

ASX Release 30<sup>th</sup> April 2026

## BNK BANKING CORPORATION Q3 FY26 - TRADING UPDATE

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”) today provides a trading update for the third quarter of FY26 (“**Quarter**” “**Q3 FY26**”).

### HIGHLIGHTS

- Underlying (unaudited) Q3 FY26 profit after tax of \$621k (Q3 FY25 \$1,728k\*)
- Underlying (unaudited) YTD profit after tax of \$1,058k (Q3 FY25 \$3,516k\*\*)
- Statutory (unaudited) Q3 FY26 profit after tax of \$414k (Q3 FY25 \$1,293k\*)
- Statutory (unaudited) YTD profit after tax of \$833k (Q3 FY25 \$1,613k\*\*)
- Net Interest Margin (NIM) grows to 2.11% in Q3 FY26 (Q3 FY25 1.65%)
- Net Interest Income of \$6.30m in Q3 FY26 (Q3 FY25 \$5.48m)
- Commercial loan book surpasses \$210m, 100% increase from Q3 FY25 demonstrating solid execution of strategy.
- Total loan book \$984m at 31 March 2026
- Total deposits of \$1.027bn at 31 March 2026
- Deposit-to-Loan Ratio of 104%, providing a stable funding base
- NCD program launched being fully repo eligible.
- Reduction in 90+ day residential home loan arrears to 1.00%, down from 1.37% at 31 December 2025
- Reduction in 90+ day commercial loan arrears to 0.97%, down from 1.84% at 31 December 2025
- Strong capital position: Capital Adequacy Ratio (CAR) 26.4% at 31 March 2026, down from 27.0% at 31 December 2025
- \$95 million in Goldman Sachs off-balance sheet settlements in Q3 FY26 (Q3 FY25 \$42m)
- Net Tangible Assets (unaudited) per share: \$1.00

\*Q3 FY25 included \$1.5m NPAT attributable to the Bendigo Warehouse transaction.

\*\*YTD FY25 included \$2.0m NPAT attributable to the Robusta and Bendigo Warehouse transactions.

### Q3 Results Overview

BNK delivered profitable outcomes, both at a statutory and underlying level during Q3 to 31 March 2026. The comparable period of Q3 FY25 included the \$1.5m NPAT on the sale of loans from the Bendigo Warehouse as part of the re-positioning of the loan book.

During a quarter that saw two RBA cash rate increases, BNK has achieved an increase in Net Interest Income to \$6.30m, up 6.0% from Q2 FY26 and 15% on Q3 FY25. This result has been driven by the continued growth in higher-margin lending and BNK's entry into senior secured credit transactions during FY26.

Quarterly NIM further improved to 2.11%, up 46bps on Q3 FY25. Some moderation is expected in Q4 FY26, reflecting heightened and persistent funding competition and further impacts of the RBA rate increases.

BNK has continued to rebalance its lending portfolio with a 12% growth in Commercial lending and higher margin, capital efficient assets during Q3 FY26. This strategic change in asset mix contributed to the additional NIM achieved.

Arrears levels have improved during the quarter, both in Residential and Commercial lending. The credit loss provision remained flat for the quarter, demonstrating the resilience of the loan portfolio and the effectiveness of BNK's risk management practices.

Term Deposit balances grew (up 9.5% from Q2 FY26), whilst At-Call account balances declined (down 5.1% from Q2 FY26). This mix shift largely reflects customers repositioning into attractive higher-yielding term products in response to the prevailing interest rate environment.

Operating expenses remained flat to previous quarters in FY26 and are within management's expectations.

Commenting on the Q3 results, Interim CEO Steve Kinsella said

“The results for the quarter represent continued improvement in the base returns on the portfolio with cautious growth in our loan book.”

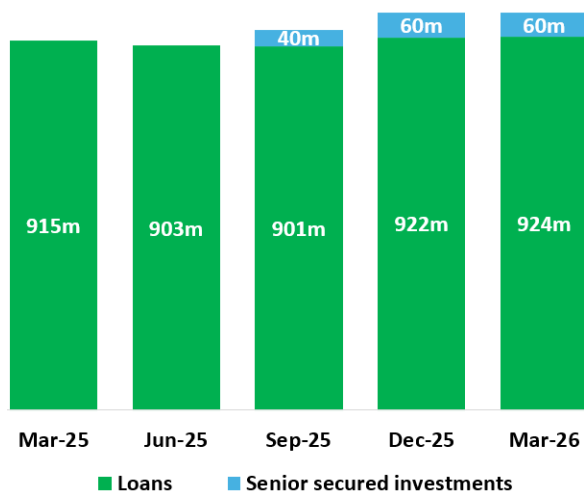
“The improvement in NIM and arrears and the enhanced funding program through the addition of NCDs positions BNK well for stronger growth in 2027.”

Commenting on the Q4 outlook, “We have seen a record high in our quarterly NIM. The recent change in the rate environment, and forward expectations, has created elevated competition in deposit rates which will create some headwinds for continued growth in our margins, though we expect margins to continue to track to our internal medium term targets.”

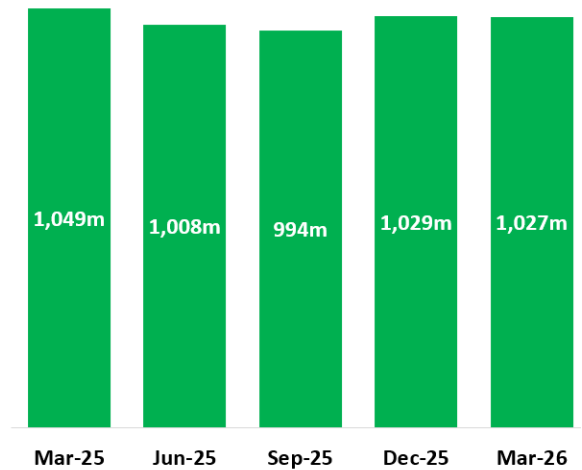
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## Q3 FY26 Results

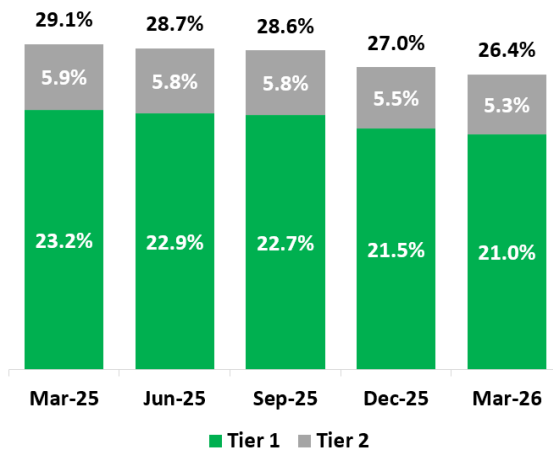
### Lending (\$m)



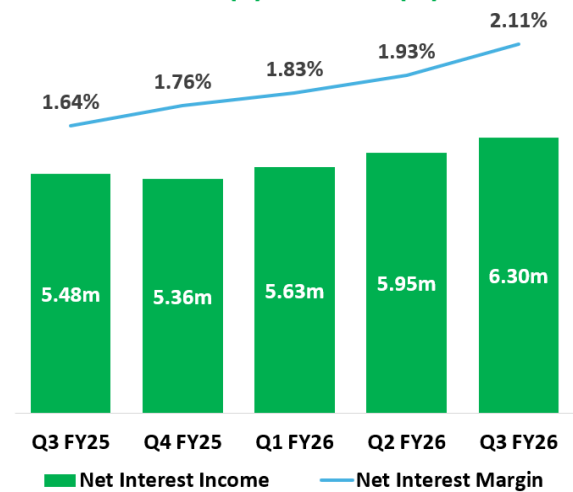
### Deposits (\$m)



### Capital



### NII (\$) and NIM (%)



This announcement has been authorised for release by the Board of Directors.

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