

MARCH 2026 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

MONUMENT GOLD PROJECT - LAVERTON GOLDFIELDS, WESTERN AUSTRALIA

Resource Upgrade Drill Program – ~11,000m Campaign Completed

- ~11,000m two-phase drill campaign now complete across the Korong (139koz) and Waihi (15koz) deposits, adjacent to and along strike of Genesis Minerals Limited (ASX:GMD) 3.3Moz Laverton Project
- **Maiden Indicated Mineral Resource Estimate (MRE) imminent**, with results to date strongly supporting a confidence upgrade of a selected portion of the Korong-Waihi deposits from JORC (2012) Inferred to Indicated
- Final infill drilling (30 RC holes, 2,939m) confirmed consistent gold mineralisation within existing resource envelopes at both Waihi and Korong, with highlighted intercepts from this batch including (all true widths)

Waihi

4.8m @ 4.46g/t Au from 60m incl. **0.8m @ 13.05g/t Au**
 3.0m @ 4.67g/t Au from 25m incl. **0.8m @ 16.2g/t Au**
 3.2m @ 4.14g/t Au from 110m
 2.4m @ 5.41g/t Au from 87m (WHRC25026)

Korong

3.9m @ 5.76g/t Au from 43m including **2m @ 9.55g/t Au**
 6.7m @ 1.90g/t Au from 79m
 6.8m @ 1.36g/t Au from 102m
 2.9m @ 2.25g/t Au from 80m

Step-out drilling has significantly extended the confirmed mineralised strike at Korong and Waihi by >1km

- High-grade mineralisation intercepted outside the existing resource envelopes – and **remaining open along strike and at depth**
- Waihi mineralised strike **more than tripled** from ~150m to over ~800m of anomalous mineralisation, including **3.2m @ 5.27g/t Au (incl. 0.8m @ 21.3g/t Au)** intercepted ~200m outside the main resource envelope
- Korong strike extended from 900m resource envelope to 1,400m and ~200m below current resource depth, with diamond hole KODD25004 returning **2.4m @ 0.74g/t Au from 319m depth**, confirming mineralisation continues and is open at depth

Exceptional Metallurgical Recoveries Support Pathway to Mine

- Near-surface mineralisation composites from the 139koz Korong deposit average **92.75% recovery at 24 hours**, with fresh high-grade material delivering up to **98.1% recovery**, improving confidence in mine planning assumptions
- Results confirm Korong mineralisation responds well to conventional gravity and cyanide leaching, with low reagent consumption across all composites

Regional drilling confirms gold mineralisation across ~7km of the Monument trend

- From Korong (south), A1, Triton, Waihi to Perseverance (north), with BIF mineralisation at Perseverance aircore drilling returning **2m @ 1.24g/t Au** from 86m and **broad supergene gold** identified at Triton



Key Tenement Granted – Monument Gold Project Area More Than Doubles to ~405km²

- **Exploration Licence E39/2558 granted at the Monument Gold Project – covering ~210km²** and increasing the Company's contiguous prospective landholding to **~405km²**
- Field reconnaissance program commenced following geophysics review and historic data acquisition, with a systematic soil sampling campaign across multiple geophysical targets launched in the new tenure

BOTSWANA COPPER-SILVER

- Planning underway for next field program at high-grade copper-silver prospects with over 16km of VTEM anomalies previously identified
- The Company continues to assess next steps for the portfolio to maximise shareholder value for the project

PIMENTA REE PROJECT – MINAS GERAIS, BRAZIL

- No field activities during the quarter following high grade auger drilling results in the December quarter that identified over **20km of mineralised REE strike**, with strong proportion (>25% average) of high value magnetic rare earth oxides (**MREO**)
- Results to date indicate wide-spread allanite-hosted mineralisation, with a similar geological signature to American Rare Earths Limited (ASX:ARR) 2.63Bt @ 3,292ppm TREO Halleck Creek Project

CORPORATE

- Pro-rata non-renounceable Entitlement Offer successfully closed raising the full amount available of \$2.0 million via the issue of 81,826,191 shares at \$0.025 per share (1 for 5 offer) and one free attaching option exercisable at \$0.036 expiring 11 March 2031
- Shortfall underwritten by directors for \$620k plus their entitlement subscriptions
- 4,500,000 Performance Rights issued to the Monument Gold Project exploration team under the Company's Employee Securities Incentive Plan, with performance milestones including a target of >45,000oz Indicated Resource, mining licence grant and minimum target 250,000oz Inferred gold resource
- At 31 March 2026 the Company had \$1.81 million in cash on hand

Verity Resources Limited (**ASX:VRL, FSE:48B0, Verity or the Company**) is pleased to provide its quarterly activities report for the three-month period ended 31 March 2026. Exploration completed during the quarter has validated the interpretation of a mineralised regional trend with substantial growth potential at the Monument Gold Project. Gold mineralisation has now been identified across at least ~7km of the interpreted 20km mineralised trend. The trend remains open and lightly tested.



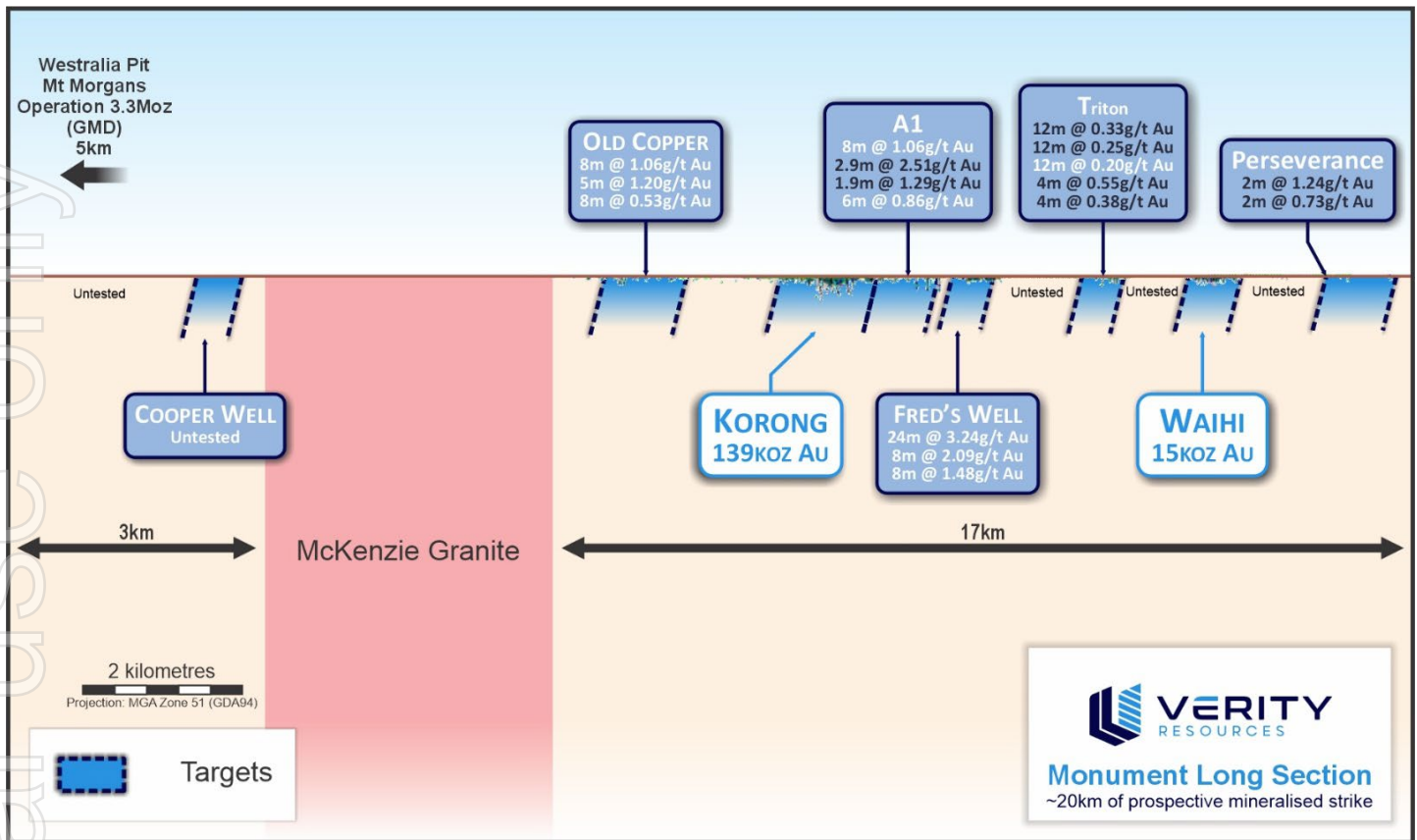


Figure 1. Monument longsection with ~20km of prospective mineralised strike.

EXPLORATION ACTIVITIES

Monument Gold Project, Laverton Gold District, Western Australia

~11,000m Resource Upgrade and Expansion Drill Program

The Company progressed the second phase of its two-phase drill program at the Monument Gold Project throughout the quarter, targeting the upgrade and de-risking of the Korong-Waihi gold resource (154,000oz Au Inferred). The ~11,000m campaign across Phase 1 and Phase 2 reverse circulation (RC) and diamond drilling is now complete, with all infill drilling across the Korong (139koz) and Waihi (15koz) deposits finalised.

Phase 2 assay results were released progressively during the quarter as batches were received from the laboratory, demonstrating **consistent, repeatable gold mineralisation across the BIF-hosted lode system at both deposits**. The results confirm the geological model underpinning the current 154koz JORC (2012) Inferred Resource and strongly support Verity's planned resource classification upgrade of a selected portion of the Korong-Waihi resource.





Final Phase 2 Infill Drilling Results – Korong and Waihi

Assays were received during the quarter for 30 RC infill drill holes (2,939m) designed to enhance confidence within the existing 139koz Korong and 15koz Waihi resource envelopes. Results continued to demonstrate strong consistency of gold mineralisation across the BIF-hosted lode system at both Waihi and Korong, validating the geological model and infill drilling strategy

Strong, repeatable gold intercepts included (all true widths):

Korong (Infill Drilling):

- 3.9m @ 5.76g/t Au from 43m incl. 2m @ 9.55g/t Au
- 6.7m @ 1.90g/t Au from 79m
- 6.8m @ 1.36g/t Au from 102m
- 5.9m @ 1.28g/t Au from 83m
- 2.9m @ 2.25g/t Au from 80m
- 4.8m @ 1.31g/t Au from 108m

Waihi (Infill Drilling):

- 4.8m @ 4.46g/t from 60m incl. 0.8m @ 13.05g/t
- 3.0m @ 4.67g/t from 71m incl. 0.8m @ 16.2g/t
- 3.2m @ 4.14g/t Au from 110m
- 2.4m @ 5.41g/t Au from 87m
- 4.5m @ 1.66g/t from 94m
- 4.1m @ 3.00g/t Au from 36m
- 4.7m @ 2.56g/t Au from 63m
- 4.8m @ 1.51g/t Au from 11m
- 2.9m @ 1.79g/t Au from 96m

The results showed excellent reconciliation against historical drilling, also verifying historical unvalidated drill holes. The program has to date **consistently returned thick, +1g/t gold intercepts across the main BIF lode**, with significant intercepts from the infill drill program including:

- 7.7m @ 6.37g/t Au from 78m incl. 1m @ 38.0g/t Au
- 3.9m @ 6.35g/t Au from 96m incl. 1m @ 15.3g/t Au
- 4.8m @ 3.91g/t Au from 97m
- 4.8m @ 2.79g/t Au from 76m incl. 1m @ 11.3g/t Au
- 9.7m @ 1.79g/t Au from 48m
- 7.7m @ 2.25g/t Au from 64m
- 5.8m @ 2.95g/t Au from 62m
- 7.7m @ 1.9g/t Au from 54m incl. 1m @ 9.26g/t Au
- 3.9m @ 3.45g/t Au from 37m
- 2.9m @ 3.60g/t Au from 30m
- 4.8m @ 3.27g/t Au from 86m
- 2.9m @ 3.14g/t Au from 30m
- 5.8m @ 2.50g/t Au from 15m
- 1.9m @ 2.66g/t Au from 34m
- 6.8m @ 1.47g/t Au from 71m
- 6.8m @ 1.45g/t Au from 57m
- 7.7m @ 1.76g/t Au from 31m
- 9.7m @ 1.54g/t Au from 30m
- 6.8m @ 1.40g/t Au from 10m
- 3.9m @ 3.81g/t Au from 57m



- 19.4m @ 1.65g/t Au from 84m incl. 5.8m @ 2.25g/t Au

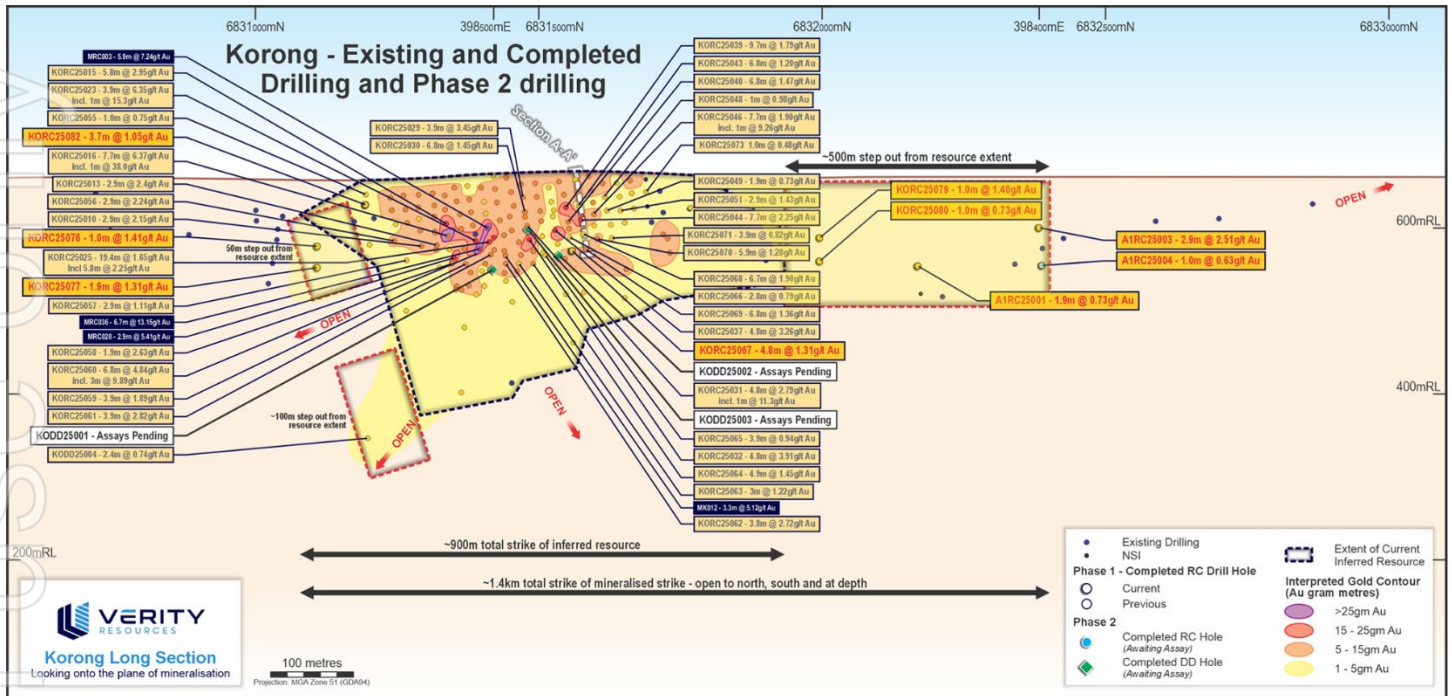


Figure 2. Long Section view of Korong Infill and step out drilling with assays. Outline of the current 139koz Au Inferred Resource is shown (black). Mineralised strike extensions outlined in red.



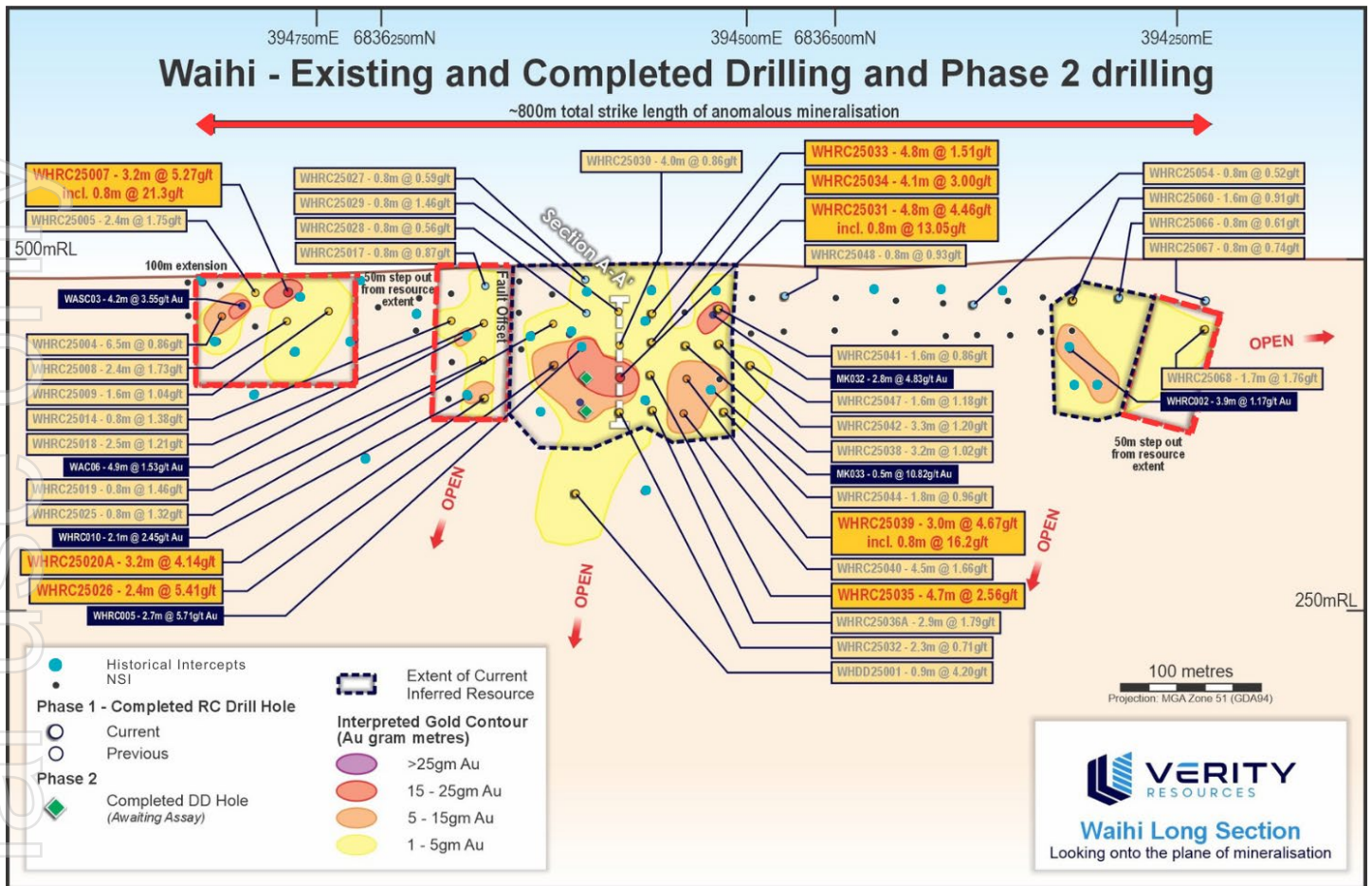


Figure 3. Long Section view of Waihi Infill and step out drilling with assays. Outline of the current 15koz Au Inferred Resource is shown (black). Mineralised strike extensions outlined in red.

Step-Out Drilling Extends Mineralised Strike by >1km at Korong and Waihi

Step-out drilling was also completed during the quarter at Korong and Waihi and has significantly increased the confirmed mineralised strike at both deposits, with over 1km of gold mineralisation confirmed along strike and at depth outside the existing resource envelopes – with mineralisation remaining open.

Korong – Strike Extended from 900m to 1,400m and 200m Below Resource Depth (Figure 2)

Gold mineralisation at Korong was confirmed up to 500m north of the Korong resource boundary and 50m south, with shallow step-out intercepts including:

- **2.9m @ 2.51g/t Au** from 8m
- **1.9m @ 1.31g/t Au** from 52m
- **1.9m @ 1.29g/t Au** from 8m
- **1m @ 1.41g/t Au** from 35m
- **1m @ 1.40g/t Au** from 31m
- **1m @ 0.73g/t Au** from 63m
- **1m @ 0.63g/t Au** from 87m
- **2.4m @ 0.74g/t Au** from 319m



Diamond hole KODD25004 also returned **2.4m @ 0.74g/t Au from 319m depth**, ~200m below the extent of the current resource envelope (120m), confirming mineralisation continues and remains *open at depth*.

Waihi – Strike Extended to ~800m of Anomalous Mineralisation (Figure 3)

Step-out drilling at Waihi extended the mineralised strike from ~150m (the extent of the existing resource envelope) to over ~800m of anomalous mineralisation, with high-grade character maintained in extensions. The key step-out intercept of **3.2m @ 5.27g/t Au including 0.8m @ 21.3g/t Au** was intercepted ~200m from the main resource envelope, with mineralisation remaining open.

Waihi diamond hole WHDD25001 also returned **0.9m @ 4.20g/t Au** from 179m depth, ~70m below the extent of the current resource envelope (110m), and remains open at depth.

Waihi shallow step-out intercepts include:

- **3.2m @ 5.27g/t Au** from 60m incl. **0.8m @ 21.3g/t Au**
- **2.4m @ 1.75g/t Au** from 17m
- **6.5m @ 0.86g/t Au** from 28m
- **1.7m @ 1.76g/t Au** from 32m
- **0.8m @ 0.74g/t Au** from 9m
- **0.8m @ 0.61g/t Au** from 39m
- **0.9m @ 4.20g/t Au** from 179m

Exceptional Metallurgical Recoveries Averaging 92.75% at Korong

Metallurgical testwork was completed on composite samples from the 139koz Korong deposit. This program was completed in conjunction with the resource upgrade drilling.

Key metallurgical results:

- Main near-surface mineralisation composites averaging **92.75% recovery at 24 hours** across key near-surface regolith domains at the 139koz Korong deposit
- Typical near-surface mineralisation composites in saprock returned 91.5% and 94% in material grading close to the average grade of the Korong Resource
- Best-case results confirm upside with fresh high-grade material delivering up to **98.1% recovery at 24 hours**
- Worst-case performance also encouraging with low-grade saprolite composite delivering 89% recovery at 24 hours
- Meaningful gravity component with gravity recoveries supporting a conventional gravity front-end ahead of cyanide leach
- Low reagent consumption supporting an efficient conventional processing pathway with low cyanide and lime consumption across all composites
- Results confirm Korong mineralisation responds well to conventional gravity and cyanide leaching

High recoveries in material representative of likely open pit mining conditions improves confidence in mine

planning assumptions and technical studies.

| Korong Metallurgical Test Samples | | | | | | | | |
|-----------------------------------|------------------|------------------|----------------------|------------------|-------------|-------------|--------------------|---|
| Sample ID | Calc. Head (g/t) | Assay Head (g/t) | Gravity Recovery (%) | Tail Grade (g/t) | NaCN (kg/t) | Lime (kg/t) | 24 Hr Recovery (%) | Comment |
| Low Grade Saprolite | 1.05 | 0.79 | 8 | 0.12 | 0.2 | 0.3 | 89 | Expected worst case mineralisation type |
| Saprock Average Grade - Shallow | 1.12 | 1.24 | 26.6 | 0.08 | 0.3 | 0.3 | 91.5 | Typical near-surface mineralisation |
| Saprock Average Grade - Deep | 1.57 | 1.48 | 18.3 | 0.08 | 0.4 | 0.5 | 94 | Typical near-surface mineralisation |
| High Grade Fresh | 3.46 | 4.26 | 31 | 0.05 | 0.6 | 0.6 | 98.1 | Expected best case mineralisation type |

Table 1: Korong Metallurgical Testwork Results - Gravity Recoverable Gold and 24-Hour Cyanide Leach Recoveries

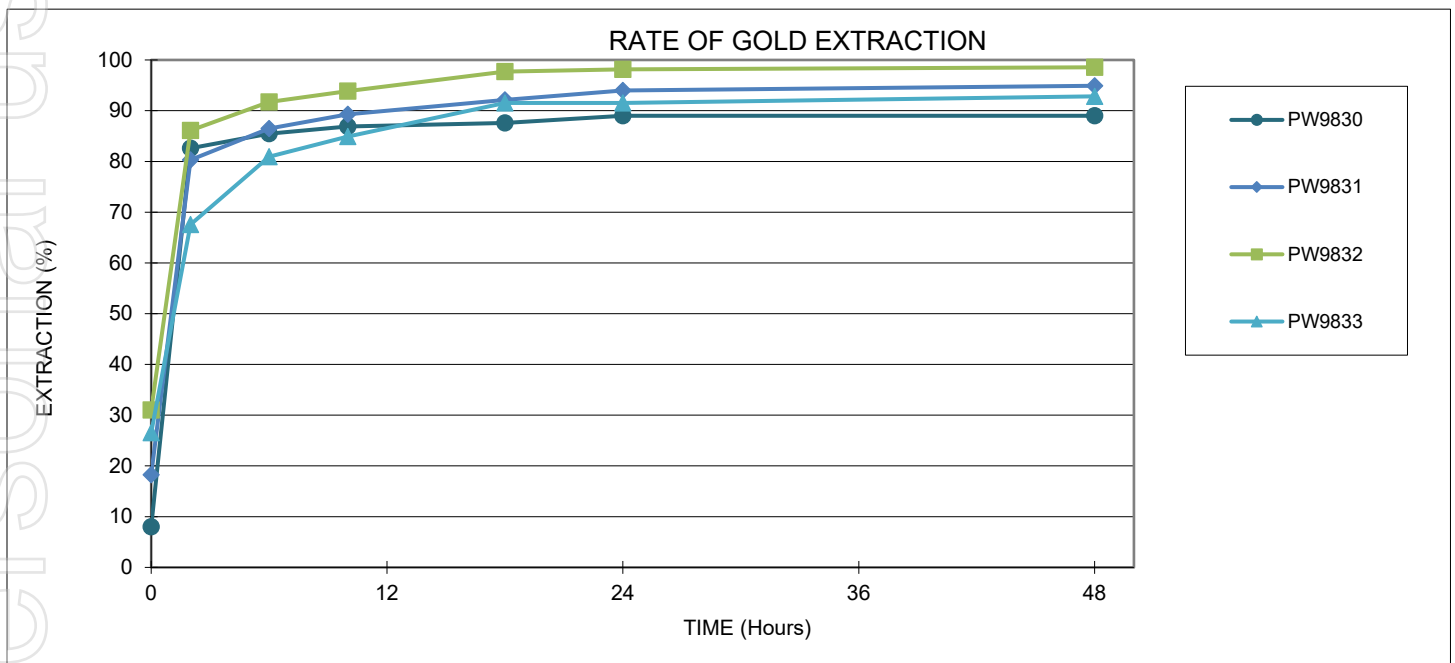



Figure 4: Korong Gold Extraction Kinetics – Cumulative Leach Recovery vs Time for Composite Samples

Regional Drilling Confirms Gold Mineralisation Across ~7km of the Monument Trend

During the quarter, the Company reported results from regional exploration drilling at the Triton and Perseverance prospects at the Monument Gold Project. Together with the resource extension drilling results, these results indicate that gold mineralisation has been identified over at least **~7km of the Monument trend**, from Korong in the south to Perseverance in the north.

Perseverance





BIF mineralisation was confirmed ~6km northwest of Korong and ~2km north of Waihi at Perseverance, returning **2m @ 1.24g/t Au from 86m** – a first-pass confirmation of mineralised BIF at a new location. Perseverance lies along a favourable mafic-siltstone contact, providing a useful geological analogue to the nearby Fred's Well Prospect (24m @ 3.24g/t Au including 12m @ 6.35g/t Au).

Triton

Broad supergene gold was identified ~1.7km south of Waihi at the Triton prospect. RC drilling is planned to test for primary mineralisation beneath the weathered profile.

The mineralisation at Triton is located at a **favourable stratigraphic contact between mafic volcanics and siltstone**, which is a well-documented structural and lithological control on gold deposition in the Laverton Goldfields. Contacts between chemically reactive lithologies (mafic volcanics) and less permeable sedimentary units (siltstones) are known to act as chemical and physical traps for gold-bearing hydrothermal fluids, creating zones of preferential gold deposition.

This geological setting is **directly analogous to the nearby Fred's Well Prospect**, which is hosted at the same stratigraphic contact and has previously delivered high-grade results of:

- **24m @ 3.24g/t Au** from 44m, **including 12m @ 6.35g/t Au**
- **8m @ 2.09g/t Au** from 40m
- **8m @ 1.48g/t Au** from 36m
- **12m @ 1.01g/t Au** from 20m
- **3m @ 2.98g/t Au** from 72m, **ending in mineralisation**



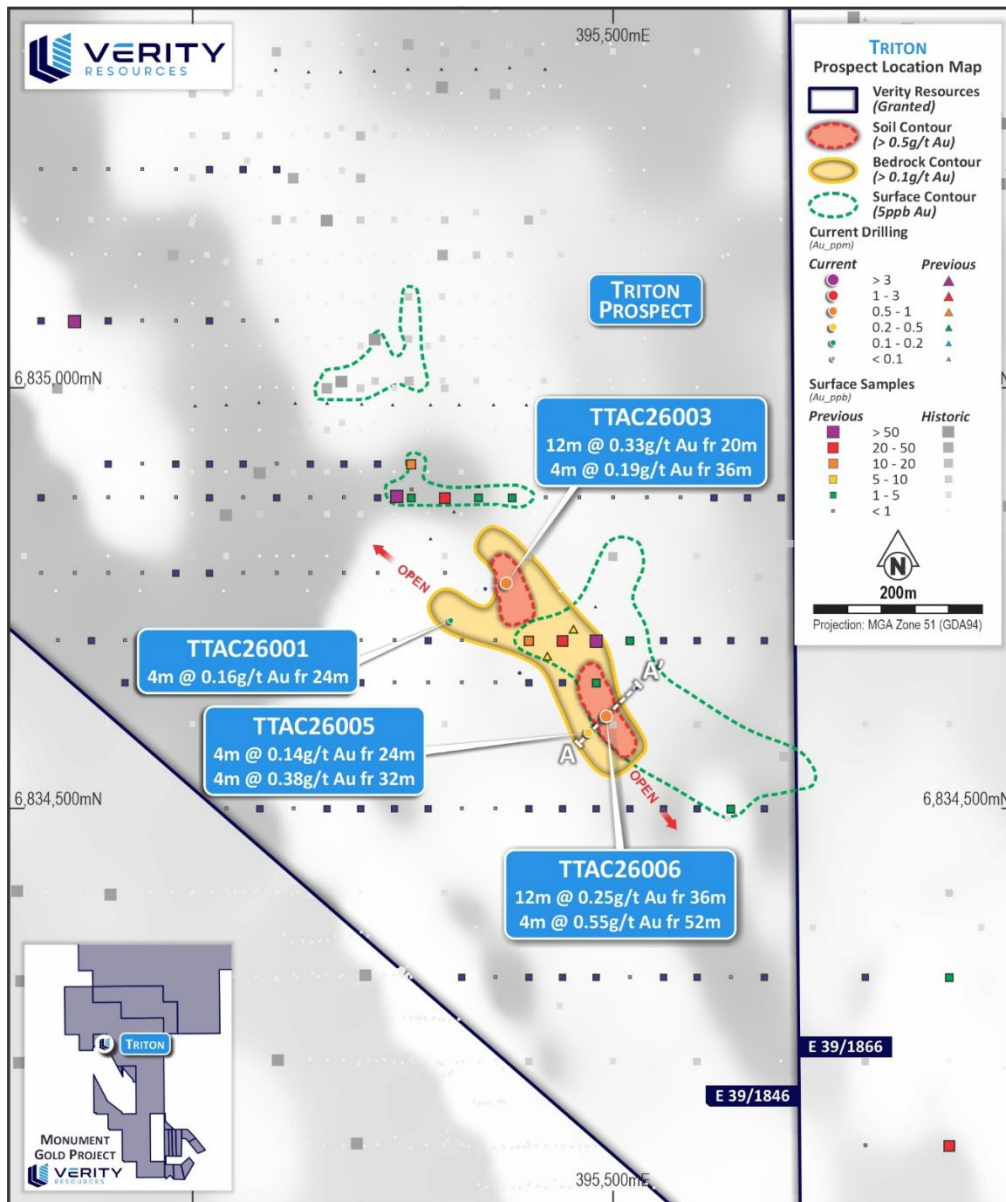


Figure 5. Triton Prospect plan view showing drill collar locations, surface gold geochemistry contours and recent AC drilling results. The gold anomaly is coincident with the mafic-siltstone stratigraphic contact – the same geological setting as the Fred’s Well Prospect (24m @ 3.24g/t Au).

Key Tenement Granted – Monument Gold Project Area Increases to ~405km²

During the quarter, Exploration Licence **E39/2558** was granted at the Monument Gold Project.

E39/2558 covers approximately 210km², which increases the Company's contiguous prospective landholding in the Monument Gold Project by **over 100% to approximately 405km²**. The Monument Gold Project is directly adjacent to and along strike of Genesis Minerals' (ASX: GMD) 3.3Moz Laverton Project.

The new tenure covers highly prospective geology and provides significant new exploration opportunities.



Monument also hosts ~20km of relatively untested banded iron formation (BIF), interpreted to be the same unit that hosts the Genesis Minerals (ASX:GMD) 1.4Moz Westralia gold deposit, and multiple additional BIF/basalt/intrusion-hosted targets remain to be tested across the broader Monument project area.

A field reconnaissance program commenced post-quarter end following geophysics review and historic data acquisition, leading into the soil sampling campaign launched (ASX release 8 April 2026).

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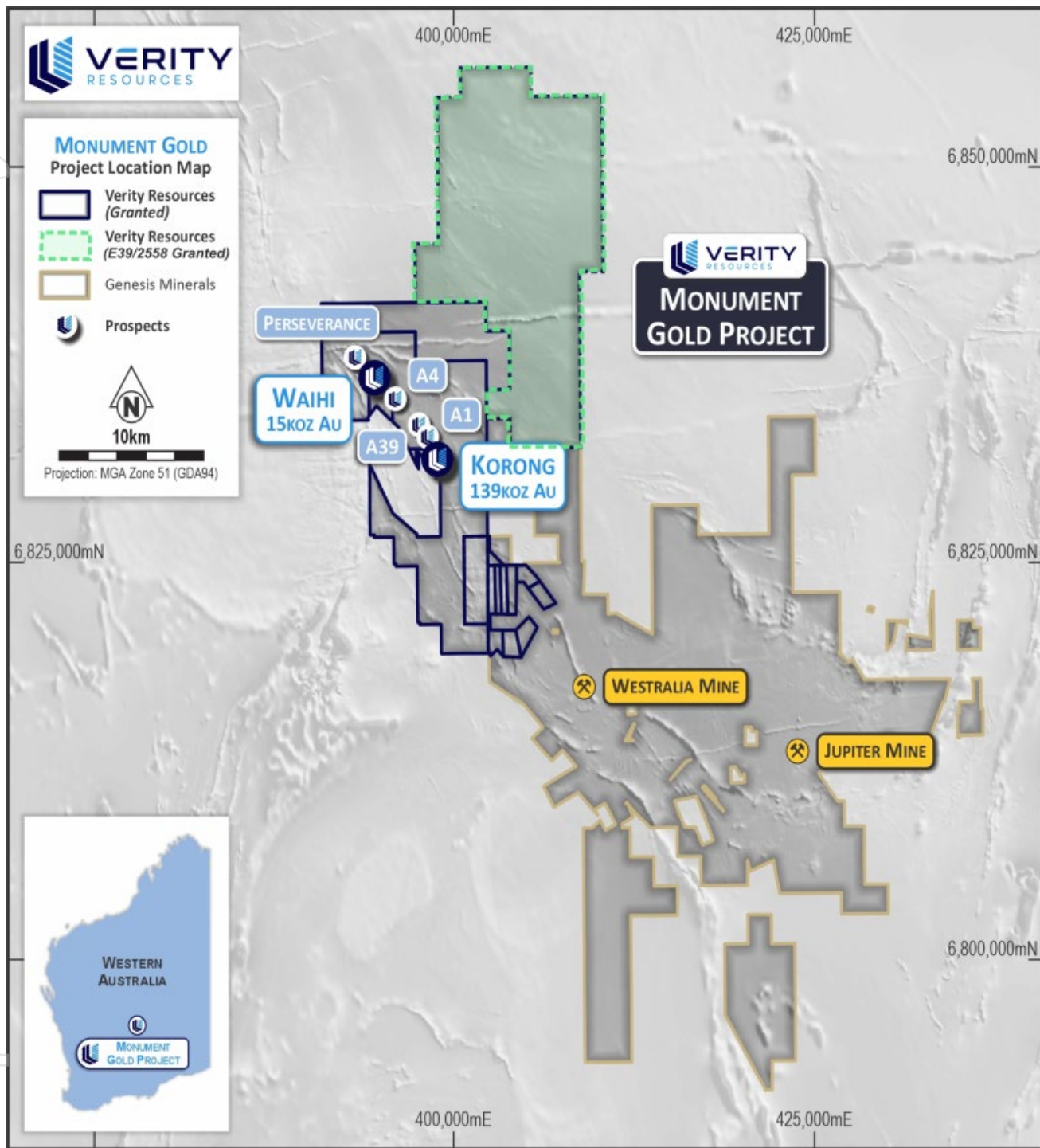


Figure 6. Monument Gold Project location in the Laverton Gold District amongst major gold deposits.





Botswana Copper-Silver

Verity holds 100% ownership of a large-scale critical metals portfolio in the Limpopo Mobile Belt, Botswana, a district known for hosting major copper and nickel producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered, plus several regional exploration targets across the >1,800km² project portfolio.

The Maibele North, Airstrip and Dibete prospects are clustered ~50–80km northeast of the Selebi-Phikwe mine recently acquired by NASDAQ-listed NexMetals Mining Corp. (NASDAQ:NEXML), which hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au.

No new field activities were undertaken during the quarter. The Company continues to assess next steps for the portfolio in the context of broader strategic priorities.

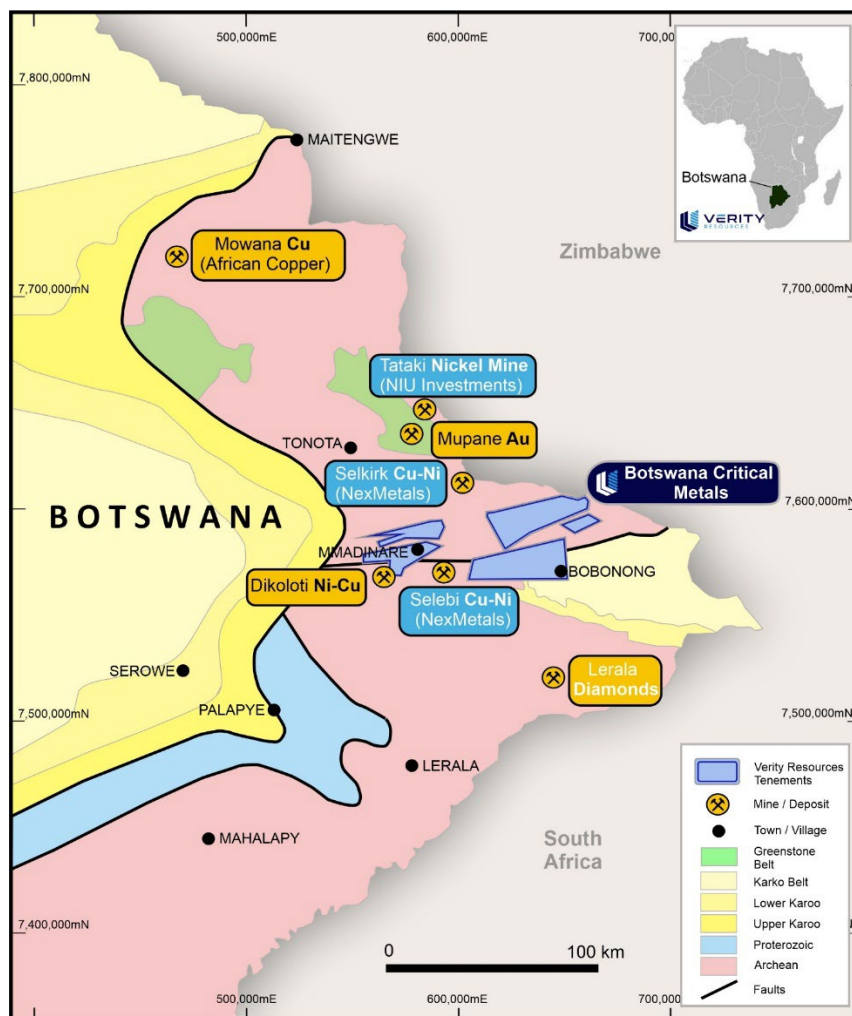


Figure 7. Map of Verity Tenements with surrounding deposits/mines in eastern Botswana



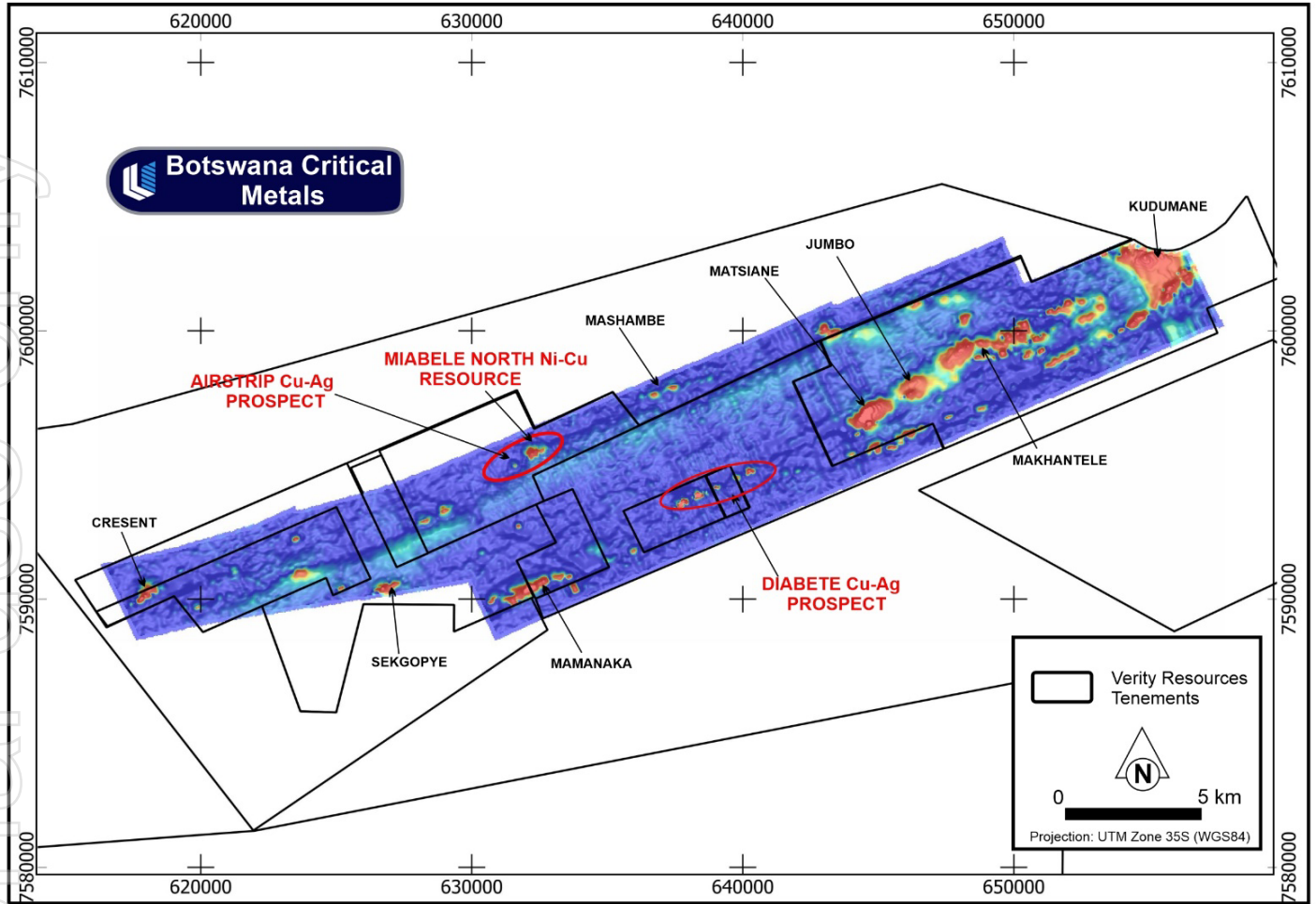


Figure 8. Airstrip, Dibete and Maibele North Projects overlaid on regional VTEM. Numerous additional early-stage prospects and multiple VTEM anomalies are future exploration targets

Key Exploration Results - Airstrip¹

Drilling at Airstrip yielded high-grade Cu-Ag intercepts, highlighting the high grade nature of the veins. Significant results include:

- **11m @ 7.63% Cu, 462g/t Ag from 52m incl. 7m @ 11.81% Cu, 717g/t Ag and 3m @ 22.74% Cu, 1,379g/t Ag**
- **18m @ 1.72% Cu, 27.5g/t Ag from 42m incl. 3m @ 8.39% Cu, 136.2g/t Ag**
- **8m @ 1.71% Cu, 51.1g/t Ag from 159m**
- **1.13m @ 21.58% Cu, 1,023g/t Ag from 65m incl. 0.25m @ 60.98% Cu, 2,833g/t Ag**
- **0.9m @ 20.53% Cu, 377g/t Ag from 55m incl. 0.35m @ 57.59% Cu, 1,054g/t Ag**

¹ Airstrip historical drilling results were disclosed under the JORC 2004 Code and have not been updated to comply with the JORC 2012 Code on the basis there has been no material change in this information since it was last reported.

- **0.6m @ 25.27% Cu, 1,283g/t Ag** from 64m incl. **0.24m @ 49.06% Cu, 2,493g/t Ag**

Many shallow hits have Cu >1% with tens to hundreds of g/t Ag, confirming a shallow supergene enrichment blanket (e.g. **36m @ 1.37% Cu, 70g/t Ag from 12m** in DBRD117 at a nearby Dibete-Airstrip trend location - illustrating the regional potential).

All mineralised zones at Airstrip remain open. Particularly, the C6 shoot is open down-plunge (towards the southwest), along strike, and at depth.

Key Exploration Results - Dibete²

Significant previous drill intercepts at Dibete include:

- **36m @ 1.37% Cu, 70g/t Ag** from 12m incl. **2.5m @ 7.41% Cu, 456g/t Ag³**
- **20m @ 1.13% Cu, 29.5g/t Ag** from 30m incl. **2m @ 3.25%Cu, 114.1g/t Ag³**
- **17m @ 2.7% Cu, 40.5g/t Ag** from 16m³
- **11m @ 4.5% Cu, 229.9g/t Ag** from 33m³
- **10m @ 3.9% Cu, 110g/t Ag** from 43m
- **17m @ 1.48% Cu, 45 g/t Ag** from 15m
- **25m @ 2.17% Cu, 77g/t Ag** from 27m incl. **6m @ 4.46% Cu, 162g/t Ag**
- **13m @ 2.11% Cu, 37.8g/t Ag** from 37m
- **13m @ 1.9% Cu, 61.9g/t Ag** from 41m
- **6m @ 4.46% Cu, 162 g/t Ag** from 38m
- **10m @ 2.04% Cu, 15.6g/t Ag** from 7m
- **9m @ 1.54% Cu, 82g/t Ag** from 45m incl. **2m @ 4.20% Cu, 269g/t Ag** from 52m
- **6.15m @ 7.20% Cu, 182g/t Ag** from 24.85m

Maibele North Inferred Resource

The project contains Ni sulphide mineralisation related to ultramafic intrusions within mobile belt rocks and is broadly analogous in style to other ultramafic intrusion-related mobile belt nickel discoveries such as IGO's Nova-Bollinger deposit (ASX:IGO), Chalice Mining's Gonville deposit (ASX:CHN) and the Thompson deposit found in the globally significant Thompson Belt in Canada.

JORC Inferred Mineral Resource Estimate

Maibele North contains a **JORC (2012) Inferred Mineral Resource Estimate** of **2.38Mt @ 0.72% Ni and 0.21% Cu**, with **0.63g/t 4PGE+Au** (combined platinum, palladium, rhodium, ruthenium and gold) using a 0.30% Ni cut-off.

³ Dibete historical drilling results reported on 16 April 2012 were disclosed under the JORC 2004 Code and have not been updated to comply with the JORC 2012 Code on the basis there has been no material change in this information since it was last reported.

This Resource was estimated by MSA Group in April 2015.

| Million Tonnes (Mt) | Ni (%) | Cu (%) | Pt (g/t) | Pd (g/t) | Rh (g/t) | Ru (g/t) | Au (g/t) |
|---------------------|--------|--------|----------|----------|----------|----------|----------|
| 2.38 | 0.72 | 0.21 | 0.08 | 0.36 | 0.04 | 0.05 | 0.10 |

Table 2. Maibele North - JORC Inferred Mineral Resource Estimate (cutoff 0.3% Nickel)

Cobalt is also present, though specific cobalt grade was not reported in the 2015 MRE. The deposit shows potential for expansion and is open along strike to both east and west, and at depth below ~200m.

Pimenta REE Project – Minas Gerais, Brazil

The Pimenta Project is a large-scale critical minerals asset situated in Minas Gerais, Brazil, a region well-known for rare earth element (REE) occurrences and mining infrastructure. Verity holds a 70% interest in Pimenta (via its Brazilian subsidiary), in joint venture with Foxfire Metals Pty Ltd which holds the remaining 30%. Pimenta has emerged as a highly prospective REE discovery.

The auger drilling completed in the previous quarter defined broad, consistent mineralisation over multiple traverses. The mineralisation exhibits excellent continuity and favourable MREO/TREO ratios similar to granite-hosted systems such as American Rare Earths Limited (ASX:ARR) Halleck Creek allanite REE deposit with 2.63Bt @ 3,292 ppm TREO Resource (Measured + Indicated + Inferred)³.

³ ASX:ARR Halleck Creek Project ASX release “Updated Scoping Study”, 24 February 2025.





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Figure 9. Pimenta Project with significant TREO intercepts, over airborne radiometric image.

CORPORATE

Cash Position

At 31 March 2026, the Company had \$1.81 million in available cash on hand.

Entitlement Offer – Full Amount Raised

On 3 February 2026, the Company announced a pro-rata non-renounceable entitlement offer (**Entitlement Offer**) made on the basis of 1 new fully paid ordinary share for every 5 shares held at the Record Date at an issue price of \$0.025 per share, with 1 free attaching unquoted option for every 1 new share issued. The Entitlement Offer was partially underwritten by director-related entities CAP Holdings Pty Ltd (as trustee for the CAP Trust) and Ricketts Point Investments Pty Ltd (as trustee for the Dickson Family Fund) (**Underwriters**).

The Entitlement Offer closed on 11 March 2026 and raised the full amount available. The Company issued 81,826,191 new shares at \$0.025 per share and 81,826,191 free attaching new unquoted options (exercisable at



\$0.036 and expiring 5 years from issue).

Options Exercised

During the quarter 2,603,858 unlisted options exercisable at \$0.022 were exercised raising \$57,284.88.

Performance Rights

The Company granted 4,500,000 performance rights (**Performance Rights**) to three members of the Monument Gold Project exploration team under the Company's Employee Securities Incentive Plan.

The performance milestones are set out below:

- **Class A Performance Rights:** Performance Rights will vest when the Company reports a minimum 45,000 ounces of gold as an Indicated Mineral Resource, in accordance with the JORC Code and applicable ASX reporting requirements;
- **Class B Performance Rights:** Performance Rights will vest on the grant of a Mining Licence; and
- **Class C Performance Rights:** Performance Rights will vest when the Company reports an increase in its Inferred Mineral Resource to a minimum of 250,000 ounces of gold, in accordance with the JORC Code and applicable ASX reporting requirements.

Each Performance Right will expire three (3) years from the date of issue. A summary of the material terms of the Performance Rights was set out in the ASX announcement of 10 February 2026.

ADDITIONAL ASX INFORMATION

As at 31 March 2026 or for the quarter ending 31 March 2026 where applicable.

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$1.14 million comprising \$1.135 million on field exploration in Western Australia, and \$5k on field exploration in Botswana.

ASX Listing Rule 5.3.2

There was no substantial mining production and development activities during the quarter.

ASX Listing Rule 5.3.3

For the purpose of ASX Listing Rule 5.3.3, details of the tenements held by Company are set out in the Tenement Schedule.

ASX Listing Rule 5.3.5

During the period, the Company paid \$10k to related parties, comprising payments to directors for salaries/director's fees, on normal commercial terms.





Tenement Schedule

Tenement Schedule - Western Australia

| Tenement | Expiry Date | Status | Percentage Holding (%) |
|----------|-------------|-------------|------------------------|
| E39/1846 | 16/06/2027 | Granted | 100% |
| E39/1866 | 1/02/2027 | Granted | 100% |
| E39/2024 | 2/07/2028 | Granted | 100% |
| E39/2035 | 2/07/2028 | Granted | 100% |
| E39/2139 | 21/07/2030 | Granted | 100% |
| P39/5837 | 30/10/2026 | Granted | 100% |
| P39/5855 | 3/07/2027 | Granted | 100% |
| P39/6051 | 6/04/2028 | Granted | 100% |
| P39/6052 | 6/04/2028 | Granted | 100% |
| P39/6053 | 6/04/2028 | Granted | 100% |
| P39/6054 | 5/08/2028 | Granted | 100% |
| P39/6055 | 1/12/2028 | Granted | 100% |
| P39/6056 | 1/12/2028 | Granted | 100% |
| P39/6057 | 2/12/2028 | Granted | 100% |
| P39/6058 | 2/12/2028 | Granted | 100% |
| E39/2558 | 18/12/2030 | Granted | 100% |
| E39/2562 | 21/12/2030 | Granted | 100% |
| M39/1189 | - | Application | 100% |
| E39/2596 | - | Application | 100% |

Tenement Schedule - Botswana

| Tenement | Expiry Date | Status | Percentage Holding(%) |
|-------------|-------------|-----------------|-----------------------|
| PL2477/2023 | 31/03/2026 | Renewal Pending | 100% |
| PL2478/2023 | 31/03/2026 | Renewal Pending | 100% |
| PL2479/2023 | 31/03/2026 | Renewal Pending | 100% |
| PL136/2021 | 30/04/2027 | Active/Renewed | 100% |
| PL183/2021 | 30/04/2027 | Active/Renewed | 100% |
| PL186/2020 | 30/04/2027 | Active/Renewed | 100% |
| PL188/2020 | 30/04/2027 | Active/Renewed | 100% |
| PL006/2021 | 30/12/2026 | Active/Renewed | 100% |
| PL007/2021 | 31/12/2026 | Active/Renewed | 100% |
| PL222/2022 | 30/09/2025 | Renewal Pending | 100% |
| PL123/2024 | 31/03/2027 | Active | 100% |





Tenement Schedule - Brazil

| Tenement | Location (Prospect) | Expiry Date | Substance | Holder | Percentage Holding (%) |
|--------------|--|---------------------------------|----------------------------|--------------------------------|------------------------|
| 800.848/2022 | Ceara – Pedra Branca | 22/02/2026 (renewal pending) | Platinum Ore Gold Ore | Brazilian Mining Ventures Ltda | 50% |
| 800.849/2022 | Ceara – Pedra Branca | 19/03/2027 | Platinum Ore Gold Ore | Foxtire Metals Ltda | 50% |
| 830.390/2023 | Minas Gerais – Lithium Valley (Berizal) | 31/05/2026 | Lithium Ore | Foxtire Metals Ltda | 50% |
| 830.494/2023 | Minas Gerais – Lithium Valley (Pedra Azul Granite) | 03/04/2026 | Lithium Ore | Foxtire Metals Ltda | 50% |
| 831.074/2023 | Minas Gerais – Lithium Valley (Curral De Dentro) | 28/07/2026 | Lithium Ore | Foxtire Metals Ltda | 50% |
| 830.504/2023 | Minas Gerais – Lithium Valley (Caladão) | 03/04/2026 | Lithium Ore Rare Earths | Foxtire Metals Ltda | 50% |
| 832.540/2022 | Minas Gerais – Lithium Valley (Virgem da Lapa) | 07/02/2026 (renewal pending) | Lithium Ore | Foxtire Metals Ltda | 50% |
| 831.091/2023 | Minas Gerais – Andradas (Caldera Project) | 31/05/2026 | Rare Earths | Foxtire Metals Ltda | 50% |
| 830.892/2023 | Minas Gerais – Andradas (Caldera Project) | 28/02/2027 | Rare Earths | Foxtire Metals Ltda | 50% |
| 830379/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830381/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830382/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830385/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830386/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830387/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830388/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830389/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830391/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830392/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830393/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830394/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830395/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 830396/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |





| Tenement | Location (Prospect) | Expiry Date | Substance | Holder | Percentage Holding (%) |
|-------------|----------------------------------|-------------|---------------------|--------------------------------|------------------------|
| 830397/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |
| 870268/2024 | Minas Gerais – (Pimenta Project) | 24/05/2027 | Rare Earths/Lithium | Brazilian Mining Ventures Ltda | 70% |

The mining tenement interests acquired or relinquished during the quarter and their location

During the period, Western Australia tenements E39/2558 and E39/2562 were granted at the Monument Gold Project.

There were no other mining tenement interests acquired or relinquished during the quarter.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Verity Resources, via its wholly owned subsidiary Brazilian Ventures Pty Ltd or its wholly owned subsidiary in Brazil, Brazilian Mining Ventures Ltda, holds a 70% interest in tenements comprising the Pimenta Project, and 50% of all other tenements in Brazil. 30% of Pimenta Project and 50% of the remaining Brazil tenements are held by Foxfire Metals Pty Ltd.

Additional Tenement Information

African Metals (Pty) Ltd and Monument Exploration Pty Ltd are wholly owned subsidiaries of the Company. Minerals Holdings (Botswana) Pty Ltd holds a 5% net profit share interest in Prospecting Licences PL2477/2023, PL2478/2023 and PL2479/2023.

Brazilian Mining Ventures Pty Ltd is a wholly owned subsidiary of the Company and Brazilian Mining Ventures Ltda (Brazil) is a wholly owned subsidiary of Brazilian Ventures Pty Ltd.

-Ends-

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

Verity Resources Limited

info@verityresources.com.au

About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.





Verity Resources also holds 100% of large critical metals projects in the Limpopo Mobile Belt in Botswana. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au.

Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement (Brazil)

The information in this report that relates to exploration results is based on information compiled by Mr. Antonio de Castro, BSc (Hons), MAusIMM, CREA, who acts as consultant to the Company. Mr. de Castro has sufficient experience which is relevant to the type of deposit under consideration and to the reporting of exploration results to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Castro consents to the report being issued in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company’s mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Monument Gold Project, Western Australia, Resource Information

| Deposit | Tonnes | Grade (g/t) | Au Ounces |
|-------------------------|------------------|-------------|----------------|
| Korong | 3,034,000 | 1.4 | 139,000 |
| Waihi | 223,000 | 2.1 | 15,000 |
| Total (Inferred) | 3,257,000 | 1.4 | 154,000 |

JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 “Mineral Resource Estimate Declared for Monument Gold Project”.





Maibele North, Botswana, Resource Information

| Mt | Ni (%) | Cu (%) | Pt (g/t) | Pd (g/t) | Rh (g/t) | Ru (g/t) | Au (g/t) |
|------|--------|--------|----------|----------|----------|----------|----------|
| 2.38 | 0.72 | 0.21 | 0.08 | 0.36 | 0.04 | 0.05 | 0.10 |

JORC-compliant (2012) Inferred Resource was calculated at Maibele North by MSA South Africa in 2015 using a 0.30% Nickel cut-off grade. See the ASX announcement on 28 April 2015 "Maiden Inferred Resource for Maibele North" for further information

Reference to Previous Announcements

The information in this announcement that relates to exploration results is extracted from the following Company announcements released to the ASX:

- 8 April 2026 "Sampling Over New Gold Geophysical Targets Commenced - Amended"
- 23 March 2026 "Regional Drilling Confirms Gold Across 7km of Monument Trend"
- 18 March 2026 "Step Out Drilling Doubles Mineralised Strike Over MRE Areas"
- 12 March 2026 "5.41g/t Au at Waihi - Resource Upgrade on Track"
- 27 January 2026 "Up to 21.3g/t Gold From Step Out Drilling at Waihi MRE"
- 23 January 2026 "Exceptional Gold Met Recoveries Average 92.75% at Korong MRE"
- 21 January 2026 "Further Gold Results Continue to Increase MRE Confidence"
- 16 October 2025 "Drilling Confirms Widespread REE at Pimenta Project, Brazil"
- 13 October 2025 "Verity Takes 100% Ownership of Copper-Silver JV Projects"
- 28 November 2023 "Drilling Hits 13% Copper and 281g/t Silver at Dibete, Botswana"
- 14 November 2023 "Drilling Hits 4.20% Copper and 269g/t Silver at Dibete, Botswana"
- 20 September 2023 "Sulphides Drilled At Dibete Cu-Ag Project, Botswana"
- 22 December 2021 "Nickel sulphide mineralisation extended at Maibele"
- 25 November 2021 "New Prospect Area With Multiple High Priority Drill Targets"
- 9 November 2021 "High Priority Drill Targets Generated From Dibete AMT Survey"
- 29 June 2021 "Airstrip IP Survey Confirms Exciting 2.5km Anomaly"
- 18 December 2017 "Drill Results from Dibete Prospect in Botswana"
- 16 November 2017 "Thick High-Grade Copper and Silver –Initial Holes at Dibete"
- 28 April 2015 "Maiden Inferred Resource for Maibele North"
- 16 April 2012 "Dibete drilling confirms additional High-Grade Copper-Silver of up to 15.5% Copper and 1220 g/t Silver (or over 30 ounces/t Ag) from 30m"
- 27 October 2011 "Drilling at Airstrip on IP Conductors confirms additional Copper-Silver mineralization"
- 2 November 2010 "More Copper-Silver mineralisation located at Airstrip Copper"
- 22 September 2010 "Update Drilling on Airstrip Copper and Dibete Prospects"

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Verity Resources Limited

ABN

96 122 995 073

Quarter ended ("current quarter")

31 March 2026

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (9 months) \$A'000 |
|---|----------------------------|---------------------------------------|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | - | - |
| 1.2 Payments for | | |
| (a) exploration & evaluation | (1,138) | (3,284) |
| (b) development | - | - |
| (c) production | - | - |
| (d) staff costs | (27) | (78) |
| (e) administration and corporate costs | (148) | (583) |
| 1.3 Dividends received (see note 3) | - | - |
| 1.4 Interest received | 1 | 10 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Government grants and tax incentives | - | - |
| 1.8 Other (GST & FBT refunds) | 182 | 325 |
| 1.9 Net cash from / (used in) operating activities | (1,130) | (3,610) |
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire or for: | | |
| (a) entities | - | - |
| (b) tenements | - | (318) |
| (c) property, plant and equipment | - | - |
| (d) exploration & evaluation | - | - |
| (e) investments | - | - |
| (f) other non-current assets | - | - |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (9 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from / (used in) investing activities | - | (318) |

| | | | |
|-------------|---|--------------|--------------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 2,046 | 5,046 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | 57 | 74 |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | (26) | (277) |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| 3.10 | Net cash from / (used in) financing activities | 2,077 | 4,843 |

| | | | |
|-----------|--|---------|---------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 861 | 891 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (1,130) | (3,610) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | - | (318) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 2,077 | 4,843 |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (9 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 1,808 | 1,808 |
| 4.7 | Investments in Listed Entities | - | - |
| 4.8 | Total Cash and cash equivalents plus Investments in Listed Entities at end of period | 1,808 | 1,808 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|-----|--|----------------------------|-----------------------------|
| 5.1 | Bank balances | 1,808 | 859 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 1,808 | 859 |

| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
|---|---|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (10) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> | | |
| | - Directors salaries/fees | \$ 9,680 |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 Loan facilities | - | - |
| 7.2 Credit standby arrangements | - | - |
| 7.3 Other (please specify) | - | - |
| 7.4 Total financing facilities | - | - |
| 7.5 Unused financing facilities available at quarter end | | - |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (1,130) |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | - |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (1,130) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 1,808 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 1,808 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 1.60 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: No. The Company has completed a ~12,000m drilling (diamond and RC) program at the Monument Gold Project, WA. No further major drill program is required or planned to be undertaken and near term expenditure will materially reduce. | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: Yes. The Board has a proven track record of raising capital and will seek to raise funds to meet its operating budgets if and when required. | |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| Answer: Yes, the Company is carefully budgeting its future activities and is confident in its capacity to raise funds if required. | |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: The Board of Verity Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.