

## Highlights

- FEED for the Subsea Production System and development wells was successfully completed on schedule and in accordance with the accelerated timeline
- Development Area approved for the KTJ Project, securing a key regulatory milestone and long-term tenure
- Completion of Phase 1 engineering for redeployment of the Petrojarl I FPSO (PJI), confirming limited modification requirements and production rates of ~25,000 - 30,000 bopd
- Completion of P2530 farmout to Serica Energy, reducing capital exposure and advancing the Wagtail discovery
- Actively progressing key workstreams to achieve FID mid-year

The March 2026 quarter marked continued progress toward development of the KTJ Project with milestones achieved across engineering, regulatory and execution workstreams supporting the targeted FID in mid-2026. These outcomes materially de-risk the KTJ Project bringing us closer to First Oil.

Subsequent to quarter end, Finder entered into a non-binding letter of intent with SundaGas Banda Unipessoal to collaborate on securing a drilling rig for our respective drilling campaigns in Timor-Leste. The Company also successfully completed a \$27 million placement to procure critical path Long-Lead Items (LLIs) to secure the accelerated timeline to First Oil in late 2027/early 2028 and invited eligible existing shareholders to participate in a Share Purchase Plan for up to \$3 million (refer to ASX Announcement on 30 April 2026 for further details).

## Near-Term Catalysts

- Field Development Plan (FDP) submission and completion of remaining FEED workstreams
- Securing debt funding for development capex
- Secure drilling rig for development wells
- RISC CPR for Kuda Tasi & Jahal resources
- Interpretation of Ikan 3D repro over Krill and Squilla discoveries
- Final Investment Decision (FID)

## Timor-Leste – PSC 19-11 (Finder 66% and Operator)

The KTJ Project is Finder's flagship asset which is being advanced toward development through a structured and accelerated work program targeting FID in mid-2026. The project comprises 25 MMbbl gross 2C Contingent Resources<sup>1</sup> and provides a platform for future growth through a hub-based development strategy.

## Development Progress

During the quarter, Finder further progressed regulatory and technical milestones required to support FID. Approval of the Development Area over the Kuda Tasi and Jahal oil fields represents a significant regulatory milestone, providing a pathway to long-term tenure (up to 25 years following FDP approval) and enables progression to FDP submission, financing and development sanction.

<sup>1</sup> Refer ASX Announcement 8 October 2025 and Disclosures in this announcement for further details. KTJ combined using probabilistic summation.

The Development Area underpins Finder's strategy to establish a production hub centred on the PJI, enabling potential tie-backs to additional discoveries and supporting further resource growth within PSC 19-11.

### *FEED and Project Definition*

FEED for the subsea production system and development wells was completed during the quarter, marking a key transition from concept definition to execution planning.

The Accelerated FEED Project has delivered an integrated reservoir model for production forecasting and flow assurance, well engineering and the basis of design for the subsea production system and field installation campaign.

With FEED completed for the SPS and production wells, we are focused on the procurement, financing and approvals workstreams required to achieve FID.

### *Petrojarl / FPSO*

Engineering studies continued on the redeployment of the PJI, confirming her as a technically robust and fit-for-purpose solution for the KTJ Project.

Phase 1 engineering results during the quarter demonstrated no significant constraints to achieving targeted production rates of ~25,000 - 30,000 bopd with limited modifications and upgrades identified. Studies confirmed the PJI currently has sufficient power generation capacity and that redeployment on the KTJ Project will have minimal impact on vessel fatigue life.

The studies identified produced water treatment as the primary upgrade requirement which will be addressed in Phase 2 engineering. These outcomes further de-risk the development concept and support progression toward FID.

The PJI has successfully been relocated to a lower-cost lay-up facility in Tenerife, reducing holding costs. During the quarter, a site visit and inspection was undertaken together with TIMOR GAP which was hosted by Amplus Energy and V.Ships. The program included detailed presentations on current lay-up work scopes, forward planning for the redevelopment phase and guided tours of the vessel and associated equipment. The visit provided all parties with clear visibility of progress, condition and readiness activities underway.

The vessel will remain in lay-up while modification and life extension (LEXT) planning activities continue. Following FID, the PJI will mobilise to a selected shipyard to undertake LEXT works and field-specific modifications ahead of deployment to the KTJ Project.

### *Forward Work Program*

Finder is focused on progressing the remaining workstreams required to support FID, including:

- Submission of FDP
- Completion of Phase 2 engineering and optimisation studies for the PJI
- Procurement of LLIs
- Secure drilling rig for development wells
- Environmental approvals and permitting
- Project financing and commercial arrangements

The Company remains on track to deliver a fully defined, cost-optimised and de-risked FDP to support a FID and the accelerated timeline to First Oil.

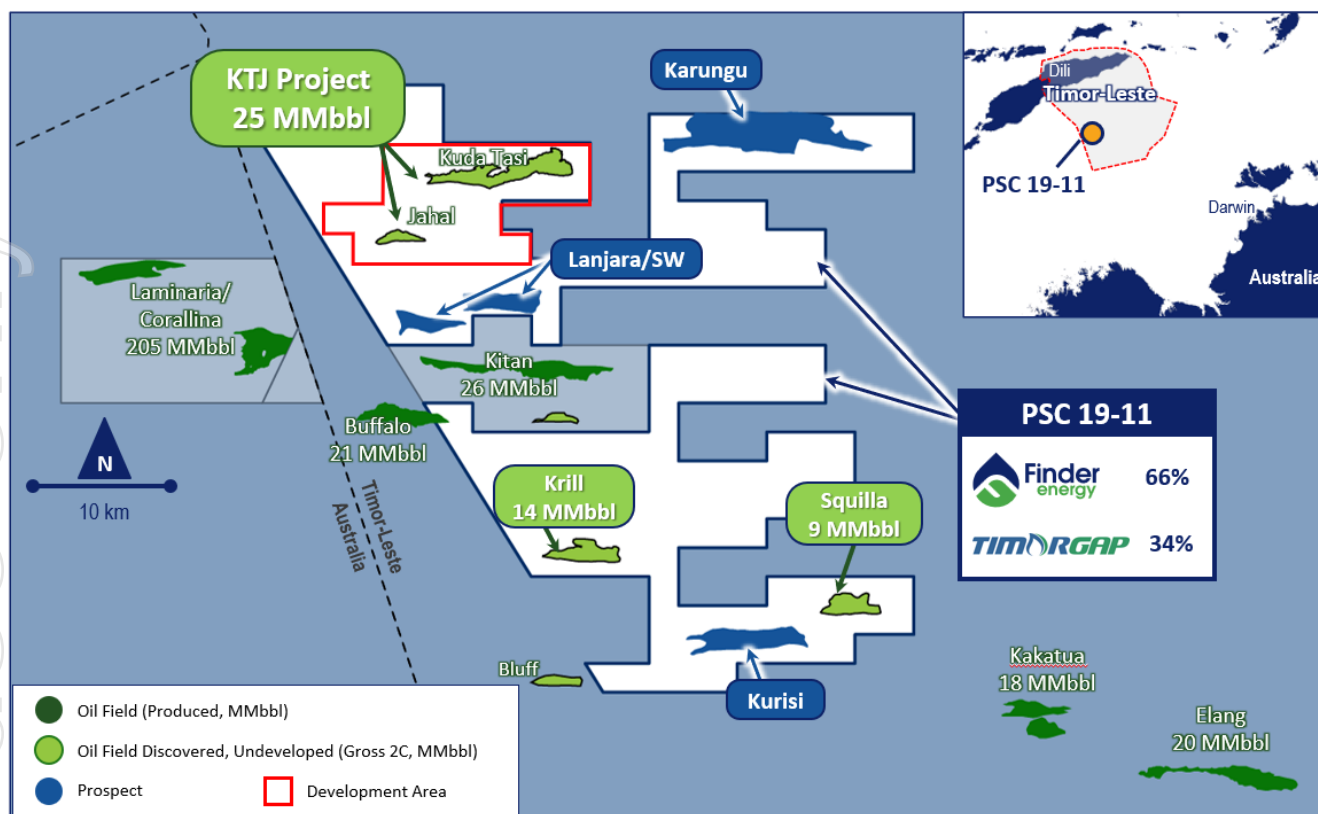


Figure 1 – PSC 19-11 location map showing discovered oil fields and low-risk prospects <sup>2,3</sup>

### UK - North Sea Portfolio

Finder maintains a portfolio of exploration and appraisal assets in the UK North Sea, with a focus on capital discipline and progressing value-accretive opportunities.

The Company has completed the farmout of Seaward Production Licence P2530 to Serica Energy, reducing capital exposure while retaining a 20% interest and operatorship during the current phase. The transaction provides a pathway to progress development engineering feasibility studies on the Wagtail discovery while mitigating cost exposure. Finder continues to progress engineering and commercial studies with a joint venture decision required at the end of the current licence phase either to progress to appraisal drilling or exit the licence.

Across the broader portfolio, Finder is progressing our technical evaluation and portfolio high-grading activities to prioritise capital allocation. Evaluation of nearby exploration results at Lofn and Langemann are ongoing, with potential implications for the P2610 Boaz prospect under review. Interpretation of reprocessed seismic data over P2655 is expected to progress during 2026 to support prospect maturation. The P2656 licence was surrendered (effective 8 March 2026) following a portfolio review, reducing ongoing holding costs.

Finder remains focused on maintaining exposure to high-impact opportunities while actively managing capital commitments across the portfolio.

<sup>2</sup> Refer to FDR ASX Announcement 8 August 2024 and Disclosures in this announcement for full details on Krill and Squilla resource estimates.

<sup>3</sup> Refer to FDR ASX Announcement 8 October 2025 and Disclosures in this announcement for further details on KTJ Project resource estimation. KTJ combined using probabilistic summation.

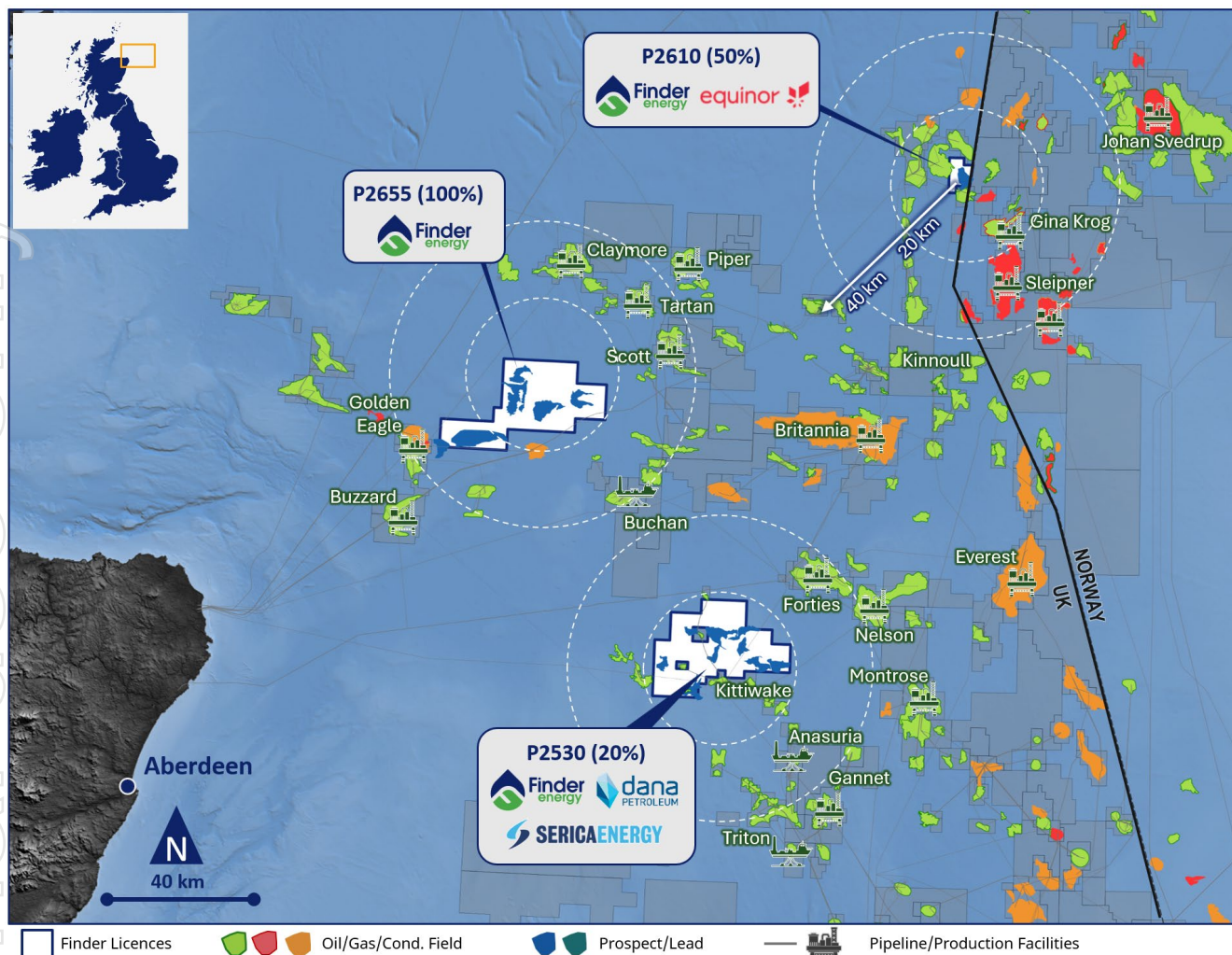


Figure 2 – FINDER’s UK Central North Sea portfolio (refer to Table 2 for details)

### Australia – North West Shelf

FINDER operates two permits in the North West Shelf of Australia. These permits contain large, high impact, exploration targets in prolific, oil-prone basins. Investment in oil exploration in Australia has stalled in recent years due to lack of policy direction from the Government and environmental activism. However, FINDER is adopting innovative commercial solutions to maintain its acreage position, progressing technical de-risking studies and positioning itself to be an early mover when there is a recovery in oil and gas exploration and investment in Australia.

WA-547-P (FINDER 100%) is located on the prolific Dorado play trend. FINDER has identified three material prospects (Brees, Favre and Brady) with combined Best Case (2U) Gross Prospective Resource potential of over 500 MMbbl<sup>4</sup> of recoverable oil. There is a number of exploration wells being planned to test prospects in this play in neighbouring acreage, making it one of the few areas being actively explored around Australia.

AC/P 61 (FINDER 100%) contains the Gem Prospect which is estimated to contain Best Case (2U) Gross Prospective Resources of 137 MMbbl<sup>4</sup>. During the quarter the regulator approved the Company’s application for a suspension and extension of the work program with the permit year 6 now expiring in June 2027.

<sup>4</sup> Resources are derived probabilistically and are unrisks. Refer to Disclosures in this announcement for full details regarding petroleum resources.

**ASX disclosure:** The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

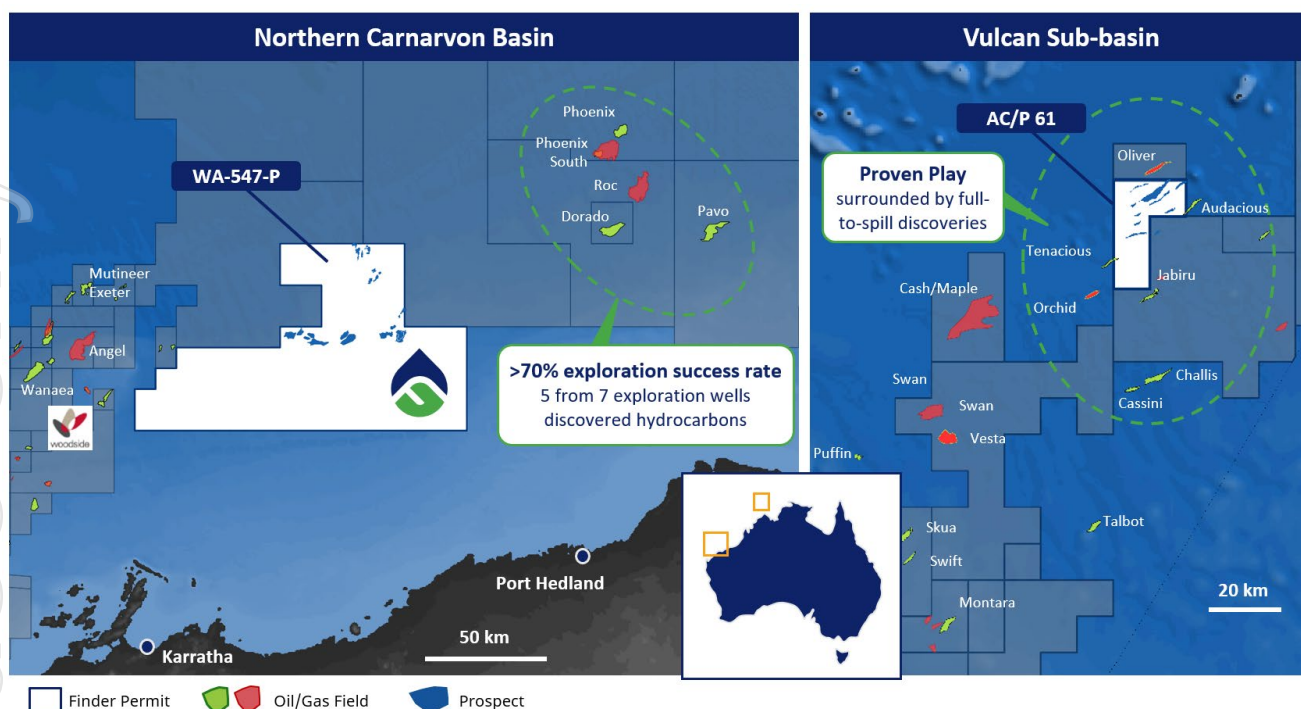


Figure 3 – FINDER’s North West Shelf portfolio

## Corporate & Financial

### Appendix 5B

The year-to-date cash flows are based on the financial records of FINDER for the period ended 31 March 2026. Cash at bank amounts to \$15 million at the end of the quarter.

Following shareholder approval at an Extraordinary General Meeting held on 12 January 2026, Tranche 2 of a placement to fund the acquisition of the PJI was settled in the amount of \$5.2 million (refer to ASX announcement of 3 December 2025 for further details).

Subsequent to quarter end, FINDER successfully completed a \$27 million placement to procure critical path Long-Lead Items (LLIs) to secure the accelerated timeline to First Oil in late 2027/early 2028. Eligible existing shareholders will be invited to participate in a Share Purchase Plan for up to \$3 million (refer to ASX announcement of 30 April 2026 for further details).

Payments for exploration and evaluation activities during the quarter totalled \$5.7 million, primarily comprising FEED studies, refinement of development concepts and project planning for the KTJ project, together with ongoing regulatory, environmental, subsurface and technical work to support FID readiness.

No development or production expenditure was incurred during the quarter.

For the purpose of Section 6 of Appendix 5B, related party payments of \$114K included the payment to Longreach, pursuant to the Transitional Services Agreement as per Section 7.1 of the Prospectus and sublease agreement as well as the directors’ fees.

## Petroleum Licences

| Permit    | Location                                      | Area (km <sup>2</sup> ) | Participants (*Operator)                   | Interest          |
|-----------|---|-------------------------|--|-------------------|
| AC/P 61   | Vulcan Sub-basin,<br>Bonaparte Basin          | 335                     | Finder*                                    | 100%              |
| WA-547-P  | Beagle Sub-basin,<br>Northern Carnarvon Basin | 7,260                   | Finder*                                    | 100%              |
| PSC 19-11 | Laminaria High,<br>Bonaparte Basin            | 665                     | Finder*<br>TIMOR GAP                       | 66%<br>34%        |
| P2655     | Outer Moray Firth,<br>Central North Sea       | 573                     | Finder*                                    | 100%              |
| P2610     | South Viking Graben,<br>Central North Sea     | 44                      | Finder*<br>Equinor                         | 50%<br>50%        |
| P2530     | North Kittiwake Basin,<br>Central North Sea   | 576                     | Finder*<br>Dana Petroleum<br>Serica Energy | 20%<br>40%<br>40% |

Table 2 – Exploration permits held at the end of the quarter

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

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## Disclosures

### Forward-looking statements

This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These forward-looking statements are based on the assumptions, estimates, analysis and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking statements involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies including those risk factors associated with exploration in the oil and gas industry, many of which are outside the control of, change without notice, and may be unknown to Finder. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate and Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of Finder to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Readers should not place undue reliance on forward-looking information. Neither Finder nor its directors undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

### Notes Regarding Petroleum Resources

#### *Cautionary Statement*

There are numerous uncertainties inherent in estimating reserves and resources and in projecting future production, development expenditures, operating expenses and cash flows. Oil and gas reserve engineering and resource assessment must be recognised as a subjective process of estimating subsurface accumulations of oil and gas that can't be measured in an exact way. Oil and gas Reserves and Resource estimates are expressions of judgment based on knowledge, experience and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, Reserve and Resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional production, drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company's operations. Reserves estimates and estimates of future net revenues are, by nature, forward looking statements and subject to the same risks as other forward-looking statements.

The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

#### *Contingent Resources*

Contingent resources are estimated quantities of petroleum that are potentially recoverable but not yet considered mature enough for commercial development due to one more contingencies such as technological or business hurdles or where evaluation of the accumulation is insufficient to clearly assess commerciality. These estimates have a risk of development. For contingent resources to move into the reserves category, the key conditions, or contingencies, that prevented commercial development must be clarified and removed. Further appraisal and/or evaluation is required to mature the contingent resources and move it into the reserves category.

#### *Prospective Resources*

The Prospective Resources have also not been adjusted for the geological chance of success (COS) or chance of development (COD). Quantifying the COD requires consideration of both economic contingencies and other contingencies, such as legal, regulatory, market access, political, social licence, internal and external approvals and commitment to project finance and development timing.

Prospective Resources are the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) related to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Geological Chance of Success (COS) takes into account the chance of the prospect encountering the necessary elements of trap, seal, resource and hydrocarbon charge.

#### *Competent person statement*

The Reserves and Resources estimates in this release are based on, and fairly represent, information and supporting documentation prepared by, or under the supervision of a Qualified Petroleum Reserves and Resources Evaluator (QPRRE) employed by Finder. The QPRRE is Mr Aaron Bond who holds a B.Sc. (Hon) in Geology, and is a member of the American Association of Petroleum Geologists and the Society of Petroleum Engineers. Mr. Bond is the Exploration Manager for the Company and has worked in the petroleum industry as

a practicing geologist for more than 23 years. Mr. Bond has consented to the inclusion in this report of matters based on his information in the form and context in which it appears.

#### *Additional Notes*

Finder calculates reserves and resources according to the Society of Petroleum Engineers Petroleum Resource Management System (SPE-PRMS) definition of petroleum resources. Finder reports reserves and resources in line with ASX listing rules.

The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

Unless otherwise stated Finder has completed its own estimation of petroleum resources for its Timor-Leste and UK assets. For the KTJ Project (Kuda Tasi and Jahal oil fields) RISC completed an independent verification of the resources as announced 8 Oct 2025. Finder use probabilistic methods for its estimation of petroleum resources.

Australian assets were estimated independently, by ERC Equipoise Pte Ltd (ERCE), and methodology for their estimation is set out in the ITSr Annexure F of the Prospectus dated 25 February 2022.

Where the Petroleum resources have been aggregated beyond the prospect/field level in this report by arithmetic summation, the aggregate low (1C/1U) estimate may be a very conservative estimate and the aggregate high estimate (3C/3U) may be a very optimistic estimate due to the portfolio effects of the arithmetic summation. Throughout this announcement, totals may not exactly reflect the arithmetic summation due to rounding.

Conversion Factors - unless otherwise stated, all petroleum resource estimates are quoted at standard oilfield conditions of 14.696 psi (101.325 kPa) and 60 degrees Fahrenheit (15.56 deg Celsius). MMboe means millions of barrels of oil equivalent. Gas volumes are converted to oil equivalent volumes via a constant conversion factor, which for Finder is 6.0 mscf of dry gas per 1 bbl. Volumes of oil and condensate are converted from MMbbbls (million stock tank barrels) to MMboe on a 1:1 ratio.

## Definitions and Abbreviations

| Acronym                  | Definition   |
|--------------------------|--|
| 1C                       | Denotes low estimate of Contingent Resources   |
| 1U                       | Denotes the unrisks low estimate qualifying as Prospective Resources   |
| 2C                       | Denotes best estimate of Contingent Resources  |
| 2U                       | Denotes the unrisks best estimate qualifying as Prospective Resources  |
| 3C                       | Denotes high estimate of Contingent Resources  |
| 3U                       | Denotes the unrisks high estimate qualifying as Prospective Resources  |
| 3D                       | Three dimensional seismic data   |
| Accelerated FEED Project | A project undertaken under a Strategic Alliance between the Company and SLB for the acceleration of FEED for the KTJ Project referred to in the Company's ASX Announcement of 17 June 2025   |
| Amplus Energy            | Amplus Energy Services Limited   |
| ASX                      | Australian Securities Exchange   |
| Bopd                     | Barrels of oil per day   |
| Company or Finder        | Finder Energy Holdings Limited   |
| Contingent Resources     | Those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations by application of development projects, but which are not currently considered to be commercially recoverable owing to one or more contingencies |
| COD                      | Chance of development  |
| COS                      | Chance of success  |
| CPR                      | Competent persons report   |
| FDP                      | Field Development Plan   |
| FEED                     | Front-End Engineering and Design   |
| FID                      | Final Investment Decision  |
| First Oil                | The date on which sustained commercial production of petroleum is achieved   |
| FPSO                     | Floating Production Storage and Offloading vessel  |
| ITSR                     | ERCE Independent Technical Specialist Report dated 11 February 2022, included as Annexure F in the Prospectus  |
| K                        | Thousand   |
| Km                       | Kilometres   |
| km <sup>2</sup>          | Square kilometres  |
| KTJ or KTJ Fields        | Kuda Tasi and Jahal Oil Fields   |
| KTJ Project              | The development of the Kuda Tasi and Jahal Oil Fields in PSC 19-11, offshore Timor-Leste   |
| LEXT                     | Life extension   |
| LLIs                     | Long-Lead Items  |
| Longreach                | Longreach Capital Investment Pty Ltd   |
| M                        | Million  |
| MMbbl                    | Million barrels of oil   |
| NSTA                     | North Sea Transition Authority   |
| PJI                      | Petrojarl I FPSO   |
| Prospective Resources    | Those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects   |
| PSC or PSC 19-11         | Production Sharing Contract PSC-TL-SO-T 19-11  |
| Prospectus               | Finder's prospectus dated 25 February 2022 and released on ASX on 6 April 2022   |
| SLB                      | Schlumberger Australia Pty Ltd, a subsidiary of Schlumberger Limited   |
| SPS                      | Subsea Production System   |
| TIMOR GAP                | TIMOR GAP PSC 11-106 Unipessoal, Limitada  |
| UK                       | United Kingdom   |
| V.Ships                  | V. Ships Offshore (Asia) Pte Ltd   |

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Finder Energy Holdings Limited

ABN

70656811719

Quarter ended ("current quarter")

31 March 2026

| <b>Consolidated statement of cash flows</b> |  | <b>Current quarter<br/>\$A'000</b> | <b>Year to date (9<br/>months)<br/>\$A'000</b> |
|---|--|------------------------------------|--|
| <b>1.</b>                                   | <b>Cash flows from operating activities</b>  |                                    |  |
| 1.1   | Receipts from customers  | -                                  | -  |
| 1.2   | Payments for   |                                    |  |
|   | (a) exploration & evaluation   | (5,704)                            | (7,492)  |
|   | (b) development  | -                                  | -  |
|   | (c) production   | -                                  | -  |
|   | (d) staff costs  | (1,199)                            | (3,352)  |
|   | (e) administration and corporate costs   | (901)                              | (2,025)  |
| 1.3   | Dividends received (see note 3)  | -                                  | -  |
| 1.4   | Interest received  | 18                                 | 46   |
| 1.5   | Interest and other costs of finance paid   | -                                  | -  |
| 1.6   | Income taxes paid  | -                                  | -  |
| 1.7   | Government grants and tax incentives   | -                                  | -  |
| 1.8   | Other (provide details if material):<br><u>Joint operation reimbursements &amp; receipts<br/>from exploration and evaluation</u> | 2,418                              | 3,506  |
| <b>1.9</b>                                  | <b>Net cash from / (used in) operating activities</b>  | <b>(5,368)</b>                     | <b>(9,317)</b>                                 |
| <b>2.</b>                                   | <b>Cash flows from investing activities</b>  |                                    |  |
| 2.1   | Payments to acquire or for:  |                                    |  |
|   | (a) entities   | -                                  | -  |
|   | (b) tenements  | -                                  | -  |
|   | (c) property, plant and equipment  | (3,534)                            | (12,730)                                       |
|   | (d) exploration & evaluation   | -                                  | -  |
|   | (e) investments  | -                                  | -  |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| <b>Consolidated statement of cash flows</b> |   | <b>Current quarter<br/>\$A'000</b> | <b>Year to date (9<br/>months)<br/>\$A'000</b> |
|---|---|------------------------------------|--|
|   | (f) other non-current assets  | -                                  | -  |
| 2.2   | Proceeds from the disposal of:  |                                    |  |
|   | (a) entities  | -                                  | -  |
|   | (b) tenements   | -                                  | 1,006  |
|   | (c) property, plant and equipment   | -                                  | -  |
|   | (d) investments   | -                                  | -  |
|   | (e) other non-current assets  | -                                  | -  |
| 2.3   | Cash flows from loans to other entities   | -                                  | -  |
| 2.4   | Dividends received (see note 3)   | -                                  | -  |
| 2.5   | Other (provide details if material)   | -                                  | -  |
| <b>2.6</b>                                  | <b>Net cash from / (used in) investing activities</b>                                   | <b>(3,534)</b>                     | <b>(11,724)</b>                                |
| <b>3.</b>                                   | <b>Cash flows from financing activities</b>   |                                    |  |
| 3.1   | Proceeds from issues of equity securities (excluding convertible debt securities)       | 5,205                              | 30,999   |
| 3.2   | Proceeds from issue of convertible debt securities                                      | -                                  | -  |
| 3.3   | Proceeds from exercise of options   | 1,009                              | 2,110  |
| 3.4   | Transaction costs related to issues of equity securities or convertible debt securities | (268)                              | (1,961)  |
| 3.5   | Proceeds from borrowings  | -                                  | -  |
| 3.6   | Repayment of borrowings   | -                                  | -  |
| 3.7   | Transaction costs related to loans and borrowings                                       | -                                  | -  |
| 3.8   | Dividends paid  | -                                  | -  |
| 3.9   | Other (provide details if material)   | -                                  | -  |
| <b>3.10</b>                                 | <b>Net cash from / (used in) financing activities</b>                                   | <b>5,946</b>                       | <b>31,148</b>                                  |
| <b>4.</b>                                   | <b>Net increase / (decrease) in cash and cash equivalents for the period</b>            |                                    |  |
| 4.1   | Cash and cash equivalents at beginning of period  | 17,731                             | 4,727  |
| 4.2   | Net cash from / (used in) operating activities (item 1.9 above)                         | (5,368)                            | (9,317)  |
| 4.3   | Net cash from / (used in) investing activities (item 2.6 above)                         | (3,534)                            | (11,724)                                       |

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## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| <b>Consolidated statement of cash flows</b> |  | <b>Current quarter<br/>\$A'000</b> | <b>Year to date (9<br/>months)<br/>\$A'000</b> |
|---|--|------------------------------------|--|
| 4.4   | Net cash from / (used in) financing activities (item 3.10 above) | 5,946                              | 31,148   |
| 4.5   | Effect of movement in exchange rates on cash held                | 221                                | 162  |
| <b>4.6</b>                                  | <b>Cash and cash equivalents at end of period</b>                | <b>14,996</b>                      | <b>14,996</b>                                  |

| <b>5.</b>  | <b>Reconciliation of cash and cash equivalents</b><br><i>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</i> | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|------------|--|------------------------------------|-------------------------------------|
| 5.1        | Bank balances  | 14,996                             | 17,731                              |
| 5.2        | Call deposits  | -                                  | -                                   |
| 5.3        | Bank overdrafts  | -                                  | -                                   |
| 5.4        | Other (provide details)  | -                                  | -                                   |
| <b>5.5</b> | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>   | <b>14,996</b>                      | <b>17,731</b>                       |

| <b>6.</b>   | <b>Payments to related parties of the entity and their associates</b>                   | <b>Current quarter<br/>\$A'000</b> |
|---|---|------------------------------------|
| 6.1   | Aggregate amount of payments to related parties and their associates included in item 1 | 114                                |
| 6.2   | Aggregate amount of payments to related parties and their associates included in item 2 | -                                  |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |   |                                    |

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| 7. <b>Financing facilities</b>  | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>  |   |  |
| <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>   |   |  |
| 7.1 Loan facilities   | -   | -  |
| 7.2 Credit standby arrangements   | -   | -  |
| 7.3 Other (please specify)  | -   | -  |
| 7.4 <b>Total financing facilities</b>   | -   | -  |
| 7.5 <b>Unused financing facilities available at quarter end</b>   |   | -  |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |   |  |
|   |   |  |

| 8. <b>Estimated cash available for future operating activities</b>  | <b>\$A'000</b> |
|---|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9)   | (5,368)        |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))  | -              |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2)  | (5,368)        |
| 8.4 Cash and cash equivalents at quarter end (item 4.6)   | 14,996         |
| 8.5 Unused finance facilities available at quarter end (item 7.5)   | -              |
| 8.6 Total available funding (item 8.4 + item 8.5)   | 14,996         |
| 8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>   | <b>2.8</b>     |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:   |                |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?   |                |
| Answer:   |                |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?              |                |
| Answer:   |                |

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8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: By the board

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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