

22 April 2026

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Notice of Closure Hejaz High Innovation Active ETF (ASX: HHIF)

Equity Trustees Limited (ACN 004 031 298, AFSL 240975) the issuer and Responsible Entity (**EQT**), gives notice of the upcoming closure of the Hejaz High Innovation Active ETF (ASX: **HHIF**) (ARSN: 675 069 379) (the **Fund**).

EQT has applied to the ASX for the Fund's trading status to be revoked. The ASX is not required to act on EQT's request and may require conditions to be satisfied before it will act on the request. EQT will make a further announcement to the market once it is advised by the ASX whether or not it will agree to the revocation request and of any conditions that the ASX required to be satisfied before it will act on the request.

The last day units in the Fund will trade on the ASX will be Wednesday 20 May 2026 (**Last Trading Day**). Upon the close of trading on the Last Trading Day, units in the Fund will be suspended. At the end of the Last Trading Day, the closure process for the Fund will commence in accordance with the Fund Constitution and the Corporations Act.

Why is the Fund being delisted and closed?

Upon careful review EQT in consultation with the investment manager of the Fund, Hejaz Asset Management Pty Ltd (**Hejaz**) have made the decision to close the Fund as it is unlikely to reach the scale necessary for economic viability. Consequently, we consider closure of the Fund to be in the best interests of unitholders.

Options for unitholders

Unitholders in the Fund have two options:

1. Unitholders may trade their units through the ASX in the normal manner until market close on the Last Trading Day; or
2. Continue to hold their units, participate in the Fund's winding up, and receive a final distribution payment that represents a final distribution of any income (if applicable), as well as their proportionate share of the net proceeds from the sale of the Fund's assets. This payment will be made to each unitholder's nominated bank account for distributions. It is important to note that unitholders who hold their units and participate in the Fund's winding up will be subject to market movements until the Fund's assets have been sold (refer to the indicative timetable for further details).

Given the timing of the Fund closure, the Fund will not make a distribution for the distribution period ending 30 June 2026. Any distributable income will be included as a component of the final distribution

amount payable to each unitholder in the Fund as at the Record Date (outlined in the indicative timetable below).

The information in this notice does not take into account the objectives, financial situation or needs of any particular investor. Investors should seek independent professional advice to ensure that they understand the implications, including the tax implications, costs and risks of each choice.

Fund closure process

The Fund's constitution permits EQT to determine the date of termination of the Fund in a notice given to unitholders. The Fund will then be wound up in accordance with the provisions of the constitution and the Corporations Act.

This means that the assets of the Fund will be sold and the net proceeds, after deduction of actual or anticipated expenses, will be distributed to unitholders in proportion to their unit holdings as at the Record Date.

As a result of the removal from quotation and closure of the Fund no fees or expenses (excluding any transaction costs and taxes associated with the liquidation to the Fund's assets) greater than those disclosed in the current product disclosure statement (PDS) for the Funds will be borne by unitholders.

Indicative timetable

Indicative date	Event
Tuesday 21 April 2026	EQT to apply for formal approval of the Fund's revocation from listing and trading status on the ASX.
Wednesday 22 April 2026	Unitholders receive formal written notification (<i>of no less than one month</i>) of the closure of the Fund and revocation of the Fund from quotation on the ASX.
Thursday 30 April 2026	EQT to receive formal regulator revocation approval.
Wednesday 20 May 2026	The last date in which units in the Fund may be traded on the ASX (Last Trading Day).
Wednesday 20 May 2026	The date on which the Fund's closure process will commence. The Fund's assets will start to be liquidated upon the closure of trading on the ASX and consequently the Fund will not provide its pre-existing investment exposure.
Wednesday 20 May 2026	Post 4pm – the Fund's quotation will be suspended. Following the close of market unitholders will be unable to trade their units on the ASX.
Friday 22 May 2026	The date final trades on the ASX will settle. Unitholders, following the settlement time on this date (Record Date), will participate in the closure process.
Friday 22 May 2026	The Fund's admission to quotation will be revoked from the ASX.
By 30 June 2026	The date by which EQT will pay the final distribution amount to each investor as at the Record Date. The final payment will comprise a final distribution of any income (if applicable) to each unitholder, as well as their proportionate share of the net proceeds following the sale of the Fund's assets.

	<p>This payment will be made to each unitholders nominated bank account for distributions.</p> <p>Important: To update or confirm bank account details, please contact Apex Fund Services on 1300 133 451 or via registry@apexgroup.com</p>
<p>By 30 September 2026</p>	<p>The date by which former investors will receive their annual tax statement containing details of their payment, to assist with completing their tax returns.</p>

Unitholder enquiries

If you have any questions or concerns relating to the Fund, please contact Hejaz Financial Services via the below

Email: wealth@hejazfs.com.au

Phone: +61 1300 043 529

Yours sincerely

Andrew Godfrey

Director, Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for Hejaz High Innovation Active ETF



Mr. Andrew Godfrey, Director, has authorised that this document be given to the ASX.