



**ALTITUDE  
MINERALS**  
ASX:ATT

personal use only



# QUARTERLY REPORT

MARCH 2026

## **Altitude Minerals Ltd (ASX: ATT)**

### **Quarterly Activities Report for period ending 31 March 2026**

#### **OVERVIEW**

#### **Exploration**

- Altitude Minerals ('Altitude', 'ATT' or the 'Company') received positive aircore drill results from the Pipe Targets at the Byrock Project in the Macquarie Arc, NSW, with three of the seven targets (P38, P37, P01) prioritised for follow-up RC drilling
- Pathfinder elements Sb, As, Bi, Te, Se, Sn, W and Mo, together with pervasive propylitic alteration, were identified in the aircore drilling – consistent with the alteration halo surrounding a Cu-Au porphyry system (Halley et al., 2015)
- Following these positive results, Altitude elected to advance to Stage One of the Earn-in and Joint Venture Agreement with Nimrod Resources Limited, committing to spend a further \$1.35m over two years to earn a 51% interest in the Byrock Project
- The first-ever drillhole at Target T55 intersected a calc-alkaline monzodiorite porphyry intrusion with pervasive propylitic alteration beneath cover – providing direct geological support for the Company's interpreted north-west extension of the Macquarie Arc
- Altitude completed target validation at the Firenze Silver-Gold Project in Nevada, after conducting extensive CSAMT and drone magnetic geophysical surveys, detailed structural and alteration mapping, and integrating all datasets into a 3D targeting model
- Mr Gabe Graf appointed Principal Geologist – USA, bringing more than 17 years' experience across North American mineral systems, including senior technical roles at Newmont Mining Corporation (Nevada) and Northern Star Resources (Alaska)
- Subsequent to quarter end, the Altitude team released the plans for a fully permitted 2,600m (9-hole) RC drill program to test the high-priority drill targets along a ~1.2km NW-SE structural corridor at Firenze Silver & Gold Project, Nevada

#### **Corporate**

- Business development activity continued, with the team reviewing multiple new gold, silver and copper opportunities, particularly in Nevada, to extend the long-term pipeline of drill targets
- Subsequent to quarter end, 775 infill gravity stations and 92 line-km of passive seismic were acquired at the Byrock Project to further optimise RC drill targeting of the Pipe Targets and T55 Target
- As at 31 March 2026, Altitude Minerals maintained a cash balance of \$1.3 million.



After a very productive end to 2025, with testing of multiple high-priority targets in back-to-back drill programs, the March quarter was about analysing the results in detail and prioritising the target pipeline with low-cost fieldwork to be drill-ready on multiple compelling targets in both Australia and Nevada.

The highlight for me was receiving the assays from drilling across the Pipe Targets and T55 at the Byrock Project in NSW, and seeing many of the pathfinder elements and other geological signatures of a “pencil” porphyry copper-gold system. At Altitude, we believe in testing targets that have big rewards for our shareholders, and while it is very early days, the results give me a lot of encouragement that we are on the right path in the Macquarie Arc. As a result, we have also elected to advance to Stage One of the Earn-in with Nimrod Resources, and I look forward to continuing to build on our partnership with them.

As always, our aim is to maintain a pipeline of targets, and the team has done a great job validating targets at the Firenze Silver-Gold Project through the US winter months. This included completing CSAMT geophysics, drone magnetics, structural and alteration mapping, and integrating all of that new information into a comprehensive 3D model of the project. Combined with the appointment of our highly experienced US-based Principal Geologist, Gabe Graf, during the quarter, this work has enabled us to design an exciting drilling program that will test a 1.2 km long structural corridor that has hosted some very high-grade silver & gold rock chips at surface.

We also continue to evaluate new opportunities and divest properties that don’t meet technical criteria.

Overall, investors can look forward to a steady stream of exploration news through the rest of the year with compelling strategic metals & gold drill targets in both Nevada and NSW.

**- Duncan Chessell  
Managing Director  
Altitude Minerals**

## EXPLORATION

### Results: Copper-Gold Targets for Follow-up Drilling Macquarie Arc, NSW

The **Byrock Project** is located 80km north-east of Bourke, NSW, in what the Company interprets to be the north-west extension of the Macquarie Arc – Australia’s premier porphyry copper-gold province. The Arc hosts several world-class mines, including Newmont’s Cadia and Evolution Mining’s Northparkes and Cowal operations. The multi-year \$195m exploration commitments from AngloGold Ashanti to Kincora Copper and Inflection Resources over ground immediately adjacent to Altitude’s tenure further underline the significance of the region.

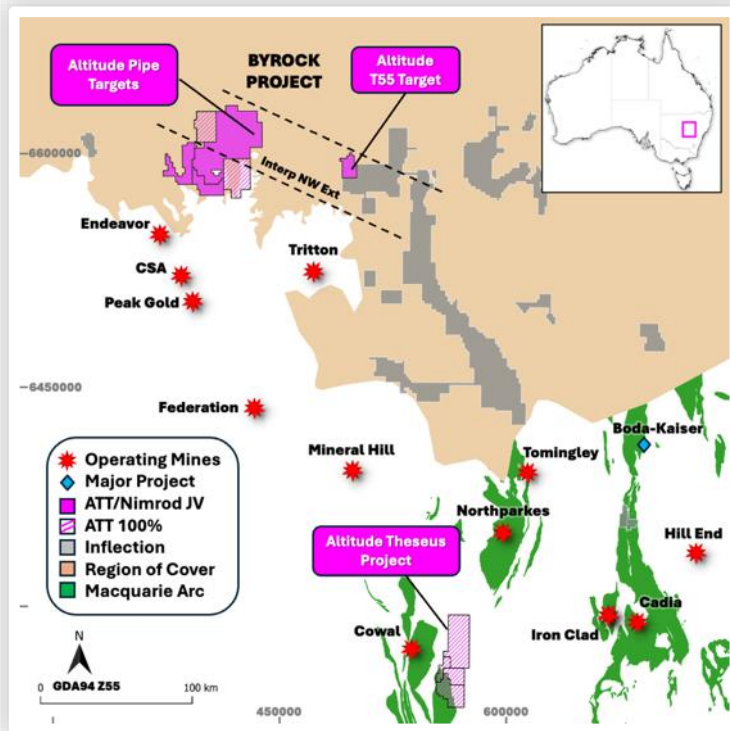


Figure 1. The location of Altitude’s Byrock Project (Option & earn-in with Nimrod Resources) and the Theseus Project (100% owned), in relation to the known copper deposits in the Macquarie Arc, NSW.

Source: NSW Government.

During the quarter, Altitude received the first assay results from two drill programs completed in late 2025 and initiated an infill follow-up geophysics program. Together, these results have confirmed the project’s prospectivity and provided the data required to prioritise targets for definitive RC drilling later in 2026.

For personal use only

## Positive Aircore Drill Results

In February, the Company reported the results of the 2,198m aircore drill program completed over the seven Pipe Targets in November 2025. The aircore drilling was done as a low-cost proof-of-concept test of the geological model, and it confirmed the prospectivity of the target area to host Cu-Au porphyry-style deposits. Porphyry Pathfinder Elements\* Sb, As, Bi, Te, Se, Sn, W and Mo, and pervasive propylitic alteration, consistent with the vertical distribution of elements above a Cu-Au porphyry system, were detected in air-core drill assays.

Upon review, the Altitude Team decided that at least three of the seven Pipe Targets warrant follow-up, deeper RC drilling and conducted further geophysics to more accurately predict depth to target and optimise RC drill collar locations.

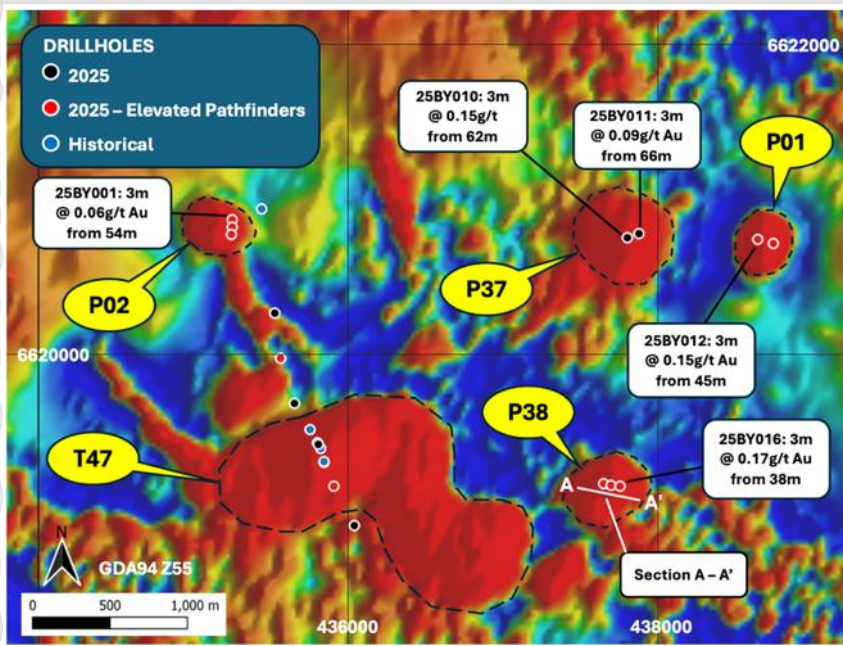
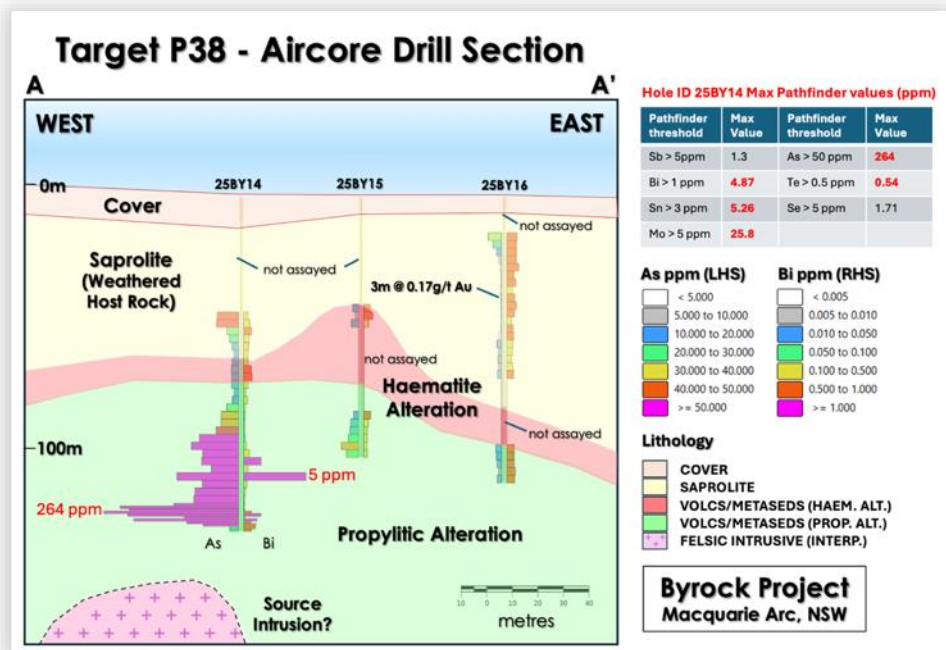


Figure 2. The Pipe Targets, Byrock Project - drill tested with air-core drilling in November 2025. Prospective to be a cluster of porphyry pipes. Background image Company 0.5VD RTP magnetics (ASX 7/5/2025).

Figure 3. Cross Section Target P38 Air-core drilling November 2025





### Key geochemical results included:

- Elevated gold detected in Targets P02, P37, P01 and P38 – spatially associated with quartz veins
- Peak values of 0.15 g/t Au intersected on three targets (P38, P37 and P01)
- Combinations of elevated pathfinder elements As, Bi, Sb, Se, Sn, Te, Tl and W – consistent with the alteration halo surrounding a Cu-Au porphyry system as defined by Dr Scott Halley (Halley et al., 2015). See *'Targeting Porphyry Systems'*
- FTIR-MIN (Fourier transform infrared spectroscopy) confirmed pervasive propylitic alteration and defined zones of white mica, K-feldspar and biotite (potassic alteration) – the characteristic alteration assemblage of a Cu-Au porphyry system
- The low copper concentrations returned in these shallow aircore samples are an expected result – copper is highly mobile and typically disperses during weathering, whereas less-mobile pathfinder elements such as bismuth are preserved at surface

*(See ASX Announcement: Altitude Advances Earn-in on Positive Air-Core Results – 6 February 2026).*

### T55 results support the company's interpretation of the NW extension of the Macquarie Arc

On 17 February 2026, the Company reported the results of the first-ever drillhole at Target T55 on EL9746 – a 419.1m hole completed in December 2025 using mud-rotary and diamond-core drilling. The drilling was partially funded (40%) by an \$80,000 NSW Government grant awarded under the Critical Minerals and High-Tech Metals Exploration Program.



Figure 4. Drilling at the T55 Prospect (December 2025)

The drillhole achieved a key technical objective by confirming the presence of a high-K calc-alkaline monzodiorite porphyry intrusion beneath cover, displaying pervasive propylitic alteration. This rock type and alteration assemblage is characteristic of the outer halo of a Cu-Au porphyry system in the Macquarie Arc. Combined with the Pipe Targets results, this provides geological support for the Company's interpreted north-west extension of the Macquarie Arc beneath cover.



Figure 5. Molybdenite-bearing syenite dyke (with structural offset), crosscutting monzodiorite intrusion at the T55 Target, Byrock Project at a depth of 304.85m. Molybdenite is suitable for Re-Os age dating.



The prize in the Macquarie Arc is finding the next cluster of world-class porphyries such as E26 and associated North Parkes “pencil” or “pipe-like” porphyry deposits.

The presence of economic Cu-Au porphyry mineral systems in the Company interpreted NW extension of the Macquarie Arc, if confirmed with deeper drilling, would be very significant for Altitude and NSW.

- **Duncan Chessell, Managing Director**

### Earn-in Advanced

On the strength of these results, Altitude elected to advance to Stage One of the Earn-in and Joint Venture Agreement with Nimrod Resources Limited, committing to spend a further \$1.35 million over two years to earn a 51% interest in the Byrock Project. Altitude issued Nimrod \$200,000 of ATT shares as consideration for progressing to Stage One.

(See ASX Announcement: *Altitude Advances Earn-in on Positive Air-Core Results – 6 February 2026*).

## Geophysics Surveys Conducted

Following the positive drilling results reported in February, Altitude commenced an infill follow-up geophysics program to optimise drill targeting for follow-up RC drilling later in 2026. Over March and April, the Altitude exploration team completed 775 infill gravity stations and conducted 92 line-km of passive seismic over the Pipe Targets and the T55 Target.

Gravity stations were collected on a 200m grid over the Pipe Targets (684 stations, 52 line-km passive seismic) and on a 250m grid over the T55 Target (91 stations, 40 line-km passive seismic). The passive seismic data will be integrated with the new gravity data and the 2025 airborne magnetics to more accurately predict depth to target and optimise RC drill collar locations.

Processing is underway and will be reported alongside the detailed alteration and petrology studies, which are nearing completion.

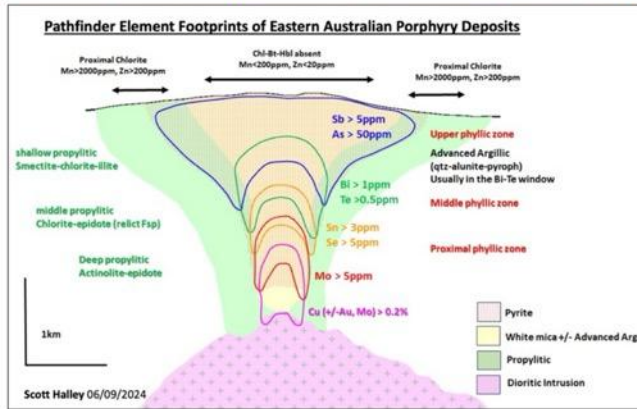


Figure 6. Collecting Gravity data on the Byrock Project (March 2026)

# TARGETING PORPHYRY SYSTEMS

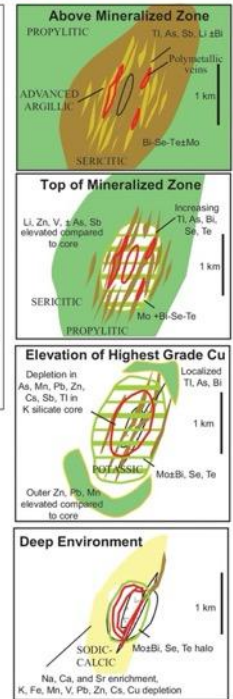
Porphyry deposits account for most of the global copper production annually and a substantial proportion of gold resources. Despite the typical large-scale nature of porphyries, a multi-phased drilling program is required to discover an economic porphyry deposit, especially under cover typical of the Macquarie Arc, NSW.

## Understanding Metal Zonation in a Porphyry System



- Vertical variations in trace elements in a porphyry Cu system.
- Schematic changes in hydrothermal alteration assemblages and trace elements through a porphyry Cu system viewed as a series of map views through a vertical system.

Bi, Te, Tl, Sb, As, Sn proximal to the ore zone of Cu ± Au / Mo; and more distally Pb and Zn are present.

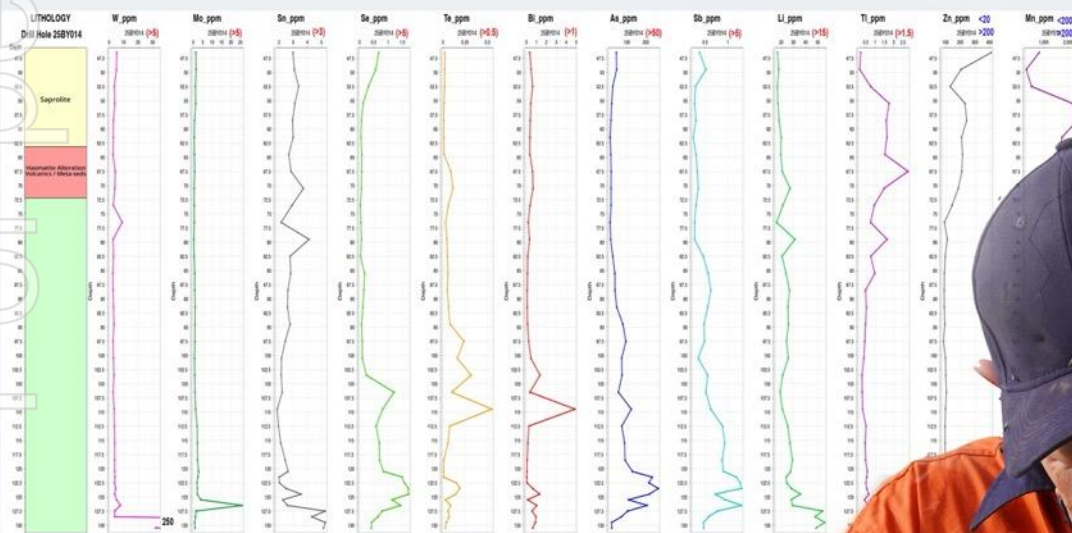


Scott Halley et al, 2015



Porphyry copper deposits have a distinctive "fingerprint" of mineral alteration & pathfinder elements.

In 2025, Altitude's used cost-effective aircore drilling to test several potential porphyry systems and successfully intersected pathfinder elements.



For personal use

## Validating: Silver & Gold Targets in Nevada, USA

The Firenze project is a high-grade Silver & Gold opportunity comprising 90 claims in Nevada, that, despite its strong potential, was classified as a Wilderness Study Area (WSA), and as a result has never been drilled. However, in 2022, the project area was reclassified by the BLM and is now open for exploration. It has outcropping low-sulphidation epithermal Ag-Au veins ~1,000m in strike that remain open to the east with potential extensions under shallow cover.

The mineralisation has been identified at surface, with exceptional historical rock chip assays including:

- 1,825 g/t Ag with 22.5 g/t Au
- 1,250 g/t Ag with 9.3 g/t Au
- 534 g/t Ag with 43.9 g/t Au
- 600 g/t Ag with 2 g/t Au

(See ASX announcement - *Drill Targets Confirmed, Permits Secured* - 22 April 2026)

The Firenze Project is only 10km from Interstate 50 and has tracks to significant outcrops, allowing year-round access and accelerated exploration activities.

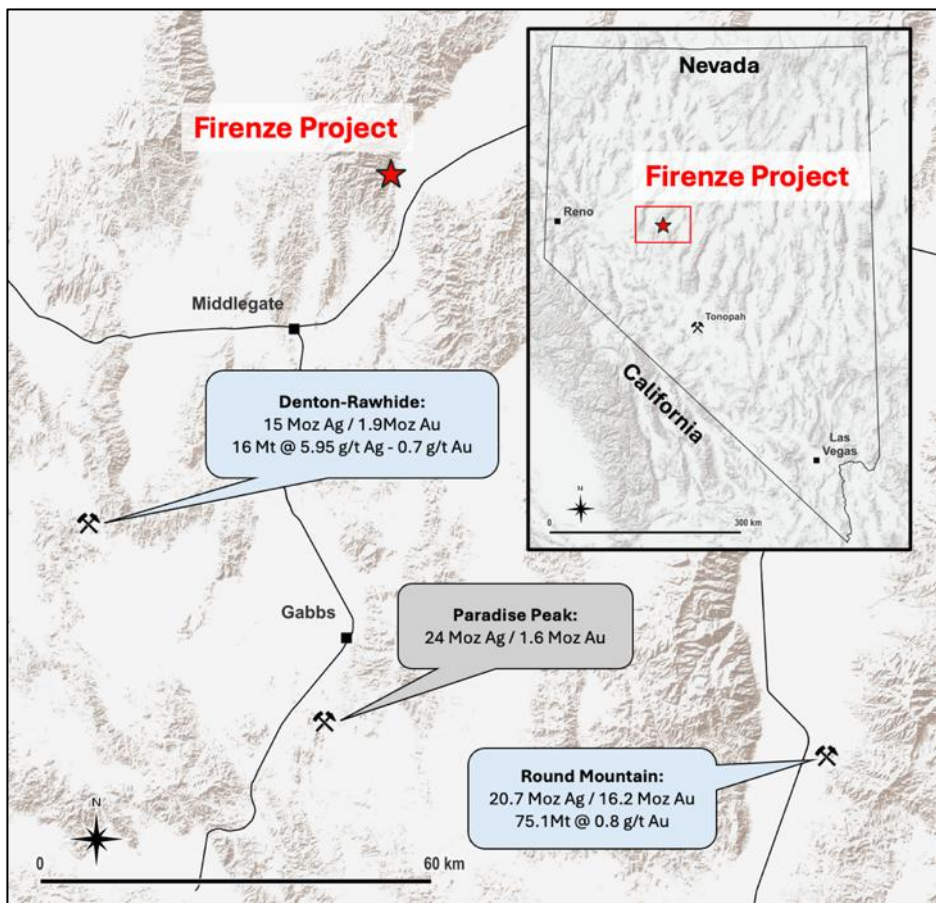


Figure 7. Location of the Firenze Project and nearby deposits



During the quarter, the Altitude team continued the foundational work required to validate and refine the Firenze drill targets, including completing detailed CSAMT and magnetic surveys as well as detailed alteration and structural mapping. The team then integrated all that data into an updated 3D geological model of the project.



The appointment of experienced Nevada-based geologist Gabe Graf as Principal Geologist – USA during the quarter was a key step in completing this validation phase. Gabe has held senior technical and leadership roles with Newmont Mining Corporation in Nevada and with ASX-listed Northern Star Resources at the Pogo Operations in Alaska. He played a key technical role in the discovery and delineation of the Goodpaster Gold Deposit (resource of 1.1 Moz at 10.3 g/t Au) adjacent to the Pogo Gold Mine and was a member of the Newmont team that discovered additional mineralised vein systems and added resources at the Midas Mine (historical production of 2.2 Moz Au and 27 Moz Ag) which has been used as a direct model comparison for Firenze.

The results of all that work was the design of a 2,600m Reverse Circulation (RC) drill program to test the highest-priority targets from near-surface to 250m depth along a 1.2km NW-SE structural corridor. One of the key objectives of the drilling program will be to determine whether the boiling zone – where bonanza-grade mineralisation can occur – is preserved at depth.

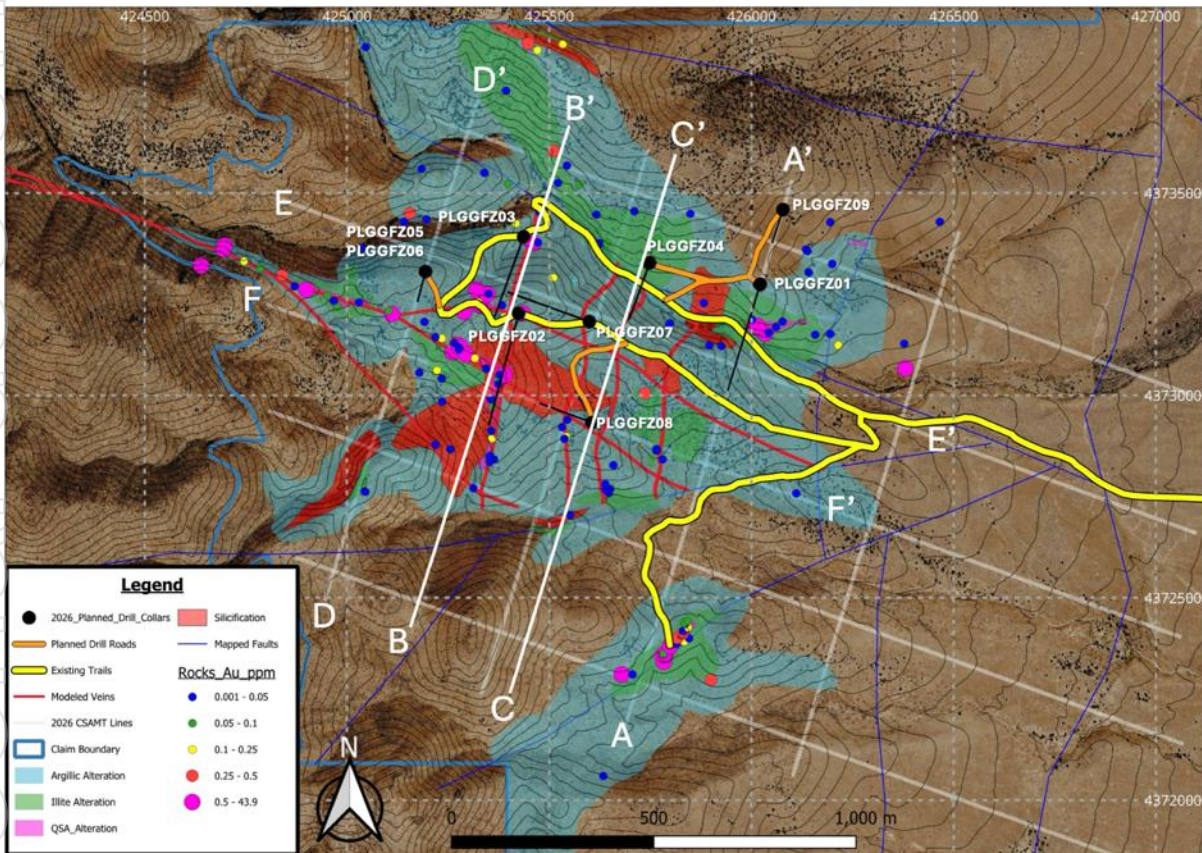


Figure 8. Planned drill collars (black traces) over alteration mapping and rock chips, CSAMT geophysics lines (white), background Google Earth.

Subsequent to the end of the quarter, on 22 April 2026, Altitude confirmed that the project was ‘drill-ready’, all drill permits were approved, and the bond was lodged with the Bureau of Land Management (BLM). Access and drill-site preparation will commence in early May 2026. (See ASX announcement - *Drill Targets Confirmed, Permits Secured - 22 April 2026*)



## Nevada – The Place to Be

During the quarter, Nevada was ranked the #1 jurisdiction in the world for mining investment attractiveness by the Fraser Institute – up from #2 last year. The ranking reflects Nevada’s established infrastructure, regulatory certainty, and a long history of major discoveries. Nevada accounted for approximately 70% of the annual US gold production in 2024.

## CORPORATE

### Business Development

The Altitude team continued to review new project opportunities during the quarter, with a particular focus on the USA and Nevada in particular, to extend the long-term pipeline of drill targets. The team continued its assessment of multiple advanced gold, silver and strategic metals projects that could complement the Firenze Project in Nevada.

The Company's project selection criteria remain focused on in-demand commodities, favourable jurisdictions, proximity to known economic deposits, and the ability to rapidly validate drill targets for low-cost testing. Alongside the ongoing assessment of potential new targets is the task of divesting and/or relinquishing projects that don't add value or could be advanced in a non-dilutive manner with a project partner, e.g., the Eromanga Basin HMS Project in South Australia.

### Progression to Stage One of the Byrock Earn-in

On 6 February 2026, following the positive aircore drill results at the Pipe Targets, Altitude elected to advance to Stage One of the Earn-in and Joint Venture Agreement with Nimrod Resources Limited over the Byrock Project. Under the terms of the Agreement, Altitude issued Nimrod \$200,000 of ATT shares (8,197,486 shares) as consideration for progressing to Stage One, and now has two years to spend a further \$1.35 million to earn a 51% interest in the Byrock Project tenements (EL9489, EL9612, EL9713 and EL9746).

At Nimrod's election, Nimrod may participate and fund 49% of JV activities from this point. If Nimrod does not participate, Altitude has the right to earn a 75% interest in the Project by issuing an additional \$300,000 of shares and spending a further \$3m over a second two-year period.

## Share Capital Changes

During the quarter, the Company issued project acquisition and remuneration securities. Details of these changes are detailed below:

Altitude Minerals	Quoted	Unquoted				
Class of Security	Ordinary shares	Options (\$0.26 18 Dec-26)	Options (\$0.15 31 Jul-27)	Options (\$0.034 31 Jul-27)	Options (\$0.06 31 Dec-28)	Performance Rights
	(ASX:ATT)	(ATTAI)	(ATTAJ)	(ATTAL)	(ATTAB)	(ATTAF)
<b>On issue at start of the Quarter</b>	<b>346,693,604</b>	<b>7,938,756</b>	<b>13,650,000</b>	<b>127,329,988</b>	-	<b>12,497,094</b>
Exercise of rights	569,634	-	-	-	-	(569,634)
Issue project acquisition shares – Byrock Project	8,197,486	-	-	-	-	-
Issue remuneration performance rights	-	-	-	-	-	6,521,355
Lapse of remuneration performance rights	-	-	-	-	-	(2,374,844)
Issue remuneration options	-	-	-	-	2,625,000	-
<b>Total securities on issue at the date of this report</b>	<b>355,460,724</b>	<b>7,938,756</b>	<b>13,650,000</b>	<b>127,329,988</b>	<b>2,625,000</b>	<b>16,073,971</b>

## Cash Balance

As of 31 March 2026, Altitude Minerals maintained a cash balance of \$1.3 million.

## Related Party Payments

Altitude Minerals discloses that payments to related parties of the Company and their associates during the quarter totalled \$119,000. These payments were related to Executive and Non-Executive Director fees, which were paid as salaries and to entities nominated by relevant Directors.

## Significant March 2026 Quarter ASX Announcements

The following significant announcements and exploration results were lodged with ASX during the March Quarter and thereafter.

2026	Title of Announcement
5 February	Altitude Appoints Principal Geologist USA
6 February	Altitude Advances Earn-in on Positive Air-Core Results
17 February	Drilling Supports Macquarie Arc Extension at Byrock Project
20 April	Geophysical Surveys Completed at Byrock Project
22 April	Firenze Drill Targets Confirmed and Drill Permits Secured

### JORC Information

This report includes regional data from the South Australian Government websites, NSW Government websites sourced from public data, as well as the Company ASX Announcement listed in this report and/or cross-referenced in this announcement. References to neighbouring projects have been obtained from company websites, reports and/or ASX announcements.

The Company confirms that it is unaware of any new information or data that materially affects the information included in these announcement(s). The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

## APPENDICES

### Mining Exploration Activities

During the quarter, the Group incurred \$221k on exploration activities, as detailed above. This expenditure covered joint venture contributions related to the Byrock Project and associated expenditure, including travel, site access, tenement maintenance costs, and tenement acquisition.

Expenditure was also incurred on staking of new tenements and field work including reconnaissance, geophysical surveys, surface geochemistry sampling and stakeholder engagement.

### Tenement Table – 31 March 2026

Tenement number	Tenement name	Beneficial interest held at the of the Quarter	Changes during the Quarter to % beneficial interest	Comments
<b>South Australia – Eromanga Basin HMS – via subsidiary Copper Search Australia Pty Ltd</b>				
7071	Nilpinna	100%	-	
7072	Eddy	100%	-	
7101	Bulgunnia	100%	+100%	Granted 6 January 2026
6195	Douglas Creek	100%	-	HMS + IOCG Prospective
<b>South Australia – IOCG Gawler Craton – via subsidiary Copper Search Australia Pty Ltd</b>				
6181	Curdimurka	100%	-	Relinquished Jul-25
6235	Allandale	100%	-	Relinquished Nov-24
6238	Stuart Creek	100%	-	Relinquished Jul-25
6314	Callanna	100%	-	Relinquished Jul-25
6315	Ruby Hill	100%	-	Relinquished Nov-24
6808	Spring Hill	100%	-	Relinquished Nov-24
6862	Mt Denison	100%	-	Relinquished Nov-24
6899	Blyth Creek	100%	-	Relinquished Nov-24

*Note: Issued relinquishment notices to SA Government Department of Energy and Mining (DEM) in November 2024 and July 2025, currently still under process.*

Tenement number	Tenement name	Beneficial interest held at the of the Quarter	Changes during the Quarter to % beneficial interest	Comments
<b>NSW – Macquarie Arc / Byrock Project – via Altitude Minerals (NSW) Pty Ltd</b>				
9784	Nextrock	100%	-	
9806	Selley	100%	-	
*9489	Kenilworth	0%	-	Nimrod Option / Earn-in / JV
*9612	Rocky Ned	0%	-	Nimrod Option / Earn-in / JV
*9713	Far East	0%	-	Nimrod Option / Earn-in / JV
*9746	Tubba Villa	0%	-	Nimrod Option / Earn-in / JV
<b>NSW – Macquarie Arc / Theseus Project – via Altitude Gold Pty Ltd</b>				
9805	Wirrinya	100%	-	
**8329	Porters Mount	100%	+100%	Option to Purchase completed
**8804	Caragabal	100%	+100%	Option to Purchase completed
**9397	Jingerangle	100%	+100%	Option to Purchase completed
<b>USA – Alaska / Boulder Creek Project – via Altitude Minerals Alaska LLC</b>				
Alaska State Claims	Boulder Creek	100%	-	Alaska State Unpatented Claims ADL742267-70,79, 80-82, 742288
<b>USA – Nevada / Firenze Project – via Altitude Minerals Nevada LLC</b>				
Nevada BLM Claims	Firenze	100%	-	Federal BLM Unpatented Claims NV105835379 to NV105835468

\*Byrock Project tenements held by Nimrod Resources Limited (ASX 11 Feb 2025)

\*\*Theseus Project tenements held by Rimfire Pacific Resources Limited, completion payments in Q4, 2025, government title transfer in mid-January 2026 (ASX 5 Nov 2025)

The Company holds 100% owned subsidiaries, as indicated.

Authorised for release by Duncan Chessell, Managing Director of Altitude Minerals Ltd.

For further information, please get in touch with us.

**Duncan Chessell**  
 Managing Director  
 dc@altitudeminerals.com  
 +61 414 804 055

**Julian Harvey**  
 Investor Relations  
 jh@altitudeminerals.com  
 +61 404 897 584

## **Altitude Minerals Ltd**

### **Unlocking shareholder value with high-quality discoveries**

Altitude Minerals Ltd (ASX: ATT) (formerly Copper Search Ltd) is an ASX-listed explorer with a pipeline of large-scale drill targets across multiple projects and commodities, most of which are all within geological domains containing established profitable mines. The key to executing Altitude Minerals' strategy is successfully identifying the best drill targets that can be made ready for drill testing with only a few months of low-cost fieldwork. The Company has spent several years assembling a Board, Exploration Team, and group of commodity experts who have been involved in multiple significant discoveries, to accelerate Altitude's mission.

#### **Connect with us:**

At Altitude Minerals, we take pride in communicating effectively with investors and aim to go beyond our ASX releases by providing videos, infographics, and podcasts. We encourage all our current shareholders and interested investors to follow us on social media and [subscribe to the Altitude email list](#) to stay informed about the latest updates via our website [www.altitudeminerals.com](http://www.altitudeminerals.com)

Head Office – Adelaide  
+61 414 80 40 55  
21 Sydenham Road,  
Norwood SA 5067, Australia

For personal use only

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Altitude Minerals Ltd

ABN

78 650 673 500

Quarter ended ("current quarter")

31 March 2026

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(221)	(1,967)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(171)	(482)
	(e) administration and corporate costs	(159)	(523)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	15	39
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(1)	11
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(537)</b>	<b>(2,922)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(50)	(84)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(50)</b>	<b>(84)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,441
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	77
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(31)	(270)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) - lease payments	(4)	(20)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(35)</b>	<b>3,228</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,885	1,041
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(537)	(2,922)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(50)	(84)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(35)	3,228

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,263</b>	<b>1,263</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,263	1,885
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,263</b>	<b>1,885</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	119
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7. <b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(537)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(537)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,263
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,263
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

For personal use only

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies that comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: Duncan Chessell, Managing Director of Altitude Minerals Limited  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.