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## EXPLORATION LICENCE GRANT IN KAZAKHSTAN

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### HIGHLIGHTS

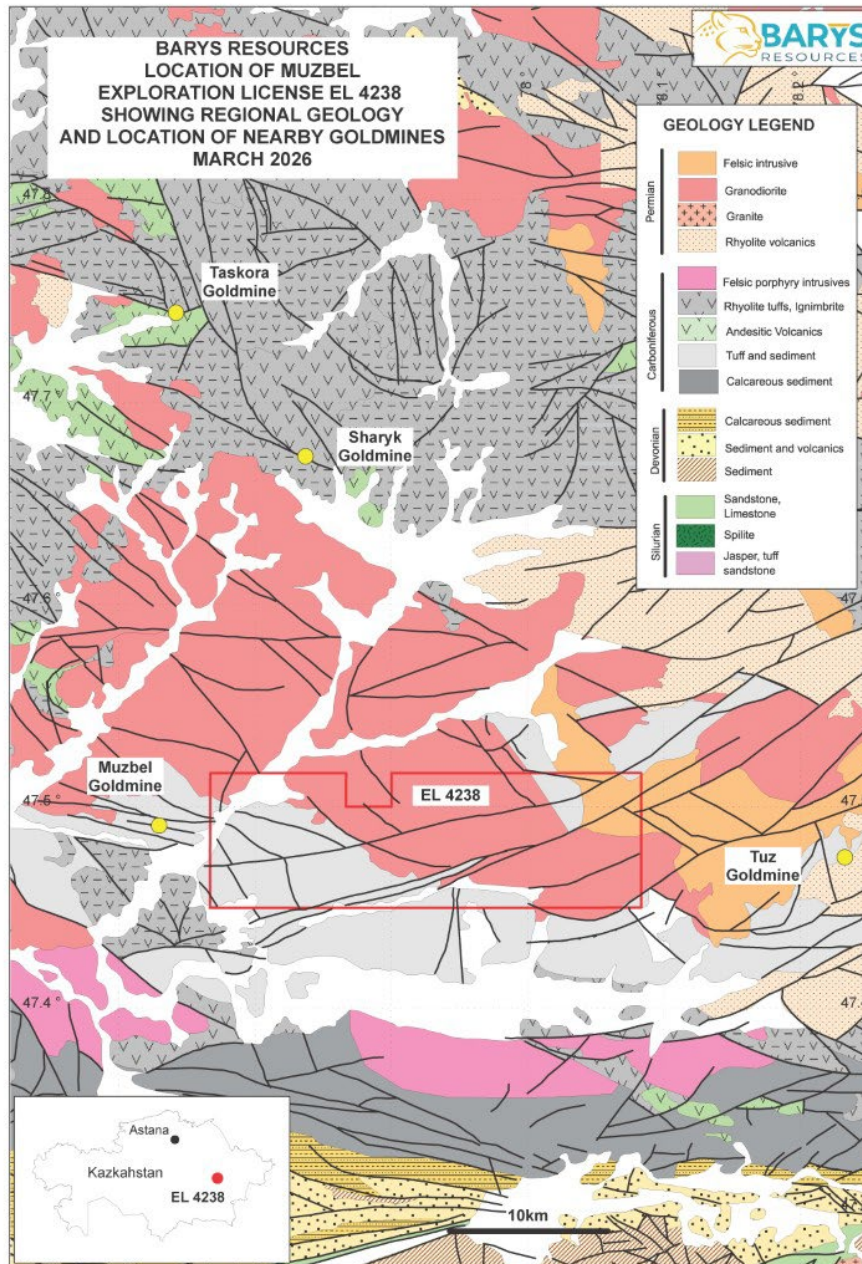
- Gold exploration licence granted in Kazakhstan covering 165km<sup>2</sup> in the North Balkhash region.
- Major structures on tenement considered favourable for epithermal gold mineralisation.
- Region is well known for hosting high level epithermal gold deposits.

Barys Resources Ltd (“Barys” or the “Company”)(ASX: BRY) is pleased to announce that the Company’s 100% owned Kazakhstan subsidiary, Steppe Rock Resources Ltd, has been granted an exploration licence for gold in Kazakhstan (4238-EL). This is the first tenement that Barys has in Kazakhstan and marks the beginning of a new focus for the Company. The tenement covers 165km<sup>2</sup> in the North Balkhash region of Kazakhstan (Figure 1) and was selected following a large-scale gold reconnaissance programme in the country over the past six months. The tenement covers volcanic rocks, intrusive rocks and major structures considered favourable for epithermal gold mineralisation. There are operating gold mines within 50 kilometres of our tenement, and the region is well known for hosting high level epithermal gold deposits.

Kazakhstan is a resource rich country with a long history of gold and copper mining. It is also the world leader in uranium production and a substantial oil and gas producer. The mining code in the country was based on the Western Australian mining code, and the country is welcoming foreign investment.

Geologically Kazakhstan has some of the best potential gold regions which have seen little modern-day exploration since the collapse of the Soviet Union in 1991. During the Soviet times, the country had collected a large amount of geological information, which form the basis for our current targeting. The advances in geological modelling, combined with advances in geophysics and other geological disciplines in the past thirty-five years have been used by Barys for area selection along favourable geological terrains.

The Barys technical team has many years of experience in the style of mineralisation that we are focusing on, and our regional reconnaissance work and the gathering of a very large geological data base puts the Company in a good position for future gold discoveries.



**Figure 1: Location of EL 4238**

Barys Managing Director Paul Ingram comments:

*“Kazakhstan is one of the better countries for new mineral discoveries, particularly gold, which is our main target. The country has a strong mining focus and supportive government. It also has a large workforce of mining professionals. Most impressive is the ease of access to some of the best geology, with the advantage of flat topography and abundant outcrop making our exploration dollar go much further than in some other countries.”*

The Board believes this opportunity is complimentary to the Company's existing exploration and development projects.

This ASX announcement is authorised for release by the Board.

**For further information please contact:**

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**About Barys Resources Limited**

**Barys Resources Limited (ASX:BRY)** is an ASX listed mineral exploration company focused on increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Africa and Central Asia.

In Africa, the Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Merso Basin of Niger; owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project; and also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, in the Kalahari Copper Belt, the Virgo Project.

In Central Asia, the Company holds an exploration licence for gold in the North Balkhash region in Kazakhstan (4238-EL).

**APPENDIX 1****Tenement Information**

<b>Prospecting Licence</b>	<b>Location</b>	<b>% Interest</b>
4238-EL	Kazakhstan	<b>100</b>

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