

ASX ANNOUNCEMENT

22 April 2026

March 2026 Quarterly Activities Report and Appendix 4C

Summary of Reporting Highlights:

- **Product Sales Revenue** of \$6.0m for Q3 FY26, up 28% on prior corresponding period (pcp)¹
- **Reported NPBT** for Q3 expected to be \$0.37m and YTD \$1.1m (+60.3% pcp)
- **Achieved Gross Margins** of 49.1% for Q3 up 0.4% on pcp.
- **Cash Balance** \$4.67m, up 162% on pcp.
- **Strong Aftermarket Sales Revenue** contribution (up 51% on pcp), reflecting growth in global Failsafe safety systems installed base.
- **Update on Middle East conflict and market conditions**

Perth, Australia: Advanced Braking Technology Ltd (ASX: ABV) ('ABT' or 'the Company' or 'the ABT Group') is pleased to report its quarterly activities report for the period ended 31 March 2026 (Q3).

Record Revenue and Operational Momentum

ABT delivered record revenue growth in Q3, characterised by a 28% increase in product sales revenue to \$6.0 million. This performance was underpinned by a robust sales pipeline and strong order intake momentum validating the global demand for the Company's safety-critical braking solutions across mining operations.

A continued focus on disciplined operating cost management allowed the Company to maintain strong Gross Margins of 49.1% for the quarter and generate \$0.37 million Net Profit before Tax (NPBT).

A key highlight of the quarter was the strategic shift toward an aftermarket growth model with Spares and Consumables revenue surging by 52% to \$3.10 million. This growth is a direct result of ABT's expanding global installed SIBS (Sealed Integrated Braking System) base and the successful trial of the Company's brake refurbishment programs in Australia in a strategic move to become a long-term partner in the operational lifecycle of client mining fleets.

Our strategic emphasis on international expansion continues to gain traction. Key engagements in North America and South Africa this quarter have validated ABT's growth roadmap and demonstrated that we have the operational model and technology integration to facilitate the continued scaling of our international market presence. ABT's domestic operations continue to demonstrate significant strength, underscored by the mandate for our FailSafe braking system at the MMG-operated Dugald River underground zinc mine in Queensland.

Market Leadership and Innovation

BrakeSAFE represents the Company's leading fail-safe braking system, a patented SIBS designed for light to heavy vehicles operating in underground mining environments.

Beyond ABT's core fail-safe braking systems, the Company continues to see strong interest for BRAKEiQ, its lead autonomous braking system designed for seamless integration with Collision Avoidance Systems (CAS). BRAKEiQ remains a primary pillar of ABT's innovation roadmap in addressing the evolving safety requirements of the global mining sector and provides a plug-and-play solution for existing heavy vehicle fleets.

1. Product Sales included sales of light and heavy vehicle brake systems, spares & consumables.
Advanced Braking Technology Ltd (ABN 66 099 107 623)
Email: info.perth@advancedbraking.com

Following ABT's attainment of exclusive global rights to BRAKEiQ in FY25, the product is currently completing certification testing for CAS9 compliance. This accreditation—conducted by the University of Pretoria (UOP)—is the recognised international benchmark for safety technology and is a cornerstone of our go-to-market strategy. We remain on track to finalise UOP accreditation this quarter, paving the way for customer adoption in key markets by FY27.

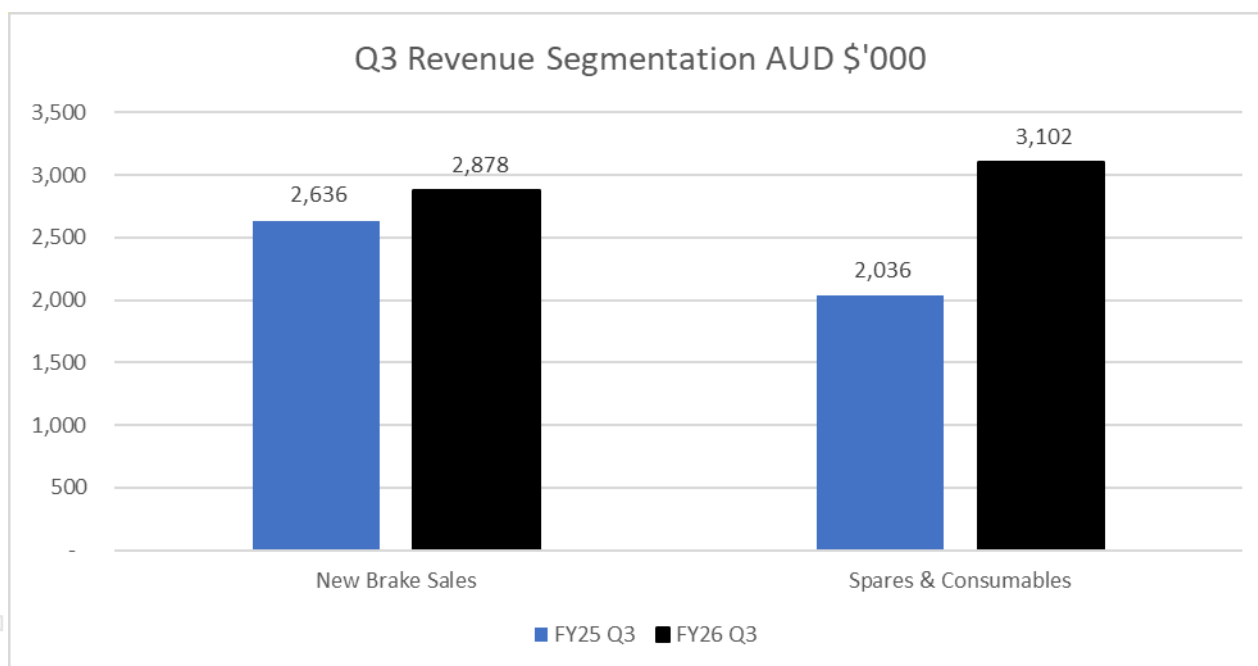
ABT's strategic innovation focus in the CAS space offers significant growth opportunity and further strengthens the Company position as a leading safety OEM brand in the mining market through increasing applications.

Financial Commentary

Reported revenue increased by 26.8% compared to the prior corresponding period (pcp), with product sales up 28.0% on pcp. Product sales comprise light and heavy vehicle brake systems, together with spares and consumables.

New Brake revenue increased by 9%, driven by strong customer uptake and the continued expansion of the installed base.

Spares and Consumables revenue grew 52%, supported by ongoing maintenance demand and increased utilisation across the installed fleet, and included revenue associated with a refurbishment program currently being trialled in domestic markets.



Net Profit Before Tax (NPBT) was + 1% on pcp for the quarter, however, +60.3% YTD on pcp. Operating leverage was lower in Q3 compared to pcp, reflecting the timing of investment in employees, where recruitment of key strategic hires are aimed at driving future growth and a resultant mismatch between this upfront investment and the associated revenue generation as the new resources ramp up to full operational capacity.

Cash & Cash Equivalents at the end of the period were \$4.67m, representing a 62% increase vs FY25 year-end balance of \$2.88m, and an increase of 162% on the previous corresponding period in FY25. The cash balance includes the receipt of \$0.6m Research and Development tax incentive (RDTI) for both the FY24 & FY25 periods.

1. Product Sales included sales of light and heavy vehicle brake systems, spares & consumables.

The Company's Managing Director and Chief Executive Officer, Andrew Booth, commented on the Q3 performance saying:

"The third quarter performance reflects the increasing demand for our safety-critical braking solutions and our ability to scale operations to meet this demand. Our strategic focus on international market penetration and recurring revenue is yielding results, and the aftermarket revenue result this quarter highlights the growing 'stickiness' of our SIBS installed base."

"Furthermore, the recent strategic engagements in North America and South Africa validates the growing global interest in our BRAKEiQ technology. ABT's balance sheet remains strong, with cash reserves growing to \$4.67 million and represents 169% increase on the prior year; supported by disciplined cost management, ensuring that we are well-capitalised to fund our ongoing growth, innovation pipeline, and international expansion."

Update on Middle East conflict and market conditions

While Q3 performance was strong, the Board and management continue to navigate the impacts of ongoing conflict in the Middle East. We are closely assessing sustained disruptions to global shipping routes and the resulting logistics volatility. These external pressures are currently affecting the global supply of vehicles and may influence broader industry-wide shifts in capital expenditure. ABT remains vigilant and will continue to evaluate these geopolitical developments to ensure operational resilience.

This release is authorised by the Board of Directors.

- ENDS -

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

ABN

66 099 107 623

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	5,366	16,658
1.2 Payments for		
(a) research and development	(91)	(162)
(b) product manufacturing and operating costs	(2,154)	(8,065)
(c) advertising and marketing	(32)	(75)
(d) leased assets	(8)	(103)
(e) staff costs	(1,993)	(4,624)
(f) administration and corporate costs	(530)	(2,024)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	11	37
1.5 Interest and other costs of finance	(1)	(10)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	28	592
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	655	2,223
2 Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses	-	-
(c) property, plant and equipment	(49)	(103)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.6 Net cash from / (used in) investing activities	(49)	(103)

3 Cash flows from financing activities			
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(77)	(310)
3.7	Transaction costs related to loans and borrowings	(1)	(14)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.1	Net cash from / (used in) financing activities	(78)	(324)

4 Net increase / (decrease) in cash and cash equivalents for the period			
4.1	Cash and cash equivalents at beginning of period	4,143	2,875
4.2	Net cash from / (used in) operating activities (item 1.9 above)	655	2,223
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(49)	(103)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(78)	(324)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	4,672	4,672

5 Reconciliation of cash and cash equivalents		Current quarter	Previous quarter
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		\$A'000	\$A'000
5.1	Bank balances	4,564	4,035
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposits)	108	108
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,672	4,143

6 Payments to related parties of the entity and their associates		Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	58
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

- a) Non-Executive directors fees and superannuation - \$58k

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Vehicle Finance)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	655
8.2 Cash and cash equivalents at quarter end (item 4.6)	4,672
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	4,672
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	n/a
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 April 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.