

WILGEENA SOIL SAMPLING AND DEGRUSSA WEST DRILLING RESULTS

Highlights

- Ultrafine™ soil sampling (UFF) at Wilgeena shows strong and coherent gold anomalism exceeding 30ppb within the Peak Hill Schist, a stratigraphic sequence which hosts the nearby Hermes South (114koz @ 1.2g/t)¹ and Peak Hill gold deposits (481koz @ 1.6g/t)².
- Gold anomalism in conjunction with strong alteration in surface outcrop present key targets at Wilgeena, and follow-up drilling is being planned.
- At Degruusa West, RC drilling was undertaken across three target areas, with five holes completed for 1,032m.
- An electromagnetic (EM) conductor was tested, intersecting a wide zone of quartz veining in contact with a strongly carbonate altered intrusive unit. A deeper magnetic anomaly will be tested by extending this hole with a diamond core tail.
- Planning is in progress for the next phase of exploration activities across the project portfolio.

Solara Minerals Ltd (ASX: SLA) (**Solara** or the **Company**) is pleased to advise that the Company has received assay results from both the Ultrafine™ (UFF) soil sampling program at its Wilgeena Project and also the reverse circulation (RC) drilling at Degruusa West Project.

Commenting on the results, **Solara General Manager Jennifer Neild** said: "We're very pleased that the UFF soil sampling program at Wilgeena has worked well, identifying several strong targets prospective for gold mineralisation which warrant follow-up drilling, and planning for the next stage of exploration is in progress."

¹ Refer to Alchemy Resources Ltd's ASX announcement dated 8 May 2019

² Refer to Westgold Resources Ltd's ASX announcement dated 16 September 2024

Wilgeena Project – (E52/4369)

UFF soil sampling was completed at Wilgeena, targeting historically under-explored areas of **E52/4369**. Results define coherent gold anomalism primarily in the eastern portion of the tenement, spatially coincident with increasing hydrothermal alteration intensity (Figure 1). The Company considers this area a high priority for drill targeting.

The sampling program focused on two sampling regions, representing contrasting geology and differences in exploration maturity.

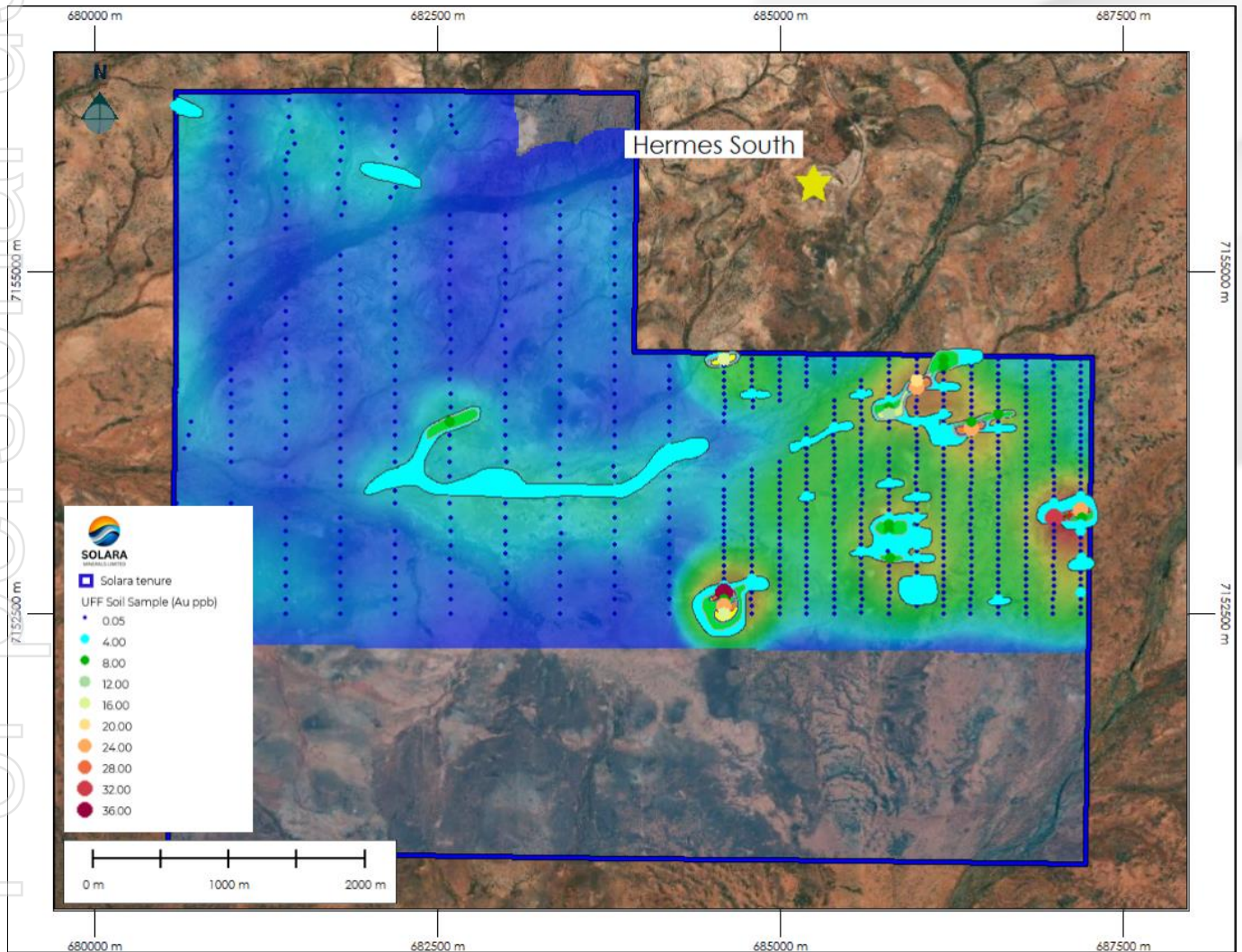


Figure 1. The soil locations coloured according to the scale shown in the legend, drainage channels (blue) were avoided.

The eastern zone was sampled on a 50m x 100m grid and returned anomalous gold results up to **39.3ppb** Au over several discrete areas, with the largest measuring 70m x 100m. These results corroborate observations on the ground of increasing sericitic alteration toward the eastern portion of the tenement, defining an alteration corridor prospective for hydrothermal gold mineralisation. This alteration corridor is near shallow aircore holes drilled by Sandfire Resources Ltd (ASX: SFR) two of which returned **5m at 399ppb** Au in PHAC1320 and **5m at 250ppb** Au in PHAC1318³. These anomalous drill intersections were not followed up.

The eastern anomaly is well-defined and spatially coherent, characterised by a consistent hydrothermal alteration signature across multiple pathfinder elements and presents obvious targets for follow-up drilling.

The western portion of the tenement where there is little drilling, soils were sampled on a wider-spaced grid of 100m by 400m. The area is dominated by heavily deformed quartz mica schists, quartzites, conglomerates and minor ironstones likely of mafic origin intruded by thick bucky quartz veining. Background gold values are <1ppb, therefore anomalism is very subtle with a maximum value of **10.4ppb**. A 2km-long trend of **4-5ppb** gold in the central part of the survey area may be drainage related but follow-up work is warranted to confirm relevance. In the upper NW corner of the tenement, an 800m-long gold trend of up to **6.4ppb** is present and is not related to stratigraphy or drainage orientations and will be subject to follow-up exploration. UFF assays of Au>3ppb are found in Appendix A, Table 1.

Degrussa West Project – (E52/4313)

RC drilling at Degrussa West tested gold-copper targets identified during the project acquisition process and subsequent exploration activities. Target selection was based on anomalous geochemical signatures, the intersection of interpreted faults, a magnetic anomaly and an associated EM conductive feature.

Of the eleven planned holes, five were completed during this program for a total of **1,032m** (see Appendix A: Table 2). The Company plans to recommence the drill program once high priority targets at Wilgeena have been tested.

SDWRC004 was drilled to 381m as an RC hole and a diamond tail is planned to deepen the hole to test the deep geophysical anomaly (see Figure 3). A strongly carbonate-altered mafic intrusive unit was intersected lower in the hole as it approached the geophysical anomaly, which is considered a highly encouraging indicator and supports the prospectivity of the target. Anomalous copper (**>150ppm**) and nickel (**>500ppm**) values were returned from this hole.

³ ASX Announcement dated 27 August 2025

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In the three holes drilled to the west, anomalous gold and copper within the Naracoota volcanics was distinguished, though no values require follow up drilling.

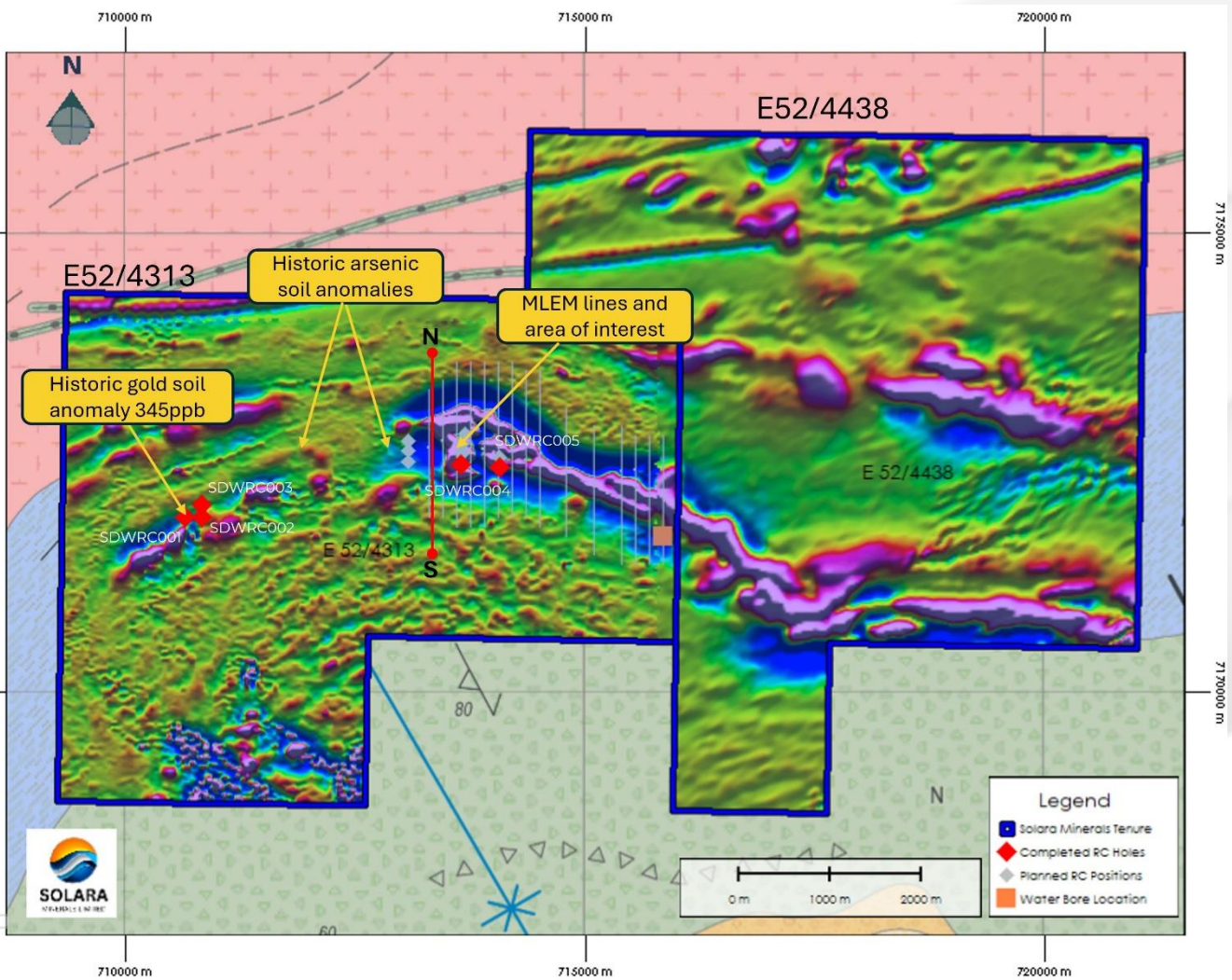


Figure 2: 2025 Magnetics (RTP1VD) map showing MLEM lines from recent survey covering the contact between the Karalundi and the Naracoota Volcanics with hole locations. Section represents section location in Figure 3.



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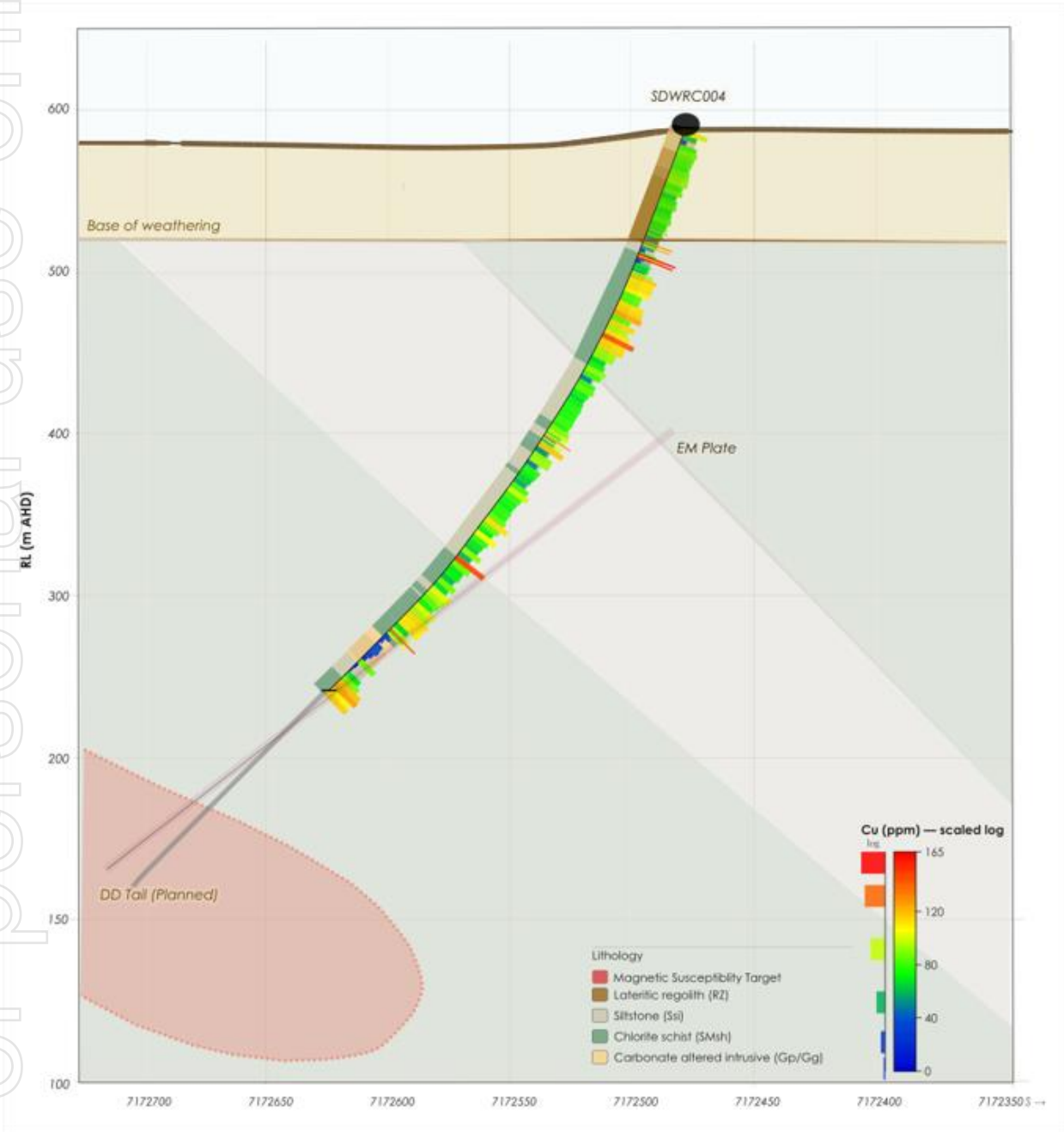


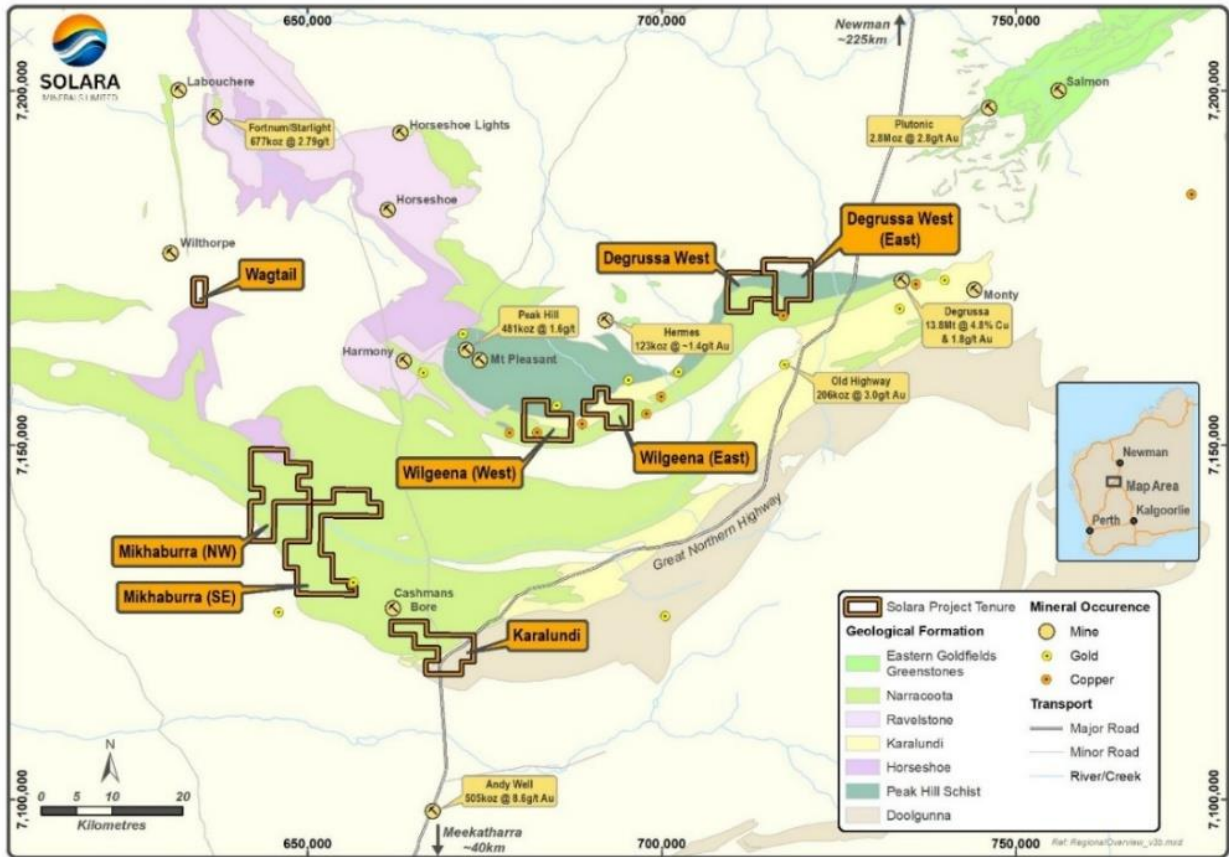
Figure 3: Section of SDWRC004 with Cu (ppm) and logged lithology, showing planned target of intersecting EM plate and magnetic target.



Figure 4: Ausdrill RC rig set up on a Degruassa West drillhole testing soil anomalism.

Table 1. Drillhole Collars

HoleID	Hole Type	Grid	East MGA	North MGA	RL	Prospect	EOH Depth (m)	Azi (°)	Dip (°)
SDWRC001	RC	MGA94_50	710653	7171901	587	Degruassa West	150	330	-65
SDWRC002	RC	MGA94_50	710830	7171901	589	Degruassa West	150	295	-65
SDWRC003	RC	MGA94_50	710838	7172034	582	Degruassa West	150	350	-65
SDWRC004	RC	MGA94_50	713656	7172478	586	Degruassa West	381	360	-75
SDWRC005	RC	MGA94_50	714105	7172482	577	Degruassa West	201	10	-75



This announcement has been authorised for release by the Board of Directors of Solara Minerals Ltd.

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Cautionary Statement

This announcement and information, opinions or conclusions expressed in the course of this announcement contains forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Solara and of a general nature, which may affect the future operating and financial performance of Solara, and the value of an investment in Solara including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to tenure/infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risk.

Competent Person's Statement

There is information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves based on information compiled by Ms Jennifer Neild who is a member of the Australian Institute of Geoscientists (MAIG). Ms. Jennifer Neild is an employee of Solara Minerals Ltd and holds options in the Company and accordingly has a vested interest in the Company's performance. Ms Neild has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Neild consents to the inclusion in this document of the matters based on her information in the form and context in which it appears.

Information in this report that relates to previously reported Exploration Results has been cross referenced in this report to the date that it was reported to ASX.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

APPENDIX A: Tables of Results

Table 1. UFF assays Au >3ppb. Locations are in MGA- GDA 1994 zone 50.

SampleID	Easting (MGA)	Northing (MGA)	RL (m)	Au ppb	SampleID	Easting (MGA)	Northing (MGA)	RL (m)	Au ppb
SWS0001	685398	7154051	560	3.1	SWS0490	684600	7152700	553	7.9
SWS0003	685403	7153952	559	3.8	SWS0491	684600	7152651	553	39.3
SWS0005	685401	7153853	563	4.2	SWS0492	684600	7152600	551	10.9
SWS0006	685396	7153800	563	3.8	SWS0493	684600	7152551	553	25.4
SWS0033	685600	7152504	565	3.8	SWS0494	684600	7152500	554	16.9
SWS0041	685597	7152901	561	3.9	SWS0505	684201	7153501	552	3.2
SWS0042	685600	7152951	559	4.7	SWS0506	684201	7153700	553	4.3
SWS0043	685600	7153001	562	3.7	SWS0544	683791	7153573	578	3.2
SWS0065	685600	7154101	580	5.2	SWS0546	683800	7153400	578	4.9
SWS0072	685800	7154151	560	3.6	SWS0547	683800	7153300	578	3.3
SWS0074	685801	7154050	562	4.3	SWS0548	683800	7153201	578	3.2
SWS0075	685800	7154001	562	9.1	SWS0549	683801	7153100	578	3.2
SWS0076	685800	7153950	561	14.8	SWS0565	683392	7153587	546	3.4
SWS0077	685800	7153900	563	3.4	SWS0567	683400	7153400	545	4.1
SWS0084	685799	7153450	563	6.2	SWS0570	683406	7153081	546	3.5
SWS0085	685800	7153401	565	3.1	SWS0586	683000	7153400	541	4.1
SWS0088	685800	7153250	567	3.1	SWS0587	682999	7153501	540	4.8
SWS0089	685800	7153200	567	4.6	SWS0591	683000	7153901	542	3.5
SWS0090	685800	7153150	567	11.4	SWS0600	682600	7153900	548	10.5
SWS0091	685801	7153100	568	8	SWS0605	682596	7153400	545	4.6
SWS0092	685799	7153051	567	4.3	SWS0607	682600	7153200	547	3.8
SWS0093	685799	7153000	568	4.5	SWS0642	682200	7153500	550	5.4
SWS0095	685805	7152900	566	9.7	SWS0652	681800	7152500	558	3.5
SWS0096	685801	7152850	568	3.6	SWS0660	681800	7153432	551	3.5
SWS0099	685800	7152700	571	3.6	SWS0704	681000	7152900	564	3.4
SWS0100	685805	7152650	572	3.5	SWS0729	680600	7152500	545	3.1
SWS0101	685800	7152601	572	3.2	SWS0732	680602	7152826	544	3.2
SWS0105	686000	7152600	571	7.4	SWS0763	680598	7156200	572	4.3
SWS0106	686000	7152650	571	4.1	SWS0787	681422	7156115	559	3.5
SWS0107	686000	7152700	572	7	SWS0792	681806	7155898	554	3.7
SWS0108	686000	7152750	571	5	SWS0800	682205	7155706	552	6.4
SWS0110	686000	7152850	571	3.9	SWS0314	687000	7153300	574	5.8
SWS0111	686000	7152900	537	7.3	SWS0315	687000	7153250	575	6.1
SWS0113	686000	7153001	537	4	SWS0316	687001	7153201	576	33
SWS0114	686000	7153050	536	4.5	SWS0319	687000	7153051	577	3.4
SWS0115	686000	7153100	534	4.2	SWS0320	687000	7153000	578	3.9
SWS0117	686000	7153200	536	7.5	SWS0322	687000	7152900	578	3.3



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SampleID	Easting (MGA)	Northing (MGA)	RL (m)	Au ppb	SampleID	Easting (MGA)	Northing (MGA)	RL (m)	Au ppb
SWS0120	686000	7153350	534	5.1	SWS0325	687000	7152751	577	3.5
SWS0131	685999	7153900	529	4.1	SWS0327	687000	7152650	580	3.1
SWS0136	686000	7154150	531	27.1	SWS0328	687000	7152600	578	3.3
SWS0137	686000	7154200	531	22.5	SWS0329	687000	7152550	580	3.7
SWS0138	686000	7154250	530	3.1	SWS0330	686999	7152500	581	3.8
SWS0141	686200	7154350	529	10.4	SWS0351	687200	7153350	546	5.5
SWS0142	686200	7154299	531	8.6	SWS0352	687208	7153300	546	7.3
SWS0143	686200	7154250	531	3.2	SWS0353	687200	7153250	546	24
SWS0145	686200	7154150	530	5.1	SWS0354	687204	7153200	547	9.6
SWS0149	686200	7153950	533	7.3	SWS0355	687201	7153150	546	4.4
SWS0151	686200	7153851	533	5.5	SWS0356	687200	7153100	547	7.1
SWS0152	686199	7153801	534	6	SWS0357	687201	7153050	547	3.3
SWS0153	686201	7153751	534	5.4	SWS0358	687200	7153000	548	3.6
SWS0169	686201	7152950	539	3.3	SWS0360	687205	7152900	549	4.6
SWS0184	686400	7152750	569	3.3	SWS0361	687199	7152851	551	5.6
SWS0187	686400	7152900	569	3.2	SWS0362	687200	7152800	551	3.2
SWS0201	686400	7153600	575	3.8	SWS0364	687200	7152700	550	3.4
SWS0206	686400	7153851	574	26.4	SWS0365	687200	7152650	550	4.7
SWS0207	686400	7153900	574	9.7	SWS0371	685199	7153751	560	4.1
SWS0216	686402	7154350	575	5	SWS0379	685200	7153350	562	5.5
SWS0219	686599	7152601	557	5.7	SWS0417	684801	7154100	556	4.8
SWS0233	686600	7153301	555	3.2	SWS0429	684600	7154350	560	18.8
SWS0234	686600	7153351	555	3.7	SWS0446	684801	7152750	566	4.5
SWS0244	686601	7153850	553	4.8	SWS0447	684801	7152701	564	4.6
SWS0245	686601	7153900	554	3.3	SWS0448	684801	7152651	566	3.4
SWS0246	686600	7153950	555	9.6	SWS0449	684793	7152606	567	3.1
SWS0314	687000	7153300	574	5.8	SWS0451	684799	7152500	568	3.7
SWS0315	687000	7153250	575	6.1	SWS0490	684600	7152700	553	7.9
SWS0316	687001	7153201	576	33	SWS0491	684600	7152651	553	39.3
SWS0319	687000	7153051	577	3.4	SWS0492	684600	7152600	551	10.9
SWS0320	687000	7153000	578	3.9	SWS0493	684600	7152551	553	25.4
SWS0322	687000	7152900	578	3.3	SWS0494	684600	7152500	554	16.9
SWS0325	687000	7152751	577	3.5	SWS0505	684201	7153501	552	3.2
SWS0327	687000	7152650	580	3.1	SWS0506	684201	7153700	553	4.3
SWS0328	687000	7152600	578	3.3	SWS0544	683791	7153573	578	3.2
SWS0329	687000	7152550	580	3.7	SWS0546	683800	7153400	578	4.9
SWS0330	686999	7152500	581	3.8	SWS0547	683800	7153300	578	3.3
SWS0351	687200	7153350	546	5.5	SWS0548	683800	7153201	578	3.2
SWS0352	687208	7153300	546	7.3	SWS0549	683801	7153100	578	3.2

SampleID	Easting (MGA)	Northing (MGA)	RL (m)	Au ppb	SampleID	Easting (MGA)	Northing (MGA)	RL (m)	Au ppb
SWS0353	687200	7153250	546	24	SWS0565	683392	7153587	546	3.4
SWS0354	687204	7153200	547	9.6	SWS0567	683400	7153400	545	4.1
SWS0355	687201	7153150	546	4.4	SWS0570	683406	7153081	546	3.5
SWS0356	687200	7153100	547	7.1	SWS0586	683000	7153400	541	4.1
SWS0357	687201	7153050	547	3.3	SWS0587	682999	7153501	540	4.8
SWS0358	687200	7153000	548	3.6	SWS0591	683000	7153901	542	3.5
SWS0360	687205	7152900	549	4.6	SWS0600	682600	7153900	548	10.5
SWS0361	687199	7152851	551	5.6	SWS0605	682596	7153400	545	4.6
SWS0362	687200	7152800	551	3.2	SWS0607	682600	7153200	547	3.8
SWS0364	687200	7152700	550	3.4	SWS0642	682200	7153500	550	5.4
SWS0365	687200	7152650	550	4.7	SWS0652	681800	7152500	558	3.5
SWS0371	685199	7153751	560	4.1	SWS0660	681800	7153432	551	3.5
SWS0379	685200	7153350	562	5.5	SWS0704	681000	7152900	564	3.4
SWS0417	684801	7154100	556	4.8	SWS0729	680600	7152500	545	3.1
SWS0429	684600	7154350	560	18.8	SWS0732	680602	7152826	544	3.2
SWS0446	684801	7152750	566	4.5	SWS0763	680598	7156200	572	4.3
SWS0447	684801	7152701	564	4.6	SWS0787	681422	7156115	559	3.5
SWS0448	684801	7152651	566	3.4	SWS0792	681806	7155898	554	3.7
SWS0449	684793	7152606	567	3.1	SWS0800	682205	7155706	552	6.4
SWS0451	684799	7152500	568	3.7					

Table 2. Reported results for RC drilling at Degruessa West, anomalous results are generally considered greater than background in basalts and sediments however Au>10ppb, Cu>150ppm are considered anomalous.

HoleID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)	Hole_ID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)
SDWRC001	0	3	SMsh	0.002	45	SDWRC004	70	71	Rsr	0.002	129
SDWRC001	3	6	SMsh	0.002	50	SDWRC004	71	72	Rsr	0.002	63
SDWRC001	6	9	SMsh	0.003	58	SDWRC004	72	73	Ssi	0.002	123
SDWRC001	9	12	SMsh	0.001	67	SDWRC004	73	74	Ssi	0.003	60
SDWRC001	12	15	SMsh	0.003	68	SDWRC004	74	75	Ssi	0.001	54
SDWRC001	15	18	SMsh	0.004	70	SDWRC004	75	76	Ssi	0.0005	21
SDWRC001	18	21	SMsh	0.003	75	SDWRC004	76	77	Ssi	0.001	24
SDWRC001	21	24	SMsh	0.003	16	SDWRC004	77	78	Ssi	0.001	76
SDWRC001	24	27	Mb	0.002	12	SDWRC004	78	79	SMsh	0.004	165
SDWRC001	27	30	Mb	0.002	11	SDWRC004	79	80	SMsh	0.002	120
SDWRC001	30	33	Mb	0.002	18	SDWRC004	80	81	SMsh	0.002	158
SDWRC001	33	36	Mb	0.002	11	SDWRC004	81	82	SMsh	0.001	33
SDWRC001	36	39	Mb	0.002	13	SDWRC004	82	83	SMsh	0.001	20
SDWRC001	39	42	Mb	0.005	24	SDWRC004	83	84	SMsh	0.001	21
SDWRC001	42	45	Mv	0.007	36	SDWRC004	84	85	SMsh	0.002	74



HoleID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)	Hole_ID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)
SDWRC001	45	48	Mv	0.001	7	SDWRC004	85	86	SMsh	0.003	64
SDWRC001	48	51	Mv	0.002	26	SDWRC004	86	87	SMsh	0.001	66
SDWRC001	51	54	Mv	0.004	43	SDWRC004	87	88	SMsh	0.002	69
SDWRC001	54	57	Mv	0.005	44	SDWRC004	88	89	SMsh	0.002	54
SDWRC001	57	60	Mv	0.004	48	SDWRC004	89	90	SMsh	0.004	94
SDWRC001	60	63	Mv	0.003	38	SDWRC004	90	91	SMsh	0.001	93
SDWRC001	63	66	Mv	0.003	26	SDWRC004	91	92	SMsh	0.003	120
SDWRC001	66	69	Mv	0.003	28	SDWRC004	92	93	SMsh	0.003	119
SDWRC001	69	70	Mv	0.002	12	SDWRC004	93	96	SMsh	0.004	113
SDWRC001	70	71	Mv	0.002	21	SDWRC004	96	99	SMsh	0.004	114
SDWRC001	71	72	Mv	0.002	30	SDWRC004	99	102	SMsh	0.004	109
SDWRC001	72	73	Mv	0.003	29	SDWRC004	102	105	SMsh	0.003	85
SDWRC001	73	74	Mv	0.001	9	SDWRC004	105	108	SMsh	0.001	85
SDWRC001	74	75	Mv	0.003	18	SDWRC004	108	111	SMsh	0.002	114
SDWRC001	75	76	Mv	0.001	13	SDWRC004	111	114	SMsh	0.002	117
SDWRC001	76	77	Mv	0.001	15	SDWRC004	114	117	SMsh	0.002	125
SDWRC001	77	78	Mv	0.003	12	SDWRC004	117	120	SMsh	0.002	85
SDWRC001	78	79	Mv	0.004	10	SDWRC004	120	123	SMsh	0.002	116
SDWRC001	79	80	Mv	0.003	14	SDWRC004	123	126	SMsh	0.002	96
SDWRC001	80	81	Mv	0.002	11	SDWRC004	126	129	SMsh	0.003	113
SDWRC001	81	84	Ssi	0.003	21	SDWRC004	129	132	SMsh	0.003	144
SDWRC001	84	87	Ssi	0.003	40	SDWRC004	132	135	SMsh	0.003	115
SDWRC001	87	90	Ssi	0.002	53	SDWRC004	135	138	SMsh	0.003	116
SDWRC001	90	93	Ssi	0.001	43	SDWRC004	138	141	SMsh	0.0005	94
SDWRC001	93	96	Ssi	0.004	42	SDWRC004	141	144	SMsh	0.0005	93
SDWRC001	96	99	Ssi	0.001	48	SDWRC004	144	147	SMsh	0.002	68
SDWRC001	99	102	Ssi	0.001	33	SDWRC004	147	150	SMsh	0.003	76
SDWRC001	102	105	Ssi	0.001	34	SDWRC004	150	153	Ssi	0.001	92
SDWRC001	105	108	Ssi	0.001	27	SDWRC004	153	156	Ssi	0.003	81
SDWRC001	108	111	Ssi	0.001	43	SDWRC004	156	159	Ssi	0.003	51
SDWRC001	111	114	Ssi	0.0005	22	SDWRC004	159	162	Ssi	0.002	80
SDWRC001	114	117	Ssi	0.001	22	SDWRC004	162	165	Ssi	0.002	86
SDWRC001	117	120	Ssi	0.001	21	SDWRC004	165	168	Ssi	0.003	74
SDWRC001	120	123	Ssi	0.001	16	SDWRC004	168	171	Ssi	0.004	68
SDWRC001	123	126	Ssi	0.001	13	SDWRC004	171	174	Ssi	0.003	73
SDWRC001	126	129	Ssi	0.003	34	SDWRC004	174	177	Ssi	0.002	78
SDWRC001	129	132	Ssi	0.001	35	SDWRC004	177	180	Ssi	0.002	76
SDWRC001	132	135	Ssi	0.003	44	SDWRC004	180	183	Ssi	0.002	77
SDWRC001	135	138	Ssi	0.001	46	SDWRC004	183	186	Ssi	0.002	81
SDWRC001	138	141	Ssi	0.001	25	SDWRC004	186	189	Ssi	0.004	77

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HoleID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)	Hole_ID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)
SDWRC001	141	144	Ssi	0.002	26	SDWRC004	189	192	SMsh	0.002	91
SDWRC001	144	147	SMsh	0.002	43	SDWRC004	192	193	SMsh	0.003	101
SDWRC001	147	150	SMsh	0.003	50	SDWRC004	193	194	SMsh	0.002	99
SDWRC002	0	3	Mb	0.007	174	SDWRC004	194	195	Ssi	0.002	72
SDWRC002	3	6	Mb	0.009	167	SDWRC004	195	196	Ssi	0.003	97
SDWRC002	6	9	Mb	0.006	157	SDWRC004	196	197	Ssi	0.002	128
SDWRC002	9	12	Mb	0.005	146	SDWRC004	197	198	Ssi	0.002	58
SDWRC002	12	15	Mb	0.006	142	SDWRC004	198	199	Ssi	0.002	99
SDWRC002	15	18	Mb	0.008	163	SDWRC004	199	200	SMsh	0.002	57
SDWRC002	18	21	Mb	0.009	167	SDWRC004	200	201	SMsh	0.005	96
SDWRC002	21	24	Mb	0.027	159	SDWRC004	201	204	SMsh	0.002	119
SDWRC002	24	27	Mb	0.011	159	SDWRC004	204	207	SMsh	0.001	54
SDWRC002	27	30	Mb	0.011	137	SDWRC004	207	210	SMsh	0.003	92
SDWRC002	30	33	Mb	0.023	148	SDWRC004	210	213	Ssi	0.003	94
SDWRC002	33	36	Mb	0.016	128	SDWRC004	213	216	Ssi	0.003	51
SDWRC002	36	39	Mb	0.016	125	SDWRC004	216	219	Ssi	0.005	77
SDWRC002	39	42	Mb	0.012	117	SDWRC004	219	222	Ssi	0.003	73
SDWRC002	42	45	Mb	0.013	89	SDWRC004	222	225	SMsh	0.002	67
SDWRC002	45	48	Mb	0.009	78	SDWRC004	225	228	Ssi	0.002	59
SDWRC002	48	51	Mb	0.007	78	SDWRC004	228	231	Ssi	0.002	83
SDWRC002	51	54	Mb	0.006	68	SDWRC004	231	234	Ssi	0.003	100
SDWRC002	54	57	Mb	0.005	75	SDWRC004	234	237	Ssi	0.002	81
SDWRC002	57	60	Mb	0.005	77	SDWRC004	237	240	Ssi	0.003	76
SDWRC002	60	63	Mb	0.006	80	SDWRC004	240	243	Ssi	0.003	73
SDWRC002	63	66	Mb	0.005	75	SDWRC004	243	246	Ssi	0.004	79
SDWRC002	66	69	Mb	0.004	79	SDWRC004	246	249	Ssi	0.003	78
SDWRC002	69	72	Mb	0.004	72	SDWRC004	249	252	Ssi	0.004	87
SDWRC002	72	75	Mb	0.003	72	SDWRC004	252	255	Ssi	0.005	114
SDWRC002	75	78	Mb	0.003	68	SDWRC004	255	258	Ssi	0.003	87
SDWRC002	78	81	Mb	0.002	72	SDWRC004	258	261	Ssi	0.002	73
SDWRC002	81	84	Mb	0.002	62	SDWRC004	261	264	Ssi	0.003	106
SDWRC002	84	87	Mb	0.001	67	SDWRC004	264	267	Ssi	0.002	80
SDWRC002	87	90	Mb	0.001	72	SDWRC004	267	270	Ssi	0.002	71
SDWRC002	90	93	Mb	0.002	74	SDWRC004	270	273	Ssi	0.003	67
SDWRC002	93	96	Mb	0.002	59	SDWRC004	273	276	Ssi	0.003	92
SDWRC002	96	99	Mb	0.002	60	SDWRC004	276	279	Ssi	0.001	61
SDWRC002	99	102	Mb	0.002	64	SDWRC004	279	282	SMsh	0.002	147
SDWRC002	102	105	Mb	0.002	66	SDWRC004	282	285	SMsh	0.001	89
SDWRC002	105	108	Mb	0.002	59	SDWRC004	285	288	SMsh	0.003	72
SDWRC002	108	109	Mb	0.003	53	SDWRC004	288	291	SMsh	0.002	74

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HoleID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)	Hole_ID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)
SDWRC002	109	110	SMsh	0.004	59	SDWRC004	291	294	SMsh	0.003	63
SDWRC002	110	111	SMsh	0.004	55	SDWRC004	294	297	SMsh	0.003	89
SDWRC002	111	112	SMsh	0.003	52	SDWRC004	297	300	SMsh	0.001	70
SDWRC002	112	113	SMsh	0.002	42	SDWRC004	300	303	Ssi	0.003	103
SDWRC002	113	114	SMsh	0.0005	23	SDWRC004	303	306	SMsh	0.003	97
SDWRC002	114	115	SMsh	0.001	24	SDWRC004	306	309	SMsh	0.001	86
SDWRC002	115	116	SMsh	0.0005	32	SDWRC004	309	312	SMsh	0.001	76
SDWRC002	116	117	SMsh	0.002	123	SDWRC004	312	315	SMsh	0.001	104
SDWRC002	117	118	SMsh	0.001	71	SDWRC004	315	318	SMsh	0.002	96
SDWRC002	118	119	SMsh	0.001	53	SDWRC004	318	321	SMsh	0.001	114
SDWRC002	119	120	SMsh	0.003	90	SDWRC004	321	324	SMsh	0.001	111
SDWRC002	120	121	SMsh	0.001	74	SDWRC004	324	327	SMsh	0.001	111
SDWRC002	121	122	SMsh	0.002	97	SDWRC004	327	330	SMsh	0.0005	69
SDWRC002	122	123	SMsh	0.001	79	SDWRC004	330	331	SMsh	0.0005	102
SDWRC002	123	124	SMsh	0.001	76	SDWRC004	331	332	SMsh	0.0005	93
SDWRC002	124	125	SMsh	0.001	91	SDWRC004	332	333	SMsh	0.001	145
SDWRC002	125	126	SMsh	0.001	65	SDWRC004	333	334	SMsh	0.0005	83
SDWRC002	126	129	SMsh	0.002	107	SDWRC004	334	335	SMsh	0.0005	108
SDWRC002	129	132	SMsh	0.002	86	SDWRC004	335	336	SMsh	0.0005	21
SDWRC002	132	135	SMsh	0.001	88	SDWRC004	336	337	SMsh	0.0005	36
SDWRC002	135	138	SMsh	0.0005	82	SDWRC004	337	338	SMsh	0.0005	33
SDWRC002	138	141	SMsh	0.0005	87	SDWRC004	338	339	Gp	0.001	14
SDWRC002	141	144	SMsh	0.001	72	SDWRC004	339	340	Gp	0.0005	17
SDWRC002	144	147	SMsh	0.001	80	SDWRC004	340	341	Gp	0.0005	18
SDWRC002	147	150	SMsh	0.0005	98	SDWRC004	341	342	Gp	0.0005	8
SDWRC003	0	3	Rsp	0.01	35	SDWRC004	342	345	Gg	0.0005	35
SDWRC003	3	6	Rsp	0.001	94	SDWRC004	345	348	Gg	0.0005	39
SDWRC003	6	9	SMsh	0.002	74	SDWRC004	348	351	Gg	0.0005	29
SDWRC003	9	12	SMsh	0.004	46	SDWRC004	351	354	Gg	0.0005	19
SDWRC003	12	15	SMsh	0.002	126	SDWRC004	354	357	Gg	0.0005	87
SDWRC003	15	18	SMsh	0.002	96	SDWRC004	357	360	Ssi	0.0005	11
SDWRC003	18	21	SMsh	0.002	100	SDWRC004	360	363	Ssi	0.0005	6
SDWRC003	21	24	SMsh	0.002	90	SDWRC004	363	366	Ssi	0.004	72
SDWRC003	24	27	SMsh	0.002	109	SDWRC004	366	369	Ssi	0.001	90
SDWRC003	27	30	SMsh	0.001	105	SDWRC004	369	372	SMsh	0.0005	120
SDWRC003	30	33	SMsh	0.002	104	SDWRC004	372	375	SMsh	0.0005	127
SDWRC003	33	36	SMsh	0.003	105	SDWRC004	375	378	SMsh	0.0005	109
SDWRC003	36	39	SMsh	0.002	84	SDWRC004	378	381	SMsh	0.002	118
SDWRC003	39	42	SMsh	0.002	78	SDWRC005	0	3	Rsp	0.0005	129
SDWRC003	42	45	SMsh	0.003	83	SDWRC005	3	6	Rcz	0.0005	121

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HoleID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)	Hole_ID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)
SDWRC003	45	48	SMsh	0.001	43	SDWRC005	6	9	Rcz	0.0005	144
SDWRC003	48	51	SMsh	0.001	34	SDWRC005	9	12	Rcz	0.001	154
SDWRC003	51	54	SMsh	0.001	14	SDWRC005	12	15	Rcz	0.001	132
SDWRC003	54	57	SMsh	0.003	43	SDWRC005	15	18	Rsp	0.0005	98
SDWRC003	57	60	SMsh	0.004	54	SDWRC005	18	21	SMsh	0.001	136
SDWRC003	60	63	SMsh	0.003	33	SDWRC005	21	24	SMsh	0.003	188
SDWRC003	63	66	SMsh	0.003	39	SDWRC005	24	27	SMsh	0.002	119
SDWRC003	66	69	SMsh	0.001	32	SDWRC005	27	30	SMsh	0.002	102
SDWRC003	69	72	SMg	0.006	39	SDWRC005	30	33	SMsh	0.001	112
SDWRC003	72	75	SMg	0.005	44	SDWRC005	33	36	SMsh	0.0005	104
SDWRC003	75	78	SMsh	0.002	35	SDWRC005	36	39	SMsh	0.001	127
SDWRC003	78	81	SMsh	0.002	45	SDWRC005	39	42	SMsh	0.001	93
SDWRC003	81	84	SMsh	0.004	26	SDWRC005	42	45	SMsh	0.001	90
SDWRC003	84	87	SMsh	0.003	31	SDWRC005	45	48	SMsh	0.0005	90
SDWRC003	87	90	SMsh	0.01	37	SDWRC005	48	51	SMsh	0.002	90
SDWRC003	90	93	SMsh	0.004	36	SDWRC005	51	54	SMsh	0.005	141
SDWRC003	93	96	SMsh	0.003	37	SDWRC005	54	57	SMsh	0.003	106
SDWRC003	96	99	SMsh	0.003	34	SDWRC005	57	60	SMsh	0.002	102
SDWRC003	99	102	SMsh	0.002	30	SDWRC005	60	63	SMsh	0.004	104
SDWRC003	102	105	SMsh	0.004	43	SDWRC005	63	66	SMsh	0.003	115
SDWRC003	105	108	SMsh	0.003	51	SDWRC005	66	69	SMsh	0.004	126
SDWRC003	108	111	SMsh	0.001	40	SDWRC005	69	72	SMsh	0.001	113
SDWRC003	111	114	SMsh	0.003	34	SDWRC005	72	75	SMsh	0.003	119
SDWRC003	114	117	SMsh	0.003	35	SDWRC005	75	78	SMsh	0.001	116
SDWRC003	117	120	SMsh	0.003	21	SDWRC005	78	81	SMsh	0.002	118
SDWRC003	120	123	SMsh	0.003	27	SDWRC005	81	84	Ssi	0.007	117
SDWRC003	123	126	SMsh	0.003	42	SDWRC005	84	87	Ssi	0.002	113
SDWRC003	126	129	SMsh	0.003	38	SDWRC005	87	90	Ssi	0.025	93
SDWRC003	129	132	SMsh	0.004	36	SDWRC005	90	93	SMsh	0.003	99
SDWRC003	132	135	SMsh	0.002	35	SDWRC005	93	96	SMsh	0.0005	93
SDWRC003	135	138	SMsh	0.003	20	SDWRC005	96	99	SMsh	0.0005	96
SDWRC003	138	141	SMsh	0.008	37	SDWRC005	99	102	SMsh	0.0005	100
SDWRC003	141	144	SMsh	0.004	35	SDWRC005	102	105	SMsh	0.001	101
SDWRC003	144	147	SMsh	0.002	33	SDWRC005	105	108	SMsh	0.002	80
SDWRC003	147	150	SMsh	0.002	37	SDWRC005	108	111	SMsh	0.0005	66
SDWRC004	0	3	Rmz	0.007	102	SDWRC005	111	114	SMsh	0.005	63
SDWRC004	3	6	Rpz	0.005	62	SDWRC005	114	117	SMsh	0.001	49
SDWRC004	6	9	Rpz	0.002	26	SDWRC005	117	120	SMsh	0.004	64
SDWRC004	9	12	Rpz	0.003	78	SDWRC005	120	123	SMsh	0.002	72
SDWRC004	12	15	Rpz	0.003	87	SDWRC005	123	126	SMsh	0.001	39

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HoleID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)	Hole_ID	From (m)	To (m)	Lith	Au (ppm)	Cu (ppm)
SDWRC004	15	18	Rsp	0.002	82	SDWRC005	126	129	SMsh	0.0005	63
SDWRC004	18	21	Rsp	0.003	80	SDWRC005	129	132	SMsh	0.0005	100
SDWRC004	21	24	Rsp	0.002	77	SDWRC005	132	135	SMsh	0.002	71
SDWRC004	24	27	Rcs	0.003	84	SDWRC005	135	138	SMsh	0.007	59
SDWRC004	27	30	Rcs	0.003	89	SDWRC005	138	141	SMsh	0.003	68
SDWRC004	30	33	Rsr	0.001	92	SDWRC005	141	144	SMsh	0.002	105
SDWRC004	33	36	Rsr	0.003	78	SDWRC005	144	147	SMsh	0.003	135
SDWRC004	36	39	Rsr	0.003	84	SDWRC005	147	150	SMsh	0.002	77
SDWRC004	39	42	Rsr	0.003	67	SDWRC005	150	153	SMsh	0.002	80
SDWRC004	42	45	Rsr	0.001	76	SDWRC005	153	156	SMsh	0.001	65
SDWRC004	45	48	Rsr	0.003	81	SDWRC005	156	159	SMsh	0.001	89
SDWRC004	48	51	Rsr	0.003	70	SDWRC005	159	162	SMsh	0.001	78
SDWRC004	51	54	Rsr	0.001	75	SDWRC005	162	165	SMsh	0.001	106
SDWRC004	54	57	Rsr	0.002	82	SDWRC005	165	168	SMsh	0.002	105
SDWRC004	57	60	Rsr	0.002	72	SDWRC005	168	171	SMsh	0.003	83
SDWRC004	60	61	Rsr	0.002	77	SDWRC005	171	174	SMsh	0.001	91
SDWRC004	61	62	Rsr	0.002	67	SDWRC005	174	177	SMsh	0.002	99
SDWRC004	62	63	Rsr	0.003	86	SDWRC005	177	180	SMsh	0.0005	96
SDWRC004	63	64	Rsr	0.001	62	SDWRC005	180	183	SMsh	0.001	107
SDWRC004	64	65	Rsr	0.003	70	SDWRC005	183	186	SMsh	0.001	97
SDWRC004	65	66	Rsr	0.004	80	SDWRC005	186	189	SMsh	0.0005	105
SDWRC004	66	67	Rsr	0.002	62	SDWRC005	189	192	SMsh	0.001	93
SDWRC004	67	68	Rsr	0.001	49	SDWRC005	192	195	SMsh	0.001	86
SDWRC004	68	69	Rsr	0.001	58	SDWRC005	195	198	SMsh	0.001	85
SDWRC004	69	70	Rsr	0.001	59	SDWRC005	198	201	SMsh	0.002	74

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APPENDIX B: JORC Code, 2012 Edition — Table 1

RC Drilling Program — Sampling Techniques and Reporting of Exploration Results

Section 1 — Sampling Techniques and Data

Criteria	Comments
<p>Sampling techniques</p>	<ul style="list-style-type: none"> • Reverse Circulation (RC) drilling was used to collect 1m intervals via the cyclone splitter cyclone via a calico bag spigot (side off-take), with the primary 1 m sample collected into a numbered calico bag, which was then placed inside a green plastic bag for protection and identification. • Visually prospective samples were sampled over 1m intervals whereas the rest of the hole was composited to 3m intervals. • Bag numbering was verified at the point of collection; the following bag was placed on its side above the preceding bag to allow a sequential double-check of sample numbers prior to dispatch. • A slotted poly pipe was used to scoop from each 1m calico bag for a composite 3m sample. • Once the 1m sub-sample was taken, each calico bag was folded over and turned on its side to indicate it had been sampled. • The 3m composite calico bags were placed on top of the last bag in the sequence and held at the drill site until the end of the drill line was complete, then transferred into pre-labelled polyweave bags. • This sampling method is considered appropriate for RC drilling and consistent with industry-standard practice for reconnaissance and resource-definition drilling. • Soil sampling (UFF Soils) methodology was standard practice. The method is used to obtain an ultra-fine fraction of the soil (~2µm), this is analysed to identify elemental concentrations. • Soil samples are collected using a steel spoon, these samples are then passed through a ~2mm sieve in the field to produce a nominal 200g field sample. The samples were placed in numbered paper soil envelopes which are then placed in numbered soil boxes, which are ordered and checked each evening. • The sample is processed by Labwest using the CSIRO proprietary workflows for Au and multi-elements. • Soils are collected from 10-20cm below the surface, scraping away crust and lag.

	<ul style="list-style-type: none"> • Downhole Electromagnetic (DHEM) surveys were carried out on SDWRC004 and SDWRC005 but failed to reach the expected depths due to ground conditions and the loss of poly-pipe down the hole.
<p>Drilling techniques</p>	<ul style="list-style-type: none"> • Reverse Circulation (RC) drilling was employed for the current program. • RC chips were recovered and separated at surface via a cyclone and sample collection system. • Industry standard methods and equipment were utilised with RC drilling completed using a Schramm 650 rig.
<p>Drill sample recovery</p>	<ul style="list-style-type: none"> • Sample recovery was assessed visually at the rig by the field sampler for each 1m interval. Sample condition was logged for each interval as dry, moist or wet. • Green plastic bag containment of each 1m calico bag assisted in preventing fine particle loss between collection and dispatch. • No systematic relationship between recovery and grade has been identified at this stage of the program.
<p>Logging</p>	<ul style="list-style-type: none"> • RC chip samples were geologically logged at 1m intervals by a qualified geologist. • Logging was both qualitative (lithology, colour, weathering, alteration, mineralisation) and quantitative (estimated mineral percentages, recovery estimates) in nature. • Chip samples were retained and chip trays photographed for a permanent record of the material. • All drill holes were logged for their full depth and include logs on lithology, structure, veining, minerals, sulphides, alteration and recovery.
<p>Sub-sampling techniques and sample preparation</p>	<ul style="list-style-type: none"> • 1m primary RC chip samples were collected from the cyclone side off-take into numbered calico bags. 3m speared samples are taken in the field. • Samples were collected dry wherever possible; wet ground conditions, if encountered, will be noted in drill logs. • Samples are prepared and analysed at Labwest Minerals Analysis. The ultrafine proportion (~2µm) was separated utilising proprietary techniques. • Quality control measures taken during sampling included duplicates, standards and blanks every 50 samples eg. 50, 100, 150. • Sample sizes are considered appropriate for the coarse-grained RC chip material collected.
<p>Quality of assay data and</p>	<ul style="list-style-type: none"> • RC samples were analysed at ALS Laboratories in Perth. Samples are pulverised so that each sample has a nominal grainsize of 85% passing 75 microns.



laboratory tests

- Au analysis is undertaken using a 30g lead collection fire assay with ICP-AES finish. 36 element aqua regia ICP-AES is utilised.
- For soil sampling: Ultrafine analysis comprising the collection of <2 µm fraction, microwave digestion in Aqua Regia and analysis of Au and microwave multi-acid digest for trace element data is acquired. Microwave Aqua Regia analysis technique for gold is considered partial.
- For both RC and Soils, the lab procedures for sample preparation, digestion and analysis are considered industry standard.
- In-Lab QA/QC procedures include insertion of standards, blanks and duplicates, sizing checks and repeat analyses as standard procedure.
- QA/QC samples including certified reference materials (CRM/standards), blanks and field duplicates are inserted into the sample stream at a minimum frequency of approximately one in every 50 samples.
- CRM material used include OREAS 230b, 233b and 239b.
- Laboratory performance will be assessed against certified values for CRM material and acceptable precision thresholds for duplicate pairs.

Verification of sampling and assaying

- For RC drilling, field data is recorded digitally at the drill site and cross-referenced against pre-labelled polyweave bag manifests before samples leave site.
- Polyweave bags are not dispatched until all bag numbers have been checked and cross-checked digitally against drill run records, ensuring chain-of-custody integrity. RC samples were shipped from Newman to ALS, whereas UFF samples were dropped directly by geologist to Labwest.
- No twinned holes have been drilled at this stage.
- Significant intersections will be verified by the project geologist and/or an independent Competent Person prior to public reporting.
- No QA/QC problems were noted, though one element was noted as being precise but not accurate for one of the OREAS standards.

Location of data points

- RC collars and soil sample sites are located by handheld GPS with a positional accuracy of approximately ±4 m.
- All coordinates are reported in GDA1994 MGA Zone 50.
- Downhole surveys have been confirmed; drillers completed surveys every 30m down the hole.
- Topographic control is based on publicly available digital elevation models.

Data spacing and distribution

- RC holes were planned as 100m spaced fences except for the holes targeting gold in the east. These were drilled to test quartz veining orientations which is appropriate to the exploration target, specific spacings will be reported in conjunction with drill results.

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	<ul style="list-style-type: none"> • 3m composite samples are the primary sampling interval for this RC program. 1m sample intervals are retained and available for re-submission. • Data spacing at this stage is appropriate for soils, in area of interest soils are taken at 50m spacings, with lines 100m apart. In the east, spacings were closer to 100m spacings.
<p>Orientation of data in relation to geological structure</p>	<ul style="list-style-type: none"> • Drill hole orientations are designed to intersect target mineralisation as close to perpendicular as practical given the interpreted structural orientation. • Dip and azimuth of drill holes will be reported with results; downhole surveys will be used to confirm hole trajectories. • No known sampling orientation bias has been identified at this stage.
<p>Sample security</p>	<ul style="list-style-type: none"> • Samples are collected in numbered calico bags placed inside green plastic bags at the point of cyclone collection. • Bag numbering is verified sequentially at the rig by placing the following bag above the preceding bag for double-checking. • After composite preparation, samples are transferred into pre-labelled polyweave bags. • Polyweave bags do not leave the drill site until all bag numbers are checked and cross-checked digitally against the field manifest. • RC Samples were taken to Newman transport depot with chain of custody recorded and signed by personnel. Samples are transported directly from site to the assay laboratory by a registered carrier.
<p>Audits or reviews</p>	<ul style="list-style-type: none"> • No formal external audit of sampling techniques has been completed at this stage of the program. Internal findings and results are also reviewed by consultants.

Section 2 — Reporting of Exploration Results

Criteria	Comments
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • Drilling occurred on E52/4313 with an encampment on E52/4438. The Degrusa West tenements are 100% held by OD4 Tom Price Pty Ltd., a subsidiary of Solara Minerals Ltd. • The local traditional owners, the Jidi Jidi Aboriginal Corporation (JJAC) is an RNTBC created to act as a trustee of the Nhanuwangga Wajarri Ngarlawangga People. • An archaeological and anthropological survey was completed by the group in November in conjunction with Solara Minerals and Terra Rosa Consulting, prior to drilling activities. Several stone artifacts thought to be discarded tools were identified and relocated by the Jidi Jidi, though none were found on the drill lines.
Exploration done by other parties	<ul style="list-style-type: none"> • Historical exploration data for the project area has been previously described.
Geology	<ul style="list-style-type: none"> • The tenements sit within the Bryah Basin of Western Australia's Murchison Region. The Bryah Basin hosts deposits such as Sandfre's Degrusa Copper-Gold Mine and Westgold's Peak Hill Gold Mine. • The Degrusa West target area sits in a favourable structural and stratigraphic position in the lower part of Naracoota in contact with the Karalundi volcanics. The Bryah Basin developed on the northern margin of the Yilgarn Craton during back-arc seafloor spreading and rifting which resulted in voluminous mafic and ultramafic volcanism along with the deposition of clastic sedimentary material. A key target of exploration occurs in the lower Naracoota/Karalundi and thought to host to be a key for locating mineralisation analogous to the Degrusa Copper-Gold mine. • The older underlying Yerrida basin is the older, "quieter" and less dynamic sedimentary basin where the Bryah was thrust over the Yerrida group. • Overlying the Bryah is the Padbury basin, where the Robinson Range Formation is found to the south of the Degrusa West project and south of Wilgeena project and hosts many gold occurrences. Intense deformation is seen through the Bryah Basin which was deformed during an intense period of collisions with the Pilbara and Yilgarn cratons. • The Wilgeena project sits on the Bryah Basin stratigraphy in contact with older, heavily deformed Peak Hill Metamorphic Suite which is the southwestern tip of the Marymia Inlier. The contact between the Peak Hill

	schists and the Bryah Basin are faulted and complex introducing a favourable target for gold exploration.
Drill hole information	<ul style="list-style-type: none"> A tabulation of drill hole collar coordinates (easting, northing, RL), dip, azimuth, and total depth will be included in the associated announcement.
Data aggregation methods	<ul style="list-style-type: none"> No material results were identified in the assay analysis; no composited sample results were resampled. No metal equivalent values are reported at this stage. For UFF, leveling of the data was performed, the Au and other elements were normalised using an immobile element, in this case Fe along with mapped regolith.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> Intercepts are reported as down-hole lengths. True widths are not known at this stage and will be estimated once sufficient structural data is available.
Diagrams	<ul style="list-style-type: none"> Relevant maps, cross-sections and drill hole location plans will be included in the associated announcement.
Balanced reporting	<ul style="list-style-type: none"> All exploration results, including both anomalous and background values, will be reported in a balanced manner.
Other substantive exploration data	<ul style="list-style-type: none"> Two drillholes were surveyed using DHEM to identify additional structures or conductive features which may indicate fluid pathways associated with deeper features. No off-hole conductors were identified. SWDRCC004 was surveyed down to 150m and SDWRC005 down to 200m, unfortunately the poly-tubing became separated in SLACRC004 and the entire 385m depth was not surveyed. The best solution is to drill with diamond and attempt DHEM for 500m depth.
Further work	<ul style="list-style-type: none"> At present deepening the holes at Degrusa West is not a priority and the Company plans to focus on shallow anomalies at Wilgeena.

This Table 1 has been prepared in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). The information in this report that relates to Exploration Results has been reviewed by a Competent Person.