

30th April 2026

Quarterly Activities Report

For the Quarter Ended 31 March 2026

Highlights:

- **Drilling continued to confirm the continuity, quality and scale of silver-gold mineralisation at the Maverick Silver Project. Significant results included¹:**
 - **MR25-227 - 123.94m at 81.8g/t AgEq (51g/t Ag and 0.36g/t Au) from 216.80m including 33.77m at 224.5g/t AgEq (168 g/t Ag and 0.66 g/t Au)**
 - **MR25-229 – 45.78m at 76.7g/t AgEq (46.8g/t Ag and 0.35g/t Au) including 15.58m at 114.6 AgEq (77.2g/t Ag and 0.44g/t Au)**
 - **MR25-231 - 102.1m at 86.2g/t AgEq (49.1g/t Ag and 0.44g/t Au) from 192m including 50.6m at 149g/t AgEq (91.7g/t Ag and 0.67g/t Au)**
 - **MR25-235 – 29.69m at 201.9g/t AgEq (85.1g/t Ag and 1.37g/t Au) with individual gold assays up to 4.80g/t Au**
- **MR25-231 also intercepted a high-grade antimony zone of 9.1m at 1% Sb (individual assays up to 9.3% from 195.9m) and extensive gold mineralisation including 10.7m at 1.59g/t Au from 192m.**
- **Drilling continues to successfully intercept mineralisation in line with the existing mineralisation model providing further confidence while building on mineralisation distribution knowledge of the resource.**
- **Exceptional metallurgical recoveries achieved from IBR cyanide leach tests on coarse-crush material, including²:**
 - **Silver Recoveries up to 78.3%, averaging 77%;**
 - **Gold Recoveries up to 77.3%, averaging 74%**
- **Additional 427 lode claims (~35.7 km²) staked to the north and south of the existing project boundary, representing a 219% increase to total landholding and significantly expanding the exploration footprint.**
- **Sunstone Environmental Solutions appointed as Lead Environmental Consultant to manage and oversee mine permitting and NEPA process for the Maverick Silver Project.**
- **2026 drill program underway with four diamond core drill rigs mobilised to drive resource upgrade, growth and metallurgical advancement.**

¹ For previously released drillhole intercepts see the Company's ASX announcements dated 13 January 2026 (MR25-227, MR25-229, MR25-235) and 28 January 2026 (MR25-231)

² For previously released exploration results see the Company's ASX announcement dated 5 March 2026



Sun Silver Limited (**ASX: SS1; OTCQX: SSLVF**) (“**Sun Silver**” or “**the Company**”) is pleased to present its Quarterly Activities Report for the period ending 31 March 2026 (“**the Quarter**”).

Maverick Silver Project

Sun Silver’s cornerstone asset, the Maverick Silver Project (“**Maverick**” or “**the Project**”), is located 85km from the fully serviced mining town of Elko in Nevada, USA, and is surrounded by several world-class gold and silver mining operations including Barrick’s Carlin Mine.

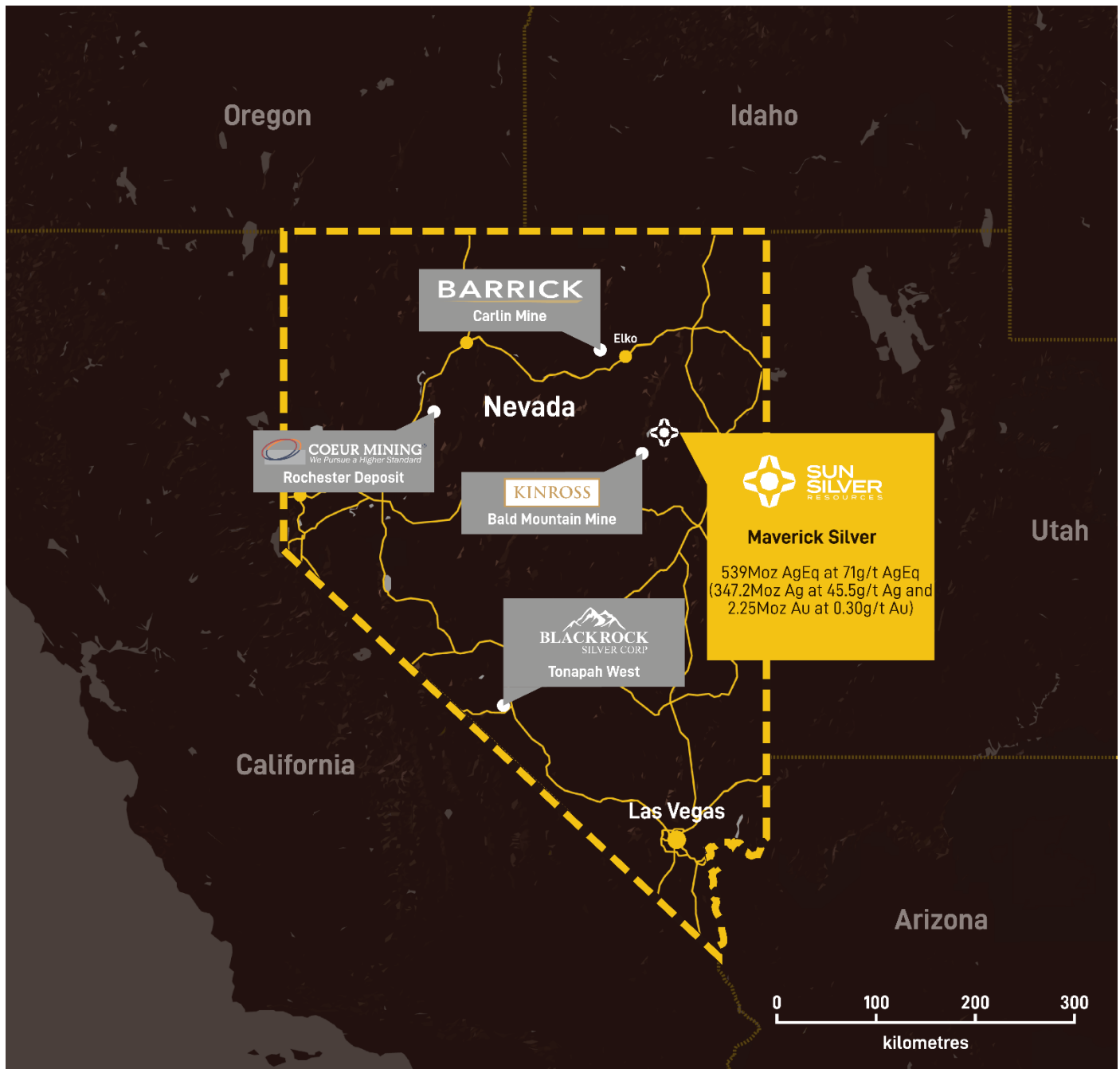


Figure 1 – Sun Silver’s Maverick Silver Project location and surrounding operators.

Nevada is a globally recognised mining jurisdiction which was rated as the Number 1 mining jurisdiction in the world by the Fraser Institute in 2022.

The Project, which is proximal to the prolific Carlin Trend, hosts a JORC Inferred Mineral Resource of 237Mt grading 45.5g/t Ag and 0.30g/t Au for 347.2Moz of contained silver and 2.25Moz of contained gold (539Moz of contained silver equivalent)³.

The deposit itself remains open along strike and at depth, with multiple mineralised intercepts located outside of the current Resource constrained model.

2025 Drill Program

Final assay results from the 2025 drill program continued to confirm the continuity, quality, and scale of silver-gold mineralisation at the Maverick Silver Project, providing further confidence in the model while building on mineralisation distribution knowledge of the resource. Significant results reported during the Quarter are summarised in Table 1.

Hole ID	Interval (m)	AgEq (g/t)	Ag (g/t)	Au (g/t)	Sb (ppm)	From (m)
MR25-227	1.52	20.7	1	0.23	83	205.74
MR25-227	123.94	81.8	51.2	0.36	287.5	216.8
including	33.77	224.5	168.6	0.66	390.3	259.08
including	3.05	104.4	30.5	0.87	188.4	297.18
MR25-229	45.78	76.7	46.8	0.35	120.1	248.41
including	15.58	114.6	77.2	0.44	168.2	252.37
including	1.25	178.6	143	0.42	152	271.88
including	1.53	146.7	118	0.34	160	283.95
MR25-229	1.52	22.5	18	0.05	179	308.46
MR25-231	102.11	86.2	49.1	0.44	1057	192.0
including	50.57	149	91.7	0.67	1993	192.02
including	1.52	64.3	5.8	0.69	108	254.51
MR25-234	120.39	45.9	25.1	0.24	256	170.69
including	5.18	210.2	182.6	0.33	649.6	202.69
including	1.53	119.9	60.4	0.7	1080	210.31
including	1.98	179	149.7	0.35	482	227.08
including	1.1	107.6	50.4	0.67	136	271.39
MR25-234	2.13	11.2	3	0.1	30.8	300.23
MR25-235	29.69	201.9	85.1	1.37	1535.3	173
MR25-248A	1.53	16.1	0.6	0.18	139	126.49
MR25-249	1.53	12.5	0.6	0.14	198	88.39
MR25-249	3.05	14.5	0.6	0.16	163.6	94.49
MR25-249	13.71	16.6	1.2	0.18	122.6	102.11
MR25-249	1.52	34.9	1.7	0.39	409	140.21
MR25-249	1.53	11.1	2.4	0.1	128	146.3
MR25-249	7.62	19.1	13.5	0.07	327.8	156.97

Table 1 – Significant Down Hole Drilling Intercepts⁴.

³ For previously reported estimates of mineral resources see Annexure A and the Company's ASX announcement dated 9 December 2025.

⁴ For previously released drillhole intercepts see the Company's ASX announcements dated 13 January 2026 (MR25-227, MR25-229, MR25-234, MR25-235, MR25-248A, and MR25-249) and 28 January 2026 (MR25-231)

Hole ID	Interval (m)	Sb (ppm)	Ag (g/t)	Au (g/t)	From (m)
MR25-227	4.57	1216	17.3	0.23	249.94
MR25-227	1.52	1530	690	0.78	265.18
MR25-227	1.53	1640	206	2.18	271.27
MR25-231	9.06	9,336	345	1.32	195.16
MR25-231	1.06	1,399	262	0.29	209.25
MR25-231	1.98	1,374	24.2	1.49	239.73
MR25-234	1.53	1080	60.4	0.7	210.31
MR25-235	21.33	2023	110.6	1.61	181.36
MR25-253B	3.05	1363	0.4	0.03	18.29

Table 2 – Antimony Interval Highlights⁵

Infill drilling which focused on an increased density grid pattern in the south of the mineralisation model involving RC pre-collars and diamond tails has continued to intercept anomalous gold, silver and antimony. The results include completed RCD drill holes, RC pre-collars that have yet to have a diamond tail drilled, and some collars that were abandoned early due to drill string movement or ground conditions. The RC pre-collars are generally too shallow to intercept the main mineralisation body, but shallow gold and silver anomalies were intercepted within 150m from surface in MR25-248A and MR25-249 (Table 1), and antimony in MR25-253B (Table 2) which will be used for targeting work and further exploration of shallow mineralisation potential. The intercepts encountered in completed RCD holes MR25-227,229 and 234 were well predicted by the current model and continue to build a robust dataset at the Project.

MR25-231 was drilled in the southern infill zone to increase confidence in this area of the resource and intercepted mineralisation shallower and thicker than expected as it extends towards the western limb. Assays returned high grades of silver, gold, and antimony continuing to improve on the mineralisation knowledge in this area.

Drilling has recommenced at the Project as part of the 2026 drill program designed to advance the Maverick Silver Project across three key fronts:

- **Resource Upgrade** – Targeted infill drilling within the existing Mineral Resource to improve geological confidence and support conversion to JORC Indicated resource classification.
- **Resource Growth** – Step-out drilling targeting north-west extension, focusing on continuity of the high-grade hinge zone mineralisation.
- **Metallurgical Advancement** – Collection of additional diamond core samples for metallurgical test work to support future development and processing studies.

Drilling will focus on priority zones within and adjacent to the existing Mineral Resource, including:

- Infill areas targeting improved resource confidence and classification upgrade;
- North-west extension zones targeting continuation of high-grade mineralisation; and
- Near-surface mineralisation supporting potential from / near surface development optionality, targeting a reduction in future pre-strip requirements.

⁵ For previously released drillhole intercepts see the Company's ASX announcement dated 13 January 2026 (MR25-227, MR25-234, MR25-235 and MR25-253B) and 28 January 2026 (MR25-231)

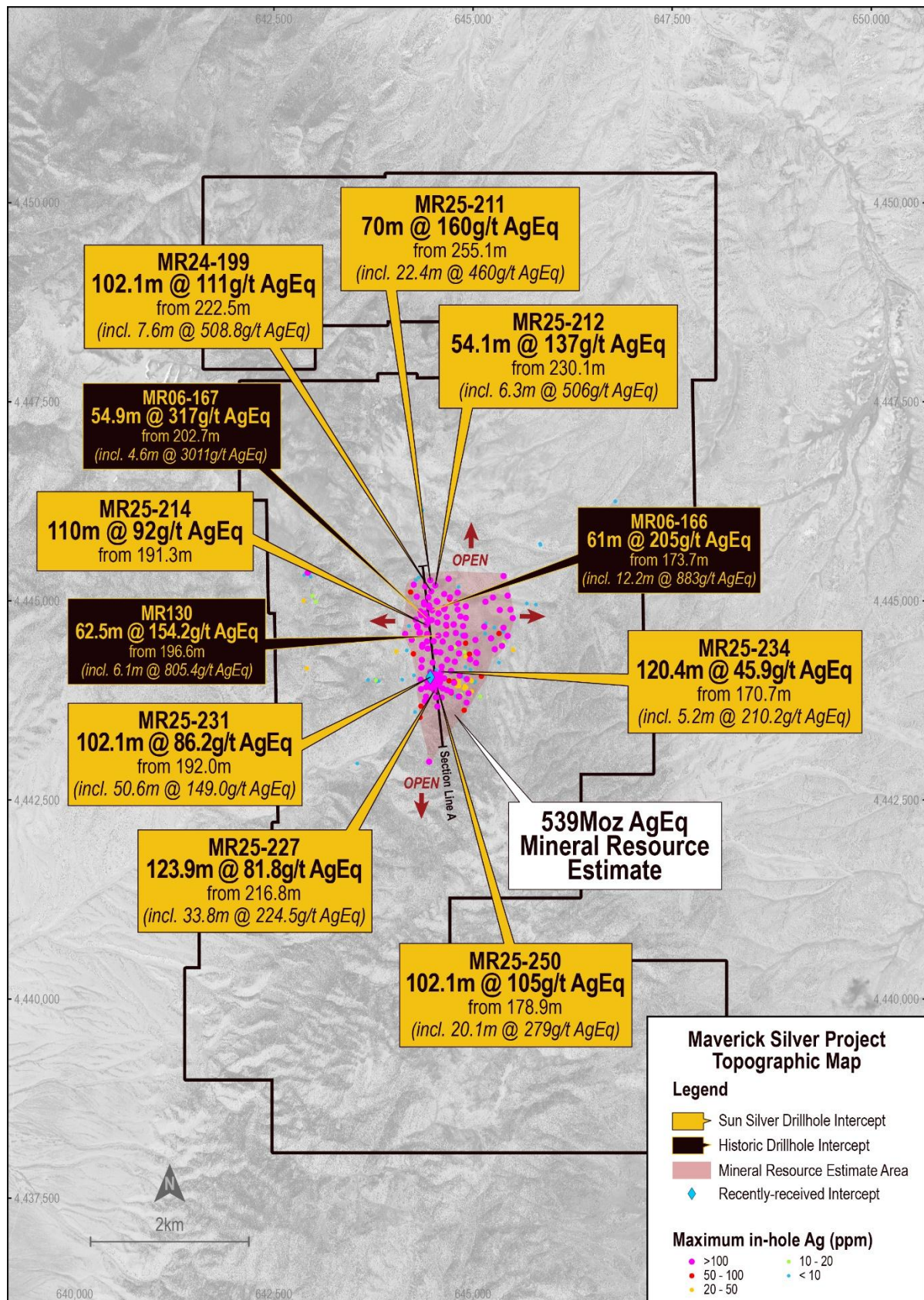


Figure 2 – Plan view of existing and new drill highlights⁶

⁶ For previously reported drillhole intercepts not previously referenced see the Company's ASX announcements dated 14 January 2025 (MR24-199), 2 July 2025 (MR25-211), 3 September 2025 (MR25-212), 15 October 2025 (MR25-214), 20 November 2025 (MR25-250), and 26 March 2025 (Historic Drillhole Intercepts).

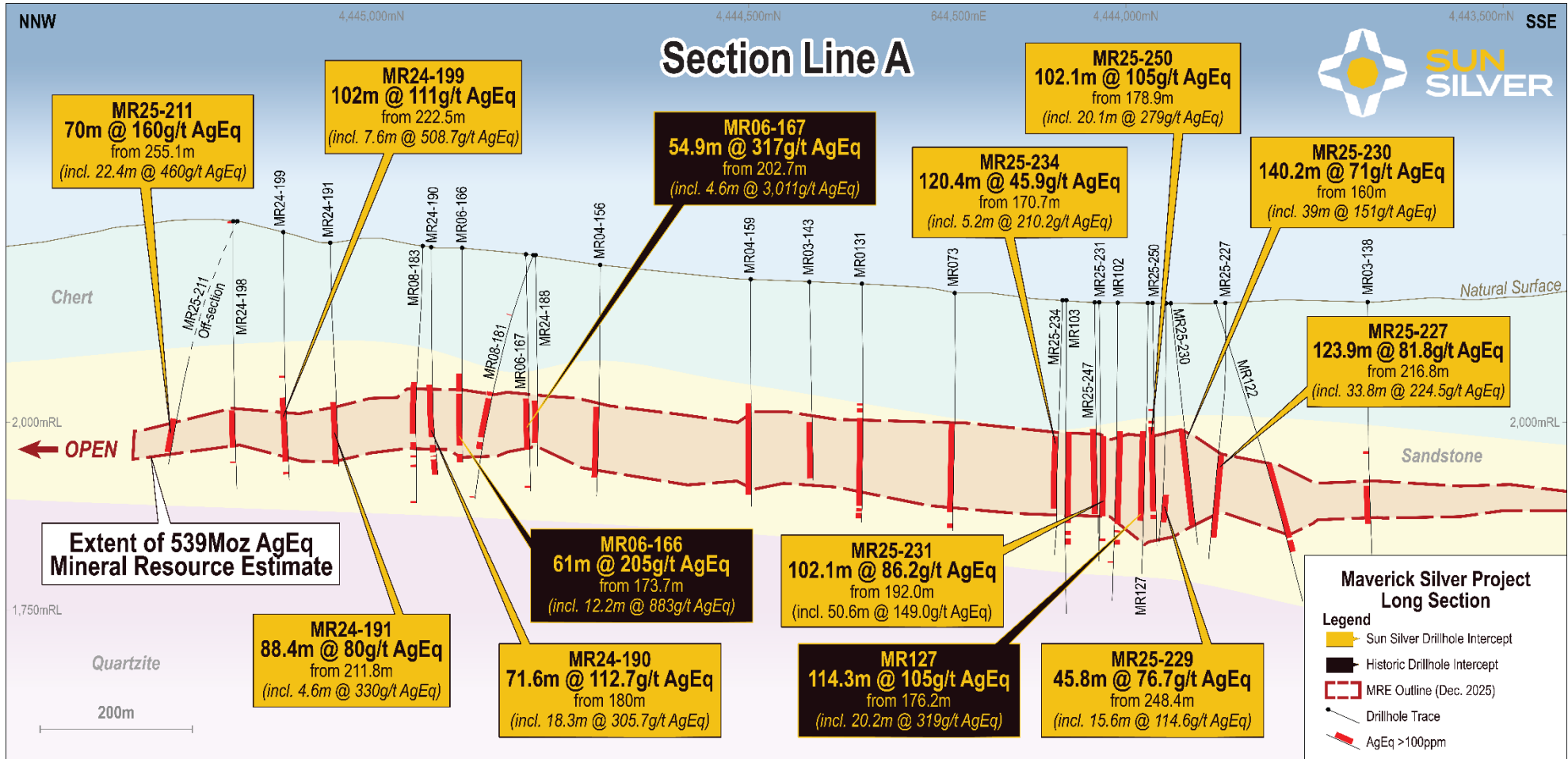


Figure 3 – Long Section Line A as detailed within Figure 2⁷

⁷ For previously released drillhole intercepts not previously referenced see the Company's ASX announcements dated 12 September 2024 (MR24-191), 24 September 2024 (MR24-190), 26 March 2025 (Historic Drillhole Intercepts) and 26 November 2025 (MR25-230).

Metallurgical Test Work

During the Quarter, the Company reported the initial results from its Phase 1 metallurgical test work program at the Maverick Silver Project with initial results from Intermittent Bottle Roll (“IBR”) tests demonstrating high silver and gold recoveries across three crush sizes, reinforcing the potential for a low capital heap leach development pathway for the Project.

A total of 242 intervals of half diamond drill core were derived from existing diamond core samples, comprising oxide and transitional mineralisation.

Two composite samples were prepared:

- Composite sample 1: 147kg total weight
- Composite sample 2: 127kg total weight

IBR tests were conducted on both sample composites at three crush sizes; P₁₀₀ 6.3mm, 3.35mm and 2.0mm, with each sample weight being 5kg.

Cyanide leach tests were conducted on both sample composites at three grind sizes (P₈₀), 106µm, 75µm and 53µm, with each sample weight being 1kg

IBR tests, never previously completed on mineralisation from the Maverick Silver Project, provide an initial estimate of heap leach recoveries. Results are summarised in Table 3 and Figures 4 - 7.

Sample ID	Unit	Sample 1			Sample 2		
Test Number		IBR-01	IBR-03	IBR-05	IBR-02	IBR-04	IBR-06
Crush Size (P100)	mm	6.3	3.35	2.0	6.3	3.35	2.0
Ag Residue Grade	g/t	78.7	59	50.6	101.8	94	61
Au Residue Grade	g/t	0.13	0.12	0.1	0.21	0.19	0.18
Ag Equiv. Residue Grade	g/t	85.9	65.3	56.1	113.5	104.7	70.8
Ag Head	ppm	276	276	276	226	226	226
Au Head	ppm	0.32	0.32	0.32	0.76	0.76	0.76
Feed SxA and Solid Assay Extractions							
Ag Extraction Solids Assay	%	66.20%	74.70%	78.30%	56.30%	62.40%	75.60%
Au Extraction Solids Assay	%	61.70%	66.40%	70.90%	73.00%	75.30%	77.30%
Ag Residue Grade	g/t	78.7	59.0	50.6	101.8	94.0	61.0
Au Residue Grade	g/t	0.13	0.12	0.10	0.21	0.19	0.18

Table 3 – IBR Tests Silver and Gold Recoveries for Each Composite Sample⁸

High recoveries achieved under standard cyanide leach conditions, indicate no refractory mineralisation within the samples tested. Preg-robbing testwork shows no evidence of gold or silver loss due to preg-robbing. Side by side carbon in leach bottle roll tests confirm the material is not preg-robbing, supporting conventional processing flowsheet suitability.

⁸ For previously reported exploration results refer to the Company's ASX announcement dated 5 March 2026.

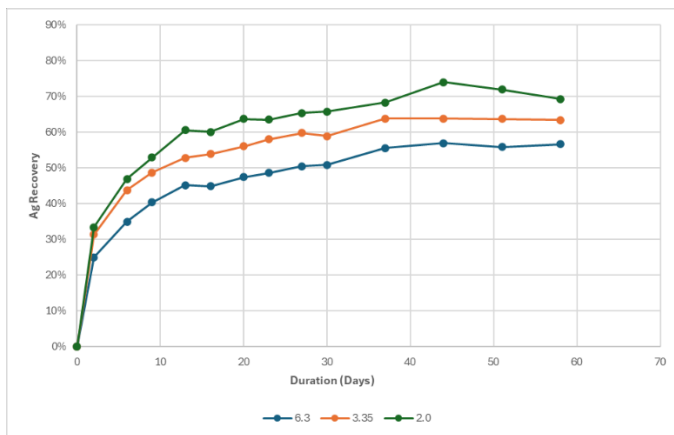


Figure 4 – Composite Sample 1 IBR Ag Recoveries

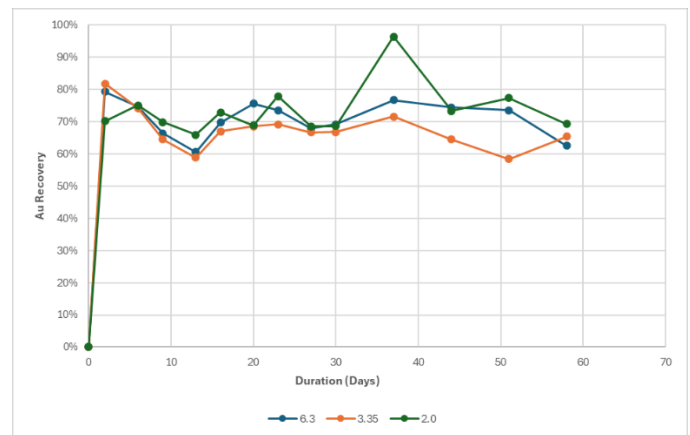


Figure 5 – Sample 1 IBR Ag Recoveries

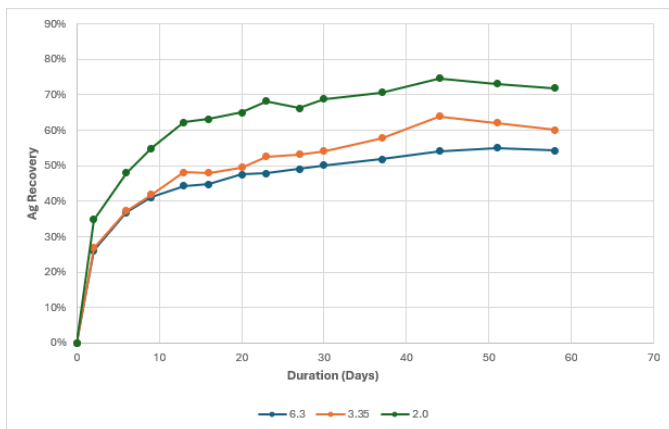


Figure 6 – Composite Sample 2 IBR Ag Recoveries

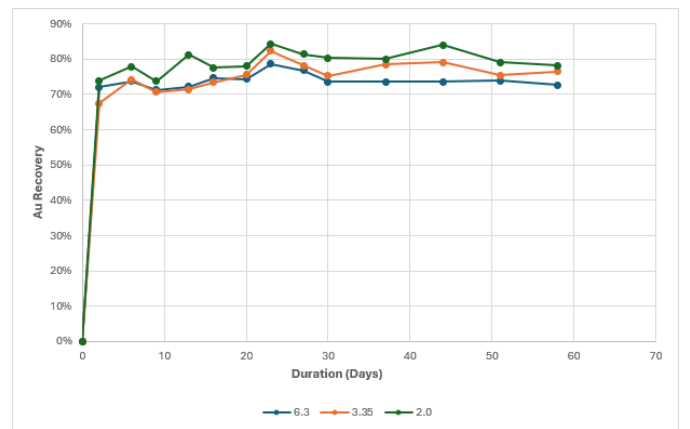


Figure 7 – Composite Sample 2 IBR Au Recoveries

As a benchmark for Nevada, Coeur Mining Inc's (NYSE:CDE) Rochester Silver Mine reports the following heap leach recoveries in its technical report⁹:

- Stage I Pad: ~56% silver recovery
- Stage II Pad: ~61% silver recovery
- Stage III Pad: ~48% silver recovery
- Stage IV Pad: ~60% silver recovery
- Overall cumulative silver recovery ~58% across all pads to date

The IBR test results are the first results from the targeted metallurgical program being undertaken by Independent Metallurgical Operations ("IMO") (a fully owned subsidiary of SGS). Key workstreams of the program include:

- Extended cyanide bottle roll tests to fine-tune the relationship between silver and gold recoveries and particle size.
- Higher cyanide dosages and optimised leaching parameters to improve silver recoveries.
- IBR and column leach testing to evaluate heap leaching viability and enhance extraction efficiency.

⁹ Coeur Mining Rochester Operations, Nevada – Technical Report Summary https://s201.q4cdn.com/254090064/files/doc_downloads/operations/Rochester.pdf

- Flotation optimisation studies to improve both silver and gold concentrate grades and overall recoveries.
- Mineralogical and diagnostic leach studies to identify and mitigate refractory silver losses, further improving recovery rates.

The program is designed to build on IMO's extensive review of the historical metallurgical test work conducted at the Project which confirmed silver and gold recovery potential and identified key opportunities to enhance processing efficiency.

Land Position Doubled

During the Quarter, the Company staked an additional 427 lode claims to the north and south of the existing boundary of the Maverick Silver Project.

The newly staked claims total ~35.7 km², providing a 219% increase in total landholding for the Project. This expansion follows the Company's successful 2024 and 2025 drill programs and is strategically designed to cover prospective extensions of known mineralisation both to the north and south of the current Mineral Resource.

This expanded landholding not only increases the potential to discover additional silver and gold mineralisation but also secures space for potential future development infrastructure. The staking of the additional claims reflects Sun Silver's ongoing commitment to growing shareholder value while maintaining disciplined capital management.

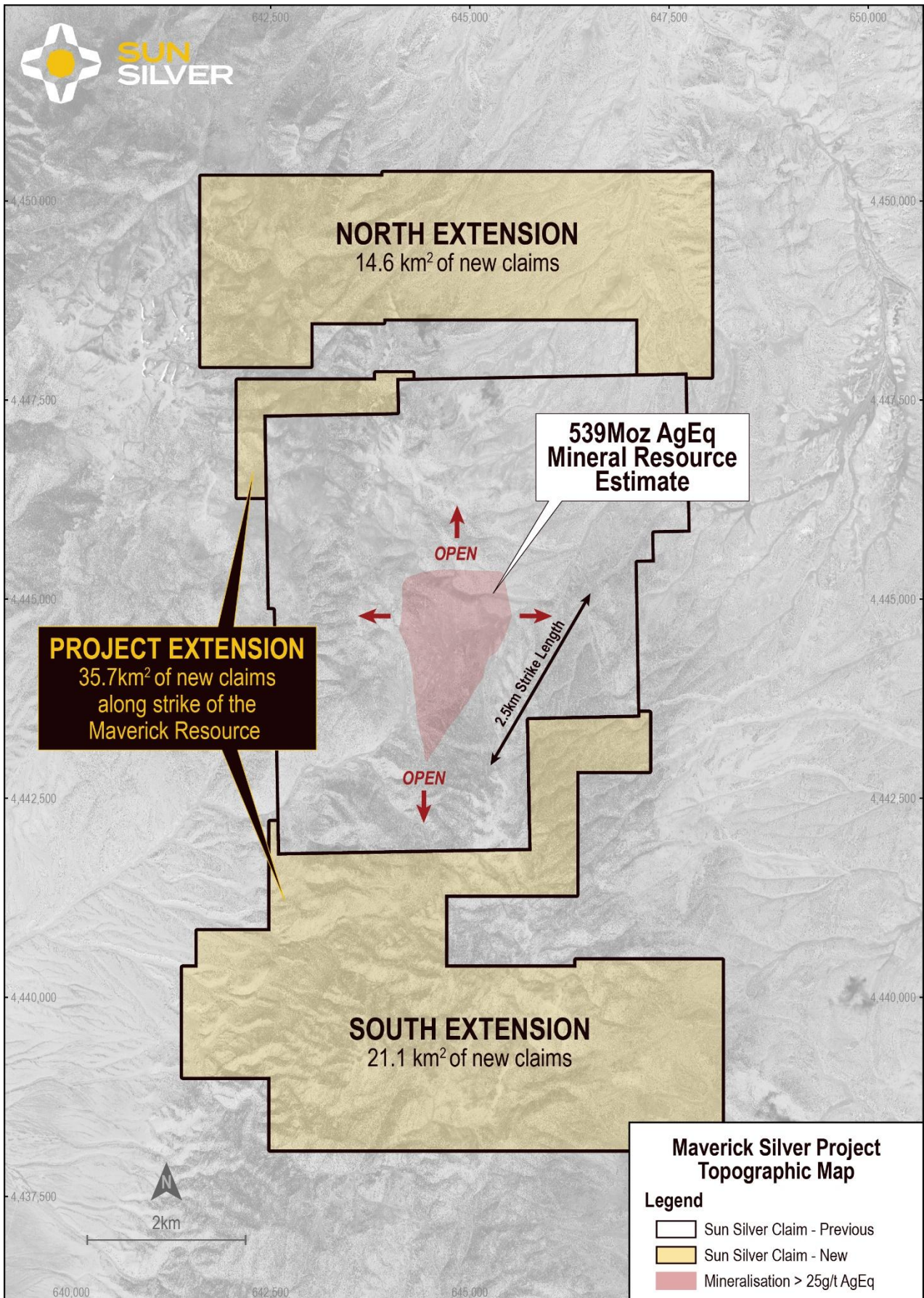


Figure 8 - Topographic Map outlining Maverick Silver Project new and old claims

Mine Permitting and NEPA Process

During the Quarter, the Company appointed Sunstone Environmental Solutions, LLC (“**Sunstone**”), a Nevada-based specialist environmental consulting firm, as the Lead Environmental Consultant to lead mine permitting and NEPA process for the Maverick Silver Project.

Sunstone was selected following a competitive process and brings extensive proven experience in delivering complex mining permitting in Nevada, including National Environmental Policy Act (“**NEPA**”) compliant Environmental Impact Statements (“**EIS**”), Bureau of Land Management (“**BLM**”) Mine Plans of Operations (“**MPO**”), and state-level approvals.

Sunstone will lead the development of the MPO and coordinate the full environmental permitting suite required for full-scale mining and processing operations. This includes managing the NEPA process (targeting an EIS), baseline environmental studies, agency coordination, public involvement, and compliance with federal (FLPMA, 43 CFR §3809.401) and Nevada state requirements (NAC 519A reclamation permitting).

Key permitting elements for mine and processing operations include:

- MPO: Central BLM/NDEP submission describing operations, monitoring, reclamation, and costs; drafted as a single consolidated document for efficiency.
- Processing permitting: Includes WPCP (submitted ~1 year pre-construction), air quality permits for emissions, stormwater coverage, and waste management approvals.

Preliminary timeline (leveraging 2025 environmental baseline studies):

- Permit review and gap analysis – February 2026
- Mine and processing permitting – Planning and Strategy Finalisation – March 2026
- Full permitting completion and construction ready ~24 months from February 2026, assuming minimal follow-up requirements and no major delays.

2026 Development Roadmap

2026 represents a critical phase in advancing the Maverick Silver Project toward development, with key activities including:

- Advancing Mineral Resource classification toward JORC Indicated classification;
- Further expansion of the Mineral Resource through targeted step-out drilling;
- Further advancing metallurgical understanding to support heap leach processing pathways;
- Generating technical inputs for future development studies and mine planning;
- Progressing environmental permitting and baseline studies, including hydrology and geochemistry;
- Ongoing mine planning activities, including pit optimisation studies;
- **Scoping Study** – Targeting maiden study completion and release in Q4 2026; and
- **Pre-Feasibility Study** – Targeting completion and market release in Q2 2027.

Financial

The Company's Quarterly Cashflow Report is appended to this announcement "**Appendix 5B quarterly cashflow report.**"

Sun Silver held cash reserves of approximately \$27.469 million at 31 March 2026.

In accordance with ASX Listing Rule 5.3.1, payments for exploration activities during the Quarter totaled \$1.671 million (item 2.1(d) of the Appendix 5B). Details of exploration activities undertaken during the Quarter are provided above.

In accordance with ASX Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities undertaken during the Quarter.

In accordance with Listing Rule 5.3.4, the Company provides a comparison of the use of funds as per the Company's Replacement Prospectus dated 17 April 2024 (**Prospectus**) and actual use of funds since ASX admission in Table 4 below.

Prospectus – Description	Allocation as per Prospectus	Actual use of funds from admission to 31 March 2026	Balance Remaining
Exploration and development	4,786,000	15,984,000	N/A
Studies (silver paste, solar energy, grant / funding investigations)	400,000	281,000	119,000
Cash Consideration	4,691,504	4,587,000	104,504
Directors' and Management fees	970,000	1,264,000	N/A
Costs of the Offers	1,230,432	1,312,000	N/A
Working Capital	1,322,064	3,500,000	N/A
Total	13,400,000	26,926,000	223,504

Table 4 – Prospectus Use of Funds

Pursuant to section 6 of the Company's Appendix 5B, and in accordance with ASX Listing Rule 5.3.5, during the Quarter the company paid \$322k of Directors' fees & salaries (including superannuation) and consulting fees for services rendered up to 31 March 2026. These costs are included in working capital except when technical staff are working on exploration & development and studies activities.

All related party transactions have been entered into on an arm's length basis.

Tenement Schedule

In accordance with ASX Listing Rule 5.3.3, details of tenements/lease titles held at the end of the Quarter are provided in Annexure B. No mining tenements were acquired or disposed during the quarter.

This announcement is authorised for release by the Board of Sun Silver Limited.

ENDS

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Forward-looking statements

*This announcement may contain certain forward-looking statements, guidance, forecasts, estimates or projections in relation to future matters (**Forward Statements**) that involve risks and uncertainties, and which are provided as a general guide only. Forward Statements can generally be identified by the use of forward-looking words such as “anticipate”, “estimate”, “will”, “should”, “could”, “may”, “expects”, “plans”, “forecast”, “target” or similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of the Company. The Company can give no assurance that these expectations will prove to be correct. You are cautioned not to place undue reliance on any forward-looking statements. None of the Company, its directors, employees, agents or advisers represent or warrant that such Forward Statements will be achieved or prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement. Actual results may differ materially from those anticipated in these forward-looking statements due to many important factors, risks and uncertainties. The Company does not undertake any obligation to release publicly any revisions to any “forward- looking statement” to reflect events or circumstances after the date of this announcement, except as may be required under applicable laws.*

Competent Person Statement

*The information in this announcement that relates to previously reported exploration results or estimates of mineral resources at the Maverick Silver Project is extracted from the Company’s ASX announcements dated 12 September 2024, 24 September 2024, 14 January 2025, 26 March 2025, 2 July 2025, 3 September 2025, 15 October 2025, 20 November 2025, 26 November 2025, 9 December 2025, 13 January 2026, 28 January 2026 and 5 March 2026 (**Original Announcements**). The Company confirms that it is not aware of any new information or data that materially affects the information contained in the Original Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.*

Annexure A – Maverick Silver Project Mineral Resource Estimate

Classification	Cut-off (g/t AgEq)	Tonnes (Mt)	AgEq (Moz)	AgEq (g/t)	Ag (Moz)	Ag (g/t)	Au (Moz)	Au (g/t)
Inferred	30	237.3	539	71	347.2	45.5	2.25	0.30

- Maverick Silver Project Mineral Resource estimated in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).
- Refer to the Company's ASX announcement dated 9 December 2025 for further details regarding the Maverick Silver Project Mineral Resource (**Original Announcement**). New metallurgical test work reported 5 March 2026 is a modifying factor in resource estimation, but the preliminary results reported above do not materially affect the mineral resource estimate in respect to metal equivalent calculations due to the similar recovery of both gold and silver. The Company confirms that it is not aware of any new information or data that materially affects the information contained in the Original Announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate continue to apply and have not materially changed.
- References to metal equivalents (AgEq) are based on an equivalency ratio of 85, which is derived from a gold price of USD\$2,433 and a silver price of USD\$28.50 per ounce, being derived from the average monthly metal pricing for the last three years, and average metallurgical recovery. This is calculated as follows: $AgEq = Silver\ grade + (Gold\ Grade \times ((Gold\ Price \times Gold\ Recovery) / (Silver\ Price \times Silver\ Recovery)))$ i.e. $AgEq\ (g/t) = Ag\ (g/t) + (Au\ (g/t) \times ((2433 \times 0.85) / (28.50 \times 0.85)))$. Metallurgical recoveries of 85% have been assumed for both silver and gold. Preliminary metallurgical recoveries were disclosed in the Company's prospectus dated 17 April 2024, which included a review of metallurgical test work completed by the prior owners of Maverick Silver Project. Metallurgical recoveries for both gold and silver were recorded in similar ranges, with maximum metallurgical recoveries of up to 97.5% in preliminary historical metallurgical testing in respect of silver and up to 95.8% in respect of gold. Gold recoveries were commonly recorded in the range of 80% - 90%, and the midpoint of this range has been adopted at present in respect of both silver and gold. New preliminary metallurgical results reported 5 March 2026 demonstrate similar recoveries for Au (74%) and Ag (77%) from IBR tests, and 82.15% Au and 87.25% Ag recovery from cyanide leach tests, which would not materially affect the metal equivalent ratio and stated resource estimate. It is the Company's view that both elements referenced in the silver and gold equivalent calculations have a reasonable potential of being recovered and sold.

Annexure B – Maverick Silver Project Lease Titles

Serial Number	Claim Name	Claim Type	Registered Holder	Sun Silver Interest End of Quarter	Sun Silver Interest End of Previous Quarter
NV101455038	MAVERICK #1	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101496741	MAVERICK #10	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101601340	MAVERICK #11	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101300588	MAVERICK #12	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101544726	MAVERICK #13	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101520435	MAVERICK #14	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101491394	MAVERICK #15	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101525815	MAVERICK #16	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101606803	MAVERICK #17	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101731560	MAVERICK #18	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101479599	MAVERICK #3	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101301371	MAVERICK #39	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101600930	MAVERICK #40	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101303363	MAVERICK #41	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101755267	MAVERICK #42	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101754023	MAVERICK #5	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101544803	MAVERICK #7	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101496693	MAVERICK #8	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101601149	MAVERICK #9	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101605026	WILLOW #1	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101348961	WILLOW #10	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101526261	WILLOW #11	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101407934	WILLOW #12	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101610025	WILLOW #13	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101405715	WILLOW #14	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101609069	WILLOW #15	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101498854	WILLOW #16	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101496940	WILLOW #17	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101522656	WILLOW #18	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101520827	WILLOW #19	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101303974	WILLOW #2	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101401178	WILLOW #20	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101458896	WILLOW #21	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101525342	WILLOW #22	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101343078	WILLOW #23	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101521110	WILLOW #24	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101345701	WILLOW #25	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101454429	WILLOW #26	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101454416	WILLOW #27	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101454478	WILLOW #28	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101454289	WILLOW #29	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101522266	WILLOW #30	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101607233	WILLOW #37	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101751269	WILLOW #38	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101608686	WILLOW #39	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101751441	WILLOW #40	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101609991	WILLOW #41	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101303004	WILLOW #42	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101780806	WILLOW #43	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101300008	WILLOW #44	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101540821	WILLOW #45	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101347485	WILLOW #46	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101730634	WILLOW #47	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101600568	WILLOW #48	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101547614	WILLOW #49	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101303442	WILLOW #50	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101453088	WILLOW #51	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101304711	WILLOW #52	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101454812	WILLOW #53	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV102520410	WILLOW #54	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101756712	WILLOW #9	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101754162	MAVERICK 524	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101754265	MAVERICK 526	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101479393	MAVERICK 528	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101490978	MAVERICK 529	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101755302	MAVERICK 530	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101527006	MAVERICK 531	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101478124	WILLOW 55	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101401132	WILLOW 56	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101495352	WILLOW 57	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*

Serial Number	Claim Name	Claim Type	Registered Holder	Sun Silver Interest End of Quarter	Sun Silver Interest End of Previous Quarter
NV101477342	WILLOW 63	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101540653	WILLOW 65	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101301454	WILLOW 66	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101508300	WILLOW 67	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101304671	WILLOW 68	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101527259	WILLOW 69	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV102520404	WILLOW 70	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101454863	WILLOW 71	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473293	MAVERICK 67	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473294	MAVERICK 68	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473295	MAVERICK 69	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473296	MAVERICK 70	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473297	MAVERICK 71	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473298	MAVERICK 72	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473299	MAVERICK 73	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473300	MAVERICK 74	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389929	NMS 1	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389938	NMS 10	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389939	NMS 11	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471067	NMS 12	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471068	NMS 13	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471069	NMS 14	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471070	NMS 15	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471071	NMS 16	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471072	NMS 17	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389930	NMS 2	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471077	NMS 22	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471078	NMS 23	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471079	NMS 24	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471080	NMS 25	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471081	NMS 26	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471082	NMS 27	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471083	NMS 28	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471084	NMS 29	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389931	NMS 3	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471085	NMS 30	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389932	NMS 4	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389933	NMS 5	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389934	NMS 6	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389935	NMS 7	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389936	NMS 8	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101389937	NMS 9	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471073	NMS 18	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471074	NMS 19	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101471088	NMS 33	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472133	NMS 34	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472134	NMS 35	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472135	NMS 36	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472138	NMS 39	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472139	NMS 40	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472140	NMS 41	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472141	NMS 42	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472142	NMS 43	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472143	NMS 44	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472144	NMS 45	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472145	NMS 46	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472146	NMS 47	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472147	NMS 48	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472148	NMS 49	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472149	NMS 50	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472150	NMS 51	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472151	NMS 52	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472152	NMS 53	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472153	NMS 54	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101472154	NMS 55	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473304	NMS 56	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473310	NMS 62	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473312	NMS 64	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473314	NMS 66	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473315	NMS 67	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473316	NMS 68	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473317	NMS 69	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473318	NMS 70	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*
NV101473319	NMS 71	LODE CLAIM	ARTEMIS EXPLORATION CO	100%*	100%*

Serial Number	Claim Name	Claim Type	Registered Holder	Sun Silver Interest End of Quarter	Sun Silver Interest End of Previous Quarter
NV106780880	MVS 416	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780881	MVS 417	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780882	MVS 418	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780883	MVS 419	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780884	MVS 420	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780885	MVS 421	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780886	MVS 422	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780887	MVS 423	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780888	MVS 424	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780889	MVS 425	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780890	MVS 426	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780891	MVS 427	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780892	MVS 428	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780893	MVS 429	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780894	MVS 430	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780895	MVS 431	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%
NV106780896	MVS 432	LODE CLAIM	SUN SILVER TECHNOLOGY LLC	100%	0%

**The Company holds a 100% legal and beneficial interest in a mining lease with Artemis Exploration Company under which the Company has the exclusive right to undertake exploration and mining. The Company does not have an ownership interest in the Claims. Refer to the Company's Replacement Prospectus dated 17 April 2024 for further details of the mining lease.*

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Sun Silver Limited

ABN

86 665 307 433

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows (Unaudited)	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(12)	(12)
(e) administration and corporate costs	(839)	(839)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	362	362
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(489)	(489)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(373)	(373)
(c) property, plant and equipment	(213)	(213)
(d) exploration & evaluation	(1,671)	(1,671)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows (Unaudited)	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(2,257)	(2,257)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (repayment of lease liabilities)	-	-
3.10 Net cash from / (used in) financing activities	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows (Unaudited)		Current quarter \$A'000	Year to date (3 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	30,215	30,215
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(489)	(489)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,257)	(2,257)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	27,469	27,469

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,469	2,215
5.2	Call deposits	26,000	28,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	27,469	30,215

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	197
6.2	Aggregate amount of payments to related parties and their associates included in item 2	125

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(489)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,671)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,160)
8.4 Cash and cash equivalents at quarter end (item 4.6)	27,469
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	27,469
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	12.71
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026.....

Authorised by: ...The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.