

29.04.2026 | ASX ANNOUNCEMENT

# Execution of Ontario Change Order, Continued Operational Delivery and Pipeline Advancing

Dataworks Group Limited (ASX: DWG) (DWG or the Company), a global leader in advanced self-exclusion technologies addressing the global problem gambling market, is pleased to release its Quarterly Activities Report and Appendix 4C for the quarter ended 31 March 2026 (Q3 FY26).

## Q3 FY26 Highlights:

- **Major Ontario Contract Expansion Executed:**
  - Executed a Change Order with iGaming Ontario under the existing CSE contract, with total value greater than C\$12.5 million (~A\$14 million) over the initial term and extension options.
  - Represents the largest contract awarded in the Company's history and materially expands the scope of services to include managed contact centre operations.
  - Enhances recurring revenue profile and reinforces RegTech division as a cash-generative business unit.
- **Underlying Cashflow Performance Supported by Strong Receivables Position:**
  - Net operating cash outflow of \$0.77 million for the quarter, primarily reflecting timing of customer receipts relative to invoicing cycles.
  - Receivables balance at quarter end of ~\$1.7 million, all of which is expected to be collected within 5 weeks post quarter end.
  - Adjusting for timing of receipts, the Company would have delivered a positive operating cash outcome for the quarter.
  - The Company expects a strong cashflow outcome in the June 2026 quarter, supported by the conversion of receivables and continued contract delivery.
- **Continued High-Quality Contract Execution:**
  - Strong ongoing delivery across BetStop™ (Australia) and iGaming Ontario CSE programs.
  - Independent statutory review of BetStop released during the period, confirming strong performance and validating the Company's technology and delivery capability.
- **Growing Commercial Pipeline with Near-Term Decision Points:**
  - Multiple advanced opportunities continue to progress across regulated markets.
  - Several processes remain active and are expected to reach decision points in the near term, with potential to materially enhance the Company's financial outlook.
- **Strategic Interest Process Ongoing:**
  - Continued engagement with multiple counterparties as part of the strategic process.
  - Dialogue remains ongoing with several interested parties.

The March 2026 quarter marked another significant milestone for Dataworks Group Limited ("Dataworks", "DWG" or the "Company"), highlighted by the execution of a major Change Order under the Ontario CSE program, representing the largest contract award in the Company's history. The quarter also reflected continued strong operational delivery across the Company's core government contracts, highly supportive findings from a parliamentary review of the BetStop™ solution, and ongoing progress across several advanced commercial opportunities.

While reported operating cashflow for the quarter reflects the timing of receipts relative to invoicing cycles, the underlying performance of the business remains consistent with the Company's transition to cashflow breakeven, supported by a growing base of contracted revenues.

Net operating cash outflow for the quarter was \$0.77 million. The customer receipts balance of \$1.75 million for the quarter excluded \$1.7 million of receivables, all of which are expected to be collected within 5 weeks



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post quarter end; had these been received within the period, the Company would have reported positive operating cashflow. The conversion of these receivables to cash supports an expectation of strong cashflow performance in the June 2026 quarter.

### **Q3 FY26 Key Results:**

- Quarterly cash receipts from customers: \$1.75 million
- Operating cash outflow: \$0.77 million (which does not include ~\$1.7 million of receivables expected to be received within 5 weeks post quarter end)
  - Administration and corporate costs reduced quarter on quarter, reflecting the substantial catch up in working capital payments that was made in the prior quarter.
  - Staff costs continued to reduce quarter on quarter, as the Company continues to focus on tight cost control across the business.
- DWG continues to progress multiple advanced global sales opportunities and continues to anticipate a potential decision on a major contract in the current half (2H FY26) with other contracts expected to have decision points next half (1H FY27). Any successful contract awards are expected to materially enhance the financial outlook and liquidity profile of the Company.

## **RegTech Division**

### **BetStop™ – National Self-Exclusion Register (Australia)**

BetStop™ continued to operate at a high standard during the quarter, delivering both strong financial and social outcomes.

During the period, the independent statutory review of BetStop was released and formally tabled in the Australian Parliament. The review concluded that the system is operating effectively, is fit-for-purpose from a regulatory perspective and is delivering meaningful harm minimisation outcomes across the Australian wagering ecosystem.

The review described BetStop as a “successful policy” performing an “essential and much needed function”, and recognised the platform as being underpinned by sophisticated, world-leading technology.

Importantly, the findings confirm that the system has been successfully integrated across approximately 200 licensed wagering operators and is operating reliably at national scale, reinforcing Dataworks’ capability to deliver secure, real-time regulatory infrastructure in complex environments.

The review also highlighted the opportunity to improve coordination between online and land-based (in-person) exclusion frameworks over time, which aligns with the scalability and modular design of Dataworks’ platform and its potential applicability across broader gambling environments.

The review provides strong independent, third-party validation of the robustness, scalability and policy effectiveness of the Company’s platform, and further supports its applicability across additional jurisdictions and regulatory frameworks.

### **Ontario iGaming Centralised Self-Exclusion (Canada)**

During the quarter, the Company executed a significant Change Order under its existing contract with iGaming Ontario, representing a material expansion of the Ontario Centralised Self-Exclusion (“CSE”) program and the largest contract award in the Company’s history.

The Change Order:

- Has a total contract value of greater than C\$12.5 million (~A\$14 million) over the initial term and extension options;
- Expands the scope of services to include the delivery and operation of end-to-end managed contact centre services supporting the Ontario CSE program;



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- Reflects the progression of optional services contemplated under the original CSE agreement;
  - Is structured to be self-funding from a working capital perspective, with revenue commencement aligned to delivery milestones; and
  - Further strengthens the Company's recurring revenue base and predictable contracted cashflows.

Importantly, the expanded scope enhances Dataworks' role within the Ontario program, extending beyond core CSE platform delivery into broader operational service provision. This further embeds the Company within a critical piece of regulatory infrastructure and reinforces the scalability of its RegTech offering.

The execution of the Change Order materially increases the Company's long-term contracted revenue profile and supports the continued evolution of its RegTech division as a cash-generative and profitable business unit.

The broader Ontario CSE program continues to progress in line with agreed delivery milestones, with strong ongoing engagement with iGaming Ontario and continued validation of the Company's capability to deliver complex, large-scale regulatory technology solutions.

### **Commercial Pipeline and Growth Opportunities**

The Company continues to progress several advanced commercial opportunities across multiple regulated jurisdictions, reflecting increasing regulatory focus on consumer protection and centralised self-exclusion frameworks.

Engagement levels remain strong across both domestic and international markets. Several processes are at an advanced stage, with outcomes dependent on government procurement timelines.

While timing remains inherently uncertain, the Company expects one of these opportunities to progress toward resolution in the near term. Successful conversion of any of these opportunities would represent a material step-change in the Company's revenue base and cashflow profile.

The Company continues to leverage its unique global reference sites, proven delivery capability and established regulatory relationships to support pipeline conversion, while further advancing its technology platform toward a scalable SaaS-based model.

### **Strategic Interest Process**

As previously announced, the Company continues to assess strategic interest in its asset base with the support of Tekkorp Capital Advisors.

During the quarter, strong engagement continued with multiple counterparties and the Board remains encouraged by the level of interest and continues to assess strategic options in the best interests of shareholders.

There is no certainty that the process will result in a transaction.

## **Q3 FY26 Financial Update**

Net operating cash outflows for the quarter were \$0.77 million. This outcome primarily reflects the timing of customer receipts relative to invoicing cycles and milestone payments under existing contracts.

At quarter end:

- Trade receivables were approximately \$1.7 million with all of these receivables expected to be collected within 5 weeks post quarter end.



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On a normalised basis, adjusting for the timing of these receipts, the Company would have delivered a materially positive operating cashflow outcome for the quarter. The Company expects a corresponding improvement in cash receipts in the June quarter as outstanding receivables convert to cash.

Cash, term deposits and security deposits at quarter end totalled \$0.27 million.

The Company continues to actively manage working capital in line with the delivery profile of its contracted revenues.

Directors, being related parties of the Company, were paid remuneration in the amount of \$117,445 during the September quarter. No other related party payments were made.

## **Corporate Update**

During the quarter, the Company released its Appendix 4D and Interim Financial Report for the half year ended 31 December 2025.

The Company also announced the resignation of its Chief Financial Officer, who will remain during the notice period to support an orderly transition.

## **Outlook**

Dataworks enters the June quarter with increasing momentum across its core operations and commercial pipeline.

Key near-term focus areas include:

- Continued execution and scaling of the Ontario CSE program, including delivery of the expanded service scope;
- Conversion of existing receivables into cash, supporting improved operating cashflow;
- Progression of advanced commercial opportunities across multiple jurisdictions; and
- Ongoing engagement in the strategic interest process.

The Company expects that upcoming periods may include outcomes on several material contract opportunities. Successful conversion of these opportunities would further strengthen the Company's financial position and growth outlook.

The Board remains focused on disciplined execution, maintaining cashflow breakeven over time, and delivering long-term shareholder value.

**-ENDS-**

This announcement has been approved for release by the Board of DWG.

For enquiries regarding this release please contact:

### **Dataworks Group**

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Chief Executive Officer  
contact@dataworksgroup.com.au

To learn more, please visit: [www.dataworksgroup.com.au](http://www.dataworksgroup.com.au). Dataworks' registered address is Level 11, 201 Miller Street, North Sydney, NSW 2060.



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## About Dataworks

**Dataworks Group Limited (ASX:DWG)** is a leading Regulated Gaming Technology (RegTech) company, specializing in unique innovative technologies to combat problem gambling.

Dataworks' solutions, include **BetStop™ - The National Self-Exclusion Register (NSER)**, which enables vulnerable individuals to safeguard themselves from the harms of gambling addiction. The NSER, operated exclusively for the Australian Government, empowers Australians to self-exclude from all licensed interactive wagering services for periods ranging from three months to a lifetime.

Dataworks also delivers the Centralised Self-Exclusion ("CSE") solution for iGaming Ontario in Canada, one of the world's largest regulated online gambling markets. The Company provides a real-time, centralised exclusion platform integrated across licensed operators, together with end-to-end managed contact centre services supporting participant onboarding and ongoing engagement. This integrated solution further demonstrates Dataworks' ability to deliver both technology and operational infrastructure for large-scale, mission-critical regulatory programs, reinforcing the scalability and global applicability of its platform.

As a pioneer in regulated gaming technology, Dataworks is driving social impact by delivering secure, scalable, and ESG-aligned solutions for governments and operators worldwide. Leveraging its deep heritage and expertise in data security and compliance, Dataworks is redefining the future of responsible gambling technologies on a global scale.



## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Dataworks Group Ltd

**ABN**

85 612 182 368

**Quarter ended ("current quarter")**

Mar-26

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A</b>	<b>Year to date (9 months) \$A</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,753,436	6,493,039
1.2 Payments for		
(a) research and development	-	(135,285)
(b) product manufacturing and operating costs	-	(10,874)
(c) advertising and marketing	(300)	(6,106)
(d) leased assets	(9,148)	(26,494)
(e) staff costs	(1,512,171)	(4,366,414)
(f) administration and corporate costs	(1,002,407)	(2,903,254)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	197	12,283
1.5 Interest and other costs of finance paid	-	(9,793)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	690,224
1.8 Other	-	16,182
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(770,393)</b>	<b>(262,674)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(1,555)	(1,555)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter \$A	Year to date (9 months) \$A
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	34,977
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1,555)</b>	<b>33,422</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	242,500
3.6	Repayment of borrowings	-	(242,500)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	881,240	354,476
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(770,393)	(262,674)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,555)	33,422

Consolidated statement of cash flows		Current quarter \$A	Year to date (9 months) \$A
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	(30,394)	(46,325)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>78,899</b>	<b>78,899</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A	Previous quarter \$A
5.1	Bank balances	78,899	881,239
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	190,273	240,273
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above). As at 31 March 2026 DWG's cash, term deposits and security deposits at the end of the quarter totalled \$190,273.</b>	<b>269,172</b>	<b>1,121,512</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A
6.1	Aggregate amount of payments to these parties included in item 1.2	(117,445)
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
<i>"Notes</i>		
<i>6.1 Directors, being related parties of the Company, were paid remuneration in the amount of \$117,445 during the March quarter. No other related party payments were made."</i>		

7.	Financing facilities	Total facility amount at quarter end \$A	Amount drawn at quarter end \$A
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	190,273	240,273
7.4	<b>Total financing facilities</b>	<b>190,273</b>	<b>240,273</b>
7.5	<b>Unused financing facilities available at quarter end</b>		190,273
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	A security deposit of \$190,273 related to office space leased on North Sydney is being held by St George to secure the bank guarantee.		

8.	Estimated cash available for future operating activities	\$A
8.1	Net cash from / (used in) operating activities (item 1.9)	<b>(770,393)</b>
8.2	Cash and cash equivalents at quarter end (item 4.6)	78,899
8.3	Unused finance facilities available at quarter end (item 7.5)	190,273
8.4	Total available funding (item 8.2 + item 8.3)	269,172
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	0.35
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<p>Answer:</p> <p>No. Operating cash flows for the quarter were impacted by the timing of customer receipts and initial implementation costs associated with the expansion of services under the iGaming Ontario CSE contract. Subsequent to quarter end, the Company will receive ~\$1.7 million in customer receipts relating to March quarter invoicing, which, had they been received within the reporting period, would have resulted in a positive operating cashflow outcome for the quarter. The conversion of these receivables supports an expectation of improved operating cashflow performance in the June quarter.</p>	

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8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

As outlined in item 8.6.1 above, the Company does not currently anticipate the need to raise additional capital for current operating needs, supported by improving operating cashflows, a reduced cost base and the continued ramp-up of contracted revenue streams.

The Company remains focused on disciplined working capital management and the conversion of receivables into cash. While the Company retains the flexibility to access a range of funding alternatives if required, it does not currently foresee the need to do so.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes. Forecast revenue is expected to support the Company's cost base and the Board expects the company to be able to meet its business objectives.

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....29 April 2026 .....

Authorised by: ....By the Board.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.