

ADDENDUM TO NOTICE OF MEETING AND EXTENSION OF ENTITLEMENT OFFER CLOSING DATE

Addendum to Notice of Meeting

As announced to ASX on 10 April 2026, WA Kaolin Ltd (**WA Kaolin** or the **Company**) (**ASX: WAK**) has agreed, following discussions with ASX, to seek Shareholder approval under ASX Listing Rule 10.1 for the Company's 2026 offtake agreement with Dak Tai Trading Limited (**DTT**) as first announced to the ASX on 31 December 2025 (**Offtake Agreement**).

As announced to ASX on 30 March 2026, the Company has called a General Meeting of Shareholders to be held on Wednesday 29 April 2026 (**Shareholder Meeting**). The Board has resolved to reschedule the Shareholder Meeting to **10.00am on Friday 8 May 2026** and to seek Shareholder approval for the Offtake Agreement at the rescheduled Shareholder Meeting.

The Company is today dispatching an addendum to the Notice of Meeting for the Shareholder Meeting (**Addendum**) that incorporates an additional resolution seeking Shareholder approval for the Offtake Agreement under ASX Listing Rule 10.1 together with an updated proxy form.

A copy of the Addendum will be available on the Company's website (<https://wakaolin.com.au>) or under the ASX Code WAK on the ASX announcements website (<https://www.asx.com.au/asx/v2/statistics/announcements.do>).

Original proxies provided for the General Meeting will continue to be valid. Shareholders who would like to alter their vote that has already been cast can do so online at <https://investor.automic.com.au/#/login>. Shareholders who have not yet cast their vote may vote online or by using the updated proxy form that accompanies the Addendum.

Extension of Entitlement Offer Closing Date

The Board has resolved to extend the closing date of its partially underwritten non-renounceable entitlement offer (**Entitlement Offer**) to **5.00pm (AEST) Tuesday 12 May 2026**. An extension is necessary as the Entitlement Offer is conditional on Shareholder approval that is being sought at the General Meeting rescheduled for Friday 8 May 2026. An updated indicative timetable for Entitlement Offer is set out below.

Action	Date
Last day to extend Closing Date of the Offer (before 12.00pm (AEST))*	Thursday 7 May 2026
Shareholder meeting	Friday 8 May 2026
Closing Date of the Offer (5.00pm (AEST))*	Tuesday 12 May 2026
Shares quoted on a deferred settlement basis	Wednesday 13 May 2026
Announcement of results of the Offer	By 12.00pm (AEST)
Issue date of Shares and Options under the Offer and Shortfall / Lodge Appendix 2A and Appendix 3G	Tuesday 19 May 2026

* The dates above are indicative only and are subject to change. The Directors may vary these dates subject to any applicable requirements of the Corporations Act or the Listing Rules. The Directors may extend the Offer Closing Date by giving at least three (3) Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary. Any securities not taken up by eligible shareholders under the Offer (Shortfall Securities) will be issued progressively by the Company, with Shortfall Securities subscribed for prior to the issue date of Securities under the Offer intended to be issued

For personal use only

at the same time as the Offer Securities. The Shortfall Securities may be placed by the Directors in accordance with the Prospectus within three months after the Closing Date, at the Directors' discretion.

Correction to Notice of Meeting

To comply with ASX's waiver dated 19 March 2026 in respect of Listing Rule 7.11.3, the Voting Exclusion statement for Resolution 1 on page 4 of the Notice of Meeting of the rescheduled Shareholder Meeting is corrected by replacing the first sentence with the following "*The Company will disregard any votes cast on the Resolution by any of the Company's substantial shareholders, any party that underwrites or sub-underwrites the Entitlement Offer, any brokers or managers of the Entitlement Offer and any of their respective associates.*"

This announcement was authorised for market release by the Board of WA Kaolin Limited.

For further information, please contact:

Alf Baker
Managing Director
+61 (0) 419 314 283
abaker@wakaolin.com.au

Andrew Sorensen
Executive Director
+61 (0) 418 338 488
asorensen@wakaolin.com.au

ABOUT WA KAOLIN

WA Kaolin's Wickepin Kaolin Project, 220km south-east of Perth, contains a Mineral Resource (JORC 2012) of 644.5 million tonnes^{1,2} of high-grade premium kaolinised granite. This world-class resource at Wickepin is one of the largest known remaining premium primary resources of kaolin globally. It is characterised by its purity, quality and brightness, producing kaolin products that typically attract higher prices from a growing collection of top tier customers.

¹ The Mineral Resource estimate is inclusive of Ore Reserves and the 2023 Mineral Resource estimate. Please refer to the ASX announcements of 10 October 2023 'Wickepin Kaolin Project Ore Reserve More Than Doubles' and 'Wickepin Kaolin Project Mineral Resource and Ore Reserve Supplementary Announcement'. Apart from that which is disclosed in this document, WA Kaolin Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 10 October 2023 announcements, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 10 October 2023 announcements continue to apply and have not materially changed.

² CSA Global Mineral Resource Estimate R313.2023.