

ASX ANNOUNCEMENT

MARCH 2026 QUARTERLY REPORT

23 April 2026

DigitalX Limited (ASX: DCC, OTCQB: DGGFX) ("DigitalX" or the "Company") is pleased to provide an update on its activities for the quarter ended 31 March 2026, together with its Appendix 4C cash flow report.

HIGHLIGHTS

- Total liquid assets of A\$59.5m at quarter end, providing a strong capital base to execute DigitalX's strategic investment program.
- Launch of A\$30m Strategic Investment and Acquisition Program targeting scalable, revenue-generating digital asset infrastructure opportunities.
- Appointment of Leigh Travers as Executive Chair to lead the Company's transition into an execution phase.
- Bitcoin holdings of 364 BTC, maintaining DigitalX's position as Australia's largest ASX-listed Bitcoin company.
- Continued progress in balance sheet optimisation, including initial deployment into on-chain yield strategies.
- Record quarterly revenue from Sell My Shares of over A\$800k, supporting the Company's path toward improved cash flow.
- 77% reduction in quarterly net cash outflow versus PCP, reflecting a streamlined and more efficient operating structure.

The March quarter marked a transition from strategic repositioning to disciplined execution. During the period, DigitalX activated its A\$30m Strategic Investment and Acquisition Program, strengthened its leadership team and delivered record revenue from Sell My Shares. These developments, alongside continued cost discipline, position the Company to pursue scalable investment opportunities while improving overall capital efficiency.

Commenting on the Quarter, DigitalX Executive Chair Leigh Travers said:

"Stepping into the Executive Chair role, I'm pleased to report that the March quarter marked a clear shift into execution for DigitalX. We have simplified the cost base, strengthened the balance sheet and are now focused on executing disciplined, accretive growth opportunities.

Importantly, we are building a more resilient business model that combines a productive balance sheet with operating revenue from Sell My Shares. This positions DigitalX to generate more consistent value across market cycles."

FINANCIAL REVIEW

At 31 March 2026, DigitalX held cash, listed digital assets and unlisted investments (both liquid and illiquid) with an aggregate value of \$59.5 million in value as outlined below.

Name	Value (\$AUD)
Cash	\$14,190,884
Bitcoin ¹	\$16,950,601
DigitalX Bitcoin Fund (ETF Fund Units)	\$18,881,075
Other liquid investments	\$9,004,318
Bricklet property investments	\$497,720
Total	\$59,524,598

Liquid assets for the quarter decreased by approximately \$18m, reflecting movements in relevant digital asset market prices.

Operating cash outflows for the quarter were \$0.3m, approximately 57% lower than the December 2025 quarter (\$0.7m) and 77% improved over the previous corresponding March quarter of FY25 (\$1.3m) reflecting reduced corporate, staffing and administrative costs.

Gross cash receipts from Sell My Shares and DigitalX Asset Management totalled \$883k, up \$95k from the prior quarter due to increased output from SMS. Total revenue for the quarter was \$903k, broadly consistent with the prior quarter.

Further detail is contained in the accompanying Appendix 4C report.

The Company continues to focus on sustainably growing revenue while progressing toward improved cash flow outcomes.

In accordance with ASX Listing Rule 4.7C.3, \$37k was paid to related parties or their associates during the quarter (prior quarter \$74k), being Director remuneration.

BUSINESS REVIEW

Trading and Yield Initiatives

During the quarter, DigitalX progressed its balance sheet optimisation strategy, with an allocation of US\$6.16 million into Superstate's USTB, a tokenised short-duration US Treasury fund. This investment represents the Company's first step in generating on-chain yield from its balance sheet within a controlled risk and governance framework.

USTB provides direct exposure to short-duration US Treasury Bills earning ~3.5% yield, with daily liquidity, real-time NAV accrual, and on-chain subscriptions and redemptions via NYSE

DIGITALX

Listed custodian BitGo. Fees are kept low, at 0.15% and the product is further underpinned by institutional-grade infrastructure including independent audit.

As the allocation occurred later in the quarter, total yield and asset accumulation (excluding FX impacts) for the quarter was A\$83k. The Company expects this contribution to increase over time.

This follows the active evaluation for allocation with a disciplined risk and governance framework and positions DigitalX's treasury at the intersection of regulated capital markets, institutional-grade tokenisation and on-chain yield. The investment was funded via sales in digital assets and redemptions in external fund managers.

DigitalX continues to evaluate additional market-neutral and yield-generating strategies, with a focus on capital preservation, liquidity and risk-adjusted returns.

DigitalX Bitcoin ETF (ASX: BTXX)

During the quarter, the DigitalX Bitcoin ETF (ASX: BTXX) continued to provide investors with regulated exposure to Bitcoin via the ASX.

The fund returned -25.8% for the quarter, broadly consistent with movements in the underlying Bitcoin price. Since inception, the fund has delivered a return of 13.7% after fees and closed the quarter with \$36.8 million in assets under management.

Sell My Shares

Sell My Shares (SMS) delivered record quarterly revenue of A\$808k during the period, an 11.8 % increase on the previous record of A\$723k set in the December quarter, and continues to play a central role in DigitalX's strategy to build a sustainable, cash-generative operating platform.

During the quarter, management completed a targeted operational review of the business, strengthening internal controls, refining processes and enhancing governance frameworks. These initiatives have improved the quality and scalability of the platform, positioning SMS for more consistent growth.

The coming quarter will focus on further refinement of those protocols, continued enhancements to the website and platform, and a modest expansion of the team to support the business's growth trajectory.

SMS provides a consistent revenue base that complements DigitalX's capital deployment strategy and supports the Company's objective of improving cash flow over time.

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Strategic Investment Acquisition Program

In February 2026, DigitalX announced the establishment of a strategic investment and acquisition program with capacity of up to A\$30m, to be funded from the Company's existing balance sheet and deployed progressively over time.

The program reflects DigitalX's transition toward an active capital deployment model, following a review of its treasury strategy in response to changing market conditions.

The Company has been actively reviewing opportunities that demonstrate strong unit economics, visible revenue streams and the potential to contribute to sustainable cash flow generation.

All investments are subject to comprehensive due diligence and Board approval, with the program designed to enhance balance sheet productivity and diversify long-term sources of shareholder value creation.

CORPORATE

During the quarter, DigitalX strengthened its leadership team with the appointment of Leigh Travers as Executive Chair, reflecting the Company's transition into an execution phase focused on capital deployment and strategic growth initiatives.

EVENTS SUBSEQUENT TO THE QUARTER

There were no material events subsequent to the quarter end that have not already been disclosed to the market.

This announcement has been authorised for release by the Board of DigitalX Limited.

For further information, please contact:

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About DigitalX

DigitalX Ltd (ASX:DCC) is a leading Australian digital investment manager and the only ASX-listed crypto fund manager. We are the longest standing publicly listed digital asset company in Australia.

Our track record of digital asset management covers more than six years and we've delivered strong results in that time: The DigitalX Bitcoin Fund was rated by Morningstar as the #1 Performing Fund in Australia across all categories for 2023 returns (source: AFR).

DigitalX implements institutional grade custody and insurance working exclusively with reputable, independent partners. Our primary clients are domestic individual wholesale investors and family offices.

We manage Australia's first ASX-listed spot Bitcoin ETF (ASX:BTXX) and are employing a Bitcoin Treasury strategy to generate value for shareholders.

www.digitalx.com | www.opendrawbridge.io | www.sellmyshares.com.au

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

DigitalIX Limited

ABN

59 009 575 035

Quarter ended ("current quarter")

31-March-2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	848	2,138
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs ¹	(254)	(855)
(c) advertising and marketing	(188)	(538)
(d) leased assets	(46)	(173)
(e) staff costs	(411)	(1,511)
(f) administration and corporate costs	(249)	(1,247)
1.3 Dividends received	-	-
1.4 Interest received	8	35
1.5 Interest and other costs of finance paid	(4)	(14)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (deposits returned)	-	30
1.9 Net cash from / (used in) operating activities	(296)	(2,135)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	(4,882)
(e) intellectual property	-	-
(f) other non-current assets	-	(20,058)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	11,685	20,929
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposit)	-	-
2.6	Net cash from / (used in) investing activities	11,685	(4,011)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	20,756
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(786)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other:		
	(a) Applications/Redemptions/Distributions from Funds	-	(2,501)
	(b) Repayment of Lease Liabilities	(19)	(56)
3.10	Net cash from / (used in) financing activities	(19)	17,413

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,830	3,020
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(296)	(2,135)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	11,685	(4,011)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(19)	17,413
4.5	Effect of movement in exchange rates on cash held	(7)	(94)
4.6	Cash and cash equivalents at end of period	14,193	14,193

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	14,193	2,830
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	14,193	2,830

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 ²	37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note 2: Amounts paid to related parties includes Non-Executive Director salaries & superannuation

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(296)
8.2 Cash and cash equivalents at quarter end (item 4.6)	14,193
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	14,193
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	47.95
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

23 April 2026

Date:

The Board of Directors

Authorised by:
 (Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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