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ASX RELEASE

Quarterly Activities Report for the period ended 31 March 2026

Australian Mines Limited ("Australian Mines" or "the Company") is pleased to provide its Quarterly Activities Report for the period ending 31 March 2026.

- **Boa Vista Gold Project (Brazil):** Boa Vista continued to emerge as a key asset for the Company during the quarter, with diamond drilling at VG1 returning strong gold intersections that further confirmed the scale potential of the system. Results released on 21 January 2026 from the initial three diamond drillholes included VGADD0002, which returned 160.8 gram-metres[1], while results released on 10 March 2026 from a further three drillholes included VGADD0010, which returned 195.3 aggregate gram-metres and ended in mineralisation, confirming the system remains open at depth. VGADD0010 and VGADD0002 represent the highest and third-highest gram-metre results reported at Boa Vista to date. These results continue to demonstrate broad, continuous mineralisation that remains open along strike and at depth, supporting the Company's objective of advancing VG1 toward a maiden JORC (2012) Mineral Resource estimate.
- **Flemington Scandium–Nickel–Cobalt Project (NSW):** results from the 2025 drilling campaign re-confirming the substantial high-grade core within the 2025 Mineral Resource Estimate (MRE) and highlighting potential for resource expansion to the north and east of the current resource area.

[1] Gram-metres (g·m) are calculated by multiplying the gold grade (grams per tonne, g/t Au) by the down-hole intercept width (metres). Gram-metres provide a simple measure of the intensity of gold mineralisation within a drill intercept and are used as a comparative exploration metric only; they do not represent true width or economic viability.

Project Updates

Boa Vista

This Section contains exploration results not previously reported.

The diamond drilling program comprising 3,000 m (minimum 2,100 m) continued during the quarter and intersected the Interpreted Mineralisation Envelope (IME) as predicted.

The drilling program at VG1 is designed to step out along strike, test depth extensions, close gaps between earlier holes, and specifically target high-grade structures, including the potential for stronger grades at depth[2].

On 21 January the Company released assay results for the initial 3 diamond drillholes at VG1: the outstanding drill result was VGADD0002, which returned **160.8 gram-metres**[3], On the 10 March the Company released assay results of a further 3 diamond drillholes at VG1, with **VGADD0010** returning **195.3** aggregate **gram-metres**[4], and **ended in mineralisation** at 303.6m, indicating the system remains open at depth. **VGADD0010 and VGADD0002** mark the highest and the third best gram-metre result reported at Boa Vista to date, comparable to VGD-011-12 (a historical intercept of **166.2 gram-metres**).

These results have confirmed that VG1 remains open to the northwest and at depth and continue to confirm broad, continuous gold mineralisation within the interpreted mineralised envelope and support the Company's objective of defining the geometry and continuity of the mineralised system.

The remaining 5 of the 11 drillhole results are reported within this announcement, please refer to the Section - Boa Vista Updated Drilling Results.

The Company intends to progress the work required for a maiden JORC Mineral Resource estimate for VG1 during Q2 2026.

Boa Vista Gold Project Summary[5]

- **Tier-One Jurisdiction**: Located in Brazil's prolific Tapajós Gold Province, which has produced over 30Moz gold historically and hosts numerous active projects and operators.

[2] ASX Announcement 4 July 2025
[3] ASX Announcement, 21 January 2026
[4] ASX Announcement, 10 March 2026
[5] Refer to ASX Announcement 4 July 2025

- **Historical Foreign Estimate**: VG1 prospect contains a *historic inferred resource* of **8.47Mt @ 1.23g/t Au for 336,000oz**[6] (0.5g/t Au cut-off).
- **Open & Scalable System**: Mineralisation at VG1 remains open along strike and at depth, with broad, continuous gold zones extending ~600m in strike and up to 85m in width — drill-tested to ~120m depth, indicating the potential for *bulk-tonnage, open-pit development*.
- **Growth**: The VG1 prospect lies within a gold-in-soil anomaly trending to the west-northwest over 2 kilometres in length and up to 350 metres in width.
- **Robust Drill Intercepts**: Diamond drilling at VG1 has intersected thick zones of gold mineralisation from surface which includes high grade intercepts (see Table 1 and Table 2).
    - **104.5m @ 1.59g/t Au** (VGD-011-12), including **23.5m @ 4.51g/t Au,** and
    - **102.3m @ 1.18g/t Au** (VGDD001), including **6.4m @ 6.96g/t Au**
    - **VGADD0010:**
        - **9m @ 3.22 g/t** Au including **4m @18.57 g/t** Au and
        - **64m @ 1.22 g/t** Au including **3m @12.37 g/t** Au and
        - **13.6m @ 1.74 g/t** Au including **6m @3.13 g/t** Au **ending in mineralisation**
- **High-Grade Upside**: Historical deeper drilling indicating signs of increasing grade with depth.
- **Metallurgy**: Initial test work indicates recoveries >95%, with up to 60% Au recovered via simple gravity methods and no deleterious elements identified.
- **District-Scale Opportunity**: Large 9,201ha tenement package, hosting multiple high-priority induced polarisation (IP) targets, gold-in-soil geochemical targets and numerous historical artisanal mining sites.
- **Strategic Local Presence**: Partner GoldMining Inc. is actively drilling its **São Jorge** project just 80km away, underscoring the district's exploration potential.

[6] **Schmulian, M., Giroux, G., & Cuttle, J. (2013).** *Technical Report, Boa Vista Gold Project and Resource Estimate on the VG1 Prospect, Tapajós Area, Pará State, Northern Brazil.* Prepared for Brazil Resources Inc. Effective Date: November 22, 2013. The historical resource estimate was prepared in accordance with NI 43-101 standards and is not reported in accordance with the JORC Code (2012). A Competent Person has not done sufficient work to classify the estimate as a Mineral Resource in accordance with the JORC Code (2012), and it is uncertain whether following evaluation and further exploration it will be able to be reported as a Mineral Resource under the JORC Code (2012). The Company confirms it is not aware of any new information or data that materially affects the information included in the previously released resource statements and that all material assumptions and technical parameters underpinning those estimates continue to apply and have not materially changed.

- **Early Stage, High Impact**: Only **26 diamond holes** drilled by previous explorers (totalling 4,593.8m), leaving substantial *blue-sky exploration potential*.

Subject to further exploration and appropriate studies, Boa Vista may have the potential to support a low-cost, long-life open-pit gold operation. Gram-metre drilling results provide a useful comparative indication of mineralisation strength across drill intercepts at Boa Vista. In gold exploration, intercepts above 20 g.m, a threshold commonly used in gold exploration, is an indicator of prospective mineralisation intensity. Values exceeding 100 g.m are generally considered strong indicators of robust mineralisation. At VG1, Boa Vista's most advanced prospect multiple intercepts exceed the 20-gram metre threshold, with a peak value over 195 g.m and numerous intersections reporting visible gold (see Table 1 and Table 2).

Table 1: Significant Drill Results greater than 20-gram meters from historical drilling[7]

Hole	Interval along drill hole (m)	Au (g/t)	Gram (Au) x metres
VGDD001	102.3	1.18	**120.7**
Including	72.0	1.53	**110.2**
	6.4	6.96	**44.5**
	7.8	4.34	**33.9**
VGDD001B	57.1	0.55	**31.4**
VGDD004	95.2	0.55	**52.4**
Including	5.4	3.69	**20.0**
VGD-007-11	31.3	1.06	**33.2**
Including	13.5	1.53	**20.7**
VGD-009-11	78.0	0.97	**75.7**
Including	20	2.36	**47.2**
VGD-011-12	104.5	1.59	**166.2**
Including	23.5	4.51	**106.0**
VGD-013-12	27.0	1.63	**44.0**

Table 2: Significant Drill Results greater than 20-gram meters from AUZ Drilling[8,9].

Drillholes VGADD0007, VGADD0009 and VGADD0011 have not been previously reported. For more information on these drillhole results please refer to the section within this announcement - Boa Vista Updated Drilling Results.

Hole Name	Meters	Au (g/t)	Gram meters
VGADD0001	144	0.62	**89.3**
Including	54	1.15	**62.1**
VGADD0002	120	1.34	**160.8**
Including	16	3.53	**56.5**
And	73	1.38	**100.7**
VGADD0003	82.93	0.96	**79.6**
Including	27.93	1.76	**49.2**
VGADD0005	25	0.87	**21.8**
VGADD0006	52	0.69	**35.9**
VGADD0007	9	3.55	31.95
VGADD0009	82	1.13	**109.1**

[7] ASX Announcement 27 October 2025
[8] ASX Announcement, 21 January 2026
[9] ASX Announcement, 10 March 2026

VGADD0010[10]	29	3.22	**93.4**
Including	*4*	*18.6*	**74.3**
And	64	1.22	**78.1**
Including	*3*	*12.4*	**37.1**
And	13.6	1.74	**23.7**
VGADD0011	1	27.9	**27.9**

Boa Vista Updated Drilling Results

The Company is pleased to report results from the final five drillholes of the 11-hole diamond drilling program completed at the Boa Vista Gold Project.

The drilling program comprising 3,000 m (minimum 2,100 m) of diamond drilling is designed to test the VG1 prospect along strike, test depth extensions, close gaps between earlier holes, and specifically target high-grade structures, including the potential for stronger grades at depth[11].

Of the final five drillholes, VGADD0004 intersected a fault interpreted to lie east of the current VG1 interpreted mineralised envelope. Drillholes VGADD0008 and VGADD0011 were subsequently drilled to better define the geometry of this structure and assess whether VG1 mineralisation continues to the east of the fault zone. Please see Figure 1.

[10] VGADD0010 returned a cumulative 195.3 gram-metres of gold, calculated from the sum of 29m @ 3.22g/t Au, 64m @ 1.22g/t Au and 13.6m @ 1.74g/t Au.
[11] ASX Announcement 4 July 2025

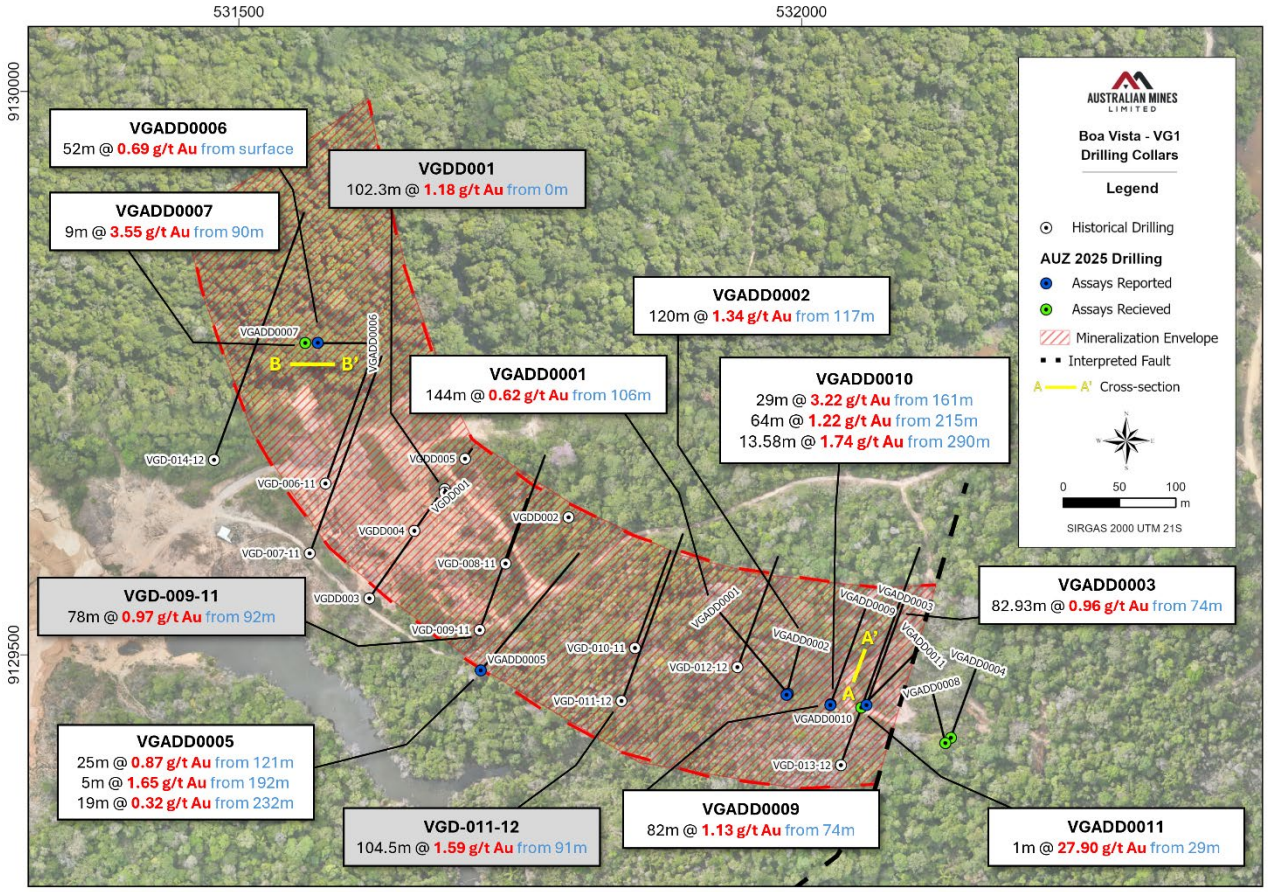


Figure 1: Drilling plan of completed diamond drilling at VG1

VGADD0009 was drilled up-dip of, and on the same cross-section as, VGADD0010 to test vertical continuity within the interpreted mineralised envelope. VGADD0009 returned **82 m @ 1.13 g/t Au from 74 m**.

VGADD0010, previously reported, returned **29 m @ 3.22 g/t Au from 161 m**, including **4 m @ 18.57 g/t Au from 162 m**; **64 m @ 1.22 g/t Au from 215 m**, including **3 m @ 12.37 g/t Au from 227 m**; and **13.6 m @ 1.74 g/t Au from 290 m**, ending in mineralisation, including **6 m @ 3.13 g/t Au from 291 m**. Please refer to Figure 2.

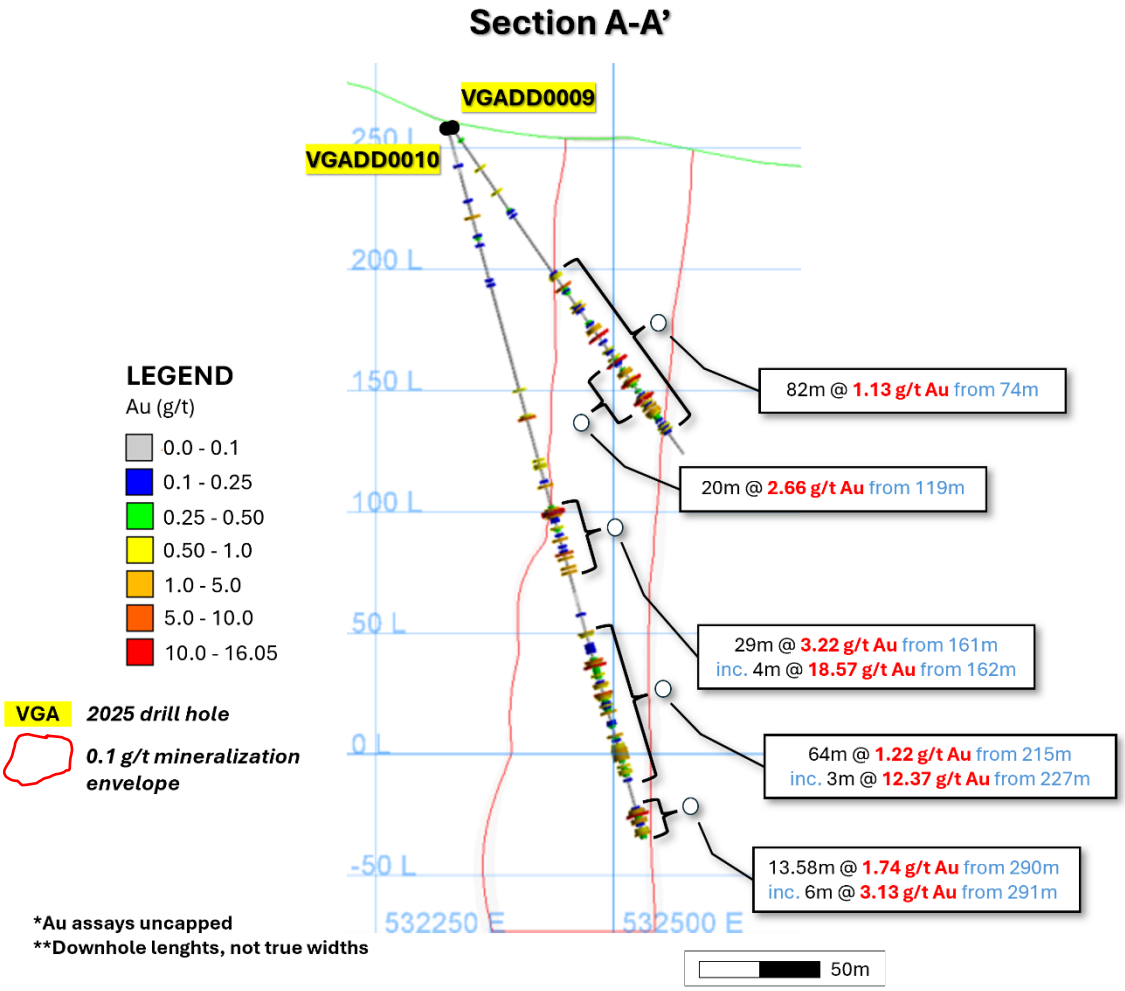


Figure 2: Cross-section A-A' showing VGADD0009 and VGADD0010

VGADD0007 was drilled northwest of the interpreted VG1 mineralised envelope, on the same section as previously reported drillhole VGADD0006, to follow up the previously reported intercept of **52 m @ 0.69 g/t Au from surface** in VGADD0006. VGADD0007 returned **9 m @ 3.55 g/t Au from 90 m**. Please refer to Figure 3.

The results from these holes provide additional geological and structural information for the VG1 system and will be incorporated into the Company's ongoing interpretation of mineralisation controls, continuity and future drill targeting.

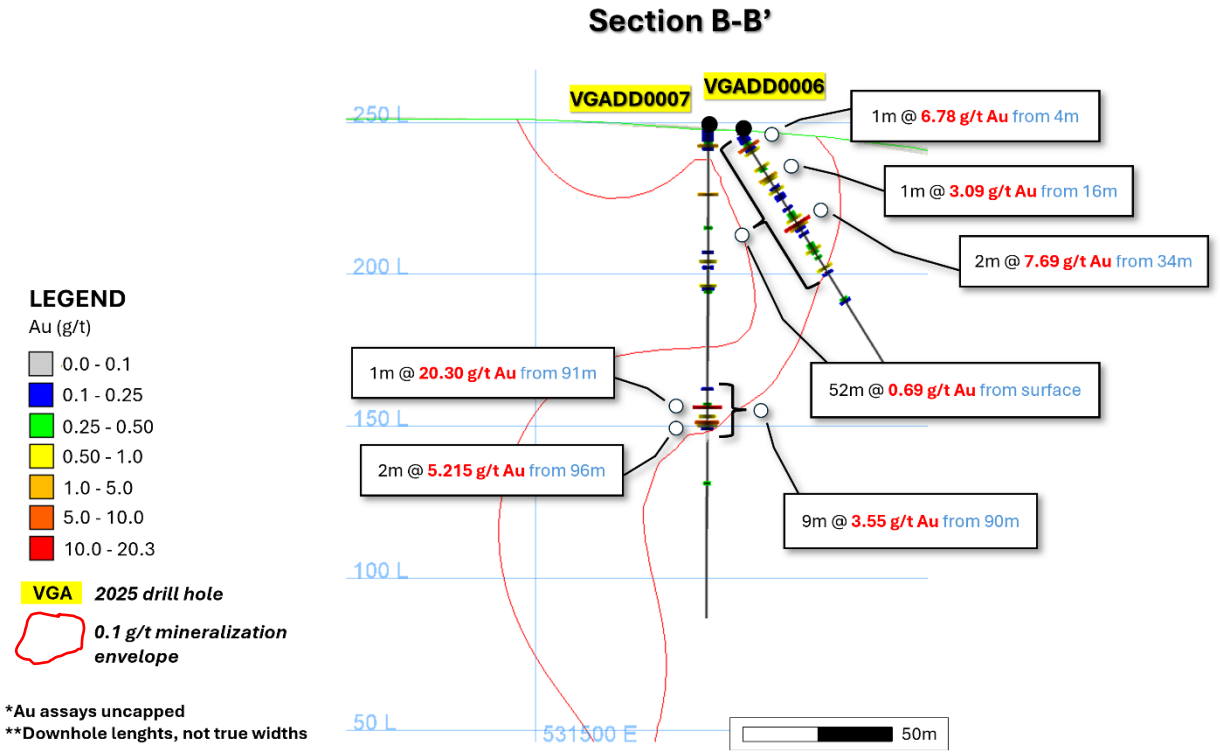


Figure 3: Cross-section B-B' showing VGADD0006 and VGADD0007

Reported intercepts are downhole lengths; true widths are not yet known, although holes were oriented to intersect the interpreted mineralised envelope as close to perpendicular as practicable based on access and geometry constraints.

Table 3: Composite Assays (Intervals are downhole lengths (not true widths). Au assays uncapped.

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Notes
VGADD0004	Anomalous				Intersected Fault to the east of the VG1 mineralised envelope
VGADD0007	90	99	9	3.55	broad mineralised zone
	90	91	1	20.30	included interval
	96	98	2	5.22	included interval
VGADD0008	Anomalous				Drilled to determine the extent of the fault intersected by VGADD0004 to the east of the VG1 interpreted mineralised envelope
VGADD0009	74	156	82	1.33	broad mineralised zone
	119	139	20	2.66	included interval
VGADD0011	29	30	1	27.9	Drilled to determine the extent of the fault intersected by VGADD0004 to the east of the VG1 interpreted mineralised envelope

Table 4: Collar positions, Datum - SIRGAS2000, UTM Zone - 21S

	Collar Position			Azimuth (°)	Dip (°)	Length (m)
	Easting (mE)	Northing (mN)	RL (m)			
VGADD0004	532133	9129426	208	20.1	-75	207.53
VGADD0007	531559	9129777	161	358.0	-89.4	160.96
VGADD0008	532128	9129422	156	346.4	-74.8	155.83
VGADD0009	532026	9129456	167	20.0	-55.2	166.59
VGADD0011	532053	9129453	158	45.0	-64.7	157.78

Please refer to the required JORC table in Appendix 4 and a full list of the assay results for VGADD0004, VGADD0007, VGADD0008, VGADD0009 and VGADD0011 in Appendix 5.

Flemington – Scandium, Nickel and Cobalt (New South Wales)

This Section contains exploration results not previously reported.

Flemington already hosts one of the world's highest-grade JORC compliant scandium resources and currently hosts a JORC 2012 MRE of 6.3Mt @ 446ppm scandium (Sc) at a 300ppm cut-off[12], within a broader resource of 28Mt @ 217ppm Sc at a 100ppm cut-off[12]. These totals, comprising Measured, Indicated and Inferred resources, are extracted from the Company's previously released resource statements.

The 2025 drilling program and the February 2026 drilling program were designed to test a large underexplored geophysical[13] anomaly at the Flemington Project. This anomaly, defined through historical exploration and geophysical interpretation, has not been adequately tested by previous drilling and is considered prospective for scandium mineralisation. See Figure 4. The program is designed to assess the anomaly's potential to extend the current MRE and improve the geological understanding of the project area.

[12] ASX Announcement, 8 January 2025. Please refer to Table 1 under the JORC Code Compliance Statement at the end of this announcement for the Mineral Resource breakdown at the Flemington Project. The Company confirms it is not aware of any new information or data that materially affects the information included in the previously released resource statements and that all material assumptions and technical parameters underpinning those estimates continue to apply and have not materially changed

[13] Refer to ASX Announcement 2 October 2025

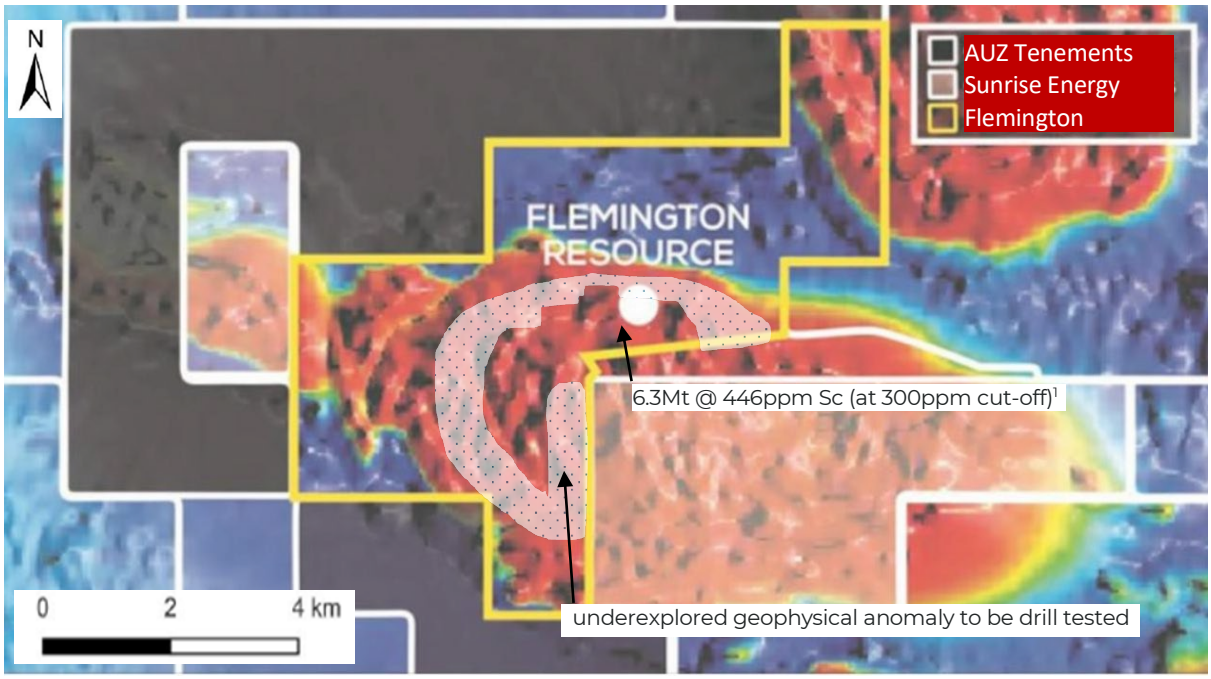


Figure 4: Flemington Drilling Target Area (Hatched Shading), showing the underexplored geophysical anomaly to be tested in the upcoming ~1,000m program, adjacent to the existing scandium resource.

Results of the November drilling campaign were released on the 9 February 2026[14],and the results re-confirmed the substantial high-grade core within the 2025 MRE and potential for resource expansion towards the North and East of the current MRE. See Figure 5.

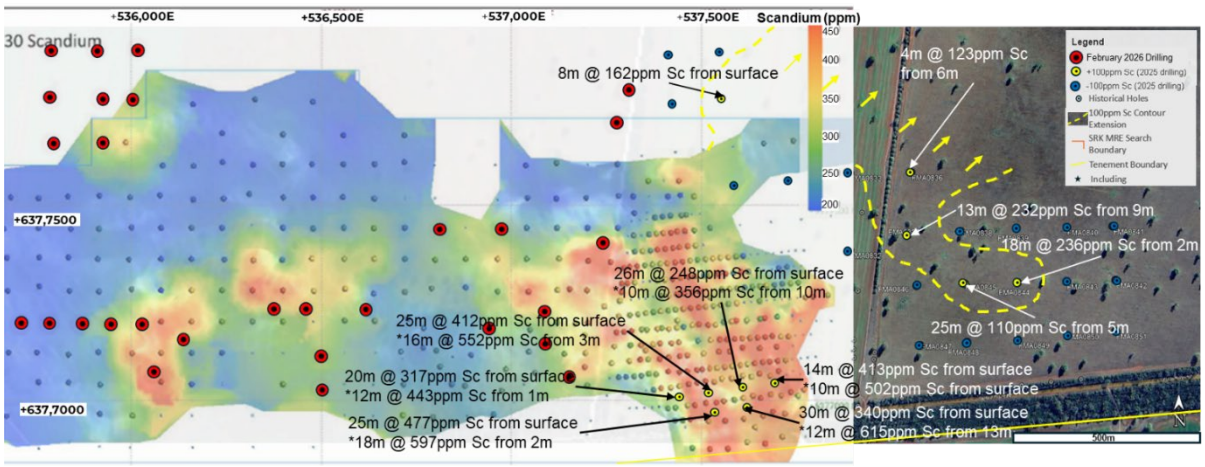


Figure 5: Grade profile of the Flemington MRE area, showing historical drilling, the 2025 drilling and the drilling completed in February 2026.

[14] ASX Announcement, 9 February 2026

Flemington Updated Drilling Results

Drilling targeted the large geophysical anomaly directly adjacent to the established scandium resource footprint (Figure 4). This anomaly has not previously been adequately tested and is considered prospective for additional scandium mineralisation.

All results from the February 2026 drilling program are provided in this announcement. The February 2026 program comprised 29 vertical drillholes for 733m drilled testing the geophysical anomaly to North and West of the 2025 MRE area to determine potential resource expansion in these directions (see Figure 6).

Significant drill results include:

Reported intercepts are downhole true widths.

- **26m @ 445ppm Sc** from surface including **21m @ 506ppm Sc** from 4m (FMA0865)
- **8m @ 390ppm Sc** from surface (FMA0868)
- 1**6m @ 324ppm Sc** from surface including 1**1m @ 401ppm Sc** from 3m (FMA0866)
- **20m @ 287ppm Sc** from surface including **15m @ 244ppm Sc** from 1m (FMA0878)
- **4m @ 207ppm Sc** from surface (FMA0875)

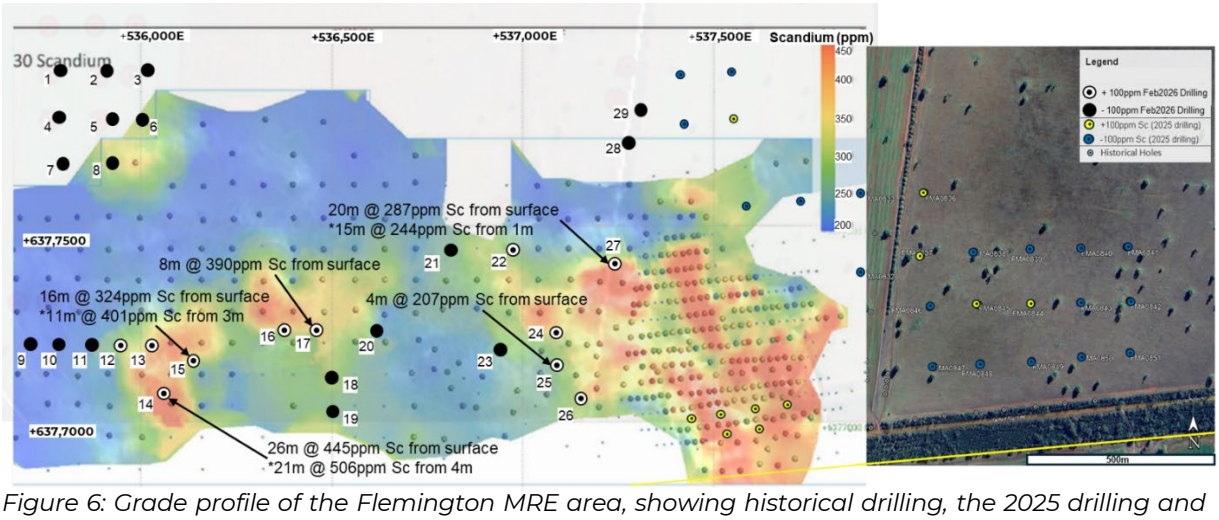


Figure 6: Grade profile of the Flemington MRE area, showing historical drilling, the 2025 drilling and the drilling completed in February 2026. The numerical drillhole numbers match the drillhole names in Table 5.

Table 5: Drillhole collars and co-ordinates for the February 2026 drilling program

No	Drill Hole Name	Zone	Easting:	Northing:	Collar RL:	Length
1	FMA0852	55H	535763	6377894	289	35
2	FMA0853	55H	537887	6377895	290	32
3	FMA0854	55H	535996	6377896	291	33
4	FMA0855	55H	535763	6377772	289	33
5	FMA0856	55H	535898	6377770	289	30
6	FMA0857	55H	535981	6377768	290	35
7	FMA0858	55H	535766	6377658	289	31
8	FMA0859	55H	535900	6377657	290	35
9	FMA0860	55H	535680	6377201	292	30
10	FMA0861	55H	535757	6377203	291	25
11	FMA0862	55H	535842	6377201	293	30
12	FMA0863	55H	535922	6377202	293	25
13	FMA0864	55H	536003	6377202	294	35
14	FMA0865	55H	536037	6377077	298	28
15	FMA0866	55H	536117	6377162	298	28
16	FMA0867	55H	536355	6377238	299	30
17	FMA0868	55H	536439	6377239	299	30
18	FMA0869	55H	536483	6377121	297	8
19	FMA0870	55H	536481	6377040	296	9
20	FMA0871	55H	536599	6377240	299	12
21	FMA0872	55H	536800	6377437	298	15
22	FMA0873	55H	536965	6377438	295	15
23	FMA0874	55H	536932	6377209	302	15
24	FMA0875	55H	537078	6377234	300	20
25	FMA0876	55H	537085	6377153	299	20
26	FMA0877	55H	537142	6377074	301	25
27	FMA0878	55H	537237	6377404	297	40
28	FMA0879	55H	537272	6377705	293	30
29	FMA0880	55H	537304	6377788	292	39

Please refer to the required JORC table in Appendix 6, and assay results are provided in Appendix 7.

Sconi Battery Minerals Project (Queensland)

The Sconi Project remains strategically positioned as a long-life, low-risk nickel and cobalt project in a Tier-1 jurisdiction. While nickel and cobalt prices remain subdued, Sconi's key advantages include granted mining leases, advanced metallurgical understanding, and a defined development timeline and the Company will maintain the Project in good standing while the nickel and cobalt prices remain subdued.

Metal Hydrides[15]

Metal hydrides are materials formed by combining metals with hydrogen, enabling the storage and controlled release of hydrogen. They are being investigated for applications in

[15] Australian Mines' collaboration with Amrita Centre for Research and Development ('Amrita') to research scandium-magnesium ternary alloys for hydrogen storage applications was originally announced 2 November 2018. Performance measurements made by Amrita on MH-May-24 were announced on 13 May 2024. HyMARC's independent evaluation was consistent with previously announced results as announced on 12 September 2025

hydrogen storage, clean energy systems and advanced materials, including solid-state hydrogen storage and battery technologies. Australian Mines is evaluating scandium-based metal hydrides as part of its strategy to support emerging demand for scandium, with potential applications across future clean energy, advanced technology and AI-related power infrastructure.

The Company's Metal Hydride (MH-May24) successfully underwent independent third-party performance testing carried out by the Hydrogen Materials Advanced Research Consortium (HyMARC[16]), as part of the U.S. Department of Energy's (DOE's) Energy Materials Network.

HyMARC assessed MH-May24's key storage parameters:

- hydrogen absorption capacity,
- hydrogenation and dehydrogenation kinetics, and
- system parameters, including:
- energy density by volume and weight
- thermodynamic characteristics.

HyMARC's independent evaluation[17] was consistent with AUZ's previously announced MH-May24 performance parameters[18]. HyMARC also observed that MH-May24 can be hydrogenated and dehydrogenated repeatedly. This is a key performance parameter that offers the potential for multi-year long-term energy storage.

Further samples have been provided for ongoing evaluation.

Previously AUZ announced MH-May24, under isothermal conditions and at a pressure of 38 bar MH-May24 absorbs hydrogen as follows[19]:

- Absorbs 5.2wt% hydrogen at 200°C.
- Absorbs 4.2wt% hydrogen at 200°C in less than 4 minutes.
- Absorbs up to 4.7wt% hydrogen at 100°C.
- Absorbs hydrogen at room temperature.
- Under isothermal conditions of 250°C and at vacuum[20] MH-May24 desorbs 5wt% Hydrogen in approximately 3.3 hours. Practical applications generally require hydrogen desorption kinetics over several hours.

[16] Members of HyMARC include National Renewable Energy Laboratory (NREL), Lawrence Livermore National Laboratory, Sandia National Laboratories, Lawrence Berkeley National Laboratory, Pacific Northwest National Laboratory. The testing was conducted at NREL. (www.hymarc.org)
[17] Please refer to ASX Announcement, 12 September 2025
[18] Please refer to ASX Announcement, 13 May 2024
[19] Please refer to ASX Announcement, 13 May 2024
[20] In this announcement where the term vacuum is used the pressure was less than 0.5 bar.

Resende – Tin, Lithium, Tantalum and Rare Earths (Minas Gerais, Brazil)

- At the Resende Project, AUZ completed a systematic soil grid sampling programme over the 7 drainage basins prospective for Rare Earth Elements ("REE"). These drainage basins are located in the western portion of the tenements and were previously identified containing anomalous TREO values in excess of 1000 ppm (ASX announcement 11 June 2024). See Figure 7.

- Analysis of the soil grid sampling programme (ASX announcement 16 December 2024) identified Follow-up Area 1, open to the northwest (2 km x 1 km) and Area 2 (3 km x 1 km wide) and also open to the northwest. See Figure 8.

- With regards to the previously completed soil programme (ASX announcement 17 September 2024) targeting tin (Sn), tantalum (Ta) and lithium (Li) and located in the eastern portion of the tenements, (see Figure 7), AUZ has designed an initial drilling programme to intersect near surface fresh greisen. This alkali granitic unit is interpreted to be responsible for mineralisation exploited at AMG's[21] Mibra Mine (along strike and to the southwest), which produces Sn, Ta, Li and feldspar concentrates[22], and for the historical alluvial Sn production at Paiol to the South.

- The initial drilling program was scheduled to commence February/March 2026, but the Company made the decision to delay the initial drilling programme to prioritise resources towards the Boa Vista and Flemington projects.

- When the proposed diamond drilling programme commences AUZ intends to complete an auger drilling programme over the prospective REE areas, namely Area 1 and Area 2. See Figure 8.

[21] Advanced Metallurgical Group ("AMG")
[22] https://amglithium.com/solutions/resources

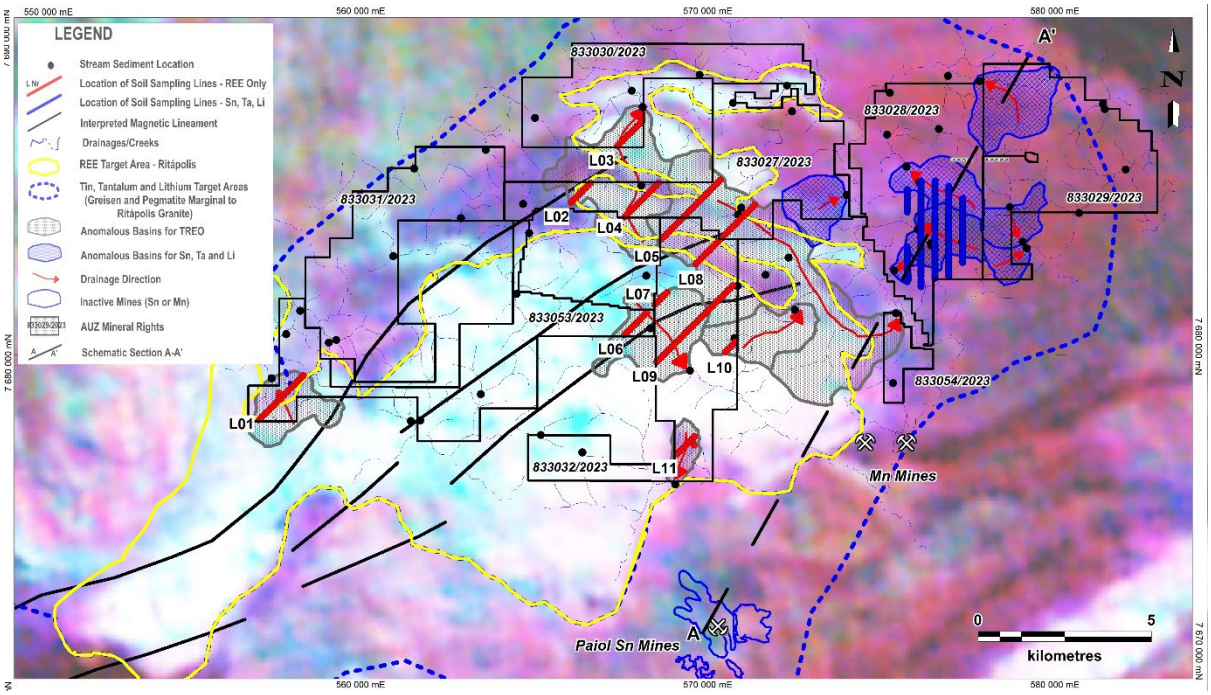


Figure 7: Regional radiometrics (Ternary Image) with the location of soil sampling lines and previously identified target areas (prospective drainage basins) for REE (red) and separately for Sn, Ta and Li (blue). For the results of the Sn, Ta and Li soil sampling lines, please refer to ASX announcement 17 September 2024.

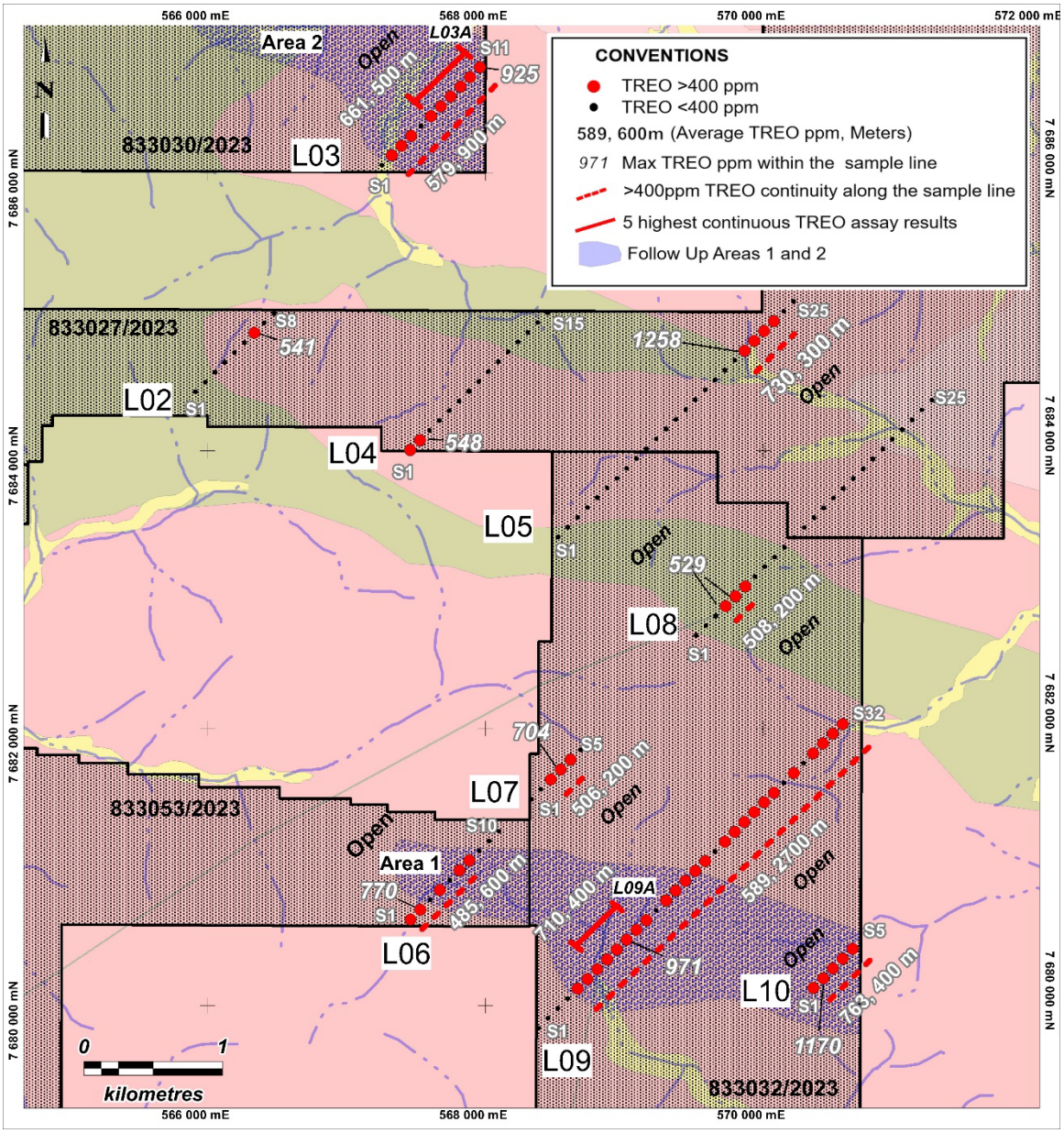


Figure 8: Location of sampling lines and samples demarcating the area for further follow up

Jequie – Rare Earths (Brazil, Bahia)

AUZ has completed an auger drilling programme, comprising seventy-two shallow auger drill holes, totalling 500.6 m over two priority REE-in-soil targets as referred to in ASX announcement 30 July 2024.

Jequie South

A total of 16 auger holes for 157.1 m (see Figure 9) were drilled over the Jequie South REE target and 45 samples were collected for assaying representing 130 m of drilling. Sixty nine percent (69%) of the samples returned TREO assays greater than 400 ppm.

Drill hole DAME-FT-14 returned 15.0 m @ 1720 ppm TREO (from 6 m down hole), including 3.0 m @ 3055 ppm TREO, and hole DAME-FT-12 returned 2.0 m @ 1842 ppm TREO (from 6 m down hole).

The Jequie South target is now interpreted to be topographically controlled by a conjugate set of major regional scale faults (tending NW-SE and NE-SW). These structures are believed to be responsible for the concentration of REE due to preferential weathering along and downward within these structures forming thick saprolite – clay regolith profiles, while the simultaneous percolation of ground water is responsible for transporting and depositing rare earth elements derived from their source rocks into these favourable saprolite – clay horizons. Figure 10 presents a schematic interpretation of the mineralisation intersected in the auger drilling.

Analysis of the drill hole assays shows a depletion of Ce relative to the other REE. This depletion of Ce is a strong indication that the REE enrichment is likely related to Ionic Clay Adsorption[23] within the regolith.

Two priority target areas — North Dário Meira Eluvial and South Dário Meira Eluvial — have been delineated (see Figure 11) based on the coincidence of topographic lows and elevated thorium radiometric responses. These targets occur within broad depressions interpreted to result from preferential weathering along conjugate fault zones. The saprolite–clay regolith profile within these zones, potentially enriched in rare earth elements (REE), extends to depths exceeding 20 metres below surface, presenting compelling opportunities for follow-up drilling.

Jequie North

A total of 56 auger drill holes for 343.5 m (Figure 12) was completed at Jequie North and 105 samples were collected for assaying representing 291 m of drilling. The auger drilling over the Jequie North target intersected anomalous intervals of REE mineralisation over a wide area

[23] Sanematsu, K., Watanabe, Y., 2016. Characteristics and genesis of ion adsorption-type rare earth element deposits. Reviews in Economic Geology, 18, 55–79.

resulting in the best intersection of 9.0 m @ 1028 ppm TREO (hole AMSA-FT-20). Fifty-five percent (55%) of the assays returned TREO values greater than 400 ppm.

As opposed to the Jequie South target, although Cerium (Ce) depletion was observed over restricted zones the regolith profile encountered seems to be less well developed and initial observations suggest that this enrichment is from the physical concentration of rare earth rich minerals such as monazite derived from the underlying thorium rich leucogranite and charnockite source rocks.

Going forward Australian Mines intends to complete additional exploration programs at Jequie (North and South) which may comprise geological mapping, geochemical sampling and auger drilling. In addition, metallurgical test work may be completed to gain a better understanding of the exploration potential.

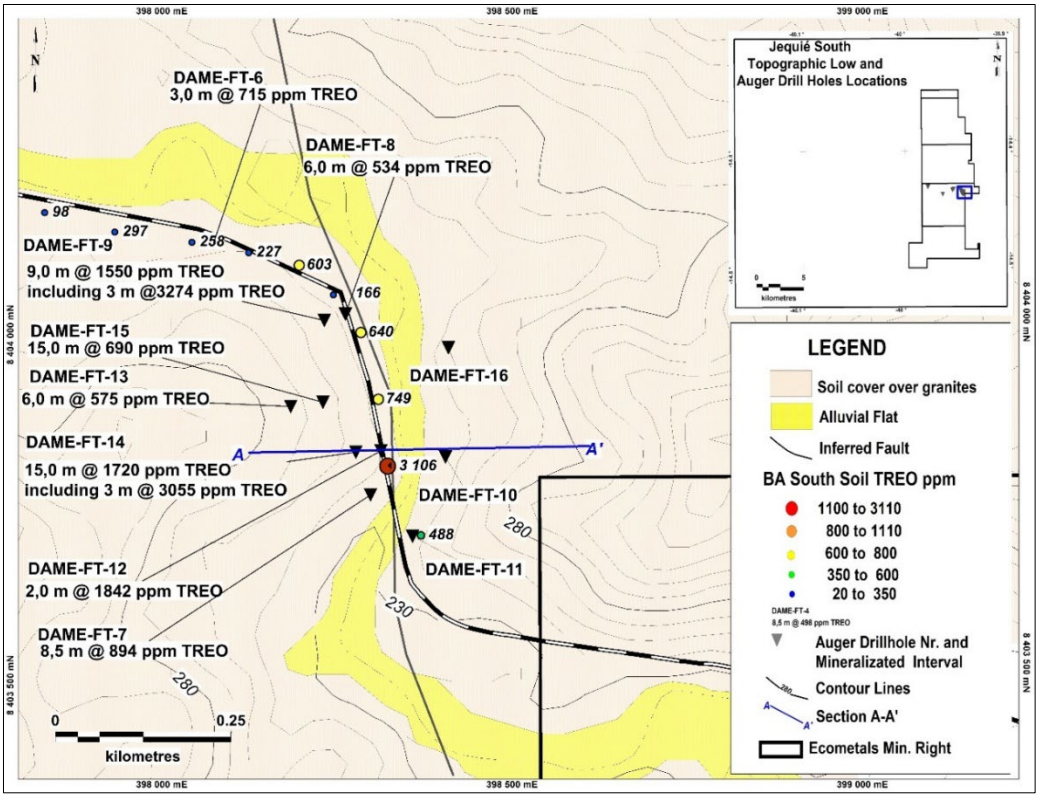


Figure 9: Jequie South hole locations relative to the anomalous soil samples and moderate to high radiometric response. Please see interpreted section A-A' (Figure 10). A zoom out area depicting the North Dário Meira Eluvial and South Dário Meira Eluvial target area is shown in Figure 11.

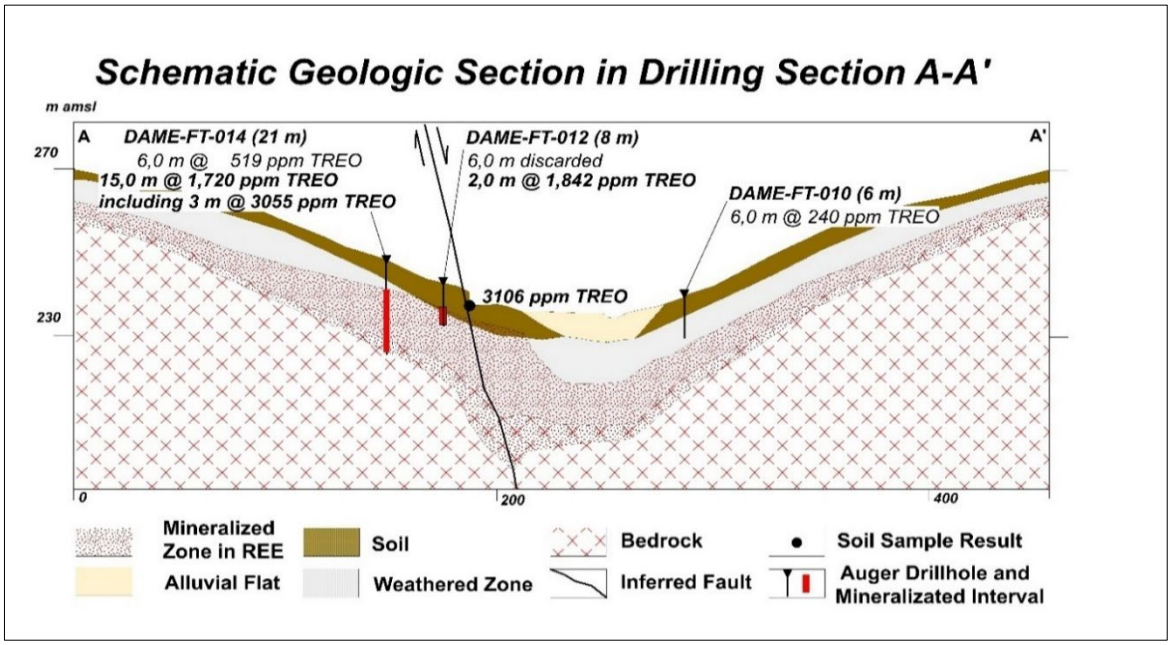
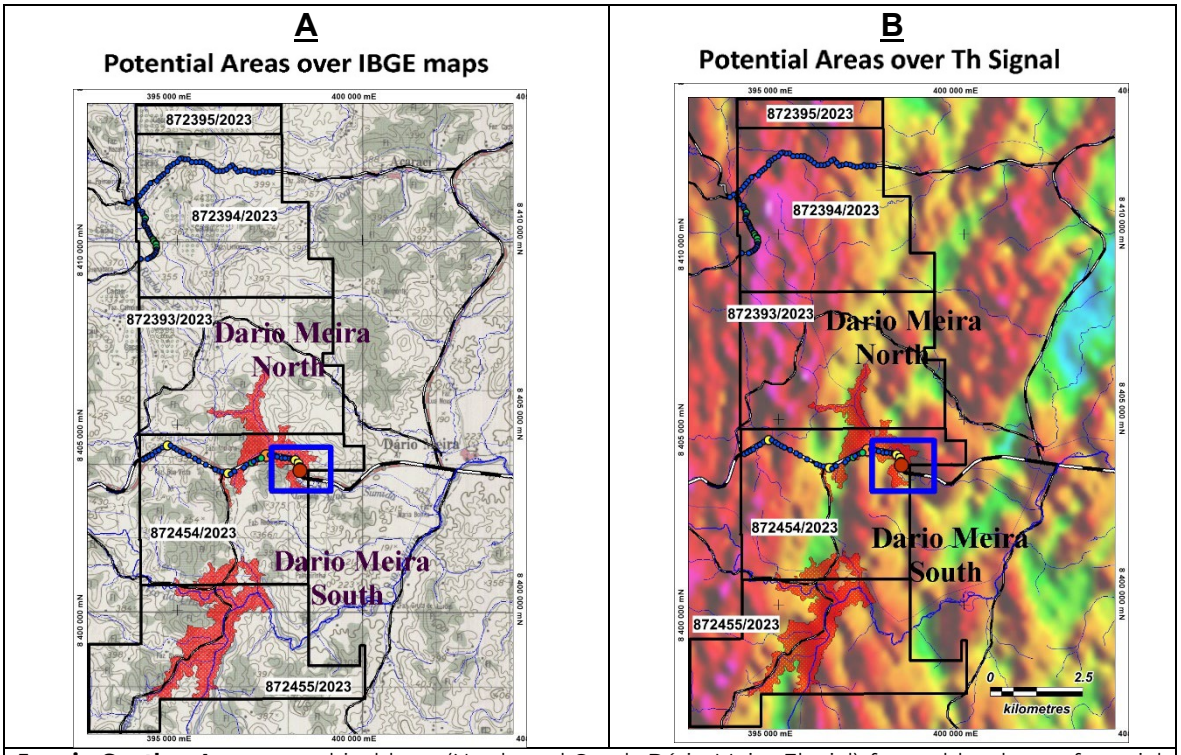


Figure 10: Schematic interpretation of the mineralisation intersected in the auger drilling.



Jequie South – **A:** topographical lows (North and South Dário Meira Eluvial) formed by the preferential weathering of conjugate fault zones potentially resulting in enriched in REE with depths in-excess of 20 m. **B:** Co-incident target areas and enhanced thorium radiometrics. Figure 9 outline shown in the blue square.

Figure 11: Jequie South - The North Dário Meira Eluvial and South Dário Meira Eluvial targets.

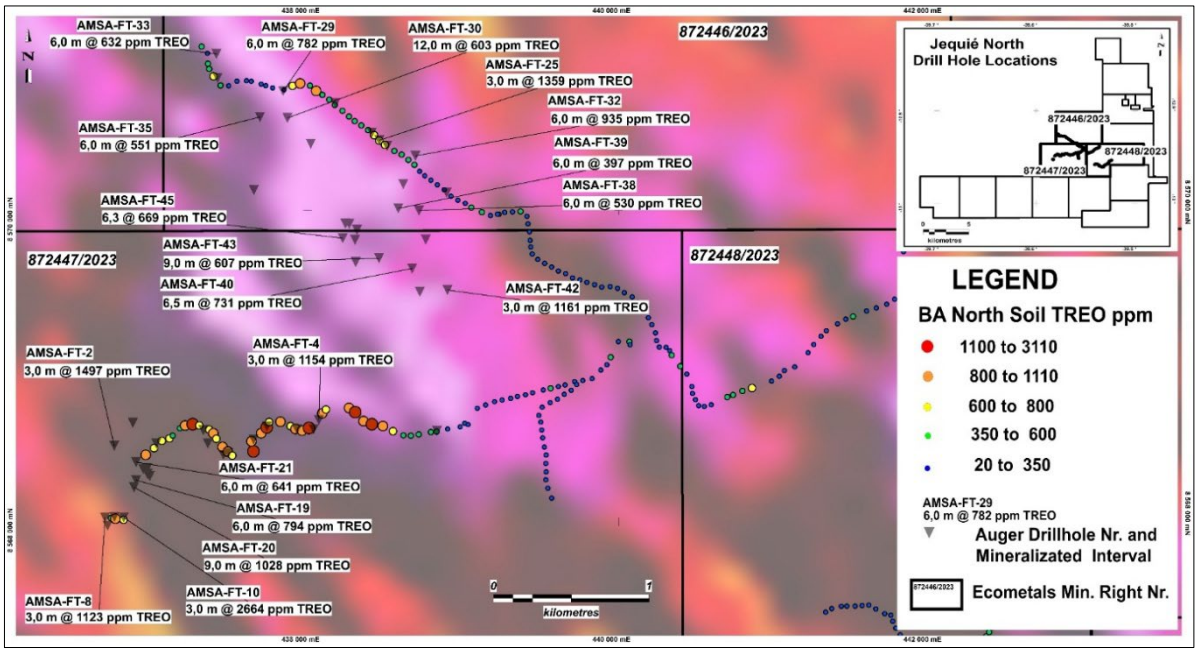


Figure 12: Jequie North Drill hole locations relative to the anomalous soil samples and thorium radiometric highs

Corporate and Capital Structure

- A total of 42,372,882 Unexercised options with an exercise price of $0.089 expired on 23 February 2026.
- 2,500,000 Options exercisable at $0.022 expiring 2 Feb 2027 (AUZOA) were issued to a contractor as part consideration.

Outlook for Q2 2026 (quarter ending 30 June 2026)

- **Boa Vista (Brazil):**
    1. Update exploration model and plan follow-ups (subject to results/approvals),
    2. Evaluate pathway to convert the VG1 historic resource to JORC (2012),
    3. Rank exploration tenement wide targets and commence early geological works to progress targets to drill ready status.
- **Flemington (NSW):**
    1. Execute focused work programs to de-risk key Scoping Study assumptions,
    2. Seek financial and JV partners to progress the Flemington project,

3. Progress metallurgical and permitting studies.

- **Resende (Minas Gerais, Brazil):**

1. Drill priority Sn–Li–Ta targets when Company resources allow,
2. Complete auger/trench programs over identified REE targets.

- **Metal Hydride:**

1. Continue sample development and HyMARC confirmation testing,
2. Seek to engage partners toward developing a pilot module.

- **Sconi (Queensland):**

1. Progress discussions with potential partners on project development/offtake.

The Company ended the quarter with a cash balance of $3,719,984.

JORC Code Compliance Statement – BOA VISTA GOLD PROJECT

Details regarding the foreign resource estimate, project details and associated exploration results are set out in the Company's ASX announcement dated 4 July 2025, titled 'AUSTRALIAN MINES SECURES EARN-IN RIGHTS TO THE ADVANCED BOA VISTA GOLD PROJECT, BRAZIL' (the "Boa Vista Announcement").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Boa Vista Announcement.

The Company confirms that all material assumptions and technical parameters underpinning the foreign resource estimate and exploration results in this original ASX announcement continue to apply and have not materially changed.

The estimates of the quantity and grade of mineralisation for the Boa Vista Gold Project referred to in this document and set out in the Boa Vista Announcement are "foreign estimates" within the meaning of the ASX listing rules and are not reported in accordance with the JORC Code 2012. A competent person has not undertaken sufficient work to classify the foreign estimates as mineral resources in accordance with the JORC Code 2012. It is uncertain that following evaluation and further exploration work that the foreign estimates will be able to be reported as mineral resources in accordance with the JORC Code.

VG1 Inferred Foreign Resource Estimate

Au Cut-off (g/t)	Tonnes > Cut-off (tonnes)	Grade>Cut-off Au (g/t)	Contained Metal Au (oz.)
0.10	14,240,000	0.87	399,000
0.15	14,020,000	0.88	398,000
0.20	13,740,000	0.90	397,000
0.25	13,010,000	0.94	392,000
0.30	12,130,000	0.98	383,000

0.40	10,410,000	1.09	364,000
0.50	**8,470,000**	**1.23**	**336,000**
0.60	6,980,000	1.38	310,000
0.70	5,930,000	1.51	288,000
0.80	5,090,000	1.64	268,000
0.90	4,580,000	1.73	254,000
1.00	4,150,000	1.81	241,000

Notes from 2013 NI 43-101 Technical Report, Schmulian, M., Giroux, G., & Cuttle, J. (2013):

1. Canadian Institute of Mining, Metallurgy and Petroleum (CIM) definitions have been followed for classification of Mineral Resources.
2. The Qualified Person for this Mineral Resource estimate is G.H. Giroux.
3. Mineral Resources are estimated at a cut-off grade of 0.5 g/t Au.
4. Based on 15 drill holes and 14 surface trenches. A three-dimensional solid constraining the mineralised zone was created using GEMS™ software. Of the supplied information 6 trenches and 12 drill holes were used for the resource estimate.
5. Includes oxide and sulphide portions.
6. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
7. Totals may not add correctly due to rounding.

The foreign estimates of mineralisation stated above are taken from the report Schmulian, M., Giroux, G., & Cuttle, J. (2013). Technical Report, Boa Vista Gold Project and Resource Estimate on the VG1 Prospect, Tapajós Area, Pará State, Northern Brazil. Prepared for Brazil Resources Inc. Effective Date: November 22, 2013. using categories of mineralisation equivalent to mineral resources in accordance with the NI 43-101 Code. The estimate is treated as a "foreign estimate" under the ASX listing rules.

Competent Person Statement – Boa Vista Foreign Resource

The information regarding the foreign resource estimate and exploration results, interpreted mineralisation regarding the foreign resource estimate at Boa Vista is based on and fairly represents information and supporting documentation reviewed by Michael Montgomery, who is an advisor to Australian Mines Ltd. Mr. Montgomery is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Michael Montgomery consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Competent Person Statement – Boa Vista Exploration Results

The information in this quarterly report that relates to exploration results and activities at the Boa Vista Project is based on, and fairly represents, information compiled by Jonathan Victor Hill, who is an advisor to Australian Mines Limited. Mr Hill is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (JORC Code). Mr Hill consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Person Statement – Flemington Exploration Results

The information in this quarterly report that relates to exploration activities at the Flemington Project is based on, and fairly represents, information compiled by **Michael Tyndall** who is an advisor to Australian Mines Limited. Mr Tyndall is a Fellow Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (JORC Code). Mr Tyndall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Code Compliance Statement – Flemington

The information in this Quarterly Report that relates to Mineral Resources for the Flemington Project is extracted from the ASX announcement dated 8 January 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement, and that all material assumptions and technical parameters underpinning the Mineral Resource estimates, including the categorisation into Measured, Indicated and Inferred, continue to apply and have not materially changed.

Grade-tonnage summaries for material within the resource area. The red block depicts the 2025 MRE

Zone	Cut-off	Measured area				Indicated area				Inferred area				Total area			
	Sc (ppm)	Tonne Mt	Sc (ppm)	Co (ppm)	Ni (ppm)	Tonne Mt	Sc (ppm)	Co (ppm)	Ni (ppm)	Tonne Mt	Sc (ppm)	Co (ppm)	Ni (ppm)	Tonne Mt	Sc (ppm)	Co (ppm)	Ni (ppm)
Laterite	100	6.57	313	451	1,283	8.20	270	401	1,126	1.87	170	335	598	16.64	276	413	1,129
	200	4.54	391	580	1,592	4.64	374	512	1,252	0.46	286	600	998	9.64	378	548	1,400
	300	3.12	455	658	1,569	3.02	441	544	1,147	0.15	371	588	906	6.30	446	601	1,350
	400	1.90	524	780	1,545	1.68	515	555	1,051	0.03	481	237	706	3.61	519	671	1,308
	500	0.99	594	931	1,550	0.79	593	563	1,040	0.01	575	203	738	1.79	593	766	1,321
Saprolite	100	2.40	117	126	835	6.13	131	97	531	2.83	141	98	486	11.36	131	103	584
	200	0.00	233	198	1,133	0.08	263	216	532	0.29	298	240	642	0.38	290	234	624
	300	0.00	320	244	395	0.02	333	283	566	0.12	366	296	661	0.14	362	295	650
	400	0.00	0	0	0	0.00	424	319	492	0.03	431	359	671	0.03	431	358	667
	500	0.00	0	0	0	0.00	0	0	0	0.00	526	424	662	0.00	526	424	662

Competent Person Statement - Flemington

The Flemington Mineral Resource, originally released on the 8 January 2025, is based on and fairly represents information and supporting documentation prepared by Rodney Brown, who is a full-time employee of SRK Consulting. Mr. Brown is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the style of mineralisation and types of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Brown consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Competent Person Statement – Resende and Jequie Projects

The information in this quarterly report that relates to exploration results and activities at the Resende and Jequie Projects is based on and fairly represents information and supporting documentation reviewed by Jonathan Victor Hill, who is an advisor to Australian Mines Ltd. Mr. Hill is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Hill consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

ENDS

For more information, please contact:

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Authorised for release by the Board of Directors of Australian Mines

Australian Mines supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.

Appendix 1: Summary of Expenditure

Table 6: Project development, exploration, and evaluation expenditure (in Australian dollars) by Australian Mines for the quarterly period ended 31 March 2026.

	Total as per Cashflow Appendix 5B	Sconi Project	Flemington Project	Broken Hill Project	Brazil Projects
Exploration & Evaluation	623,094	-	145,445	4,850	472,800
Development	168,751	168,751	-	-	-
Total	**791,846**	**168,751**	**145,445**	**4,850**	**472,800**

The aggregate payments to related parties and their associates for the reporting period under item 6.1 of the Company's accompanying Appendix 5B (Quarterly Cashflow Report) was $61,250 which constitutes director fees, superannuation and business expense reimbursement.

No consulting fees were paid to any related parties or their associates during the quarter.

Similarly, no payments in any form (except for the standard director fees, salaries, superannuation, and business expense reimbursement) were paid to any related party of Australian Mines or their associates during this reporting period.

Appendix 2: Forward-Looking Statements

This announcement contains forward-looking statements. Forward-looking statements can generally be identified by the use of forward-looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target' 'outlook', 'guidance', 'potential' and other similar expressions within the meaning of securities laws of applicable jurisdictions.

Any forward-looking statements in this document relating to the outcomes of the Sconi Project Feasibility Studies and ongoing refinement work as outlined in this report. Actual results and developments of projects and the market development may differ materially from those expressed or implied by these forward-looking statements. These, and all other forward-looking statements contained in this announcement are subject to uncertainties, risks and contingencies and other factors, including risk factors associated with exploration, mining, and production businesses. It is believed that the expectations represented in the forward-looking statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and productions results, resource estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Any forward-looking statement is included as a general guide only and speak only as of the date of this document. No reliance can be placed for any purpose whatsoever on the information contained in this document or its completeness. No representation or warranty, express or implied, is made as to the accuracy, likelihood or achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this document. Australian Mines does not undertake to update or revised forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements.

To the maximum extent permitted by law, Australian Mines and its Associates disclaim all responsibility and liability for the forward-looking statements, including, without limitation, any liability arising from negligence. Recipients of this document must make their own investigations and inquiries regarding all assumptions, risks, uncertainties, and contingencies which may affect the future operations of Australian Mines or Australian Mines' securities.

Appendix 3: Tenement Information

Mining tenements held at end of the quarter:

AUSTRALIA

Table 7: Sconi, Flemington and Broken Hill Projects

Location	Project	Tenement	Status	Interest
Queensland	Sconi	ML 10366	Granted	100%
Queensland	Sconi	ML 10342	Granted	100%
Queensland	Sconi	ML 10332	Granted	100%
Queensland	Sconi	ML 20549	Granted	100%
Queensland	Sconi	ML 10368	Granted	100%
Queensland	Sconi	MDL 515	Granted	100%
Queensland	Sconi	MDL 387	Granted	100%
Queensland	Sconi	EPM 25834	Granted	100%
Queensland	Sconi	EPM 25865	Granted	100%
Queensland	Sconi	EPM 25833	Granted	100%
Queensland	Sconi	EPM 26575	Granted	100%
Queensland	Sconi	EPM 26577	Granted	100%
Queensland	Sconi	EPM 26578	Granted	100%
Queensland	Sconi	EPM 26579	Granted	100%
Queensland	Sconi	EPM 26559	Granted	100%
Queensland	Sconi	EPM 26857	Granted	100%
Queensland	Sconi	EPM 26918	Granted	100%
Queensland	Sconi	EPM 27529	Granted	100%
New South Wales	Flemington	EL 7805	Granted	100%
New South Wales	Flemington	EL 8546	Granted	100%
New South Wales	Flemington	EL 8478	Granted	100%
New South Wales	Flemington	EL 8855	Granted	100%
New South Wales	Flemington	EL 9321	Granted	100%
New South Wales	Flemington	EL 9562	Granted	100%
New South Wales	Broken Hill	EL 8477	Granted	100%
New South Wales	Broken Hill	EL 9300	Granted	100%
New South Wales	Broken Hill	EL 9326	Granted	100%
Western Australia	Lennard	E04/2529	Granted	100%

BRAZIL

Jequie Rare Earth/ Niobium Projects and Resende Lithium Project ("Projects")

Table 8: Jequie Rare Earth/ Niobium Project

#	Exploration Licence ID	Area (ha)	Project	Substance	State
1	872.461/2023	1964.49	Bahia	REE	BAHIA
2	872.455/2023	1928.55	Bahia	REE	BAHIA
3	872.454/2023	1987.4	Bahia	REE	BAHIA
4	872.448/2023	1986.3	Bahia	REE	BAHIA
5	872.447/2023	1981.77	Bahia	REE	BAHIA
6	872.446/2023	1982.06	Bahia	REE	BAHIA
7	872.443/2023	1948.65	Bahia	REE	BAHIA
8	872.442/2023	1953.23	Bahia	REE	BAHIA
9	872.437/2023	1975.9	Bahia	REE	BAHIA
10	872.436/2023	1984.87	Bahia	REE	BAHIA
11	872.435/2023	1963.99	Bahia	REE	BAHIA
12	872.434/2023	1982.33	Bahia	REE	BAHIA
13	872.433/2023	1948.09	Bahia	REE	BAHIA
14	872.396/2023	1983.6	Bahia	REE	BAHIA
15	872.395/2023	1986.22	Bahia	REE	BAHIA
16	872.394/2023	1986.81	Bahia	REE	BAHIA
17	872.393/2023	1986.48	Bahia	REE	BAHIA
	Total:	**33,530.74**			

Table 9: Resende Lithium Project[24]

#	Exploration Licence ID	Area (ha)	Project	Substance	State
1	833027/2023	1923.98	Resende	Lithium	MG
2	833028/2023	1989.79	Resende	Lithium	MG
3	833029/2023	1974.24	Resende	Lithium	MG
4	833030/2023	1423.63	Resende	Lithium	MG
5	833031/2023	1931.35	Resende	Lithium	MG
6	833032/2023	1876.37	Resende	Lithium	MG
7	833053/2023	1986.76	Resende	Lithium	MG
8	833054/2023	208.46	Resende	Lithium	MG
	Total:	**13,314.58**			

[24] The Resende Lithium project is subject to acquisition terms as per ASX Release, 6 December 2023, subsequently the exploration licenses have been granted to RTB Geologia E Mineracao LTDA and are now subject the completion of transfer to AUZ. In addition, please refer to ASX announcement, 19 February 2024.

Mining tenements acquired and disposed of during the quarter:

Acquired

Location	Project	Tenement	Status	Interest	Comments
-	-	-	-	-	-

Disposed / Surrendered

Location	Project	Tenement	Status	Interest	Comments
Queensland	Sconi	ML 10324	Expired	-	-

Beneficial percentage interests held in farm-in or farm-out agreements at end of the quarter:

Location	Project	Agreement	Parties	Interest	Comments
-	-	-	-	-	-

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter:

Location	Project	Agreement	Parties	Interest	Comments
-	-	-	-	-	-

Appendix 4: Boa Vista - JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• **Nature and quality of sampling:** Diamond drill core was sampled for gold assay over selected intervals determined by geological logging and interpretation of mineralised intervals. • **Sample intervals:** Sampling intervals and boundaries were determined according to geological contacts and/or mineralisation characteristics. • **Sample representation:** Core samples are considered representative of the sampled intervals. • **Sample compositing:** Reporting includes both mineralised intervals and internal higher-grade sub-intervals (included intervals). No grade capping has been applied ("uncapped assays"). • **Commentary:** Assay results reported in this announcement are for **3 of 11 drill holes** completed in the 2025 drilling campaign. The initial three drill holes were released on the ASX, 21 January 2026. Inclusive of these results in this announcement, assay results for a total of 6 drill holes have been released
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• **Drill type:** Diamond drilling (DD). • **Core size:** NQ / HQ • **Drilling contractor:** LAYNE do Brasil Sondagens S/A, Rua General Bruce 364, São Cristóvão, Rio de Janeiro RJ, Brasil Cep: 20930 – 380 • **Drill method suitability:** Diamond drilling is considered appropriate for geological and structural logging and collection of high-quality samples for assay.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• **Core recovery:** Core recovery was monitored and recorded by Australian Mines' geologists during drilling and logging. 98.41% total recovery, with minor losses in the initial saprolite intervals of the drill holes and those distant from the mineralized zones. • **Recovery assessment:** Recovery is considered acceptable for the purposes of reporting Exploration Results. • **Bias:** No material sample bias due to recovery issues has been identified at the time of reporting.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation,*	• **Logging completeness:** Drill core was geologically logged for lithology, alteration, mineralisation, veining, and structural features to a standard appropriate for Exploration Results reporting.

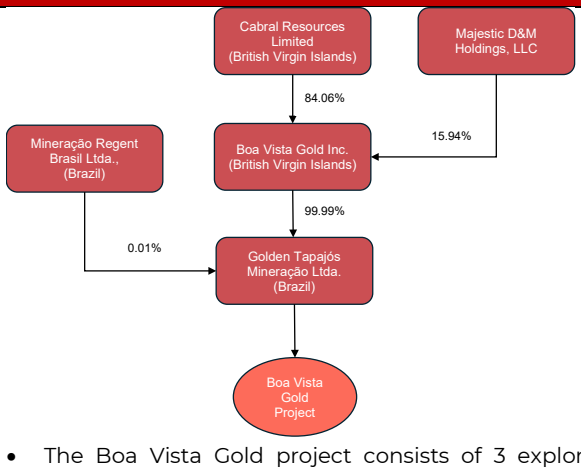
Criteria	JORC Code explanation	Commentary
	mining studies and metallurgical studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• **Logging method:** Logging was completed on-site by qualified personnel and recorded into a digital database. • **Photography:** Core trays were photographed prior to sampling where applicable. • **Geotechnical logging:** Preliminary geotechnical logging has been initiated**.**
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• **Core cutting:** Core was cut using a diamond saw. • **Sampling method:** half-core was sampled throughout the core and submitted for analysis; the remaining core was retained for reference. • **Sample preparation:** Samples were prepared at ALS Laboratory – Cuiaba, Mata Grosso state using industry standard crushing and pulverising protocols. • **Field duplicates:** field duplicates not applicable. • **Quality of preparation:** Sample preparation is considered appropriate for gold analysis.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• **Assay method:** High-quality samples with results above 10 ppm Au (the upper detection limit of the ALS laboratory method Au-AA24) were reanalyzed using Au-AA26, which has an upper limit of 100 ppm Au and is suitable for band-overlap determinations. For samples with grades exceeding 100 ppm Au, gravimetric determination (Au-GRA22) was required, offering an upper limit of 10,000 ppm Au. • **Detection limits:** ALS CODES Au-AA24 / Au-AA26 / Au-GRA22 Analyte: Au / Au / Au Unit: ppm / ppm / ppm Lower limit: 0.005 / 0.01 / 0.05 Upper limit: 10 / 100 / 10,000 Extraction: Au by Fire Assay / Au by Fire Assay / Au by Fire Assay Analysis: AAS / AAS. / Gravimetric determination Weight (g): 50g. / 50g / 50g AAS = Atomic Absorption Spectrophotometer • **QA/QC:** A QA/QC program including Certified Reference Materials (standards), blanks, and duplicates was implemented at an industry-standard frequency 1:10. (10%) 4% of *blank* samples and 6% of CRM (certified reference material) from Rock Labs were inserted, distributed across three grade ranges: OxG70 (1.007 ppm Au), SJ39 (2.641 ppm Au), and SN26 (8.543 ppm Au). • **Performance:** Quality control results have been reviewed and deemed appropriate to standard.
Verification of sampling	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.*	• **Data verification:** Sampling intervals were verified against core logs and sample submission records. • **Independent review:** No independent review has been

Criteria	JORC Code explanation	Commentary
and assaying	• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	performed at this stage. • **Twinned holes:** No twinned holes have been drilled in the program to date • **Audit:** No internal or external audit has been completed to date.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• **Collar survey:** RTK OPERATOR: RONALDO DE SOUZA SANTOS. Brazilian, Technician in Land Surveying. TOP GEO SURVEYS - Providing services in surveying and geoprocessing. Field surveying: Between December 8th and 11th, 2025 Equipment: RTK – COMNAV – T300 MODEL – (Base and hoover) Method: UTM SIRGAS 2000 / UTM ZONE 21S: coordinates obtained by post-processed calculation method, due to the presence of dense and tall forest. • **Coordinate system:** SIRGAS 2000 / UTM Zone 21S (as per project maps). • **Topographic control:** AVANT uses high-quality equipment, with a system currently composed of a DJI Matrice 350 RTK drone with a DJI Zenmuse L2 camera, a LiDAR sensor with an auxiliary RGB camera (Figure 2-1) that communicates with the DJI RTK systems, ensuring high precision and positioning of the camera coordinates, enabling complete processing without the need for ground control points over the area, which are used to verify planimetric and altimetric positional accuracy. The project area surveyed is approximately 2,700 hectares and was investigated using magnetometry with drones. The photogrammetry project generated orthophotos with 10 cm and 20 cm resolution and a DSM – Digital Surface Model, products used for flight planning. In addition, an airborne LiDAR survey was carried out, from which the Digital Terrain Model (DTM) and contour lines were generated, with high point density and planimetric accuracy compatible with the project requirements. The magnetometry project was carried out with production lines oriented in the North-South direction and tie lines oriented in the East-West direction. 437.57 linear km were executed with production lines spaced 50 metres apart and control lines spaced 500 metres apart, with an average sensor height of 35 metres from the ground. • **Downhole surveys:** Downhole orientation surveys were collected using DeviGyro RG40 STANDARD – GYROSCOPIC, Rental from IMDEX, 3 X 3 metre spacing
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has*	• **Drill spacing:** The 2025 program was designed to test continuity of mineralisation within the interpreted mineralised envelope and along strike/down dip of the system. • **Spacing suitability:** Data spacing is considered appropriate for reporting Exploration Results and for guiding follow-up exploration. • **Resource estimation: Resource estimation:** Current

Criteria	JORC Code explanation	Commentary
	been applied.	spacing and coverage are not considered to be fully sufficient to support Mineral Resource estimation at this stage.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• **Drill orientation:** Holes were oriented to intersect the interpreted mineralised envelope as close to perpendicular as practicable based on access and geometry constraints. • **Potential bias:** Some orientation bias may occur where drilling is sub-parallel to structural trends; this is managed through multi-hole targeting and section interpretation. • **True widths:** Reported intercepts are **downhole lengths**. **True widths are not yet known** due to uncertainty in local geometry and drill orientation relative to mineralisation.
Sample security	• *The measures taken to ensure sample security.*	• **Chain of custody:** Samples were bagged, sealed, and transported from site to the laboratory using secure procedures. • **Security protocols:** Sample dispatch was documented with submission forms and tracking. • **Storage:** Remaining core and rejects are stored in a secure facility at the core storage facility at the Boa Vista Camp.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• **Review status:** Routine internal review of sampling protocols and QAQC results is undertaken. • **Further work:** Ongoing QA/QC review will continue as additional assay batches are received.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	 • The Boa Vista Gold project consists of 3 exploration licenses (ANM Processes n. 850353/2010, 850643/2006 and 850759/2006), • All tenements listed above have approved PAE's (plano de aproveitamento economico- or Economic Utilization Plan) and are under the mining licenses application process.

Criteria	JORC Code explanation	Commentary
		• All tenements in Brazil are subject to Statutory Government royalties (known as CFEM) which are variable; currently 1.5% for gold, 1% for Silver and 2% for copper. Land-owner royalties are payable to the landowner at 50% of the CFEM payable rate. • In addition to payable legislative royalties, the Boa Vista Gold Project is subject to a 1.5% NSR payable to D'Gold and should AUZ earn a 51% interest in the Boa Vista Gold Project, an additional 1.5% NSR is expected to be payable to Majestic D&M Holdings. • The agreements between AUZ, Cabral Resources Limited and Majestic D&M Holdings LLC, allows AUZ to earn up to an 80% interest in the Boa Vista Gold Project. Please refer to ASX Announcement 4 July 2025 There are Artisanal Mining Permit (PLG) applications within the Project area; however, these PLGs do not overlap with zones considered material to the development of the historical resource or with the key exploration targets identified for further advancement. PLGs permit small-scale mining of surficial, unconsolidated materials—such as alluvial and colluvial deposits—within the defined boundaries of each permit. • AUZ believes the tenements are in good standing and no known impediments exist for further exploration or eventual mining, apart from normal statutory reporting, local access agreements and state and federal approvals.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previous exploration is of an acceptable industry standard for the stage of Boa Vista Gold Project development. • Geophysical and drilling datasets represent good base data. • Soil geochemistry has provided broad vectors for further work
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Boa Vista Gold Project is located in the Tapajos Mineral Province in a large Archean to Proterozoic shield that extends from western Bolivia through Brazil into Guyana and Venezuela. The Tapajos Mineral province is one of 6 terranes which comprise the Brazilian Precambrian shield. The basement rocks of the Tapajos are a series of granites, gneisses and amphibolites of the Cuiú Cuiu complex (2.0 -2.4 Ga) and volcano-sedimentary rock of the Jacareacanga Metamorphic Suite (>2.1 Ga), The monzodiorite of the Parauari intrusive complex intruded these basement rocks around 1.89 to 2.0 Ga. • Orogenic, shear-zone–hosted gold. Host rocks: porphyritic granodiorite (coarse), fine felsic volcanics/volcaniclastics, mafic diorite (intercalated with granodiorite), mafic dykes, tonalitic aplite. Ore-zone alteration: pyrite + silica + sericite + hematite; waste: propylitic chlorite + epidote, local K-feldspar overprint. Discrete oblique en-echelon tension-shear zones cross-cut the main mineralised shear and locally focus higher grades, commonly at flexures/jogs and along the

Criteria	JORC Code explanation	Commentary
		granodiorite–felsic volcanic contact.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• A summary of drill hole intercepts is provided in the main body of this announcement. Full collar coordinates, azimuth, dip, hole depth are contained in **Error! Reference source not found.**. and maintained in the Company's database.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• **Reporting basis:** Reported mineralised intervals are length-weighted downhole averages above a nominal 0.1 g/t Au cut-off or constrained by geological boundaries. Mineralised Intervals may include up to 5 m of internal waste (dilution) grading <0.1 g/t Au. True widths are unknown at this stage. • **Top-cuts:** No top-cut has been applied; "Au assays uncapped" as noted on figures. • **Metal equivalents:** Not applicable. • **Minimum interval length:** "no minimum interval applied".
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Mineralisation is interpreted to have variable geometry; therefore, intercept lengths reported are **downhole** and should not be interpreted as true widths. • True widths will be estimated once sufficient drilling and modelling constrain the orientation of mineralisation relative to drilling.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and*	• Appropriate plan and cross-section diagrams showing drill collar locations, mineralised envelope interpretation, and significant intercepts are included in the announcement.

Criteria	JORC Code explanation	Commentary
	appropriate sectional views.	
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• The announcement presents both broad mineralised intervals and included higher-grade intervals to provide a balanced representation of results returned to date. • Assay results for 6 holes have been received so far, and results from the remaining 5 holes may materially influence the interpretation.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No metallurgical testing, density data, or geotechnical/hydrogeological results are reported in this release. • No Mineral Resource or Mineral Reserve is being reported. • Extend drilling along strike and dip; • Metallurgical sampling (gravity + CIL/CIP) on core.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Further work will focus on: • Refinement of mineralisation wireframes and continuity assessment. • Follow-up drilling prioritisation for strike/down dip extensions. • Integration into broader project evaluation workstreams.

Appendix 5: Boa Vista Assay Results

VGADD0004 Au assay results

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0004	DD000745	0	1	0.05
VGADD0004	DD000746	1	2	0.10
VGADD0004	DD000747	2	3	0.03
VGADD0004	DD000748	3	4	0.02
VGADD0004	DD000749	4	5	0.04
VGADD0004	DD000751	5	6	0.06
VGADD0004	DD000752	6	7	0.02
VGADD0004	DD000753	7	8	0.01
VGADD0004	DD000754	8	9	0.03
VGADD0004	DD000755	9	10	0.01
VGADD0004	DD000756	10	11	0.01
VGADD0004	DD000757	11	12	0.01
VGADD0004	DD000758	12	13	0.02
VGADD0004	DD000759	13	14	0.02
VGADD0004	DD000761	14	15	0.05
VGADD0004	DD000762	**15**	**16**	**0.23**
VGADD0004	DD000763	16	17	0.03
VGADD0004	DD000764	17	18	0.01
VGADD0004	DD000765	18	19	0.02
VGADD0004	DD000766	19	20	0.01
VGADD0004	DD000767	20	21	0.02
VGADD0004	DD000768	21	22	0.01
VGADD0004	DD000769	22	23	-0.01
VGADD0004	DD000771	23	24	-0.01
VGADD0004	DD000772	24	25	-0.01
VGADD0004	DD000773	25	26	-0.01
VGADD0004	DD000774	26	27	-0.01
VGADD0004	DD000775	27	28	0.01
VGADD0004	DD000776	28	29	0.01
VGADD0004	DD000777	29	30	-0.01
VGADD0004	DD000778	30	31	-0.01
VGADD0004	DD000779	31	32	-0.01
VGADD0004	DD000781	32	33	-0.01
VGADD0004	DD000782	33	34	-0.01
VGADD0004	DD000783	34	35	-0.01
VGADD0004	DD000784	35	36	0.01
VGADD0004	DD000785	36	37	-0.01
VGADD0004	DD000786	37	38	-0.01
VGADD0004	DD000787	38	39	-0.01
VGADD0004	DD000788	39	40	-0.01
VGADD0004	DD000789	40	41	-0.01
VGADD0004	DD000791	41	42	-0.01
VGADD0004	DD000792	42	43	0.01
VGADD0004	DD000793	43	44	0.01
VGADD0004	DD000794	44	45	-0.01
VGADD0004	DD000795	45	46	-0.01
VGADD0004	DD000796	46	47	-0.01
VGADD0004	DD000797	47	48	-0.01
VGADD0004	DD000798	48	49	-0.01
VGADD0004	DD000799	49	50	-0.01
VGADD0004	DD000801	50	51	0.01

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0004	DD000802	51	52	-0.01
VGADD0004	DD000803	52	53	-0.01
VGADD0004	DD000804	53	54	0.01
VGADD0004	DD000805	54	55	-0.01
VGADD0004	DD000806	55	56	-0.01
VGADD0004	DD000807	56	57	0.01
VGADD0004	DD000808	57	58	-0.01
VGADD0004	DD000809	58	59	0.01
VGADD0004	DD000811	59	60	-0.01
VGADD0004	DD000812	60	61	-0.01
VGADD0004	DD000813	61	62	-0.01
VGADD0004	DD000814	62	63	0.01
VGADD0004	DD000815	63	64	0.01
VGADD0004	DD000816	64	65	0.01
VGADD0004	DD000817	65	66	0.01
VGADD0004	DD000818	66	67	0.01
VGADD0004	DD000819	67	68	-0.01
VGADD0004	DD000821	68	69	-0.01
VGADD0004	DD000822	69	70	0.03
VGADD0004	DD000823	70	71	0.01
VGADD0004	DD000824	71	72	-0.01
VGADD0004	DD000825	72	73	0.01
VGADD0004	DD000826	73	74	0.01
VGADD0004	DD000827	74	75	0.01
VGADD0004	DD000828	75	76	0.06
VGADD0004	DD000829	76	77	0.11
VGADD0004	DD000831	77	78	0.16
VGADD0004	DD000832	78	79	0.23
VGADD0004	DD000833	79	80	0.07
VGADD0004	DD000834	**80**	**81**	**0.16**
VGADD0004	DD000835	**81**	**82**	**0.11**
VGADD0004	DD000836	**82**	**83**	**0.08**
VGADD0004	DD000837	**83**	**84**	**0.17**
VGADD0004	DD000838	**84**	**85**	**0.22**
VGADD0004	DD000839	**85**	**86**	**0.20**
VGADD0004	DD000841	**86**	**87**	**0.12**
VGADD0004	DD000842	**87**	**88**	**0.07**
VGADD0004	DD000843	**88**	**89**	**0.08**
VGADD0004	DD000844	**89**	**90**	**0.11**
VGADD0004	DD000845	**90**	**91**	**0.30**
VGADD0004	DD000846	**91**	**92**	**0.16**
VGADD0004	DD000847	**92**	**93**	**0.29**
VGADD0004	DD000848	**93**	**94**	**0.08**
VGADD0004	DD000849	**94**	**95**	**0.06**
VGADD0004	DD000851	**95**	**96**	**0.11**
VGADD0004	DD000852	96	97	0.02
VGADD0004	DD000853	97	98	0.04
VGADD0004	DD000854	98	99	0.01
VGADD0004	DD000855	99	100	0.01
VGADD0004	DD000856	100	101	0.01
VGADD0004	DD000857	101	102	0.03
VGADD0004	DD000858	102	103	0.02
VGADD0004	DD000859	103	104	0.02
VGADD0004	DD000861	104	105	0.01
VGADD0004	DD000862	105	106	0.02

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0004	DD000863	**106**	**107**	**0.14**
VGADD0004	DD000864	107	108	0.02
VGADD0004	DD000865	108	109	0.02
VGADD0004	DD000866	109	110	0.03
VGADD0004	DD000867	110	111	0.04
VGADD0004	DD000868	111	112	0.01
VGADD0004	DD000869	112	113	0.01
VGADD0004	DD000871	113	114	0.01
VGADD0004	DD000872	114	115	0.01
VGADD0004	DD000873	115	116	0.01
VGADD0004	DD000874	116	117	-0.01
VGADD0004	DD000875	117	118	0.01
VGADD0004	DD000876	118	119	0.01
VGADD0004	DD000877	119	120	0.01
VGADD0004	DD000878	**120**	**121**	**0.10**
VGADD0004	DD000879	121	122	0.02
VGADD0004	DD000881	122	123	0.03
VGADD0004	DD000882	123	124	0.01
VGADD0004	DD000883	124	125	0.02
VGADD0004	DD000884	125	126	0.03
VGADD0004	DD000885	126	127	0.08
VGADD0004	DD000886	127	128	0.02
VGADD0004	DD000887	128	129	0.06
VGADD0004	DD000888	129	130	0.09
VGADD0004	DD000889	130	131	0.05
VGADD0004	DD000891	131	132	0.04
VGADD0004	DD000892	132	133	0.03
VGADD0004	DD000893	133	134	0.05
VGADD0004	DD000894	134	135	0.09
VGADD0004	DD000895	**135**	**136**	**0.11**
VGADD0004	DD000896	136	137	0.02
VGADD0004	DD000897	137	138	0.02
VGADD0004	DD000898	138	139	0.03
VGADD0004	DD000899	139	140	-0.01
VGADD0004	DD000901	140	141	0.02
VGADD0004	DD000902	141	142	0.01
VGADD0004	DD000903	142	143	0.03
VGADD0004	DD000904	**143**	**144**	**0.13**
VGADD0004	DD000905	**144**	**145**	**0.19**
VGADD0004	DD000906	**145**	**146**	**0.42**
VGADD0004	DD000907	**146**	**147**	**0.03**
VGADD0004	DD000908	**147**	**148**	**6.98**
VGADD0004	DD000909	148	149	0.02
VGADD0004	DD000911	149	150	0.01
VGADD0004	DD000912	150	151	0.01
VGADD0004	DD000913	151	152	-0.01
VGADD0004	DD000914	152	153	0.01
VGADD0004	DD000915	153	154	-0.01
VGADD0004	DD000916	154	155	-0.01
VGADD0004	DD000917	155	156	-0.01
VGADD0004	DD000918	156	157	-0.01
VGADD0004	DD000919	157	158	-0.01
VGADD0004	DD000921	158	159	0.01
VGADD0004	DD000922	159	160	0.07
VGADD0004	DD000923	160	161	-0.01

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0004	DD000924	161	162	-0.01
VGADD0004	DD000925	162	163	-0.01
VGADD0004	DD000926	163	164	-0.01
VGADD0004	DD000927	164	165	-0.01
VGADD0004	DD000928	165	166	-0.01
VGADD0004	DD000929	166	167	0.04
VGADD0004	DD000931	167	168	0.05
VGADD0004	DD000932	168	169	-0.01
VGADD0004	DD000933	169	170	-0.01
VGADD0004	DD000934	170	171	-0.01
VGADD0004	DD000935	171	172	-0.01
VGADD0004	DD000936	172	173	-0.01
VGADD0004	DD000937	173	174	-0.01
VGADD0004	DD000938	174	175	-0.01
VGADD0004	DD000939	175	176	-0.01
VGADD0004	DD000941	176	177	-0.01
VGADD0004	DD000942	177	178	-0.01
VGADD0004	DD000943	178	179	0.02
VGADD0004	DD000944	179	180	-0.01
VGADD0004	DD000945	180	181	-0.01
VGADD0004	DD000946	181	182	-0.01
VGADD0004	DD000947	182	183	-0.01
VGADD0004	DD000948	183	184	-0.01
VGADD0004	DD000949	184	185	-0.01
VGADD0004	DD000951	185	186	-0.01
VGADD0004	DD000952	186	187	-0.01
VGADD0004	DD000953	187	188	-0.01
VGADD0004	DD000954	188	189	0.01
VGADD0004	DD000955	189	190	-0.01
VGADD0004	DD000956	190	191	-0.01
VGADD0004	DD000957	191	192	-0.01
VGADD0004	DD000958	192	193	-0.01
VGADD0004	DD000959	193	194	-0.01
VGADD0004	DD000961	194	195	-0.01
VGADD0004	DD000962	195	196	-0.01
VGADD0004	DD000963	196	197	-0.01
VGADD0004	DD000964	197	198	-0.01
VGADD0004	DD000965	198	199	-0.01
VGADD0004	DD000966	199	200	-0.01
VGADD0004	DD000967	200	201	-0.01
VGADD0004	DD000968	201	202	-0.01
VGADD0004	DD000969	202	203	-0.01
VGADD0004	DD000971	203	204	-0.01
VGADD0004	DD000972	204	205	-0.01
VGADD0004	DD000973	205	206	-0.01
VGADD0004	DD000974	206	207.53	-0.01

VGADD0007 Au assay results

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0007	DD001377	**0**	**2**	**0.12**
VGADD0007	DD001378	**2**	**3**	**0.116**
VGADD0007	DD001379	**3**	**4**	**0.142**
VGADD0007	DD001381	**4**	**5**	**0.29**
VGADD0007	DD001382	**5**	**6**	**2.28**

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0007	DD001383	**6**	**7**	**0.102**
VGADD0007	DD001384	7	8	0.041
VGADD0007	DD001385	8	9	0.02
VGADD0007	DD001386	9	10	0.022
VGADD0007	DD001387	10	11	0.043
VGADD0007	DD001388	11	12	0.05
VGADD0007	DD001389	12	13	0.063
VGADD0007	DD001391	13	14	0.017
VGADD0007	DD001392	14	15	0.02
VGADD0007	DD001393	15	16	0.067
VGADD0007	DD001394	16	17	0.019
VGADD0007	DD001395	17	18	0.006
VGADD0007	DD001396	18	19	0.069
VGADD0007	DD001397	19	20	0.018
VGADD0007	DD001398	20	21	0.033
VGADD0007	DD001399	**21**	**22**	**4.88**
VGADD0007	DD001401	22	23	0.011
VGADD0007	DD001402	23	24	0.007
VGADD0007	DD001403	24	25	0.022
VGADD0007	DD001404	25	26	0.007
VGADD0007	DD001405	26	27	0.005
VGADD0007	DD001406	27	28	0.019
VGADD0007	DD001407	28	29	0.01
VGADD0007	DD001408	29	30	0.006
VGADD0007	DD001409	30	31	0.091
VGADD0007	DD001411	31	32	0.026
VGADD0007	DD001412	**32**	**33**	**0.371**
VGADD0007	DD001413	33	34	0.034
VGADD0007	DD001414	34	35	0.015
VGADD0007	DD001415	35	36	0.017
VGADD0007	DD001416	36	37	0.021
VGADD0007	DD001417	37	38	0.015
VGADD0007	DD001418	38	39	0.017
VGADD0007	DD001419	39	40	0.014
VGADD0007	DD001421	**40**	**41**	**0.224**
VGADD0007	DD001422	41	42	0.044
VGADD0007	DD001423	42	43	0.009
VGADD0007	DD001424	**43**	**44**	**0.543**
VGADD0007	DD001425	44	45	0.007
VGADD0007	DD001426	**45**	**46**	**0.18**
VGADD0007	DD001427	46	47	0.083
VGADD0007	DD001428	47	48	-0.005
VGADD0007	DD001429	48	49	0.014
VGADD0007	DD001431	49	50	-0.005
VGADD0007	DD001432	50	51	-0.005
VGADD0007	DD001433	**51**	**52**	**0.518**
VGADD0007	DD001434	**52**	**53**	**0.113**
VGADD0007	DD001435	**53**	**54**	**0.273**
VGADD0007	DD001436	54	55	-0.005
VGADD0007	DD001437	55	56	-0.005
VGADD0007	DD001438	56	57	-0.005
VGADD0007	DD001439	57	58	0.01
VGADD0007	DD001441	58	59	0.005
VGADD0007	DD001442	59	60	-0.005
VGADD0007	DD001443	60	61	-0.005

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0007	DD001444	61	62	-0.005
VGADD0007	DD001445	62	63	-0.005
VGADD0007	DD001446	63	64	-0.005
VGADD0007	DD001447	64	65	-0.005
VGADD0007	DD001448	65	66	-0.005
VGADD0007	DD001449	66	67	-0.005
VGADD0007	DD001451	67	68	-0.005
VGADD0007	DD001452	68	69	-0.005
VGADD0007	DD001453	69	70	-0.005
VGADD0007	DD001454	70	71	-0.005
VGADD0007	DD001455	71	72	-0.005
VGADD0007	DD001456	72	73	-0.005
VGADD0007	DD001457	73	74	-0.005
VGADD0007	DD001458	74	75	-0.005
VGADD0007	DD001459	75	76	-0.005
VGADD0007	DD001461	76	77	-0.005
VGADD0007	DD001462	77	78	-0.005
VGADD0007	DD001463	78	79	0.062
VGADD0007	DD001464	79	80	-0.005
VGADD0007	DD001465	80	81	-0.005
VGADD0007	DD001466	81	82	-0.005
VGADD0007	DD001467	82	83	0.023
VGADD0007	DD001468	83	84	0.009
VGADD0007	DD001469	84	85	0.021
VGADD0007	DD001471	**85**	**86**	**0.18**
VGADD0007	DD001472	86	87	0.006
VGADD0007	DD001473	87	88	0.028
VGADD0007	DD001474	88	89	0.005
VGADD0007	DD001475	89	90	-0.005
VGADD0007	DD001476	**90**	**91**	**0.383**
VGADD0007	DD001477	**91**	**92**	**20.3**
VGADD0007	DD001478	**92**	**93**	**0.022**
VGADD0007	DD001479	**93**	**94**	**-0.005**
VGADD0007	DD001481	**94**	**95**	**0.621**
VGADD0007	DD001482	**95**	**96**	**0.034**
VGADD0007	DD001483	**96**	**97**	**5.6**
VGADD0007	DD001484	**97**	**98**	**4.83**
VGADD0007	DD001485	**98**	**99**	**0.145**
VGADD0007	DD001486	99	100	0.057
VGADD0007	DD001487	100	101	0.006
VGADD0007	DD001488	101	102	-0.005
VGADD0007	DD001489	102	103	-0.005
VGADD0007	DD001491	103	104	0.021
VGADD0007	DD001492	104	105	0.01
VGADD0007	DD001493	105	106	0.006
VGADD0007	DD001494	106	107	-0.005
VGADD0007	DD001495	107	108	0.049
VGADD0007	DD001496	108	109	-0.005
VGADD0007	DD001497	109	110	-0.005
VGADD0007	DD001498	110	111	-0.005
VGADD0007	DD001499	111	112	0.007
VGADD0007	DD001501	112	113	-0.005
VGADD0007	DD001502	113	114	-0.005
VGADD0007	DD001503	114	115	-0.005
VGADD0007	DD001504	115	116	0.011

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0007	DD001505	**116**	**117**	**0.292**
VGADD0007	DD001506	117	118	-0.005
VGADD0007	DD001507	118	119	0.061
VGADD0007	DD001508	119	120	-0.005
VGADD0007	DD001509	120	121	-0.005
VGADD0007	DD001511	121	122	-0.005
VGADD0007	DD001512	122	123	0.023
VGADD0007	DD001513	123	124	0.014
VGADD0007	DD001514	124	125	-0.005
VGADD0007	DD001515	125	126	-0.005
VGADD0007	DD001516	126	127	0.006
VGADD0007	DD001517	127	128	-0.005
VGADD0007	DD001518	128	129	-0.005
VGADD0007	DD001519	129	130	-0.005
VGADD0007	DD001521	130	131	0.043
VGADD0007	DD001522	131	132	0.005
VGADD0007	DD001523	132	133	-0.005
VGADD0007	DD001524	133	134	-0.005
VGADD0007	DD001525	134	135	-0.005
VGADD0007	DD001526	135	136	-0.005
VGADD0007	DD001527	136	137	-0.005
VGADD0007	DD001528	137	138	-0.005
VGADD0007	DD001529	138	139	-0.005
VGADD0007	DD001531	139	140	-0.005
VGADD0007	DD001532	140	141	-0.005
VGADD0007	DD001533	141	142	-0.005
VGADD0007	DD001534	142	143	-0.005
VGADD0007	DD001535	143	144	-0.005
VGADD0007	DD001536	144	145	-0.005
VGADD0007	DD001537	145	146	-0.005
VGADD0007	DD001538	146	147	-0.005
VGADD0007	DD001539	147	148	-0.005
VGADD0007	DD001541	148	149	-0.005
VGADD0007	DD001542	149	150	-0.005
VGADD0007	DD001543	150	151	-0.005
VGADD0007	DD001544	151	152	-0.005
VGADD0007	DD001545	152	153	-0.005
VGADD0007	DD001546	153	154	-0.005
VGADD0007	DD001547	154	155	-0.005
VGADD0007	DD001548	155	156	-0.005
VGADD0007	DD001549	156	157	-0.005
VGADD0007	DD001551	157	158	0.011
VGADD0007	DD001552	158	159	-0.005
VGADD0007	DD001553	159	160.96	0.014

VGADD0008 Au assay results

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0008	DD001554	0	1	0.034
VGADD0008	DD001555	**1**	**2**	**0.657**
VGADD0008	DD001556	2	3	0.077
VGADD0008	DD001557	3	4	0.016
VGADD0008	DD001558	4	5	0.019
VGADD0008	DD001559	5	6	0.022
VGADD0008	DD001561	6	7	0.017

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0008	DD001562	7	8	0.011
VGADD0008	DD001563	8	9	0.01
VGADD0008	DD001564	9	10	0.009
VGADD0008	DD001565	10	11	0.009
VGADD0008	DD001566	11	12	0.01
VGADD0008	DD001567	12	13	0.009
VGADD0008	DD001568	13	14	0.007
VGADD0008	DD001569	14	15	0.01
VGADD0008	DD001571	15	16	0.01
VGADD0008	DD001572	16	17	0.011
VGADD0008	DD001573	17	18	0.032
VGADD0008	DD001574	**18**	**19**	**0.268**
VGADD0008	DD001575	19	20	0.03
VGADD0008	DD001576	20	21	0.039
VGADD0008	DD001577	21	22	0.069
VGADD0008	DD001578	22	23	0.053
VGADD0008	DD001579	23	24	0.029
VGADD0008	DD001581	24	25	0.058
VGADD0008	DD001582	25	26	0.029
VGADD0008	DD001583	26	27	0.03
VGADD0008	DD001584	27	28	0.081
VGADD0008	DD001585	28	29	0.029
VGADD0008	DD001586	29	30	0.013
VGADD0008	DD001587	30	31	0.006
VGADD0008	DD001588	31	32	0.043
VGADD0008	DD001589	32	33	0.054
VGADD0008	DD001591	33	34	0.044
VGADD0008	DD001592	34	35	0.025
VGADD0008	DD001593	35	36	0.023
VGADD0008	DD001594	36	37	0.021
VGADD0008	DD001595	37	38	0.007
VGADD0008	DD001596	38	39	-0.005
VGADD0008	DD001597	39	40	-0.005
VGADD0008	DD001598	40	41	-0.005
VGADD0008	DD001599	41	42	0.013
VGADD0008	DD001601	42	43	0.005
VGADD0008	DD001602	43	44	-0.005
VGADD0008	DD001603	44	45	-0.005
VGADD0008	DD001604	45	46	0.053
VGADD0008	DD001605	46	47	-0.005
VGADD0008	DD001606	47	48	0.036
VGADD0008	DD001607	48	49	0.03
VGADD0008	DD001608	49	50	0.015
VGADD0008	DD001609	50	51	0.008
VGADD0008	DD001611	51	52	0.007
VGADD0008	DD001612	52	53	0.034
VGADD0008	DD001613	53	54	0.084
VGADD0008	DD001614	54	55	0.045
VGADD0008	DD001615	55	56	0.009
VGADD0008	DD001616	56	57	0.049
VGADD0008	DD001617	57	58	0.075
VGADD0008	DD001618	58	59	0.027
VGADD0008	DD001619	59	60	0.019
VGADD0008	DD001621	60	61	0.027
VGADD0008	DD001622	61	62	0.059

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0008	DD001623	62	63	0.029
VGADD0008	DD001624	63	64	0.065
VGADD0008	DD001625	64	65	0.021
VGADD0008	DD001626	65	66	0.011
VGADD0008	DD001627	66	67	0.017
VGADD0008	DD001628	67	68	0.025
VGADD0008	DD001629	68	69	0.045
VGADD0008	DD001631	69	70	0.063
VGADD0008	DD001632	70	71	0.032
VGADD0008	DD001633	71	72	0.023
VGADD0008	DD001634	72	73	0.032
VGADD0008	DD001635	**73**	**74**	**0.348**
VGADD0008	DD001636	74	75	0.023
VGADD0008	DD001637	75	76	0.019
VGADD0008	DD001638	76	77	0.022
VGADD0008	DD001639	77	78	0.026
VGADD0008	DD001641	78	79	0.019
VGADD0008	DD001642	79	80	0.017
VGADD0008	DD001643	80	81	0.013
VGADD0008	DD001644	81	82	0.02
VGADD0008	DD001645	**82**	**83**	**0.101**
VGADD0008	DD001646	83	84	0.013
VGADD0008	DD001647	**84**	**85**	**0.288**
VGADD0008	DD001648	85	86	0.02
VGADD0008	DD001649	86	87	0.014
VGADD0008	DD001651	87	88	0.022
VGADD0008	DD001652	88	89	-0.005
VGADD0008	DD001653	89	90	0.005
VGADD0008	DD001654	90	91	0.02
VGADD0008	DD001655	91	92	0.009
VGADD0008	DD001656	92	93	0.006
VGADD0008	DD001657	93	94	0.018
VGADD0008	DD001658	94	95	0.007
VGADD0008	DD001659	95	96	-0.005
VGADD0008	DD001661	96	97	-0.005
VGADD0008	DD001662	97	98	-0.005
VGADD0008	DD001663	98	99	0.008
VGADD0008	DD001664	99	100	-0.005
VGADD0008	DD001665	100	101	-0.005
VGADD0008	DD001666	101	102	-0.005
VGADD0008	DD001667	102	103	-0.005
VGADD0008	DD001668	103	104	-0.005
VGADD0008	DD001669	104	105	-0.005
VGADD0008	DD001671	105	106	-0.005
VGADD0008	DD001672	106	107	-0.005
VGADD0008	DD001673	107	108	-0.005
VGADD0008	DD001674	108	109	-0.005
VGADD0008	DD001675	109	110	0.005
VGADD0008	DD001676	110	111	0.01
VGADD0008	DD001677	111	112	0.009
VGADD0008	DD001678	112	113	-0.005
VGADD0008	DD001679	113	114	-0.005
VGADD0008	DD001681	114	115	-0.005
VGADD0008	DD001682	115	116	-0.005
VGADD0008	DD001683	116	117	0.006

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0008	DD001684	117	118	-0.005
VGADD0008	DD001685	118	119	0.016
VGADD0008	DD001686	119	120	0.021
VGADD0008	DD001687	120	121	0.005
VGADD0008	DD001688	121	122	0.007
VGADD0008	DD001689	122	123	0.014
VGADD0008	DD001691	123	124	0.007
VGADD0008	DD001692	124	125	0.011
VGADD0008	DD001693	125	126	-0.005
VGADD0008	DD001694	126	127	-0.005
VGADD0008	DD001695	127	128	0.022
VGADD0008	DD001696	128	129	0.065
VGADD0008	DD001697	129	130	0.059
VGADD0008	DD001698	130	131	-0.005
VGADD0008	DD001699	**131**	**132**	**1.045**
VGADD0008	DD001701	**132**	**133**	**0.312**
VGADD0008	DD001702	133	134	0.01
VGADD0008	DD001703	134	135	-0.005
VGADD0008	DD001704	135	136	-0.005
VGADD0008	DD001705	136	137	-0.005
VGADD0008	DD001706	137	138	-0.005
VGADD0008	DD001707	138	139	-0.005
VGADD0008	DD001708	139	140	-0.005
VGADD0008	DD001709	140	141	-0.005
VGADD0008	DD001711	141	142	-0.005
VGADD0008	DD001712	142	143	-0.005
VGADD0008	DD001713	**143**	**144**	**0.431**
VGADD0008	DD001714	144	145	0.005
VGADD0008	DD001715	145	146	-0.005
VGADD0008	DD001716	146	147	-0.005
VGADD0008	DD001717	147	148	-0.005
VGADD0008	DD001718	148	149	-0.005
VGADD0008	DD001719	**149**	**150**	**0.214**
VGADD0008	DD001721	150	151	0.008
VGADD0008	DD001722	151	152	-0.005
VGADD0008	DD001723	152	153	0.033
VGADD0008	DD001724	153	154	-0.005
VGADD0008	DD001725	154	155.83	-0.005

VGADD0009 Au assay results

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0009	DD001726	**0**	**1**	**1.725**
VGADD0009	DD001727	**1**	**2**	**0.194**
VGADD0009	DD001728	2	3	0.059
VGADD0009	DD001729	3	4	0.039
VGADD0009	DD001731	4	5	0.027
VGADD0009	DD001732	5	6	0.034
VGADD0009	DD001733	6	7	0.023
VGADD0009	DD001734	**7**	**8**	**0.252**
VGADD0009	DD001735	8	9	0.056
VGADD0009	DD001736	9	10	0.026
VGADD0009	DD001737	10	11	0.016
VGADD0009	DD001738	11	12	0.013
VGADD0009	DD001739	12	13	0.015

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0009	DD001741	13	14	0.013
VGADD0009	DD001742	14	15	0.006
VGADD0009	DD001743	15	16	0.006
VGADD0009	DD001744	16	17	0.021
VGADD0009	DD001745	17	18	0.026
VGADD0009	DD001746	18	19	0.01
VGADD0009	DD001747	19	20	0.009
VGADD0009	DD001748	20	21	0.03
VGADD0009	DD001749	**21**	**22**	**0.634**
VGADD0009	DD001751	22	23	0.083
VGADD0009	DD001752	23	24	0.018
VGADD0009	DD001753	24	25	0.014
VGADD0009	DD001754	25	26	0.019
VGADD0009	DD001755	26	27	0.007
VGADD0009	DD001756	27	28	0.033
VGADD0009	DD001757	28	29	0.007
VGADD0009	DD001758	29	30	0.016
VGADD0009	DD001759	30	31	0.008
VGADD0009	DD001761	31	32	0.008
VGADD0009	DD001762	32	33	0.027
VGADD0009	DD001763	**33**	**34**	**0.865**
VGADD0009	DD001764	34	35	0.046
VGADD0009	DD001765	35	36	0.012
VGADD0009	DD001766	36	37	0.006
VGADD0009	DD001767	37	38	0.008
VGADD0009	DD001768	38	39	0.052
VGADD0009	DD001769	39	40	0.017
VGADD0009	DD001771	40	41	0.027
VGADD0009	DD001772	41	42	0.017
VGADD0009	DD001773	**42**	**43**	**0.373**
VGADD0009	DD001774	**43**	**44**	**0.215**
VGADD0009	DD001775	44	45	0.038
VGADD0009	DD001776	**45**	**46**	**0.21**
VGADD0009	DD001777	46	47	0.024
VGADD0009	DD001778	47	48	0.011
VGADD0009	DD001779	48	49	0.01
VGADD0009	DD001781	49	50	0.041
VGADD0009	DD001782	50	51	0.006
VGADD0009	DD001783	51	52	0.013
VGADD0009	DD001784	52	53	0.008
VGADD0009	DD001785	53	54	-0.005
VGADD0009	DD001786	54	55	-0.005
VGADD0009	DD001787	55	56	0.03
VGADD0009	DD001788	56	57	0.008
VGADD0009	DD001789	57	58	-0.005
VGADD0009	DD001791	58	59	-0.005
VGADD0009	DD001792	59	60	-0.005
VGADD0009	DD001793	60	61	0.006
VGADD0009	DD001794	61	62	-0.005
VGADD0009	DD001795	62	63	-0.005
VGADD0009	DD001796	63	64	0.019
VGADD0009	DD001797	64	65	0.008
VGADD0009	DD001798	65	66	0.005
VGADD0009	DD001799	66	67	0.012
VGADD0009	DD001801	67	68	0.016

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0009	DD001802	68	69	0.007
VGADD0009	DD001803	69	70	-0.005
VGADD0009	DD001804	70	71	0.007
VGADD0009	DD001805	71	72	-0.005
VGADD0009	DD001806	72	73	0.048
VGADD0009	DD001807	73	74	0.077
VGADD0009	DD001808	**74**	**75**	**0.136**
VGADD0009	DD001809	**75**	**76**	**0.943**
VGADD0009	DD001811	**76**	**77**	**0.568**
VGADD0009	DD001812	**77**	**78**	**0.008**
VGADD0009	DD001813	**78**	**79**	**0.087**
VGADD0009	DD001814	**79**	**80**	**0.023**
VGADD0009	DD001815	**80**	**81**	**0.043**
VGADD0009	DD001816	**81**	**82**	**5.26**
VGADD0009	DD001817	**82**	**83**	**0.33**
VGADD0009	DD001818	**83**	**84**	**0.113**
VGADD0009	DD001819	**84**	**85**	**0.448**
VGADD0009	DD001821	**85**	**86**	**0.016**
VGADD0009	DD001822	**86**	**87**	**-0.005**
VGADD0009	DD001823	**87**	**88**	**0.099**
VGADD0009	DD001824	**88**	**89**	**0.006**
VGADD0009	DD001825	**89**	**90**	**0.009**
VGADD0009	DD001826	**90**	**91**	**0.655**
VGADD0009	DD001827	**91**	**92**	**0.195**
VGADD0009	DD001828	**92**	**93**	**1.315**
VGADD0009	DD001829	**93**	**94**	**0.246**
VGADD0009	DD001831	**94**	**95**	**0.018**
VGADD0009	DD001832	**95**	**96**	**0.066**
VGADD0009	DD001833	**96**	**97**	**0.024**
VGADD0009	DD001834	**97**	**98**	**0.01**
VGADD0009	DD001835	**98**	**99**	**0.006**
VGADD0009	DD001836	**99**	**100**	**0.392**
VGADD0009	DD001837	**100**	**101**	**0.112**
VGADD0009	DD001838	**101**	**102**	**0.046**
VGADD0009	DD001839	**102**	**103**	**1.015**
VGADD0009	DD001841	**103**	**104**	**1.12**
VGADD0009	DD001842	**104**	**105**	**0.039**
VGADD0009	DD001843	**105**	**106**	**0.078**
VGADD0009	DD001844	**106**	**107**	**12.2**
VGADD0009	DD001845	**107**	**108**	**0.015**
VGADD0009	DD001846	**108**	**109**	**0.046**
VGADD0009	DD001847	**109**	**110**	**0.113**
VGADD0009	DD001848	**110**	**111**	**0.047**
VGADD0009	DD001849	**111**	**112**	**0.029**
VGADD0009	DD001851	**112**	**113**	**0.036**
VGADD0009	DD001852	**113**	**114**	**0.788**
VGADD0009	DD001853	**114**	**115**	**0.125**
VGADD0009	DD001854	**115**	**116**	**0.03**
VGADD0009	DD001855	**116**	**117**	**0.056**
VGADD0009	DD001856	**117**	**118**	**0.756**
VGADD0009	DD001857	**118**	**119**	**0.326**
VGADD0009	DD001858	**119**	**120**	**15.1**
VGADD0009	DD001859	**120**	**121**	**0.108**
VGADD0009	DD001861	**121**	**122**	**0.037**
VGADD0009	DD001862	**122**	**123**	**0.013**

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0009	DD001863	**123**	**124**	**0.457**
VGADD0009	DD001864	**124**	**125**	**3.21**
VGADD0009	DD001865	**125**	**126**	**2.51**
VGADD0009	DD001866	**126**	**127**	**0.062**
VGADD0009	DD001867	**127**	**128**	**0.033**
VGADD0009	DD001868	**128**	**129**	**0.988**
VGADD0009	DD001869	**129**	**130**	**12.85**
VGADD0009	DD001871	**130**	**131**	**0.557**
VGADD0009	DD001872	**131**	**132**	**0.267**
VGADD0009	DD001873	**132**	**133**	**0.073**
VGADD0009	DD001874	**133**	**134**	**0.045**
VGADD0009	DD001875	**134**	**135**	**0.276**
VGADD0009	DD001876	**135**	**136**	**0.007**
VGADD0009	DD001877	**136**	**137**	**0.148**
VGADD0009	DD001878	**137**	**138**	**1.665**
VGADD0009	DD001879	**138**	**139**	**14.85**
VGADD0009	DD001881	**139**	**140**	**0.039**
VGADD0009	DD001882	**140**	**141**	**0.914**
VGADD0009	DD001883	**141**	**142**	**0.122**
VGADD0009	DD001884	**142**	**143**	**2.7**
VGADD0009	DD001885	**143**	**144**	**0.06**
VGADD0009	DD001886	**144**	**145**	**1.17**
VGADD0009	DD001887	**145**	**146**	**3.21**
VGADD0009	DD001888	**146**	**147**	**0.797**
VGADD0009	DD001889	**147**	**148**	**0.481**
VGADD0009	DD001891	**148**	**149**	**0.282**
VGADD0009	DD001892	**149**	**150**	**0.11**
VGADD0009	DD001893	**150**	**151**	**0.072**
VGADD0009	DD001894	**151**	**152**	**0.143**
VGADD0009	DD001895	**152**	**153**	**0.609**
VGADD0009	DD001896	**153**	**154**	**0.106**
VGADD0009	DD001897	**154**	**155**	**0.778**
VGADD0009	DD001898	**155**	**156**	**0.238**
VGADD0009	DD001899	156	157	0.01
VGADD0009	DD001901	157	158	0.019
VGADD0009	DD001902	158	159	-0.005
VGADD0009	DD001903	159	160	-0.005
VGADD0009	DD001904	160	161	-0.005
VGADD0009	DD001905	161	162	-0.005
VGADD0009	DD001906	162	163	-0.005
VGADD0009	DD001907	163	164	-0.005
VGADD0009	DD001908	164	165	-0.005
VGADD0009	DD001909	165	166.59	-0.005

VGADD0011 Au assay results

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0011	DD002247	**0**	**1**	**1.645**
VGADD0011	DD002248	1	2	0.225
VGADD0011	DD002249	2	3	0.069
VGADD0011	DD002251	3	4	0.094
VGADD0011	DD002252	4	5	0.046
VGADD0011	DD002253	5	6	0.048
VGADD0011	DD002254	6	7	0.049
VGADD0011	DD002255	7	8	0.036

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0011	DD002256	8	9	0.045
VGADD0011	DD002257	9	10	0.021
VGADD0011	DD002258	10	11	0.015
VGADD0011	DD002259	11	12	0.025
VGADD0011	DD002261	12	13	0.018
VGADD0011	DD002262	13	14	0.039
VGADD0011	DD002263	14	15	0.017
VGADD0011	DD002264	15	16	0.084
VGADD0011	DD002265	16	17	0.027
VGADD0011	DD002266	17	18	0.044
VGADD0011	DD002267	18	19	0.024
VGADD0011	DD002268	19	20	0.023
VGADD0011	DD002269	20	21	0.029
VGADD0011	DD002271	21	22	0.012
VGADD0011	DD002272	22	23	0.005
VGADD0011	DD002273	23	24	0.017
VGADD0011	DD002274	24	25	0.008
VGADD0011	DD002275	25	26	-0.005
VGADD0011	DD002276	26	27	0.016
VGADD0011	DD002277	27	28	0.01
VGADD0011	DD002278	28	29	0.012
VGADD0011	DD002279	**29**	**30**	**27.9**
VGADD0011	DD002281	30	31	0.036
VGADD0011	DD002282	31	32	0.032
VGADD0011	DD002283	32	33	0.01
VGADD0011	DD002284	33	34	0.024
VGADD0011	DD002285	34	35	0.014
VGADD0011	DD002286	35	36	0.014
VGADD0011	DD002287	36	37	0.015
VGADD0011	DD002288	37	38	0.028
VGADD0011	DD002289	38	39	0.037
VGADD0011	DD002291	39	40	0.016
VGADD0011	DD002292	40	41	0.005
VGADD0011	DD002293	41	42	-0.005
VGADD0011	DD002294	42	43	0.005
VGADD0011	DD002295	43	44	0.007
VGADD0011	DD002296	44	45	0.006
VGADD0011	DD002297	45	46	0.037
VGADD0011	DD002298	46	47	0.048
VGADD0011	DD002299	**47**	**48**	**0.633**
VGADD0011	DD002301	48	49	0.023
VGADD0011	DD002302	49	50	0.017
VGADD0011	DD002303	50	51	-0.005
VGADD0011	DD002304	51	52	-0.005
VGADD0011	DD002305	52	53	-0.005
VGADD0011	DD002306	53	54	-0.005
VGADD0011	DD002307	54	55	0.01
VGADD0011	DD002308	55	56	0.008
VGADD0011	DD002309	56	57	-0.005
VGADD0011	DD002311	57	58	-0.005
VGADD0011	DD002312	58	59	0.005
VGADD0011	DD002313	59	60	0.007
VGADD0011	DD002314	60	61	-0.005
VGADD0011	DD002315	61	62	0.021
VGADD0011	DD002316	**62**	**63**	**0.24**

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0011	DD002317	63	64	-0.005
VGADD0011	DD002318	64	65	0.021
VGADD0011	DD002319	65	66	-0.005
VGADD0011	DD002321	66	67	-0.005
VGADD0011	DD002322	67	68	-0.005
VGADD0011	DD002323	68	69	-0.005
VGADD0011	DD002324	**69**	**70**	**0.215**
VGADD0011	DD002325	70	71	-0.005
VGADD0011	DD002326	71	72	-0.005
VGADD0011	DD002327	72	73	-0.005
VGADD0011	DD002328	73	74	0.011
VGADD0011	DD002329	74	75	-0.005
VGADD0011	DD002331	75	76	-0.005
VGADD0011	DD002332	76	77	0.014
VGADD0011	DD002333	77	78	0.009
VGADD0011	DD002334	**78**	**79**	**4.24**
VGADD0011	DD002335	79	80	0.006
VGADD0011	DD002336	80	81	-0.005
VGADD0011	DD002337	81	82	0.202
VGADD0011	DD002338	82	83	0.049
VGADD0011	DD002339	83	84	-0.005
VGADD0011	DD002341	84	85	0.013
VGADD0011	DD002342	**85**	**86**	**0.105**
VGADD0011	DD002343	**86**	**87**	**0.499**
VGADD0011	DD002344	87	88	0.074
VGADD0011	DD002345	88	89	0.008
VGADD0011	DD002346	89	90	-0.005
VGADD0011	DD002347	90	91	-0.005
VGADD0011	DD002348	91	92	-0.005
VGADD0011	DD002349	92	93	-0.005
VGADD0011	DD002351	93	94	0.006
VGADD0011	DD002352	94	95	0.021
VGADD0011	DD002353	95	96	0.062
VGADD0011	DD002354	96	97	0.068
VGADD0011	DD002355	97	98	0.014
VGADD0011	DD002356	**98**	**99**	**0.116**
VGADD0011	DD002357	99	100	0.08
VGADD0011	DD002358	100	101	0.031
VGADD0011	DD002359	101	102	0.053
VGADD0011	DD002361	102	103	0.041
VGADD0011	DD002362	103	104	-0.005
VGADD0011	DD002363	104	105	0.008
VGADD0011	DD002364	105	106	0.015
VGADD0011	DD002365	106	107	0.008
VGADD0011	DD002366	**107**	**108**	**0.191**
VGADD0011	DD002367	108	109	-0.005
VGADD0011	DD002368	109	110	-0.005
VGADD0011	DD002369	110	111	-0.005
VGADD0011	DD002371	111	112	-0.005
VGADD0011	DD002372	112	113	-0.005
VGADD0011	DD002373	113	114	-0.005
VGADD0011	DD002374	114	115	-0.005
VGADD0011	DD002375	115	116	-0.005
VGADD0011	DD002376	116	117	-0.005
VGADD0011	DD002377	117	118	0.05

SiteID	SampleID	DepthFrom	DepthTo	Au_PPM
VGADD0011	DD002378	**118**	**119**	**0.311**
VGADD0011	DD002379	**119**	**120**	**0.239**
VGADD0011	DD002381	**120**	**121**	**0.868**
VGADD0011	DD002382	**121**	**122**	**0.386**
VGADD0011	DD002383	122	123	-0.005
VGADD0011	DD002384	123	124	-0.005
VGADD0011	DD002385	124	125	0.075
VGADD0011	DD002386	125	126	-0.005
VGADD0011	DD002387	126	127	0.007
VGADD0011	DD002388	127	128	0.007
VGADD0011	DD002389	128	129	0.016
VGADD0011	DD002391	129	130	0.055
VGADD0011	DD002392	**130**	**131**	**0.298**
VGADD0011	DD002393	**131**	**132**	**0.712**
VGADD0011	DD002394	132	133	0.011
VGADD0011	DD002395	133	134	0.008
VGADD0011	DD002396	134	135	0.017
VGADD0011	DD002397	135	136	0.006
VGADD0011	DD002398	**136**	**137**	**0.133**
VGADD0011	DD002399	137	138	0.076
VGADD0011	DD002401	138	139	0.8
VGADD0011	DD002402	139	140	0.011
VGADD0011	DD002403	140	141	0.144
VGADD0011	DD002404	141	142	0.316
VGADD0011	DD002405	142	143	0.018
VGADD0011	DD002406	143	144	-0.005
VGADD0011	DD002407	144	145	-0.005
VGADD0011	DD002408	145	146	0.075
VGADD0011	DD002409	146	147	0.047
VGADD0011	DD002411	147	148	-0.005
VGADD0011	DD002412	148	149	-0.005
VGADD0011	DD002413	149	150	-0.005
VGADD0011	DD002414	150	151	0.078
VGADD0011	DD002415	151	152	0.018
VGADD0011	DD002416	152	153	0.005
VGADD0011	DD002417	153	154	0.041
VGADD0011	DD002418	154	155	0.013
VGADD0011	DD002419	155	156	0.005
VGADD0011	DD002421	156	157.78	0.01

Appendix 6: Flemington (February 2026 Drilling) - JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralization that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Air core samples of entire 1m drill length (minus a very fine-grained dust fraction) were passed through a rig mounted cyclone and collected in large plastic bags below the cyclone. • The large plastic bag was tipped onto its side, and a long trowel (used as a spear) was inserted to extract a representative sub-sample, which was then placed into a pre-labelled calico bag and secured with a drawstring. • An average weight of approximately 0.5 kg of sample was collected representing each metre of drilling. • Quality assurance was tested by introducing a blank sample (play sand from a hardware supplier), a duplicate sample from a randomly chosen metre from the same hole and a pre-ordered Certified Reference Material as an industry standard. Each hole drilled contained all three of these additional materials. • A 1m sample was selected as best industry practice for extensional Mineral Resource Estimate drilling.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Air core drilling type using an 85mm bit size with typical depths to bedrock of 25m. All the holes were set up to be vertical and not surveyed. The contractor was Australian Mineral & Waterwell Drilling Pty Ltd.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Sample recoveries were monitored by the project geologist who was full time on site and worked in close association with the driller in charge. • Sample recoveries were monitored full-time by the project geologist, who worked closely with the lead driller. • Particular attention was given to accurate bag changeovers to ensure correct alignment between each sample and the corresponding metre interval. • Two driller's off-siders were engaged, each rotating out filled-sample bags after each metre was signalled by the head driller, to avoid contamination.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Sub-samples from the plastic bags were wet sieved to recover drill chips representing each metre drilled and placed into chip trays as a permanent record. Photographs of each hole's chip trays were captured. • Geological logging of these drill chips in the trays were carried out to determine the prospective laterite profile (ferricrete, limonite, transition, saprolite, bedrock). Colour, lithology, weathering and general sample recovery estimations were recorded on paper log sheets for each hole. • A level of detail to support appropriate Mineral

Criteria	JORC Code explanation	Commentary
		Resource estimation was undertaken. • A total of 30 drill holes comprising 604 metres were logged.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• The non-core samples were spear sampled using a long trowel from a plastic bag containing a cyclone-mixed (homogenised) representative sample extracted from each downhole metre recovered. • All these samples were dry. • The project geologist on site ensured that the appropriate sample extraction methods and preparation techniques were adopted. • Certified material as industry standards, sample blanks and a duplicate sample for each hole was introduced as a quality control procedure. • All the calico bags were transported to SGS Australia's laboratory in Orange for further shipment to their Perth-based laboratory for pre-preparation, which included sample weighing, drying and pulverizing before assaying.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• The laboratory method used was Na2O2 Fusion with an ICP-OES finish. The performance of an assessment in the form of umpire checks has been carried out on the standards, blanks and duplicates to determine QAQC performance. • Prior direct discussions were held with SGS Australia to determine the best and appropriate assaying method to ensure effective continuity with previous drilling programs held at the Flemington Project. • No significant irregularities in the sample results were detected. Further quality control procedures will be undertaken by the Mineral Resource estimator.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Verification of significant intersections has been carried out by Australian Mines' personnel, in addition to a separate study done by the project geologist in charge of the drilling who is an independent consultant contracted to Australian Mines Limited. • The mineralisation is not visual and any significant intersections are apparent from the sample analyses. • No twinned holes have been drilled at this stage. • The GPS locations are considered to be an approximate location of the actual collar coordinates.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• The collar survey method was placing a GPS unit (Model: Garmin GPSMAP 64s) within centimeters of the actual hole drilled for a period of approximately 5 minutes with an unobstructed view of the sky. Accuracy is therefore considered to be within a few metres. • The collar RL grid system used the GPS unit as a guide. This data was modified according to the known additional data from the surrounding historical holes which were DGPS surveyed. A third teer of verification used on-site knowledge of the terrain to arrive at the final dataset.

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drill hole spacing ranged between 50m and 150m depending on planned location as this program is infill and extensional drilling to the existing Mineral Resource. • The spacing is considered sufficient to support laterite continuity to meet at least the requirement of a Inferred Resource Estimate. • No downhole sample compositing was applied.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The drilling orientation is considered relative to flat-lying laterite horizons and possible paleochannels. • No evidence of potential sampling bias was identified following detailed assessment.
Sample security	• *The measures taken to ensure sample security.*	• Drill samples were under the care and supervision of the project geologist at all times, including transportation to the SGS laboratory in Orange. SGS Australia then transported the samples to their laboratory in Perth though their own channels. • The chain of custody, sample bagging, labelling, transport and secure storage procedures were followed as best possible.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• The drilling procedures sampling methodologies sample analyses and the drill hole database will be audited by Expedio Services Pty Ltd and SRK Consulting Pty Ltd.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• EL 7805, wherein the drilling occurred, is owned by Flemington Mining Operations Pty Ltd, wholly owned subsidiary of Australian Mines Limited. • A Land Access Agreement was signed with the landowner which includes various compensation payments. • An Aboriginal Heritage Information Management System search did not identify any Aboriginal cultural heritage likely to occur in the area affected by the drilling activity. • Tenement numbers, ownership, joint ventures, royalties, native title/heritage considerations and environmental approvals. • All EPI Protection Areas identified as part of a Terrestrial Biodiversity study supplied by NSW Resources were avoided.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Since 2012, multiple drilling programs have been completed within EL 7805, primarily to the north and west of the Syerston (Sunrise Energy) deposit. Programs conducted prior to 2017 were commissioned by Jervois Mining Limited. In 2017, Australian Mines

Criteria	JORC Code explanation	Commentary
		undertook an infill drilling campaign to reduce drill spacing, increase resource confidence, and extend coverage to the north. Later that year, SRK Consulting Pty Ltd (SRK) was engaged to produce a Mineral Resource Estimate (MRE) for the Flemington Project. • The legacy data and exploration is considered to be reliable.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Flemington deposit is hosted within laterites that have developed on rocks of the Tout Intrusive Complex. • Elevated concentrations of Sc, Co, and Ni mineralisation occur in a lateritic-saprolitic mantle that has formed from the weathering of the dunites and pyroxenites. • For this style of mineralisation, Sc is generally adsorbed into the crystal lattice of iron oxide minerals. The higher concentrations are associated with goethite (particularly aluminogoethite), with lower concentrations occurring in hematite.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• A tabular summary of the material drill hole information has been provided, and this includes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of all the holes is -90° and 0° respectively • down hole lengths and interception depths • the hole lengths of the material holes with any intercepts >100ppm Sc.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• A criterion for scandium grades above and below 100ppm Sc has been used in this reporting to differentiate Materiality. • The reporting of notable intercepts lists higher grade results within a broader zone of lower, but still significantly high-grade continuity across consecutive downhole sample intercepts. These aggregations are also shown on the map. • No assumptions for metal equivalent values are stated at this time.
Relationship between mineralisation widths and	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.*	• The scandium mineralisation is mainly hosted in hematitic and saprolitic profiles which are relatively thin and laterally extensive. They present a vertical grade profile as a result of the weathering processes that reduce with depth. Vertical aircore drilling completed to date provides the best drilling orientation.

Criteria	JORC Code explanation	Commentary
intercept lengths	• *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A plan map showing drill locations, significant intercepts and mineralisation trends is presented. • Previous ASX announcements, especially in October 2017 and again in January 2025, provides additional diagrams.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Representative reporting of both low and high grades have been reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• The exploration database contains drilling data collected from numerous programs that conducted between 2012 and 2019. • Most of the holes were drilled using aircore equipment with a small number of holes drilled using reverse circulation and diamond coring equipment. The database comprises a mix of resource delineation and reconnaissance drilling. • Dry bulk density values have previously been assigned to four separate profile domains.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Australian Mines may plan further exploration test work to improve or increase the extent of the Mineral Resource at Flemington following the results of this drilling. • Additional drilling is planned later in February 2026 on the neighbouring property to fulfill the same purpose. • See Figure 4 which highlights the geophysical anomaly currently under drill testing

Appendix 7: Flemington – Assay results, February 2026 Drilling

Hole No.	Depth	Co	Ni	Sc
METHOD		GE_IMS92A50	GE_IMS92A50	GE_ICP92A50
LDETECTION		1	10	5
UDETECTION		10000	2000	50000
UNITS	Metres	PPM	PPM	PPM
Cut-off (if weather Condition is met)		> 250 ppm	>=500ppm	>100 ppm
FMA0852	0-35	Co, Ni and Sc below cut-off		
FMA0853	0-32	Co, Ni and Sc below cut-off		
FMA0854	0-33	Co, Ni and Sc below cut-off		
FMA0855	0-33	Co, Ni and Sc below cut-off		
FMA0856	0-12	Co, Ni and Sc below cut-off		
FMA0856	12-13	**257**	**112**	66
FMA0856	13-30	Co, Ni and Sc below cut-off		
FMA0857	0-35	Co, Ni and Sc below cut-off		
FMA0858	0-31	Co, Ni and Sc below cut-off		
FMA0859	0-35	Co, Ni and Sc below cut-off		
FMA0860	0-30	Co, Ni and Sc below cut-off		
FMA0861	0-25	Co, Ni and Sc below cut-off		
FMA0862	0-30	Co, Ni and Sc below cut-off		
FMA0863	0-6	Co, Ni and Sc below cut-off		
FMA0863	6-7	206	**176**	**112**
FMA0863	7-8	**515**	**187**	**108**
FMA0863	8-9	**411**	**176**	**101**
FMA0863	9-10	**579**	**216**	**107**
FMA0863	10-11	**550**	**278**	93
FMA0863	11-12	**284**	**199**	92
FMA0863	12-13	**338**	**262**	79
FMA0863	13-14	**273**	**340**	65
FMA0863	14-25	Co, Ni and Sc below cut-off		
FMA0864	0-1	12	**121**	**134**
FMA0864	2-3	16	**123**	**137**
FMA0864	3-4	24	**145**	**127**
FMA0864	4-5	18	**152**	**182**
FMA0864	5-6	45	**210**	**182**
FMA0864	6-7	53	**209**	**157**
FMA0864	7-8	166	**207**	**148**
FMA0864	8-9	244	**346**	**114**
FMA0864	9-10	242	**229**	**106**
FMA0864	10-11	155	**236**	**100**
FMA0864	11-12	206	**224**	85
FMA0864	12-13	205	**216**	**101**
FMA0864	13-14	**278**	**177**	83
FMA0864	15-16	208	**534**	76
FMA0864	16-35	Co, Ni and Sc below cut-off		

FMA0865	0-1	59	**130**	**267**
FMA0865	1-2	**619**	**193**	**401**
FMA0865	2-3	45	**182**	**174**
FMA0865	3-4	42	**140**	**165**
FMA0865	4-5	104	**314**	**503**
FMA0865	5-6	106	**361**	**705**
FMA0865	6-7	105	**323**	**608**
FMA0865	7-8	73	**276**	**449**
FMA0865	8-9	**3980**	**926**	**546**
FMA0865	9-10	**2960**	**624**	**433**
FMA0865	10-11	**3514**	**794**	**429**
FMA0865	11-12	**2754**	**578**	**405**
FMA0865	12-13	**1825**	**484**	**461**
FMA0865	13-14	**774**	**384**	**396**
FMA0865	14-15	**1217**	**655**	**414**
FMA0865	15-16	**1245**	**924**	**575**
FMA0865	16-17	**737**	**874**	**467**
FMA0865	17-18	**1690**	**1308**	**541**
FMA0865	18-19	**1357**	**1137**	**583**
FMA0865	19-20	**1495**	**1335**	**541**
FMA0865	20-21	**815**	**2148**	**400**
FMA0865	21-22	**542**	**2723**	**401**
FMA0865	22-23	**918**	**2235**	**768**
FMA0865	23-24	**1130**	**1925**	**527**
FMA0865	24-25	**653**	**2055**	**478**
FMA0865	25-26	171	**1392**	**173**
FMA0865	26-27	100	**463**	90
FMA0865	27-28	190	**761**	**125**
FMA0866	0-1	73	**187**	**122**
FMA0866	1-2	52	**165**	**147**
FMA0866	2-3	45	**146**	**203**
FMA0866	3-4	**367**	**433**	**308**
FMA0866	4-5	**334**	**398**	**428**
FMA0866	5-6	**534**	**293**	**275**
FMA0866	6-7	**4713**	**910**	**470**
FMA0866	7-8	**1169**	**415**	**469**
FMA0866	8-9	**1938**	**588**	**455**
FMA0866	9-10	**2490**	**1182**	**499**
FMA0866	10-11	**2522**	**1121**	**504**
FMA0866	11-12	**3108**	**3320**	**382**
FMA0866	12-13	**2695**	**3776**	**258**
FMA0866	13-14	**567**	**2677**	**363**
FMA0866	14-15	219	**3014**	**195**
FMA0866	15-16	101	**1121**	**107**
FMA0866	16-17	191	**1794**	82
FMA0866	17-18	153	**1409**	81
FMA0866	18-19	83	**510**	78
FMA0866	20-21	80	**505**	73
FMA0866	22-23	112	**748**	78
FMA0866	23-28	**Co, Ni and Sc below cut-off**		
FMA0867	0-1	**321**	**605**	**177**
FMA0867	1-2	**518**	**1144**	**135**
FMA0867	2-3	**574**	**1197**	**127**
FMA0867	3-4	**1881**	**1699**	95
FMA0867	4-5	**987**	**1901**	94
FMA0867	5-6	**2512**	**1943**	**127**
FMA0867	6-7	**5527**	**2630**	**138**
FMA0867	7-8	**7115**	**3080**	**174**
FMA0867	8-9	**1483**	**3874**	69
FMA0867	9-10	**1535**	**4113**	64
FMA0867	10-11	**1464**	**3659**	59

FMA0867	11-12	**730**	**4360**	95
FMA0867	12-13	242	**1607**	**107**
FMA0867	13-14	118	**790**	93
FMA0867	14-15	199	**1391**	83
FMA0867	15-16	111	**592**	85
FMA0867	16-17	125	**699**	81
FMA0867	17-18	242	**1291**	63
FMA0867	18-19	190	**1014**	73
FMA0867	19-20	123	**468**	81
FMA0867	20-21	65	**323**	84
FMA0867	21-22	**285**	**1181**	71
FMA0867	22-23	**318**	**1455**	72
FMA0867	23-24	**343**	**1763**	73
FMA0867	24-25	190	**1194**	95
FMA0867	25-30	**Co, Ni and Sc below cut-off**		
FMA0868	0-1	93	**507**	**301**
FMA0868	1-2	116	**354**	**446**
FMA0868	2-3	**1694**	**1892**	**341**
FMA0868	3-4	**1340**	**1811**	**394**
FMA0868	4-5	**3750**	**1906**	**533**
FMA0868	5-6	**1952**	**1599**	**426**
FMA0868	6-7	**778**	**1293**	**384**
FMA0868	7-8	**2597**	**3120**	**297**
FMA0868	8-9	**1437**	**2631**	84
FMA0868	9-10	**1526**	**2894**	**122**
FMA0868	10-11	**1801**	**3010**	**141**
FMA0868	11-12	**1740**	**3044**	**120**
FMA0868	12-13	**1558**	**2972**	**136**
FMA0868	13-14	**1343**	**3046**	**102**
FMA0868	14-15	**1140**	**3715**	**142**
FMA0868	15-16	**1008**	**3178**	**119**
FMA0868	16-17	**976**	**3239**	**124**
FMA0868	17-18	**878**	**3534**	**106**
FMA0868	18-19	**593**	**3972**	**111**
FMA0868	19-20	**443**	**2811**	**107**
FMA0868	20-21	100	**555**	81
FMA0868	21-22	119	**455**	80
FMA0868	22-23	128	**605**	75
FMA0868	23-24	128	**599**	74
FMA0868	24-25	162	**730**	65
FMA0868	25-26	210	**945**	70
FMA0868	26-27	146	**660**	74
FMA0868	27-28	66	**297**	71
FMA0868	28-29	62	**257**	81
FMA0868	29-30	141	**534**	58
FMA0869	0-8	**Co, Ni and Sc below cut-off**		
FMA0870	0-7	**Co, Ni and Sc below cut-off**		
FMA0870	6-7	**272**	**121**	96
FMA0870	7-9	**Co, Ni and Sc below cut-off**		
FMA0871	0-1	172	**593**	73
FMA0871	1-2	82	**370**	88
FMA0871	2-3	68	**546**	97
FMA0871	3-12	**Co, Ni and Sc below cut-off**		
FMA0872	0-15	**Co, Ni and Sc below cut-off**		
FMA0873	0-1	**309**	**263**	66
FMA0873	1-2	**830**	**234**	**121**
FMA0873	2-3	214	**162**	**129**

FMA0873	3-4	**260**	**169**	**118**
FMA0873	5-6	**1502**	**377**	72
FMA0873	6-7	159	**537**	71
FMA0873	7-15	**Co, Ni and Sc below cut-off**		
FMA0874	0-1	**346**	**4956**	11
FMA0874	1-2	**257**	**1428**	5
FMA0874	2-3	**483**	**4869**	8
FMA0874	3-4	248	**4644**	6
FMA0874	4-5	**420**	**8611**	10
FMA0874	5-6	**311**	**3887**	5
FMA0874	6-7	200	**4662**	5
FMA0874	7-8	182	**3997**	6
FMA0874	8-9	122	**2450**	**<5**
FMA0874	9-10	133	**2281**	**<5**
FMA0874	10-11	115	**1270**	**<5**
FMA0874	11-12	86	**1896**	**<5**
FMA0874	12-13	111	**1607**	**<5**
FMA0874	13-14	67	**2511**	**<5**
FMA0874	14-15	115	**1551**	**<5**
FMA0875	0-1	191	**1118**	**258**
FMA0875	1-2	**1548**	**2713**	**273**
FMA0875	2-3	**2007**	**5855**	**183**
FMA0875	3-4	**1021**	**4332**	**113**
FMA0875	4-5	175	**2268**	84
FMA0875	5-6	95	**1270**	75
FMA0875	6-7	87	**1150**	76
FMA0875	7-8	74	**870**	77
FMA0875	8-9	78	**817**	78
FMA0875	9-10	70	**787**	82
FMA0875	10-11	102	**1379**	98
FMA0875	11-12	81	**984**	78
FMA0875	12-13	82	**815**	69
FMA0875	13-14	67	**642**	72
FMA0875	14-15	59	**624**	62
FMA0875	15-16	54	**501**	60
FMA0875	16-17	53	**600**	76
FMA0875	18-19	59	**626**	65
FMA0875	19-20	**Co, Ni and Sc below cut-off**		
FMA0876	0-1	**502**	**1529**	64
FMA0876	1-2	**408**	**1961**	95
FMA0876	2-3	**1278**	**3330**	**106**
FMA0876	3-4	**1512**	**3834**	**129**
FMA0876	4-5	**485**	**997**	70
FMA0876	5-6	192	**662**	72
FMA0876	6-7	176	**656**	70
FMA0876	7-20	**Co, Ni and Sc below cut-off**		
FMA0877	0-1	74	**970**	77
FMA0877	1-2	56	**524**	73
FMA0877	2-3	63	**528**	79
FMA0877	3-4	67	**471**	87
FMA0877	4-5	64	**450**	49
FMA0877	5-6	69	**416**	96
FMA0877	6-7	84	**509**	**110**
FMA0877	7-25	**Co, Ni and Sc below cut-off**		
FMA0878	0-1	112	**402**	**261**
FMA0878	1-2	89	**409**	**370**
FMA0878	2-3	59	**365**	**358**
FMA0878	3-4	37	**435**	**412**

FMA0878	4-5	23	**307**	**489**
FMA0878	5-6	21	**331**	**294**
FMA0878	6-7	19	**255**	**249**
FMA0878	7-8	32	**347**	**335**
FMA0878	8-9	70	**405**	**306**
FMA0878	9-10	123	**471**	**258**
FMA0878	10-11	**479**	**577**	**288**
FMA0878	11-12	**254**	**589**	**378**
FMA0878	12-13	**483**	**556**	**392**
FMA0878	13-14	**354**	**474**	**361**
FMA0878	14-15	**418**	**579**	**355**
FMA0878	15-16	**350**	**376**	**311**
FMA0878	16-17	**578**	**535**	**247**
FMA0878	17-18	157	**498**	**141**
FMA0878	18-19	137	**420**	**107**
FMA0878	19-20	**308**	**508**	**112**
FMA0878	20-21	**392**	**665**	**140**
FMA0878	21-22	178	**515**	**139**
FMA0878	22-23	**260**	**433**	98
FMA0878	23-24	136	**325**	97
FMA0878	24-25	175	**299**	96
FMA0878	25-26	145	**298**	96
FMA0878	26-27	196	**274**	**104**
FMA0878	27-28	140	**258**	99
FMA0878	28-29	150	**283**	91
FMA0878	29-30	160	**308**	94
FMA0878	30-31	134	**289**	92
FMA0878	31-32	142	**275**	**103**
FMA0878	32-40	**Co, Ni and Sc below cut-off**		
FMA0879	0-30	**Co, Ni and Sc below cut-off**		
FMA0880	0-39	**Co, Ni and Sc below cut-off**		

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSTRALIAN MINES LIMITED - AUZ

ABN	Quarter ended ("current quarter")
68 073 914 191	**31 March 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(45)	(113)
	(b) development	(169)	(503)
	(c) production	-	-
	(d) staff costs	(160)	(526)
	(e) administration and corporate costs	(148)	(734)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	24	27
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(498)**	**(1,849)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(62)	(62)
	(c) property, plant and equipment	(4)	(11)
	(d) exploration & evaluation	(516)	(1,826)
	(e) investments	-	-
	(f) other non-current assets	(2)	(2)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(584)**	**(1,901)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(482)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**6,018**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,802	1,452
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(498)	(1,849)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(584)	(1,901)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	6,018

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,720**	**3,720**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,720	4,802
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,720**	**4,802**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(61)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Directors' wages, superannuation and reimbursement of business expenses (6.1).

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(498)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(516)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,014)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,720
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,720
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.67 Quarters

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by the Board of Australian Mines Limited
(see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.