

**ASX RELEASE**

**28 April 2026**

**Q1 CY2026 QUARTERLY BUSINESS UPDATE**

**HIGHLIGHTS:**

- Group revenue of A\$1.64 million in Q1 CY2026, flat year-on-year (down 1% vs Q1 CY2025), demonstrating revenue stabilisation following the CY2025 transformation.
- Underlying business EBITDA loss of A\$0.17 million in Q1 CY2026 (Q1 CY2025: A\$0.12 million).
- Group EBITDA loss narrowed by 1% to A\$0.72 million in Q1 CY2026 (Q1 CY2025: A\$0.73 million), despite a 65% increase in technology investment.
- Group Operating Cash Flow is cash flow neutral with a marginal cash outflow of \$12k.
- Three commercial contracts secured with a combined value of approximately A\$1.17 million, spanning the technology, education and automotive sectors, with revenue commencing in Q2 2026.
- Completion of the 55.6% acquisition of YToday Sdn Bhd (YouthsToday) and commencement of platform integration, expanding Xamble's influencer community 2.77x to 19,233 across 7 markets, with annualised cost synergies of approximately A\$700,000 expected.
- Approximately A\$679,000 of remaining MDAG drawdowns scheduled over the next 12 months, intended to be applied toward platform integration activities.
- Adrian Tan appointed Interim Chief Executive Officer effective 1 May 2026, with mandate to lead YouthsToday integration and accelerate the Group's AI transformation. Jason Thoe stepped down as CEO effective 15 April 2026.

Xamble Group Limited (ASX: XGL) ("Xamble" or the "Company", and together with its subsidiaries, the "Group") presents its operational and financial update for the quarter ended 31 March 2026. This announcement should be read in conjunction with the Appendix 4C – Quarterly Cash Flow Report also released to ASX today. The quarter saw continued platform growth, the completion of a strategically significant acquisition, major new commercial contract wins, and a leadership transition designed to position the enlarged Group for the next phase of its development.

**Operating Performance for the Quarter Ended 31 March 2026**

Group revenue of A\$1.64 million in Q1 CY2026 was flat year-on-year (Q1 CY2025: A\$1.66 million), demonstrating revenue stabilisation following the transformation completed in FY2025. Business expenses of A\$1.81 million were 2% higher than the prior year period (Q1 CY2025: A\$1.78 million), reflecting investment in the enlarged platform ahead of YouthsToday integration.

Underlying business EBITDA deficit of A\$0.17 million (Q1 CY2025: A\$0.12 million) reflects a modestly higher operating cost base ahead of YouthsToday integration. Group EBITDA loss narrowed marginally by 1% to A\$0.72 million (Q1 CY2025: A\$0.73 million), despite a 65% increase in technology investment, supported by an A\$306,000 drawdown of the Malaysian Digital Acceleration Grant (Q1 CY2025: A\$18,000).

In A\$ 000s			
Description	Q1 CY2026 (Jan-Mar)	Q1 CY2025 (Jan-Mar)	Increase / (Decrease)
<b>Group Revenue</b>	<b>A\$1,641</b>	<b>A\$1,656</b>	<b>(1%)</b>
Business Expenses	(A\$1,811)	(A\$1,780)	2%
<b>Underlying Business EBITDA<sup>1</sup></b>	<b>(A\$170)</b>	<b>(A\$124)</b>	<b>37%</b>
Technology Investment	(A\$440)	(A\$266)	65%
Technology Investment (Grant <sup>2</sup> )	A\$306	A\$18	n.m.
Corporate Costs (HQ & ASX)	(A\$420)	(A\$360)	17%
<b>Group EBITDA<sup>3</sup></b>	<b>(A\$724)</b>	<b>(A\$732)</b>	<b>(1%)</b>

<sup>1</sup> Underlying business EBITDA adjusted for extraordinary items including option expenses, technology investment and corporate (HQ and ASX) costs. All numbers unaudited.

<sup>2</sup> Relates to a portion of the grant received from the Malaysian Digital Acceleration Grant (MDAG) as announced on 6 May 2024.

<sup>3</sup> Group EBITDA adjusted for extraordinary items, being share-based payment expenses (option amortisation) and fair value movements recognised through profit and loss.

<sup>4</sup> Converted at the 31 March 2026 closing rate of 1 MYR = 0.3616 A\$. (Source: Monetary Authority of Singapore)

## Liquidity Position

The Group recorded almost neutral net cash flow in operating activities with an outflow of A\$12,000 in Q1 CY2026. This good result reflects the Group's continued discipline in managing its cost base. Receipts from customers of A\$1.64 million were partially offset by operating payments, with government grant receipts of A\$131,000 (being a portion of the MDAG drawdown) contributing positively to the operating cash position.

The Group closed the quarter with stable cash and cash equivalents of A\$946,000 and an undrawn revolving credit facility of approximately A\$361,600 with Malaysian Debt Ventures, together with the remaining MDAG grant allocation of approximately A\$679,000 available for drawdown over the next 12 months. The Group enters H2 FY2026 with three contracted revenue streams commencing in Q2 2026. The Board continues to evaluate capital management options to support the integration of YouthsToday and the Group's growth strategy.

Payments to related parties included in operating cash flows for the quarter totalled A\$12,000 consisting of advisor fees to a Director. The full Appendix 4C – Quarterly Cash Flow Report, lodged concurrently with this announcement, provides the complete consolidated statement of cash flows as required under ASX Listing Rule 4.7B.

### Leading Platform Performance Metrics

The Group's operational metrics continued to demonstrate strong year-on-year growth across all key platform indicators.

Description	Q1 CY2026	Q1 CY2025	Increase
App downloads	12,287	6,631	85%
Xamble community influencers	7,840	2,070	279%
Transactions facilitated (orders)	75,950	8,394	805%

App downloads increased 85% year-on-year to 12,287. The Xamble community influencer base expanded 279% to 7,840. Transactions facilitated on the platform grew to 75,950, an 805% increase year-on-year. These results provide a solid foundation as the Group prepares to integrate the materially larger YouthsToday platform, with revenue generated from both existing and new brand relationships across the portfolio.

### Commercial Wins: Technology, Education and Automotive Sectors

During Q1, the Group secured three commercial contracts with a combined value of approximately A\$1.17 million, spanning the technology, education and automotive sectors. Across all three engagements, revenue is recognised progressively against verified milestone outcomes, providing direct alignment between contract value and demonstrable business results.

In the technology sector, the Group has secured a commercial engagement with a leading global technology brand valued at approximately RM1.3 million (A\$470,080<sup>4</sup>) to support large-scale regional marketing activations in Q2 2026 (refer ASX announcement dated 18 March 2026).

In the education sector, the Group has secured a 12-month contract valued at over A\$400,000 with a leading Malaysian university, covering both performance marketing and influencer marketing mandates with fee disbursements reviewed quarterly against KPI attainment (refer ASX announcement dated 22 April 2026).

In the automotive sector, the Group has secured a 12-month contract valued at approximately A\$300,000 with one of Malaysia's largest automotive dealership groups, covering performance marketing and influencer marketing services with fees tied to defined KPIs including verified content reach, qualified test drive and showroom inquiry lead volumes, and cost-per-qualified-lead targets benchmarked against industry norms (refer ASX announcement dated 22 April 2026).

### YouthsToday Acquisition and Platform Integration

Xamble is pleased to confirm the successful completion of its previously announced acquisition (refer ASX announcements dated 9 February 2026 and 22 April 2026) of a 55.6% majority equity stake in YToday Sdn Bhd, the company behind YouthsToday, for a cash consideration of A\$330,000. The acquisition completed on 22 April 2026.

Founded in 2013, YouthsToday is one of Malaysia's leading and longest-standing digital youth communities. Having launched its influencer marketplace in 2021, the platform today boasts a

community of over 100,000 seeders and 12,302 verified influencers. In CY2025, YouthsToday executed over 370 brand campaigns, maintained partnerships with 65 agencies, and delivered campaigns across seven markets including Malaysia, Singapore, Thailand, Vietnam, Indonesia, the Philippines, and Myanmar. YouthsToday generated revenue of A\$0.78 million in CY2025, reflecting a compound annual growth rate of 31.9% since 2020, and is EBITDA positive.

The integration of YouthsToday's creator and audience network into the Xamble Influencer Discovery Platform is now underway. This integration delivers an immediate and material expansion of Xamble's creator ecosystem – growing the Company's community influencer base from 6,931 to 19,233 (an increase of 177%), scaling agency client relationships from 19 to 65, and extending the platform's geographic footprint from 3 to 7 countries across Southeast Asia.

The enlarged platform is expected to enable Xamble to roll out its influencer discovery platform to the 65 agencies that YouthsToday currently serves, generating recurring subscription revenue and creating cross-selling opportunities across the combined business.

The integration is also expected to deliver annualised cost synergies of approximately A\$700,000, driven by the elimination of operational overlaps and the systematic deployment of AI automation across campaign management, influencer matching, reporting, and client servicing functions.

### **Management Transition**

With Jason Thoe stepping down as Chief Executive Officer effective 15 April 2026,

Adrian Tan has been appointed Interim Chief Executive Officer of Xamble Group effective 1 May 2026. Adrian's mandate is to lead the operational integration of YouthsToday from the first day of completion, conduct a structured evaluation of the combined management across both entities, recommend the optimal permanent leadership configuration to the Board, and accelerate the deployment of AI across Xamble's platform to reduce structural costs and sharpen the Group's competitive position.

Adrian brings more than two decades of experience in digital business development, data and AI strategy, and large-scale organisational transformation across Southeast Asia. He currently serves as Regional Head of Data and AI at ADA Global, where he leads strategy and growth across five Southeast Asian markets. Prior to this, Adrian was Chief Commercial Officer at BonusLink (Bonuskad Loyalty Sdn Bhd), Malaysia's largest consumer rewards programme, where he delivered two consecutive years of record revenue and led a comprehensive digital transformation. Earlier in his career, Adrian held senior advisory roles at Ernst & Young Advisory Services and KPMG Advisory. He holds dual Bachelor of Business Administration degrees from Abilene Christian University (USA) and completed the Oxford Study Abroad Programme at St Hugh's College, University of Oxford.

### **Chairman's Statement**

Xamble Chairman Ganesh Bangah commented: "The completion of the YouthsToday acquisition is a pivotal moment for Xamble. We have gone from a platform serving three markets with under 7,000 community influencers to one that spans seven markets with over 19,000 influencers – and we have done this in a way that is immediately accretive and strategically coherent. Integrating YouthsToday into our Discovery Platform means that brands and agencies can now access a full-spectrum creator solution, from grassroots seeders to established macro influencers, all in one place. We expect this integration to deliver annualised cost synergies of approximately A\$700,000.

"Combined with the active deployment of our MDAG grant and our three new commercial wins of approximately A\$1.17 million across the technology, education and automotive sectors, Xamble is entering the second half of FY2026 with real momentum, a stronger platform, and a growing pipeline of enterprise opportunities across the region."

This announcement was approved for release by Xamble's Board of Directors.

### **Forward-Looking Statements**

This announcement contains forward-looking statements that involve risks and uncertainties. These statements are based on the Company's current expectations and assumptions and are subject to change. Actual results may differ materially from those expressed or implied in this announcement. The Company undertakes no obligation to update forward-looking statements except as required by law.

### **For further information, please contact:**

#### **Mr Ganesh Bangah**

Chairman, Xamble Group Limited  
Email: [ganesh@xamble.com](mailto:ganesh@xamble.com)

### **About Xamble Group Limited**

Xamble Group Limited is a leading platform of influencer-centric digital marketing solutions in Southeast Asia, spanning seven markets including Malaysia, Singapore, Thailand, Vietnam, Indonesia, the Philippines, and Myanmar. The Company provides its diverse client base of leading brands with results-focused growth strategies backed by end-to-end expertise spanning Influencer Marketing, Social Media Marketing, Performance Marketing and Social Commerce.

Listed on the Australian Securities Exchange (ASX:XGL) and headquartered in Malaysia, Xamble aims to deliver wealth and value to its ecosystem of brands, influencers or creators, and consumers.



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<https://investors.xamble.com/link/rvnnNr>

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Xamble Group Limited

**ARBN**

605927464

**Quarter ended ("current quarter")**

31 March 2026

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	1,644	1,644
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(796)	(796)
	(c) advertising and marketing	(19)	(19)
	(d) leased assets	(12)	(12)
	(e) staff costs	(1,064)	(1,064)
	(f) administration and corporate costs	(256)	(256)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	(3)	(3)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	131	131
1.8	Other (provide details if material)		
	• Share option expense write back	131	131
	• Others	228	228
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(12)</b>	<b>(12)</b>

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(2)	(3)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	(2)	(2)
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	6	6
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>2</b>	<b>2</b>
<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter</b> \$A'000	<b>Year to date (3 months)</b> \$A'000
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(26)	(26)
3.7	Transaction costs related to loans and borrowings	(3)	(3)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(29)</b>	<b>(29)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	968	968
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(12)	(12)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	2	2
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(29)	(29)
4.5	Effect of movement in exchange rates on cash held	17	17
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>946</b>	<b>946</b>

5.	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	945	945
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) Petty Cash	1	1
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>946</b>	<b>946</b>

6.	<b>Payments to related parties of the entity and their associates</b>	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	12
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end</b> \$A'000	<b>Amount drawn at quarter end</b> \$A'000
7.1	Loan facilities	362	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	<b>362</b>	<b>-</b>
7.5	<b>Unused financing facilities available at quarter end</b>		<b>362</b>
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The Group has secured a revolving credit facility of MYR 1.0 million (equivalent to approximately A\$361,600)<sup>4</sup> from Malaysian Debt Ventures to support its working capital requirements, primarily for digital marketing expenditures and related costs.</p> <p>Each utilisation of the facility is repayable within six (6) months from the respective date of disbursement.</p> <p>The facility carries a profit rate of 9.00% per annum, calculated on the daily outstanding balance of the utilised amount. In addition, a commitment fee of 1.00% per annum is charged on the unutilised portion of the approved facility limit.</p> <p>The facility has a tenure of sixty (60) months from the date of the first disbursement.</p> <p>The facility is secured by a corporate guarantee from Xamble Group Limited and a security deposit of MYR 100,000 (equivalent to approximately A\$36,160).</p>		
<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>	
8.1	Net cash from / (used in) operating activities (item 1.9)		(12)
8.2	Cash and cash equivalents at quarter end (item 4.6)		946
8.3	Unused finance facilities available at quarter end (item 7.5)		362
8.4	Total available funding (item 8.2 + item 8.3)		1,308
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>		<b>109</b>
	<p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p>		

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: n/a

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: n/a

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28<sup>th</sup> April 2026

Authorised by: Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. The exchange rate used in the Report as at 31 March 2026 is 1 MYR = 0.3616 A\$. (Source: Monetary Authority of Singapore).
5. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
6. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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