

ASX Announcement

23 April 2026

Whitehaven announces closing of US\$900 million Senior Secured Notes transaction

Whitehaven (ASX:WHC) is pleased to announce its wholly owned subsidiary, Australian MetCoal Financing Pty Ltd, has completed its previously announced offering of US\$900 million (approximately A\$1,260 million) in aggregate principal amount of Senior Secured Notes (the 'Notes') in an offering to qualified institutional buyers in the United States pursuant to Rule 144A under the United States Securities Act of 1933, as amended (the 'Securities Act'), and to certain persons outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. The Notes will be guaranteed by Whitehaven and certain wholly owned subsidiaries of Whitehaven.

The Notes are in two tranches:

- US\$450 million tranche with a maturity of 5.5 years (maturing 22 October 2031) and a coupon rate of 6.25%, which will pay interest on 22 April and 22 October each year, commencing on 22 October 2026, and
- US\$450 million tranche with a maturity of 8 years (maturing 22 April 2034) and a coupon rate of 6.75%, which will pay interest on 22 April and 22 October each year, commencing on 22 October 2026.

Proceeds from the Notes will be used to repay the outstanding balance of Whitehaven's US\$1.1 billion acquisition term loan facility and for general corporate purposes.

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any Notes or other securities. The offer and sale of the Notes have not been, and will not be, registered under the Securities Act or the securities laws of Australia or any other jurisdiction. The Notes may not be offered or sold in the United States or to any "U.S. persons" (as defined in Regulation S under the Securities Act) unless in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and the securities laws of any state or other jurisdiction of the United States.

This announcement is authorised for release to the market by the Managing Director & CEO of Whitehaven Coal Limited.

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