ARIKA RESOURCES

ASX RELEASE: 23 April 2026

Yundamindra Gold Project, WA – Exploration Update

MORE EXCEPTIONAL THICK GOLD INTERCEPTS ACROSS YUNDAMINDRA

Latest drilling extends thick, high-grade mineralisation on multiple structures

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KEY HIGHLIGHTS

- **Exceptional results returned from the recent drilling at the F1 and Landed at Last structures within the Western Corridor at the Yundamindra Gold Project:**

  F1 – Depth Extensions:

  - **57m @ 1.42g/t Au from 125m (26AYRC024), including:**
    - ***4m @ 15.67g/t Au from 152m; and***
    - ***1m @ 35.96g/t Au from 153m***
  - **29m @ 1.50g/t Au from 156m (26AYRC027), including:**
    - ***9m @ 2.97g/t Au from 167m***
  - **5m @ 2.23g/t Au from 198m (26AYRC027 end-of-hole) including:**
    - ***2m @ 5.48g/t Au from 201m***
  - **13m @ 3.78g/t Au from 126m (26AYRC028), including:**
    - ***5m @ 8.94g/t Au from 130m; and***
    - ***2m @ 17.76g/t Au from 133m***

  Landed at Last 'Hinge' – intersection of the F1 and LAL Main structures:

  - **33m @ 1.12g/t Au from 65m (YMRC114 extension), including:**
    - ***6m @ 2.45g/t Au from 76m; and***
    - ***2m @ 6.09g/t Au from 83m***

  Landed at Last 'Main':

  - ***20m @ 0.49g/t Au from 170m (25AYRC178), including:***
    - ***4m @ 1.90g/t Au from 185m***
  - **This hole was drilled as a bold step-out to test the LAL 'Main' structure approximately 100m down-dip from the closest previous intersection and confirms continuity of the ore-hosting structure to at least ~300m down-dip below surface (150m vertical depth).**

- **Drilling continues to test key targets over the +2.5km of strike at the northern end of the highly prospective Landed at Last structural corridor.**
- **Strong news flow set to continue with assays pending for 75 holes totalling ~10,000m.**

Arika's Managing Director, Justin Barton, said: *"The incredible endowment of the broader Yundamindra Gold Project continues to shine through, with each round of assays now delivering standout results.*

"The assays reported in this announcement are from systematic drill testing of each of the currently identified structures in the northern part of the Landed at Last corridor at the northern end of the Western Corridor, which we like to refer to as our 'Yellow Brick Road'!

"Just prior to the Christmas break, we extended hole YMRC114, which targeted the hinge or intersection position between the cross-cutting F1 structure and the main Landed at Last lode and returned an intercept of 33m @ 1.12g/t Au with higher grade internal zones from just 76m depth.

"We also stepped well out with hole 25AYRC178 to test the main Landed at Last structure at depth. That hole hit the zone right where we expected it to be, about 100m down-dip from the closest previous intersection, confirming that the structure remains open at least 250m below surface.

"This year we are focused on establishing the continuity of mineralisation over the northern ~2.5 kilometres strike extent of the Landed at Last corridor, between Queen of Poland in the north and Golden Treasure Deeps in the south. Our first holes targeted depth extensions at F1 and all of them have reported outstanding hits including multiple wide intercepts up to 57m @ 1.42g/t Au including internal high-grade zones grading up to 35.5g/t.

"This is a fantastic result, which shows the potential of all the key prospects along the Yellow Brick Road to continue to grow and, ultimately, contribute towards the ultimate resource endowment of the greater Yundamindra Gold Project.

"The hits keep on coming from Yundamindra, with assays pending for over 10,000 metres of drilling, paving the way for what should be an exciting few months of exploration news for our shareholders."

Arika Resources Limited (ASX: ARI) ("Arika" or "Company") is pleased to report significant new assay results from ongoing drilling at the Landed at Last prospect within the Company's 80%-owned **Yundamindra Gold Project** (with Agreement to move to 100%, subject to completion conditions)[1], located 65km south-west of Laverton in the world-class Northeastern Goldfields mining district of Western Australia.

This release provides a summary of results received to date from Reverse Circulation (RC) drilling at Landed at Last, located towards the northern end of the Yellow Brick Road (YBR) within the Western Corridor at Yundamindra.

This drilling continues to test for strike, depth and plunge extensions of the Landed at Last gold-hosting structures at depth within fresh rock and opportunities to expand the near-surface oxide/supergene zone.

Arika's focused drilling continues to return excellent results, providing a strong foundation for the Company's strategy to advance the Yundamindra Gold Project towards a maiden Mineral Resource Estimate in the near term.

Gold mineralisation at Landed at Last is hosted within a complex, although predictable, structural interaction between granite and ultramafic lithologies +/- quartz veining.

The extent of gold mineralisation associated with each of the structures currently being tested is only limited by the drilling completed to date and each of the ore zones identified remain open in all directions.

The results reported in this release include 1m individual assays and 4m composite assays. Anomalous results reported from 4 metre composite samples will be re-split and re-submitted on a 1m basis to refine the distribution of gold mineralisation within each of these samples.

Figures 1 to 10 below present Local and Regional Project Location Plans, Long Sections (Vertical Longitudinal Projections), Cross-Sections, and photographs of representative RC chip trays annotated with individual gold assay grades.

[1] Please refer to ASX announcement dated 02/02/2026

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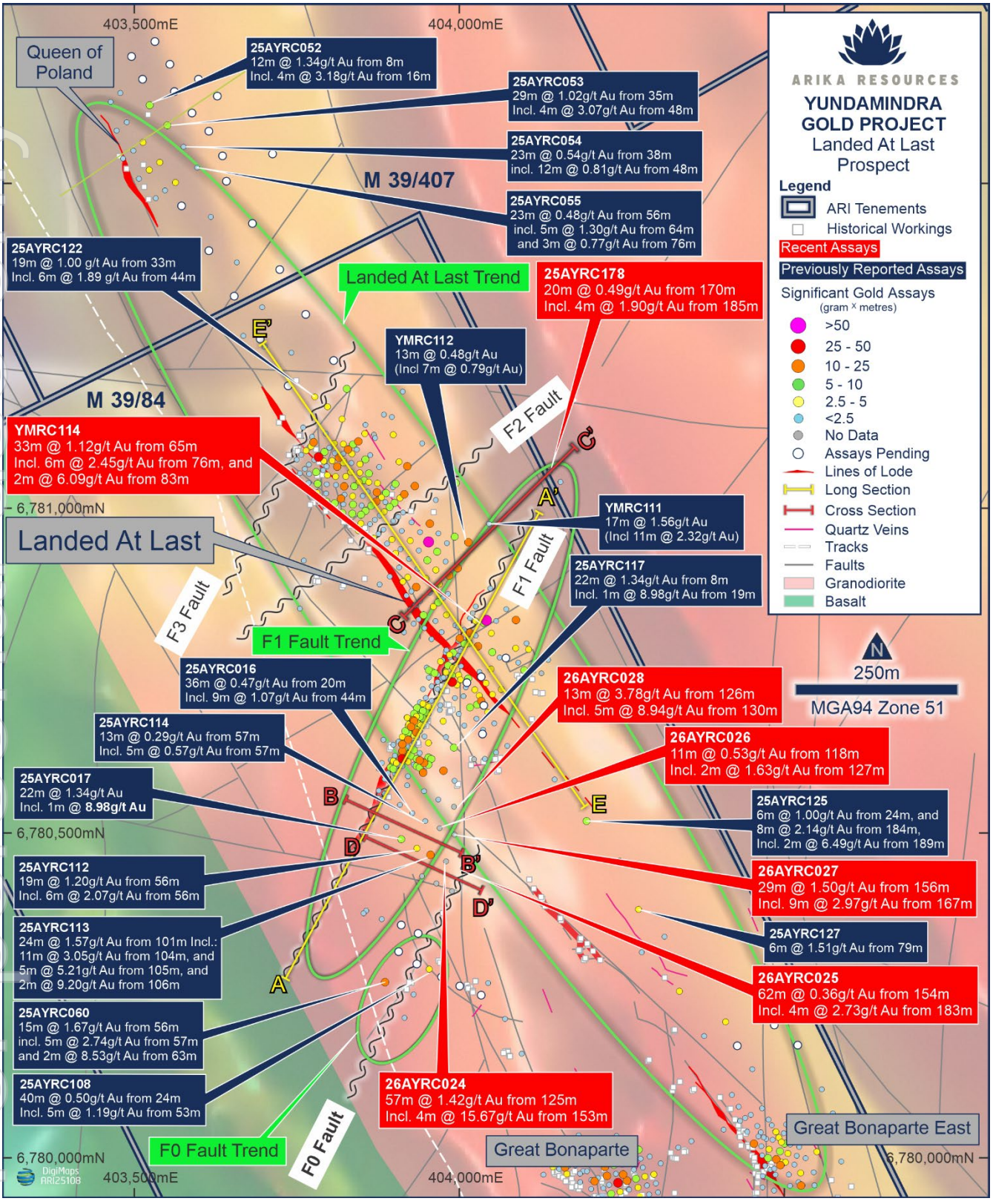

Figure 1: Yellow Brick Road – Landed at Last Prospect area, simplified geology and drilling over magnetics showing Arika's recent drilling and previously reported drill-holes coloured by maximum gold.

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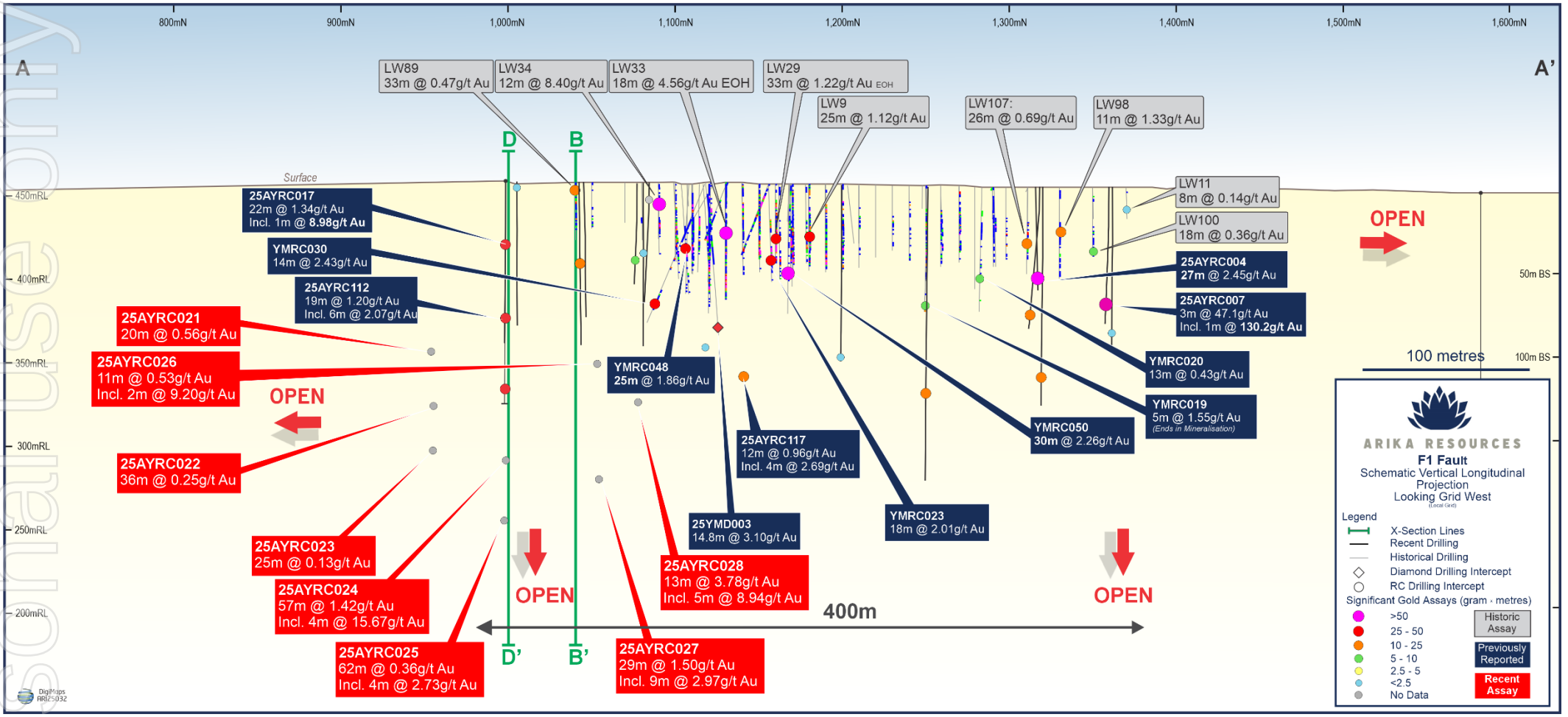

Figure 2: Landed at Last 'F1' Structure – Schematic Vertical Longitudinal Projection (VLP) looking north-west (west local grid), showing recent results along with previously reported drilling by Arika and historical intercepts.

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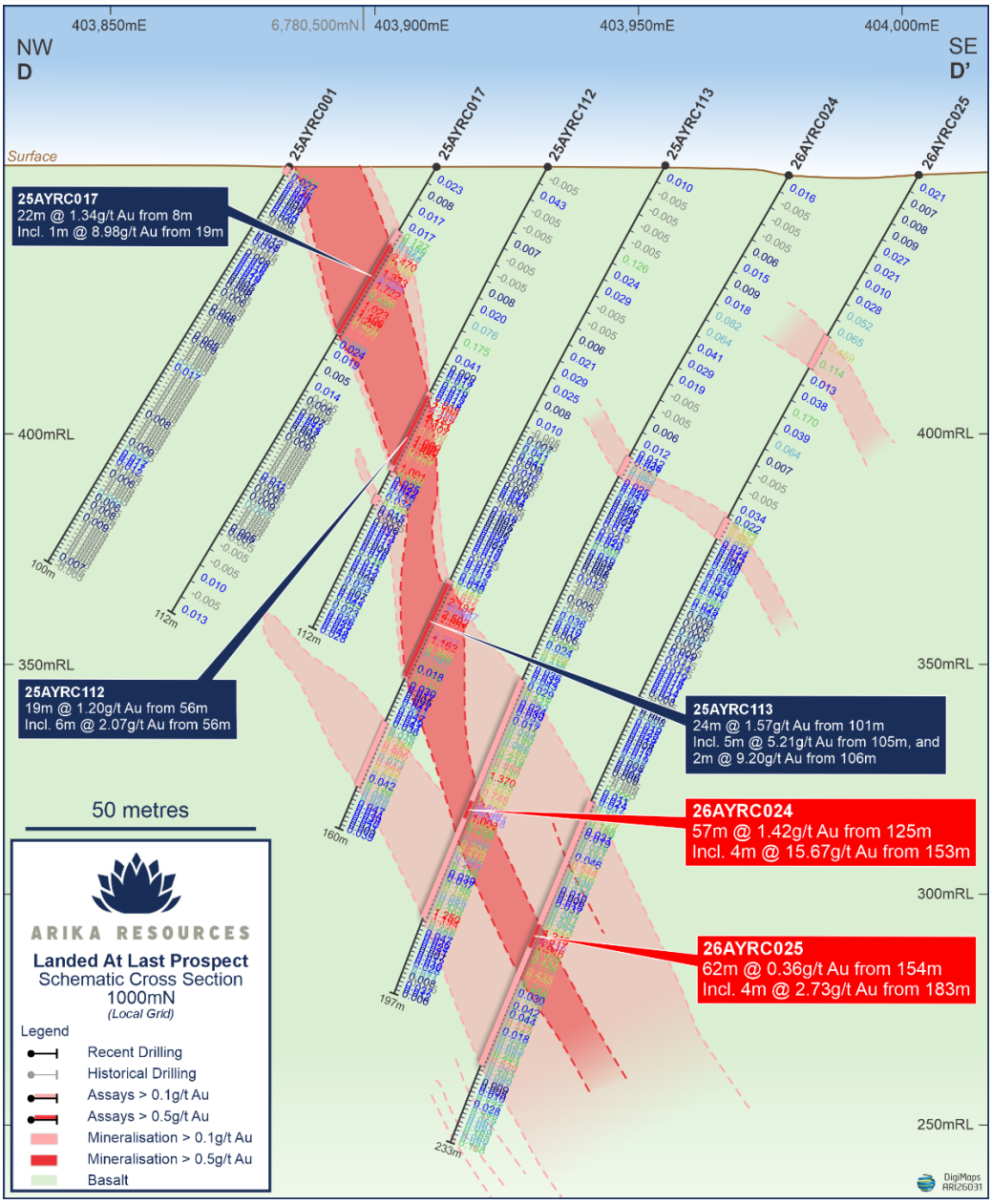

Figure 3: Schematic Cross-Section F1 Structure 1000mN (local grid) showing latest drilling results in relation to previously reported RC drilling. Note the strengthening of mineralisation down-dip from previous holes.

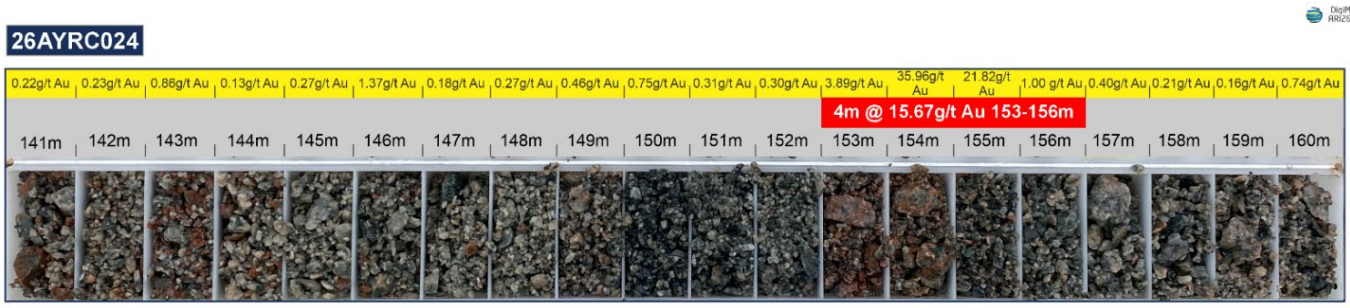

Figure 4: RC drill-hole 26AYRC024 Chip Tray showing bonanza gold grades within the central part of the intercept displayed in Figure 3 above. Note the intense alteration and lack of quartz veining.

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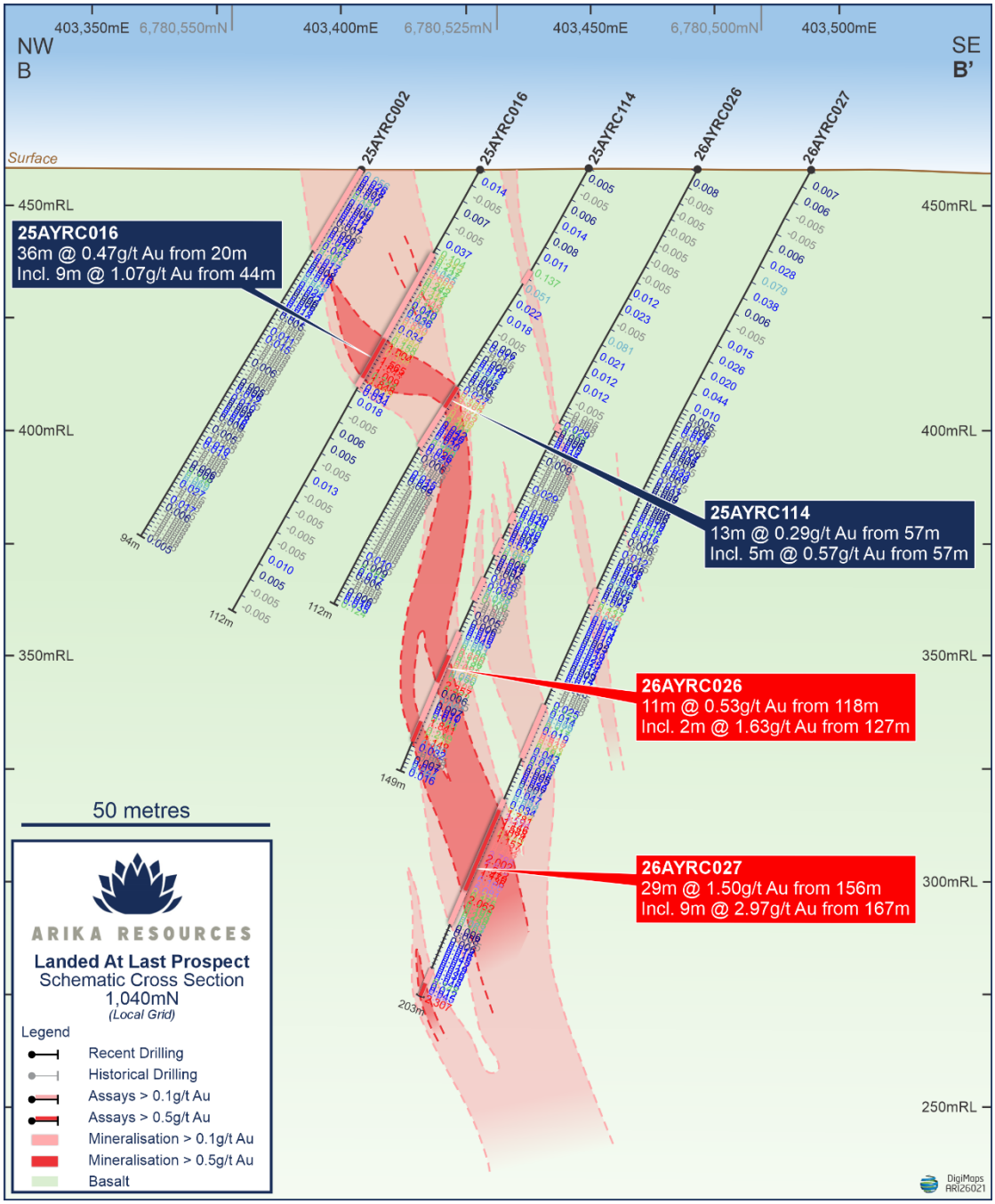

Figure 5: Schematic Cross-Section F1 Structure 1040mN (local grid) showing the latest drilling results in relation to previously reported RC drilling. Note the strengthening of mineralisation down-dip from previous holes.

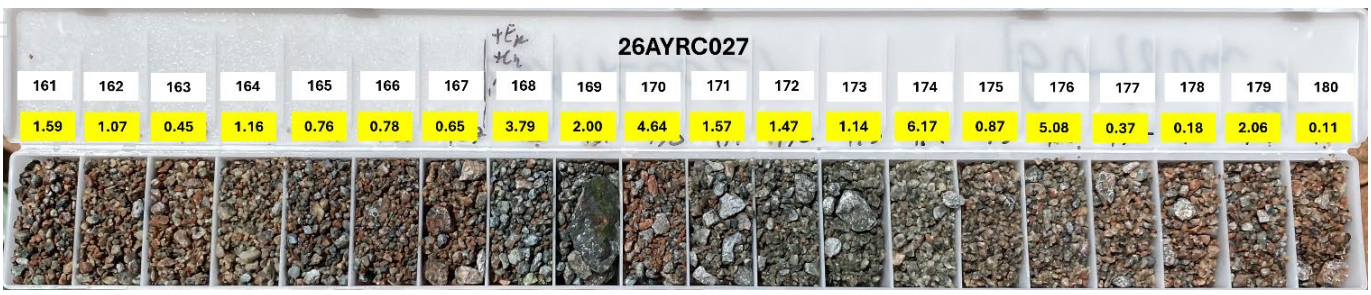

Figure 6: 26AYRC027 RC Chip Tray showing the gold distribution over individual 1m intervals within the central part of the intercept displayed in Figure 5 above.

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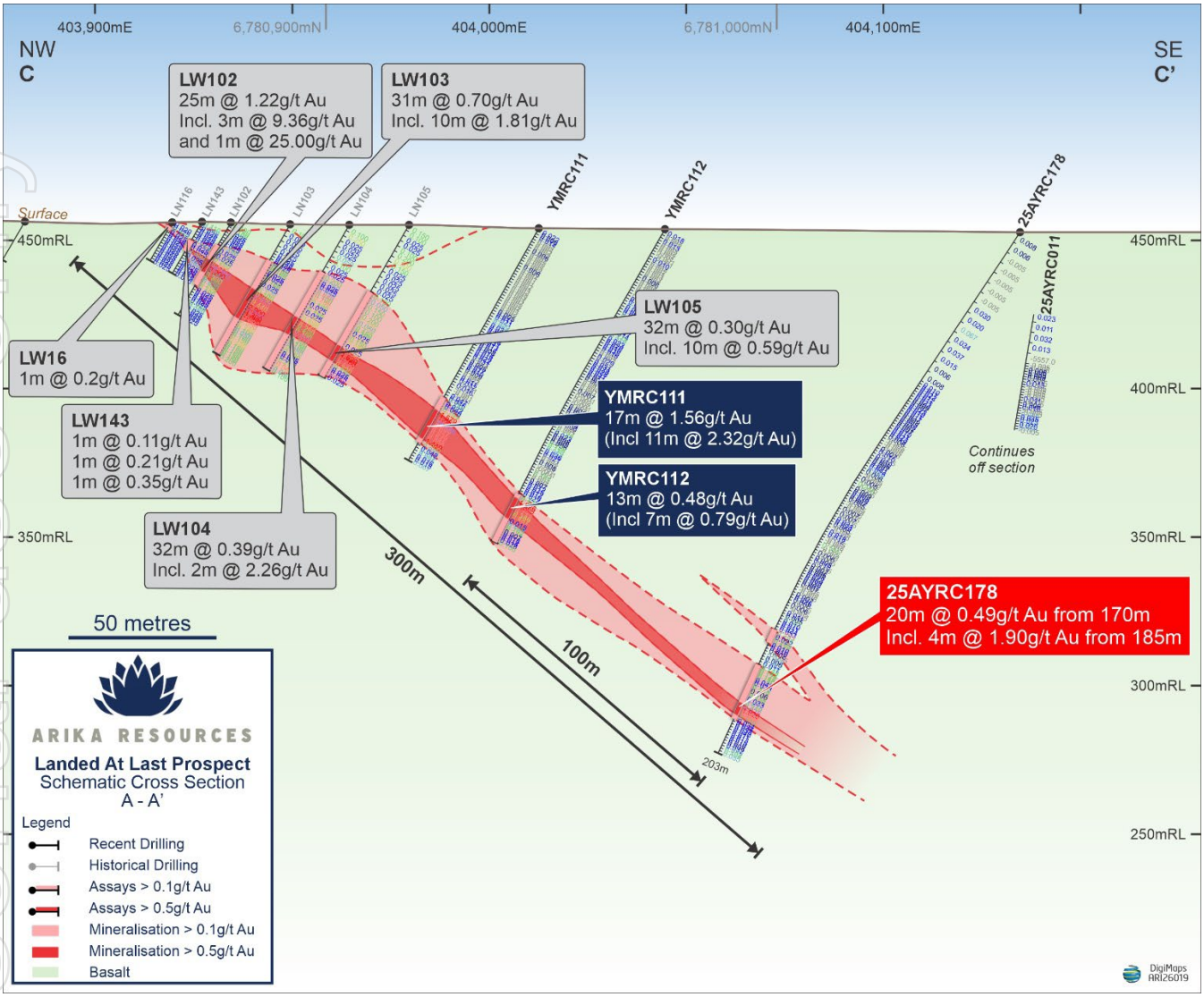

Figure 7: Schematic Cross-Section Landed at Last 'Main' Structure 1880mN (local grid) showing the latest drilling results in relation to previously reported RC drilling. Note the continuity of mineralisation 100m down-dip below previous hole YMRC112.

A summary of drill-hole collar locations and preliminary results for all holes are presented in Appendix 1, Table 1.

Drilling Update

Arika re-commenced drilling at Yundamindra in January 2026, following a short break over the Christmas-New Year period. The aim of the program is to continue to systematically test the depth and strike extents of known gold occurrences along the "Red Brick Road" (Pennyweight Point trend within the Eastern Corridor) and the "Yellow Brick Road' (Landed at Last Trend within the Western Corridor).

The Company has just commenced a scheduled break from drilling, while a significant number of assays remain outstanding, with drilling set to re-commence shortly.

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Yundamindra Gold Project

The 80%-owned Yundamindra Gold Project (Arika is moving to 100% ownership, refer ASX announcement 2 February 2026 for further details) is located 65km south-west of Laverton, 250km north of Kalgoorlie, Western Australia (Figure 7). Regionally, it is situated toward the westernmost margin of the Laverton Greenstone Belt (LGB) in the Yilgarn Craton of Western Australia.

The Laverton Greenstone Belt is one of the best endowed gold regions in Australia. It hosts two world-class producing mines, namely Sunrise Dam at 8 million oz contained Gold and Wallaby at 7 million oz contained gold (Standing 2008; Austin, 2022)[2], which are located just ~20-30km east of Arika's Yundamindra Gold Project. ***Total gold production from the belt is estimated to be in excess of 28 million ounces***.

The Laverton Greenstone Belt is one of several greenstone belts that collectively define the Kurnalpi tectonostratigraphic terrane of the Northeastern Goldfields 'Superterrane'.

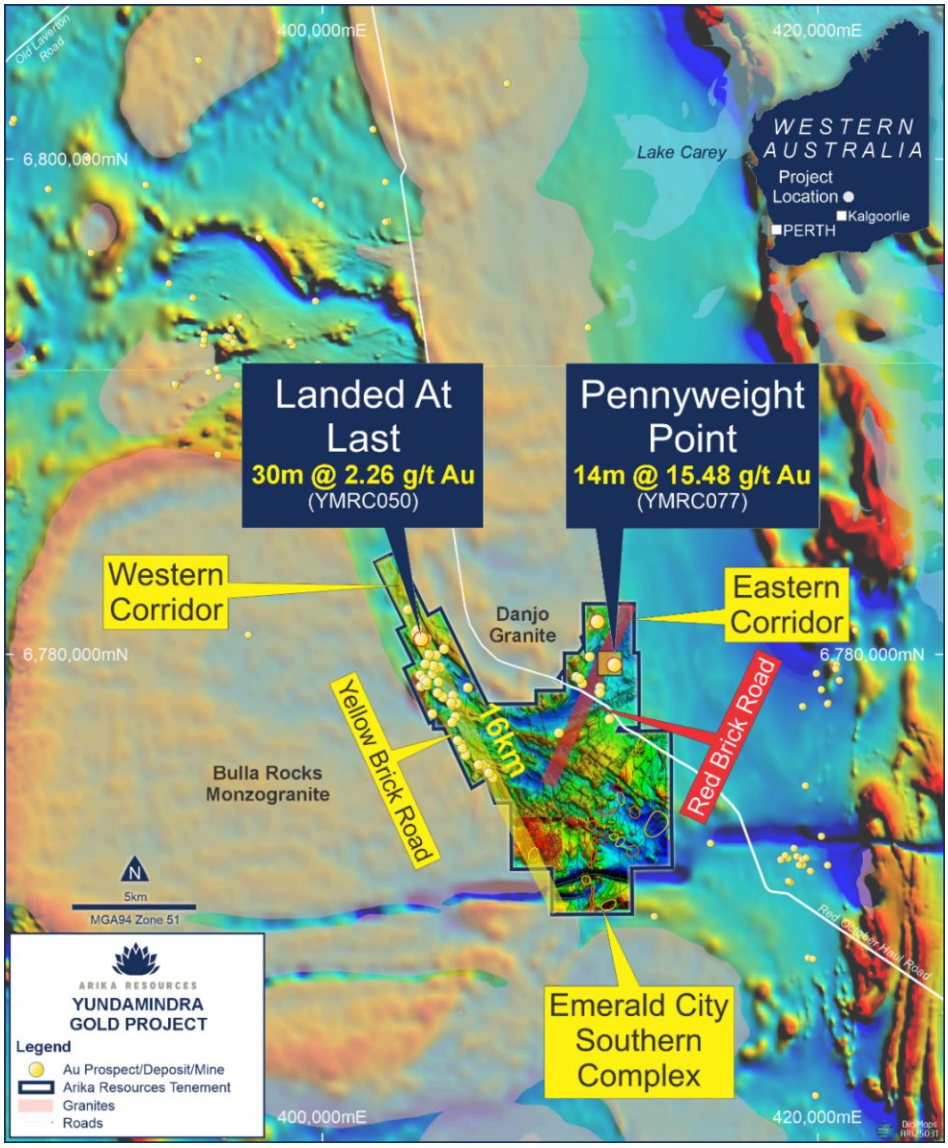

Figure 8: Yundamindra Gold Project, a complex granite-greenstone structural interaction, showing key target areas and prospects over regional and local TMI.

[2] Standing, Jonathon G, Terrane Amalgamation in the Eastern Goldfields Superterrane, Yilgarn Craton: Evidence from tectonostratigraphic studies of the Laverton Greenstone Belt. Precambrian Research, V161, Issues 1-2, 15 February 2008, pages 114-134.. Austin, Joseph Martin, Testing the 'terrane-boundary' concept and geodynamics in the NeoArchean: A cse study of the stratigraphy from the West and East Laverton Greenstone Belts. Queensland University of Technology 2022.134.. Austin, Joseph Martin, Testing the 'terrane-boundary' concept and geodynamics in the NeoArchean: A cse study of the stratigraphy from the West and East Laverton Greenstone Belts. Queensland University of Technology 2022.

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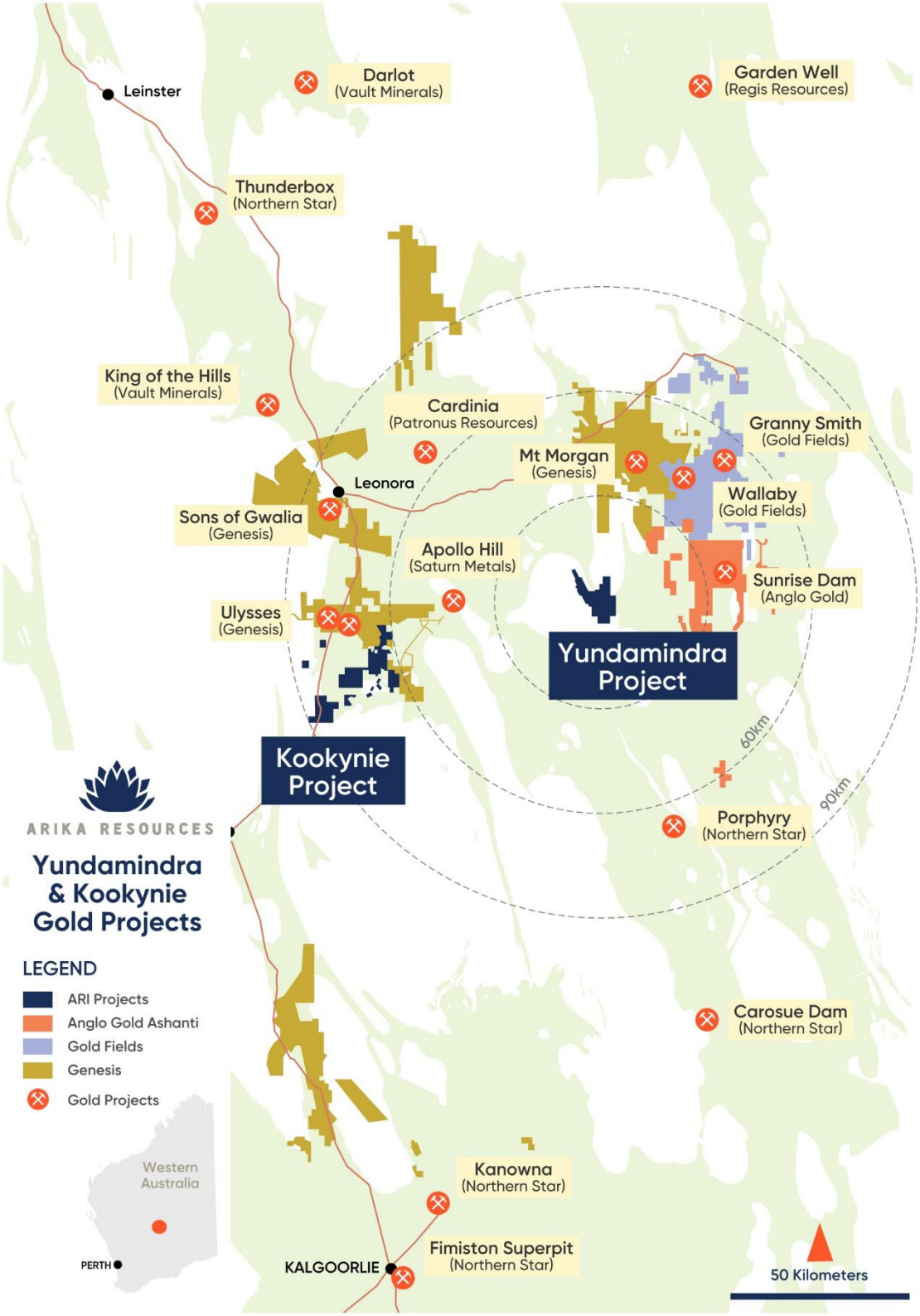

Figure 9: Arika's Yundamindra and Kookynie Projects in relation to major projects and established infrastructure Northeastern Goldfields, Western Australia.

This announcement is approved by the Board of Arika Resources Limited.

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Competent Person Statement

The information that relates to Exploration Results is based upon information compiled by Mr Steve Vallance, who is a full-time employee of Arika Resources Ltd in the role of General Manager Exploration and Executive Technical Director. Mr Vallance is a Member of The Australian Institute of Geoscientists (AIG). Mr Vallance has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code 2012). Mr Vallance consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies.

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

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About Arika Resources Limited

We are focused on delivering value to shareholders through the development and discovery of high-quality gold assets, including the Kookynie and Yundamindra Gold Projects, in Western Australia.

Arika Resources Limited is continuing to build on the potential large-scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.

Figure 10: Arika's Yundamindra and Kookynie Gold Projects in relation to Perth, major regional centres and established infrastructure, Western Australia.

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Appendix One – Significant Intercepts and Collars

Significant intercepts in the table below were calculated on a length weighted average basis.

Each RC hole drilled by Arika was sampled in its entirety from start to finish using a combination of 2m or 4m composites and1m individual samples. For diamond drillholes the diamond cored section of each hole was sampled in its entirety from the start of each cored section to end of hole with sampling guided by geological observations and maximum sample lengths generally not exceeding 1m.

For the low-grade envelope this was based on a 1m sample returning an assay value of greater than 0.1 g/t Au and for the high-grade zone, based on internal intervals reporting assays greater than 0.5 g/t Au, 5.0g/t Au and 10.0 g/t Au respectively. The maximum width of internal waste was generally 4m however the mineralised intervals are based on geological observations and current interpretation. Consequently, in some instances a broader interval of internal waste, interpreted as a 'horse' of limited dip and strike extent may be carried in order to honour the true nature of the ore hosting structure as defined by adjacent drillholes at that location.

No top cut-off was applied due to the early nature of the assessment.

TABLE 1: YUNDAMINDRA EXPLORATION DRILLING RESULTS

Collar Location and Orientation											Intersection >0.1g/t Au				
Prospect	Hole_ID	Type	Local_E	Local_N	GDA2020 MGA_E	GDA2020 MGA_N	RL	Dip	Azimuth (Mag)	Depth (m)	From (m)	To (m)	Length (m)	Assays Au (g/t)	Comments
Landed at Last	**YMRC114**	RC			404036	6780824	455.0	-60	240	137	28	32	4	0.21	
(extended into F1 Structure)											**39**	**41**	**2**	**2.78**	
											44	47	3	0.13	
											56	60	4	0.66	
											65	**82**	**17**	**1.17**	
										incl	**67**	**68**	**1**	**1.64**	
										&	**76**	**82**	**6**	**2.45**	
											82	83	1	NSR	Re-Entry from 82m. NIL sample recovered on re-entry
											83	**98**	**15**	**1.14**	
										incl	**83**	**85**	**2**	**6.09**	
Landed at Last	**25AYRC178**	RC			404134	6781053	451.7	-60	240	203	100	101	1	0.22	
											124	125	1	0.14	
											152	153	1	0.11	
											157	162	5	0.21	
											170	**190**	**20**	**0.49**	
										incl	**185**	**189**	**4**	**1.90**	
											201	202	1	0.10	
Landed at Last F1	**26AYRC021**	RC	1194.1	962.2	403942	6780434	456.5	-60	295	119	74	82	8	0.21	
											87	107	**20**	0.56	
										incl	**95**	**105**	**10**	**1.02**	
Landed at Last F1	**26AYRC022**	RC	1218.7	962.4	403963	6780424	456.6	-60	295	155	**66**	**82**	**16**	**0.29**	

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											94	95	1	0.13	
											106	**142**	**36**	**0.25**	
Collar Location and Orientation											**Intersection >0.1g/t Au**				
Prospect	**Hole_ID**	**Type**	**Local_E**	**Local_N**	**GDA2020**		**RL**	**Dip**	**Azimuth (Mag)**	**Depth**	**From**	**To**	**Length**	**Assays**	**Comments**
					MGA_E	**MGA_N**				**(m)**	**(m)**	**(m)**	**(m)**	**Au (g/t)**	
										incl	**113**	**114**	**1**	**2.12**	
											145	146	1	0.16	
Landed at Last F1	**26AYRC023**	RC	1245.6	962.5	403987	6780411	456.7	-60	295	185	59	77	**18**	0.17	
											126	127	1	0.10	
											129	130	1	0.11	
											153	178	**25**	0.13	
Landed at Last F1	**26AYRC024**	RC	1216.7	999.5	403978	6780458	456.2	-60	295	197	113	118	5	0.16	
											125	**182**	**57**	**1.42**	
										incl	**152**	**156**	**4**	**15.67**	
										and	**153**	**154**	**1**	**35.96**	
											154	**155**	**1**	**21.82**	
											165	**166**	**1**	**3.27**	
Landed at Last F1	**26AYRC025**	RC	1244.9	1001.5	404003	6780446	456.2	-60	295	233	40	48	8	0.29	
											56	60	4	0.17	
											85	89	4	0.36	
											102	104	2	0.12	
											149	150	1	0.10	
											154	**216**	**62**	**0.36**	
										incl	**183**	**187**	**4**	**2.73**	
											222	223	1	0.10	
											224	226	2	0.13	
											228	233	5	0.10	
Landed at Last F1	**26AYRC026**	RC	1184.7	1040.5	403969	6780509	455.6	-60	295	149	64	65	1	0.10	
											87	88	1	0.14	
											93	96	3	0.20	
											104	107	3	0.12	
											118	129	**11**	0.53	
										incl	**127**	**129**	**2**	**1.63**	
											135	141	6	0.76	
Landed at Last F1	**26AYRC027**	RC	1209.8	1042.0	403991	6780498	455.5	-60	295	203	87	88	1	0.20	
											106	109	3	0.32	

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											132	146	14	0.17	
											156	**185**	**29**	**1.50**	
										incl	**157**	**179**	**22**	**1.92**	
										incl	**158**	**159**	**1**	**3.59**	
										incl	**167**	**176**	**9**	**2.97**	
Collar Location and Orientation											**Intersection >0.1g/t Au**				
Prospect	**Hole_ID**	**Type**	**Local_E**	**Local_N**	**GDA2020**		**RL**	**Dip**	**Azimuth (Mag)**	**Depth (m)**	**From (m)**	**To (m)**	**Length (m)**	**Assays Au (g/t)**	**Comments**
					MGA_E	**MGA_N**									
											198	**203**	**5**	**2.23**	
										incl	**201**	**203**	**2**	**5.48**	EOH. Hole terminated in mineralisation. To be extended.
Landed at Last F1	**26AYRC028**	RC	1189.4	1079.9	403990	6780543	455.3	-60	295	143	52	56	4	0.11	
											100	102	2	0.16	
											126	**139**	**13**	**3.78**	
										incl	**130**	**135**	**5**	**8.94**	
Landed at Last F1	**26AYRC029**	RC	1184.0	1159.1	404022	6780613	454.7	-60	295	221	24	44	**20**	0.12	
											68	69	1	0.14	
											98	99	1	0.13	
											119	120	1	0.11	
											122	124	2	0.10	
											133	134	1	0.11	
											153	154	1	0.13	
											165	166	1	0.13	
											174	181	7	0.16	
											191	192	1	0.11	
											195	198	3	0.13	
											201	202	1	0.11	
Landed at Last F1	26AYRC030	RC	1176.2	1198.9	404033	6780652	454.3	-60	295	143	ASSAYS PENDING				
Landed at Last F1	26AYRC031	RC	1159.4	1238.6	404036	6780695	453.8	-60	295	197	ASSAYS PENDING				
Landed at Last F1	26AYRC032	RC	1134.6	1278.8	404032	6780742	453.4	-60	295	173	ASSAYS PENDING				
Landed at Last F1	26AYRC033	RC	1157.2	1320.5	404071	6780769	453.0	-60	295	221	ASSAYS PENDING				
Landed at Last F1	26AYRC034	RC	1119.0	1258.6	404009	6780731	453.4	-60	295	191	ASSAYS PENDING				
Landed at Last F0	26AYRC035	RC	1213.1	840.6	403904	6780316	457.8	-60	295	125	ASSAYS PENDING				
Landed at Last F0	26AYRC036	RC	1244.9	839.9	403932	6780301	457.6	-60	295	178	ASSAYS PENDING				
Landed at Last F0	26AYRC037	RC	1290.5	838.3	403972	6780279	456.5	-60	295	148	ASSAYS PENDING				
Landed at Last F0	26AYRC038	RC	1321.4	839.4	404000	6780266	455.8	-60	295	178	ASSAYS PENDING				
Landed at Last F0	26AYRC039	RC	1357.2	839.6	404032	6780250	455.2	-60	295	292	ASSAYS PENDING				
Landed at Last F0	26AYRC040	RC	1198.1	881.2	403909	6780359	457.6	-60	295	82	ASSAYS PENDING				

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Landed at Last F0	26AYRC041	RC	1226.8	880.1	403934	6780345	457.5	-60	295	112	ASSAYS PENDING					
Landed at Last	26AYRC042	RC	4990.0	19605.0	403761	6781302	451.7	-60	240	124	ASSAYS PENDING					
Landed at Last F0	26AYRC043	RC	1253.6	880.2	403958	6780333	457.2	-60	295	153	ASSAYS PENDING					
Landed at Last	26AYRC044	RC	4909.0	19487.0	403750	6781158	453.2	-60	240	88	ASSAYS PENDING					
Landed at Last	26AYRC045	RC	4748.0	18709.0	403999	6780404	456.7	-60	240	118	ASSAYS PENDING					
Landed at Last F1	26AYRC046	RC	1031.2	1192.7	403901	6780712	454.2	-60	115	136	ASSAYS PENDING					
Landed at Last F1	26AYRC047	RC	1042.6	1159.2	403896	6780677	454.7	-60	115	148	ASSAYS PENDING					
Landed at Last F1	26AYRC048	RC	1139.5	961.5	403893	6780457	456.6	-60	295	64	ASSAYS PENDING					
Collar Location and Orientation											**Intersection >0.1g/t Au**					
Prospect	**Hole_ID**	**Type**	**Local_E**	**Local_N**	**GDA2020**		**RL**	**Dip**	**Azimuth (Mag)**	**Depth**	**From**	**To**	**Length**	**Assays**	**Comments**	
					MGA_E	**MGA_N**				**(m)**	**(m)**	**(m)**	**(m)**	**Au (g/t)**		
Landed at Last F1	26AYRC049	RC	1163.2	961.2	403914	6780446	456.5	-60	295	90	ASSAYS PENDING					
Landed at Last F1	26AYRC050	RC	1165.2	917.3	403896	6780406	457.1	-60	295	82	ASSAYS PENDING					
Queen of Poland	26AYRC051	RC	4980.0	19721.0	403694	6781397	451.8	-60	240	106	ASSAYS PENDING					
Landed at Last	26AYRC052	RC	4888.0	19484.0	403733	6781146	453.3	-60	240	52	ASSAYS PENDING					
Landed at Last	26AYRC053	RC	4982.0	19481.0	403816	6781190	452.2	-60	240	154	ASSAYS PENDING					
Landed at Last	26AYRC054	RC	5027.0	19481.0	403855	6781213	451.8	-60	240	178	ASSAYS PENDING					
Landed at Last	26AYRC055	RC	5026.0	19720.0	403734	6781419	451.2	-60	240	142	ASSAYS PENDING					
Queen of Poland	26AYRC056	RC	5049.0	19879.0	403675	6781568	451.6	-60	240	196	ASSAYS PENDING					
Queen of Poland	26AYRC101	RC	4954.0	20080.0	403493	6781697	452.2	-60	240	77	ASSAYS PENDING					
Queen of Poland	26AYRC102	RC	4999.0	20081.0	403532	6781720	452.0	-60	240	99	ASSAYS PENDING					
Queen of Poland	26AYRC103	RC	4953.0	20040.0	403512	6781661	452.6	-60	240	95	ASSAYS PENDING					
Queen of Poland	26AYRC104	RC	4986.0	19999.0	403561	6781642	452.7	-60	240	113	ASSAYS PENDING					
Queen of Poland	26AYRC105	RC	5028.0	19999.0	403597	6781663	452.2	-60	240	161	ASSAYS PENDING					
Queen of Poland	26AYRC106	RC	4993.0	19959.0	403588	6781611	452.5	-60	240	107	ASSAYS PENDING					
Queen of Poland	26AYRC107	RC	5040.0	19959.0	403628	6781634	451.8	-60	240	137	ASSAYS PENDING					
Queen of Poland	26AYRC108	RC	5001.0	20040.0	403554	6781685	452.5	-60	240	95	ASSAYS PENDING					
Queen of Poland	26AYRC109	RC	4908.0	19843.0	403572	6781468	452.2	-60	240	83	ASSAYS PENDING					
Queen of Poland	26AYRC110	RC	4988.0	19842.0	403642	6781507	451.6	-60	240	125	ASSAYS PENDING					
Queen of Poland	26AYRC111	RC	5068.0	19842.0	403711	6781548	451.0	-60	240	161	ASSAYS PENDING					
Queen of Poland	26AYRC112	RC	4909.0	19762.0	403613	6781399	452.8	-60	240	59	ASSAYS PENDING					
Queen of Poland	26AYRC113	RC	4988.0	19763.0	403681	6781439	451.6	-60	240	191	ASSAYS PENDING					
Queen of Poland	26AYRC114	RC	4908.0	19683.0	403652	6781329	453.0	-60	240	59	ASSAYS PENDING					
Queen of Poland	26AYRC115	RC	4988.0	19682.0	403722	6781369	451.6	-60	240	131	ASSAYS PENDING					
Queen of Poland	26AYRC116	RC	4910.0	19605.0	403692	6781263	452.6	-60	240	59	ASSAYS PENDING					
Queen of Poland	26AYRC117	RC	4910.0	19522.0	403735	6781191	452.9	-60	240	77	ASSAYS PENDING					
Queen of Poland	26AYRC118	RC	4991.0	19521.0	403805	6781230	451.9	-60	240	137	ASSAYS PENDING					
Queen of Poland	26AYRC119	RC	5002.0	19919.0	403615	6781581	452.4	-60	240	113	ASSAYS PENDING					
Queen of Poland	26AYRC120	RC	5002.0	19878.0	403636	6781546	452.1	-60	240	197	ASSAYS PENDING					
Bonaparte	26AYRC121	RC	5001.0	18295.0	404426	6780173	454.1	-60	240	83	ASSAYS PENDING					
Bonaparte	26AYRC122	RC	5066.0	18294.0	404484	6780205	453.3	-60	240	155	ASSAYS PENDING					

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Bonaparte	26AYRC123	RC	5082.0	18249.0	404520	6780174	453.2	-60	240	155	ASSAYS PENDING				
Golden Treasure Deeps	26AYRC124	RC	5000.0	17930.0	404608	6779858	452.6	-60	240	143	ASSAYS PENDING				
Golden Treasure Deeps	26AYRC125	RC	4997.0	17849.0	404646	6779786	453.6	-60	240	143	ASSAYS PENDING				
Landed at Last F0	26AYRC126	RC	1299.3	801.2	403964	6780243	455.8	-60	295	143	ASSAYS PENDING				
Landed at Last F0	26AYRC127	RC	1327.0	799.6	403988	6780229	455.4	-60	295	125	ASSAYS PENDING				
Landed at Last F0	26AYRC128	RC	1293.7	756.9	403939	6780207	456.2	-60	295	107	ASSAYS PENDING				
Landed at Last F0	26AYRC129	RC	1316.9	759.7	403961	6780199	456.0	-60	295	161	ASSAYS PENDING				
Landed at Last F0	26AYRC130	RC	1190.3	918.8	403920	6780397	457.1	-60	295	119	ASSAYS PENDING				
Landed at Last F1	26AYRC131	RC	1219.4	919.0	403946	6780385	457.0	-60	295	167	ASSAYS PENDING				
Landed at Last F1	26AYRC132	RC	1260.1	918.3	403982	6780366	456.9	-60	295	215	ASSAYS PENDING				
Landed at Last F1	26AYRC133	RC	1298.4	880.5	403999	6780315	456.7	-60	295	221	ASSAYS PENDING				
Collar Location and Orientation											**Intersection >0.1g/t Au**				
Prospect	**Hole_ID**	**Type**	**Local_E**	**Local_N**	**GDA2020**		**RL**	**Dip**	**Azimuth (Mag)**	**Depth**	**From**	**To**	**Length**	**Assays**	**Comments**
					MGA_E	**MGA_N**				**(m)**	**(m)**	**(m)**	**(m)**	**Au (g/t)**	
Landed at Last F0	26AYRC134	RC	1351.2	800.6	404010	6780220	455.3	-60	295	161	ASSAYS PENDING				
Landed at Last	26AYRC135	RC	5011.0	18874.0	404146	6780680	453.5	-60	240	191	ASSAYS PENDING				
Landed at Last	26AYRC136	RC	4925.0	18838.0	404089	6780606	454.1	-60	240	149	ASSAYS PENDING				
Landed at Last	26AYRC137	RC	5002.0	18833.0	404158	6780641	453.3	-60	240	143	ASSAYS PENDING				
Landed at Last	26AYRC138	RC	4922.0	18755.0	404128	6780533	454.6	-60	240	149	ASSAYS PENDING				
Landed at Last	26AYRC139	RC	5004.0	18753.0	404200	6780572	453.6	-60	240	143	ASSAYS PENDING				
Landed at Last	26AYRC140	RC	4793.0	18705.0	404041	6780426	456.2	-60	240	131	ASSAYS PENDING				
Landed at Last	26AYRC141	RC	4836.0	18706.0	404078	6780448	455.5	-60	240	131	ASSAYS PENDING				
Landed at Last	26AYRC142	RC	4882.0	18709.0	404116	6780473	455.0	-60	240	157	ASSAYS PENDING				

Appendix Two – JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• All of the samples being reported on in this release were collected utilising industry standard Reverse Circulation (RC) drilling techniques. • All of the RC drilling was undertaken by Ranger Drilling, a fully owned subsidiary of the Perenti Diversified Mining Services Group (ASX: PRN) • Reverse circulation (RC) sampling was carried out using a rig mounted METZKE Static Cone Splitter. • Sampling was conducted by the drill offsiders on the drill rig and checked at the end of each rod (6 metres) by both the drilling contractor and the site supervising geologists to ensure that the sample ID's matched the interval that was intended to be represented by that sample ID. No issues were seen or noted by the Competent person during the entire drilling campaign. These samples are kept onsite in a secure location available for further analysis if required. • A representative portion from each 1m RC sample was sieved, washed and presented in plastic chip trays prior to geological logging to ensure samples selected for analysis were taken from the appropriate intervals as determined by the site supervising geologist. The presence of quartz veining +- sulphide presence and abundance +- alteration was typically used to determine if a zone was interpreted to be mineralised. • The quality of the sampling is industry standard and was completed with the utmost care to ensure that the material being sampled, can be traced back to the interval taken from the drill hole for RC chips. • Samples submitted for analysis weighed on average 3kg. • All samples described in this announcement have been submitted to Intertek Laboratory in Kalgoorlie for initial sample preparation prior to shipment to Intertek Perth for final analysis.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg*	• All of the drilling described in this release was completed utilising industry standard RC drilling techniques.

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	core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• RC drilling used a SREPS 760 downhole face sampling hammer with a nominal bit size of 5.5inch (125mm). • All of the drilling was undertaken by Ranger Drilling using a DRA600 Reverse Circulation Drill Rig with a Sullair 1350cfm/500psi on board compressor mounted on a MAN TGA 41.480 8WD truck combined with an 1150cfm/350psi OX Hurricane Booster /Sullair Auxilliary Compressor mounted on MAN 41.480 8WD truck.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Sample recovery size and sample conditions (dry, wet, moist) were recorded. • Drilling with care (e.g. clearing hole at start of each rod, regular cyclone cleaning) if water encountered to reduce incidence of wet samples. • No relationship was displayed between recovery and grade nor loss/gain of fine/course material. •
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• All recovered samples from RC have been geologically logged to a level where it would support an appropriate Mineral Resource Estimate, mining studies and metallurgical test work. • Logging was qualitative based on the 1 metre samples derived from RC drilling. Representative sample was collected in plastic chip trays which are securely stored on-site for future reference. • Logging was qualitative based on geological boundaries observed. • 100 percent of the drillholes were logged to capture all relevant geological units, structures and intersections.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling*	• RC chip samples were cone split from the drill rig into individual 1m green sample bags pre-numbered for hole depth and neatly laid out in 20m rows adjacent to the drill collar. • A 1m sample was collected at the cone splitter on the RC rig in a pre-numbered calico bag. • All RC samples were dry. All recoveries were >90%. • Field duplicates, blanks and CRM standards were inserted every 25

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	stages to maximise representivity of samples. ● *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* ● *Whether sample sizes are appropriate to the grain size of the material being sampled.*	samples. ● GEOSTATS standards or CRMs of 60 gram charges of G919-3 (Au grade of 0.87ppm Au), 916-2 (Au grade of 1.98ppm Au) and 918-2 (Au grade of 1.43ppm Au) and 919-8 (Au grade of 0.57ppm Au) were used in alternating and sporadic patterns at a ratio of 1 QAQC sample in 25 samples submitted. ● Samples are dried (nominal 110 degrees C), crushed and pulverized to produce a homogenous representative sub-sample for analysis. All samples are pulverised utilising Intertek preparation techniques. ● The Competent Person is of the opinion RC drilling and sampling method are considered appropriate for the delineation of gold mineralisation.
Quality of assay data and laboratory tests	● *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* ● *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* ● *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	● Gold and multi-element analyses were undertaken by Intertek Genalysis in Perth, using routine fire assay and multi element analysis by pXRF. ● This near-full digest is considered sufficient for this stage of exploration and the weathered nature of the samples. ● Gold analysis was undertaken with 50-gram Fire Assay with OES finish. The detection limit for gold via this method is 5ppb (0.005ppm). ● Laboratory QA/QC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the inhouse procedures. QC results (blanks, duplicates, standards) were in line with commercial procedures, reproducibility and accuracy. ● Multi-Element analyses is carried out by Intertek using pXRF under laboratory QA/QC controls. ● The analytical method employed is appropriate for the styles of mineralisation and target commodity present. ● No geophysical tools, spectrometers, handheld XRF instruments were used in the field. ● QAQC analysis shows that the lab performed within the specifications of the QAQC protocols. ● No external laboratory checks have been completed.

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Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• No umpire analysis has been performed. • Data was collected on to standardised templates in the field and data cross checks were performed verifying field data and assay results. • No adjustment to the available assay data has been made. • For all intercepts, the first received assay result is always reported.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill hole collars are picked up at the end of each hole by the site supervising geologist using a handheld Garmin GPS. Accuracy is +/-5m. • GDA94 Zone 51 grid system was used. • Drillhole collars are also picked up by a qualified contract surveyor using a DGPS (Trimble S7or equivalent). • The surveyed collar coordinates are sufficiently accurate and precise to locate the drillholes. •
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drillholes were designed and drilled to test the validity of historical drilling information and not for Mineral Resource estimation and classification purposes. • No mineral classification is applied to the results at this stage. • 1m interval samples and results described in this announcement were collected from a rig mounted cone splitter.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drilling was designed as perpendicular as possible to the interpreted structure that hosts mineralisation to avoid introducing any bias. • The drilling orientation and the orientation of key mineralised structures has not introduced a bias. • All drillholes were downhole surveyed using a north seeking Gyro survey tool.
Sample security	• *The measures taken to ensure sample security.*	• The chain of supply from rig to the laboratory was overseen by ARI geological staff and/or a contract geologist. At no stage has any person or entity outside of ARI's staff, the contract geologist, the drilling contractor, contract courier, and the assay laboratory come into contact

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		with the samples. ● Samples were delivered by Arika field personnel and/or it's contractors to the Intertek laboratory in Kalgoorlie for initial sample preparation then to Maddington for analysis.
Audits or reviews	● *The results of any audits or reviews of sampling techniques and data.*	● No external audit of the results, beyond the laboratory internal QAQC measures, has taken place. ● QA/QC data is regularly reviewed by ARI and the company's Database Manager, ERM, and results provide a high-level of confidence in the assay data.

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	● *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* ● *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	The drilling being reported on in this announcement was undertaken within Mining Leases, M39/84 and M39/407. Arika operates within a Joint Venture Agreement with Nex Metals Explorations (NME) and holds 80% with NME holding the remaining 20%. Please refer to announcement "Metalicity Achieves Earn-In On The Kookynie & Yundamindra Gold Projects" dated 21st December 2023. ● No impediments exist to obtaining a license to operate over the listed tenure at the time of reporting.
Exploration done by other parties	● *Acknowledgment and appraisal of exploration by other parties.*	● Arika Ltd has completed a review of historical data and made corrections to previously supplied data from the JV partner NME. ● The Yundamindra areas has been subject to multiple phases of exploration since discovery of gold before 1899. On going small-scale mining occurred until the 1940's. Exploration activities between the late 1970's into the early 1980's was completed by Pennzoil Australia, Kennecott Exploration with Hill Minerals, and Picon Exploration. ● Mt Burgess Gold Mining Company undertook significant exploration drilling to generate resource estimates for the western and eastern lines of mineralisation in 1988 and 1989 respectively.

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		Sons of Gwalia entered into a JV with Mt Burgess in the mid 1990's which lasted until 1999 then held the project tenements outright until 2003 which included exploration activities, a re-optimisation study in 1997 on part of the Western Line of mineralisation, as well as further resources estimates. Saracen Gold held the project tenements from 2006 until 2010 until it entered into a JV with NME. ● NME controlled the project outright from 2013 until entering into a JV with Arika in 2019.
Geology	● *Deposit type, geological setting and style of mineralisation*.	Yundamindra: ● The Yundamindra Project lies within the Murrin-Margaret sector of the Leonora-Laverton area; part of the north-northwest to south-southeast trending Norseman-Wiluna Greenstone Belt of the Eastern Goldfields Province of the Yilgarn Craton. ● The Murrin-Margaret sector is dominated by an upright, north to north-northwest trending asymmetric regional anticline (Eucalyptus Anticline) centred about the Eucalyptus area. The western limb of the regional anticline has been intruded by granitoids (Yundamindra area). Strike-slip faulting is dominant along the eastern limb. ● The Yundamindra Project encompasses zones of gold mineralisation occurring along the margin of a regional scale hornblende-granodiorite batholith which intruded mafic lithologies. The contact is sub-divided into two 'lines' of mineralisation, western and eastern. ● The Western Line consists of a north-northwest trending zone of generally continuous, east dipping quartz reefs and quartz filled shears in granitoids, near the contact between a large hornblende granodiorite pluton and a thin remnant greenstone succession. The lode generally strikes parallel to a regional north-northwest schistosity in the mafic succession immediately to the west. Folding and faulting has dislocated the continuity of the lode in places and produced domal structures. ● The Eastern Line encompasses the eastern portion of the arcuate granodiorite/greenstone contact with gold mineralisation associated with quartz veining within the mafic succession and within quartz

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		vein/stockwork within granodiorite. ● All exploration targets, prospects and deposits are interpreted as orogenic shear-hosted exploration targets for gold mineralisation.
Drill hole Information	● *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* ● *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	● All discussion points are captured within the announcement above. ● For RC drilling, dip and azimuth data is accurate to within +/-5º relative to MGA UTM grid (GDA94 Z51). ● For all drilling, down hole depth and end of hole length is accurate to with +/-0.2m. ● All RC and diamond drillholes completed by Arika were surveyed downhole using a north seeking Gyro tool supplied by the drilling contractor. ● A collar table is supplied in the appendices. ● A summary of significant intercepts table is supplied in the Appendices.
Data aggregation methods	● *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* ● *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* ● *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	● Intercepts are reported as down-hole length on 2m/4m composites and/or 1 metre individual samples from RC drilling. ● Gold intercepts have been calculated using the weighted average method for all intervals reporting >0.1g/t Au. ● Intercepts are reported as down-hole lengths and average gold intercepts are calculated with a 0.1 g/t and 0.5 g/t Au lower cut, no upper cut and <4m internal dilution. ● Intercepts were defined geologically based on an interpretation of the target zone at a given location. ● Length weighted grades were then calculated based on a sample returning an assay value of greater than 0.1 g/t Au for the low-grade envelope and internal zones of greater than 0.5 g/t Au and 5.0 g/t Au respectfully. Generally, no more than 4 metres of internal material that graded less than 0.1 g/t Au was

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		included except where a Raft or 'Horse' of lower grade country rock was interpreted as being within the targeted lode zone as defined by adjacent holes. ● Intervals were based on geology and no top cut off was applied. ● No metal equivalents are discussed or reported.
Relationship between mineralisation widths and intercept lengths	● *These relationships are particularly important in the reporting of Exploration Results.* ● *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* ● *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	● All holes reported here are designed to intersect the target zone/mineralisation orthogonal to both strike and dip. The downhole length is therefore close to the true thickness.
Diagrams	● *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	● A selection of appropriate maps and sections are included within the body of the report. ● Please see main body of the announcement for the relevant figures showing the drillholes completed.
Balanced reporting	● *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	● All results have been presented and all plans are presented in a form that allows for the reasonable understanding and evaluation of the exploration results being reported.
Other substantive exploration data	● *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	● The area has had significant historical production recorded and is accessible via the MINEDEX database. ● All material results from geochemical, geophysical, geological mapping and drilling activities related to prospects across the Yundamindra Gold Project have been disclosed.

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Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Follow up exploration activities will include, but not limited to RC drilling and planned for the remainder of the 2026 field season pending outcomes from the drilling results and ongoing interpretation. • Diagrams pertinent to the areas in question are supplied in the body of this announcement.

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