

STRATEGIC INVESTORS LEAD FINANCING TO ADVANCE EXPLORATION STRATEGY

Key Highlights

- Basin Energy receives firm commitments to raise A\$1.1M at A\$0.025 per share.
- Financing corner stoned by two new strategic investors from the uranium sector contributing >40%, alongside strong support from Basin Energy's existing institutional shareholders.
- Proceeds will allow significant expansion on current exploration, including executing the Queensland Government supported drilling and geophysics at the Sybella Barkly project.
- Funding provides a runway for follow up work at the Newmans rare earth elements prospect where maiden drilling is currently underway.
- Placement strongly endorses the quality of Basin Energy's uranium and rare earth portfolio.

Basin Energy Limited (**ASX:BSN**) ('Basin' or the 'Company') is pleased to announce that it has received firm commitments for a strategic investor led financing via share placement of 44 million new fully paid ordinary shares at A\$0.025 per share (the "Placement"), raising A\$1.1 million. No broker or lead manager was engaged for the Placement, with the capital raising managed directly by Basin, delivering meaningful cost savings for the Company and its shareholders.

The Placement was led by two new strategic investors from the uranium sector (the "Strategic Investors"), providing over 40% of the capital raise. The balance of the Placement has been strongly supported by a number of Basin Energy's existing institutional shareholders.

"The strong institutional support for this Placement, and the cornerstone involvement of two globally diversified strategic investors, is a powerful endorsement of the quality of the portfolio, strategy and team we have at Basin.

This funding provides us with the firepower to significantly expand our exploration programs, including to continue unlocking the scale potential of our Sybella-Barkly rare earths and uranium position. We are delighted to welcome our new strategic investors to the register and to have received continued backing from our existing institutional shareholders.

We look forward to updating shareholders on exploration progress over the coming weeks."

— Basin Energy Managing Director, Pete Moorhouse



The Placement

The Placement will be completed within the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. Proceeds will be used for advancing exploration activities, including executing the Queensland Government backed drilling and geophysics at the Sybella Barkly Project, providing capital for near term follow up exploration to the current drilling program at Newmans prospect, and for general working capital purposes.

The Placement comprises the issue of 44 million new fully paid ordinary shares at an issue price of A\$0.025 per share, representing a 19.3% discount to the last closing price of A0.031 on the 21st April.

The new fully paid ordinary shares will rank equally with the Company's existing fully paid ordinary shares.

Timetable

The Company anticipates the placement of shares on Wednesday 29th April 2026.

This announcement has been approved for release by the Board of Basin Energy.

Enquiries

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Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a green energy metals exploration and development company with an interest in three highly prospective uranium projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada, and 100% ownership in significant portfolios of uranium-green energy metals exploration assets located in Nordic region and uranium-REE assets west of Mount Isa in Queensland, Australia.

Directors & Management

Pete Moorhouse	Managing Director
Blake Steele	Non-executive Chairman
Cory Belyk	Non-executive Director
Matthew O’Kane	Non-executive Director
Ben Donovan	Company Secretary
Odile Maufrais	Exploration Manager

Basin Energy

ACN 655 515 110

Shares on Issue

191,309,005

ASX Code

BSN

Investment Highlights

QUEENSLAND (39th)

District scale exploration for REE and Uranium

SWEDEN (6th)

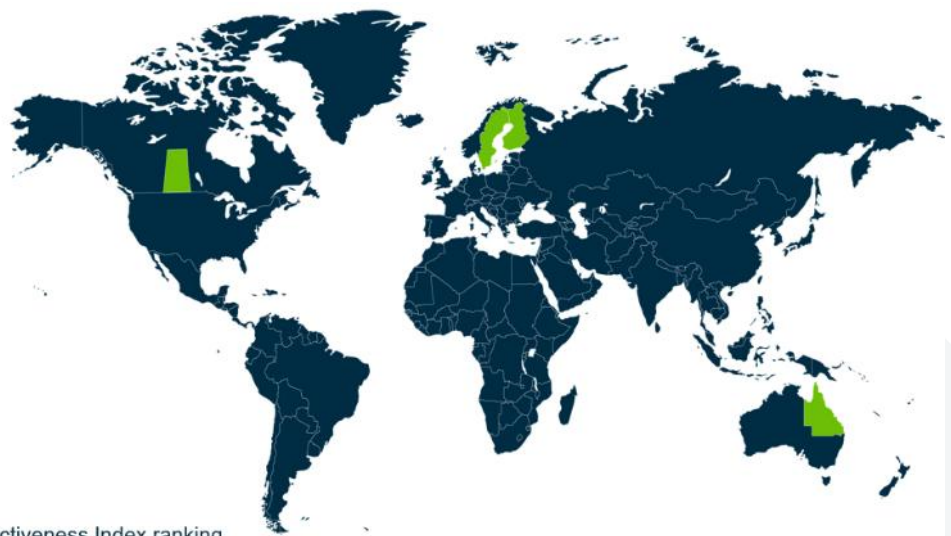
FINLAND (1st)

Green Energy Metals
 Projects within historical uranium & base metal districts

CANADA (7th)

ATHABASCA BASIN

3 Uranium Projects in the worlds premier uranium district



*2024 Fraser Institute Investment Attractiveness Index ranking

Appendix 1

Competent Persons Statement, Resource Figure Notes and Forward-Looking Statement

The information that has been extracted from prior announcements referred to in this release, are available to view on <https://basinenergy.com.au/>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to previous exploration results was first reported by the Company in accordance with ASX listing rule 5.7 in the following Company ASX market releases:

- *ASX Announcement Basin Energy (ASX:BSN), 27th August 2025, "Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio."*
- *ASX Announcement Basin Energy (ASX:BSN), 24th October 2025, "Queensland Uranium and Rare Earth Acquisition Completed"*
- *ASX Announcement Basin Energy (ASX:BSN), 20th March 2026, "Basin Awarded \$349K Government Funding To Fast-Track Sybella-Barkly Exploration"*

The information included within this release is a fair representation of available information compiled by Odile Maufrais, M.Sc., a competent person who is a Member of the Australian Institute of Mining and Metallurgy. Odile Maufrais is employed by Basin Energy Ltd as Exploration Manager. Odile Maufrais has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Odile Maufrais consents to the inclusion in this presentation of the matters based on her work in the form and context in which it appears.