

ASX ANNOUNCEMENT (ASX: PEN)

22 April 2026

Orders Granted

Peninsula Energy Limited (“**Peninsula**” or the “**Company**”) (**ASX: PEN, OTCQB: PENMF**) advises that, further to the Company’s Trading Halt request lodged with the ASX on 16 April 2026 and subsequent Voluntary Suspension request lodged with ASX on 21 April 2026, it has been successful in obtaining the orders sought at this morning’s Supreme Court of Western Australia hearing.

A copy of the orders that were granted by the Supreme Court of Western Australia are annexed to this announcement. The Company requests that the voluntary suspension of trading in the Company’s securities be lifted by the ASX as soon as possible following the release of this announcement.

– ENDS –

This release has been approved by Peninsula’s Managing Director.

For further information, please contact:

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Or

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ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (ASX: PEN) is the only ASX-listed uranium company providing US production and direct market exposure. Its 100% owned Lance Project in Wyoming re-commenced uranium production on resin in December 2024 and in September 2025 commenced the production of dried yellowcake at the complete central processing plant.

Lance is one of the largest, independent near-term uranium development projects in the US. Once back in full production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/43/2026

EX PARTE:
**PENINSULA ENERGY LIMITED (ACN 062
409 303)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 22 APRIL 2026**

UPON THE APPLICATION of the plaintiff by originating process dated 17 April 2026, and UPON HEARING J Birch, of counsel for the plaintiff, IT IS ORDERED THAT:

1. Pursuant to s 1322(4)(a) of the Corporations Act 2001 (Cth) (Corporations Act), it is declared that any offer for sale or sale, during the period from 12 February 2026 to 7 April 2026 (inclusive), of the 19,875,125 fully paid ordinary shares in the Plaintiff issued on 12 February 2026 (Shares), is not invalid by reason of:
 - (a) the failure of the Plaintiff to issue a prospectus on 12 February 2026 pursuant to s 708A(11) of the Corporations Act; and
 - (b) any consequent failure by the seller to comply with s 707(3) and s 727(1) of the Corporations Act.
2. Pursuant to s 1322(4)(c) of the Corporations Act, it is declared that any seller of the shares referred to in Order 1 above be relieved from any civil liability arising out of:
 - (a) a contravention of s 707(3) and/or s 727(1) of the Corporations Act; or
 - (b) the Plaintiff's failure to satisfy the requirements of s 708A(11) of the Corporations Act on 12 February 2026.
3. A sealed copy of the orders made by this Court (Orders) is to be served on the Australian Securities and Investments Commission (ASIC) as soon as reasonably practicable and upon service of the Orders, ASIC is to include the Orders on its database.
4. A copy of the Orders is to be given to each person to whom the Shares were issued and, as soon as reasonably practicable, the Plaintiff is to publish an announcement to the Australian Securities Exchange (ASX) in which a copy of the Orders is included.
5. For a period of 28 days from the publication of the Orders on the ASX website in accordance with order 4, any person who claims to have suffered, or is likely to suffer, substantial injustice by reason of the making of any or all of Orders 1 to 4 has liberty to apply to vary or discharge them.
6. There be no order as to costs.

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BY THE COURT

THE HONOURABLE JUSTICE J HILL

