



24 April 2026

Strategy to Delist and then apply for re-admission on the ASX

NEXION Group Ltd (NEXION or Company) (ASX: NNG) is pleased to announce the following update to shareholders.

Following the successful disposal of its main undertakings and balance sheet restructure in the December 2025 quarter, the Board spent the March 2026 quarter pursuing acquisitions of new software assets to build the scale required for an application for re-admission to the ASX.

With promising early results, the Board has appointed Robert Minson as Chief Executive Officer to lead the business and accelerate the acquisition search and execution process. The former interim CEO & Chairman, Mr. Peter Christie will remain Chairman.

Robert has extensive Australian and international experience in energy, software, and consulting. He previously served as Managing Director of Palantir Australia Pty Ltd (later part of Quorum Software) and was co-founder of CarbonTP, a Perth-based advisory focused on energy transition. He holds a Bachelor of Mechatronic Engineering (First Class Honours) from the University of Adelaide and a Masters equivalent in Mechanical Engineering from Ruhr-Universität Bochum, Germany.

With his strong foundation in the resources technology sector and direct experience in software roll-ups and start-ups, Robert is well placed to take NEXION forward.

The Company has been suspended from trading for two years. Following the disposal of its primary undertaking, the residual business does not currently meet the ASX's listing requirements. As a result, the ASX is expected to remove the Company from the official list of the ASX and delist the Company from the ASX in April 2026.

The Board will continue to pursue acquisitions with the goal of building a larger, consolidated group and intends to apply for re-admission to the ASX once the necessary scale is achieved.

NEXION will delist with positive net assets of approximately \$2 million. The Board believes that operating as an unlisted public company will significantly reduce costs and is the most effective way to preserve shareholder value while executing the strategy to rebuild.

NEXION will continue to provide periodic updates to shareholders as the strategy progresses. Shareholders are encouraged to ensure their email addresses are up to date with Computershare to receive these communications.

www.nexiongroup.io

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Should you wish to contact the company in relation to this announcement, please contact: investor.relations@nexiongroup.io

This announcement has been authorized by the Board of NEXION Group Ltd. NEXION Group Ltd