

AVIRA RESOURCES LIMITED QUARTERLY ACTIVITIES REPORT (MARCH 2026)

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Directors and Management

David Wheeler, Non-Executive
Chairman

James Robinson, Executive
Director

David Deloub, Non-Executive
Director

Andrew van Bentum - Chief
Operation Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

525,000,000 Ordinary Shares
(AVW)

270,781,470 Quoted options
exercisable at \$0.015 on or before
30 June 2027 (AVWOB)

20,125,001 Unquoted options
exercisable at \$0.06 on or before
30 June 2027

25,000,000 Unquoted options
exercisable at \$0.015 on or before
31 December 2027

25,000,000 Class A Performance
Rights expiring 3 December 2027

25,000,000 Class B Performance
Rights expiring 3 December 2027

25,000,000 Class C Performance
Rights expiring 3 December 2027

20,000,000 Class D Performance
Rights expiring 5 December 2028

Avira Resources Limited (ASX: AVW) (Avira or the Company) is pleased to present the following Activities Report for the quarter ended 31 March 2026 (Quarterly Report).

Highlights

- **Exceptional Grade:** High-grade historical gold drilling confirmed at the Mt Cattlin Gold Project. Intersections exceeding 100 g/t Au confirmed at Sirdar, including 1.00m @ 131.24 g/t Au, 6.00m @ 50.07 g/t Au, and 9m @ 23.42 g/t.
- **System-Scale Confirmation:** Mineralisation confirmed across four prospects — Maori Queen, Sirdar, Plantagenet and Ellendale — with the "New Zealand Trend" extending 650m of strike and remaining open at depth and along strike.
- **Exciting Drill targets:** RC drill programs have been designed for Maori Queen and Sirdar, with drill-testing of Plantagenet and Ellendale also planned. First drill program targeted for early Q2 2026 on receipt of required approvals and permits.
- **Resource Path Defined:** Drilling designed to test shallow extensions and support a maiden Mineral Resource Estimate, targeted for Q4 2026.
- **Land Access Agreement Signed:** Secured a formal Land Access and Compensation Agreement with the landowner on whose property the Maori Queen gold deposit is partially situated
- Tangadee Project exploration advances with detailed aeromagnetic data review, land package rationalisation and planned moving loop electromagnetic surveys

OPERATIONAL ACTIVITIES

Mt Cattlin Gold Project, Western Australia

The Mt Cattlin Gold Project (Project) is located in the southern Goldfields-Esperance region of Western Australia, approximately 550 km south-east of Perth and 4 km north of Ravensthorpe. The Project is held under Exploration Licence E74/401, registered in the name of Galaxy Lithium Australia Pty Ltd (a subsidiary of Rio Tinto Lithium), with Avira holding all mineral rights except pegmatite minerals. The Project sits immediately adjacent to the large-scale Mt Cattlin Lithium

Mine and encompasses the high-grade Maori Queen and Sirdar gold deposits, which together carry a historical production record of 23,006 tonnes at 24.56 g/t Au, indicating the high-grade potential of the Project.

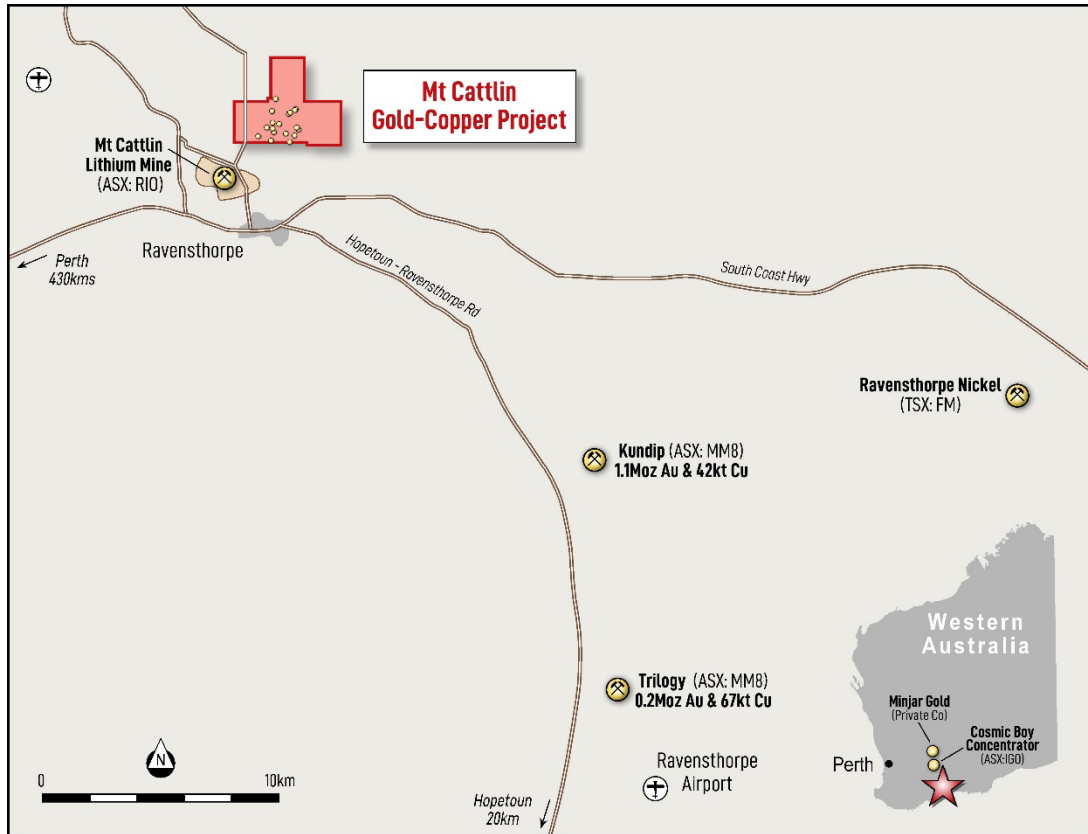


Figure 1: Location of Mt Cattlin Gold Project (E74-401) and regional setting of project

During the quarter the Company reported the confirmation of significant high-grade gold intersections at the Project, following the completion of an exhaustive database compilation and validation process across all historical drilling. The results substantiate both the extraordinary grade and the meaningful scale of the system, and provide a robust foundation for the Company's maiden Mineral Resource Estimate program.

The validation program comprised: verification of original logging and assay source data; confirmation of collar locations; and review of drilling methods, downhole survey data and assay techniques. All results are derived from fire assay analyses and are reported above a 0.5 g/t Au cut-off grade with a maximum of 2 metres internal dilution. The completion of this process has directly enabled the construction of geological and mineralisation models that now underpin the forthcoming drill programs.

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Maori Queen Gold Deposit

Drilling at Maori Queen, comprising 43 RC and diamond holes, has intersected the primary structure in 20 instances, defining a 150-metre strike length and 100-metre down-dip extent that remains open at depth and along strike (Figure 2). The Maori Queen vein trends north-east and dips at 70° to the north-west. Historical mining has depleted the near-surface resource to approximately 30 metres depth, with the bulk of the defined mineralisation below this level presenting a clear target for RC drill testing.

Best Intercepts — Maori Queen¹

- 2.00m @ 31.65 g/t Au from 67.00m (RAGC001)
- 2.00m @ 19.46 g/t Au from 24.00m (RR119)
- 5.00m @ 6.34 g/t Au from 73.00m (RAGC032)
- 6.00m @ 4.87 g/t Au from 74.00m (RAGC052)
- 1.00m @ 22.70 g/t Au from 23.00m (RAGC033A)
- 5.00m @ 4.43 g/t Au from 19.00m (RR039)

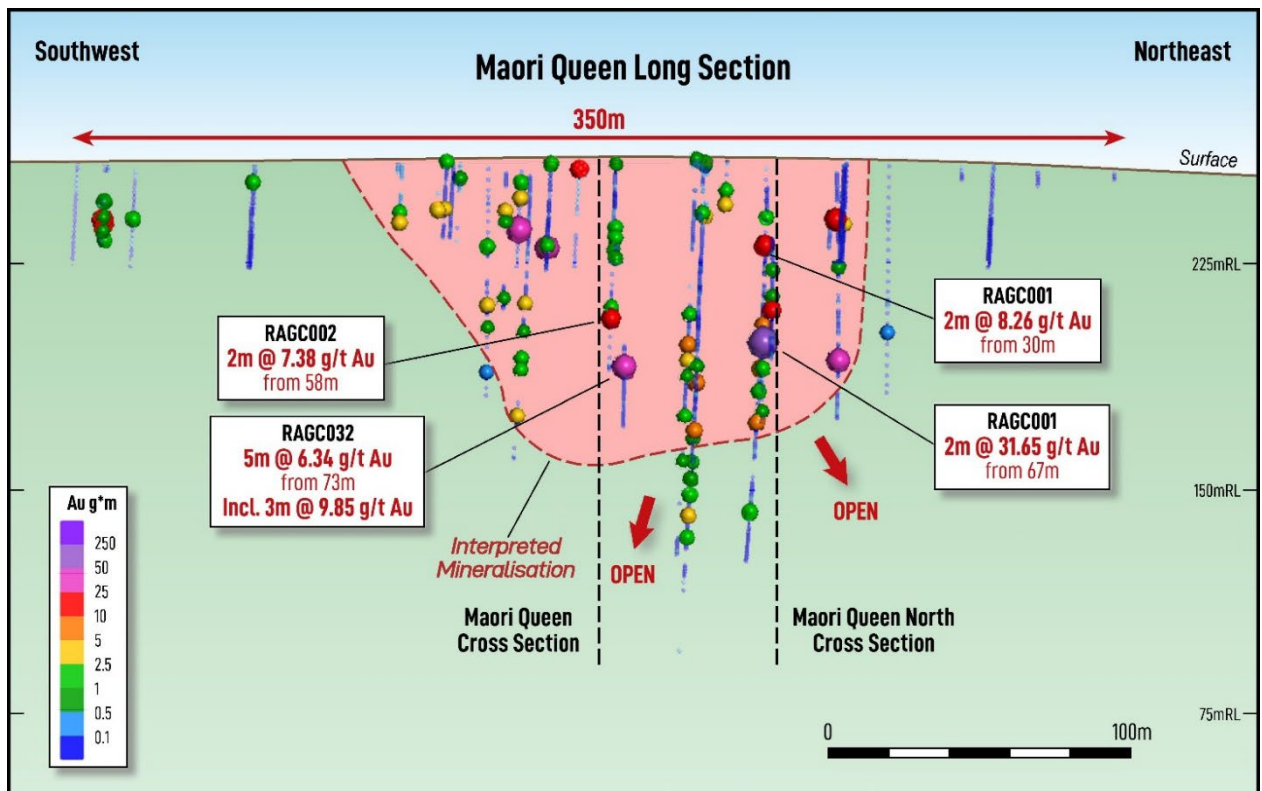


Figure 2: Maori Queen Long Section showing gram metre pierce points and mineralisation interpretation outline (red)

¹ ASX:AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin

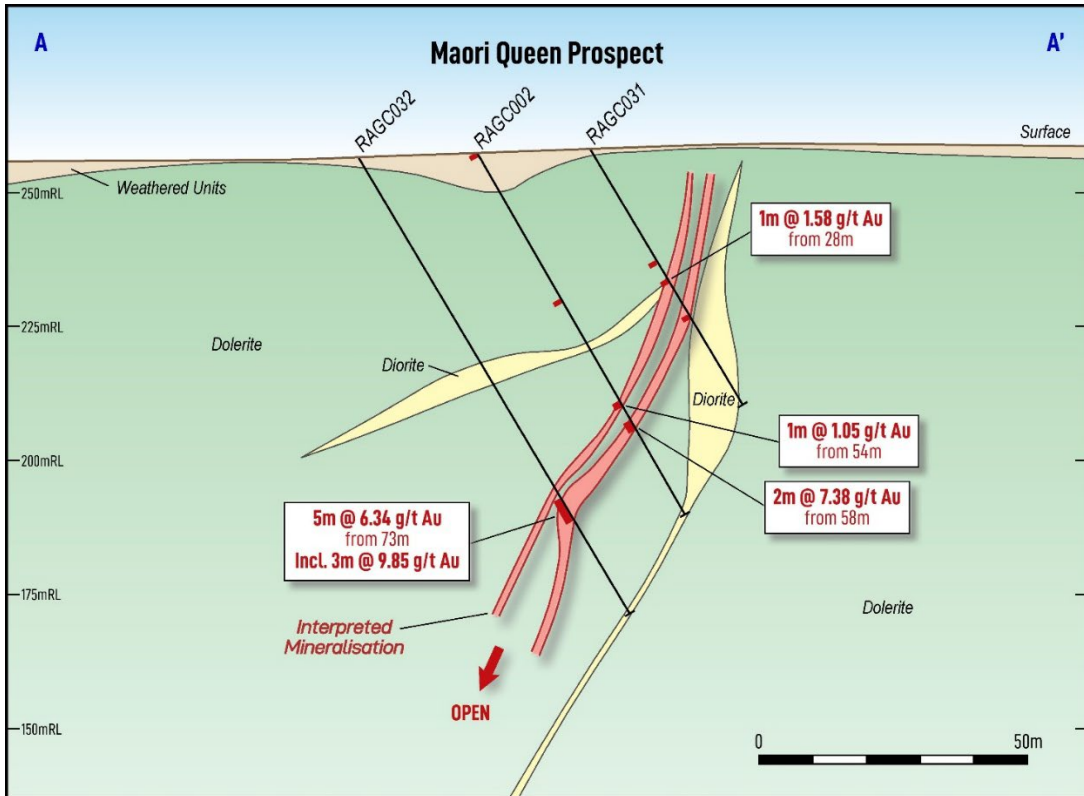


Figure 3: Maori Queen Cross Section A-A' showing mineralisation interpretation outline (red) on geological model. Planned drill holes shown as blue traces.

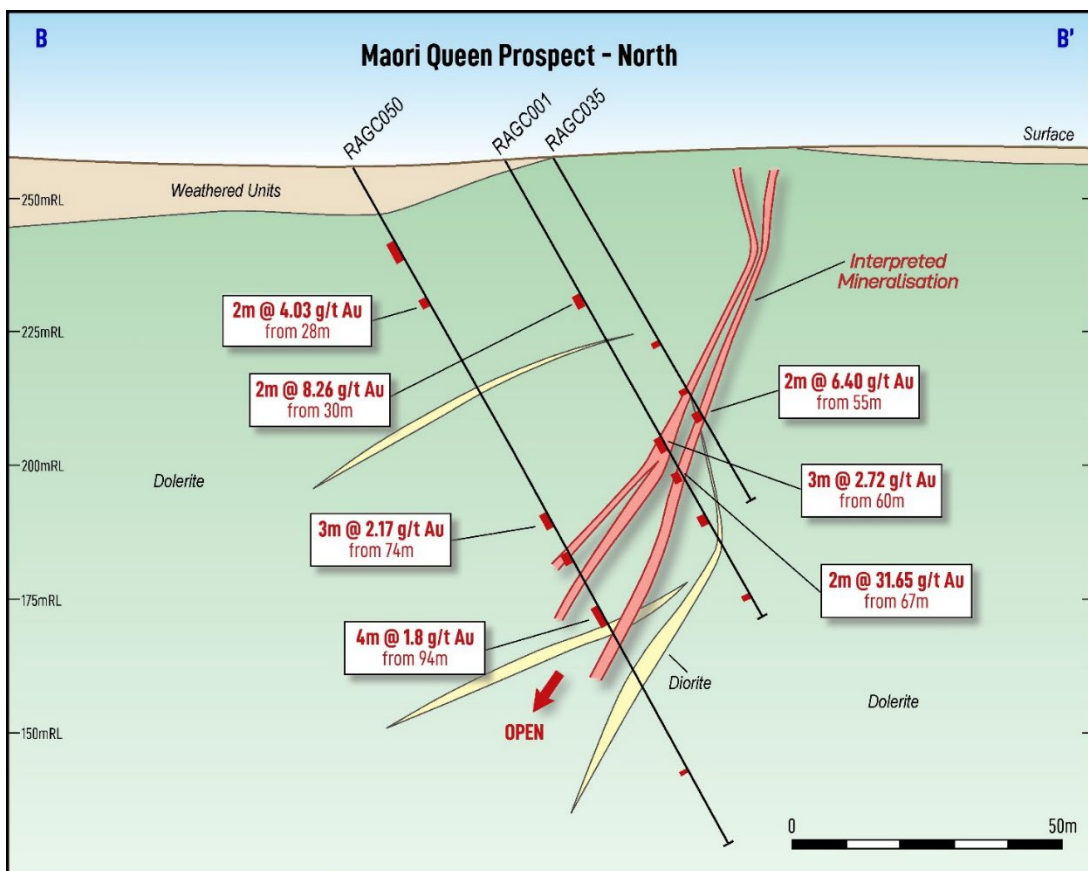


Figure 4: Maori Queen Cross Section B-B' showing mineralisation interpretation outline (red) on geological model. Planned drill holes shown as blue traces.

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The New Zealand Trend

The Maori Queen mineralisation links with two adjacent prospects — Maori Chief and Maori Prince — along a south-west-trending alignment referred to as the "New Zealand Trend". This trend extends over 650 metres of strike (Figure 5) and, with further drilling, has the potential to form a single, continuous mineralised corridor. The trend remains open at depth and along strike, with large sections as yet untested.

Best Intercepts — Maori Chief and Maori Prince²

- 4.00m @ 20.45 g/t Au from 62.00m (RAGC056) — Maori Prince
- 4.00m @ 2.35 g/t Au from 21.00m (RAGC054) — Maori Chief
- 10.00m @ 0.76 g/t Au from 4.00m (RR069) — Maori Chief

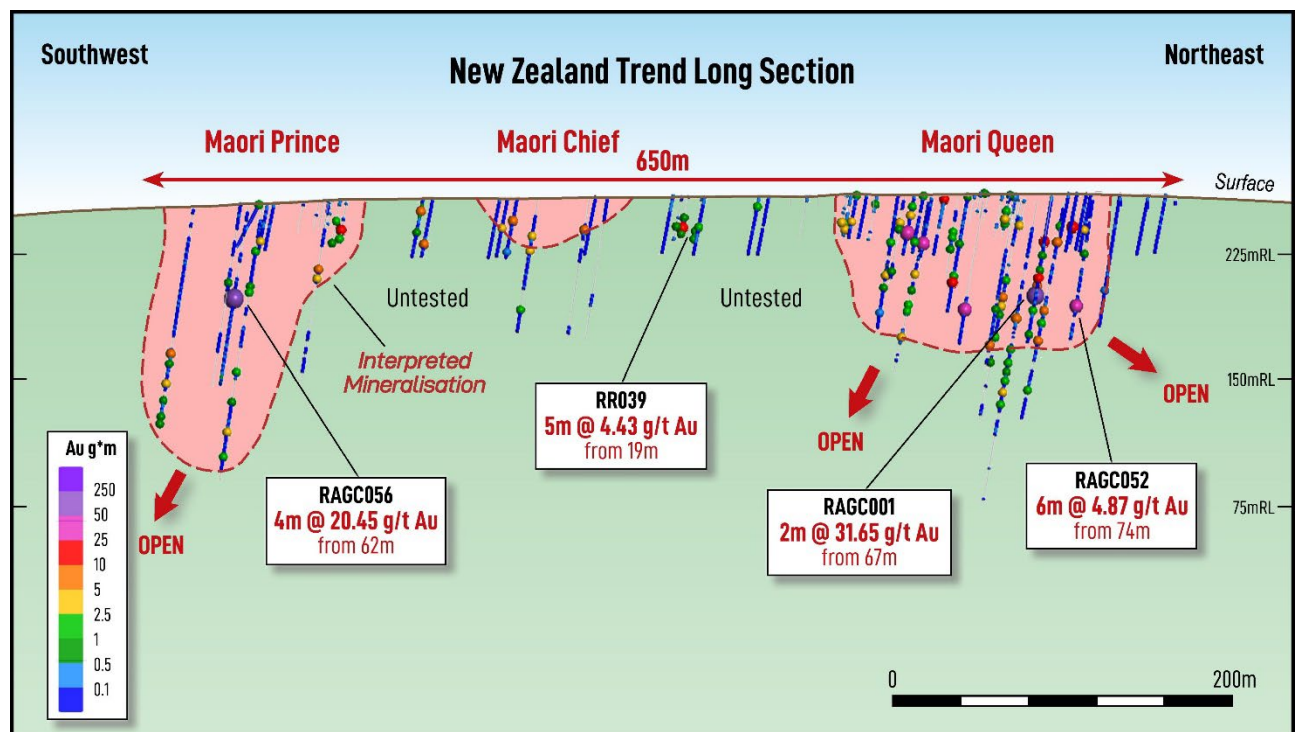


Figure 5: New Zealand Trend Long Section showing gram metre pierce points and exploration potential along the 650m strike corridor.

Sirdar Gold Deposit

Sirdar is the Project's most extensively drilled deposit, with 80 RC and diamond holes delineating mineralisation over a 115-metre strike length. Within this envelope, high-grade mineralisation follows a distinct NNW trend and extends down-plunge for over 100 metres within strongly altered and stockwork quartz-veined dolerite. Gentle to moderately east-dipping pegmatite sheets are common throughout, and the current interpreted mineralisation model's lower boundary truncates against a pegmatite sill estimated at 10–15 metres thickness

² ASX:AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin

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(Figures 6 and 7). Critically, the deposit remains open below this sill: intercept RAGD038 returned 1.6m @ 19.2 g/t Au approximately 100 metres below it, suggesting the potential for mineralisation to extend beneath the sill, which warrants further drill testing.

Best Intercepts — Sirdar³

- 6.00m @ 50.07 g/t Au from 20.00m (RR139)
- 1.00m @ 131.24 g/t Au from 73.00m (RAGC018)
- 9.00m @ 23.42 g/t Au from 33.00m (RR133)
- 2.00m @ 48.04 g/t Au from 46.00m (RR139)
- 10.00m @ 8.12 g/t Au from 16.00m (RAGD039)
- 15.00m @ 5.22 g/t Au from 53.00m (RAGC019)
- 10.20m @ 7.35 g/t Au from 44.80m (RAGD039)
- 14.00m @ 6.57 g/t Au from 44.00m (SRC005)
- 21.00m @ 3.41 g/t Au from 34.00m (RR092)
- 25.00m @ 2.83 g/t Au from 49.00m (RAGC006)
- 12.00m @ 5.32 g/t Au from 34.00m (SRC002)
- 8.00m @ 6.82 g/t Au from 30.00m (RR124)
- 1.00m @ 53.60 g/t Au from 74.00m (RAGD039)
- 13.00m @ 3.40 g/t Au from 66.00m (RR145)
- 12.00m @ 2.99 g/t Au from 36.00m (SRC008)
- 5.00m @ 6.50 g/t Au from 55.00m (RR124)

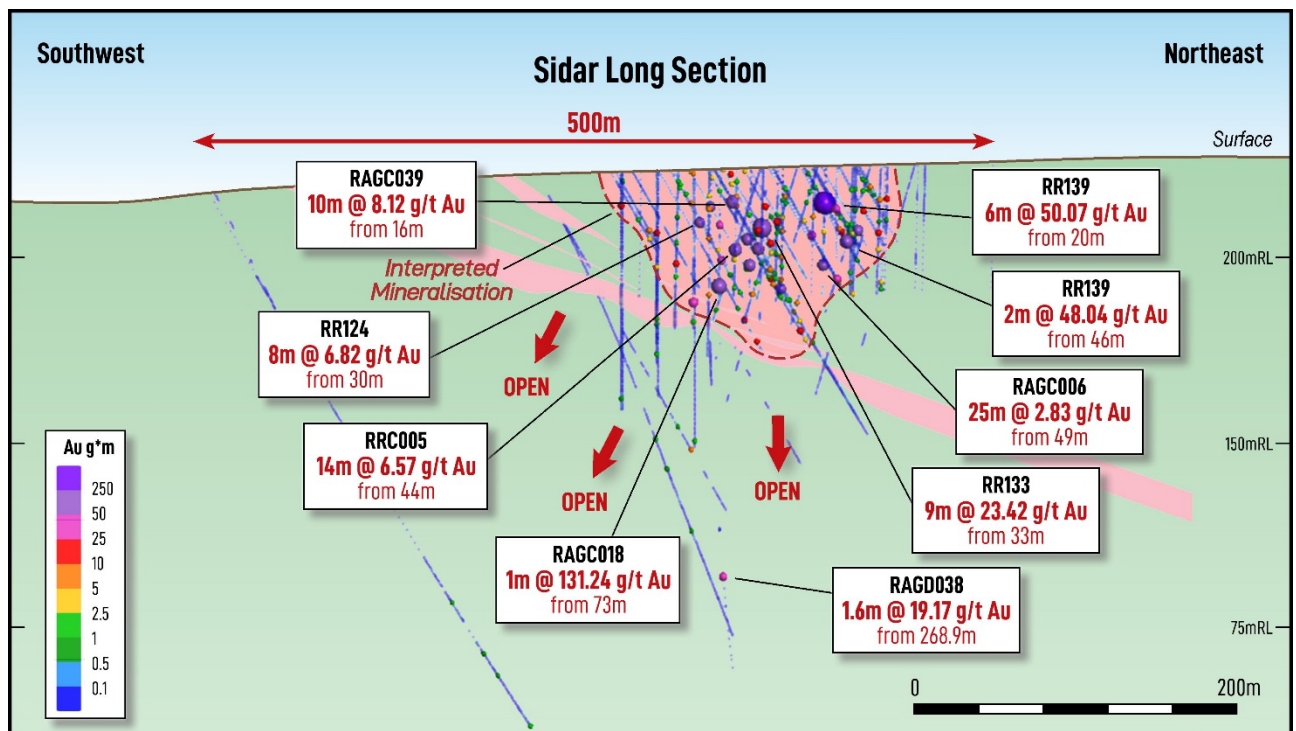


Figure 6: Sirdar Long Section showing gram metre pierce points, mineralisation interpretation outline (red) and pegmatite sill (pink).

³ ASX:AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin

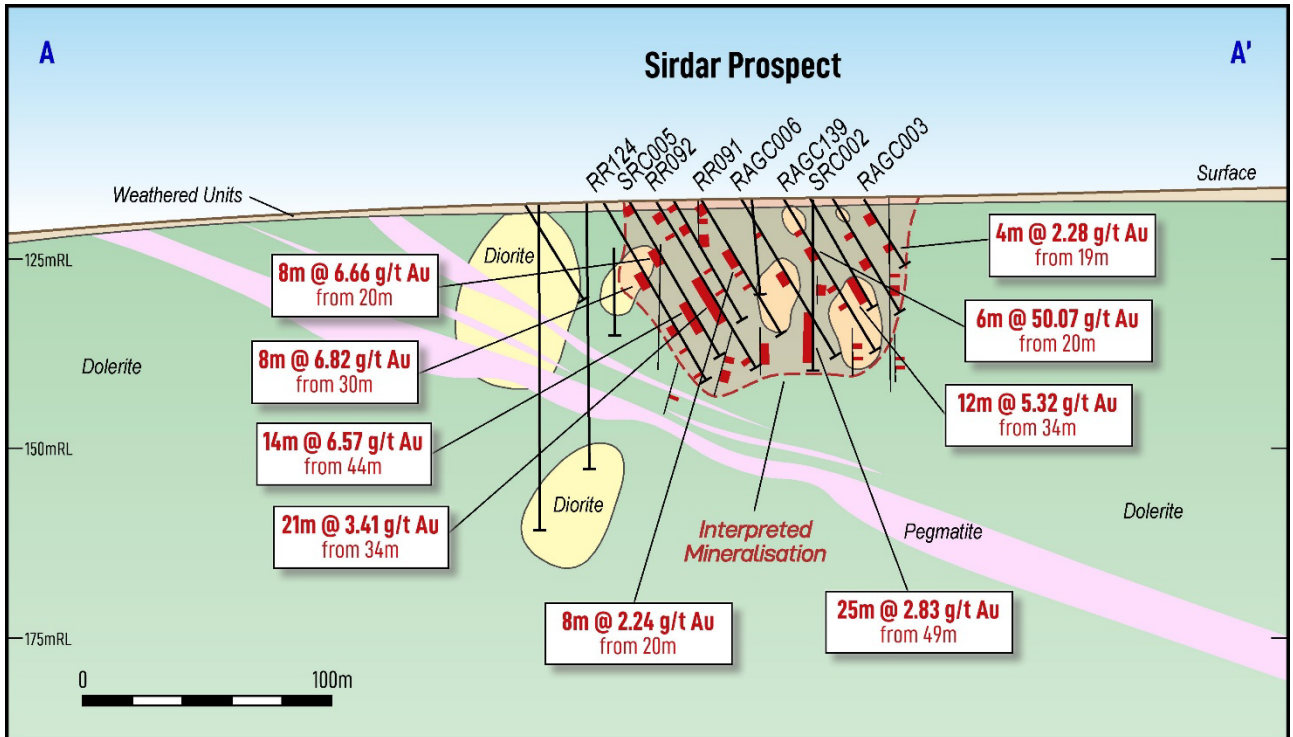


Figure 7: Sirdar Cross Section showing significant intercepts and mineralisation interpretation outline (red) on geological model.

Exploration Upside — Ellendale and Plantagenet

Beyond the extensional upside at the core Maori Queen and Sirdar deposits, two additional prospects demonstrate highly encouraging intersections that highlight the broader potential of the Mt Cattlin system. Both represent early-stage targets that will be drill-tested as part of the forthcoming program.

Ellendale Prospect

Located 500 metres north-west of Sirdar, Ellendale has delivered consistent gold intersections over meaningful widths, as shown in Figure 8. Mineralisation remains open and drill spacing is wide, suggesting significant scope for expansion.

Best Intercepts — Ellendale⁴

- 10.00m @ 2.70 g/t Au from 77.00m (RAGC073)
- 13.00m @ 1.51 g/t Au from 24.00m (RAGC072)
- 8.00m @ 1.21 g/t Au from 44.00m (RAGC070)
- 4.00m @ 1.18 g/t Au from 54.00m (RAGC075)

⁴ ASX:AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin

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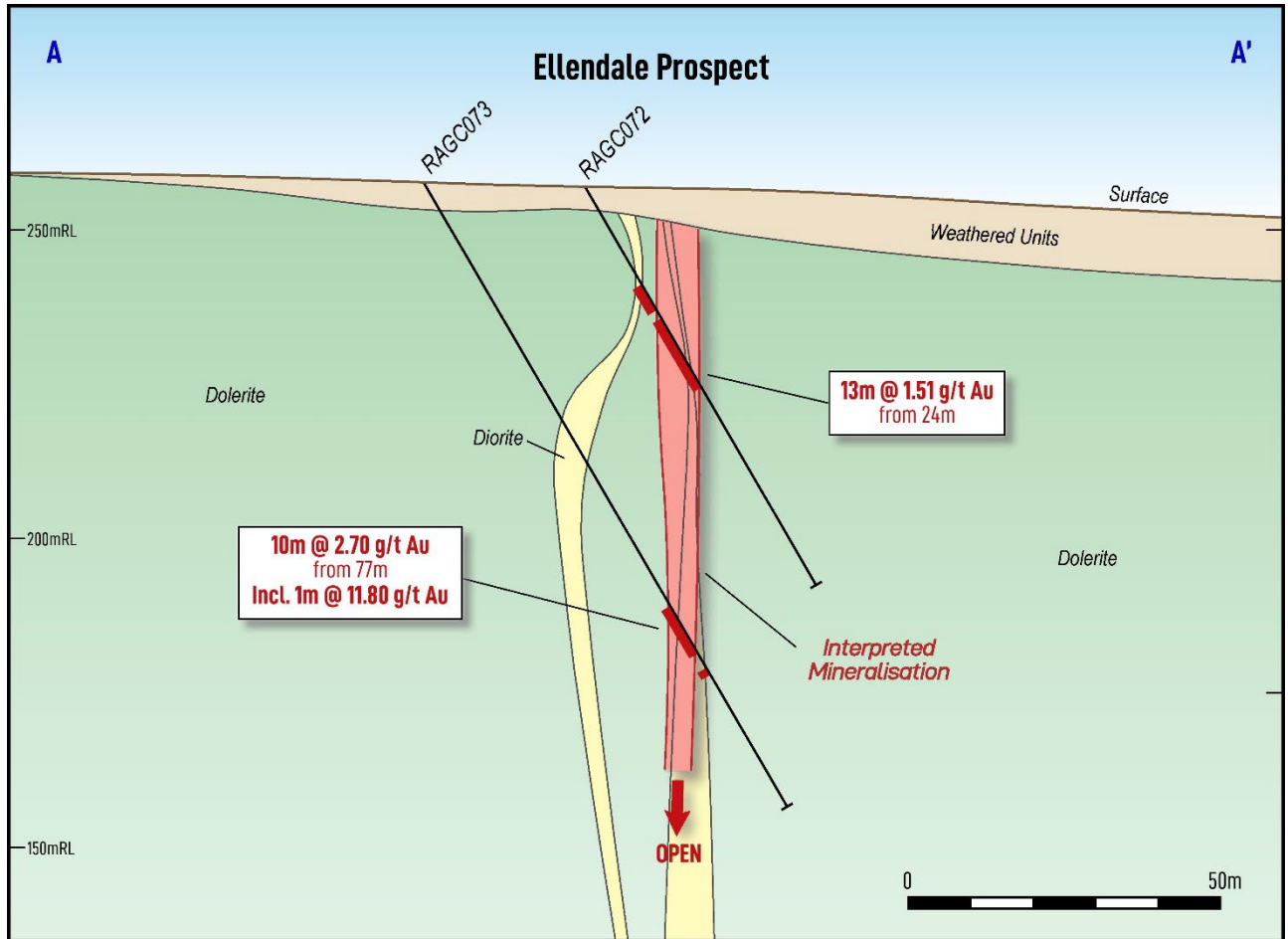


Figure 8: Ellendale Cross Section showing significant intercepts and mineralisation interpretation outline (red shade) on geological model.

Plantagenet Prospect

Situated 600 metres west-south-west of Sirdar, Plantagenet has returned some of the Project's highest-grade surface intercepts. Mineralisation is hosted in narrow quartz-sulphide bearing structures associated with diorite intrusions (Figure 9). The geometry and extent of these structures remains to be defined, and RC drilling is planned to test extensions down-dip and along strike.

Best Intercepts — Plantagenet⁵

- 4.00m @ 18.52 g/t Au from 14.00m (RAGC086)
- 3.00m @ 19.98 g/t Au from 62.00m (RAGC084)
- 6.00m @ 5.41 g/t Au from 38.00m (RAGC083)
- 1.00m @ 10.50 g/t Au from 23.00m (RAGC083)

⁵ ASX:AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin

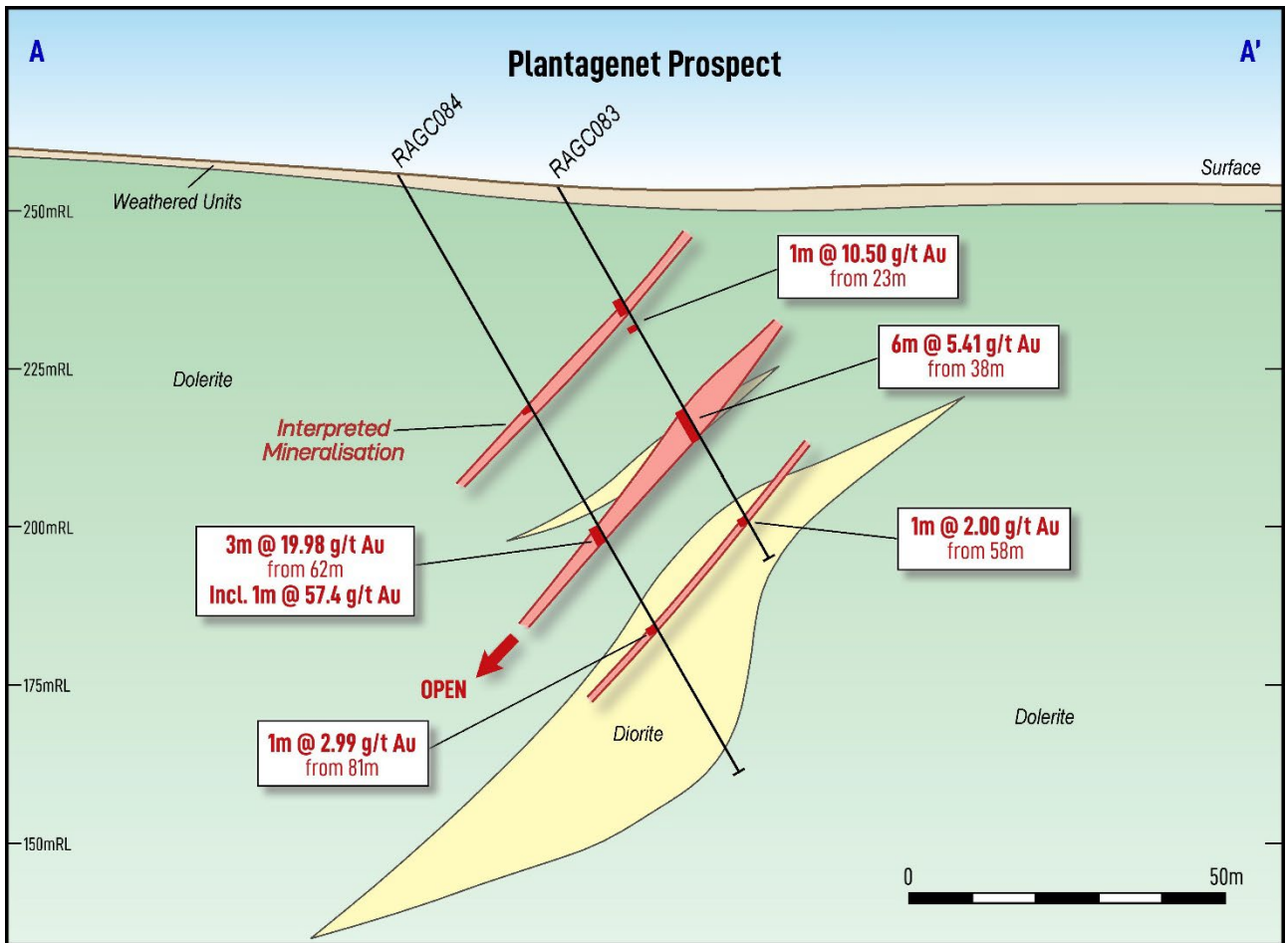


Figure 9: Plantagenet Cross Section showing significant intercepts and mineralisation interpretation outline (red shade) on geological model.

Land Access Agreement – Maori Queen Deposit

Avira has secured a formal Land Access and Compensation Agreement (Agreement) with the landowner on whose property the Maori Queen gold deposit is partially situated. The Agreement is a critical de-risking milestone that clears a pathway to drill permitting and site access, and reflects the Company's commitment to maintaining respectful, constructive relationships with landowners and key stakeholders.

Next Steps

Avira is advancing all necessary approvals, permits and planning to commence on-ground exploration. Upon confirmation, the Company intends to pursue its first phase of RC exploration drilling across Maori Queen and Sirdar, designed to define shallow extensions to the known mineralisation and establish the basis for a maiden Mineral Resource Estimate. RC drilling will simultaneously test extensions at Ellendale and Plantagenet, with ongoing geological investigation addressing the Project's broader gold exploration potential.

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Targets and Objectives

Q2 2026* — RC drill program commencement at Maori Queen and Sirdar

Q2-Q3 2026* — Drill-testing of Ellendale and Plantagenet extensions

Q3-Q4 2026* — Maiden Mineral Resource Estimate (targeted)

*Subject to receipt of all required regulatory approvals and permits

Tangadee Project, Western Australia

The Tangadee Project currently consists of three granted exploration licences E52/4411, E52/4439 and E52/4413 for a total of 249 blocks or 779 km² located in the Ashburton region of Western Australia.

The Tangadee Project area straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, initially by drill testing three (3), already defined, late-time EM conductors (VTEM) that lie:

- ✓ at the intersection of east-trending Mount Vernon Fault and NW-trending splays running off the Mount Vernon Fault (Target 1) or
- ✓ situated in a fold hinge zone located stratigraphically about copper anomalous stratigraphy of the Edmund Group (Targets 2 & 3).

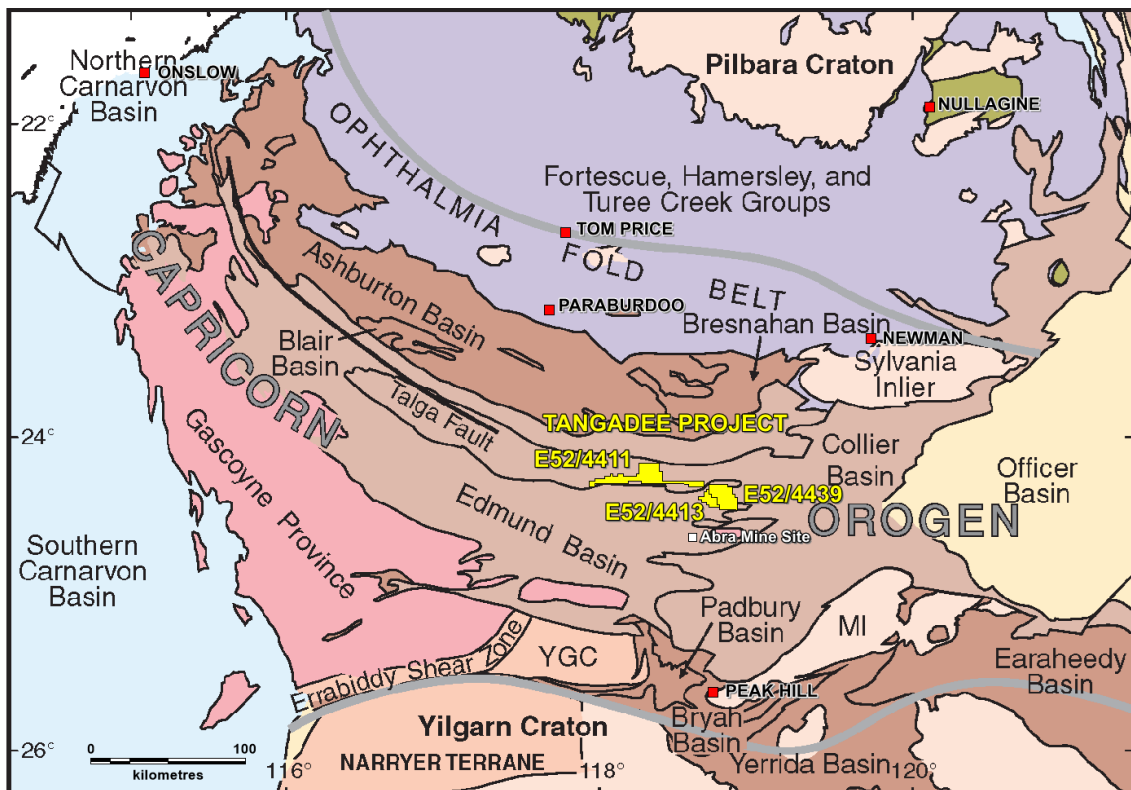


Figure 2. Location of the Tangadee Project in the Ashburton region of Western Australia

These structural intersections and the fold hinge zone are the potential locus for the deposition of high-grade Cu-Zn sulphide mineralisation.

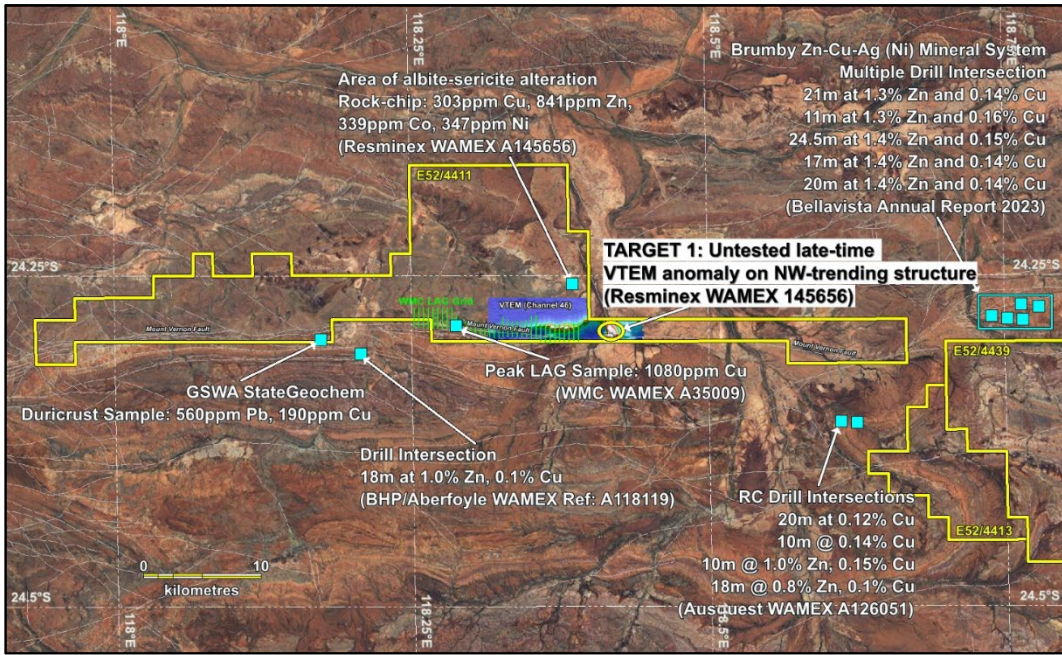


Figure 3. E52/4411: Summary of historical exploration and location of VTEM Target 1 on VTEM image

A field trip to the Tangadee site and targets was completed in late June 2025 and access to the target areas was reviewed and defined. Access is generally straight forward and following agreement and execution of the relevant native title survey documentation, further exploratory work to more accurately define potential target areas can proceed.

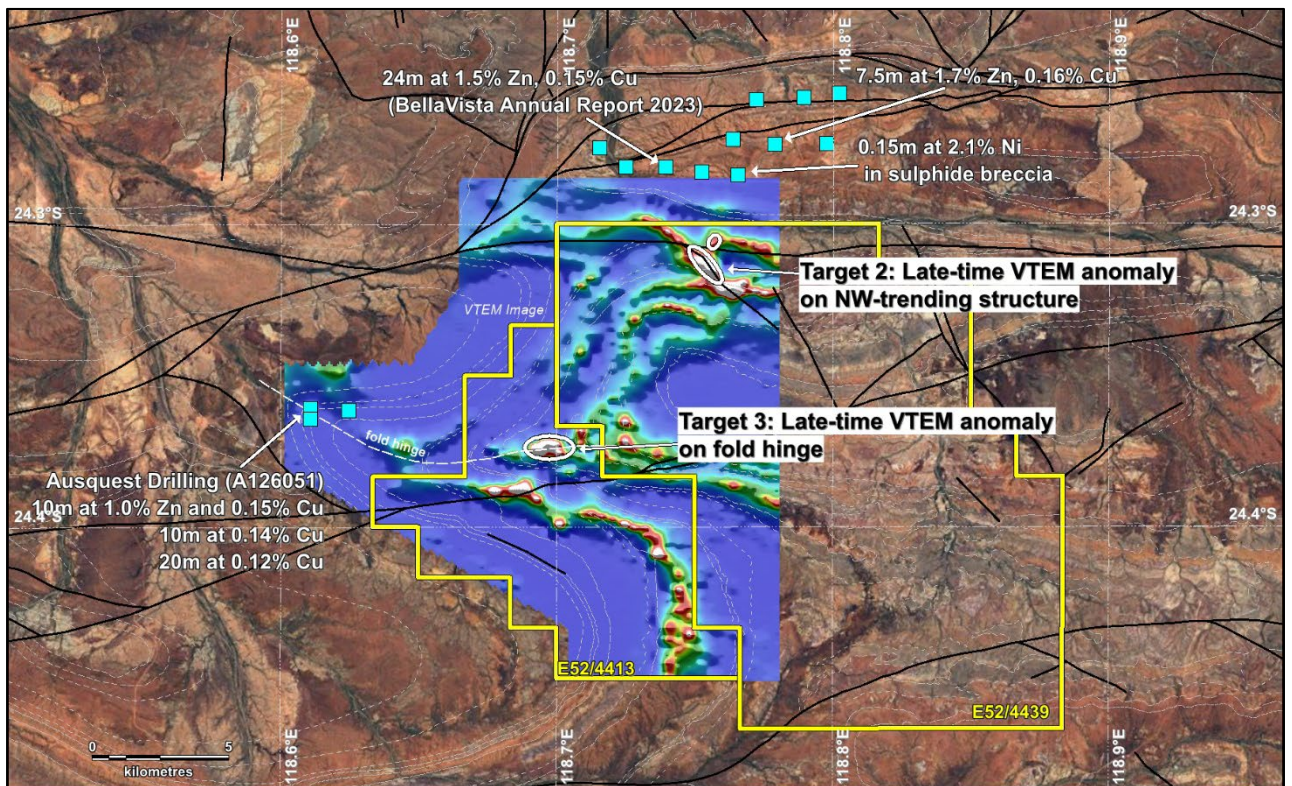


Figure 4. E52/4413, E52/4439: Summary of historical exploration and location of VTEM Targets 2 and 3

More recently Avira has invested considerable effort in reviewing all available aeromagnetic data at Tangadee Project with assistance from Newexco Geological Services. This work builds on previously identified targets (refer ASX announcement 28 March 2025) and is designed to broadly assess the potential of the Tangadee tenure.

The planned program includes:

- Review of the broader tenement package's VTEM data and validation of previously interpreted anomalies with signatures consistent with magmatic Ni-Cu and sediment hosted Cu-Zn sulphide systems
- Identification of additional anomalies within the broader tenement package
- Design of Moving Loop Electromagnetic (MLEM) surveys over priority VTEM anomalies
- On-ground MLEM surveys
- Drill testing of high-value anomalies if defined by MLEM
- Rationalisation of the substantial Tangadee Project footprint where appropriate

This represents a significant investment in advancing the Company's understanding of the mineral potential across the Tangadee Project tenement package.

Puolalaki Project, Sweden

The Puolalaki Project comprises a single exploration permit (Puolalaki nr 100) centered over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998⁶. In addition to the Ni-Cu mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro.

Whilst previous exploration activities by Avira have been predominantly focused on the base metal prospectivity of the project, Avira has more recently focused on review of the historic exploration results related to the gold potential of the project, largely driven by the high-grade gold that was intercepted at the bottom of PUO23005 in 2023 whilst targeting a deep EM conductor (Refer to ASX release dated 29 August 2023 titled "*Final Assay Results Reveal Gold & Nickel Mineralisation*").

Gold mineralisation at Puolalaki was discovered by Swedish iron ore miner LKAB when exploring for metallurgical olivine within the Puolalaki gabbro during the 1970's.

LKAB defined a zone of near-surface, high-grade gold mineralisation through diamond drilling (28 drillholes) at Puolalaki where the gold is hosted in gneissic metasedimentary and metavolcanic rocks intruded by granodiorite to tonalite bodies; a sequence of host rocks not dissimilar to the nearby Aitik deposit.

In 1998, Canadian junior explorer North Atlantic Natural Resources (NAN) drilled 40 diamond drillholes at Puolalaki targeting the known gold mineralisation, VMS targets and Ni-Cu-PGE targets following surface electromagnetic surveys conducted the year prior. NAN successfully identified nickel-copper mineralisation in two drillholes located ca. 500m north of the known gold mineralisation identified by LKAB.

⁶ South Atlantic Resources Ltd (VSE:SCQ) Press Release dated April 22, 1998 "NAN Discovers Copper-Nickel-Cobalt Mineralization in Northern Sweden". North Atlantic Natural Resources AB was a Swedish subsidiary of Vancouver Stock Exchange listed company South Atlantic Resources Ltd.



In 2023, Avira identified significant high-grade gold mineralisation at depth whilst targeting a 600m deep EM conductor for nickel, reigniting the potential for a major gold-discovery at Puolalaki.

Near-surface gold mineralisation demonstrates multiple gold-bearing vein-sets/swarms, in conjunction with shear/foliation hosted gold mineralisation.

The lower part of PUO23005 intersected 160m of a fine to medium grained dioritic intrusion that surprisingly contained numerous widely-spaced (5-10m) deformed arsenopyrite veins that appear to be orthomagmatic.

All mineralisation is open at depth and along strike. Significant intercepts⁷ include:

- PUO23005: 9.57m @ 3.82 g/t Au
- PNO98003: 3m @ 8.27 g/t Au
- PNO98003: 3.9m @ 7.9 g/t Au
- PUO24: 7.3m @ 2.8 g/t Au
- PUO26: 2.75m @ 14.16g/t Au
- PUO11: 6.5m @ 6.04g/t Au

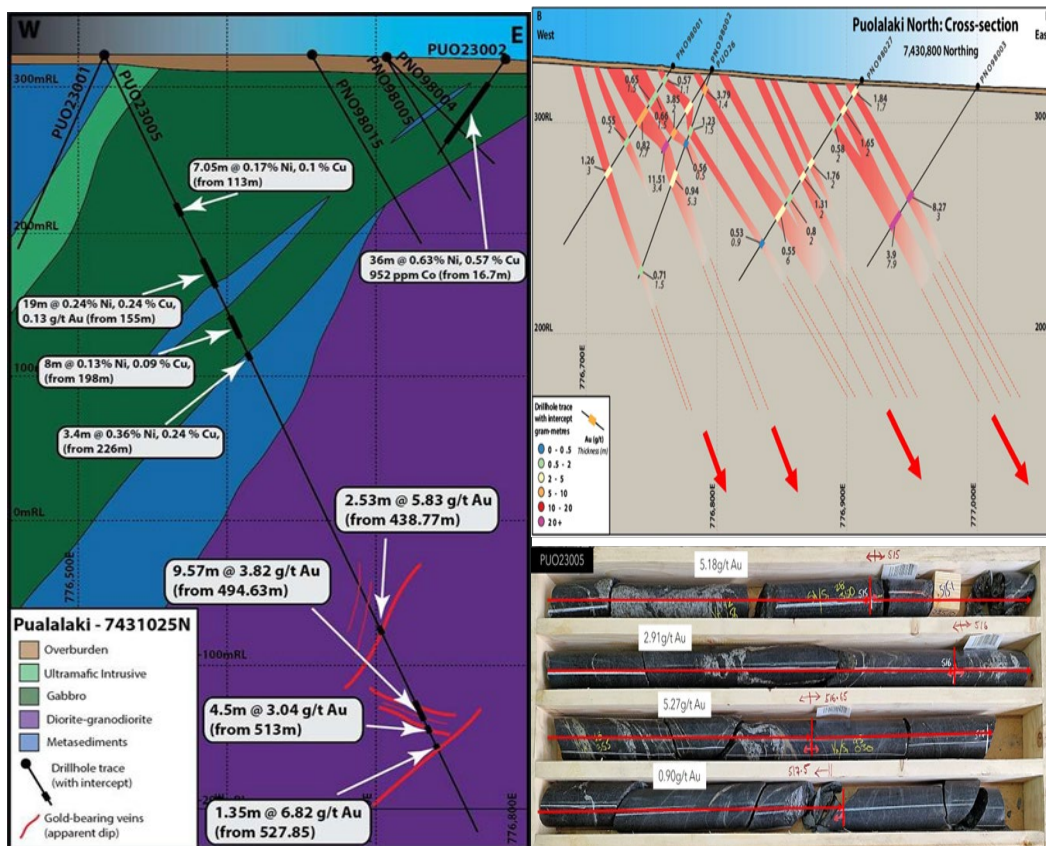


Figure 5: Puolalaki Cross-section showing mineralised intersect and drill core from Hole PUO23005.

⁷ Please refer to AVW ASX Announcement dated 10 October 2022 titled "Avira signs agreement to acquire Ni-Cu- Co project in Sweden".

Prior to intercepting the deep, high-grade gold mineralisation in PUO23005, the gold mineralisation at Puolalaki was believed to be largely hosted in the gneissic metasediments within the foliation, presumably, as a result of gold-bearing fluids migrating through the foliation where it acts as a fluid conduit. This is still likely the case as clearly evidenced in drillcore from the shallow mineralisation, however the deep intercepts in PUO23005 were quite different to that observed in the shallow mineralisation; whilst the hydrothermal fluids are still clearly Au-As rich, the mineralisation is found within shear-controlled massive arsenopyrite vein sets hosted within a diorite intrusive.

Recent reinspection of several of the shallow LKAB drillholes has confirmed the presence of identical high-grade massive arsenopyrite vein sets seen in PUO23005. This observation has confirmed that the deep mineralisation and the shallow mineralisation belong to the same mineralising system/event at Puolalaki.

Current working models suggest there is potentially a northeasterly plunge component to the mineralised lenses which themselves dip moderate to steeply to the east.

Potential infill drilling would test both the up-dip (in the case of PUO23005), down-dip (shallow holes) and up-plunge positions of the mineralised lenses.

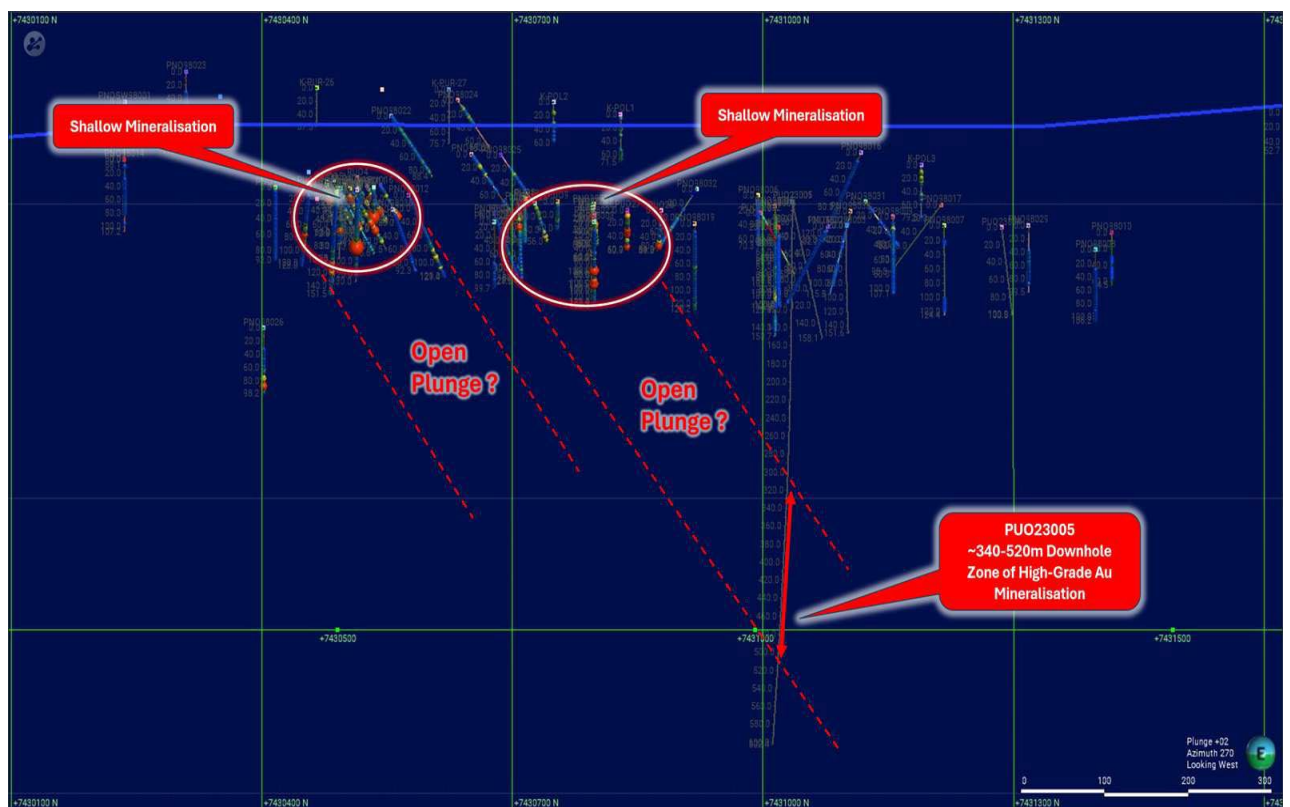


Figure 6: Showing current modelling from drill data from historic LKAB and recent AVW drill holes (refer to intercepts in Figure 4).

Additional ASX Listing Rule disclosure

For the purpose of ASX Listing Rule 5.3.1, expenditure incurred on exploration activities during the quarter totalled \$165,000. Details of the exploration activities undertaken during the quarter in relation to this expenditure are as described in this announcement.

For the purpose of ASX Listing Rule 5.3.2, the Company confirms there was no substantive mining production and development activities undertaken during the quarter.

For the purpose of ASX Listing Rule 5.3.3, the details of the mining tenements and the Company's beneficial percentage interest held in those tenements at the end of the quarter, and tenements disposed of, are included in the Tenement Schedule below.

For the purpose of ASX Listing Rule 5.3.5, payments to related parties or their associates during the quarter totalled \$73,000. The payments related to monthly director fees, superannuation and provision of administration/consulting services.

Tenement Table – 31 March 2026

Tenement	Status	Project	Interest (%)	Current Area	Grant Date (Application Date)	Expiry Date
E74/401	GRANTED	Mt Cattlin	0 [^]	4 Blocks	14/03/2008	13/3/2026
NR100*	GRANTED	Puolalaki	51	16 km ²	21/12/2018	21/12/2027
E52/4411	GRANTED	Tangadee	100	141 Blocks	14/01/2025	13/01/2030
E52/4413	GRANTED	Tangadee	100	27 Blocks	30/01/2025	29/01/2030
E52/4439	GRANTED	Tangadee	100	81 Blocks	29/04/2025	28/04/2030

Notes:

[^] AVW owns the mineral rights (excluding pegmatite minerals)

* Subject to a Farm-in Agreement as announced on 10 October 2022

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson
Executive Director
Avira Resources Limited

ENDS

Shareholders and other interested parties can speak to Mr. James Robinson if they have any queries in relation to this announcement: +61 8 6385 2282.

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AVIRA RESOURCES
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About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.



The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to the world-class Rio Tinto's Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Revival, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 249 blocks or 779 km² located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward-looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Competent Persons Statement – Mt Cattlin Gold Project

The information in this announcement that relates to exploration results in relation to the Mt Cattlin Gold Project was previously announced with a competent person statement on 24 March 2026 in the ASX announcement titled "High-Grade Gold Confirmed at Mt Cattlin". The Company is not aware of any new information or data that materially affects that information included in this announcement.

Competent Persons Statement – Tangadee Project

The information in this announcement that relates to exploration results in relation to the Tangadee Project was previously announced with a competent person statement on 28 March 2025 in the ASX announcement titled "Capital Raising and Tangadee Acquisition". The Company is not aware of any new information or data that materially affects that information included in this announcement.

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Competent Persons Statement – Puolalaki Project

The information in this announcement that relates to exploration results in relation to the Puolalako Project was previously announced with a competent person statement contained in the ASX announcements on 10 October 2022 titled “Avira signs agreement to acquire Ni-Cu- Co project in Sweden” and on 29 August 2023 titled “Final Assay Results Reveal Gold & Nickel Mineralisation” The Company is not aware of any new information or data that materially affects that information included in this announcement.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Avira Resources Limited

ABN

38 131 715 645

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(3)	(122)
(b) development	-	-
(c) production	-	-
(d) staff costs	(57)	(137)
(e) administration and corporate costs	(137)	(355)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	7
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (ATO/VAT Payments / Receivables)	-	-
1.9 Net cash from / (used in) operating activities	(194)	(607)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(162)	(259)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(162)	(259)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,505
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(150)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (marketing costs)	-	-
3.10	Net cash from / (used in) financing activities	-	2,355
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,183	338
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(194)	(607)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(162)	(259)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,355

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,827	1,827

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,827	2,183
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (High Interest Account)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,827	2,183

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	50
6.2	Aggregate amount of payments to related parties and their associates included in item 2	23

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
-		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(194)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(162)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(356)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,827
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,827
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.1
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29 April 2026.....

Authorised by:The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.