



ASX Announcement

ASX Code: NDO

\$9.1 million acquisition of 4 child care services

27 April 2026

Nido Education Limited ACN 650 967 703 (ASX: NDO) (**Nido** or **Company**) is pleased to announce the completion of the acquisition of four services from its incubators as previously announced on 25 February 2026.

Service Performance Metrics of 4 services

Acquisition investment	\$9.1 million
Estimated annualised EBITDA (pre-AASB16)	\$1.9 million
Average Daily Fee	\$197
Total Places	348
Average weeks open	140 weeks
Locations	One in South Australia Three in Western Australia

Incubation and acquisition pipeline

While the sector remains challenging from a demand perspective, new services continue to open in line with expectations. The availability of quality sites remains strong, and we are maintaining a disciplined approach to selection, with a clear focus on long-term performance.

Acquisition of services outside greenfields incubation

We are actively assessing acquisition opportunities outside of our greenfields incubation pipeline, with due diligence underway on a number of assets. While we expect to complete select acquisitions, we will only proceed where opportunities meet Nido's commercial and performance requirements while supporting quality outcomes for children and families. Any opportunities progressed will be carefully evaluated to ensure strong alignment with Nido's operating model, long-term strategy, and our commitment to quality growth in children and families.

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This ASX announcement was authorised for release by the Board of Nido Education Limited.

Investor & Media enquiries

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About Nido

Founded in 2021, Nido Education Limited is a national owner, operator and manager of long day early childhood education and care services, operating under the Nido Early School brand. Visit: www.nido.edu.au



Stay connected with Nido by joining our Investor Hub where you will receive ASX announcements and Company updates directly in your inbox and can engage with our interactive Q&A feature. Scan the QR code or visit here to sign up: <https://nidoeducation.edu.au/s/3307cc>.