

ASX ANNOUNCEMENT

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Brandweiner steps down from Australian Ethical Investment (AEI) Board

Australian Ethical Investment today announced that Richard Brandweiner has stepped down from the AEI Board to take up the role of Chief Investment Officer at Australia's Sovereign Wealth Fund – the Future Fund.

Commenting on Richard's departure, AEI's Chair Steve Gibbs said:

"Richard has brought deep investment insight and a strong commitment to responsible and impact-led investing, and we thank him for his valuable contribution and service to Australian Ethical. We congratulate him on this exciting role at the Future Fund and wish him all the best for the future.

Reflecting on his time on the AEI Board, Richard Brandweiner said:

"It has been a privilege to serve on the Board of Australian Ethical during a period of significant growth and capability building for the organisation. Australian Ethical is a for purpose and for-profit business that for 40 years has pioneered ethical investing, leading the industry and role modelling best practice. I've always believed that investing can and should deliver both positive returns and positive impact, so it was a real privilege to support an organisation that walks the talk in this respect, and I leave confident in its long-term direction and continued ability to deliver positive outcomes for members, investors and the wider community."

Richard joined the AEI Board on 1 September 2024, and his resignation is effective from 4 May 2026.

This announcement is authorised by the AEI Board.

About Australian Ethical

Australian Ethical is one of Australia's leading ethical investment managers¹. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide long-term, risk adjusted returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has \$13.5billion in funds under management across managed funds and superannuation. Visit: www.australianethical.com.au

¹ Please refer to <https://www.australianethical.com.au/why-ae/investment/#awards> for specific awards Australian Ethical has won, including the specific categories.