



March 2026 Quarterly Activities Report

Highlights:

- Redcastle Reef (RR) Grade Control (GC) drilling programme completed by the RB JV, comprising 327 RC holes for 13,539m — the full validated dataset is now in hand and assessment of a potential updated MRE has commenced
- Exceptional high-grade gold intercepts delivered throughout the quarter from ongoing GC drilling at RR, including (but not limited to):
 - *BMRC203: 4m @ 100.5 g/t Au from 50m, incl. 1m @ 397 g/t Au¹ from 51m*
 - *BMRC147: 10m @ 50.11 g/t Au from 12m, incl. 1m @ 311 g/t Au from 19m*
 - *BMRC436: 10m @ 15.19 g/t Au from 17m, incl. 1m @ 121.0 g/t Au from 19m*
 - *BMRC105: 21m @ 6.42 g/t Au from 8m, incl. 1m @ 70.7 g/t Au from 22m*
 - *BMRC079: 9m @ 11.8 g/t Au from 18m, incl. 1m @ 77.3 g/t Au from 19m*
- GC drilling results continue to support the high-grade shoot model with 23 holes from the GC drilling programme encountering grades higher than 20 g/t Au
- Broad spaced SHRC drilling between RR and QA returned high-grade gold intervals and identified a ~300m western extension to the RR mineralised system beyond the current MRE footprint:
 - *SHRC47: 1m @ 11.9 g/t Au from 20m*
 - *SHRC55: 2m @ 2.07 g/t Au from 25m*
 - *SHRC drilling also confirmed feasibility of planned low-grade dump locations for future mining operations*
- Diamond drilling completed at RR and QA, with assays and detailed logging pending
- QA infill drilling continues within Redcastle's principal near-term mining development area; programme comprises at least 25 holes for approximately 2,800 metres
- Sixteen walk-up gold targets identified across the TBone Belt, underpinned by historical surface geochemistry, old workings and RC1 field work; only ~50% of the TBone Belt has been historically sampled, highlighting significant discovery potential
- Morgan's Castle East (MCE) drilling confirms a broad, early-stage gold mineralised system
- Approvals and mine-readiness workstreams advanced at QA and RR, with post-quarter grant of Miscellaneous Licence L39/387 covering the proposed ore haulage route for a term of 20 years



- **Positive engagement with the DMPE on the Mining Development and Closure Proposal (MDCP) submission, with further information provided in response to DMPE requests**

¹ Cautionary Statement: assay results such as 397 g/t Au and other very high-grade results are indicative of nuggety gold, known to occur at Redcastle Reef deposit, and are typically cut to a lower value in Mineral Resource Estimation (ASX: RC1 30 June 2025). Intercepts are downhole lengths. True widths are not yet determined. All gold values in this announcement are uncut.

Redcastle Resources Ltd (ASX: RC1, Redcastle or Company) is pleased to provide its Quarterly Report for the period ending 31st March 2026.

During the quarter, Redcastle delivered a substantial suite of technical milestones as the RB JV (JV with BML Ventures) advances the QA and RR deposits toward near-term gold production. The completion of the RR grade control programme —327 holes for 13,539 metres—marks a critical step in mine planning, delivering consistently high-grade results and establishing a robust dataset to support an updated Mineral Resource Estimate.

In parallel, the dual-purpose exploration and sterilisation drilling programme (SHRC programme) between RR and QA has delineated a compelling near-mine western extension target (~300m) while approvals and mine-readiness activities continue to progress.

At the same time, RC1's exploration programme continues to build momentum, with 16 potential gold targets now identified across the TBone Belt and ongoing evaluation of Morgan's Castle East as a potential future source of additional mineralised material, subject to further drilling, modelling and technical evaluation.

Redcastle Gold Project Summary

Redcastle's asset portfolio is located ~60 kilometres east-southeast of the Gwalia Gold Mine. The portfolio comprises a series of contiguous tenements centrally located within a region known as the "golden circle", an area delineated by multi-million-ounce gold mining operations within the highly prospective Leonora-Laverton portion of the greenstone belt of the eastern Yilgarn.

RC1's portfolio is divided into the Redcastle Project Area (RPA) and TBone Belt (TBone).

RPA hosts a JORC-compliant Mineral Resource Estimate at QA and RR (ASX: RC1 30 June 2025) of 42,000 ounces, and several highly prospective target areas which have demonstrated the clear potential to add to this resource base. The TBone Belt remains fundamentally underexplored by modern techniques and represents an exciting, scalable opportunity to build a pipeline of high-priority drill targets immediately adjacent to RPA.

RC1's combined tenement portfolio in the Eastern Goldfields covers approximately 87km² on an adjusted, non-duplicated basis, comprising the following title/application counts:

- *Prospecting Licences (PLs): 55*
- *Mining Leases (MLs): 4*
- *Mining Lease Applications (MLAs): 11**

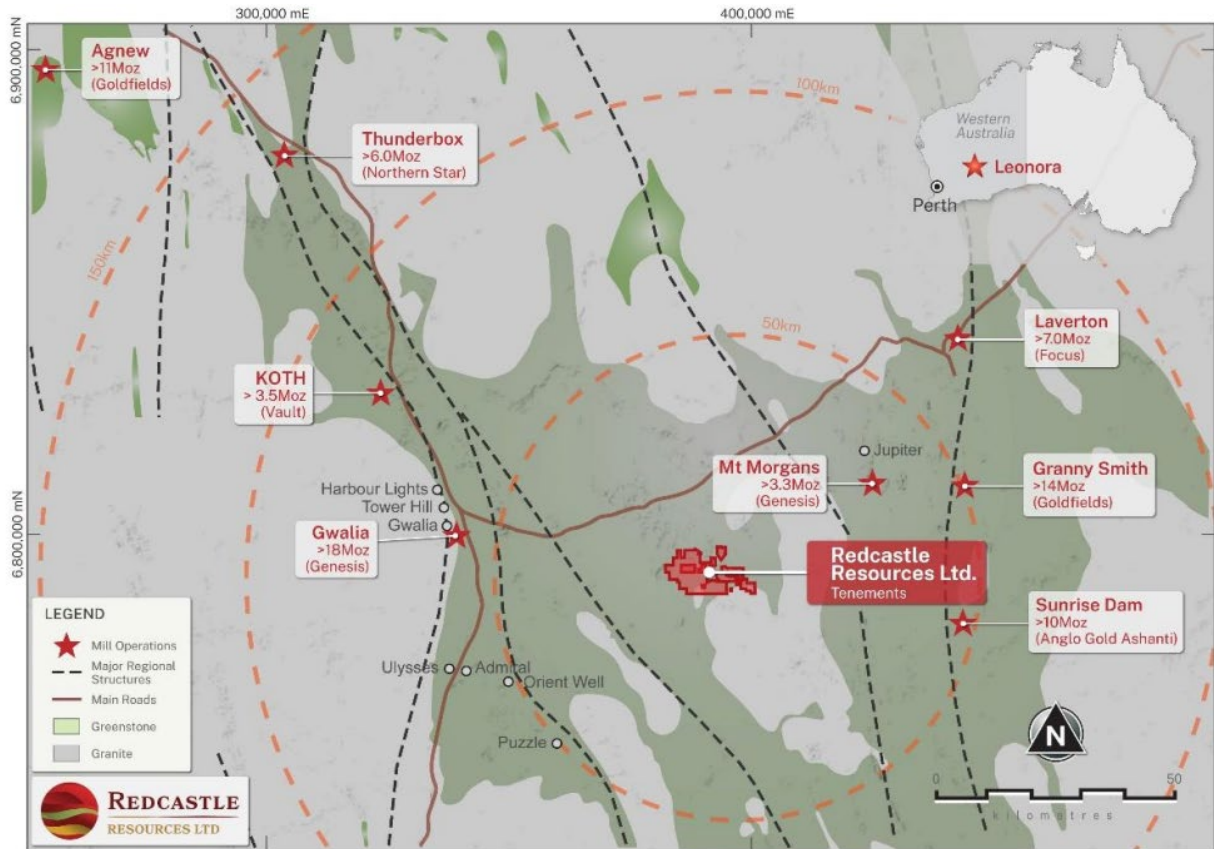
** Note: Tenement and application counts are stated on a title/application basis. Certain MLAs overlap existing PLs and, in some cases, other MLAs, including areas where*

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applications cover substantially the same ground. The Company's reported portfolio area is presented on an adjusted basis where applicable and should not be calculated by simply aggregating individual tenement areas.



Redcastle Reef Grade Control (GC) Drilling Programme Completed

During the quarter, the RB JV has completed the reverse circulation (RC) GC drilling programme at the RR deposit. Following final database validation, the completed RR GC dataset comprises 327 RC GC holes for 13,539 metres, drilled on a nominal 8m x 6m grid across the western, central and eastern sections of the gold system. This exceeds the originally planned 12,800m programme, with additional twin holes and follow-up infill holes drilled to address local gaps around historical workings and shafts.

All GC assay results have now been received and validated. The Company is compiling and integrating the full dataset, together with additional geotechnical and structural information, to support geological interpretation and technical evaluation. As part of standard QAQC procedures for this nuggety gold system, selected intervals have been submitted for check assaying, including at an alternative laboratory where appropriate.

Assessment of a potential updated independent Mineral Resource Estimate (MRE) for RR has commenced. Any revision to the MRE will be released following completion of the assessment process and receipt of all verification data.

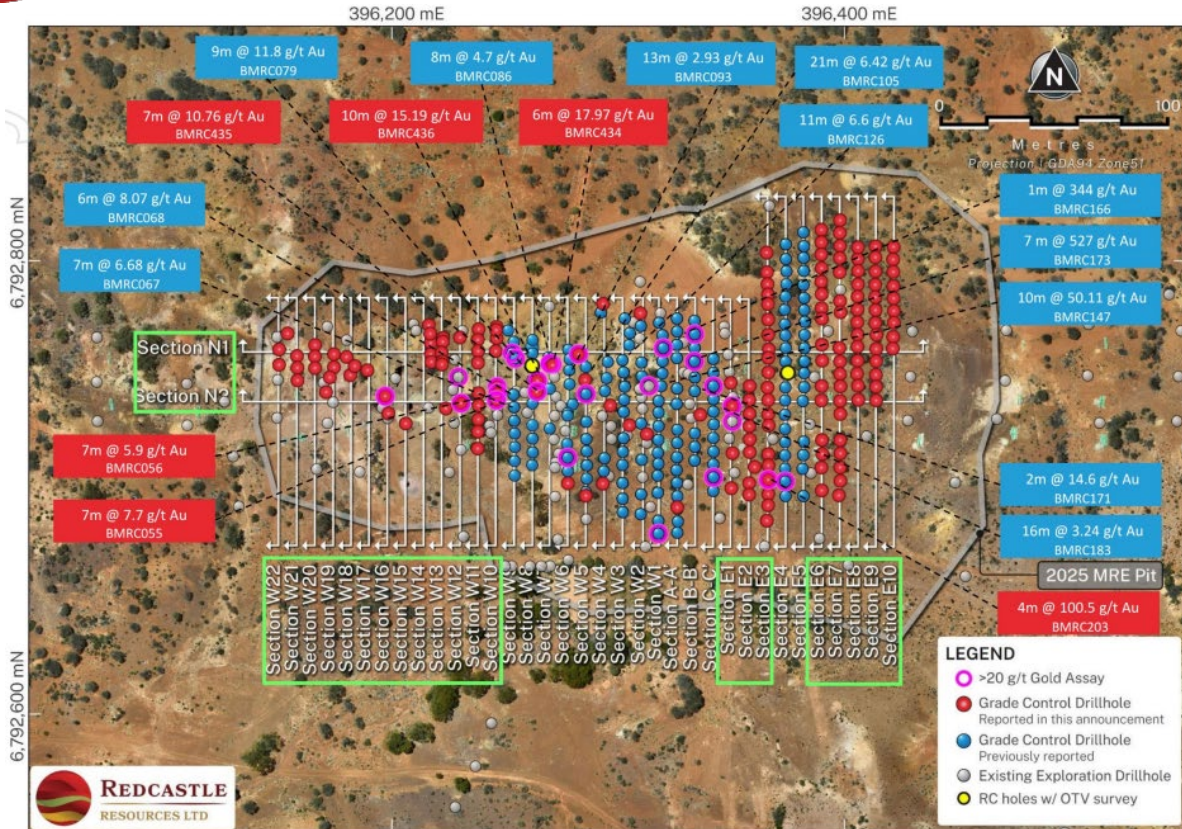


Figure 2: Planview of GC drillhole locations and significant gold assays. Gold values are uncut

Exceptional Gold Assays from Redcastle Reef GC Drilling

During the quarter, Redcastle reported two significant batches of GC assay results from the RR deposit, both delivering consistently high-grade gold intercepts throughout.

The first batch, announced on 28 January 2026 (ASX: RC1 28 January 2026), comprised over 6,500 assay results from 134 drillholes, representing approximately 55% completion of the planned GC programme at the time of reporting. Outstanding intercepts included:

- **BMRC147:** 10m @ 50.11 g/t Au from 12m, incl. 1m @ 48 g/t Au from 12m, 1m @ 133 g/t Au from 15m and 1m @ 311 g/t Au¹ from 19m
- **BMRC105:** 21m @ 6.42 g/t Au from 8m, incl. 1m @ 70.7 g/t Au from 22m
- **BMRC079:** 9m @ 11.8 g/t Au from 18m, incl. 1m @ 77.3 g/t Au from 19m
- **BMRC126:** 11m @ 6.6 g/t Au from 13m, incl. 1m @ 26.8 g/t Au, 1m @ 19.9 g/t Au and 1m @ 17.5 g/t Au
- **BMRC068:** 6m @ 8.07 g/t Au from 7m (plus 5m @ 7.94 g/t Au from 15m in a separate interval)
- **BMRC067:** 7m @ 6.68 g/t Au from 17m
- **BMRC093:** 13m @ 2.93 g/t Au from 17m
- **BMRC086:** 8m @ 4.7 g/t Au from 3m

¹ Cautionary Statement: assay results such as 311 g/t Au are indicative of nuggety gold, known to occur at Redcastle Reef deposit, and are typically cut to a lower value in Mineral Resource Estimation (ASX: RC1 30 June 2025). Intercepts are downhole lengths. True widths are not yet determined. All gold values in this announcement are uncut.

Importantly, the footprint of very high-grade mineralisation (>20 g/t Au individual assays), delineated from the GC drilling was found to exceed that based on the original MRE drilling

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dataset. The results confirmed a coherent mineralised lode system with repeatable higher-grade intervals across multiple adjacent sections. Mineralisation is shallow and near-surface at RR — a key characteristic shared with the QA deposit — providing the RB JV with enhanced flexibility to access high-grade material in the early stages of mining with limited strip ratio.

The second batch, announced on 9 March 2026 (ASX: RC1 9 March 2026), comprised 6,458 assays from a remaining 169 GC holes, which completed the RR GC programme. This batch continued to deliver high-grade gold intercepts at mining scale, including:

- BMRC203: 4m @ 100.5 g/t Au from 50m, incl. 1m @ 397 g/t Au¹ from 51m
- BMRC203: 7m @ 5.88 g/t Au from 35m, incl. 1m @ 34.4 g/t Au from 40m
- BMRC436: 10m @ 15.19 g/t Au from 17m, incl. 1m @ 121.0 g/t Au from 19m
- BMRC434: 6m @ 17.97 g/t Au from 6m, incl. 1m @ 95.5 g/t Au from 7m
- BMRC435: 7m @ 10.76 g/t Au from 10m, incl. 1m @ 57.4 g/t Au from 12m
- BMRC055: 7m @ 7.7 g/t Au from 9m, incl. 1m @ 47.2 g/t Au from 12m
- BMRC056: 7m @ 5.9 g/t Au from 9m, incl. 1m @ 26.2 g/t Au from 10m

¹ Cautionary Statement: assay results such as 397 g/t Au are indicative of nuggety gold, which is known to occur at the Redcastle Reef deposit, and such values are typically top-cut to lower values for Mineral Resource Estimation (ASX: RC1, 30 June 2025). Intercepts are downhole lengths. True widths are not yet determined. All gold values reported in this announcement are uncut.

Three twin holes (BMRC433, BMRC434 and BMRC436) drilled during this phase to assess local continuity and variability, returned results broadly consistent with previously reported mineralisation. In addition, two RC holes were surveyed using an Optical Televiwer (OTV) downhole imaging tool to provide structural data to support geological modelling.

In total, 23 holes from the completed GC programme encountered individual gold grades above 20 g/t Au.

The close-spaced GC drilling supports continuity of mineralisation across the majority of sections, with the overall grade distribution broadly consistent with the geological model used to derive the 2025 RR MRE. The RR lodes dip to the south and exhibit an overall plunge towards the east-southeast, remaining open in that direction.

Summary and Interpretation

The full GC dataset supports the interpretation of a coherent Redcastle Reef mineralised lode system, with higher-grade mineralised shoots developed within a broader coarse-gold system. The close-spaced GC drilling has materially improved the definition of grade distribution, lode geometry and short-range continuity relative to the previous exploration dataset, while recognising the nuggety nature of the mineralisation. The Company is integrating the complete GC dataset into updated geological modelling to support detailed mine planning, pit design refinement and mine scheduling.

Broad Spaced Drilling Identifies ~300m Western Extension to RR

During the quarter, a SHRC drilling programme was completed between RR and QA (ASX: RC1 18 March 2026). The programme comprised 36 holes for approximately 1,977m on an approximate 80m × 80m grid, drilled to test for gold mineralisation between the two deposits and to confirm the suitability of the current planned location for low-grade waste dumps associated with future mining operations.

Four holes drilled in the northern sector of the programme area returned gold mineralisation, including one high-grade intercept:

- SHRC47: 1m @ 11.9 g/t Au from 20m



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- SHRC55: 2m @ 2.07 g/t Au from 25m
- SHRC49: 3m @ 1.09 g/t Au from 26m
- SHRC47: 2m @ 1.11 g/t Au from 32m

These results, when considered together with historical drilling, old surface workings and shafts, and the mapped quartz trend from Hallberg's regional geological mapping, support the interpretation that gold mineralisation at RR extends west beyond the current MRE footprint. The SHRC drilling has defined an extension zone with a strike of approximately 300 metres — entirely consistent with RC1's existing understanding that the RR mineralised system remains open to the west.

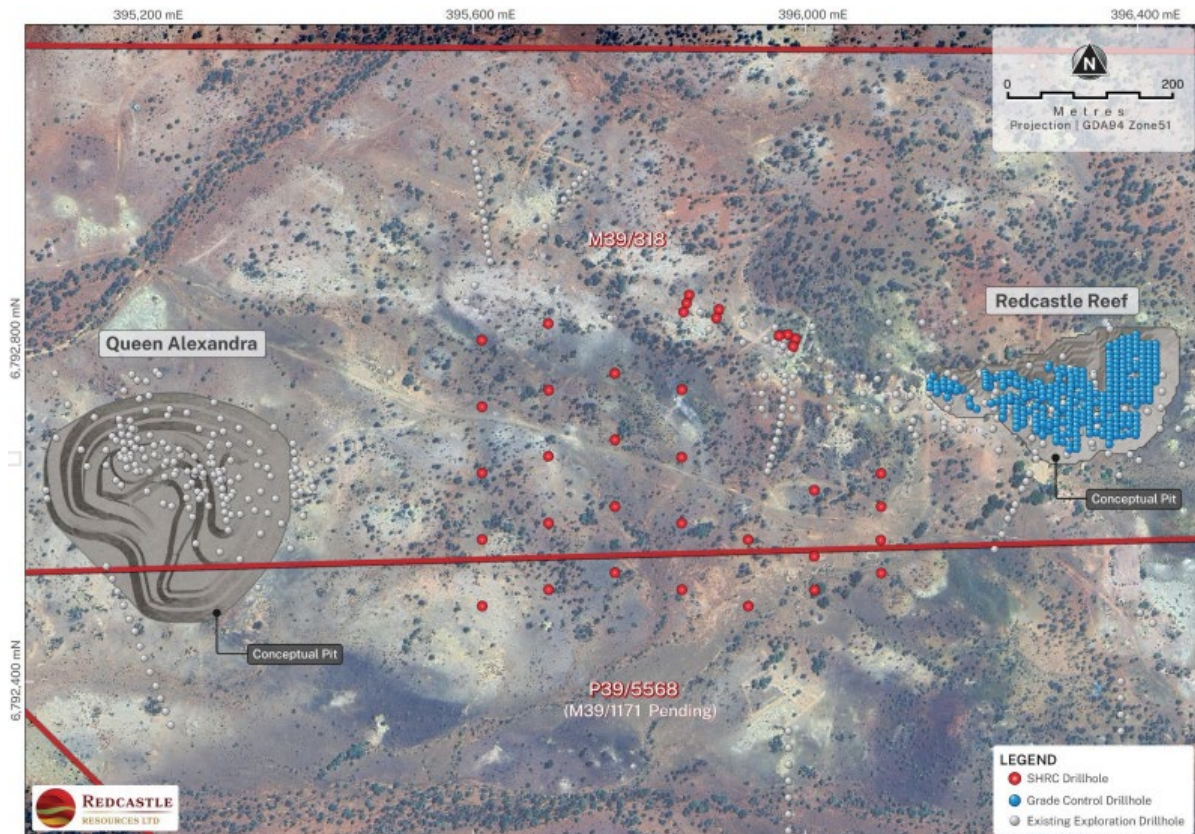


Figure 3: QA & RR 2025 MRE conceptual pits, SHRC, GC and existing exploration drill holes

The Rixon's Shaft area has been identified as a compelling near-mine growth corridor, with the northern SHRC results clustering proximal to historical surface workings, shafts and the mapped quartz trend. Follow-up drilling to test the continuity, strike extent and scale of this western extension is now planned.

Importantly, the SHRC programme also confirmed the feasibility of the current planned mining dump layout — an important operational outcome enabling mine-readiness planning under the RB JV to continue on schedule.

Figure 4 below shows SHRC drillhole locations, the 2025 RR conceptual pit, the Rixon's Shaft area (including a number of historical surface workings and shafts), Hallberg's interpreted quartz trend and the emerging RR western extension target corridor.

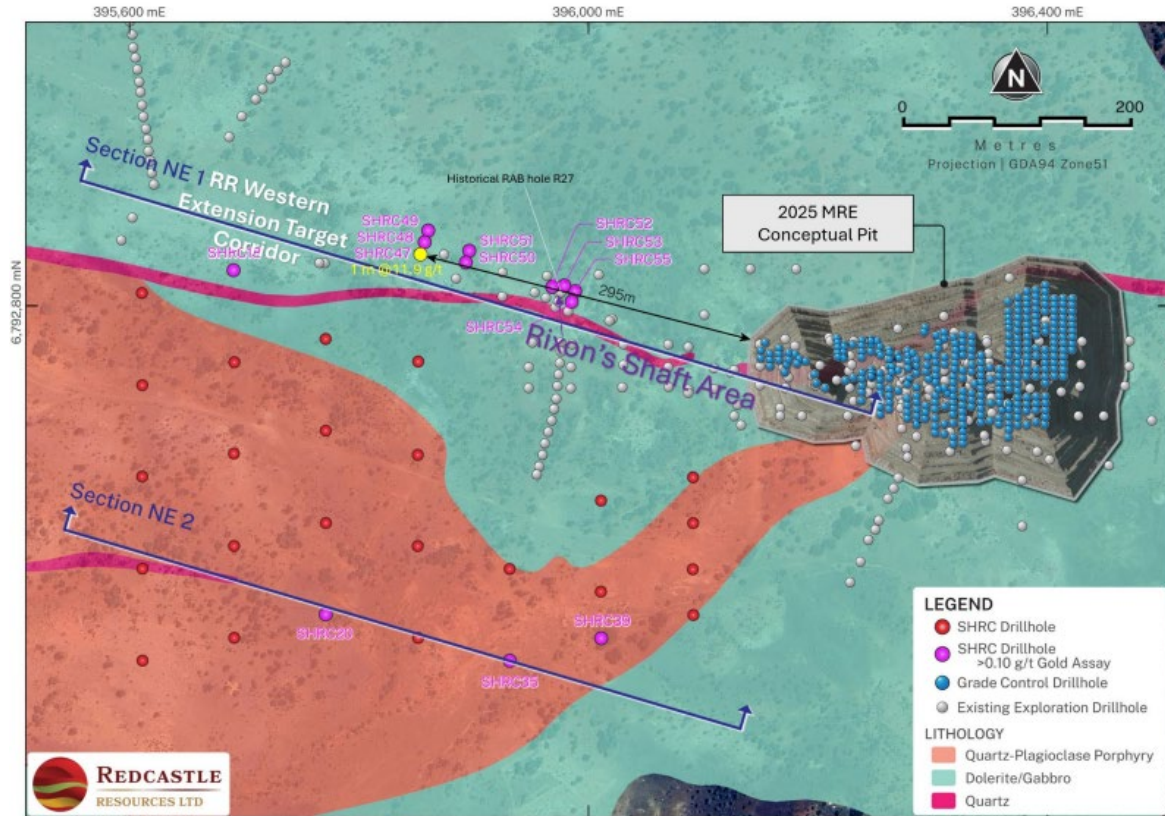


Figure 4: Geological plan view over satellite imagery.

Morgan's Castle East Drilling: Expanding the 'Corridor'

Assay results were received during the quarter for the RC drilling programme completed in December 2025 at Morgan's Castle East (MCE) and Sligo, located within the Redcastle Project Area (ASX: RC1 2 February 2026).

A total of 23 RC holes for 2,279m were completed across both prospects (MCE: 19 holes for 1,843m; Sligo: 4 holes for 436m). The planned 2,700m programme was approximately 85% completed due to ground conditions at MCE and water inflows at Sligo.

Prospect	Holes (RC)	Metres
Morgan's Castle East (MCE)	19	1,843
Sligo	4	436
Total	23	2,279

Table 1: Summary of Drilling

Morgan's Castle East

MCE drilling confirmed the presence of a broad, low-grade gold mineralised system with isolated higher-grade values. Notable intercepts included:

- RRC297: 4m @ 2.25 g/t Au (composite)
- RRC287: 4m @ 0.93 g/t Au (composite)
- RRC289: 1m @ 1.27 g/t Au
- RRC292: 1m @ 1.54 g/t Au

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The current drill spacing is insufficient to fully define the continuity, orientation or true thickness of potential internal higher-grade domains. The preliminary geological interpretation suggests the MCE mineralised system dips north and plunges east — a geometry similar to the QA deposit located approximately 1.5 kilometres to the west-northwest. The gold system is open to the east and at depth to the north.

Post quarter end, one-metre split assay results were received for selected 4m composite intervals from MCE (see ASX announcement dated 13 April 2026), with the best result returning **1m @ 15.1 g/t Au from 14m in RRC290**, further supporting the corridor-scale development opportunity east of QA and RR.

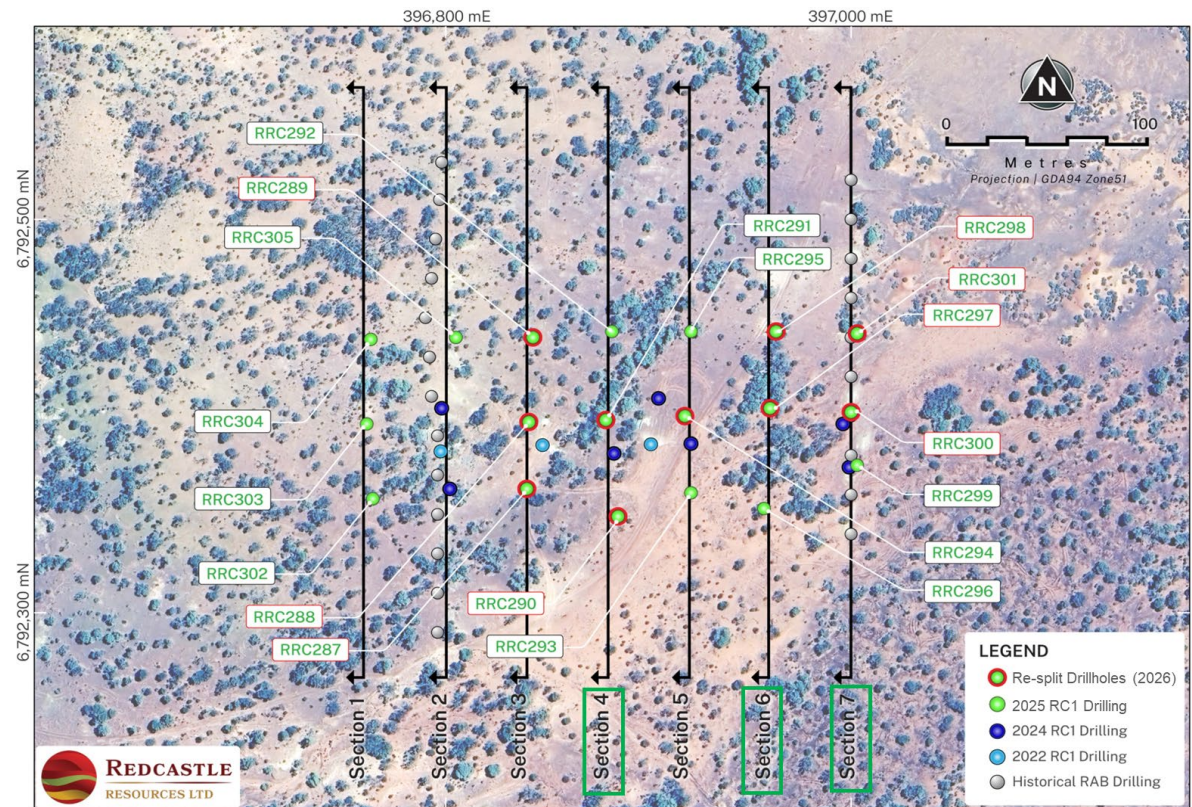


Figure 5: Plan view of drillhole locations at MCE Note: Historical RAB drillholes are shown for geological context only; collar locations are sourced from WAMEX and have not been independently verified.

Sligo Summary

At Sligo, the four-hole RC programme did not return significant gold intercepts. The presence of water intersected in one drillhole may indicate a localised aquifer that could assist future water-supply planning for QA and RR operations, subject to follow-up hydrogeological assessment. A geological and structural mapping programme will be undertaken to refine future gold targets at Sligo, and any further gold-focused drilling would require a larger capacity rig to manage groundwater ingress.

Sligo drillholes were designed to test targets derived from the integration of

1. Historical geophysical data
2. Presence of nuggets
3. Historical RAB drilling

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4. Historical geochemical data

Assay results have been received for 4 RC drillholes completed at Sligo (436m).

No significant gold intercepts were returned from this phase of drilling.

TBone Belt — 16 Potential Gold Targets Identified

In January, Redcastle announced the completion of a comprehensive compilation and review of historical surface geochemical datasets across the TBone Belt, sourced from open-file WAMEX reports (*ASX: RC1 12 January 2026*). These datasets include soil, auger and rock-chip sampling undertaken by previous operators, integrated with RC1's own field work carried out since the TBone Belt acquisition in August 2025.

This work has resulted in the identification of sixteen (16) potential walk-up gold targets across the TBone Belt, classified as follows:

- **Nine (9) anomalies based on historical high-grade surface geochemical assay values:** Red King, November Find, South Telegraph, GA1, GA2, GA3, GA4, GA5 and GA6
- **Five (5) anomalies identified by RC1 geological field work and historical workings:** Leonidas, Oaklands, Kilkenny Workings, Margarita and Ian's Reward (tenement pending)
- **Two (2) anomalies supported by historical geochemistry, geological field work and historical workings:** Oldfield Well and Golden Prince

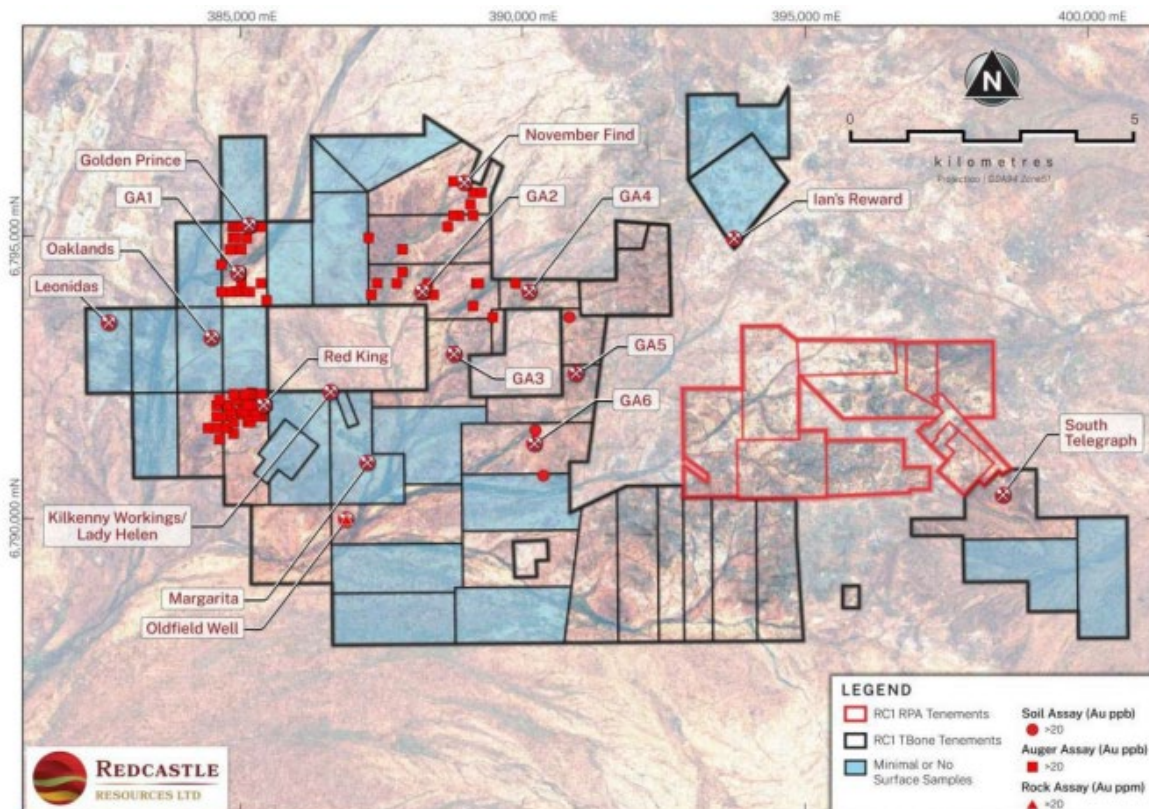


Figure 6: Historical high grade surface geochemistry assay results with 16 potential gold targets shown (Soil and Auger > 20 ppb Au, Rock Sample > 20 ppm Au)



Only approximately 50% of the TBone Belt tenements have been subject to historical surface geochemistry sampling, with limited reverse circulation and no diamond drilling referenced across the majority of the belt. This leaves large areas completely untested by modern exploration techniques, representing significant discovery upside potential.

High-tenor gold values generally cluster along north-northwest and north-northeast trending shear zones, consistent with structural trends that host major gold deposits elsewhere in the Eastern Goldfields. The TBone Belt therefore represents a structurally controlled and geochemically supported multi-target search space, well suited to RC1's systematic exploration strategy.

Planned exploration work is expected to include heritage surveys over priority target areas, geological mapping and geochemical sampling programmes, ahead of potential RC drilling tentatively planned for Q3/Q4 2026.

Approvals and Mine-Readiness Update

The RB JV continues to advance all activities required to enable mining operations at QA and RR to commence as quickly as possible.

Key developments during the quarter include:

MDCP Update

As previously reported (ASX: RC1 24 November 2025), the Mine Development and Closure Proposal (MDCP) for ML 39/318 (QA and RR Deposits) and MLA 39/1171 (QA pit extension) has been submitted to the WA Department of Mines, Petroleum and Exploration (DMPE). The Company is pleased to report positive engagement with the DMPE, with further information submitted in response to requests from the Department.

Haul Road Licences

Subsequent to quarter end, Miscellaneous Licence L39/387 covering the proposed ore haulage route was granted on 16 April 2026 for a term of 20 years. As a result, Miscellaneous Licence applications L39/388 and L39/390 were withdrawn. The grant of L39/387 represents an important enabling milestone for the proposed ore haulage route for the Redcastle Project Area and supports ongoing mine-readiness and logistics planning under the RB JV.

Diamond Drilling and QA RC Infill

Diamond drilling has been completed at RR and QA, comprising a total of five holes for 376.5 metres — three holes for 150.6 metres at RR and two holes for 225.9 metres at QA. Assay results and detailed geological logging from the diamond drilling programme are still being processed and assessed.

At QA, RC infill drilling continues as part of ongoing resource delineation and technical evaluation. The current programme comprises approximately 25 holes for around 2,800 metres in total and is intended to support geological interpretation and broader mine planning.

RR Pit Design Refinement

The complete RR grade control drilling dataset is now being incorporated into updated mine design and mine planning work. This is expected to support refinement of pit design, mine scheduling and dilution control. Mining activities remain expected to commence in mid-2026, subject to regulatory approvals, with first cash flow anticipated during H2 2026.



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Post Period End – Subsequent News to 31 March 2026

Queen Alexandra Results Strengthen Mining Development Pathway (ASX: RC1, 13 April 2026)

Subsequent to the end of the quarter, Redcastle reported initial assay results from the RB JV infill drilling programme at QA, comprising 16 holes for 1,120m from the 25-hole, approximately 2,800m programme. The results reinforce QA as a cornerstone asset within the approximately 1.7 km QA–RR–MCE exploration corridor.

Standout intercepts include:

- *BMRC410: 4m @ 12.3 g/t Au from 32m, including 1m @ 29.4 g/t Au from 32m, located in the central part of the QA mineralised system.*
- *BMRC425 returned 7m @ 2.08 g/t Au from 49m, including 2m @ 4.65 g/t Au from 54m, confirming that mineralisation continues below part of the current 2025 MRE conceptual pit and reinforcing QA's expansion potential.*
- *BMRC419 returned 1m @ 2.16 g/t Au from 6m, supporting potential flexibility in early mine sequencing.*

In addition, the RB JV announced a planned expanded QA grade control drilling programme of approximately 260 holes for more than 8,000 metres, intended to support near-term mine planning and ore–waste delineation within the current QA starter pit area.

The Company provides the following information pursuant to ASX Listing Rule requirements:

ASX Listing Rule 5.3.1

Exploration and Evaluation expenditure during the quarter was \$288k. This mainly related to drilling costs, geological consultant fees and assays for the Company's Redcastle Project, and costs associated with the TBone tenement package.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

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ASX Listing Rule 5.3.3

The following table sets out the tenement information reported as required by ASX Listing Rule 5.3.3, including mining tenements held at the end of the quarter and known post-quarter status updates up to the date of this report.

Redcastle Project Area (RPA)

The Tenements cover a prospective area (~1,275ha) surrounding the locality of the historical Redcastle Mining Centre within the Mt Morgans District of the Mt Margaret Mineral Field of WA approximately 60km east of Leonora and 60km west of Laverton in the North-Eastern Goldfields.

Tenement Id	Status	Area (ha)	Expiry Date
M 39/318	Live	106	15/09/2036
P 39/5184	Live	54	15/12/2019*
M 39/1140	Pending	54	-
P 39/5307	Live	155	05/02/2022*
M39/1155	Pending	154	-
M 39/1149	Pending	58	-
P 39/5568	Live	151	17/04/2024*
M 39/1171	Pending	151	-
P 39/5573	Live	123	18/04/2024*
M 39/1170	Pending	123	-
P 39/5814	Live	197	07/02/2026*
M 39/1201	Pending	197	
M 39/1205	Pending	197	
P 39/5815	Live	172	07/02/2026*
M 39/1202	Pending	172	
M 39/1206	Pending	172	
P 39/5858	Live	57	01/07/2026
P 39/6185	Live	15	30/06/2025*
P 39/6315	Live	187	11/12/2028

*Notwithstanding these expiry dates, the prospecting licences remain valid due to the fact that the Company's relevant mining lease application covers the area of the prospecting licences.

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TBone Belt

Tenement	Status	Area (ha)	Expiry
M 39/276	Live	13	11/08/2034
M 39/388	Live	121	23/01/2042
M 39/790	Live	121	1/04/2029
P 39/6310	Live	121	3/11/2026
P 39/6311	Live	121	3/11/2026
P 39/6312	Live	121	3/11/2026
P 39/6313	Live	121	3/11/2026
P 39/6322	Live	68	14/11/2026
P 39/6323	Live	199	14/11/2026
P 39/6324	Live	75	14/11/2026
P 39/6325	Live	188	14/11/2026
P 39/6326	Live	196	14/11/2026
P 39/6327	Live	177	14/11/2026
P 39/6328	Live	199	14/11/2026
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P 39/6330	Live	199	14/11/2026
P 39/6331	Live	200	15/11/2026
P 39/6332	Live	186	15/11/2026
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P 39/6350	Live	121	7/08/2027
P 39/6351	Live	178	29/11/2026
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P 39/6353	Live	190	29/11/2026
P 39/6354	Live	12	29/11/2026
P 39/6355	Live	200	30/11/2026
P 39/6356	Live	199	30/11/2026
P 39/6357	Live	50	30/11/2026
P 39/6358	Live	151	30/11/2026
P 39/6443	Live	19	7/10/2028
P 39/6444	Live	70	7/10/2028
P 39/6465	Live	150	3/09/2028
P 39/6493	Live	21	14/04/2030
P 39/6494	Live	166	29/09/2029
P 39/6503	Live	180	15/01/2030
P 39/5838	Live	199	31/01/2026*
M 39/1203	Pending	199	-
M 39/1207	Pending	199	-

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*Notwithstanding these expiry dates, the prospecting licences remain valid due to the fact that the Company's relevant mining lease application covers the area of the prospecting licences.

1. The mining tenement interests acquired during the quarter and their location

Not applicable.

2. Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Not applicable.

3. Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Not applicable.

ASX Listing Rule 5.3.5

The following table sets out the information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates:

Related Party	Amount	Description
Directors	\$37k	Director Fees
Consulting Fees	\$99k	Consulting fees paid to Director related entities

This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd

Forward-Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Redcastle operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Redcastle's control.

In relying on the above mentioned ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcements. In the case of announcements referred to containing an estimated mineral resource, all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources estimates and associated geological interpretation is based on information compiled by Dr. Spero Carras, a Competent Person and consultant to the Company, who is a Fellow of the

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Australasian Institute of Mining and Metallurgy (FAusIMM Membership No: 107972). Dr. Carras has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. As Competent Person, Dr. Carras consents to the inclusion in the report of matters based on the information compiled by him, in the form and context in which it appears.

Reference to Prior ASX Announcements

The information contained in this Quarterly Activities Report has been previously disclosed to the market through ASX announcements released during the reporting period. No new exploration results are being reported for the first time in this document. Operational, approvals and tenement updates are provided where relevant to the reporting period and subsequent events.

For completeness and ease of reference, the key ASX announcements referenced in this Quarterly Activities Report are listed below.

Reference RC1 Announcements

Recent and relevant announcements relating to the QA and RR MRE lodged on the ASX include:

Date	Announcement
13 April 2026	<i>Queen Alexandra Results Strengthen Mining Development Pathway</i>
23 March 2026	<i>Redcastle Operations Update in the Eastern Goldfields</i>
18 March 2026	<i>High-Grade Gold Intersected in Broad Spaced Drilling Program</i>
9 March 2026	<i>More High-Grade Gold in Final Assays of Redcastle Reef GC</i>
2 February 2026	<i>Broad, Early Stage Gold System Starting to Emerge at MCE</i>
2 February 2026	<i>Drilling Operations Update</i>
28 January 2026	<i>Additional Shallow High-Grade Gold Intercepts from RR</i>
12 January 2026	<i>16 Potential Gold Targets Now Identified Across TBone Belt</i>
1 September 2025	<i>TBone acquisition grows RC1's pipeline of targets</i>
20 August 2025	<i>Strategic JV to Gold Production & District Scale Acquisition</i>
30 June 2025	<i>RC1 Lifts Mineral Resource Estimates to 42koz</i>

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Redcastle Resources Limited

ABN

57 096 781 716

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(183)	(929)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(182)	(925)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	(1,710)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(288)	(1,104)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(288)	(2,814)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,000
3.2	Proceeds from issue of convertible debt securities	143	143
3.3	Proceeds from exercise of options	53	53
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(360)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	196	3,836
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,121	750
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(182)	(925)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(288)	(2,814)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	196	3,836

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	847	847

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	847	1,121
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	847	1,121

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(37)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(99)
Fees paid to Directors and/or Director related entities.		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(182)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(288)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(470)
8.4 Cash and cash equivalents at quarter end (item 4.6)	847
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	847
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.80
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes, the Company anticipates maintaining operating costs at the current level for the next three months, consistent with exploration companies undertaking active exploration.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company has not undertaken any funding activities at this stage but will assess funding requirements as circumstances evolve. The Company has demonstrated an ability to access capital when required. In addition, the Company notes that the MDCP and related permitting and operational readiness workstreams are being progressed to support the potential commencement of mining activities and future cash flow during H2 2026, subject to receipt of required approvals, final operational readiness, JV decisions and other customary requirements.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, refer to responses above.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: The Board of Redcastle Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.