

28 April 2026

ACTIVITIES REPORT FOR THE MARCH 2026 QUARTER

HIGHLIGHTS

- ▲ Further high-grade rutile and HM results received, with **insitu rutile grades up to 2.6%** and multiple locations returning $\geq 1\%$ rutile, plus standout **insitu rutile intercepts up to 4m at 1.8%**. Results are from both residual and alluvial targets, supporting a dual residual–alluvial development strategy across a $>5,000\text{km}^2$ footprint.
- ▲ High-value monazite source with heavy rare earths identified at Minta Est, with a **$\sim 250\text{km}^2$ monazite-enriched granite defined as the source of monazite, xenotime and zircon** coincident with high-grade rutile zones, delivering an exceptional combined basket value. Confirmed with large, angular monazite crystals in several residual soil samples. 299 holes for 1,281m from infill program completed at Minta Est, awaiting assays.
- ▲ **681 holes for 3,310m drilled** at high-value rutile targets across Minta. Targeting Mineral Resource Estimate in H2 2026.
- ▲ **In-country laboratory being commissioned** in Yaoundé with heavy-liquid separation capability to reduce assay turnaround times for ongoing drilling and mineralogy programs.

Lion Rock Minerals Limited (**ASX: LRM**) (**Lion Rock** or the **Company**) is pleased to provide its activities report for the quarter ended 31 March 2026. During the quarter, Lion Rock continued to advance the Minta Rutile & Monazite Project in Cameroon, transitioning from reconnaissance to targeted infill drilling over high-priority rutile targets and the monazite-enriched granite at Minta Est, while delivering further high-grade rutile and heavy mineral (**HM**) results that reinforce the district-scale footprint of the mineralised system.

Lion Rock Chairman, Robert Boston, commented:

“Drilling at Minta continues to deliver strong rutile intercepts and the results from the Ayong Yerap basin, now defined over a 24km strike length and open in multiple directions, highlight the scale of the opportunity emerging at the Project. These results reinforce confidence in the potential for extensive high-grade rutile mineralisation across both residual systems and large alluvial basins.

“With multiple drill rigs in operation and assays progressing, priority targets are being accelerated to advance toward a maiden Mineral Resource Estimate.”

MINTA RUTILE & MONAZITE PROJECT - CAMEROON

Coarse monazite crystals confirm local source at Minta Est¹

On 2nd January 2026, Lion Rock announced the confirmation of coarse monazite crystals in residual soils at Minta Est, visually validating the nearby monazite-enriched granite as the local source of monazite, xenotime and zircon associated with high-value rutile mineralisation. The key outcomes included:

¹ Refer ASX release dated 2 January 2026 for further information.

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- ▲ Large, angular monazite crystals identified in several residual soil drill holes, supporting a short transport distance and a local granite source;
- ▲ 285 infill hand-auger holes for 1,227m completed at Minta Est at the time of the announcement;
- ▲ 134 routine and QA/QC samples submitted for assay, with a further 1,410 samples in transit or being prepared as drilling ramped up; and
- ▲ Heavy-liquid separation equipment shipped for commissioning in Yaoundé to accelerate mineralogy and support the expanding drill program.

These results further de-risk Minta Est by validating the geological model for the monazite-enriched granite and providing a strong platform for ongoing infill drilling aimed at defining both residual source zones and downstream alluvial accumulations.

Cautionary Statement: The Company cautions that, with respect to any visual mineralisation indicators, visual observations and estimates of mineral abundance are uncertain in nature and should not be taken as a substitute or proxy for appropriate laboratory analysis. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Assay results from the drilling will be required to understand the grade and extent of mineralisation. Assay results are expected during Q2, 2026.

High-value monazite source with heavy rare earths validated at Minta Est²

On 18th March 2026, Lion Rock provided a further update on Minta Est, where infill drilling had increased to 299 holes for 1,281m over the monazite-enriched granite and associated residual and alluvial targets, with assays pending.

The program continues to validate the previously identified ~250km² monazite-enriched granite as the source of monazite, xenotime and zircon coincident with high-grade rutile zones, reinforcing the exceptional combined basket value present at Minta Est.

Visual confirmation of coarse, angular monazite crystals in several residual soil samples during the quarter further strengthens the potential to define both residual and alluvial concentrations within this high-value domain.

Infill drilling accelerates across Minta

Across the wider Minta Project, Lion Rock completed 681 holes for 3,310m at high-value rutile targets during the quarter, reflecting a significant expansion of the Company's current infill campaign.

The expanded drilling program is designed to tighten coverage over the strongest residual and alluvial zones identified from earlier reconnaissance and mineralogy programs and to generate the data required for a maiden Mineral Resource Estimate targeted for H2, 2026.

² Refer ASX release dated 18 March 2026 for further information.

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Figure 1: Ongoing infill drilling activities at Minta Est.

The program is designed to:

- ▲ Define continuity, thickness and grade of rutile, zircon and monazite-bearing zones across residual plateaus;
- ▲ Test key alluvial corridors, including the Yong river basin, for downstream concentrations of valuable heavy minerals; and
- ▲ Generate the geological, assay and mineralogical datasets required to support resource estimation and early process design studies.

Field operations during the March 2026 quarter were centered on expanding the drill database over the most prospective parts of Minta, while integrating assay and mineralogical data into evolving geological and value models.

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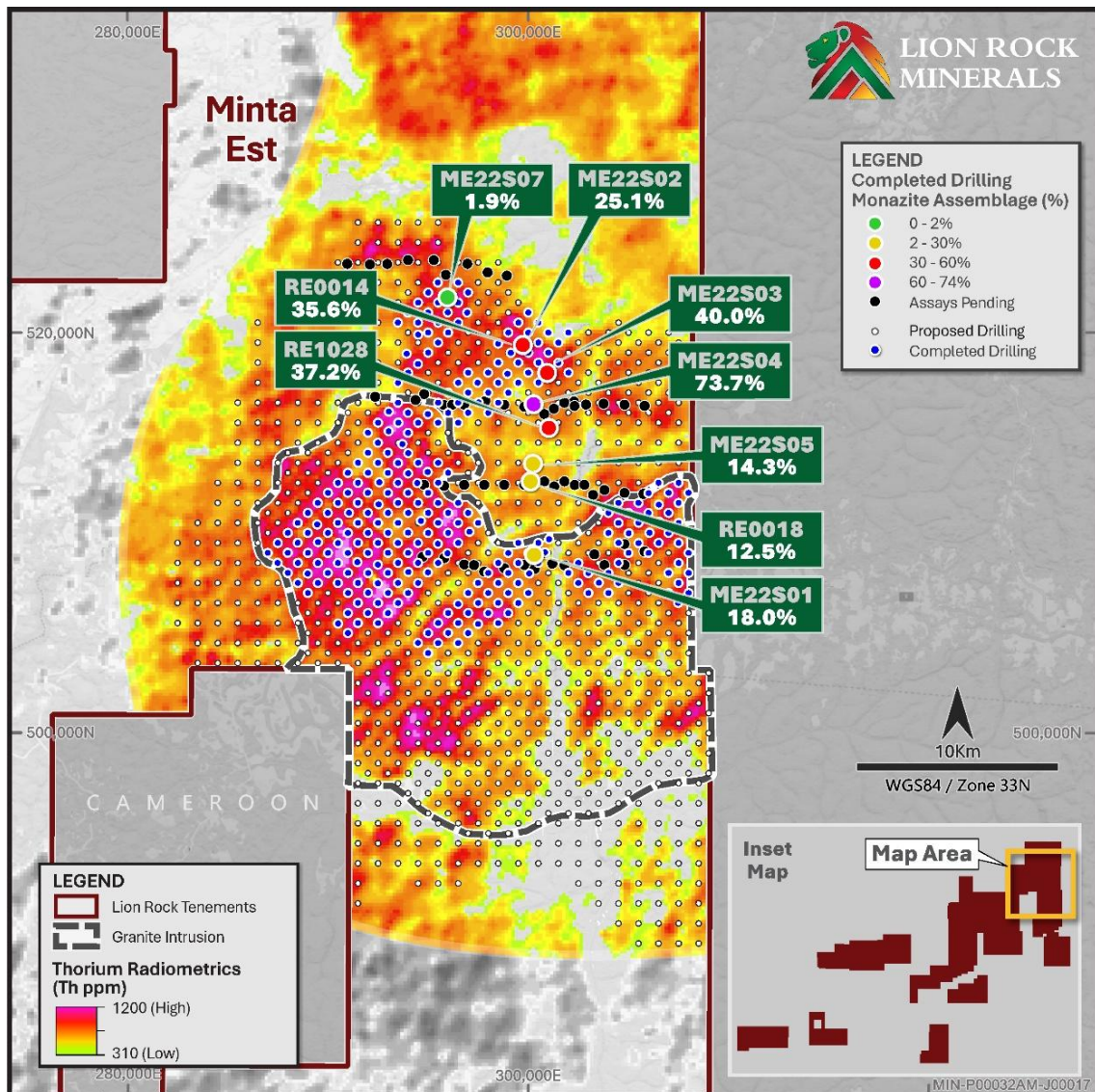


Figure 2: Minta Est in-fill drilling coverage as at January 2026³.

Further high-grade rutile and HM results underpin dual residual-alluvial strategy⁴

During March 2026, the Company announced further high-grade rutile results from the Minta Project, highlighting continuing success from both residual and alluvial targets and supporting the Company's district-scale development strategy.

Additional high-grade rutile results from residual targets returned in-situ rutile grades up to 2.6%, with multiple locations returning at or above 1.0% rutile and a broader population of locations returning at or above 0.5% rutile, confirming widespread zones of attractive rutile enrichment.

Standout results reported during the quarter included:

- ▲ In-situ rutile intercepts of up to 4m at 1.8% from residual drilling;
- ▲ Multiple residual locations returning in-situ rutile grades of 1.0% or higher, and

with additional HM results reported from both residual and alluvial settings, further supporting the emerging district-scale model.

- ▲ Results from both residual and alluvial targets continue to support the Company's dual residual-alluvial development strategy; and

³ Refer ASX releases dated 4 February 2025, 19 June 2025, 12 November 2025, 2 January 2026 and 18 March 2026 for further information.

⁴ Refer ASX release dated 18 March 2026 for further information.

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- ▲ Key alluvial corridors, including the Yong river basin, remain priority follow-up targets for rutile, zircon and monazite mineralisation.

Ongoing work across Minta continues to demonstrate that rutile, zircon and monazite mineralisation extends beyond isolated point occurrences into district-scale target corridors.

Laboratory and metallurgical workstreams

During the March 2026 quarter, Lion Rock commenced commissioning of its in-country laboratory in Yaoundé, including heavy-liquid separation capability to materially improve turnaround times for drilling, mineralogy and product qualification work from Minta.

The Yaoundé laboratory is expected to support ongoing assay prioritisation, mineral assemblage studies and future process flowsheet design, while reducing reliance on offshore sample preparation and allowing faster iteration between drilling and mineralogical interpretation.

Next steps

Additional infill drilling, heavy-liquid separation and mineralogical workstreams are scheduled to continue through H1 2026, with current priorities centred on converting the strongest rutile and monazite domains into resource-definition targets and progressing toward a maiden Mineral Resource Estimate in H2, 2026.

Pending assays from the 299-hole Minta Est program and the broader 681-hole rutile program are expected to feed into geological modelling and resource estimation workflows, while ongoing work in the Yaoundé laboratory supports faster decision-making in the field.

CORPORATE

Management Update

During March 2026, it was announced that the Board and Mr Casper Adson (Chief Executive Officer) had agreed it is an appropriate time for a new Chief Executive Officer to build a greater in-country presence to advance exploration and development activities at the Minta Project in Cameroon.

The Board has commenced a recruitment process and expects to make an appointment as soon as possible. To ensure a smooth and orderly transition and maintain continuity, Mr Adson has agreed to transition into a technical advisory role to further apply his operational and technical experience. It was also considered an appropriate time for the Board to review its current structure and ensure it has the right composition and experience to guide the next stage of exploration and development activities at its Minta Project.

The Company has engaged strategic consultants, who possess significant African start-up, exploration and mining experience in bringing rutile and uranium projects into fruition to provide recommendations and assist with any proposed management and Board changes.

Capital Structure

During January 2026, the Company announced that the milestone for the issue of the first tranche of deferred consideration shares had been met as the Company had achieved drilling results of Valuable Heavy Mineral (VHM) mineralisation of 2% or greater over a minimum 4km strike length. As such, the Tranche 1 Deferred Consideration Shares were issued on 2 January 2026. The Company's current capital structure is outlined below:

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Number	Securities
3,463,917,147	Ordinary Fully Paid Shares
100,000,000	Ordinary Fully Paid Shares – escrowed to 7 July 2026
90,000,000	Unquoted Options exercisable at \$0.005 each, expiring on or before 25-Sept-2027
40,000,000	Unquoted Options exercisable at \$0.0165 each, expiring on or before 10-Feb-2028
40,000,000	Unquoted Options exercisable at \$0.020 each, expiring on or before 10-Feb-2028
46,600,000	Unquoted Options exercisable at \$0.0165 each, expiring on or before 9-May-2028

KITONGO AND LOLO URANIUM PROJECTS- CAMEROON⁵

During the March 2026 quarter, the Company continued to work with its uranium competent person, Dr Marat Abzalov, to design the upcoming exploration programs at the Kitongo and Lolo Projects while the Company awaits finalisation of the permitting process.

The Kitongo Uranium Project spans approximately 2,200km² across 5 tenements in the northwest Adamoua Province of Cameroon. The Lolo Uranium Project spans approximately 240km² across 1 tenement in the South region of Cameroon. All 6 tenements are currently pending grant.

The merits of the Kitongo and Lolo Uranium Projects, and prospectivity for uranium, were confirmed by significant historical exploration, initially in 1970s, and more recently in 2007 – 2011, when systematic exploration by Mega Uranium Ltd (TSX: MGA), following its acquisition of Nu Energy Corporation in April 2007, produced highly encouraging results from drilling programs undertaken in 2008 and 2010.

The Kitongo and Lolo Uranium Projects were actively explored as early as the 1950's by several companies and national geological bodies, with intermitted exploration ongoing until 2011. The Kitongo and Lolo Projects were both acquired by Mega Uranium Ltd in April 2007, as part of its acquisition of TSX-listed Nu Energy Corporation in a transaction valued at approximately CAD150 million. The Kitongo and Lolo Projects in Cameroon were Nu Energy Corporation's only assets at the time.

The Kitongo Project is located in the northwest of the Adamoua Province of Cameroon, approximately 130km from the rail line in the city of Ngaoundere. During March 2009, Mega Uranium Ltd released results from an 11-hole diamond drilling program undertaken on the Kitongo Project indicating the presence of high-grade uranium mineralisation which were disclosed publicly by Mega Uranium Ltd.

The Lolo Project is located in the South Region of Cameroon, approximately 70km southwest of the capital city of Yaounde and 111km from the Kribi deep water port. Mega Uranium Limited completed a diamond drilling program in 2010 that tested a small portion of the 80-kilometre-long prospective uraniferous belt and confirmed the presence of high-grade uranium mineralisation.

The Company is not able to verify any of the drill intercepts which are reported in the historical information currently available. Information such as, sample preparation, analytical work and quality control procedures from the historical laboratories are not available. Critical aspects like sample handling, preparation analytical methods and protocols are subsequently not known. With the above factors being taken into account, the Company considers the historical drilling results only indicative of uranium mineralisation in the area. When the Company is able to commence exploration activities on the Kitongo and Lolo Projects, confirmation drilling, in conjunction with other activities, will be undertaken to confirm these results.

⁵ Refer ASX release dated 5 July 2024 for further information.

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GREEN ROCKS PROJECT - WESTERN AUSTRALIA

The Company reached agreement with Meekatharra Minerals East Pty Ltd (an unrelated party) for the divestment of its tenements that comprise the Green Rocks Project by way of the sale of 100% of the shares in each of Greenrock Metals Pty Ltd and CU2 WA Pty Ltd for \$100,000 each (\$200,000 in total consideration). Completion of the transactions occurred during April 2026. The agreements otherwise contain terms and conditions standard for agreements of this nature. As previously advised, these tenements are considered non-core to the Company's focus and the Company determined a divestment to be the best path forward on the basis these tenements have significant holding costs associated with them and minimal future work is planned to be completed on this tenure.

No work was completed at the Green Rocks Project during the March 2026 quarter.

YENDON KAOLIN PROJECT - VICTORIA

The Yendon Kaolin project is located in the Ballarat-Bendigo zone of the Western division of the Lachlan Fold Belt. The Company holds four licenses in total: three exploration licenses (EL5457, EL6428 and EL8081) and one retention license (RL6734) approximately 14 kms south-south-east of Ballarat, Victoria. RL6734 provides the licensee with tenure over the land before progressing to a mining license.

During the March 2026 quarter, the Company continued desktop review activities to assist with determining next steps with the project.

DISCLOSURES IN RELATION TO APPENDIX 5B

In line with its obligations under ASX Listing Rule 5.3.5, the Company notes that the payments to related parties of the Company, as disclosed in the Appendix 5B (Quarterly Cashflow Report) for the period ended 31 March 2026, relate to non-executive Director and Company Secretary fees and superannuation.

During the quarter ended 31 March 2026, the Company spent approximately \$1.26 million on project and exploration activities relating to its Minta Monazite & Rutile Project in Cameroon and its Western Australian and Victorian tenements. This expenditure predominantly relates to the Company's reconnaissance exploration program on the Minta Monazite & Rutile Project, where it is completing a significant program across both residual and alluvial targets and included drilling costs, assay costs, geological consultant costs and ongoing permit maintenance costs. Ongoing tenement maintenance costs Company's Western Australian and Victorian tenement package was also incurred during the quarter. The exploration expenditure represents direct costs associated with these activities and wages, which can be directly attributable to the exploration activities.

CHANGES IN TENEMENTS HELD DURING THE QUARTER

In accordance with its obligations under ASX Listing Rule 5.3.3, the Company has provided a list of tenements held at 31 March 2026 at Appendix A.

This announcement was authorised for release by the Board of Lion Rock Minerals Limited.

For further information please contact:

Robert Boston

Non-Executive Chairman
Lion Rock Minerals Limited
+61 8 6143 6748

- END -

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to historical exploration results were first reported by the Company in accordance with listing rule 5.7 on the dates identified throughout this ASX release. The Company confirms it is not aware of any new information or data that materially affects the information included in the original announcement.

FORWARD-LOOKING STATEMENTS

This announcement may include forward-looking statements and opinions. Forward-looking statements, opinions and estimates are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Lion Rock.

Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements, opinions or estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement.

Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements, opinions or estimates. Any forward-looking statements, opinions or estimates in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Lion Rock does not undertake any obligation to update or revise any information or any of the forward-looking statements, opinions or estimates in this announcement or any changes in events, conditions or circumstances on which any such disclosures are based.

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APPENDIX A - TENEMENT SCHEDULE AT 31 MARCH 2026

The table below contains details of tenements held by Lion Rock Minerals Limited and its controlled entities at the end of the 31 March 2026 quarter.

Project	Tenement	Interest	Acquired/Disposed during the Quarter
Green Rocks (WA)*	Exploration Licence No E51/1716	100%	N/A
Green Rocks (WA)*	Exploration Licence No E51/1889	100%	N/A
Green Rocks (WA)*	Exploration Licence No E51/1832	80%	N/A
Green Rocks (WA)*	Exploration Licence No E51/1934	100%	N/A
Green Rocks (WA)*	Exploration Licence No E51/1990	100%	N/A
Green Rocks (WA)*	Exploration Licence No E51/2011	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103199	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103200	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103201	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103202	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103203	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103204	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103205	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103219	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103220	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103221	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103222	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103223	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103224	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103225	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103226	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103227	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103228	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103229	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103230	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103231	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103232	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103233	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103234	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103235	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103236	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103237	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103238	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103274	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5103275	100%	N/A
Green Rocks (WA)*	Prospecting Licence No 5102091	100%	N/A
Yendon (Vic)	Exploration Licence No EL/5457	100%	N/A
Yendon (Vic)	Exploration Licence No EL/6428	100%	N/A
Yendon (Vic)	Retention Licence app No RL6734	100%	N/A
Yendon (Vic)	Exploration Licence No EL/8081	100%	N/A

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Project	Tenement	Interest	Acquired/Disposed during the Quarter
Minta Rutile Project	Batchenga Sud (PR00484-22)	80%	N/A
Minta Rutile Project	Minta Est (PR00133-22)	80%	N/A
Minta Rutile Project	Minta Sud (PR00137-22)	80%	N/A
Minta Rutile Project	Afanloum (PR00136-22)	80%	N/A
Minta Rutile Project	Minta Nord (PR00165-22)	80%	N/A
Minta Rutile Project	Minta IV (PR00365-22)	80%	N/A
Minta Rutile Project	Kom (PR00158-22)	80%	N/A
Minta Rutile Project	Loum (PR00157-22)	80%	N/A
Minta Rutile Project	Mboma (PR00156-22)	80%	N/A
Minta Rutile Project	Minta 1 (PR00155-22)	80%	N/A
Minta Rutile Project	Esse (PR00138-22)	80%	N/A
Minta Rutile Project	Bangbis (PR00357-22)	80%	N/A
Minta Rutile Project	Bebang (PR00358-22)	80%	N/A
Minta Rutile Project	Mbollo (PR00356-22)	80%	N/A
Minta Rutile Project	Meban (PR00359-22)	80%	N/A
Minta Rutile Project	Sekombe (PR00384-22)	80%	N/A
Minta Rutile Project	Messok (PR00067-22)	80%	N/A
Minta Rutile Project	Ongola (PR00387-22)	80%	N/A
Minta Rutile Project	Yong North (D-PR00101-23)	80%	N/A
Minta Rutile Project	Kabili (D-PR00097-23)	80%	N/A
Minta Rutile Project	Yong South (D-PR00102-23)	80%	N/A
Kitongo Project	Macina (D-PR00165-23)	80%	N/A
Kitongo Project	Siko (D-PR00164-23)	80%	N/A
Kitongo Project	Kerbal (D-PR00148-23)	80%	N/A
Kitongo Project	Poli 1 (D-PR00246-18)	80%	N/A
Kitongo Project	Poli 2 (D-PR00249-18)	80%	N/A
Lolo Project	Lolo (D-PR00252-18)	80%	N/A

*These tenements were disposed of post March 2026 quarter end, refer Quarterly Activities Report for the quarter ended 31 March 2026 for further information.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Lion Rock Minerals Limited

ABN

74 072 692 365

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,257)	(4,649)
(b) development	-	-
(c) production	-	-
(d) staff costs	(200)	(572)
(e) administration and corporate costs	(107)	(637)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	74	100
1.5 Interest and other costs of finance paid	(1)	(5)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (Net GST received/ (paid))	2	(2)
1.9 Net cash from / (used in) operating activities	(1,489)	(5,765)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(35)	(206)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposit)	-	(18)
2.6	Net cash from / (used in) investing activities	(35)	(224)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	12,135
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(39)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Lease repayments)	(147)	(169)
3.10	Net cash from / (used in) financing activities	(147)	11,927

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,543	934
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,489)	(5,765)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(35)	(224)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(147)	11,927

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,872	6,872

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,672	1,543
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term Deposits)	5,200	7,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,872	8,543

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	117
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other– Instalment arrangement	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,489)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,489)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,872
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,872
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **28 April 2026**

Authorised by: **The Board of Lion Rock Minerals Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.