

Award of Bullabulling Village Design & Construct Contract to ATCO

Development activities to commence at Bullabulling

Minerals 260 Limited (ASX:MI6) is pleased to announce the award of the first major construction contract at its 100% owned 4.5Moz Bullabulling Gold Project, located 25km from Coolgardie in Western Australia.

Village Contract

Minerals 260 has executed a \$59.1 million fixed-price contract with ATCO Structures & Logistics Pty Ltd (ATCO) for the design and construction of an initial 400-person village at Bullabulling. The village will be located on-site and will support both construction and operations (**Figures 1 and 2**).

The village design has central facilities which can cater for up to 600 people, providing Minerals 260 optionality for a future expansion.

The award of the contract follows a highly competitive tendering process. ATCO has completed detailed design to a level sufficient to support execution of the fixed-price design and construction contract.

Site activities are expected to commence imminently, following the expected grant of the required approvals anticipated in May. The village is expected to be operational in Q1 CY2027.

Bullabulling Development

Development activities at Bullabulling remain on track, with all efforts being made to streamline the transition of the project from Pre-Feasibility Study (PFS) through to Definitive Feasibility Study (DFS) and into construction (**Figure 3**).

An experienced owner's team has been assembled to support project delivery, with personnel appointed to key roles including Approvals, Community and Environment Manager, Commercial Manager, Construction Manager, Engineering Manager, Project Controls Manager and Site Senior Executive.

About ATCO

ATCO is a leading provider of modular construction solutions, specialising in the design, manufacture and installation of permanent and temporary remote workforce accommodation villages. ATCO provides turnkey solutions, including site installation and utilities for large-scale mining and energy projects.

Management Comment

Minerals 260's Chief Development Officer, Russell Brooks commented: "Commencing early works with the manufacture and construction of the Bullabulling village is an important milestone in the development of the Bullabulling Gold Project. The village has been designed to attract and retain a high-calibre workforce over the life of the asset, supporting both construction and operations. Construction under an early works program provides the opportunity to mobilise a substantial construction workforce upon a Final Investment Decision, targeted for early 2027".

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Figure 1 - Bullabulling Village outdoor area

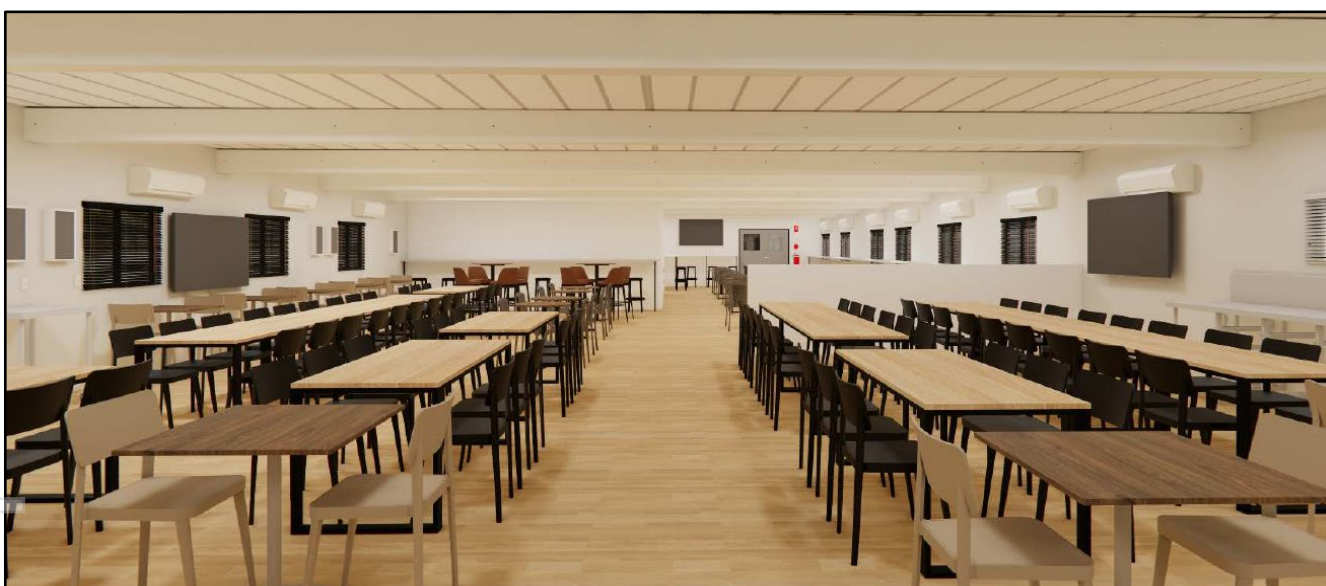
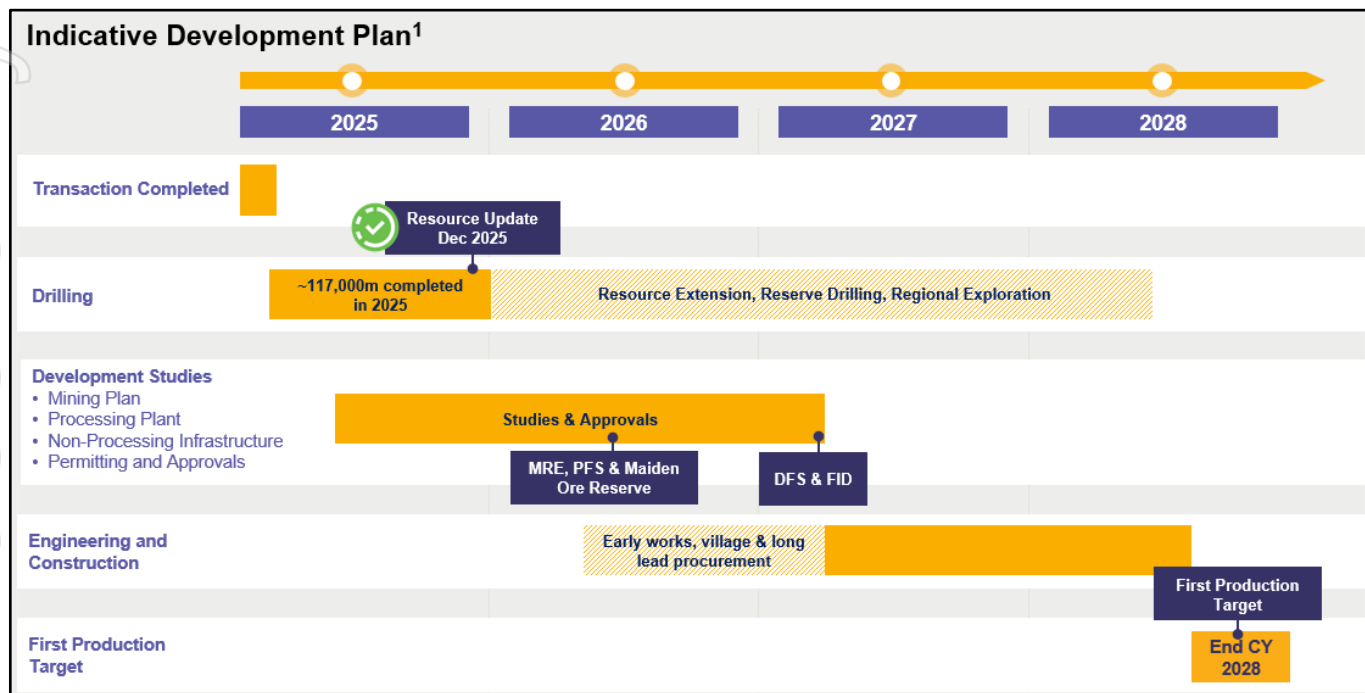


Figure 2 - Bullabulling Village dining room



¹ Timing shown (in calendar years) in the Indicative Development Plan is indicative only and may vary subject to study outcomes, permitting / approvals and financing.

Figure 3 - Bullabulling Indicative Development Plan

This announcement has been authorised for release by the Board of Minerals 260 Limited.

For further information please contact:

Luke McFadyen
 Managing Director
 T: +61 8 6556 6020
info@minerals260.com.au

Investor Relations:

Nicholas Read
 Read Corporate
 T: +61 8 9388 1474
nicholas@readcorporate.com.au

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Bullabulling Gold Project Overview

Bullabulling Gold Project is a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 130Mt @ 1.0g/t Au for 4.5Moz of gold, on granted mining leases and is located within a largely contiguous 807sq km tenement package (**Tables 1 and 2**).

Table 1 - Bullabulling Mineral Resource Estimate as of December 2025 by deposit

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	12	1.0	390	6.5	1.0	220	18	1.0	610
Phoenix	45	0.98	1,400	12	1.1	400	57	1.0	1,800
Bacchus	32	1.0	1,100	14	1.2	530	46	1.1	1,600
Kraken	2.9	1.2	120	5.9	1.2	220	8.8	1.2	340
Gibraltar	1.7	0.85	47	3.7	1.1	130	5.4	1.0	180
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

Table 2 - Bullabulling Mineral Resource Estimate as of December 2025 by domain

Domain	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Oxide	3.1	0.95	96	1.5	0.93	44	4.6	0.94	140
Transitional	23	0.99	720	3.2	1.1	110	26	1.0	830
Fresh	67	1.0	2,200	37	1.1	1,300	104	1.1	3,600
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

Competent Person Statements

The information in this announcement that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz" dated 1 December 2025. This announcement is available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward Statements).

Forward Statements can generally be identified by the use of forward-looking words such as "anticipates", "estimates", "will", "should", "could", "going", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource estimates, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (Project), likelihood of permitting the Project and taking a financial investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate.

Key assumptions upon which the Company's forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, ability to obtain timely finance on reasonable terms when required in the future and contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the

mining industry. To the extent that certain statements contained in this announcement may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this announcement. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the MI6 Parties) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement.

Forward Statements are not guarantees of future performance and involve known and unknown risk, uncertainties and other factors, many of which are beyond the control of the Company, and their respective officers, employees, agents and advisers, that may cause actual results to differ materially from those expressed or implied in such statements. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

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