

## ASX Release

# Conclusion of ASIC matter

27 April 2026

**Solvar Limited (ASX: "SVR", "Solvar" or the "Company")**, the leading provider of specialised finance advises that the Federal Court of Australia today handed down its decision in relation to the penalty payable for the limited contraventions of the *National Consumer Credit Act*, relating to the period 2019 to 2021 and announced to the market on 8 September 2025.

The Court today ordered Money3 Loans Pty Ltd, a subsidiary of Solvar Limited, pay a pecuniary penalty in the sum of \$1.55m.

**Mr Scott Baldwin, CEO and Managing Director of Solvar**, said: "Solvar respects the decision of the Federal Court on the ASIC matter in relation to Money3's lending practices during the period 2019 to 2021."

"Since the period in question Money3 has invested further in its Governance, Complaints, Hardship and underwriting practices lifting Group capabilities and setting a stronger foundation from which to grow. "

"Money3 remains committed to providing finance for underserved consumers typically enabling them access to a used vehicle improving their ability to participate in society."

Approved for release by the Board of Directors of Solvar Limited.

- ENDS -

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### ABOUT SOLVAR LIMITED (ASX: SVR)

Solvar is a market leading Consumer and Commercial finance company with over 20 years' experience in Australia and New Zealand, having funded over \$2 billion of vehicles and personal loans. Dominating the used-vehicle finance market and delivering a unique customer experience from loan application to the final loan payment the group leverages technology to provide a seamless application process from a broker, online or directly to the Group.