

InteliCare Secures Retirement Living Deployment with Warrigal Care

Highlights

- Three-year Master Subscription Agreement (MSA) signed with Warrigal Care Limited ("Warrigal"), a leading retirement living and aged care provider operating across NSW and the ACT
- Initial deployment of the InteliCare platform at a new upcoming development by Warrigal, comprising of 65 retirement villas
- Projected total contract value of approximately \$200,000, which includes subscription revenue, hardware costs and implementation fees
- 3-year subscription term with potential annual renewals thereafter
- Agreement provides pathway for potential expansion across Warrigal's portfolio of 10 retirement villages which currently support approximately 700 residents
- InteliCare's first deployment in the retirement village sector, a key strategic market segment
- This agreement continues the strong commercial momentum following the recent mecwacare deployment and the appointment of Angus Cameron as CEO

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian technology company commercialising its proprietary AI driven InteliCare platform (InteliCare) in the aged care sector, is pleased to announce it has entered into a Master Services Agreement ("MSA") with Warrigal Care Limited ("Warrigal") for the deployment of InteliCare's smart monitoring solution at Warrigal's new retirement living development.

Warrigal is a not-for-profit provider of retirement living, residential aged care and community services operating across New South Wales and the Australian Capital Territory. Warrigal supports older Australians through a network of retirement villages, aged care homes and home care services focused on wellbeing, independence and community connection.

This deployment will see InteliCare's sensor-based monitoring solution installed across 65 two-bedroom retirement villas, enabling the monitoring of resident wellbeing, safety and activity patterns in real time.

Under the three-year Master Service Agreement (MSA), InteliCare will provide, access to its market leading software platform, IoT sensor technologies and implementation services with an estimated total contract value of approximately \$200,000. The agreement includes an initial three-year subscription period with annual renewals thereafter.

Importantly, the agreement establishes a potential pathway for InteliCare to expand the deployment across Warrigal's broader network of retirement living and aged care.

Warrigal operates a network of retirement villages, residential aged care homes and community services across New South Wales and the Australian Capital Territory, providing services to thousands of older Australians.

Tim Chapman, Executive Director of InteliCare said: "We are very pleased to partner with Warrigal on their new development. Warrigal is a highly respected provider and this project represents an exciting opportunity to demonstrate the benefits of our technology within the retirement living market segment.

"Entry into the retirement living sector is an important milestone for InteliCare and further validates the relevance of our platform beyond traditional residential aged care settings. We believe the ability to support older Australians to live independently and safely for longer represents a significant opportunity for our technology."

Jenni Hutchins, Warrigal CEO said: "At Warrigal our vision is a world where older people feel known, loved and connected. We are creating communities where older people can continue to live independently while feeling safe, connected and supported. The InteliCare platform provides valuable insights into residents' daily activity patterns helping identify changes in wellbeing and enabling earlier intervention where appropriate.

"We are pleased to be partnering with InteliCare and look forward to exploring how this technology can support both our residents and our care teams."

This deployment represents InteliCare's first commercial deployment in the retirement village sector, which the Company has identified as an important strategic growth market. Australia's retirement living sector is significant and growing, with ~250,000 Australians currently living across ~2,300 retirement villages nationally. This growth is expected to accelerate as Australia's population aged 75+ is projected to double by 2050.

Retirement village operators are increasingly adopting digital and virtual monitoring technologies to help residents live independently for longer, while improving visibility of resident wellbeing and enabling earlier intervention where health or behavioural changes occur.

The Company believes the retirement living sector represents a large addressable market opportunity alongside residential aged care and in-home monitoring.

About the Agreement

The agreement is governed by a three-year MSA commencing on execution and continuing until the latter of the third anniversary or expiry of the final active subscription period.

Key terms include:

- Deployment at one retirement living village of 65 villas
- Multi-component revenue model: Hardware supply, implementation services and recurring SaaS subscription fees, with professional services as required
- Service and support framework: Ongoing support and maintenance subject to agreed service levels
- Standard termination and compliance provisions: Including termination for material breach and defined service level targets, and privacy and data protection obligations

ENDS

This announcement is approved for release by the Board of InteliCare Holdings Limited.

For more information regarding InteliCare, visit www.intelicare.com.au.

Contact and Authorised for Release to the ASX

Tim Chapman, Executive Director, InteliCare Holdings Ltd, +61 419 897 062 investors@intelicare.com.au

Media – Matt Wright, NWR Communications, +61 451 896 420 matt@nwrcommunications.com.au

About the InteliCare Solution

InteliCare is a multilayered smart care solution which provides a flexible platform that delivers multiple benefits to Residential Aged Care (RAC) providers and improved care outcomes for residents. InteliCare's modular, layered approach to smarter care allows the system to be tailored to the needs of each resident, facility and organisation. Through a single interface, advanced analytics provide care teams with valuable insights into resident wellbeing, health and risk factors. The flexible nature of the platform allows for access to contextual data from any device / sensor (including duress) providing the opportunity for InteliCare to also replace parts of the traditional nurse call system functionality.



Figure 1: InteliCare Technology Stack

About InteliCare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.

About Warrigal Care Limited

Warrigal Care Limited is a not-for-profit provider of retirement living, residential aged care and community services operating across New South Wales and the Australian Capital Territory. Warrigal supports older Australians through a network of retirement villages, aged care homes and home care services focused on wellbeing, independence and community connection.