

ASX ANNOUNCEMENT

23 April 2026

**ACTIVITIES REPORT AND APPENDIX 4C****Highlights:**

- **Positive Operating Cashflow** – Net cash inflow of \$64K from operations despite lower revenue, demonstrating disciplined cost control following the exit of the Zoleo business.
- **Quarterly Operating Costs Cut by 54.8% PCP** – Beam is on track to deliver \$3.5M in annualised savings under its right-sizing program.
- **Solid Cash Position** – Cash holdings on 31 March jumped to \$16.4M due to the proceeds from the Zoleo sale (ahead of the \$0.14 proposed capital return), while the cash balance would have held steady at \$3.5M QoQ even if this lump sum payment was excluded.
- **Lean Operations Focused on Cashflow** – Beam is well placed during its transitional period to navigate the uncertain global environment.

**Beam Communications Holdings Ltd** (ASX: BCC, “Beam” or the “Company”) is pleased to provide an overview of activities and commentary for the three months ended 31 March 2026 (Q3FY26), to accompany the Appendix 4C.

**Summary of Cash Position**

Beam reported a positive net operating cashflow, underscoring the success of its cost savings program, and a large increase in its cash holdings in the period following the receipt of proceeds from the Zoleo Inc. divestment.

The Company recorded a net operating cash inflow of \$64K in the quarter despite weaker revenue with the exit of the Zoleo business and the volatile macro environment (see below for details).

Pleasingly, Beam’s right-sizing initiative more than offset the sales weakness as operating costs fell by 54.8% PCP to \$3.7 million in Q3FY26. The Company remains on track to achieve annualised cost savings of \$3.5 million.

Beam ended the quarter with a cash balance of \$16.4 million (vs. Q2FY26: \$3.5 million) as it received \$12.9 million for the settlement of the Zoleo divestment. Excluding this, Beam’s cash holdings held steady versus the last quarter at \$3.5 million, demonstrating the sustainability of its ongoing operations.

As announced previously, the proceeds from the settlement of Zoleo will be used to fund a \$0.14 a share capital return, subject to shareholder approval.

**Operating Activities**

Beam’s total operating revenue in Q3FY26 declined 10.5% quarter-on-quarter (QoQ) to \$3 million, primarily due to the absence of Zoleo royalties and softer sales, and 62.1% versus the previous corresponding period (PCP) due to the completed Iridium equipment contract and the exit of the Zoleo business.

Importantly, Beam is managing the streamlined business to ensure it can weather the uncertain global environment and remain cashflow positive on an operating level. Group operating revenue is expected to hold around current levels in Q4FY26.

On a business unit level, Beam's core equipment business dropped 55.9% PCP to \$2.2 million due to the Iridium and Zoleo impact mentioned above. This business recorded a 1.5% drop on a QoQ basis.

Meanwhile, hardware sales from Beam's SatPhone Shop business fell 32.8% PCP and 11.7% QoQ to \$274K. Discontinued sales of Zoleo devices impacted the PCP comparison, while lower satellite handset sales due to weak consumer confidence weighed on the QoQ result.

Recurring revenue from airtime services (excluding Zoleo) fell 1.8% PCP and 9.8% QoQ to \$513K due to lower demand from enterprise customers in the period.

Beam remains confident in its ability to navigate this transitional period, supported by a leaner operating base, disciplined cost control, and a clear focus on cash generation.

While revenue comparisons continue to reflect the deliberate reshaping of the business following the Zoleo exit and the completion of major contracts, the underlying operations are expected to hold around current levels.

### **Next Steps**

Beam will convene an Extraordinary General Meeting on 28 April at 10:00am (AEST) to consider and vote on the proposed \$0.14 per share capital return, representing a significant step in returning surplus capital to shareholders.

Following the Company's transition to a leaner and more sustainable operating model, Beam has strengthened its financial position and reduced its cost base, providing increased flexibility to pursue initiatives aimed at maximising shareholder value.

In this context, the Board and management have completed an initial review of a range of strategic opportunities and are now progressing a focused subset of initiatives, with an emphasis on those most likely to deliver shareholder value. These initiatives remain at an early stage and subject to ongoing evaluation.

Beam will continue to update the market in accordance with its continuous disclosure obligations as these initiatives develop and, where appropriate, progress to a stage that warrants announcement.

### **Investing and Financing Activities**

During the quarter, Beam recorded a net cash inflow of \$12.8 million from Investing Activities after receiving the Zoleo settlement proceeds from Roadpost Inc., and an outflow of \$53K from Financing Activities for lease payments.

This announcement has been approved by the Board of Directors.

---

### **For media and investor enquiries please contact:**

Brendon Lau

e: [brendon@vantagepointpartners.com.au](mailto:brendon@vantagepointpartners.com.au)

m: 0409 341 613

**About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations, and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).

For personal use only

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Beam Communications Holdings Limited

**ABN**

39 010 568 804

**Quarter ended ("current quarter")**

31 March 2026

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	3,816	16,054
1.2 Payments for		
(a) research and development	(4)	(27)
(b) product manufacturing and operating costs	(2,322)	(8,798)
(c) advertising and marketing	(16)	(56)
(d) leased items	(3)	(9)
(e) staff costs – <i>salaries, wages, and super</i>	(1,048)	(2,939)
(f) administration and corporate costs	(282)	(1,366)
1.3 Dividends received (see note 3)		
1.4 Interest received	11	11
1.5 Interest and other costs of finance paid		(19)
1.6 Income taxes paid/refunded		(8)
1.7 Government grants and tax incentives		
1.8 Other - <i>GST, FBT, payroll tax</i>	(88)	(310)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>64</b>	<b>2,533</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(73)	(116)
(d) investments		
(e) intellectual property		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(f) other non-current assets – <i>Product development capitalised</i>		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments	12,879	12,879
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>12,806</b>	<b>12,763</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		(563)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other – <i>Lease liability payment</i>	(53)	(157)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(53)</b>	<b>(720)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,543	1,784
4.2	Net cash from / (used in) operating activities (item 1.9 above)	64	2,533

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	12,806	12,763
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(53)	(720)
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>16,360</b>	<b>16,360</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	16,360	3,543
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>16,360</b>	<b>3,543</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	679
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Explanation: The payments disclosed in section 6.1 comprise: Managing Director remuneration totalling \$202,117, including salary, superannuation contributions and partial payment of an approved incentive; consulting fees paid to a director totalling \$19,250; and payments made to manufacturing companies controlled by a director totalling \$457,958.

7. <b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities (Bank overdraft)	500	0
7.2 Credit standby arrangements		
7.3 Other (secured term loan)		
7.4 <b>Total financing facilities</b>	500	0
7.5 <b>Unused financing facilities available at quarter end</b>		500
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
In October 2025, Beam increased AUD overdraft facility from \$300,000 to \$500,000 with National Australia Bank, secured by a fixed and floating charge. As of 31 March 2026, none of this facility had been drawn.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	64
8.2 Cash and cash equivalents at quarter end (item 4.6)	16,360
8.3 Unused finance facilities available at quarter end (item 7.5)	500
8.4 Total available funding (item 8.2 + item 8.3)	16,860
8.5 <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	263.44
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....23 April 2026.....

Authorised by: .....By the board.....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

For personal use only