

## Q3 FY26 Update

**Total Funds Under Administration (FUA) up 18% YoY to \$73.7 billion**  
**Technology function restructured following merger with Technotia**

**ASX Release: 22 April 2026, Melbourne**

### Key results to 31 March 2026

Praemium reports its funds and flows for the quarter to 31 March 2026. All figures are unaudited with growth rates from 31 March 2025, unless specified.

- **Total FUA:** Up 18% to \$73.7 billion
- **Platform FUA:** Up 7% to \$32.2 billion including quarterly net flows of \$598 million.
- **Cash Management Holdings:** \$1,933 million (6% of FUA)<sup>1</sup>
- **Scope+ Non-custodial Portfolio Administration:** FUA up 28% to \$41.5 billion. Portfolios up 27% to 11,969.

Detailed quarterly statistics are provided in the tables at the end of this release.

### Platform

Following net flows of over \$1 billion in the first half of FY26, in the third quarter, net flows grew further to \$598 million. Total FUA remains above \$32 billion despite global market volatility as reflected in the market movement of negative \$923 million.

Adviser demand remained resilient, particularly within the high-net-worth (HNW) segment, supporting underlying flow performance across all Praemium's platform solutions. These clients value strong governance, transparency and the ability to accommodate more complex investment structures. Over FY26 to date, 172 new investment options were added to the Spectrum, Powerwrap and SMA investment menus, supporting flexible portfolio construction with disciplined investment governance.

Spectrum continued its exceptional growth, recording quarterly net flows of \$502 million and growing FUA to \$4.0 billion. Momentum remains supported by growing utilisation of alternative assets, leveraging Praemium's in-house trading and execution capability, differentiating Praemium as the leader for sophisticated portfolio strategies. Deepening engagement with private wealth advice firms has introduced a small number of not-for-profit organisations to Praemium, with Spectrum typically used to support these relationships.

Gross outflows included \$175 million from advisers who had previously exited Praemium's platforms (including OneVue). These outflows are expected to diminish over time.

### Non-custodial portfolio administration

Scope+ FUA grew to \$41.5 billion and portfolio numbers grew to 11,969, extending Praemium's market leadership in non-custodial portfolio administration.

Growth includes the continuing successful migration of the Bell Potter Private Wealth business onto the Praemium platform, following the partnership announced in July 2025. This migration reinforces Praemium's capability to deliver large-scale, complex onboarding programs, while maintaining service quality and operational stability.

<sup>1</sup> Cash management holdings of \$1,933 million split as follows: Spectrum \$412 million (10.2% of FUA), SMA \$977 million (6.9% of FUA) and Powerwrap \$544 million (3.9% of FUA).

In addition, 3 new advice groups were onboarded to Scope+ over the quarter, including the return of clients previously using Scope, reflecting stronger demand for the broader administration offering. Praemium has agreed the renewal of multi-year agreements with two key client groups, reinforcing the strength and longevity of these strategic relationships.

## Technology function

The merger with Technotia is progressing well, strengthening Praemium's ability to accelerate automation, simplify workflows and deliver a faster and more intuitive user experience. This work supports more efficient and frequent technology development and product release cycles. There has never been a better time to harness the power of technology to improve business performance and provide better service and solutions to financial advisers. The integration work with Technotia has positioned Praemium to be a fintech leader in wealth management.

The technology division restructure announced on 16 February 2026, has been finalised in Australia. Closure of the Armenian operations is expected in Q4 FY26. Praemium is on track to reduce the annual technology salary cost base, excluding incentives, by approximately \$9 million on a run-rate basis compared to pre-acquisition of Technotia. While FY26 savings will be largely offset by one-off redundancy costs, the full cash flow benefit is expected to be realised from FY27, supporting improved operating leverage as platform scale continues to grow.

Praemium continues to execute on its significant technology roadmap, investing in areas that directly support adviser efficiency, portfolio complexity and scale. The modular approach of the new technology function will allow regular upgrades over the balance of 2026. These are expected to greatly enhance the user experience and appeal of both the platform and portfolio administration service.

This focus was reflected in the results of the 2025 Investment Trends Platform Competitive Analysis and Benchmarking Report, where Praemium was rated the number one platform across 19 sub-categories, particularly in non-custodial assets, investment transaction capability (including alternatives), reporting and analytics, data integration and cash management.

## Strategy

Praemium continues to execute its strategic priorities, with a focus on targeted investment to support long term growth, cost discipline and consistent operating performance:

- The business remains disciplined in managing its cost base while continuing to generate steady net inflows across its core platforms.
- Operational simplification initiatives, including the integration of Technotia and the technology function, are supporting a better user experience and a more automated operating model.
- Improvements in onboarding and time to value for new clients are supporting earlier revenue following sales success.
- The transformation of the Praemium superannuation offering, leveraging the recently built technology platform to support a more competitive and scalable solution over time is well progressed.
- Key enterprise client relationships renewals are agreed on favourable terms during the period, reinforcing revenue stability and providing opportunities for future growth.
- Realising the OneVue synergies following the successful completion of the transition onto Praemium's technology.
- Board renewal was accelerated with the appointment of two new Directors, Katrina Efthim and Justin Lipton, following the planned retirement of Claire Willette.

Together, these initiatives position the business to deliver consistent performance, with the opportunity for upside as market conditions stabilise and recent changes accelerate the delivery of the technology and product roadmap.

Praemium CEO Anthony Wamsteker commented:

"The March quarter delivered strong net flows into Spectrum, reflecting adviser confidence in the platform and validating our strategic focus on the HNW segment. This demand highlights the breadth and strength of our offering and the opportunity to further grow our market share.

Growth in Scope+ reinforces our position as the market-leader in non-custodial portfolio administration. This is an essential element in our HNW strategy. The continuation of the Bell Potter Private Wealth onboarding reflects the strength of the partnership and our ability to support large, complex advice businesses at scale.

The integration of Technotia and the technology function, including the recent restructure, is expected to deliver better performance at a significantly lower cost. Together with sustained HNW adviser engagement we have a clear pathway to improved financial and operating leverage into FY27."

### Quarterly Statistics

Platform FUA Movement (\$m)	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Opening Platform FUA	30,089	30,002	30,673	31,995	32,537
Total inflows	1,686	1,867	2,174	2,010	1,815
Total outflows	(1,322)	(1,904)	(1,624)	(1,548)	(1,217)
Net flows	364	(37)	550	462	598
Market revaluation / other <sup>2</sup>	(451)	708	772	80	(923)
Closing Platform FUA	30,002	30,673	31,995	32,537	32,212
Scope+	32,324	33,649	34,968	37,940	41,486
TOTAL FUA	62,326	64,322	66,963	70,477	73,698

Non-custodial Portfolios	Mar-25 *	Jun-25	Sep-25	Dec-25	Mar-26
Scope	64,223	64,436	60,419	61,881	58,783
Scope+	9,455	9,570	9,835	10,696	11,969
Total	64,223	64,436	60,419	61,881	58,783

<sup>2</sup> Market movement of \$772 million in Q1 FY26 included \$286 million recognised reduction in FUA balance in relation to holdings in First Guardian.

\* March 2025 Scope number of accounts restated to 64,223 (previously 64,900).

Quarterly Flows by Platform (\$m)	Mar-25	Jun-25	Sep-25	Dec-25 **	Mar-26
<b>Praemium SMA Opening Platform FUA</b>	<b>12,357</b>	<b>12,254</b>	<b>12,887</b>	<b>13,585</b>	<b>14,593</b>
Praemium SMA Inflows	559	645	744	585	553
Praemium SMA Outflows	(439)	(581)	(507)	(561)	(551)
<b>Praemium SMA Net flows (ex OneVue exits)</b>	<b>120</b>	<b>64</b>	<b>237</b>	<b>24</b>	<b>13</b>
<b>Praemium SMA Net flows (OneVue exits)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11)</b>
Praemium SMA Market Movement	(223)	543	463	36	(491)
Praemium SMA Internal Transfer - OneVue	-	26	-	933	-
Praemium SMA Internal Transfer - Spectrum	-	-	(2)	15	18
<b>Praemium SMA Closing Platform FUA</b>	<b>12,254</b>	<b>12,887</b>	<b>13,585</b>	<b>14,593</b>	<b>14,122</b>
<b>Powerwrap Opening Platform FUA</b>	<b>13,471</b>	<b>13,260</b>	<b>13,438</b>	<b>13,972</b>	<b>14,304</b>
Powerwrap Inflows	447	529	703	895	554
Powerwrap Outflows	(513)	(780)	(572)	(593)	(460)
<b>Powerwrap Net flows</b>	<b>(66)</b>	<b>(251)</b>	<b>131</b>	<b>302</b>	<b>94</b>
Powerwrap Market Movement	(145)	429	462	95	(299)
Powerwrap Internal Transfer - Spectrum	-	-	(59)	(65)	(34)
<b>Powerwrap Closing Platform FUA</b>	<b>13,260</b>	<b>13,438</b>	<b>13,972</b>	<b>14,304</b>	<b>14,065</b>
<b>OneVue Opening Platform FUA</b>	<b>4,189</b>	<b>3,975</b>	<b>1,968</b>	<b>1,109</b>	<b>-</b>
OneVue Inflows	237	265	244	105	-
OneVue Outflows	(367)	(454)	(361)	(235)	-
<b>OneVue Net flows</b>	<b>(130)</b>	<b>(189)</b>	<b>(117)</b>	<b>(130)</b>	<b>-</b>
OneVue Market Movement	(84)	(127)	(268)	(46)	-
OneVue Internal Transfer - Spectrum	-	(1,462)	(474)	-	-
OneVue Internal Transfer – Scope	-	(203)	-	-	-
OneVue Internal Transfer – SMA	-	(26)	-	(933)	-
<b>OneVue Closing Platform FUA</b>	<b>3,975</b>	<b>1,968</b>	<b>1,109</b>	<b>-</b>	<b>-</b>
<b>Spectrum Opening Platform FUA</b>	<b>72</b>	<b>513</b>	<b>2,380</b>	<b>3,329</b>	<b>3,640</b>
Spectrum Inflows	443	428	483	425	708
Spectrum Outflows	(3)	(89)	(184)	(159)	(206)
<b>Spectrum Net flows (ex OneVue exits)</b>	<b>440</b>	<b>362</b>	<b>374</b>	<b>312</b>	<b>599</b>
<b>Spectrum Net flows OneVue exits</b>	<b>-</b>	<b>(23)</b>	<b>(75)</b>	<b>(46)</b>	<b>(97)</b>
Spectrum Market Movement**	1	66	115	(5)	(133)
Spectrum Internal Transfer – OneVue	-	1,462	474	-	-
Spectrum Net Internal Transfers – SMA	-	-	2	(15)	(18)
Spectrum Internal Transfer - Powerwrap	-	-	59	65	34
<b>Spectrum Closing Platform FUA</b>	<b>513</b>	<b>2,380</b>	<b>3,329</b>	<b>3,640</b>	<b>4,025</b>

\*\* December 2025 Spectrum Market Movement updated to (\$5) million and Spectrum Net Internal Transfers – SMA to (\$15) million (previously (\$59) million and \$39 million respectively).  
Praemium SMA Market Movement updated to \$36 million and Praemium SMA Internal Transfer - Spectrum to \$15 million (previously \$90 million and (\$39) million respectively).

FUA (\$m)	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Praemium SMA	12,254	12,887	13,585	14,593	<b>14,122</b>
<i>Net Flow % of opening FUA</i>	1.0%	0.5%	1.8%	0.2%	<b>0.0%</b>
Powerwrap	13,260	13,438	13,972	14,304	<b>14,065</b>
<i>Net Flow % of opening FUA</i>	-0.5%	-1.9%	1.0%	2.2%	<b>0.7%</b>
OneVue	3,975	1,968	1,109	-	-
<i>Net Flow % of opening FUA</i>	-3.1%	-4.8%	-5.9%	-11.7%	-
Spectrum	513	2,380	3,329	3,640	<b>4,025</b>
<i>Net Flow % of opening FUA</i>	611%	66.1%	12.6%	8.0%	<b>13.8%</b>
<b>Australia Platform FUA</b>	<b>30,002</b>	<b>30,673</b>	<b>31,995</b>	<b>32,537</b>	<b>32,212</b>
<i>Net Flow % of opening FUA</i>	1.2%	-0.1%	1.8%	1.4%	<b>1.8%</b>
Scope+	32,324	33,649	34,968	37,940	<b>41,486</b>
<b>TOTAL FUA</b>	<b>62,326</b>	<b>64,322</b>	<b>66,963</b>	<b>70,477</b>	<b>73,698</b>

**This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, or Emma Stepic, CFO, on [investors@praemium.com](mailto:investors@praemium.com) or Ph: 1800 571 881.**

### About Praemium

Praemium empowers Australia's leading financial advisers with innovative investment, administration, and retirement solutions designed for Australia's wealthiest investors. Praemium's solutions provide seamless access to global markets, alternative assets, and over 350 integrated SMAs. With advanced technology and unrivalled reporting, Praemium enables advisers to manage, report, and administer complex and sophisticated wealth portfolios, with a digitised view of total wealth. From outsourced administration of non-custody assets to superannuation solutions, Praemium delivers a complete wealth management platform that drives superior results.

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