

Quarterly Report



Activities Report for the Quarter ended
31 March 2026

27 April 2026

SenSen delivers solid ARR growth and positive operating cash flow in Q3

Melbourne, Australia – Live Awareness AI solutions provider SenSen Networks Limited (“SenSen” or “the Company”) provides an update on its activities for the quarter ended 31 March 2026 (Q3 FY26) and a trading update for the full year.

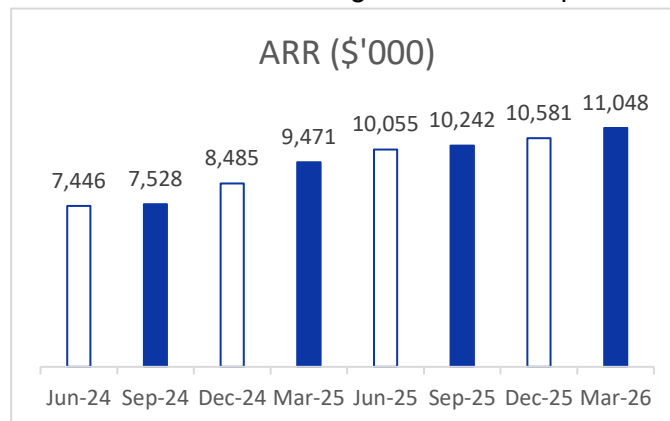
Highlights

- **Record YTD customer cash receipts of \$10.7 million**, up 7% on the prior corresponding period (PCP) of \$10.0 million
- **Solid Q3 quarterly cash receipts of \$5.2 million**, including \$2.05 million R&D tax offset refund
- **Positive Q3 operating cash flow of \$0.9 million**, up \$0.7 million or 417% on PCP
- **Closing cash balance of \$1.2 million**, with \$2.2 million in undrawn debt facilities
- **Annual Recurring Revenue (ARR) growth of 17% versus PCP to \$11.0 million**
- **World’s leading independent IT research and advisory firm, Gartner lists SenSen as one of the Vendors in its 2026 Emerging Tech: AI Vendor Race report**
- **Current economic uncertainty and supply chain delaying several projects and deferring upsell to existing customers.**
- **Revenue for H2 FY26 expected to be broadly in line with H2 FY25**
- **Full year FY26 EBITDA expected to be well up on FY25**

Business Operations Update

Annual Recurring Revenue Growth

SenSen achieved ARR¹ growth of 17% compared to PCP, with ARR increasing to \$11.0 million from \$9.5 million. This growth was attributable to new customers, expansion revenue from existing customers and a 41% increase in usage revenue compared to PCP.



1. ARR – Annualised Recurring Revenue consists of contracted recurring maintenance and usage revenue, calculated at quarter end.

SenSen Networks Limited ACN 121 257 412 www.sensen.ai +61 (0)3 9417 5368

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First Smart City Deployment in India

SenSen has successfully deployed its AI Platform, SenDISA, with Pune Rural Police for the Pune Grand Challenge Tour 2026, a major international sporting event. This deployment is the first phase of a broader multi-stage public safety initiative, and a pipeline of opportunities is building in India.

Continued growth in Fuel Retail Solution

High fuel prices have led to increased instances of fuel theft. Retailers are turning to our fuel theft prevention and debt recovery solutions for help. We have locked in 32 additional sites with AMPOL and other independent fuel retailers.

R&D and Product Innovation, Gartner® Emerging Tech

SenSen continues to invest in next-generation AI capabilities to drive expansion revenue:

- *SenIQ*: A new data insights platform enabling customers to use AI to “chat with their data” and extract actionable intelligence from large historical datasets
- *SenSCAN MLPR*: A mobile licence plate recognition solution designed for regional councils and private operators, expanding our addressable market.

SenSen has also been listed as one of the Vendors in the 2026 Gartner® Emerging Tech: AI Vendor Race report (ID: G00843305). The research predicts that multimodal sensing and GenAI-powered computer vision is a major future trend with multimodal computer vision models surpassing human-level capabilities by 2030. SenSen’s SenDISA platform and AI capabilities are specifically designed for multi-camera, multi-sensor fusion and SenSen is well placed to meet the growing enterprise demand for multimodal AI-powered sensing solutions.

Economic Uncertainty Impacting FY26 Revenue

Despite positive momentum with new customer acquisition in H1 and year to date growth in ARR, the current economic uncertainty has resulted in the deferral of some opportunities in Q3. Supply chains linked to NVIDIA hardware have been disrupted for example. Most of the Company’s North American projects remain unaffected but several deployments in Singapore and Australia have experienced delays, impacting project completion and delaying revenue recognition in FY26.

The Company expects that revenue for H2 FY26 will be broadly in line with H2 FY25, and total revenue for FY26 slightly ahead of FY25, with forecast recurring revenue growth offset by a decline in upfront revenue due to project delays.

Full year EBITDA for FY26 is expected to be well up on FY25.

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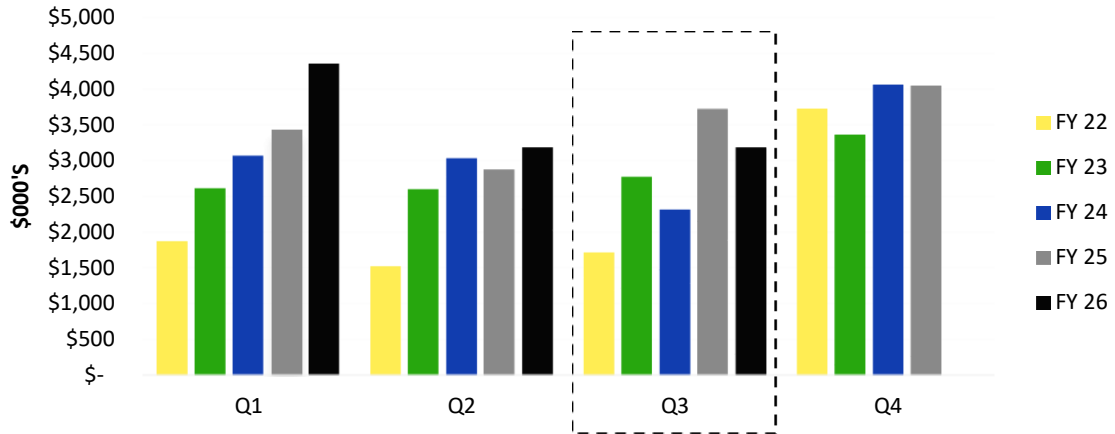
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Finance Update

Quarterly Customer Cash Receipts



Customer cash receipts year to date 31 March 2026 of \$10.7 million were 7% higher than PCP. Q3 customer cash receipts were in line with Q2 but were 14% lower than PCP due to the timing of customer receipts from delayed project completion.

Cash and Debt Position

The Company's net debt position improved in Q3 following the receipt of the Company's FY25 R&D tax offset refund. The Company is continuing to utilise its Rocking Horse R&D funding and TP24 facilities for working capital funding when required.

Borrowings (\$000)	Mar 26 Actual	Dec 25 Actual	Jun 25 Actual	Dec 24 Actual
Rocking Horse	(\$1,200)	(\$925)	(\$925)	-
Director loans	-	(\$100)	(\$310)	(\$451)
TP24	(\$265)	(\$425)	(\$468)	(\$195)
CBA	-	-	(\$450)	(\$450)
Total borrowings	(\$1,465)	(\$1,450)	(\$2,153)	(\$1,096)
Cash on hand	\$1,238	\$439	\$2,833	\$1,696
Net cash (debt)	(\$227)	(\$1,011)	\$680	\$600
Unused finance facilities	\$2,235	\$1,550	\$1,550	\$1,279

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Payments to related parties (item 6.1 of the attached Appendix 4C) consisted of remuneration paid to directors during the quarter.

Subhash Challa, CEO of SenSen, said:

“This quarter reflects the underlying momentum in our business and the growing global demand for our AI-powered solutions. Despite short-term external issues impacting the timing of revenue recognition this year, our pipeline remains robust, and we are seeing increasing traction across key markets including Australia, North America, India, and Southeast Asia. Our platform’s ability to support the launch of innovative Smart City products like SenIQ and SenSCAN MLPR, demonstrates our ability to continuously evolve and capture new opportunities.

This release is approved by the Board of SenSen.

For further information, please contact:

Leanne Ralph
Company Secretary
Email: investors@sensen.ai

About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Toronto, Montreal, Singapore, Adelaide, and Brisbane. Additionally, the Company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative Live Awareness AI solutions, please visit www.sensen.ai.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management’s current expectations, estimates, projections and beliefs regarding future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The basis for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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Appendix 4C

Quarterly cash flow report for entities
subject to Listing Rule 4.7B

Name of entity

SENSEN NETWORKS LIMITED

ABN

67 121 257 412

Quarter ended ("current quarter")

March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	3,184	10,719
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(938)	(2,961)
(c) advertising and marketing	(121)	(346)
(d) leased assets		
(e) staff costs	(1,863)	(5,816)
(f) administration and corporate costs	(1,168)	(3,722)
1.3 Dividends received (see note 3)		
1.4 Interest received	18	23
1.5 Interest and other costs of finance paid	(267)	(382)
1.6 Income taxes paid	-	(147)
1.7 Government grants and tax incentives	2,050	2,050
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	895	(582)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(39)	(65)
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.2 Proceeds from disposal of:		
(g) entities		
(h) businesses		
(i) property, plant and equipment	-	16

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(j) investments		
	(k) intellectual property		
	(l) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)	-	(12)
	Proceeds from deposits		
2.6	Net cash from / (used in) investing activities	(39)	(61)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	2,616	3,551
3.6	Repayment of borrowings	(2,561)	(4,199)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	(91)	(259)
3.10	Net cash from / (used in) financing activities	(36)	(907)
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	439	2,833
4.2	Net cash from / (used in) operating activities (item 1.9 above)	895	(582)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(39)	(61)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(36)	(907)
4.5	Effect of movement in exchange rates on cash held	(21)	(45)
4.6	Cash and cash equivalents at end of period*	1,238	1,238

Quarterly cash flow report for entities subject to Listing Rule 4.7B

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,238	439
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,238	439

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	162
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amounts at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	3,700	1,465
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities	3,700	1,465
7.5	Unused financing facilities available at quarter end		2,235
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Financing Facilities	Interest rate	Facility	Drawn
Director Loans	9.43%	\$500,000	\$0
TP24 Trade Facility	11.66%	\$1,200,000	\$264,918
Rocking Horse	16.00%	\$2,000,000	\$1,200,000
Total		\$3,700,000	\$1,464,918

Quarterly cash flow report for entities subject to Listing Rule 4.7B

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	895
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,238
8.3	Unused finance facilities available at quarter end (item 7.5)	2,235
8.4	Total available funding (item 8.2 + item 8.3)	3,473
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

27 April 2026

Date:

By the Board of SenSen Networks Limited

Authorised by:

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this

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Quarterly cash flow report for entities subject to Listing Rule 4.7B

has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.