CLEAN SCALABLE ENERGY STORAGE™

30 April 2026 ASX:14D

1414 DEGREES ADVANCES AURORA STRATEGY AND SINTL COMMERCIAL PATHWAY

Quarterly 4C Activities & Cashflow Report - Quarter Ended 31 March 2026

Investment Highlights

- Secured firm commitments to raise $2.69 million before costs through a two-tranche placement
- Aurora strategy advanced as a firmed renewable energy hub for data centres, energy-intensive industry and downstream processing
- Progressed agreement to regain 100% ownership and control of the Aurora Energy Precinct
- Continued development of the grid-scale Aurora BESS, following AEMO and ElectraNet acceptance of Generator Performance Standards
- SiNTL™ test cells achieved approximately 530 mAh/g specific capacity, progressing toward the initial 600 mAh/g target
- Subsequent to quarter end, based on positive feedback and technical assessment of SiNTL from George Washington University, the Board concluded that the SiNTL cycle life progress enables engagement with drone and UAV battery supply chain participants, and committed to this commercialisation pathway
- Silicon-based energy storage strategy continued to be refined toward higher-value applications, including industrial heat, hydrogen and advanced battery materials

1414 Degrees Ltd (ASX: 14D) ("1414 Degrees" or the "Company") is pleased to provide its Appendix 4C Activities and Cashflow report for the period ended 31 March 2026 (Q3 FY26).

The March quarter was one of execution. The Company took direct control of the Aurora Energy Precinct and advanced SiNTL toward initial commercial engagement. These moves reflect a deliberate shift toward near-term value creation over longer-horizon development.

The Company's approach reflects a clear-eyed view of the industrial decarbonisation market: the long-duration energy storage opportunity is real, but the timeline for widespread commercial adoption is longer than early forecasts suggested. Rather than wait for that market to mature, 1414 Degrees is concentrating its near-term effort on projects and technologies where commercial outcomes are achievable now, while retaining the platform and IP to participate as industrial decarbonisation scales.

Commenting, Executive Chair Dr Kevin Moriarty said:

> *"The March quarter delivered three things that matter: we took control of Aurora, SiNTL reached the point where we can start talking to customers and we strengthened the balance sheet with a $2.69 million placement.*

Aurora is increasingly central to our strategy. A 16km² site capable of bringing together renewable generation, storage, firmed power and industrial heat is a rare asset. The data centre market is looking for exactly what Aurora offers: large-scale, firmed, low-emissions power and we are positioned to meet that need.

SiNTL is moving from materials development to commercial engagement. The drone and UAV market is the right starting point: energy density is valued, cycle life requirements are achievable now, and success there builds the track record we need for EV applications.

The focus from here is on execution. Aurora consolidation, BESS development, SiNTL scale-up and the fastest pathways to turn our silicon platform into revenue."

Aurora Energy Precinct

Aurora is a 16 km² Crown Sponsored development site near Port Augusta, located within South Australia's Upper Spencer Gulf Renewable Energy Zone. The site is positioned near existing and proposed transmission infrastructure, renewable generation resources, industrial load opportunities and the Olympic Dam copper corridor, making it one of the most strategically positioned energy and industrial sites in Australia.

The Company's strategy for Aurora is to bring together renewable generation, battery energy storage and proprietary thermal energy storage to deliver firmed electricity for high-demand users who cannot operate on intermittent supply alone.

Ownership and control

During the quarter, the Company took full control of the Aurora Energy Precinct and continued negotiations to regain 100% ownership. Full control of Aurora removes the complexity that comes with a shared structure: decision making is quicker, customer and partner engagement is more direct, and financing conversations are cleaner.

The Company continues to assess pathways to accelerate development of the precinct, including partnerships and staged deployment models.

Aurora BESS

Work continued on the Stage 1 140 MW / 280 MWh Battery Energy Storage System during the quarter. The BESS is the near-term anchor project for the precinct and is intended to provide a pathway to National Electricity Market participation and revenue opportunities.

As previously announced, AEMO and ElectraNet accepted the proposed Generator Performance Standards for the Aurora BESS. Acceptance is valid for 12 months, subject to execution of a Transmission Connection Agreement. Work during the quarter continued on satisfying the requirements to access the 275 kV transmission line and progress the project toward its next development milestones.

Precinct development and customer opportunities

Aurora is being developed as a platform for high-demand energy users that need reliable, firmed energy supply at scale. The data centre sector is a clear example: hyperscale operators require continuous power that renewable generation alone cannot guarantee, and they are looking for sites that combine land availability, transmission access and low-emissions credentials. Aurora has all three.

Other target customer groups include mining and resources companies; industrial manufacturers; downstream mineral and metal processing users; and other energy-intensive industries seeking low-emissions energy solutions.

Aurora also provides a potential pathway for 1414 Degrees to deploy its own technologies in high-value applications, rather than relying solely on third-party adoption. The Precinct gives the Company the opportunity to demonstrate SiBox, SiBrick and SiPHyR in a real industrial setting.

SiNTL™ battery materials program

SiNTL is a silicon nanoparticle anode technology designed as a drop-in upgrade to existing graphite-based lithium-ion battery anodes. It replaces conventional silicon oxide additives while remaining compatible with established manufacturing processes, targeting a simpler and lower-cost production pathway than high-silicon approaches that seek to replace graphite entirely.

Technical progress

During the quarter, SiNTL test cells achieved approximately 530 mAh/g specific capacity. Capacity and cycle life are being developed as parallel workstreams, with both on track toward levels required for initial commercial applications. The 600 mAh/g specific capacity target remains the near-term milestone. Subsequent to quarter end, the Company announced continued cycle life progress and confirmed that results are progressing toward levels considered relevant for initial commercial applications.

Commercial pathway

Following the Company's decision to enter the drone and UAV sector (as announced to ASX on 28th April 2026), the Company has commenced the process of engagement and will seek to partner with the right group(s) in order to enter the drone / UAV market, which is forecast to be worth US160 billion by 2030[1]. This new market has the potential for multiple new transactions to deliver revenue.

EV battery applications require higher cycle life thresholds. Development toward those targets continues in parallel, with the drone and UAV market providing a credible near-term pathway to commercial revenue while that work progresses.

GWU technical engagement

Subsequent to quarter end, Chief Technology and Operations Officer Peter Yaron completed a technical visit to George Washington University. The visit focused on review of the SiNTL development program, manufacturing pathways and commercialisation strategy. The Company's current focus is on moving SiNTL from pure materials development toward process optimisation, scale-up planning and customer-aligned performance testing.

Silicon Energy Storage Platform

The Company's broader silicon technology platform continued to advance during the quarter.

SiBox® and SiBrick®

SiBox is 1414 Degrees' long duration energy storage technology for delivering high-temperature heat to industrial customers. The technology is designed to convert low-cost renewable electricity into dispatchable heat for applications that are difficult to electrify using conventional solutions.

SiBrick® remains the core silicon-based thermal storage medium underpinning the Company's high-temperature energy storage systems and will be incorporated into SiPHyR reactors.

SiPHyR®

SiPHyR integrates thermal storage with methane pyrolysis to produce low-emissions hydrogen and solid carbon. It represents the Company's approach to using stored renewable energy in higher-value industrial processes.

[1] https://ts2.tech/en/global-drone-market-outlook-2025-2030/

The Company is also evaluating potential integration pathways between SiPHyR-derived carbon and SiNTL silicon materials. If viable, this could support development of carbon-silicon composite anode materials, creating a link between 1414 Degrees' thermal storage and battery materials programs that may have commercial value in its own right.

Corporate

Placement

On 27 March 2026, the Company announced it had secured firm commitments to raise $2.687 million before costs through a placement to sophisticated and professional investors.

The placement comprises the issue of 185,327,586 fully paid ordinary shares at an issue price of $0.0145 per share, together with one free attaching listed option for every one share subscribed.

The placement is structured in two tranches:

- Tranche 1: 93,672,099 new shares issued under the Company's existing placement capacity
- Tranche 2: 91,655,487 new shares, subject to shareholder approval

The attaching options are exercisable at $0.05 and expire on 29 January 2028, with issue subject to shareholder approval.

Lind Partners facility

The Lind Partners subscription facility will be repaid and closed following finalisation of the placement, with no further obligations under the facility. The Company acknowledged Lind's support during prior funding periods. Lind has agreed to a managed approach to its remaining shareholding, including voluntary escrow arrangements for a portion of those shares.

Cashflow

As at 31 March 2026 (end-Q3 FY26), 1414 Degrees held $551,000 in cash, a decrease of $504,000 from the previous quarter.

As required by ASX Listing Rule 4.7C3, the Company notes that $71,000 was paid to related parties during the quarter. These payments were directors' fees.

Outlook

The Company views Aurora and SiNTL as the primary near-term value drivers for shareholders. The period ahead is focused on execution against both.

For Aurora, that means completing the steps required to regain 100% ownership, advancing the BESS transmission connection, and progressing discussions with Precinct partners, customers and infrastructure users.

For SiNTL, the focus is scale-up, cycle life testing, and initial commercial engagement in the drone and UAV market.

Across the broader platform, the Company will continue to advance SiBox, SiBrick and SiPHyR applications where stored renewable energy can be directed toward high-value industrial processes, with priority focus on value-adding to the Company's industrial technologies.

Capital management actions, including matters arising from the placement, will be completed during the coming period.

AUTHORISED BY:

Dr Kevin Moriarty, Executive Chairman on behalf of the Board of Directors

For investor enquiries or further information, please contact:

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ABOUT 1414 DEGREES LIMITED

1414 Degrees (ASX:14D) is advancing an integrated clean-energy and industrial decarbonisation platform spanning grid-scale storage, industrial heat, hydrogen and advanced battery materials.

The Company's strategy combines near-term infrastructure revenue with scalable technology commercialisation, underpinned by deep expertise in energy-dense silicon systems and materials engineering. 1414 Degrees owns the Aurora Energy Precinct in South Australia, a development-ready energy and industrial site spanning 16km² within the Upper Spencer Gulf Renewable Energy Zone. Aurora is designed for firmed renewable electricity and co-located high-demand users, with grid access, development approvals and proximity to fibre infrastructure supporting global connectivity. The site is strategically positioned to support data centre operators and other energy-intensive industries requiring reliable, low-emissions power at scale. The Stage 1 140 MW / 280 MWh Battery Energy Storage System (BESS) represents a near-term revenue opportunity, with expansion potential aligned to customer demand.

Core Platforms:

SiBrick®: Silicon-based thermal energy storage media forming the foundation of the Company's long-duration energy storage systems.

SiBox® (Industrial Heat-as-a-Service): Long duration energy storage technology that converts low-cost renewable electricity into dispatchable high-temperature heat, supporting industrial decarbonisation across energy-intensive sectors.

SiPHyR®: A silicon-based methane pyrolysis reactor integrating thermal storage to produce low-emissions hydrogen and solid carbon using renewable energy sources.

SiNTL™: A silicon-enhanced anode material designed to increase lithium-ion battery energy density while remaining compatible with existing manufacturing processes.

1414 Degrees' technologies are unified by a single materials platform leveraging silicon to store, convert and enhance energy across multiple sectors.

For more information, please visit www.1414degrees.com.au

Forward-looking statements

This announcement includes forward-looking statements which may be identified by words such as 'anticipates', 'believes', 'expects', 'intends', 'may', 'will', 'could', or 'should' and other similar words that involve risks and uncertainties. These forward-looking statements are based on the 1414 Degrees' expectations and beliefs concerning future events as at the date of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of 1414 Degrees, which could cause actual results to differ materially from such statements. 1414 Degrees makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
1414 Degrees Limited	
ABN	**Quarter ended ("current quarter")**
57 138 803 620	31 March 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) research and development	(325)	(1,070)
	(b) product manufacturing and operating costs	-	(8)
	(c) advertising and marketing	(28)	(97)
	(d) leased assets	(0)	(8)
	(e) staff costs	(230)	(1,131)
	(f) administration and corporate costs	(273)	(1,250)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	10
1.5	Interest and other costs of finance paid	(2)	(25)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives		
	- R&D tax offset	-	506
	- Other Government grants	197	592
1.8	Other (provide details if material)	-	220
1.9	**Net cash from / (used in) operating activities**	**(660)**	**(2,261)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	(49)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities		
	- Loans to other entities	(130)	(411)
	- Repayments received from other entities	180	180
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**50**	**(280)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	220	1,634
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	3
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(12)	(114)
3.5	Proceeds from borrowings	-	238
3.6	Repayment of borrowings	(66)	(479)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(36)	(112)
3.10	**Net cash from / (used in) financing activities**	**106**	**1,170**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,055	1,922
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(660)	(2,261)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	50	(280)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	106	1,170
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**551**	**551**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	551	1,055
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**551**	**1,055**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	71
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	108	108
7.4	**Total financing facilities**	**108**	**108**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

14D has funded its insurance premiums through Hunter Premium Funding. The loan is unsecured, with a 10-month maturity. Interest charged on the loan balance comprises of a flat rate of 3.32% and an annual percentage rate of 8.8%.

No other financing facilities have been entered into.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(660)
8.2	Cash and cash equivalents at quarter end (item 4.6)	551
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	551
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.8

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, the entity expects that its current level of net operating cashflows will remain the same.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The entity has secured a $2.69 million dollar placement as announced on 27 March 2026.

8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

The company expects to be able to continue its operations. The funds received from the $2.69 million placement will allow the entity to continue its development of the Aurora Energy Precinct and its other clean energy storage projects.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: Dr Kevin Moriarty, Executive Chairman on behalf of the Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.