

NOTIFICATION OF UPCOMING EXPIRY OF LISTED OPTIONS

Burley Minerals Ltd (ASX: **BUR**) advises that the attached letter has been sent to registered holders of listed options (ASX: **BURO**) (**Listed Options**) which are exercisable at \$0.05 on or before 5pm (AWST) on 31 May 2026 (**Expiry Date**). An example of the form of letter (including an example Notice of Exercise) that will be personalised and sent to each holder of Listed Options is enclosed with this announcement.

Official quotation of the Listed Options on ASX will cease at close of trading on 25 May 2026, being four business days before the Expiry Date. Holders of the Listed Options can exercise all or part of their Listed Options prior to the Expiry Date by completing a Notice of Exercise as attached to the letter (also accessible via the Automic Portal as described in the attached letter) specifying the number of Listed Options being exercised and by making payment in cleared funds of the total exercise price for the number of Listed Options being exercised.

Further instructions are provided in the attached letter. There is no obligation on a holder of Listed Options to exercise a certain number of Listed Options, or any at all.

If you require assistance to access your Notice of Exercise please contact Automic on: - - -

Telephone (within Australia): 1300 288 664
Telephone (outside Australia): +61 2 9698 5414, or
Email hello@automicgroup.com.au

This announcement has been authorised for release by the Board of Directors.

For more information please contact:

Dan Bahen
Non-Executive Chairman
Burley Minerals Limited
dan@burleyminerals.com.au

Stewart McCallion
Managing Director & CEO
Burley Minerals Limited
stewart@burleyminerals.com.au

Alex Cowie
NWR Communications
+61 412 952 610
alex@nwrcommunications.com.au

Letter to Option Holders

24 April 2026



Dear Option Holder,

EXPIRY OF LISTED OPTIONS

We are writing to you as a registered holder of listed options in Burley Minerals Ltd to remind you that the options will expire at 5.00pm (WST) on 31 May 2026.

Your option holding may be exercised in whole or in part by payment of \$0.05 for each option by no later than 5.00pm (WST) on 31 May 2026. If payment is not received by 5.00pm (WST) on 31 May 2026, the options will lapse and all rights under the options will cease at that time. On exercise, each BURRO option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5.00pm (WST) on 31 May 2026.
- b) Sell your options. Quotation of the options will cease at the close of trading on 5.00pm (WST) on 25 May 2026.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (WST) on 31 May 2026 and your right to subscribe for ordinary shares in Burley Minerals Ltd at \$0.05 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Burley Minerals Ltd on the ASX was \$0.03 on 24 April 2026, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.037 on 30 January 2026; and
- The lowest market sale price of ordinary shares on the ASX was \$0.019 on 23 March 2026

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form accompanying this notice. A payment of \$0.05 per option exercised must be received no later than 5.00pm (WST) on 31 May 2026.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours faithfully,

Kieran Witt
Company Secretary

SRN/HIN: [HolderNumberMasked]

Security Code: BURO

Number of Options Held: [BUROHolding]

Option Expiry Date: 31 May 2026

Exercise Price: \$0.05

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of [CompanyName].

1. Number of Options to be Exercised

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Total payment required @ \$0.05 per Option exercised

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If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment by EFT:

Funds to be deposited directly to the following bank account:

Account name: Burley Minerals Ltd
Account BSB: XXX XXX
Account number: XXX XXX XXX
SWIFT code: NATAAU3303M

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

3. Contact details & signature

Telephone Number

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Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with copy of your funds transfer receipt:



BY MAIL

PO Box 369
West Perth WA 6872



BY EMAIL

accounts@burleyminerals.com