

## Q1 2026 QUARTERLY ACTIVITIES REPORT

6K Additive, Inc. (ASX: 6KA) (6K Additive or the Company) is pleased to release its Appendix 4C and quarterly activities report for the period ended 31 March 2026.

### Highlights

- **Revenue:** Quarterly net sales of US\$6.2M for Q1 2026, an 88% increase on Q1 2025 and 10% on Q4 2025. Annualized run rate accelerated to ~US\$25M from ~US\$22M in Q4 2025 driven by strong demand from new and existing customers.
- **Cash Balance:** Ended the quarter with a net cash balance of US\$26.0M.
- **Customer Receipts:** US\$6.6M for Q1 2026, up 74% on Q1 2025 and 69% on Q4 2025 reflecting higher sales volumes.
- **Product Manufacturing and Operating Costs:** US\$4.3M, down 27% on Q4 2025 reflecting improving operating metrics.
- **Powder Products:** Q1 2026 revenue of US\$4.0M, a 100% increase on Q1 2025, and 5% on Q4 2025. Order intake increased 46% on Q4 2025, leading to an increased backlog of US\$7.0M at quarter end driven by Nickel product sales growth of 57% across defence, contract manufacturers, and other OEMs.
- Entered into several strategic relationships for Powder Products throughout the quarter including a long-term agreement with Siemens Energy for feedstock, preferred supplier of powder for AGF Defcom and a US\$1.1M Nickel 718 Superalloy Powder order from a major OEM.
- **Alloy Products:** Q1 2026 revenue of US\$2.2M, a 70% increase on Q1 2025 and 22% on Q4 2025. Order intake was over US\$1.5M, increasing the backlog to US\$2.7M. Growth was driven by recently secured 2026 customer supply agreements, new spot bookings, and improving demand for automotive and aerospace aluminum alloys.
- Groundbreaking of powder expansion construction in Burgettstown, PA manufacturing campus supported by a US\$23.4M Defense Production Act (DPA) Title III grant.
- Awarded US\$1.95M SBIR Phase II program through the Defense Logistics Agency (DLA) focused on producing domestic Titanium, Tungsten, Niobium and Nickel Powders. This has since increased to US\$3.9M in early April.
- Congressman Guy Reschenthaler toured 6KA's Burgettstown facility and observed the proprietary process that converts scrap, turnings, and end-of-life components into premium metal powders. The visit reinforced 6KA's strategic positioning in Washington as a fully domestic powder producer, reducing US reliance on foreign controlled feedstock.

6K Additive CEO Frank Roberts commented:

"Our performance in the first quarter of 2026 demonstrates 6KA's increasing market penetration underpinned by what we consider to be a superior value proposition such as our circular product and services offering. With a 46% increase in powder order intake and US\$6.2M in revenue, we are seeing our vision for a sustainable, high-performance manufacturing transition into large-scale commercial reality.

The recent US\$1.95M DLA contract which has been increased to US\$3.9M and our ongoing US\$23.4M DPA Title III expansion in Burgettstown are more than just financial milestones; they are critical investments in American manufacturing capability."

## **Q1 2026 Review: Strategic Growth with improving operating metrics**

### **Financial Performance:**

1Q 2026 revenue of US\$6.2M, an increase of US\$2.9M, or 88%, over Q1 2025; and sequentially US\$0.6M, or 10% over Q4 2025. Annualized revenue run rate accelerated to US\$24.8M from US\$22.4M in 4Q 2025. The strong revenue performance was a result of market growth, driving existing customer sales as well as the addition of new customers.

6KA finished the quarter with a strong balance sheet backed by a net cash balance of US\$26.0M.

Customer receipts increased 74% to US\$6.6m from Q1 2025 and 69% over Q4 2025. The increase reflects a combination of strong demand and cash-conversion performance.

Product manufacturing and operating costs declined by 27% to US\$4.3M compared to Q4 2025 despite a 10% increase in revenue. This is a significant data point and highlights improving operating metrics and 6KA's ability to deliver yields that are materially higher than the industry average through Unimelt.

Staff costs increased to US\$3.3M, up from US\$1.8m in 4Q 2025. This was driven by employee bonuses of US\$1.1M that were accrued in 2025 and paid during Q1 2026 for successful completion of the IPO.

The attached Appendix 4C provides details on the cash flows for the quarter ended 31 March 2026.

### **Operational Performance:**

Q1 2026 marked a transformative period of growth for 6K Additive, characterized by strong demand and record-breaking operational performance. The Company is successfully capturing market share across both its product divisions as well as improving operational metrics.

#### **Powder Products**

6K Additive kicked off Q1 2026 with continued momentum with Powder Products revenue increasing 5% to US\$4.0M from US\$3.8M in Q4 2025 and 100% from US\$2.0M in Q1 2025. Sales growth was broad-based across defence, contract manufacturing, and OEM customers, with contributions from both new account wins and expanded volumes from existing relationships.

A 46% increase in overall Powder Products order intake compared to Q4 2025 has created a backlog of US\$7.0M, which is expected to convert to sales over the coming months positioning 6KA for sustained growth throughout the year. A primary driver of this success was our Nickel powder product line, which saw a 57% increase in sales over Q4 2025.

Notable agreements during the period were a long-term supply agreement with Siemens Energy for the supply of its used powder to 6KA for use as feedstock. 6KA will look to deepen engagement with Siemens over time. Selection as preferred supplier for suppressor manufacturer AGF Defcom, and a major US\$1.1M Nickel 718 order from a major OEM.

The results demonstrate continued execution of 6KA's two-part commercial model: premium powder sales complemented by a services offering whose customer buy-back programs both deepen account engagement and feed qualified scrap back to 6KA. This combined with one of the broadest qualified alloy ranges in the industry, gives 6KA a differentiated position across defence and high-spec OEM applications.

### Alloy Products

Alloy Products recorded a 22% increase in revenue to US\$2.2M over Q4 2025. This achievement extends an upward trend that began in mid-2025, fueled by a strategic mix of newly secured 2026 supply agreements and an increase in spot bookings. We are seeing particularly strong demand for our aluminum alloy additions within the automotive and aerospace sectors - industries that increasingly rely on our materials to drive their next generation of high-performance applications.

The division's forward-looking indicators are equally strong, with over US\$1.5M in new orders secured during the quarter. Notably, US\$0.5M of these orders are already scheduled for delivery in Q2 2026, including a significant Ty-Gem Titanium order from a major aluminum producer supporting the automotive market.

To ensure we can meet this accelerating demand, we have proactively secured additional zirconium raw material supply agreements. These partnerships solidify our supply chain through the end of the year, positioning 6K Additive to scale alongside our customers' growing requirements.

**Campus Expansion Underway:** 6K Additive continues to rapidly scale its physical and operational infrastructure to support growing global demand for advanced materials. During this quarter, the Company successfully commissioned its new Alloy Additions Warehouse, providing additional storage capacity to support growth in this core segment.



*Figure 1: 6K Additive leadership team officially breaks ground for the powder building expansion*

In parallel, 6K Additive has commenced its powder production expansion project at the Burgettstown, PA manufacturing campus, with site work now underway. This expansion is supported by a US\$23.4M Defense Production Act (DPA) Title III grant, together with funds raised as part of the Company's IPO completion in Q4 2025. The project is expected to materially expand domestic production capacity and further vertically integrate operations. Upon completion, the expansion is intended to strengthen the U.S. defence industrial base and support development of a resilient, sovereign supply chain for advanced and additive manufacturing materials.



### **Continued Support from the US Government**

6K Additive has been awarded a US\$3.9M contract from the U.S. Logistics Agency (DLA) to advance the domestic production of high-value metal powders. This program will utilize the Company's proprietary UniMelt® technology to upcycle end-of-life parts and scrap into premium Titanium, Tungsten, Niobium (C103), and Nickel powders. The initiative is focused on converting domestically sourced revert into aerospace-grade materials, supporting the development of a secure, robust, and circular supply chain for critical minerals. The program is intended to reduce reliance on foreign supply sources while providing the U.S. Department of War with sustainably produced materials for mission-critical applications.

During this quarter, 6K Additive hosted Congressman Guy Reschenthaler (PA-14) at its Burgettstown facility. The visit highlighted the Company's advanced manufacturing capabilities and the deep workforce expertise and reinforced the strategic importance and urgency of securing a robust, domestic supply chain for refractory metal powders—materials that are now indispensable to U.S. national security.



*The UniMelt process being explained to Congressman Reschenthaler*



*CEO Frank Roberts and Congressman Reschenthaler pictured in a UniMelt production bay*

### **Quarterly Cash Flow**

The attached Appendix 4C provides details on the cash flow for the quarter ended 31 March 2026. The Company closed Q1 2026 with US\$26.0M in cash. Net cash used from operating activities for the quarter was US\$2.9M driven by product manufacturing and operating costs of US\$4.3M, staff costs of \$3.3M and admin costs of \$1.4M. Receipts from customers of US\$6.6M increased in the quarter with the sequential sales increase. Government grants of US\$0.1M relate to reimbursement from the DPA Title III program. Cash used for investing activities of US\$0.2M was focused on the design of our powder expansion along with the completion of our alloy warehouse.

As required by ASX Listing Rule 4.7C3, the Company notes that US\$0.1M was paid to a related party (6K Inc) during the quarter for shared services.

### **Use of Funds Statement**

6K Additive was admitted to the official list of the ASX on 4 December 2025, following the completion of its listing. The March quarter is included in a period covered by a use of funds statement in the replacement prospectus lodged with ASIC on 11 November 2025.

A comparison of the Company's actual expenditures since admission on 4 December 2025 to 31 March 2026, against the estimated expenditures in the use of funds statement is set out below as required by ASX Listing Rule 4.7C.2. Because 6K Additive was admitted to the ASX on 4 December 2025, the reported period reflects approximately 4 months of post listing operations while the Prospectus Total represents expected expenditures over a two-year period required to complete the capacity expansion. The

Company finalized facility design and has broken ground on preparing the pad for construction during the quarter. Capital deployment remains aligned with the objectives and timelines set out in the Prospectus, with no changes to scope or intended allocation of funds.

<b>Use of Funds (US\$ M)</b>	<b>Actual</b>	<b>Prospectus Total</b>
• Melt and Powder Expansion Buildings	0.1	8.5
• Personnel/Engineering/Facilities	0.2	4.4
• Equipment – Melt Furnaces	-	6.0
• Equipment – Powder Feedstock/Other	-	1.7
<b>Subtotal (DPA Title III Contribution)</b>	<b>0.3</b>	<b>20.6</b>
Additional Equipment Purchases (Refractory)	-	8.4
Additional Building Construction Expenses (Refractory/consolidation)	0.4	6.5
Operating Expenses/Working Capital	4.8	11.4
IPO Related Fees	2.8	2.2
<b>Total</b>	<b>8.3</b>	<b>49.1</b>

\*Note: Amounts in the Prospectus were stated in Australian \$ and have been converted at an exchange rate of AUD/USD of 0.65.

The remaining US\$40.8M use of funds will be funded by the combination of our existing cash balance, the US\$13.9M remaining on the DPA Title III grant and future cash generation.

This announcement has been authorised for release by the 6KA Board of Directors

--- Ends ---

#### **About 6K Additive:**

6K Additive, Inc. (ASX:6KA) is a US-based manufacturer and trusted supplier of premium metal powders for additive manufacturing and alloy additions for the aluminum melt industry, all made from sustainable sources. Headquartered in Burgettstown, PA, the Company's manufacturing process produces the highest quality metal powders that are truly spherical, void of porosity and satellites, with better unit economics than competing technologies. 6K Additive utilizes proprietary UniMelt® microwave plasma system to produce the industry's most comprehensive portfolio of metal powder including a variety of nickel, titanium, copper, and refractory powders that include, tungsten, rhenium, niobium/C-103 and tantalum. 6K Additive leverages feedstock such as certified turnings, millings, used additive powder, support material and failed builds that provide customers sustainable, domestically sourced metal powder. Visit us at [www.6kAdditive.com](http://www.6kAdditive.com).

For further information, e-mail; [investors@6KAdditive.com](mailto:investors@6KAdditive.com):

Frank Roberts  
CEO, Managing Director

Bruce Bradshaw  
Chief Marketing Officer

Raymond Gonzalez  
Investor Relations

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

6K Additive, Inc

ARBN

692 243 646

Quarter ended ("current quarter")

March 31, 2026

Consolidated statement of cash flows		Current quarter USD\$'000	Year to date (3 months) USD\$'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	6,593	6,593
1.2	Payments for		
	(a) research and development	(347)	(347)
	(b) product manufacturing and operating costs	(4,323)	(4,323)
	(c) advertising and marketing	(49)	(49)
	(d) leased assets	(362)	(362)
	(e) staff costs	(3,348)	(3,348)
	(f) administration and corporate costs	(1,421)	(1,421)
1.3	Dividends received (see note 3)	134	134
1.4	Interest received	129	129
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	79	79
1.8	Other (provide details if material)		
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(2,915)</b>	<b>(2,915)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(248)	(248)
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter USD\$'000	Year to date (3 months) USD\$'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Government grants and tax incentives		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(248)</b>	<b>(248)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	106	106
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(391)	(391)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(285)</b>	<b>(285)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	29,469	29,469
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,915)	(2,915)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(248)	(248)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(285)	(285)
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>26,021</b>	<b>26,021</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter USD\$'000	Previous quarter USD\$'000
5.1	Bank balances	15,659	29,469
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other *	10,362	
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>26,021</b>	<b>29,469</b>

\* Money market mutual funds which are considered cash equivalent.

6.	Payments to related parties of the entity and their associates	Current quarter USD\$'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	83
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end USD\$'000	Amount drawn at quarter end USD\$'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

6K Additive Inc. is currently in the process of finalizing loan documentation with EXIM bank on a \$27.4M loan that was approved in Q4 2025.

8.	Estimated cash available for future operating activities	USD\$'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,915)
8.2	Cash and cash equivalents at quarter end (item 4.6)	26,021
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	<b>Total available funding (item 8.2 + item 8.3)</b>	<b>26,021</b>

8.5 **Estimated quarters of funding available (item 8.4 divided by item 8.1)**

8.9

*Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.*

8.6 **If item 8.5 is less than 2 quarters, please provide answers to the following questions:**

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2026

Authorised by: 6K Additive, Inc Board of Directors  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.