

AEERIS LTD

28 April 2026

Quarterly Activities Report for the period ended 31 March 2026

Highlights

- **Total Receipts: \$1,129,217**
- **Receipts from Customers: \$1,119,978**
- **Total Revenue** (unadjusted): **\$984,445**
- **ARR: \$3,902,620**, up **12%** year on year reflecting customer mix optimisation
- **APRC** increased to **\$24.4K**, up **29.5%** YoY
- **Near-breakeven** operating result for the quarter
- **Stable cash** performance QoQ, supported by disciplined cost control
- **Appointment of Executive Chairman**, Mr. Henrik Thorup, post quarter end

Overview

Aeeris Ltd (**Aeeris** or **the Company**) delivered a near-breakeven result in Q3 FY26, maintaining financial stability and reinforcing expectations of continued performance improvement compared to prior years.

The Company continues to actively refine its customer mix, exiting lower-value B2C clients to prioritise enterprise-scale agreements. While this reduced headline annual recurring revenue (**ARR**) for the quarter, it materially improves revenue quality, enhances scalability and margin, and directs resources toward higher-margin, long-term contracts. This strategic repositioning is evidenced by average revenue per customer (**ARPC**) growth of 29.5% YoY, demonstrating a shift toward fewer, higher-value enterprise relationships.

During the quarter, Aeeris secured new contracts across government, rail, mining, and insurance sectors, aligned with its focus on critical infrastructure and risk-sensitive industries. These sectors require highly reliable alerting services and support long-term recurring revenue while providing expansion opportunities across integrated product offerings.

The appointment of Mr. Henrik Thorup as Executive Chairman, subsequent to quarter end, signifies a commitment to advancing the Company's strategic initiatives, enhancing operational discipline, and expanding enterprise opportunities. The Company acknowledges the significant contribution of Mr. Bryce Reynolds during his tenure as Chairman. His continued involvement as a Non-Executive Director ensures leadership

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continuity and retention of deep organisational knowledge as the business transitions to its next phase of growth.

Financial Performance

Aeris delivered a near breakeven quarter (\$47k loss) in Q3. Total revenue billed was \$984k. Expenses consisted of standard operating costs in line with budget and a small share-based payments expense for employee performance rights issued in January.

During the quarter, the Company adjusted contracts to reflect revised SMS pricing within key client contracts. Cost efficiencies from high-volume messaging have been shared with strategic enterprise infrastructure customers, reducing revenue per alert in the short term, and ARR, while strengthening long-term enterprise relationships and customer retention.

Payments to related parties were limited to directors' fees and consultancy expenses, consistent with prior quarters.

Cash Flow & Liquidity

Cash receipts for the quarter totalled \$1,129,217, with \$1,119,978 generated from customers, continuing strong operational cash conversion. Cash remained stable with cash on hand of \$1.36m (down 0.9% QoQ) and cash and receivables of \$1.81m (down 2.9% QoQ).

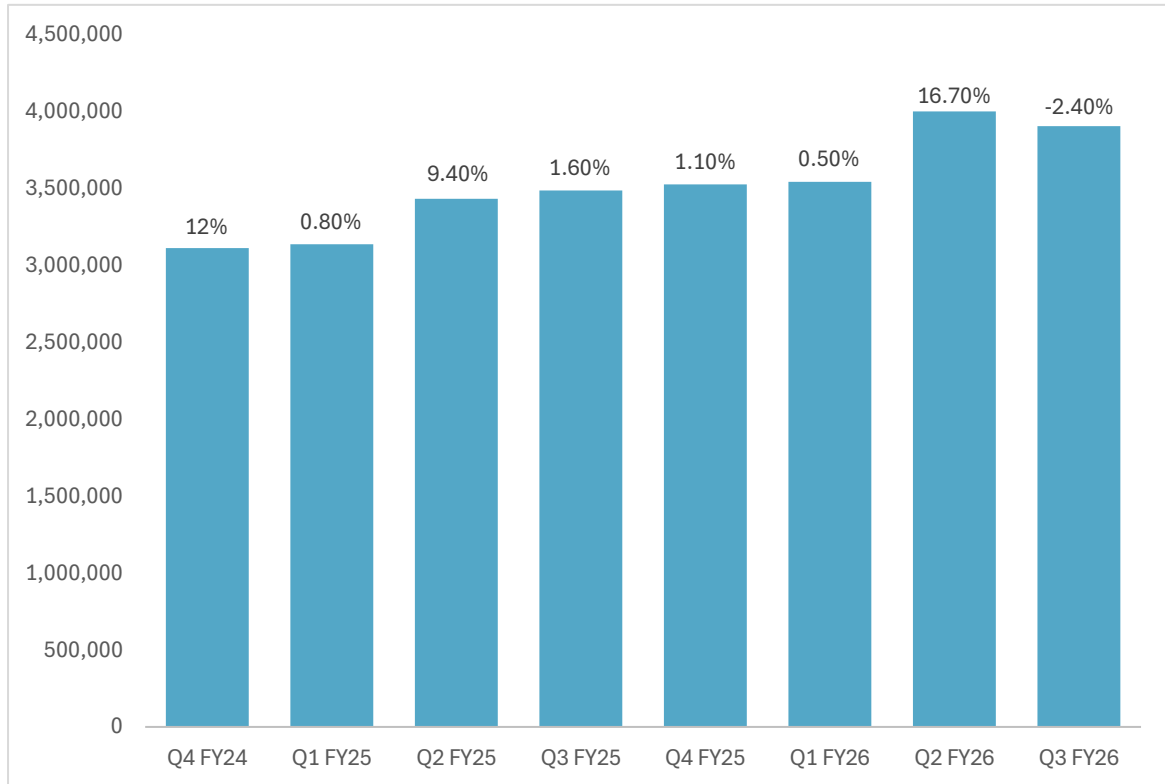
Quarter-on-quarter movements reflect stable collections and controlled supplier payments. At the current burn rate, the Company has an estimated cash runway of 41 quarters or 3.4 years.

Financial Overview

	Current 31/03/2026 Q3 FY26	QoQ 31/12/2025 Q2 FY26	PCP 31/03/2025 Q3 FY25	% Change PCP	% Change QoQ
ARR & ARPC					
Annual Recurring Revenue	\$3,902,620	\$3,997,261	\$3,484,559	12.0%	-2.4%
Annual Revenue per Customer	\$24,391	\$21,724	\$18,835	29.5%	12.3%
Cash Summary	31/03/2026 Q3 FY26	31/12/2025 Q2 FY26	31/03/2025 Q3 FY25	% Change PCP	% Change QoQ
Receipts from Customers	\$1,119,978	\$1,035,267	\$1,157,255	-3.2%	8.2%
Payments to Suppliers	\$1,162,129	\$1,218,999	\$1,225,150	-5.1%	-4.7%
Interest Income	\$9,091	\$6,704	\$13,049	-30.3%	35.6%
Cash at Hand	\$1,359,359	\$1,395,680	\$1,371,519	-0.9%	-2.6%
Cash and Accounts Receivable	\$1,807,499	\$1,881,009	\$1,861,305	-2.9%	-3.9%

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Annual Recurring Revenue - (% change on previous quarter)



Operational Review

The Company issued over 1,211 hail alerts and 998 embargo alerts during Q3 FY26. March was particularly intensive, with 253 embargo alerts issued in response to sustained flood watch activity across multiple regions.

Four named tropical cyclones were tracked in the Australian region during the quarter, keeping operational teams engaged across an extended period of elevated severe weather risk. Severe Tropical Cyclone Narelle was a standout event, making landfall four times across Queensland, the Northern Territory, and Western Australia - one of the most significant cyclone events in the Australian region in recent years.

This sustained activity reinforces the value proposition of the Company's enterprise alerting services and validates ongoing investment in platform reliability and scalability. The quarter's operational tempo also supported customer engagement and expansion conversations, with several enterprise prospects citing the cyclone season as a catalyst for accelerating procurement decisions.

Outlook

Aeris remains focused on expanding enterprise-level customer contracts, driving continued improvement in revenue quality and ARPC as the customer base aligns with strategic

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direction. This shift toward higher-value agreements is supporting more predictable and scalable revenue.

Combined with ongoing cost discipline, the Company is demonstrating improved cash flow performance, reflecting progress toward sustainable cash flow positivity through stronger customer economics and operating efficiency.

While Q4 is expected to reflect a modest accounting loss due to year-end timing factors, underlying business performance has strengthened. The rollout of the Company's proprietary platforms is enhancing scalability, delivery efficiency, and long-term margin potential, establishing a clear path to profitability.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

Direct Enquiry

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About Aeeris

Aeeris Ltd (ASX: AER) is a leading Environmental Services company specialising in the delivery of weather and climate intelligence through its subsidiaries, Early Warning Network (EWN) and Climatics. The Company's mission is to excel in early environmental warnings and pioneering hazard reduction technologies, empowering asset owners and managers across diverse industries to proactively mitigate risk and safeguard life. Aeeris unites the strengths of EWN and Climatics to deliver cutting-edge services are at the forefront of innovation and renowned for their unwavering accuracy.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

AEERIS LTD

ABN

18 166 705 595

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$	Year to date (9 months) \$
1. Cash flows from operating activities		
1.1 Receipts from customers	1,119,978	3,196,958
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(340,717)	(915,036)
(c) advertising and marketing	(26,232)	(68,229)
(d) leased assets	-	-
(e) staff costs	(696,363)	(2,172,396)
(f) administration and corporate costs	(45,158)	(273,695)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9,091	24,288
1.5 Interest and other costs of finance paid	(1,213)	(3,582)
1.6 Income taxes paid	(52,593)	(204,144)
1.7 Government grants and tax incentives	-	506,993
1.8 Other (provide details if material)	148	(4,304)
1.9 Net cash from / (used in) operating activities	(33,059)	86,853
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(3,262)	(7,155)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$	Year to date (9 months) \$
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3,262)	(7,155)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,395,680	1,279,661
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(33,059)	86,853
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,262)	(7,155)

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$	Year to date (9 months) \$
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,359,359	1,359,359

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$	Previous quarter \$
5.1	Bank balances	1,359,359	1,395,680
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,359,359	1,395,680

6.	Payments to related parties of the entity and their associates	Current quarter \$
6.1	Aggregate amount of payments to related parties and their associates included in item 1	39,590
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$	Amount drawn at quarter end \$
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$
8.1 Net cash from / (used in) operating activities (item 1.9)	(33,059)
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,359,359
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	1,359,359
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	41
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2026

Authorised by: The Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.