

30 April 2026

QUARTERLY ACTIVITIES REPORT

Period Ending 31 March 2026

HIGHLIGHTS

EXPLORATION

- Maiden RC drilling program completed at the 100%-owned Yalgoo Gold Project, with 16 holes drilled for 2,776m across the Mt Kersey, Central Block, Carlisle and Crescent South prospects
- Drilling at Mt Kersey represents the first systematic test of a large-scale hydrothermal gold system defined by coincident gold and multi-element soil anomalies (Mo-Bi-Te-W-As and Cu-Zn) and supported by high-grade surface rock chips of up to 26.4 g/t Au
- Drilling also targeted extensions to known mineralisation at Wadgingarra, including Carlisle (10m at 3.1 g/t Au from 19m) and Crescent South (3m at 31.5 g/t Au from 97m, including 1m at 91.9 g/t Au)
- Assay results from the drilling program expected early Q2 2026
- High-resolution ground gravity survey completed at the Rochefort Gold Prospect, Abbots North Project, confirming gold mineralisation at the intersection of multiple structures and lithological contacts
- UltraFines™ soil orientation survey successfully validated the method, returning enhanced gold-in-soil responses including a peak assay of 42.9 ppb Au (vs 30.2 ppb Au from standard assay method) and confirming extension of the anomaly under shallow cover
- Rochefort gold anomaly defined over ~400m x 350m, remains open along strike and under cover, with maiden drilling targeted for Q2 2026, subject to regulatory approvals

CORPORATE

- 100% acquisition of the Yalgoo Gold Project completed, consolidating 266 km² of gold prospective tenure within the Yalgoo–Singleton Greenstone Belt, strategically positioned between Ramelius Resources to the north and Capricorn Metals to the south

Premier 1 Lithium Ltd (ASX: PLC) (“Premier1” or “The Company”) is pleased to provide an update on its activities for the quarter ended 31 March 2026. The quarter marked a step-change in exploration progress, with the completion of the Company’s maiden drill program at Yalgoo and the advancement of Rochefort at Abbots North through high-resolution geophysics and UltraFines™ geochemistry.

These programs materially enhance the Company’s understanding of both projects and support near-term drill testing of its highest-priority targets identified at Rochefort.

YALGOO GOLD PROJECT

Following completion of the 100% acquisition of the Yalgoo Gold Project in January 2026, Premier1 now holds a consolidated 266 km² landholding within the Yalgoo–Singleton Greenstone Belt, a proven gold-producing region in Western Australia. The Project is strategically positioned between Ramelius Resources to the north and Capricorn Metals to the south, within a highly prospective and underexplored mineralised corridor.

The Project hosts multiple drill-ready prospects within a 5 km² mineralised hub centred on the Wadgingarra Maiden Inferred Resource (JORC 2012)¹ of 150 kt at 2.7 g/t Au for 13 koz of contained gold which remains open at depth and along strike.

RC Drilling Program – Mt Kersey and Regional Prospects

During the quarter, Premier1 commenced and completed its inaugural RC drill program at the Yalgoo Gold Project, co-funded by the Western Australian Government's Exploration Incentive Scheme (EIS). The program was designed and executed by Strike Drilling following completion of all site preparations, including heritage clearance conducted in collaboration with the Yamatji traditional owners and Sticks and Stones Cultural Resources Management.

The program benefited from non-dilutive funding support, including up to \$180,000 under the WA Government's Exploration Incentive Scheme (EIS) and an existing \$176,000 drilling credit with Strike Drilling, materially reducing the Company's cash outlay.

The program represents the first systematic drill test of a large-scale, preserved hydrothermal gold system at Mt Kersey, one of several high-priority targets within a 5 km² mineralised corridor centred on the Wadgingarra resource.

A total of 16 RC holes were drilled for 2,776m across four prospects: the program was completed as a refined and prioritised execution of the originally planned ~3,700m drill campaign².

- **Mt Kersey:** 9 holes (26GGRC001–26GGRC009) totalling 1,924m, targeting the hanging wall of a major inverse fault approximately 1 km east of the Wadgingarra Maiden Inferred Resource where a coincident gold and multi-element soil anomaly (Mo-Bi-Te-W-As and Cu-Zn) defines a preserved 1km+ hydrothermal system. Surface rock chip results of 26.4 g/t Au (and 14.2 g/t Au) from the area validate the surface expression. This system had not been effectively drill-tested prior to this program.
- **Central Block:** 3 holes (26GGRC013, 26GGRC014, 26GGRC015) for 390m, funded through the EIS, targeting two electromagnetic anomaly's and an area of historical surficial workings – none of which had been previously drill-tested.
- **Carlisle (Wadgingarra):** 3 follow-up holes (26GGRC010, 26GGRC011, 26GGRC012) stepping out from the 2025 intersection of 10m at 3.1 g/t Au from 19m, including 7m at 4.3 g/t Au (hole 25GGRC019).
- **Crescent South (Wadgingarra):** 1 hole (26GGRC016) targeting the up-dip extension of the 2025 high-grade intersection of 3m at 31.5 g/t Au from 97m, including 1m at 91.9 g/t Au (hole 25GGRC001).

¹ Refer Premier1 Lithium Limited ASX Announcement titled "Maiden Mineral Resource at Wadgingarra Gold Project" dated 26 August 2025.

² Refer Premier1 Lithium Limited ASX Announcement titled "PLC Completes RC Drilling at High-Priority Yalgoo Gold Project, WA" dated 13 March 2026.

Geological logging of all completed holes is ongoing. A combination of single-metre and composite samples were collected from the program. Samples have been submitted to the laboratory and assay results are expected subsequent to the quarter.

Mt Kersey Prospect – Background

The Mt Kersey Prospect lies within Exploration Licence E59/2288, approximately 1 km east of the Wadgingarra Maiden Inferred Resource. The prospect is hosted in a structurally complex sequence comprising sediments, banded iron formations, gabbro, komatiitic basalts, and quartz dolerites, with interpreted late-stage intermediate to felsic intrusives within the sediment package.

Mineralisation is interpreted to be controlled by secondary structures in the hanging wall of a major deep-tapping inverse fault that bounds the target to the east. At surface, a 300m x 200m gold-in-soil anomaly of up to 88 ppb Au is accompanied by a large-scale coincident gold pathfinder anomaly (Mo-Bi-Te-W-As and Cu-Zn) that preserves a complete hydrothermal system over 1km of strike.

The anomaly trends north-south, grading from a deep molybdenum-dominant signature in the south through bismuth-telluride and tungsten zones to a cooler arsenic-dominant signature in the north. This style of geochemical zonation is relatively uncommon in the Yilgarn goldfields and materially enhances target definition.

Historical drilling at Mt Kersey, primarily by Mt Grace Gold, was shallow (approximately 40m) and did not test the main structural and geochemical targets identified by Premier1. Subsequent drilling by Aurox Resources (2005) and Venture Minerals (2021) targeted areas south of the core hydrothermal system, leaving the primary target largely untested at meaningful depths and along the extent of the system.

Yalgoo Gold Project – Background

The Yalgoo Gold Project covers 266 km² in the Yalgoo-Singleton Greenstone Belt, an Archaean greenstone belt in Western Australia that hosts multiple gold and base metal occurrences. The project is located along strike from Golden Grove (29 Metals) and the Golden Range project (Capricorn Metals) and offers over 25 km of prospective strike along major mineralised shear zones. Prospects across the landholding include Federal, Crescent, Cumberland, Olive Queen, Mt Kersey, Broken Mount, Central Block, Bourkes United and Adelaide, all within a demonstrably mineralised 5 km² hub centred on Wadgingarra.

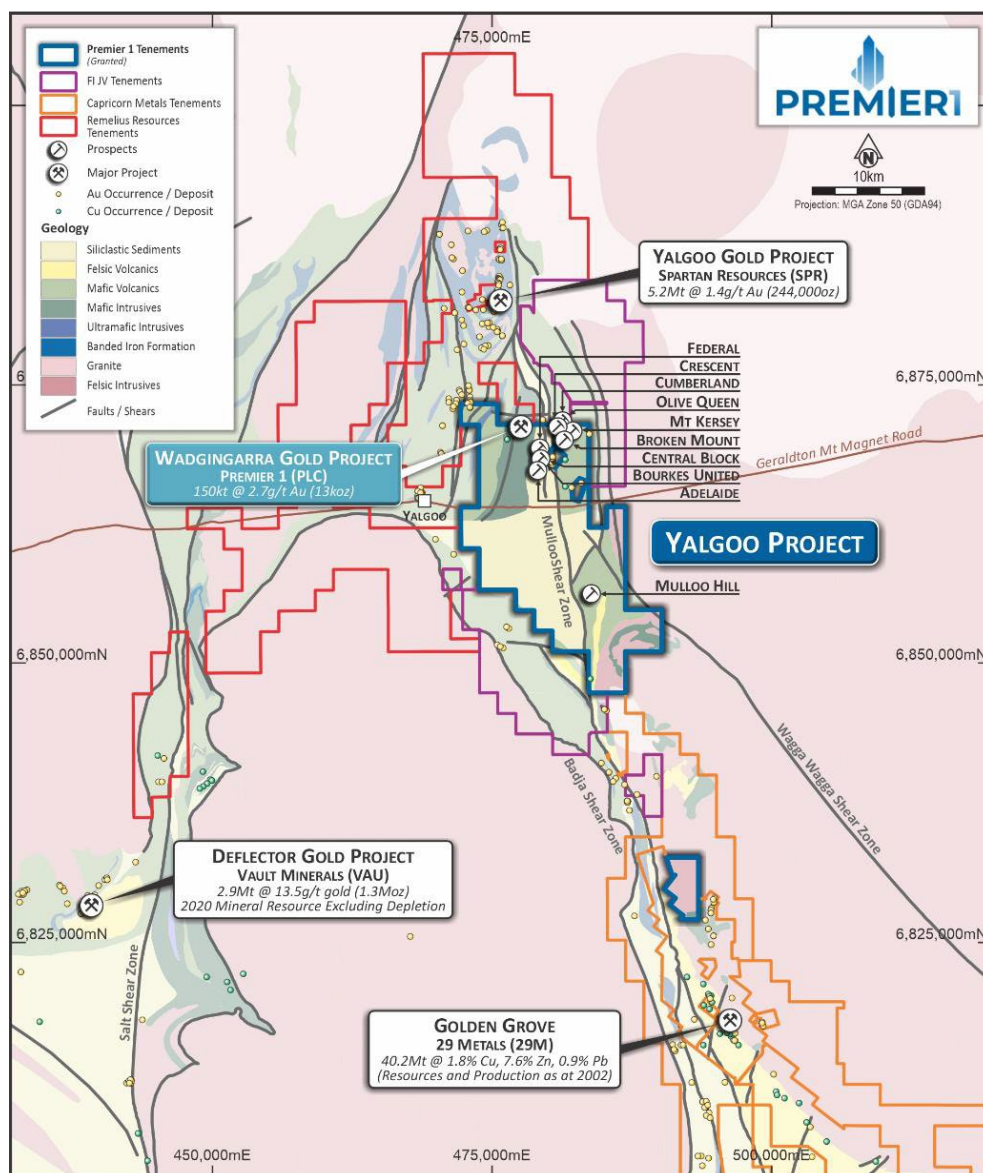


Figure 1: Yalgoo Gold Project map

Next Steps – Yalgoo

- Receive and review assay results from 16-hole RC program
- Assess results to identify drill targets for follow-up at Mt Kersey and regional prospects
- Plan second phase of drilling based on assay outcomes and geological interpretation

ABBOTTS NORTH GOLD PROJECT

High-Resolution Ground Gravity Survey

During the quarter, Atlas Geophysics Pty Ltd completed a high-resolution ground gravity survey at the Rochefort Gold Prospect. The survey was designed to delineate key structural corridors controlling

mineralisation, map the boundaries of the fractionated and altered quartz dolerite host rock, and refine the litho-structural framework to support drill targeting.

The completion of the gravity survey, following its commencement earlier in the quarter, represents a key step in advancing Rochefort toward maiden drill testing.

Interpretation of the gravity data, in conjunction with existing high-resolution airborne magnetics, confirms that gold mineralisation at Rochefort is located at the intersection of several major interpreted structures and lithological contacts. This structural setting is consistent with that observed in significant Yilgarn gold systems and materially enhances confidence in drill targeting.

The mineralisation is hosted within a highly fractionated and altered dolerite unit, characterised by north-south trending mineralised quartz veins. Geological and structural interpretation of the combined dataset is ongoing.

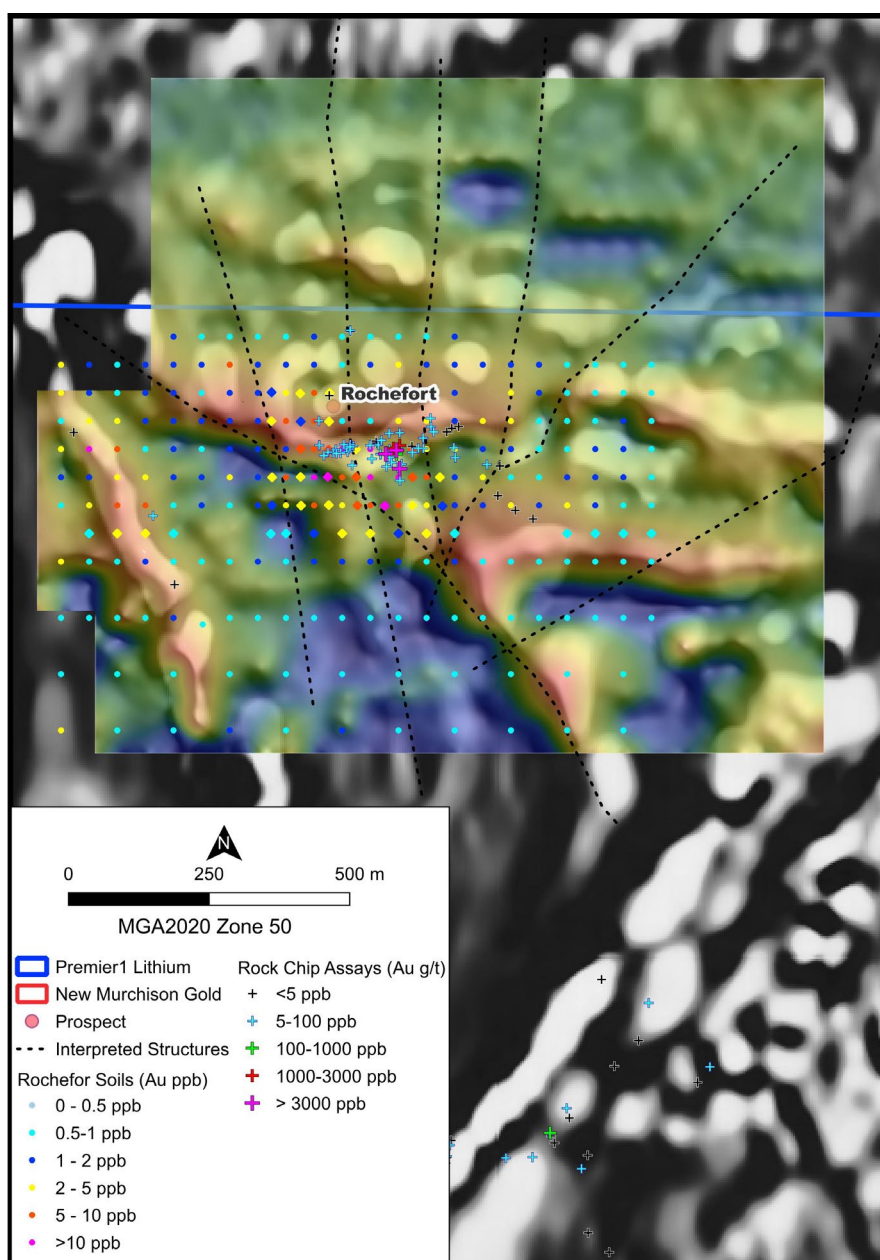


Figure 1: Rochefort Ground Gravity image (Tilt Derivative) over airborne magnetic image (2VD)

UltraFines™ Orientation Survey

Premier1 received assay results during the quarter from a 51-sample UltraFines™ orientation survey at Rochefort, designed to evaluate the method's effectiveness in extending the gold anomaly footprint beneath shallow cover. The survey re-assayed previously reported soil samples using LabWest's UltraFines™ analytical method.

Results confirm that the method consistently returns higher gold-in-soil values across the Rochefort anomaly, including in areas under cover to the south of the main higher-grade zone. A peak assay of 42.9 ppb Au was returned from sample 25ANSS0307 (compared to 30.2 ppb Au from standard aqua regia digest)³.

Multiple samples south of the primary anomaly returned elevated responses, validating the UltraFines™ method as an effective geochemical tool for expanding the Rochefort footprint beneath shallow transported cover. These results support an interpretation of a larger, partially concealed gold system extending beyond the currently defined anomaly.

Rochefort Prospect – Background

The Rochefort Prospect is located within the Abbots North Project, approximately 35 km north of Meekatharra in Western Australia's Murchison region, and approximately 20 km north of the producing Crown Prince deposit (2.2 Mt at 3.9 g/t Au for 279 koz) owned by New Murchison Gold Ltd (refer ASX announcements by New Murchison Gold Ltd⁴). Both prospects lie within the same Abbots Greenstone Belt.

Rochefort was identified through geological mapping and rock chip sampling, which returned results of up to 11.7 g/t Au from north-south trending quartz-hematite veins. Subsequent soil sampling defined a coherent ~400m x 350m gold-in-soil anomaly with peak values of 30 ppb Au (standard assay), with UltraFines™ returning values of up to 42.9 ppb Au, confirming the strength and continuity of the system. The anomaly remains open along strike and beneath shallow colluvial and transported cover to the south³.

The gold mineralisation is hosted within highly fractionated and altered quartz dolerites, a recognised setting for significant Yilgarn gold systems, including Golden Mile (>70 Moz, Northern Star Resources), Rosemont (Regis Resources) and Paddington (Norton Gold Fields). The structural and lithological setting at Rochefort shares key characteristics with these major systems, reinforcing its potential scale.

The Abbots Greenstone Belt itself hosts the historic Abbots Mining Centre, which produced approximately 41,000 oz of gold at a head grade of 31 g/t Au from high-grade quartz reefs, yet has seen virtually no modern systematic exploration.

Next Steps – Abbots North

- Complete geological and structural interpretation of the gravity and magnetic data
- Finalise drill targets at Rochefort, incorporating gravity, magnetics and UltraFines™ results
- Commence maiden drilling at Rochefort in Q2 2026, subject to receipt of regulatory approvals

³ Refer Premier1 Lithium Limited ASX Announcement titled "High-Resolution Gravity Survey Confirms Compelling Drill Targets at Rochefort Gold Prospect, Abbots North Project" dated 26 March 2026.

⁴ Refer New Murchison Gold Ltd ASX announcements dated 28 November 2024, 8 September 2025 and 3 September 2025.

CORPORATE ACTIVITIES

As announced on 29 January 2026, Premier1 completed the 100% acquisition of the Yalgoo Gold Project, securing full ownership of 266 km² of demonstrated gold mineralised tenements in the Yalgoo-Singleton Greenstone Belt. This transaction was reported in the Company's 31 December 2025 Quarterly Activities Report, and the acquisition was concluded subsequent to that quarter end.

Health, Safety, and Environment

No incidents were reported. The Company continues to prioritise safe and sustainable exploration practices, including heritage surveys with traditional owners.

ASX Listing Rule Disclosures

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company spent \$157,000 on exploration and evaluation activities during the quarter, which comprised of fieldwork, RC drilling preparation, surveying and project management.

Payments to Related Parties

In accordance with ASX Listing Rule 5.3.5, the Company advises that the payment to the related parties of the Company and their associates, as advised in the Appendix 5B (item 6.1 and 6.2) for the quarter, was \$75,000 and \$12,000 respectively, related to director's remuneration.

Tenement Information

In accordance with ASX Listing Rule 5.3.3, the Company advises the following:

- (1) The Company acquired the Yalgoo Project tenements listed in the table below and no mining tenements were disposed of during the quarter;
- (2) The mining tenements held by the Company are set out in the table below;
- (3) There were no farm-in or farm-out agreements entered into during the quarter; and
- (4) The Company's beneficial percentage interests in farm-in or farm-out agreements are set out in the table below.

Tenement Summary

Project	State	Tenement No.	Status	Interest at the beginning of period	Interest at the end of period
Abbotts North	WA	E51/2126 ^{a)}	Granted	0	0
	WA	E51/2130 ^{a)}	Granted	0	0
	WA	E51/2131 ^{a)}	Granted	0	0
	WA	E51/2178	Granted	100	100
Yalgoo	WA	E59/1989 ^{b)}	Granted	51	100
	WA	E59/2243 ^{b)}	Granted	51	100
	WA	E59/2244 ^{b)}	Granted	51	100
	WA	E59/2285 ^{b)}	Granted	51	100
	WA	E59/2288 ^{b)}	Granted	51	100
	WA	E59/2506 ^{b)}	Granted	51	100
	WA	E59/2951	Granted	100	100
	WA	E59/2952	Granted	100	100

Notes:

a) The Company has an option to acquire 100% of the Abbotts North tenements currently held by Matrix Exploration Pty Ltd, which the Company expects to complete within the next 12 months.

b) The Company completed the acquisition of 100% of the Yalgoo Project tenements during the quarter which were previously subject to a farm-in agreement with Bright Point Gold Pty Ltd and Venture Z Pty Ltd.

END

This report is authorised for release by the Board of Premier1 Lithium Limited.

COMPANY CONTACT

Simon Phillips

Executive Director | info@premier1lithium.com.au

March 2026 Quarter ASX Announcements

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following relevant announcements lodged with the ASX prior, during, and after the quarter:

30/01/2026 – Quarterly Activities Report for Quarter Ended 31 December 2025

03/02/2026 – Premier1 to Commence Drilling at High-Priority Mt Kersey Gold Prospect, Yalgoo, WA

18/02/2026 – Premier1 Commences Drilling at Mt Kersey to Advance Yalgoo Gold Project, WA

05/03/2026 – High-Resolution Ground Gravity Survey Commences at Rochefort Gold Prospect, Abbots North Project

13/03/2026 – PLC Completes RC Drilling at High-Priority Yalgoo Gold Project, WA

26/03/2026 – High-Resolution Gravity Survey Confirms Compelling Drill Targets at Rochefort Gold Prospect, Abbots North Project

ABOUT PREMIER1

Premier1 (ASX:PLC) is harnessing the vast potential of Western Australia's world-class mineral resources. The company's strategic exploration strategy in this premier mining jurisdiction is powered by a dedication to discovering high-value assets with precision and efficiency. Its portfolio is strategically positioned in the core of Western Australia's legendary greenstone belts, renowned for their rich endowment of gold and copper deposits. Key assets include the Yalgoo Project in the highly prospective Yalgoo-Singleton Greenstone Belt and the Abbots North Project in the Murchison region of Western Australia. Guided by rigorous project evaluation, disciplined capital allocation, and a sharp emphasis on high-impact opportunities, Premier1 is now fully focused on advancing its gold and copper prospects to deliver value for shareholders.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Paul Smith, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Smith is a full-time employee and the Exploration Manager of Premier1 Lithium Limited. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

PROXIMATE STATEMENT

This release contains references to mineral exploration results derived by other parties either nearby or proximate to the Company's Projects and includes references to topographical or geological similarities to that of the Company's Projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have similar exploration successes on the Company's Projects, if at all.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Premier1 Lithium Limited

ABN

16 637 198 531

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	2	(17)
(b) development	-	-
(c) production	-	-
(d) staff costs	(105)	(267)
(e) administration and corporate costs	(133)	(370)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	5
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(233)	(650)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(33)	(253)
(c) property, plant and equipment	-	(7)
(d) exploration & evaluation	(159)	(777)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	39	39
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(153)	(998)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	650	2,825
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(78)	(288)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability repayments)	(12)	(31)
3.10	Net cash from / (used in) financing activities	560	2,506

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,415	731
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(233)	(650)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(153)	(998)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	560	2,506

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,589	1,589

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,584	1,410
5.2	Call deposits	5	5
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,589	1,415

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	75
6.2	Aggregate amount of payments to related parties and their associates included in item 2	12

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(233)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(159)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(392)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,589
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,589
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.05
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of Premier1 Lithium Limited
(Name of body or officer authorising release – see note 4)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.