

QUARTERLY ACTIVITIES REPORT

For the period ending 31 March 2026

HIGHLIGHTS:

- **GIDGINBUNG – significant shallow high-grade gold intersected in hole GBRCD013¹:**
 - 31m @ 2.19g/t Au Eq from 67m; and
 - 95m @ 2.14g/t Au Eq from 108m; including
 - 49m @ 3.78g/t Au Eq from 125m.
- **MANDAMAH – significant > 100 Cu Eq %/metre intersection intercepted within hole MDACD001²:**
 - 220m @ 0.79% Cu Eq (0.44g/t Au, 0.44% Cu) from 99m.
- **DAM - Drilling continued at the Dam Au-Cu deposit in the Southern Zone.**
- **MONZA - Maiden drilling program commenced at the Monza Cu-Au prospect in the Central Zone.**
- **Successful \$15.4m raising via a heavily oversubscribed institutional placement to accelerate drilling.**
- **Strong balance sheet with ~\$20m cash post completion of the placement (after costs).**

LinQ Minerals Limited (ASX: LNQ) ("LinQ" or the "Company") is pleased to provide shareholders and investors with an operations overview to accompany the Appendix 5B for the quarter ending 31 March 2026 ("Quarter" or the "Reporting Period").

During the Quarter, LinQ continued active exploration across its flagship Gilmore Gold-Copper Project, with drilling continuing at the Dam deposit and a maiden drilling program commencing at the Monza prospect.

LinQ Minerals Executive Chair, Clive Donner commented:

"The drilling program continued in the Southern Zone around Gidginbung and the Dam deposits during the March quarter. Drilling results at Gidginbung from hole GBRCD013, which stepped out 160m from the southern end of the pit,

¹Gold Equivalent (AuEq) values – Requirements under JORC Code

- Assumed commodity prices for calculation of Gold Equivalent (AuEq) is Au US\$2,500/Oz, Cu US\$10,000/t.
- Recoveries (Gidginbung) are assumed from similar deposits Au = 91%, Cu = 93%.
- Preliminary recoveries from Gilmore porphyry sulphide resources Cu = 80 - 94%, Au = 50 - 73%.
- AuEq (g/t) was calculated using the following formula: = ((Au (g/t)) + (Cu (g/t)*0.01/80.37681)).
- LNQ confirms that it is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

²Copper Equivalent (CuEq) values – Requirements under JORC Code

- Assumed commodity prices for calculation of Copper Equivalent (CuEq) is Au US\$2,500/Oz, Cu US\$10,000/t.
- Preliminary recoveries from Gilmore porphyry sulphide resources Cu = 80 - 94%, Au = 50 - 73%.
- CuEq (%) was calculated using the following formula: = ((Cu (%)) + (Au (g/t)*8037.681/10000)).
- LNQ confirms that it is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

confirmed some of the highest grades to date from drilling south of the open pit and that the mineralised system is potentially shallower than previously considered.

During the quarter, LinQ re-commenced phase 2 drilling at the Dam Gold-Copper deposit to test for expansions of the higher-grade gold and copper core that was tested during the phase 1 program. An additional 6 holes were completed for a total of 1,847 drill metres and assay results are pending.

LinQ also commenced drilling at the Monza Gold-Copper target in the Central Zone during the reporting period. The Maiden drilling at Monza is designed to test the extensions of the high-grade mineralisation intersected from previous drilling and by quarter end one hole (MZACD003) had been completed with assays pending. A solid result from Mandamah hole MDACD001 was reported this quarter confirming a significant > 100 Cu Eq %/metre intersection.

Drilling is continuing in both the Southern and Central Zones.”

Southern Zone

The Southern Zone of the Gilmore Project spans a >6km mineralised corridor with defined MRE's at Gidginbung and the Dam, and additional targets at the Mag H1, Woolshed, Fields and Gidginbung South prospects (**Figure 1**). These lie within a highly prospective arc transfer structure geologically analogous to the Cadia copper-gold complex. LinQ's drill program in the Southern Zone represents a critical step in LinQ's strategy to both infill drill these two deposits to test continuity and improve the resource classification as well as to systematically test the Southern Zone, which has seen minimal exploration drilling beyond the immediate resource areas since 2001.

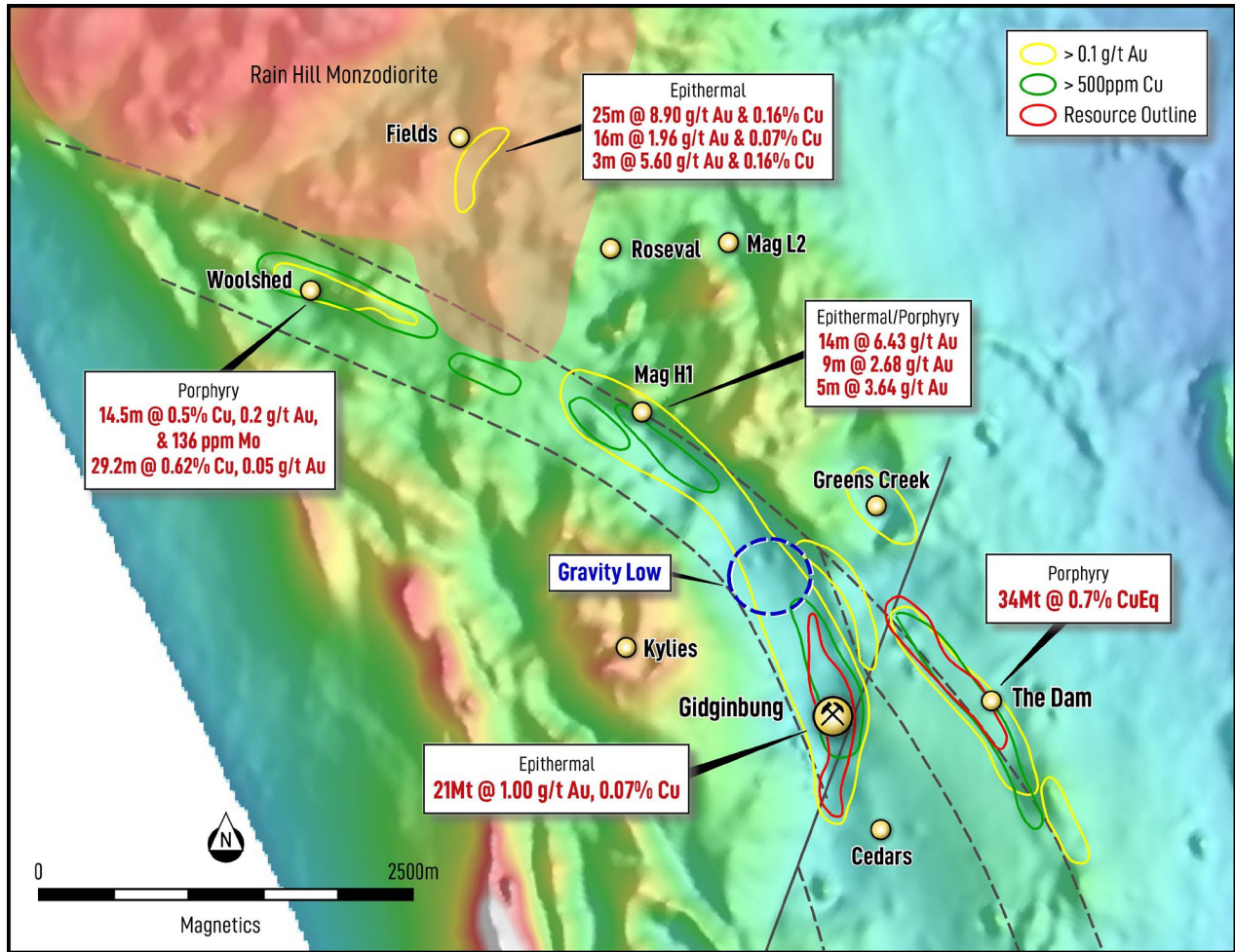


Figure 1: Southern Zone resources and prospects over background reduced to pole aeromagnetic image. Note the gravity low represents the Gidginbung North porphyry target. Gidginbung resource reported at a 0.5g/t Au cut off, Dam resource reported at a 0.4% CuEq cut off.

Gidginbung Drilling Program

Assay results for GBRCD013 were returned from the final hole from the phase 1 drill program. GBRCD013 was completed to scissor hole GBRCD011 and additionally confirm the assay results of historical hole TD072, completed by Paragon Gold Pty Ltd in the early 1990's (Figure 2). TD072 recorded an intersection of 40m @ 2.95g/t Au Eq from 128m. Results included;

- **31m @ 2.19g/t Au Eq** (2.17g/t Au, 0.01% Cu) & 21g/t Ag from 67m,
- **95m @ 2.14g/t Au Eq** (1.89g/t Au & 0.20% Cu) from 108m
 - **Incl 49m @ 3.78g/t Au Eq** (3.37g/t Au & 0.33% Cu) from 125m,

The results from hole GBRCD013 have recorded some of the highest grades to date from drilling south of the open pit and suggest that the mineralised system extends much closer to surface than previously considered. Additionally, not only do the results for GBRCD013 confirm the previous gold intersection in hole TD072, but also confirm continuity, which is very encouraging.

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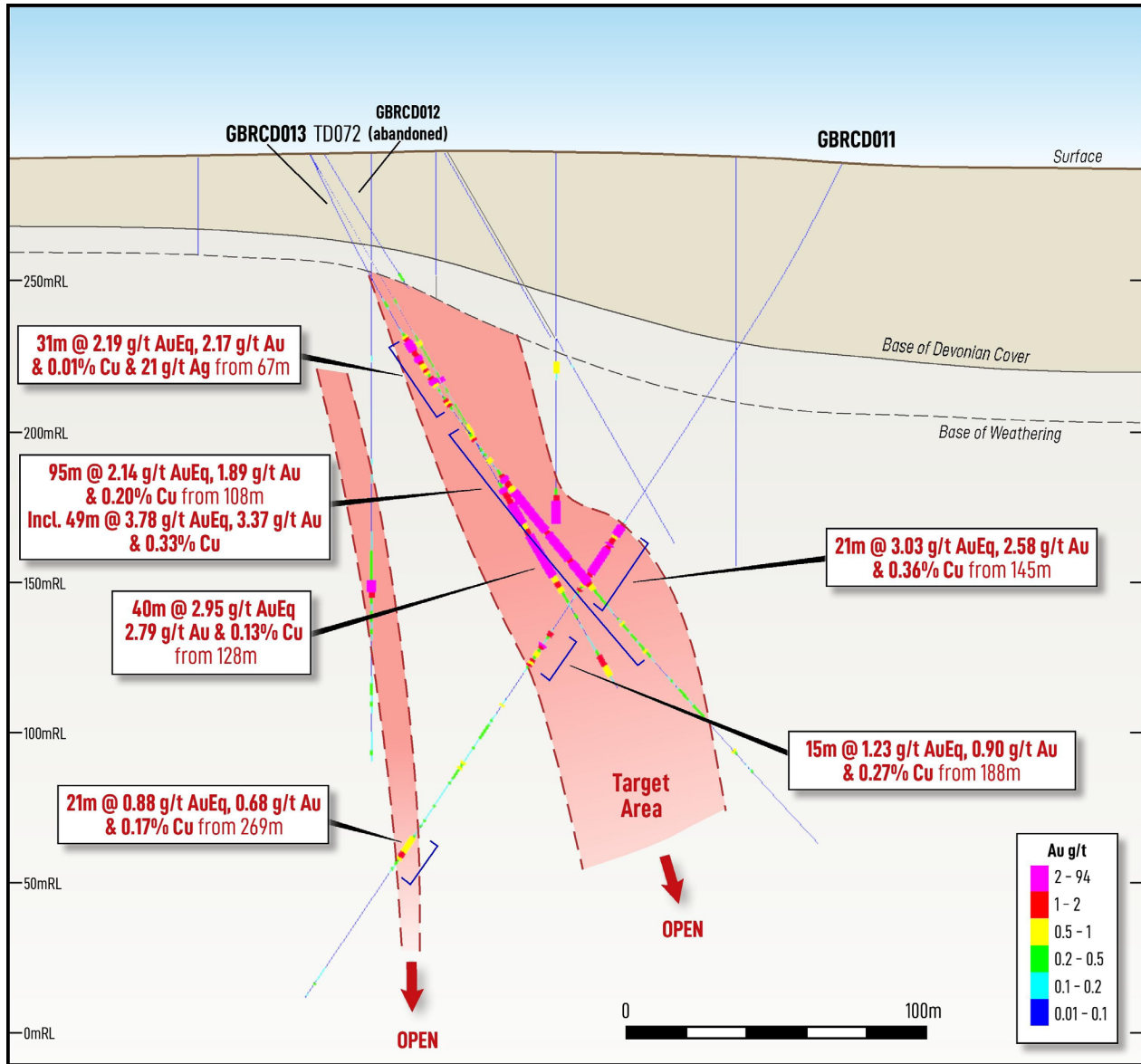


Figure 2: Gidginbung cross section illustrating the results from hole GBRC011.

Highlights of the Gidginbung Phase 1 drill campaign include³:

- GBRC013 (160m step out south of open pit)
 - 31m @ 2.19g/t Au Eq, 2.17g/t Au, 0.01% Cu & 21g/t Ag from 67m,
 - 95m @ 2.14g/t Au Eq, 1.89g/t Au & 0.20% Cu from 108m, including 49m @ 3.78g/t Au Eq, 3.37g/t Au & 0.33% Cu.
- GBRC010 (80m step out south of open pit)
 - 21m @ 2.72g/t Au Eq from 149m, including 3m @ 9.46g/t Au Eq; and
 - 31m @ 2.46g/t Au Eq from 176m, including 5m @ 12.69g/t Au Eq.

³Refer to ASX Announcement: LNQ 8 October 2025, 3 December 2025 & 12 February 2026.

- GBRC011 (160m step out south of open pit)
 - **21m @ 3.03g/t Au Eq** from 145m; and
 - **14.3m @ 1.29g/t Au Eq** from 188m.
- GBRC008 (beneath open pit)
 - **20m @ 2.44g/t Au Eq** within a broader intercept of **52m @ 1.14g/t Au Eq** from 102m.
- GBRC004 (beneath open pit)
 - **11m @ 2.26g/t Au Eq** within a broader intercept of **19m @ 1.47g/t Au Eq** from 159m.
- GBRC007 (beneath open pit)
 - **24m @ 1.18g/t Au Eq** and **13m @ 1.19g/t Au Eq** both within a broader intercept of **82m @ 0.86g/t Au Eq** from 102m.
- GBRC006 (beneath open pit)
 - **49m @ 0.79g/t Au Eq** from 128m.
- GBRC002 (beneath open pit)
 - **40m @ 0.50g/t Au Eq** from 143m.

Dam Drilling Program

During the Reporting Period, LinQ re-commenced phase 2 drilling at the Dam Gold-Copper deposit to test for expansions of the higher-grade gold and copper core that was tested during the phase 1 program. By quarter end, an additional 6 holes were completed, 5 RC pre-collared diamond holes, TDRCD005-007 & TDRCD009-010, and 1 RC hole, TDRCD008, for a total of 1,847m.

Assay results are pending.

Highlights of the Dam Phase 1 drill campaign include:⁴

- TDRCD001
 - **144m @ 1.00g/t Au Eq, 0.55g/t Au & 0.36% Cu** from 84m.
- TDRCD002
 - **142m @ 1.01g/t Au Eq, 0.50g/t Au & 0.41% Cu** from 121m.
- TDRCD003
 - **130m @ 1.00g/t Au Eq, 0.53g/t Au & 0.38% Cu** from 108m.

⁴Refer to ASX Announcement: LNQ 8 January 2026, 14 January 2026 & 20 January 2026.

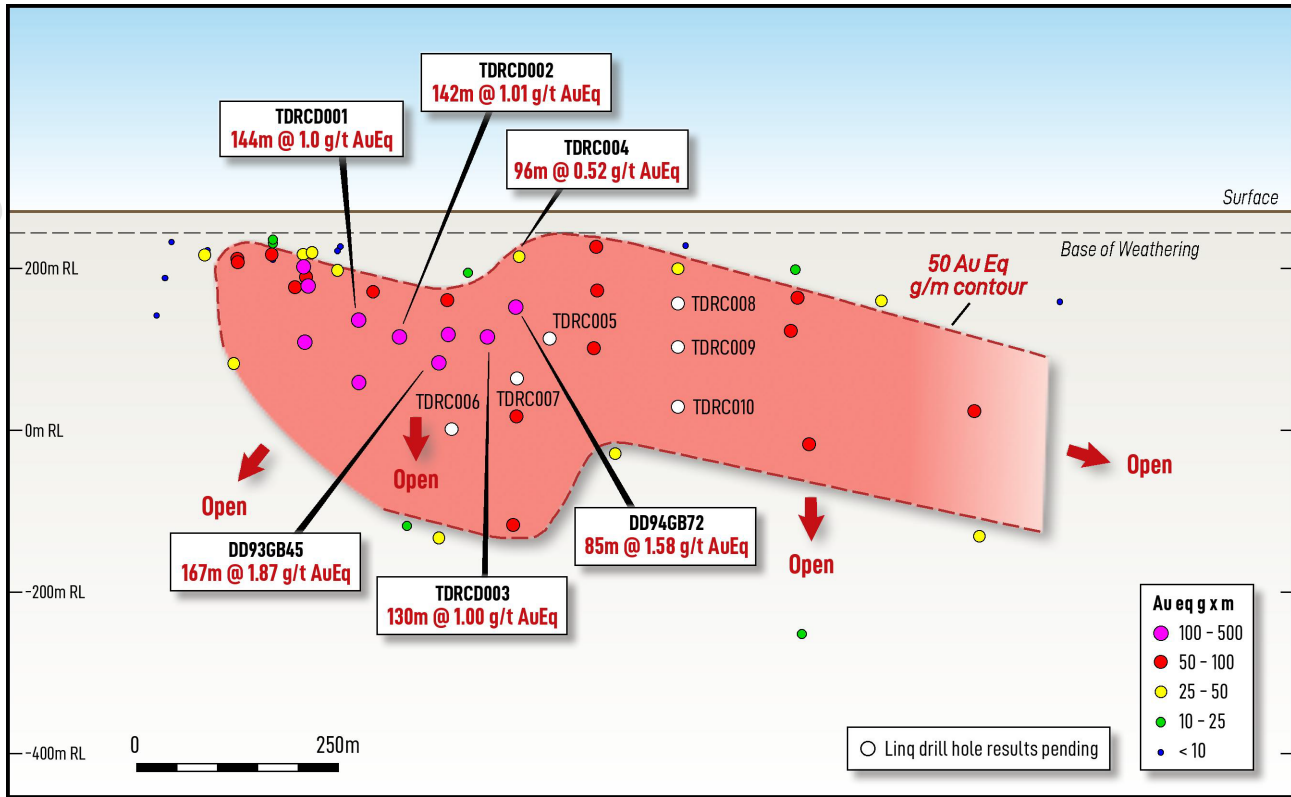


Figure 3: Dam long section illustrating the intersection points of holes completed during the quarter and results from previously reported LinQ holes TDRCD001, TDRCD002, TDRCD003 & TDRCD004 along with historical holes DD93GB45 and DD94GB72.

Central Zone

The deposit forms part of a broader 17km long mineralised corridor that also includes reported gold and copper MRE's at the Estoril, Culingerai and Mandamah deposits along with two advanced prospects, Donnington and Monza (**Figure 4**) These occur within a highly prospective structure located immediately adjacent to the Rain Hill Monzodiorite stock geologically analogous to the Northparkes copper-gold complex located approximately 150km north.

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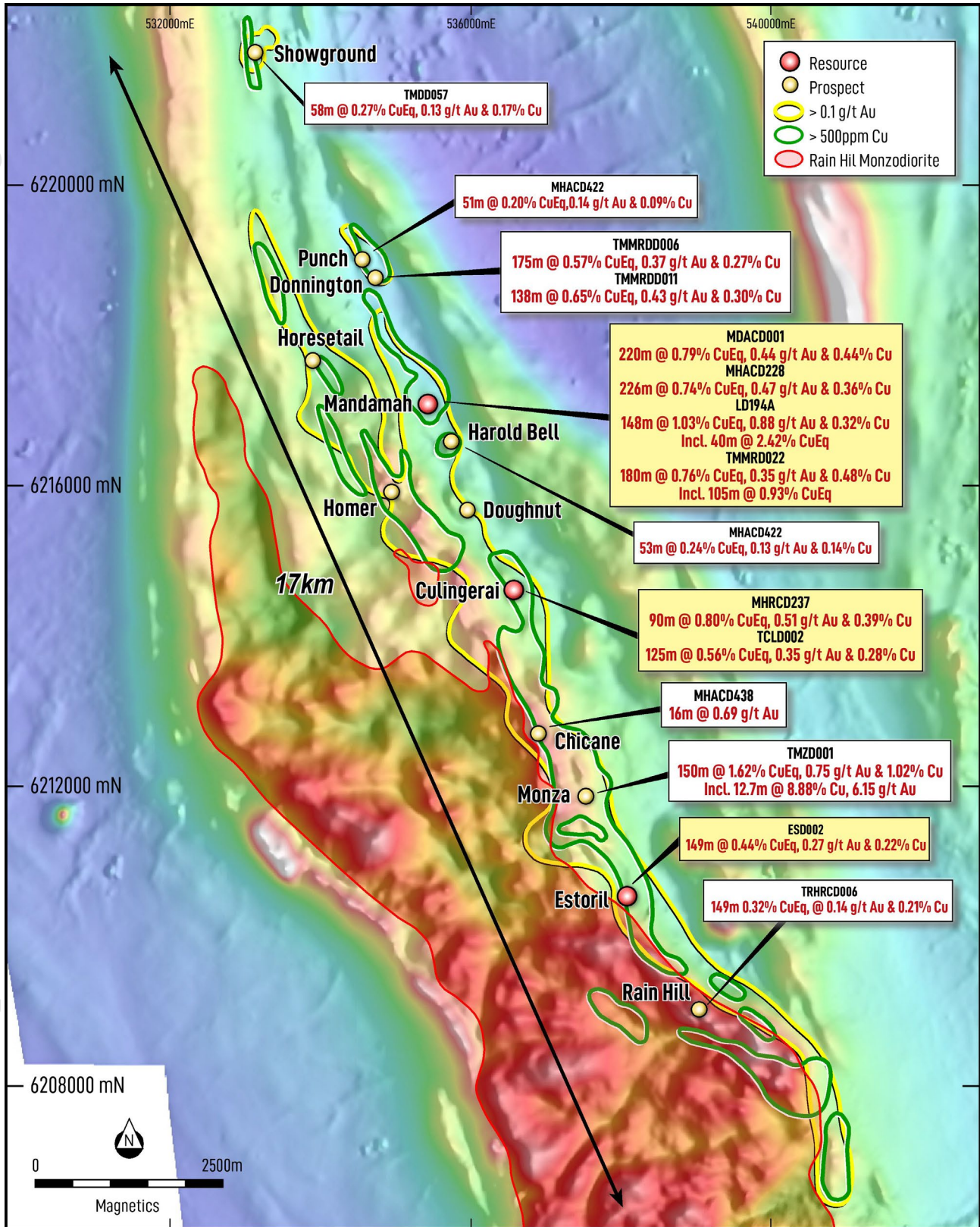


Figure 4: Central Zone resources and prospects over background reduced to pole aeromagnetic image highlighting a 17km strike.

Mandamah Drilling Program

Assay results were returned from a single hole drill program completed at the Mandamah Gold-Copper deposit, within the Central Zone. Designed to confirm along strike continuity of the higher-grade gold-copper core, MDACD001 was completed to a final depth of 350m with an aircore pre-collar to 96m followed by a diamond core tail. The hole successfully intersected a porphyry related quartz-sulphide stockwork vein system consistent with porphyry related complexes (**Figure 5**). Results included;

- Hole MDACD001: 220m @ 0.79% Cu Eq (0.44g/t Au, 0.44% Cu) from 99m.

Previous higher-grade gold and copper intercepts at Mandamah include:

- Hole MHACD228: 226m @ 0.74% Cu Eq (0.47g/t Au & 0.36% Cu) from 94m;
- Hole TMMRD022: 180m @ 0.76% Cu Eq (0.35g/t Au & 0.48% Cu) from 160m incl 105m @ 0.93% Cu Eq;
- Hole LD194A: 148m @ 1.03% Cu Eq (0.88g/t Au & 0.32% Cu) from 86m incl 40m @ 2.42% Cu Eq; and
- Hole MMRH1001: 76m @ 1.10% Cu Eq (0.43g/t Au & 0.75% Cu) from 264m

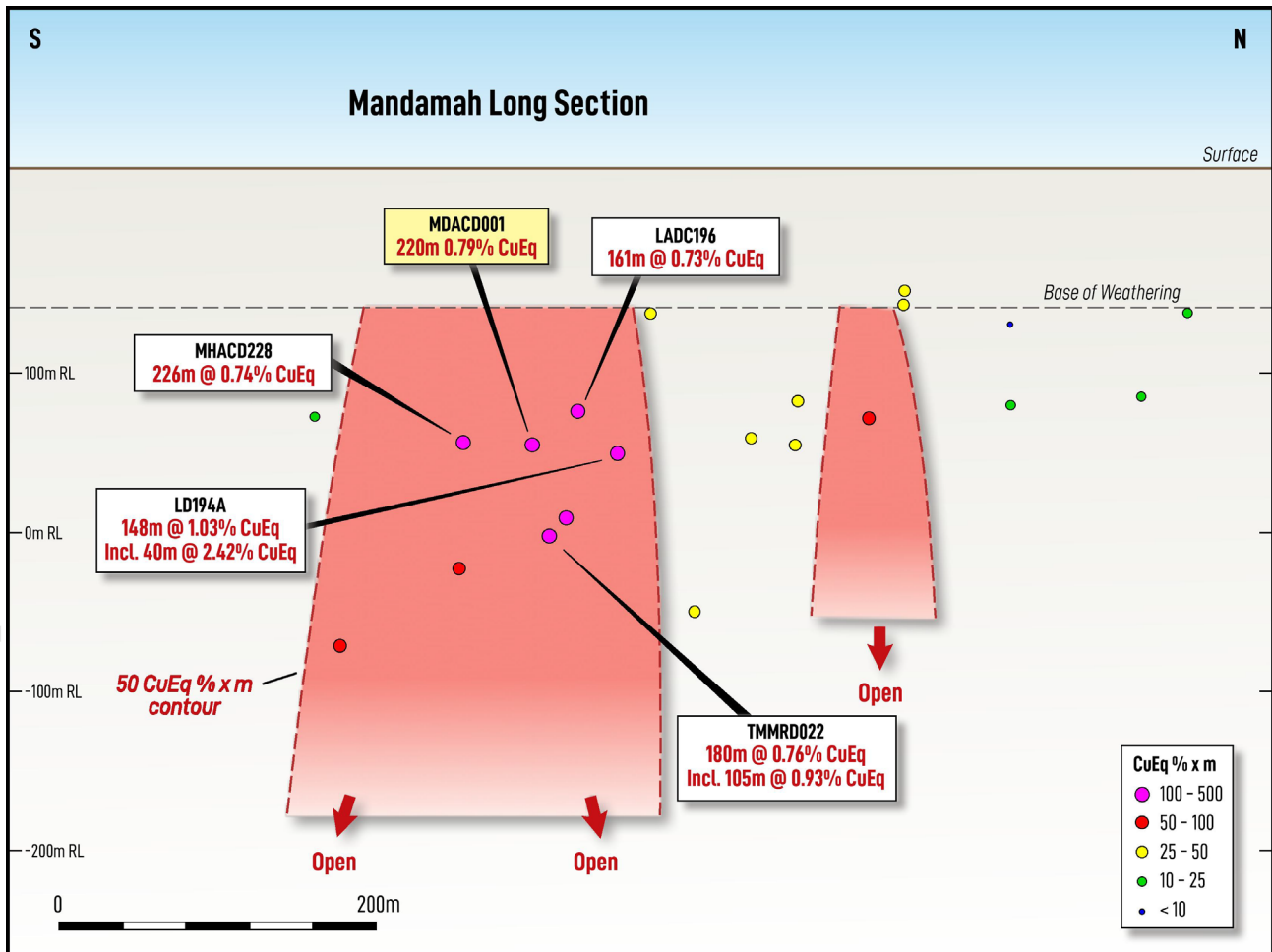


Figure 5: Mandamah long section illustrating the results from hole MDACD001.

Maiden Monza Drilling Program

During the Reporting Period, LinQ commenced its maiden drilling program at the Monza Gold-Copper prospect to test for extensions of high-grade gold and copper mineralisation intersected in previous drilling. Previous higher-grade gold and copper intercepts include:

- Hole TMZD001: 150m @ 1.62% Cu Eq (0.75g/t Au & 1.02% Cu) from 65m incl 12.7m @ 13.8% Cu Eq;
- Hole TMZD006: 64m @ 0.86% Cu Eq (0.44g/t Au & 0.51% Cu) from 72m; and
- Hole TMZD002: 51m @ 0.69% Cu Eq (0.30g/t Au & 0.45% Cu) from 287m.

By quarter end, one hole had been completed to a final depth of 405m, MZACD003.

Assay results are pending.

Corporate

On 27 January 2026, LinQ announced that it has received firm commitments to raise A\$15.4m (before costs) via a share placement to institutional, sophisticated and professional investors at A\$0.55 per share with approximately 28 million new fully paid ordinary shares to be issued. Participants in the placement received one (1) free attaching option for every two (2) new shares allocated under the offer, expiring 2 years from the date of issue with an exercise price of A\$0.78⁵.

The Company held a General Meeting of Shareholders on 30 March 2026 to approve (amongst other things), that part of placement and attaching options in excess of the Company's placement capacity (T2 Placement and the Issue of the Attaching T1 and T2 Options).

Subsequent to the end of the reporting period, the T2 Placement shares and T1 and T2 Options were issued, following shareholder approval at the Company's recent Annual General Meeting.

Summary of Expenditure

At 31 March 2026, LinQ Minerals Limited and its subsidiary held \$18.738 million in cash at bank with a further \$0.9 million received (before costs) after quarter end. Further details can be found in the attached Appendix 5B to this announcement.

Of the total expenditure of the Company during the quarter, \$1.015 million of the Company's was spent on exploration and evaluation activities as detailed in the Appendix 5B – Item 1.2(a) attached to this report.

As disclosed in Appendix 5B attached to this commentary, payments to the related parties of the Company and their associates during the Quarter totalled \$176,744, which included \$154,426 in Directors' fees and remuneration, office rent of \$5,317 paid to an entity associated with the Company's Executive Directors and an amount of \$17,000 paid for consultancy fees to certain non-executive Directors.

⁵Refer to ASX Announcement: LNQ 27 January 2026.

Use of Funds

LinQ Minerals Limited provides the following disclosure required by ASX listing rule 5.3.4 regarding a comparison of its actual expenditure to 31 March 2026 against the 'use of funds'* statement in its replacement prospectus dated 27 May 2025.

Expenditure	Funds allocated under the prospectus	Actual to 31 March 2026	Variance
Exploration expenditure EL 5864	3,215,000	1,761,999	1,453,001
Exploration expenditure EL 6845	2,150,000	541,316	1,608,684
Exploration expenditure EL 8292	45,000	62,150	-17,150
Exploration expenditure EL 8397	50,000	64,550	-14,550
Exploration expenditure EL 9738	40,000	62,187	-22,187
Deferred consideration	1,500,000	1,000,000	500,000
Costs of the offer	772,088	722,337	49,751
Working Capital	2,227,912	921,480	1,306,432
Total	10,000,000	5,136,017	4,863,983¹

Notes

- On 27 January 2026, the Company announced that it had firm commitments for \$15.4 million before costs. For the purposes of the table above, the impact of this placement was not taken into account.
- The use of funds statement was a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments, market and general economic conditions.

Tenement Table

The Company provides the following disclosure required by ASX listing rule 5.3.3 regarding Mining Tenement interests held at the end of the quarter and their location.

Tenement Reference	Location	Nature	Status	Interest
EL 5864	New South Wales	Direct	Granted	100%
EL 6845	New South Wales	Direct	Granted	100%
EL 8292	New South Wales	Direct	Granted	100%
EL 8397	New South Wales	Direct	Granted	100%
EL 9738	New South Wales	Direct	Granted	100%

The mining tenement interests relinquished during the quarter and their location: Nil.

The mining tenement interests acquired during the quarter and their location: Nil.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter: Nil.

Gilmore Gold-Copper Project

LinQ’s 100% owned flagship Gilmore Project is located between West Wyalong and Temora in New South Wales and is situated within the Macquarie Arc province in the Lachlan Fold Belt. This region is recognised as Australia’s premier gold-copper province home to multiple large-scale operating mines. The Gilmore Project hosts the full suite of the Macquarie Arc intrusive gold-copper systems, analogues to the nearby Cadia, Cowl and Northparkes Systems (**Figure 6**):

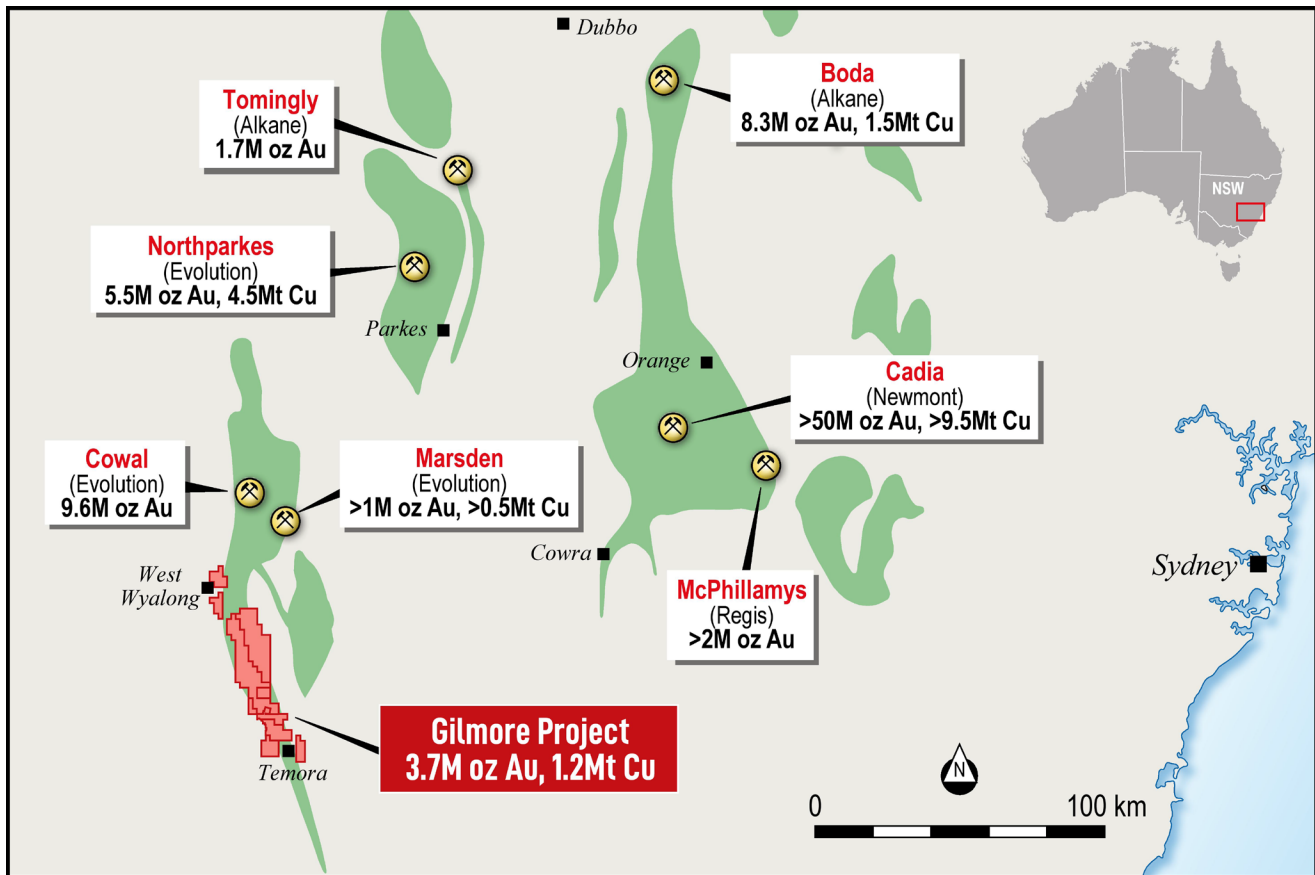


Figure 6: Regional Geological setting of the Gilmore Project (Green shade represents Macquarie Arc volcanics).

The Company holds ~597km² of tenements with a 60km belt of +20 known prospects and 6 mineral resource deposits. The extensive tenement package positions the Company as a major player in the region offering advanced brownfield and greenfield opportunities for copper-gold porphyry and epithermal gold deposits. Gilmore hosts a Global Mineral Resource Estimate of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu metal⁶.

Authorised for release by the Board of Directors of LinQ Minerals Limited.

⁶ MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

For further information, please contact:

Clive Donner

Executive Chair

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Forward Looking Statements and Cautionary Statements

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8	0.1	1.1		12.1	0.1	0.9			20.8	0.1	1.0			10	670			
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		31.8					23.5					55.2					120	1160	1,000	

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3					3.5	0.2	1			3.5	0.2	1.0			10	110			
GIDGINBUNG	0.3	4.8	0	0.6		3.3	0	0.4			8.1	0	0.5			-	140			
TOTAL OXIDE	0.3	4.8	0	0.6		6.8	0.1	0.7			11.6	0.1	0.7			10	250			
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4	0.1	0.9			22.6	0.1	0.7			35	0.1	0.8			20	840		
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780	1,180	3,660	15,000

Notes to the Mineral Resource Estimate (JORC 2012):

- 1) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz. $Cu\ Equiv\ (\%) = ((Cu\ (g/t)) + (Au\ (g/t) * 67.515 / 0.0085)) / 10000$.
- 2) Molybdenum is not used in the calculation of a copper equivalent value.
- 3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
- 4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
- 5) Dam, Estoril and Gidginbung reported to approximately 300m depth, Culingerai, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
- 6) It is LinQ's opinion that the metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold.

For further details on the MRE, refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

For further details on historical drill results referred to in this announcement refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025 and prior ASX Announcements referenced in this release.

Competent Persons and Compliance Statement

The information in the referenced announcements footnoted below 1 to 3 that relates to Exploration Results that have previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Mineral Resources - Gilmore Project (other than Gidginbung)

The information in this announcement which relates to previously announced estimate of mineral resources for the Gilmore Project (other than Gidginbung) were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile and released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for the Gilmore Project and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

Mineral Resources - Gidginbung

The information in this announcement which relates to previously announced estimate of mineral resources for the Gidginbung, were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for Gidginbung and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

The information in this announcement referenced below relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

ASX: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, *Schedule 3 – Independent Technical Assessment Report*

ASX: LNQ 8 October 2025 High Grade Gold Intercepted at Gidginbung.

ASX: LNQ 3 December 2025 21m @ 3.03g/t AuEq intersected 160m south of pit.

ASX: LNQ 8 January 2026 144m @ 1.0g/t Au Eq intercepted at the Dam.

ASX: LNQ 14 January 2026 2nd Hole Returns 142m at 1.01g/t AuEq at the Dam Deposit.

ASX: LNQ 20 January 2026 3rd Hole Returns 130m at 1.0g/t AuEq at the Dam Deposit.

ASX: LNQ 27 January 2026 Strongly Supported Institutional Placement to raise A\$15.4M.

ASX: LNQ 12 February 2026 95m at 2.14g/t AuEq Intersected 160m South of Pit.

ASX: LNQ 3 March 2026 220m at 0.79% CuEq Intercepted at Mandamah.

ASX: LNQ 30 March 2026 LinQ Minerals Limited - AGM Results

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LinQ Minerals Limited

ABN

94 665 642 820

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.9.months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,015)	(2,510)
(b) development	-	-
(c) production	-	-
(d) staff costs	(169)	(415)
(e) administration and corporate costs	(319)	(808)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	102	166
1.5 Interest and other costs of finance paid	-	(19)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	9	9
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,392)	(3,577)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	(1,000)
(c) property, plant and equipment	(4)	(112)
(d) exploration & evaluation	-	-
(e) investments	-	(99)
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.9.months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	(4)
2.6	Net cash from / (used in) investing activities	(4)	(1,215)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	14,766	14,766
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(870)	(902)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	13,896	13,864
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,238	9,666
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,392)	(3,577)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4)	(1,215)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	13,896	13,864

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.9.months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	
4.6	Cash and cash equivalents at end of period	18,738	18,738

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,575	8,733
5.2	Call deposits	14,163	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	18,738	8,733

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(177)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,392)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,392)
8.4 Cash and cash equivalents at quarter end (item 4.6)	18,738
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	18,738
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	13.46
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
During the quarter ended 31 March 2026, the Company undertook a successful Private Placement with sophisticated investors, including the exercise of 1,333,334 \$0.20 options to raise a net amount \$13.896 million. At this time, there are no further plans to raise additional capital in the immediate future.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes as item 8.7 above illustrates a strong capability to fund its future exploration activities.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:22 April 2026.....

Authorised by:the Board of LinQ Minerals.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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