026 quarter	<ul style="list-style-type: none"> <input type="checkbox"/> Reserve upgrade and revised mine-plan at Wonawinta (May 2026) <input type="checkbox"/> Gold bearing ROM stockpile continues to build at Wonawinta <input type="checkbox"/> Haulage from Mt Boppy underway (April) <input type="checkbox"/> Commissioning and ramp-up of silver and gold-bearing ROM stockpiles <input type="checkbox"/> First gold processing commences (May/June)
Sept 2026 quarter	<ul style="list-style-type: none"> <input type="checkbox"/> Plant upgrade equipment installed and commissioned <input type="checkbox"/> First silver production and sales <input type="checkbox"/> Commencement of mining silver ores <input type="checkbox"/> Ramp-up to nameplate production <input type="checkbox"/> Steady state production and cash flow generation



Mt Boppy – Crushing and Screening Activities April 2026