

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2026

Highlights

- Acquisition of Tillex Copper Project in the Tier-1 Timmins minerals district, Ontario, Canada completed; well-defined, high-grade copper sulphide asset with major exploration potential
 - 10,283.6m of diamond drilling completed by previous operators consistently returned very large, shallow intersections of high-grade copper including;
 - 110m @ 1.69% Cu and 7.05g/t Ag from 34m (TX24-020), including
 - 28.72m @ 2.35% Cu and 9.52g/t Ag from 55m, and
 - 29m @ 2.64% Cu and 12.31g/t Ag from 100m
 - 98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m (TX25-034)
 - 92.05m @ 2.12% Cu and 12.18g/t Ag from 36.95m (TX24-022), including
 - 27m @ 2.74% Cu and 7.45g/t Ag from 56m, and
 - 29m @ 3.26% Cu and 20.92g/t Ag from 98m
 - 84.13m @ 1.78% Cu and 8.39g/t Ag from 40m (TX08-004), including
 - 29m @ 2.59% Cu and 7.37g/t Ag from 51m
 - Drilling also returned high-grade silver results; 5m @ 355.30g/t Ag from 89m (TX11-008)
 - Extensive EM Survey completed and two significant EM conductors identified; Main Conductor extends strike to 600m and depth extent in excess of 400m; East Conductor exhibits strong conductivity immediately east of the Tillex Deposit
 - Maiden diamond drilling campaign commenced; aims to expand high-grade copper mineralised footprint along strike and at depth; assay results from initial drilling expected in current quarter
- Heavy Mineral Sands (HMS) sampling program at Wilan Project, Eromanga Basin, South Australia confirms high-value HMS assemblages of zircon and titanium minerals – rutile and ilmenite
- Latest phase of sampling at Saltwater Project, Pilbara region, Western Australia confirms expanded mineralised footprint and priority targets; Saltwater Dome and Tunnel Creek

Aruma Resources LtdACN 141 335 364
ASX: **AAJ****Issued Capital**733,768,358 Shares
335,935,081 Listed options
170,097,892 Unlisted options
96,540,500 Performance rights**Business Office**Units 2, 88 Forrest Street
Cottesloe WA 6011
T: + 61 8 9321 0177
E: info@arumaresources.com**Board and Management**JAMES MOSES – Non-Executive Chairman
GRANT FERGUSON – Managing Director
BRETT SMITH – Non-Executive Director

- **Corporate**

- **Divestment of non-core Melrose Project**
- **2nd tranche of \$3.515m Placement – an amount of ~\$2.778m – settled; funds to be used in ongoing targeted exploration at core projects.**
- **Cash balance at quarter's end of \$1.896 million**

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to provide the following report on its activities for the quarter ending 31 March 2026.

Aruma has a portfolio of strategically located exploration projects in high-demand commodities, in world-class mineral belts in Canada and Australia.

During the quarter, the Company announced the acquisition of the Tillex Copper-Silver Project, and adjoining privately-owned patent claims in the world-class Timmins mining district in Ontario, Canada. This is a substantially drill-defined, high-grade copper sulphide project with significant exploration potential^{1,2}.

A sampling program at the Wilan Project in the Eromanga Basin heavy mineral sands (HMS) precinct, in South Australia confirmed the presence of high-value HMS assemblages containing zircon and titanium minerals – rutile and ilmenite³.

At the Saltwater Project in the Pilbara region of Western Australia, results from the latest phase of Aruma's ongoing sampling campaign delivered further encouraging results at the Saltwater Dome and Tunnel Creek target areas⁴.

Corporately, the second tranche of the Company's \$3.515 million (before costs) Placement (announced previous quarter⁵) – an amount of approximately \$2.778 million – settled during the quarter, with the funds to be deployed to facilitate the continuation of targeted exploration across its core projects.

OPERATIONS

Tillex Copper-Silver Project, Ontario, Canada

Aruma executed a Binding Agreement with Canadian-listed exploration company Metals Creek Resources Corp. (Metals Creek) (TSX-V:MEK) to acquire an 85% interest in Patent Claims 65382-0096 and 65382-0097 that collectively make up the Tillex Project, and also entered into a separate Sale and Purchase Agreement with private owners to acquire 100% of Patent Claims 65382-0121 and 65382-0123 adjacent to the Tillex Project (Figure 1)¹.

Aruma subsequently advised that the acquisition had been completed². Settlement of the cash and AAJ Share consideration to acquire the MEK patent claims, and the all-cash consideration to acquire the adjacent patent claims held by the private owners was completed, and the title of all four patent claims was formally transferred to Aruma.

Acquisition terms including details of acquisition consideration are provided in Aruma ASX announcement of 22 January 2026.

The Tillex Project sits on patented claims, providing Aruma full ownership of the land and underlying minerals rights. No landowner approvals are required to conduct on-ground exploration activities, and a First Nations agreement is in place on the MEK-purchased property.

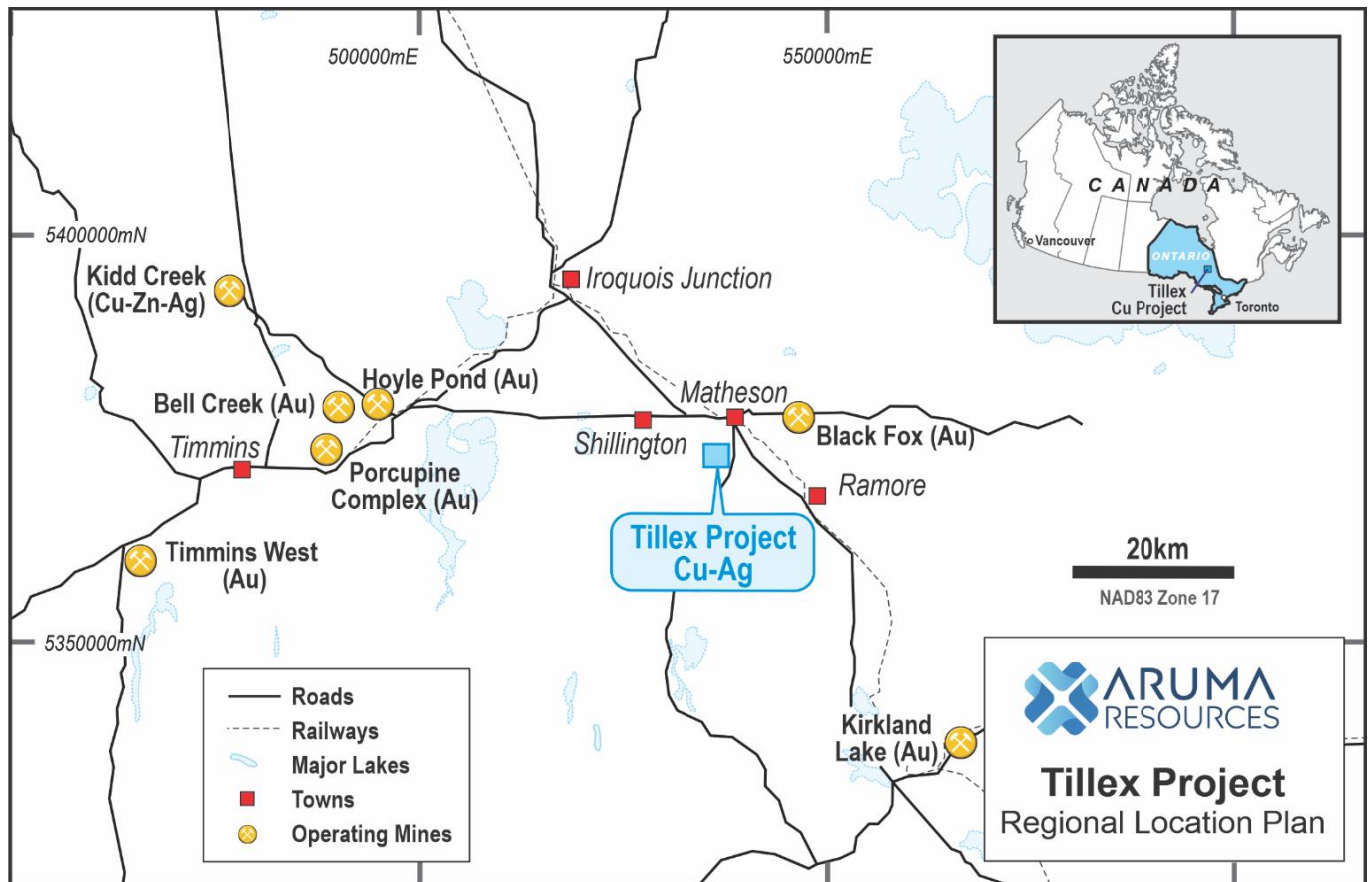


Figure 1: Regional location map showing Tillex Project within the Timmins mining district, Ontario, Canada

Copper sulphide mineralisation at Tillex commences immediately below a shallow (~25-30m) overburden and extends to below 150m, the depth defined by drilling to date. Mineralisation is also interpreted to extend along strike to the north, south and west beyond the approximately 450m strike length of the existing drill coverage.

The Tillex Project was discovered by Westmin Resources in 1973 and acquired by Metals Creek in 2008. A total of 10,283.6m of diamond drilling across multiple drilling programs have been completed by previous project owners and consistently intersected very broad intersections of high-grade copper.

Highlight copper and silver intersections from drilling by MEK include;

- **110m @ 1.69% Cu and 7.05g/t Ag from 34m** (TX24-020), including
 - **28.72m @ 2.35% Cu and 9.52g/t Ag from 55m**, and
 - **29m @ 2.64% Cu and 12.31g/t Ag from 100m**
- **98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m** (TX25-034)
- **92.05m @ 2.12% Cu and 12.18g/t Ag from 36.95m** (TX24-022), including
 - **27m @ 2.74% Cu and 7.45g/t Ag from 56m**, and
 - **29m @ 3.26% Cu and 20.92g/t Ag from 98m**
- **84.13m @ 1.78% Cu and 8.39g/t Ag from 40m** (TX08-004), including
 - **29m @ 2.59% Cu and 7.37g/t Ag from 51m**
- **63.90m @ 1.94% Cu and 10.20g/t Ag from 38.6m** (TX24-021), including

- **27.2m @ 2.5% Cu and 10.78g/t Ag from 43m, and**
- **17.9m @ 2.96% Cu and 17.43g/t Ag from 83.6m**
- **42.46m @ 2.12% Cu and 53.45g/t Ag from 53.77m (TX11-008), including**
 - **5m @ 5.55% Cu and 355.30g/t Ag from 89m; and**
 - **36.25m @ 1.39% Cu and 14.96g/t Ag from 104m**
- **39.2m @ 1.91% Cu and 3.98g/t Ag from 31.80m (TX25-031), including**
 - **19.2m @ 3.39% Cu and 5.64g/t Ag from 31.80m, and**
 - **17.8m @ 0.95% Cu and 3.32g/t Ag from 104m**
- **37.05m @ 2.58% Cu and 7.72g/t Ag from 30.95m in TX08-002, and**
 - **5m @ 1.25% Cu and 6.25g/t Ag from 109m**
- **36.34m @ 2.06% Cu and 10.29g/t Ag from 73.66m (TX08-005), and**
 - **5.92m @ 1.14% Cu and 6.14g/t Ag from 117.08m**
- **31.37m @ 1.15% Cu and 4.47g/t Ag from 40.74m (TX11-001), and**
 - **33m @ 1.79% Cu and 9.23g/t Ag from 75m**

In addition to high-grade copper mineralisation, drilling has also returned significant high-grade silver intersections, of up to **5m @ 355.30g/t Ag from 89m in drill hole TX11-008**.

See Figure 2 for a Plan view of significant historic intersections.

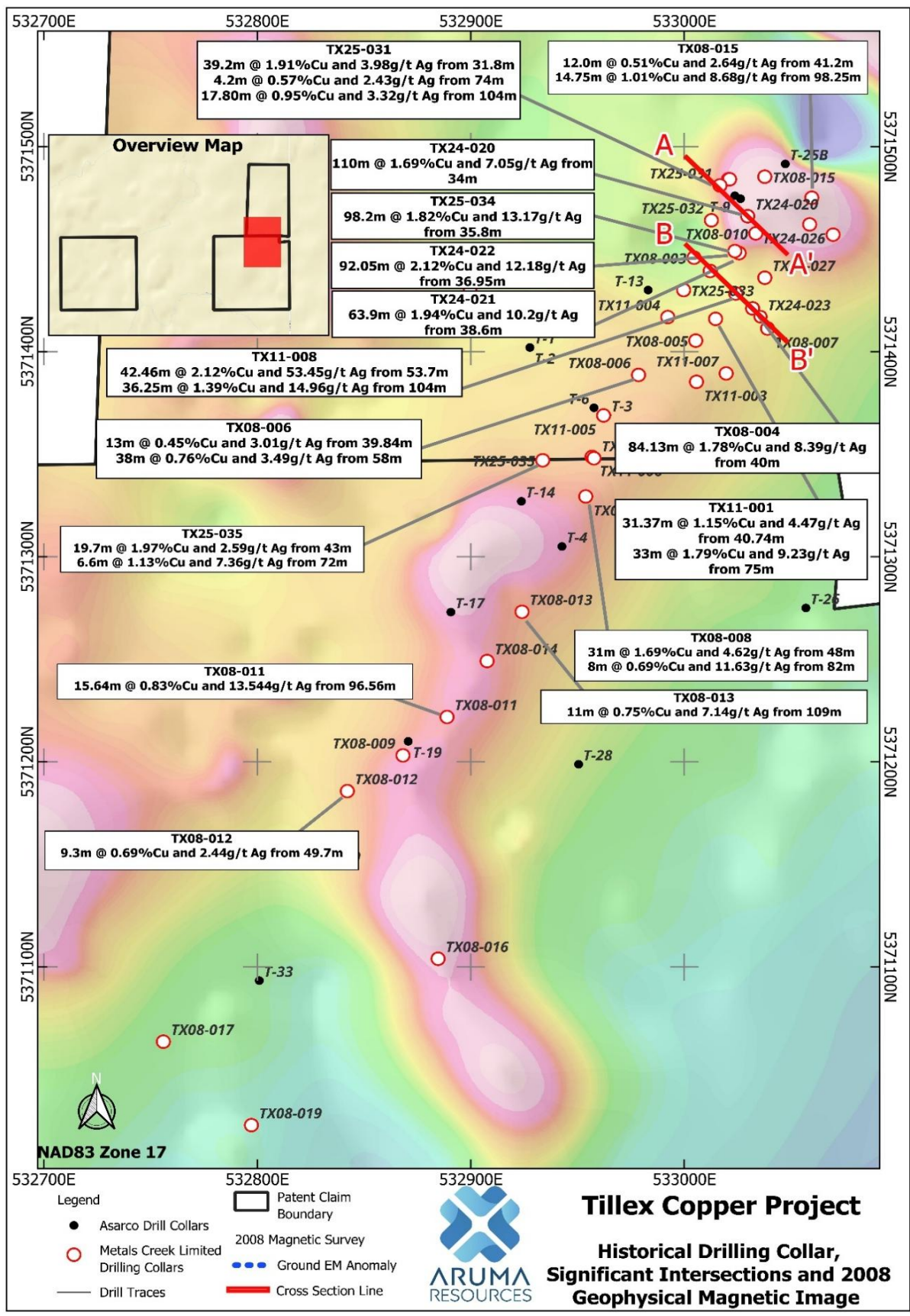


Figure 2: Tillex Project map showing significant previous drilling intersections.

Note: significant areas of interpreted strike extent to the north and south are not shown on the map area.

EM Survey confirms conductor to 400m depth and extends strike length

Aruma commenced its maiden field season at the Tillex Project during the quarter with an extensive ground-based fixed loop time domain electromagnetic survey (EM survey) over the Project area⁶. The EM survey was designed to define electromagnetic conductors indicative of copper mineralisation along strike and at depth of the existing high-grade mineralised footprint, and also in areas outside the known mineralised footprint. The EM survey delivered highly positive outcomes, and defined two significant conductive trends (Figures 3 and 4)⁷;

The **Main Conductor** encapsulates the Tillex Copper-Silver Deposit defined by drilling to date, and extended the strike length of the Tillex Deposit to approximately 600m, an extension of approximately 180m beyond the existing drill-defined mineralised zone, and importantly extended the depth extent to at least 400m – 250m below the deepest existing copper-rich drill intersection (Figure 5). The EM survey has not closed off the potential for the Tillex Deposit to continue at depth in excess of 400m below surface.

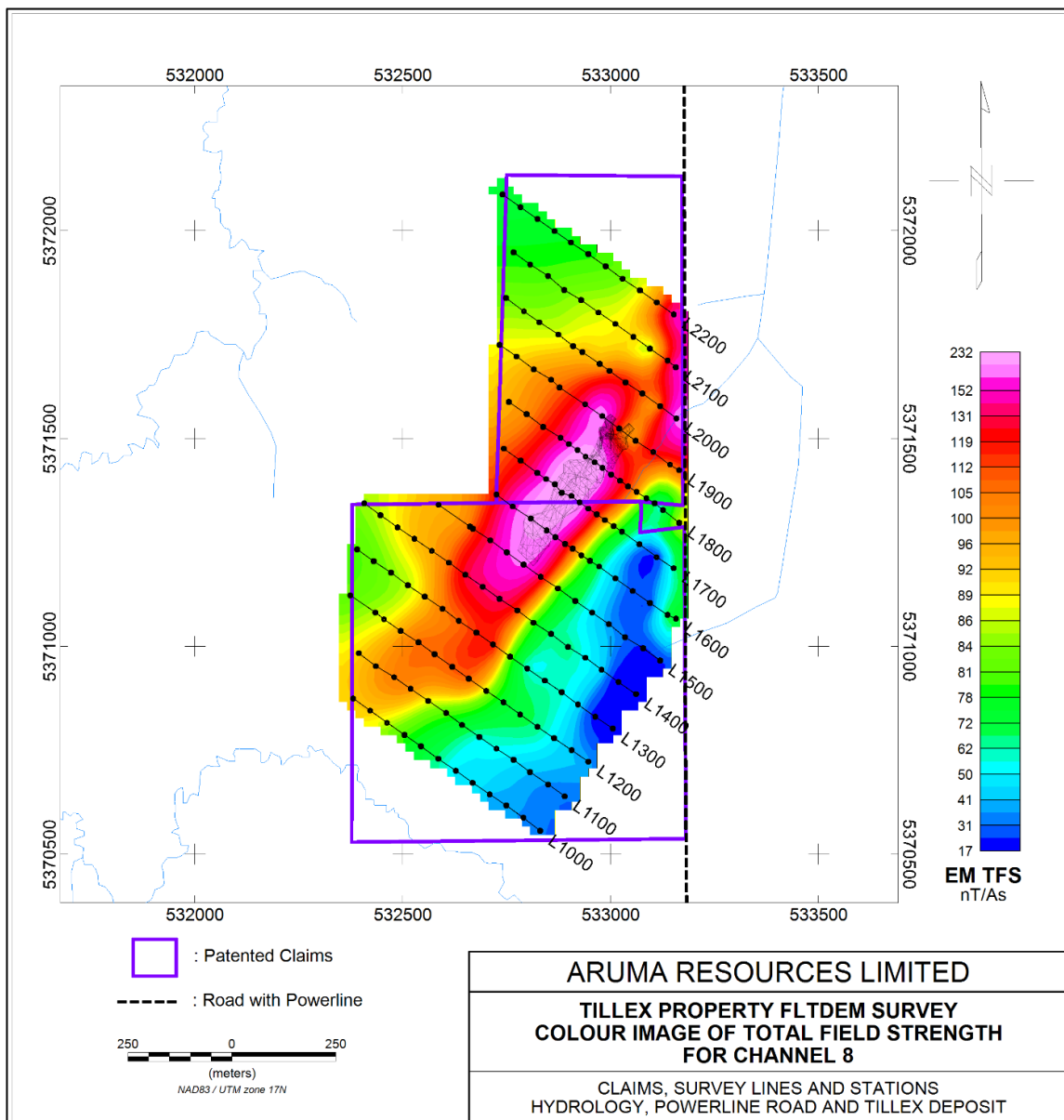


Figure 3: Plan view of EM Survey Modelled Contour Plan of the Main Conductor with survey lines shown

The **East Conductor** is located immediately east and deeper than the Main Conductor and exhibits strong conductivity. It was identified at an interpreted depth of approximately 120m, with a strike length of approximately 200m and exhibits high conductivities, in the range of 145 Siemens.

Both conductors identified by the EM Survey significantly expand the Project's prospectivity for additional copper-silver mineralisation and provides targeting confidence for Aruma's maiden drilling program at Tillex.

Further details on the EM survey are provided in ASX announcements of 3 March 2026 and 1 April 2026.

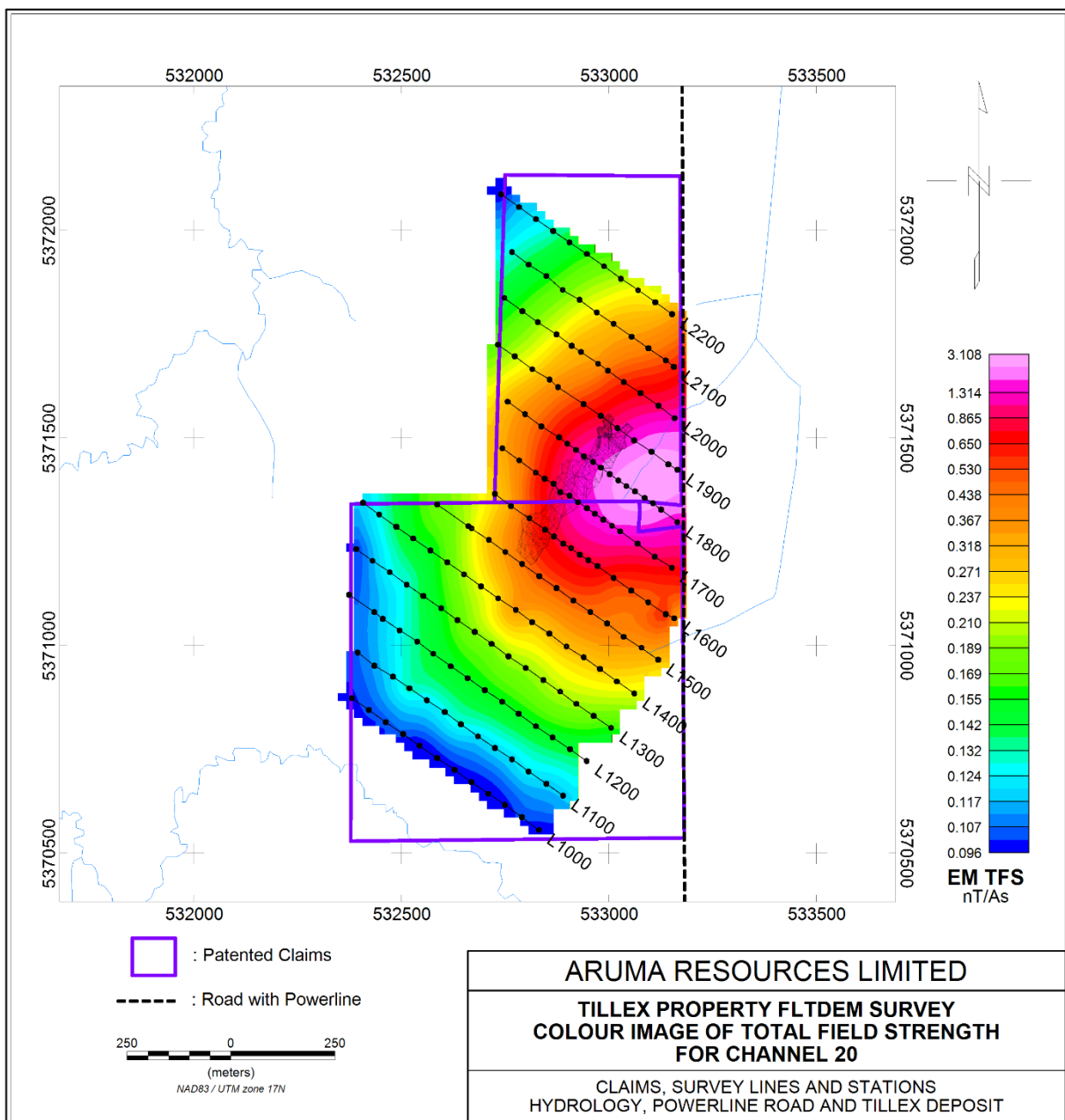


Figure 4: Plan view of EM Survey Modelled Contour Plan of the East Conductor with survey lines shown

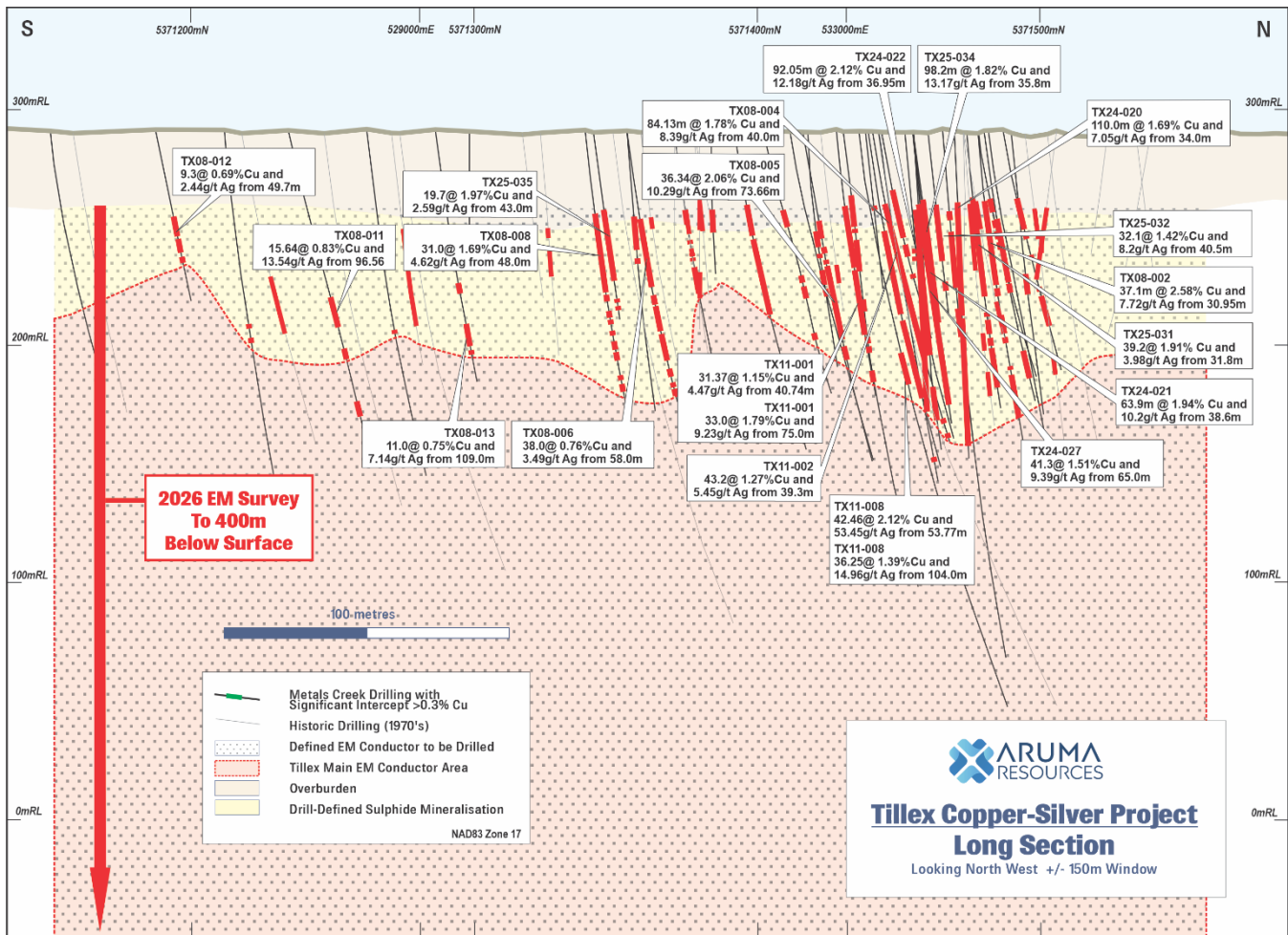


Figure 5: Long Section View of significant historic drilling intersections with the depth and strike extent modelled by the EM Survey at the Main Conductor (Refer Figure 3, Plan View)

Diamond Drilling Campaign Underway at Tillex

Subsequent to the quarter, Aruma commenced its maiden diamond drilling campaign at the Tillex Project, with an initial phase of ~1,500 metres of diamond core drilling (Figures 6 and 7) as the first stage of the planned drill-out of the very high-grade Tillex Copper-Sulphide Deposit⁸.

Aruma plans to continue the campaign with ongoing targeted drilling, based on geological observations, interpretation and results of the first phase of drilling.

Drilling is designed to extend the very wide, high-grade copper intersections from drilling by previous project owners, along strike to the north and south, and also at depth - with a deepest planned hole in the current phase of approximately 350m.

This deeper hole is supported by the positive outcomes of Aruma's EM survey, which defined a significant EM conductor (the Main conductor) to a depth of at least 400m.

The initial phase of drilling will also provide platform holes for downhole electromagnetic (DHEM) geophysical surveys, designed to map conductors to depths well below the 400m depth extent of the EM survey, and facilitate more accurate drill targeting for the ongoing drilling campaign.

The overall objective of Aruma's drilling campaign at Tillex is to quantify the full strike and depth extent of the Project's copper-rich mineralised footprint, to facilitate the delineation of a Mineral Resource Estimation (MRE) that represents the full scale of the Project.

Aruma expects the drilling campaign to be ongoing, beyond the initial phase of drilling (subject to results). First assay results from the initial phase of drilling are expected in the current quarter.

Further details on the drilling campaign are provided in ASX announcement of 20 April 2026.

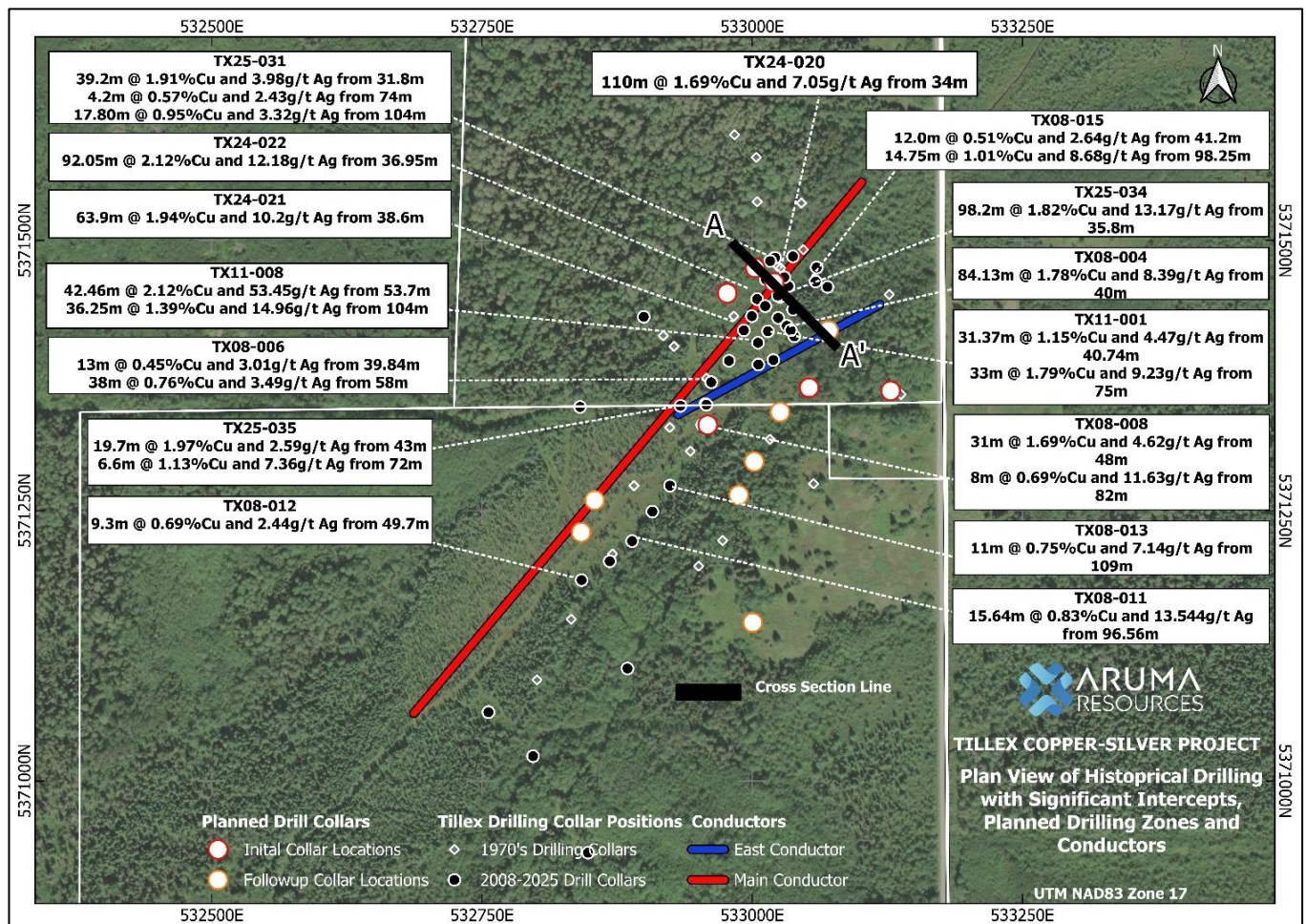


Figure 6: Plan View of Aruma Phase 1 Diamond Drilling Program with EM Survey Modelled Conductors

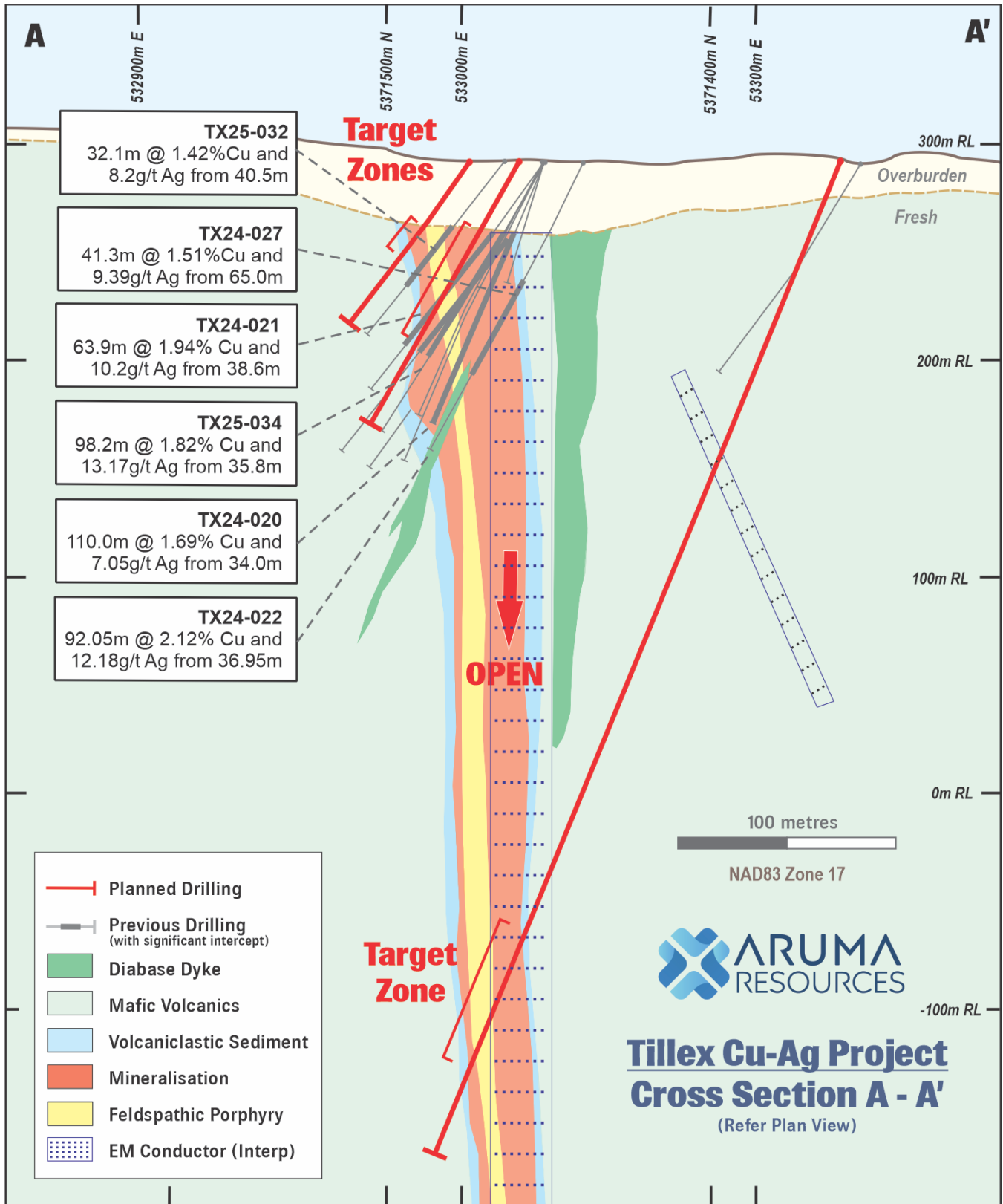


Figure 7: Cross Section View of Aruma Phase 1 Diamond Drilling Program A-A' (Refer Plan View)

Wilan Project, Gawler Craton, South Australia

The Wilan IOCG-Uranium prospective Project (EL6819, EL6870) is located in the Olympic Dam precinct, on the eastern side of the Gawler Craton in South Australia. It covers a total area of 1,993km² and is situated just 140km from BHP's Olympic Dam Deposit, the world's largest single source of copper-gold-REE and uranium (Figure 9).

Aruma is currently focused on assessing the Heavy Mineral Sands (HMS) potential within the Wilan tenure. Altitude Minerals (ASX: ATT) has a large landholding adjacent to Aruma's Wilan Project in the Eromanga Basin, and has reported discoveries of high-value zircon and titanium minerals at its Peake Project, located immediately adjacent to the west and north-west of the Wilan Project^{9,10}. The Eromanga Basin also hosts recent HMS discoveries, including Petrathern's (ASX: PTR) Muckanippie Critical Minerals Project.

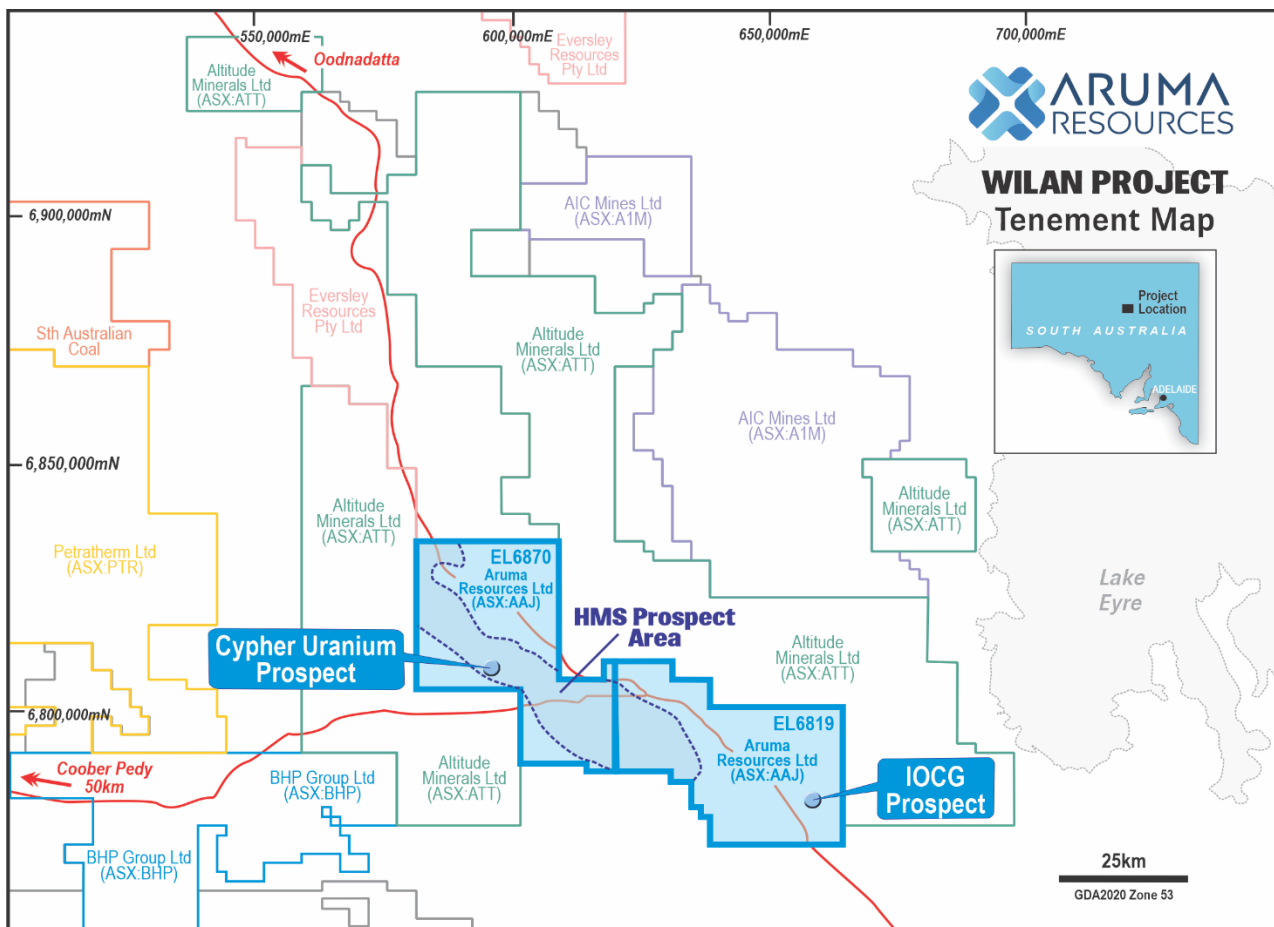


Figure 9: Wilan Project location map showing HMS target area, plus Cypher Uranium Prospect and IOCG target.

First-Phase HMS Sampling confirms high-value HMS assemblages of zircon and titanium minerals

During the quarter, Aruma released results from its maiden sampling program at the Wilan Project, which was successful in identifying assemblages of high-value HMS, including zircon, rutile and ilmenite³.

The reconnaissance stream sediment sampling program targeted selected areas with prospective lithologies across both exploration licences (EL6819 and EL6870) at the Wilan Project. Results indicated the presence of HMS assemblages in concentrates in 11 of the sites sampled.

The highlight result was; **6:10:3 Zircon:Rutile:Ilmenite** percentage assemblage in sample WP25001 (Figure 10).

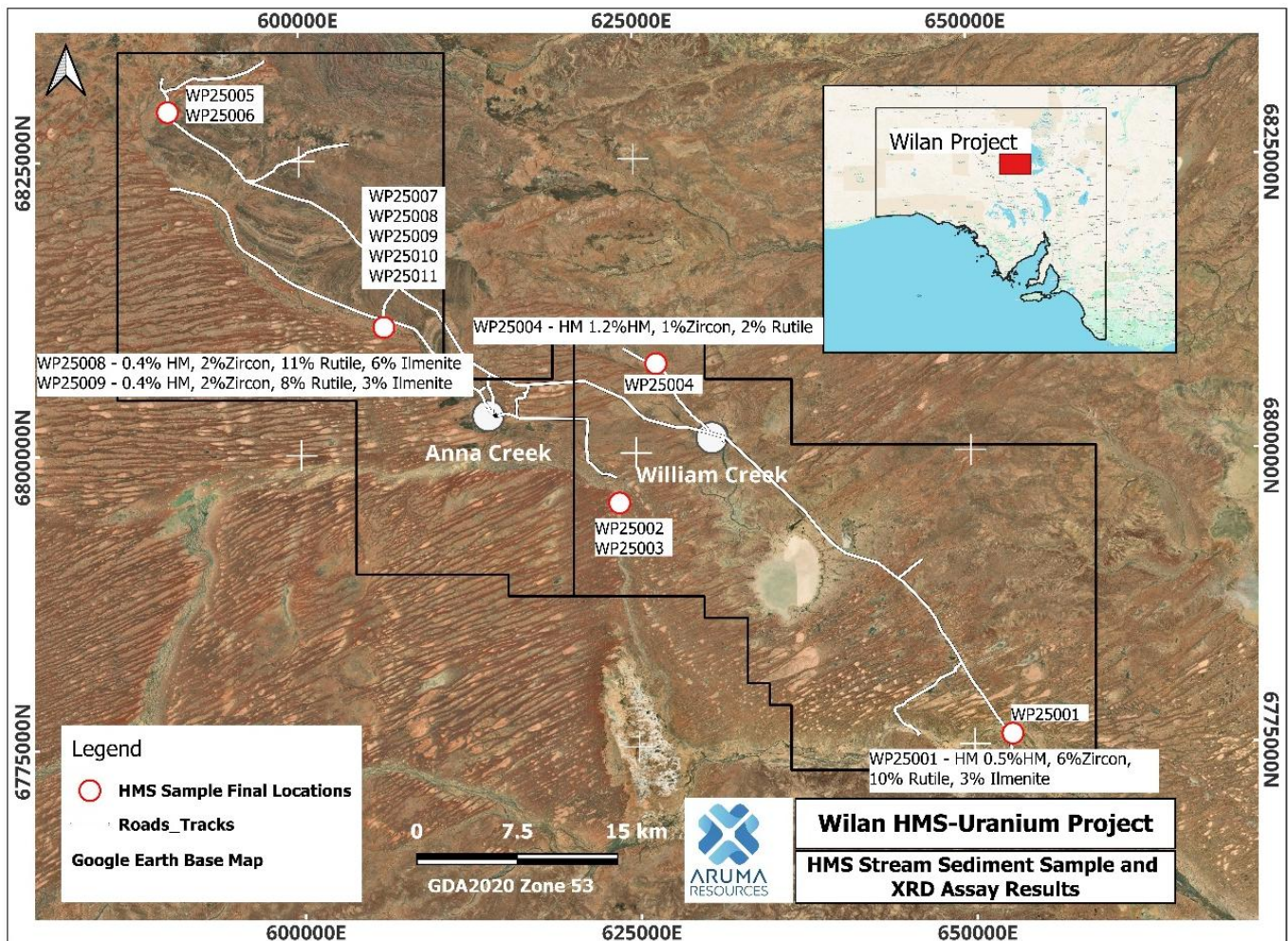


Figure 10: Wilan Project map (EL6870 and EL6819) showing the 11 Sampling Locations and XRD assay results from the four selected samples (WP25001, WP25004, WP25008 and WP25009).

Sampling process and outcomes

A total of 31 observation sites were selected. The sedimentary character of the sites was described, panned for heavy minerals, microscopically examined and logged. The results of the stream sediment program indicated that an HMS assemblage (with visual pan estimates of $\sim >0.2\%$ HM material) was visible in panned concentrates in 11 of 31 sites sampled.

Panning and geological logging was undertaken at the sites, and then a concentrate was produced by process of Heavy Liquid Separation (HLS) from the field samples at the Royal IHC Laboratory in Queensland.

The HM concentrate was further analysed by Xray Fluorescence (XRF), identifying which elements were present and their concentrations. Targeted samples were selected for further assessment by Xray Diffraction (XRD) at Bureau Veritas in South Australia, to identify mineral phases present in the rutile and ilmenite.

The XRD analysis was completed on four selected samples (WP25001, WP25004, WP25008 and WP25009) based on HMS percentages and available residual sample, to identify the individual mineral elements and concentrations. This required an additional heavy liquid separation and the results are summarised in Table 1.

Table 1: XRD results from HM concentrates (HM % derived from HLS-heavy liquid separation)

Mineral	HLS HM(%)	Zircon (%)	Rutile (%)	Ilmenite (%)	Trash (%)
WP25001 HM	0.5	6	10	3	81
WP25004 HM	1.2	1	2		97
WP25008 HM	0.4	2	11	6	81
WP25009 HM	0.4	2	8	3	87

Further details of the sampling program are provided in ASX announcement of 9 March 2026.

Assessment of Historical Drill Holes

Aruma also examined nine historical drillholes from the Wilan project area as part of its maiden HMS exploration program. The core is stored at the South Australian Government Core Library.

This work was designed to validate the depth of cover above potential target horizons, assess the presence and degree of lithification of any marine facies and evaluate the presence of HMS. In addition, it aimed to characterise the lithological features of the Cadna-owie Formation, Mount Anna Sandstone, Algebuckina Sandstone and Bulldog Shale.

Saltwater Project, Pilbara, WA

The Saltwater Project consists of four Exploration Licences (EL52/3818, EL52/3846, EL52/3857 and EL52/3966) over a total area of 465km². It is situated approximately 120 kilometres south-west of the regional mining centre of Newman, in the Pilbara region of WA.

The Project is interpreted by Aruma to have multi-commodity potential, and an assessment of historic exploration revealed gold, base metals, REE and uranium results from previous explorers in the Saltwater region.

Latest Phase of Soil Sampling Confirms Expanded Mineralised Footprint and Priority Targets

Aruma reported encouraging results from its latest phase of soil sampling at the Saltwater Project during the quarter⁴. The extensive sampling program collected a total of 741 samples across the priority Saltwater Dome (E52/3818) and Tunnel Creek (E52/3846) target areas.

The results extended the anomalies and highlighted the potential for a significant polymetallic and gold-bearing mineralised system at Saltwater Dome, and also identified a compelling multi-element soil anomaly at Tunnel Creek (Figure 11).

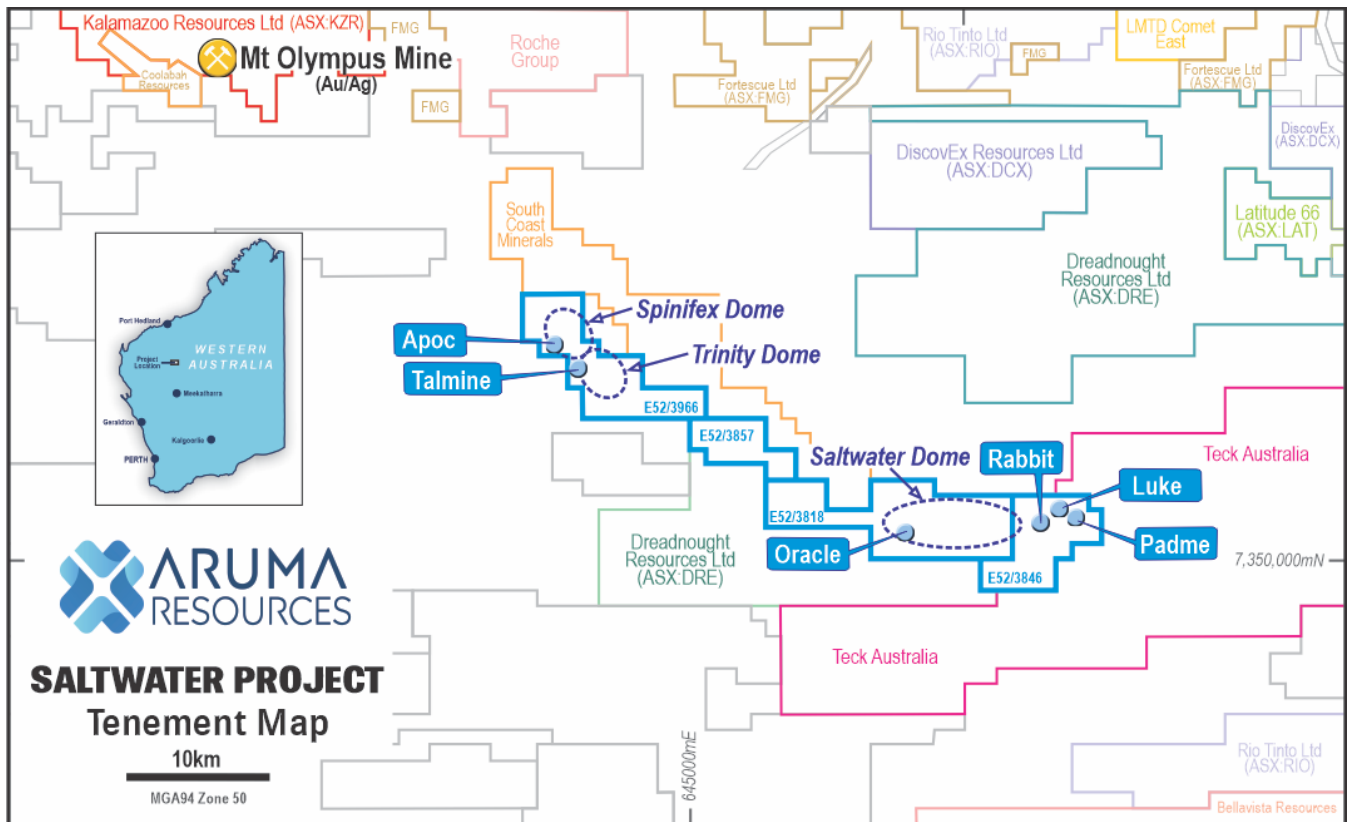


Figure 11: Saltwater Project location map showing priority soil sampling targets

Saltwater Dome Sampling Outcomes

A total of 497 soil samples were collected on a 360m × 360m reconnaissance grid across Saltwater Dome. The program was designed to identify potential new zones of gold and base-metal mineralisation, while also refining and evaluating possible extensions to the known mineralised footprints at the Saltwater Pool and Oracle Prospects.

A well-defined and expanded gold and polymetallic (Cu-Pb-Zn) coincident anomaly was defined across the **Saltwater Pool** and **Oracle Prospects**, enlarging the interpreted mineralised footprints to approximately 3km² and 1.3km², respectively.

Strong geochemical values were returned from the **Oracle Prospect**, with gold assays returning up to 845ppb, alongside elevated copper (300ppm), lead (250ppm) and zinc (100ppm) occurring as coincident anomalies.

A circular copper anomaly at the **Saltwater Pool Prospect** remains largely untested by drilling.

Tunnel Creek Sampling Outcomes

A total of 244 soil samples were collected across a 22.3km² area, on a 200m × 160m grid at the Tunnel Creek area, in the eastern region of the Saltwater Project. This was an infill sampling program designed to further refine and delineate the coincident gold and base-metal anomalous zones previously identified at the Luke, Padme and Rabbit Prospects, to provide improved geochemical resolution to support ongoing exploration targeting.

The **Luke Prospect** was confirmed as the priority target, exhibiting a compelling multi-element soil anomaly, characterised by coincident elevated gold (Au), antimony (Sb) and bismuth (Bi), indicative of a favourable pathfinder association commonly linked to orogenic or intrusion-related gold systems.

Robust geochemical signatures are evident across the **Luke Prospect** and peripheral zones of the **Rabbit Prospect**. Gold assays reached a peak of 35ppb Au, with coincident lower level but elevated Sb and Bi values

The Luke soil anomaly covers an approximate area of 1.65km² and displays a distinct northeast-southwest (NE-SW) trend, consistent with regional structural and lithological controls that may influence mineralisation localisation.

The **Padme** and **Rabbit Prospects** show encouraging early-stage potential through anomalous geochemistry and require additional detailed follow-up work—including infill sampling, geological mapping and potentially geophysical surveys—prior to advancing to drill planning.

The Luke Prospect is a priority focus for further exploration. The results also highlight the upside potential of other prospects within the Tunnel Creek area.

Further details of the sampling program are provided in ASX announcement of 16 March 2026.

Fiery Creek Copper Project, Mt Isa, Queensland

The Fiery Creek Copper Project (EPM27879) is located in the Mt Isa copper belt, in northern Queensland. Aruma reported results from its maiden drilling program at the Project in the previous quarter, which returned **high-grade copper up to 1.67% Cu** along with **broad zones of copper mineralisation of up to 7 metres Cu** at the priority Piper prospect¹¹.

As part of Aruma's ongoing assessment of the Project, two new priority targets have been identified¹². These are the Twilight Zinc-Lead-Silver Prospect and the Dawn Copper Prospect, and were both identified from a program of reprocessing and integrated interpretation of available geophysical data at the Project by Aruma.

During the quarter, Aruma continued to assess available exploration data and confirm plans for its next phase of fieldwork at the Fiery Creek Project. This may include a geophysical survey program including; an induced polarisation (IP) survey over the Twilight and Dawn Prospects, and an infill ground gravity program to further refine Aruma's previous gravity survey.

Bortala Copper Project, Mt Isa, Queensland

The Bortala Copper Project (EPM28271) is located in the Mt Isa copper belt in northern Queensland, immediately south of 29Metals' (ASX: 29M) Capricorn Copper Project. Aruma confirmed multiple new, priority exploration targets at the Project in the previous quarter¹³. This process confirmed the R9 Anomaly and Nara East Prospect as initial highest priority exploration targets, while also identifying an additional four priority targets across the Project area.

Aruma plans to undertake a detailed soil sampling program as a next phase of fieldwork, to refine the identified target anomalies to vector in on a planned first-phase drilling program (subject to results).

Salmon Gums Gold Project, Norseman, WA

The Salmon Gums Project (EL63/2037, EL63/2122,) covers a total area of approximately 222km². The Project is a high-grade gold exploration asset located 300km south of Kalgoorlie, and 80km south of the mining town of Norseman (Figure 12). It is situated 30km south and directly along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high grade Scotia Gold Project.

Aruma continues to assess next steps for the Project. This may include a follow up aircore drilling to infill Aruma's previous wide-spaced aircore drilling program to more accurately delineate the width and strike extent of the anomalous gold zones.

CORPORATE

Non-core Melrose Gold Project Divested

Aruma completed the sale of its 100%-owned, non-core Melrose Project (E08/3188) in the Pilbara region of WA to Bonaparte Aggregates Pty Ltd³. Consideration for the sale was;

- \$30,000 (excluding GST) cash payable on settlement; plus
- \$25,000 (excluding GST) cash payable on the 12 month anniversary of completion.

A milestone payment of \$200,000 cash will also be payable to Aruma upon the definition of a JORC compliant mineral resource estimate of a minimum of 20,000 ounces of gold.

The divestment of the Melrose Project is consistent with Aruma's commitment to rationalise its project portfolio and focus the Company's capital and management efforts on its core copper and gold projects.

Capital Raising Activities

The second tranche of the Company's \$3.515 million (before costs) Placement (announced in the previous quarter⁵) – an amount of approximately \$2.778 million – settled during the quarter, after shareholder approval at a General Meeting held on 12 January 2026. The funds are to be primarily deployed to facilitate the continuation of targeted exploration across its core projects.

Placement details are provided in ASX announcement of 15 October 2025.

The Company also completed a bonus option entitlement issue to eligible existing shareholders during the quarter. Details of the Bonus Option Issue were provided in a Prospectus dated 23 January 2026.

Change of Office Address

Aruma advised of a change of registered and principal office address during the quarter to:

Unit 2
88 Forrest Street
Cottesloe WA 6011

Cash Position

Aruma had cash reserves of \$1.896 million as of 31 March 2026, and no debt.

ASX ADDITIONAL INFORMATION

ASX listing rule 5.3.1 - Exploration and evaluation expenditure during the quarter was \$508,000 (including applicable staff costs). Details of exploration activity during the March 2026 quarter are set out in this report.

ASX listing rule 5.3.2 - There was no substantive mining production or development activities during the half.

ASX listing rule 5.3.5 - Appendix 5B, Section 6.1 – description of payments: During the quarter \$151,800 was paid to Directors for director fees and applicable superannuation, and payments to associated entities for services provided on normal commercial terms.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

ENDS

For further information, please contact:

Grant Ferguson

Managing Director

Aruma Resources Limited

Telephone: +61 8 9321 0177

E: info@arumaresources.com

ASX announcements referenced in this Quarterly report:

- ¹ AAJ ASX announcement 22 January 2026: Aruma Acquires High-Grade Copper Sulphide Project
- ² AAJ ASX announcement 11 February 2026: Aruma Completes Tillex Copper-Silver Project Acquisition
- ³ AAJ ASX announcement 9 March 2026: Key Heavy Minerals Sands Assemblages Confirmed at Wilan
- ⁴ AAJ ASX announcement 16 March 2026: Soil Results Expand Saltwater Footprint & Priority Targets
- ⁵ AAJ ASX announcement 15 October 2025: Commitments for \$3.515M Placement to Advance Exploration
- ⁶ AAJ ASX announcement 7 November 2025: Heavy Mineral Sands Sampling Program to Commence at Wilan
- ⁷ AAJ ASX announcement 1 April 2026: EM Survey Confirms Conductor at Tillex Copper-Silver Project
- ⁸ AAJ ASX announcement 20 April 2026: Diamond Drilling Campaign Commences at Tillex Copper Project
- ⁹ ATT ASX announcement 26 May 2025: Heavy Mineral Sands Targets Identified at the Peake Project
- ¹⁰ ATT ASX announcement 13 August 2025: High-value Zircon and Titanium Minerals identified on New Tenement
- ¹¹ AAJ ASX announcement 3 October 2025: High Grade Copper Mineralisation Intersected at Fiery Creek
- ¹² AAJ ASX announcement 18 December 2025: New Priority Targets Identified at Fiery Creek Cu Project
- ¹³ AAJ ASX announcement 3 December 2025: New Priority Exploration Targets at Bortala Copper Project

About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed copper-focused exploration company committed to the exploration and development of a portfolio of prospective projects in world-class mineral belts. Its core project is the high-grade Tillex Copper sulphide Project in the prolific Timmins mineral district in Ontario, Canada. It also holds copper exploration assets in the Mt Isa region of Queensland and multi-commodity exploration projects in South Australia and Western Australia.



Figure 12: Aruma's Australian project portfolio

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements

include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma’s mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

SUMMARY OF TENEMENTS
Table 1: Summary of tenements for the March 2026 Quarter

Tillex (copper - silver)	Interest at beginning of Quarter	Interest at end of Quarter
Patent Claim 65382-0096	0%	85%
Patent Claim 65382-009		85%
Patent Claim 65382-0121		100%
Patent Claim 65382-0123		100%

Saltwater (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E52/3818	100%	100%
E52/3846		
E52/3857		
E52/3966		

Melrose (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E08/3188	100%	0%

Salmon Gums (gold and REE)	Interest at beginning of Quarter	Interest at end of Quarter
E63/2037	100%	100%
E63/2122		

Mt. Deans (Li)	Interest at beginning of Quarter	Interest at end of Quarter
P63/2063	100%	0%

Wilan (IOCG/U)	Interest at beginning of Quarter	Interest at end of Quarter
EL6819	100%	100%
EL6870		

Fiery Creek (Cu)	Interest at beginning of Quarter	Interest at end of Quarter
EPM27879	100%	100%

Bortala (Cu)	Interest at beginning of Quarter	Interest at end of Quarter
EPM28271	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aruma Resources Limited

ABN

77 141 335 364

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(358)	(906)
(b) development	-	-
(c) production	-	-
(d) staff costs	(150)	(443)
(e) administration and corporate costs	(260)	(562)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	445
1.8 Other (provide details if material)	-	-
1.9 Net cash used in operating activities	(767)	(1,461)
2. Cash flows from investing activities		
.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (inc. option fee)	(769)	(794)
(c) property, plant and equipment	(1)	(3)
(d) exploration & evaluation	-	-
(e) term deposit investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	30	100
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash used in investing activities	(740)	(697)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,462	3,253
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(65)	(130)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details, if material)	-	-
3.10	Net cash provided by financing activities	2,397	3,123

4.	Net increase/(decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,006	931
4.2	Net cash used in operating activities (item 1.9 above)	(767)	(1,461)
4.3	Net cash used in investing activities (item 2.6 above)	(740)	(697)
4.4	Net cash from financing activities (item 3.10 above)	2,397	3,123

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,896	1,896

5.	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	846	939
5.2	Term deposits	1,072	71
5.3	Bank overdrafts	-	-
5.4	Other (credit card)	(22)	(4)
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,896	1,006

6.	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	152
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from operating activities (item 1.9)	(767)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant incomings (item 8.1 + item 8.2)	(767)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,896
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,896
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.47
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/a	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/a	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of Aruma Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.