



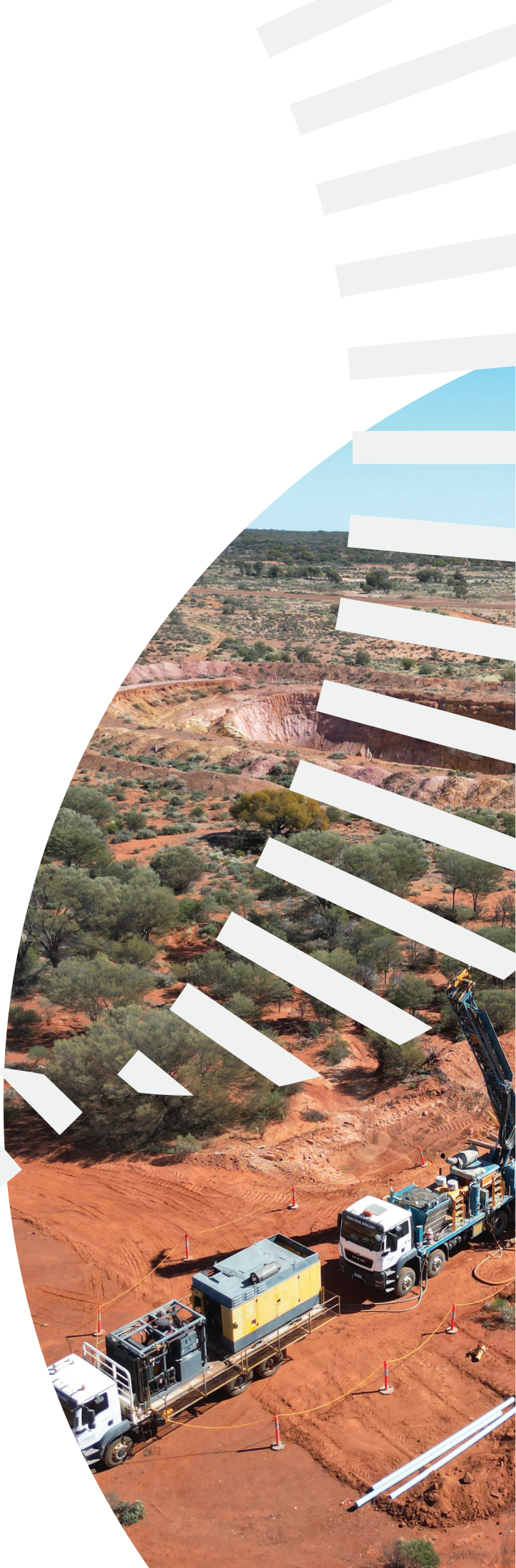
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# Quarterly Activities Report

for the period ending  
**31 March 2026**

GoldArc Resources Ltd (ASX:GA8)  
ABN 72 002 261 565

**ASX:GA8** [goldarcres.com.au](http://goldarcres.com.au)



### Highlights

#### Leonora North

- Acquisition of the remaining 10% JV interest in M37/1306 completed in January 2026, with vendors electing to convert to a 2% Gross Smelter Royalty (\$200,000 cash consideration). GoldArc now holds 100% of Mt Stirling.
- First drawdown from the \$2.5M BML Ventures Profit Cash Advance Facility completed in January 2026. Facility is repayable solely from GoldArc's 50% share of future mining profits – zero dilution to shareholders.
- BML Ventures mobilised Datum Drilling to commence a 1,374-hole RC grade control program (Phase 1: 1,137 holes/29,664m in northern sector). 100% funded by BML Ventures, with GoldArc retaining a 50% net profit share.
- 5-hole, 328.9m diamond drilling program completed with assay results confirmed 5.6m @ 8.71 g/t Au (incl. 3m @ 15.53 g/t Au) at Mt Stirling and 1.57m @ 14.2 g/t Au (incl. 1m @ 30.2 g/t Au) at Stirling Well.
- 317-sample soil survey identified two new anomalies – S6 (1.1km long) and S7 (700m long, peak 793 ppb Au). Rock chip sampling returned 51.9 g/t Au at S4 and 14.2 and 11.2 g/t Au at S2.
- Subsequent to Quarter End: First batch of 135 grade control holes (~3,674m) returned 10m @ 8.04 g/t Au (incl. 2m @ 23.2 g/t Au) and 9m @ 6.32 g/t Au (incl. 5m @ 10.91 g/t Au), confirming grade continuity ahead of open pit mining.

#### Leonora South

- 37-hole, 1,823m maiden RC program confirmed new gold systems at three underexplored prospects: 3m @ 4.89 g/t Au (NIC057, Woodpecker), 3m @ 4.91 g/t Au (NIC091, Euroa) and 3m @ 1.23 g/t Au (NIC061, Whistler – never previously drilled).
- Maiden 119-hole AC program identified four blind mineralised zones beneath cover. Best composite 8m @ 811 ppb Au (NWAC038); 1m re-split confirmed 1m @ 7.20 g/t Au from 46m, validating Whistler's high-grade potential.
- Major ~6,000m RC program targeting Orion, Sapphire, Eclipse, Justice and Euroa commenced March 2026 with MMS. Eclipse infill (20 holes, 1,176m) completed during the Quarter. Concurrent 3,000m AC follow-up commenced at Whistler and Altona.

- Eclipse infill program returned 4m @ 9.43 g/t Au (26ECRC004), 9m @ 2.54 g/t Au (26ECRC013) and 5m @ 3.74 g/t Au (26ECRC014). RC rig now at Orion. Maiden Eclipse MRE advancing.

## Corporate

- Mr Ziggy Lubieniecki (credited with discovering the world-class Gruyere Gold Deposit) transitioned from Non-Executive to Executive capacity effective 6 January 2026, to personally lead GoldArc's 2026 discovery programs at both project hubs.
- Comprehensive Services Agreement and Equity for Drilling Services Agreement executed with MMS, allowing up to A\$750,000 of RC drilling fees to be settled in GoldArc shares – preserving cash while aligning MMS with project success.
- E15/2066 and E15/2068 awarded, located 7km south of Westgold Resources' Two Boys deposit within the prospective Mount Kirk Formation. Monetisation pathways under review.
- Subsequent to Quarter: P40/1319 acquired adjacent to the active Whistler corridor for A\$50,000 over 12 months plus a 2% GSR, adding strike at minimal capital outlay while drills are turning.
- Subsequent to Quarter End: Legally binding framework for Orion-Sapphire mine development: MMS funds 100% of development costs (up to A\$20M); GoldArc retains 50% net proceeds and full title to all gold.

**GoldArc Resources Ltd (ASX:GA8) ('GoldArc' or the 'Company')**, is pleased to present its Quarterly Activities Report for the Quarter ending 31 March 2026 (the 'Quarter').

The March Quarter marked a significant step-change in GoldArc's development trajectory, with multiple drilling programs active simultaneously across both project hubs and a stream of high-grade results validating the Company's district-scale exploration thesis.

At Leonora North, BML Ventures mobilised to commence a fully-funded 34,884m grade control program at Mt Stirling, while diamond drilling returned high-grade assays including 5.6m @ 8.71 g/t Au. At Leonora South, new gold systems were confirmed at Woodpecker, Whistler and Niagara West, blind mineralised zones were discovered by AC drilling at Whistler, and a major ~6,000m RC program commenced with MMS across five prospects.

With 100% ownership of Mt Stirling secured, the non-dilutive BML Facility drawn upon, the MMS drill-for-equity arrangement in place, and Ziggy Lubieniecki appointed as Executive Technical Director, GoldArc enters the June Quarter with dual-track development momentum and a funded near-term pathway to production cash flow across its 936 km<sup>2</sup> Eastern Goldfields footprint.

## Exploration and Operations

GoldArc's exploration and development activities during the March Quarter were focused on its portfolio of gold projects in the Eastern Goldfields, comprising the Leonora South and Leonora North Gold Projects. Multiple drilling programs were active across both hubs throughout the Quarter, with a significant volume of new results received.

### Leonora North Gold Project

Following GoldArc's acquisition of 100% ownership of Mt Stirling tenement M37/1306 and the commencement of drawdown on the BML Ventures Profit Cash Advance Facility in January 2026, Leonora North's primary focus during the March Quarter shifted from partnership structuring to active program execution, with grade control drilling, diamond drilling, and a comprehensive soil and rock chip survey all completed during the period.

### BML Ventures Grade Control Program – Mt Stirling

BML Ventures commenced the grade control program at the Mt Stirling gold deposit, with drilling contractor Datum Drilling's RC rig confirmed on-site and operational at the northern sector of the deposit. The program was developed in partnership with BML Ventures in alignment with the Mining Partnership Agreement and represents a pivotal transition from exploration to operational readiness at Mt Stirling.

The program comprises a total of 1,374 holes across two phases. Phase 1, now underway, covers 1,137 holes for 29,664m across the northern extent of the Mt Stirling deposit. Phase 2 will add 58 additional holes at Mt Stirling plus 179 holes for 4,206m at the Stirling Well gold deposit. The program employs a closely spaced drilling grid – fences 8m apart with holes 12m apart along each fence – systematically covering the deposit at the precision required for short-term mine planning. This approach enables BML Ventures to optimise extraction, minimise dilution, and maximise gold recovered from each blast zone. Data from the program will form the basis of updated Ore Reserve estimates and feasibility assessments.

The program is 100% funded by BML Ventures, with GoldArc retaining a 50% net profit share and bearing no program costs. This arrangement preserves GoldArc's working capital for new discovery drilling across its broader 936 km<sup>2</sup> footprint.

At Mt Stirling, gold mineralisation is associated with high-strain schistose-mylonitic deformation within the Hydra Fault and greenschist-style strongly hydrothermally altered meta-basalt. Gold mineralisation is preferentially associated with strongly pervasively silicified and sulphidic intervals with elevated arsenic contents. The deposit remains open at depth and along strike, with down-plunge extensions representing additional exploration upside beyond the current resource base.

### Diamond Drilling Program – Metallurgical & Geotechnical De-Risking

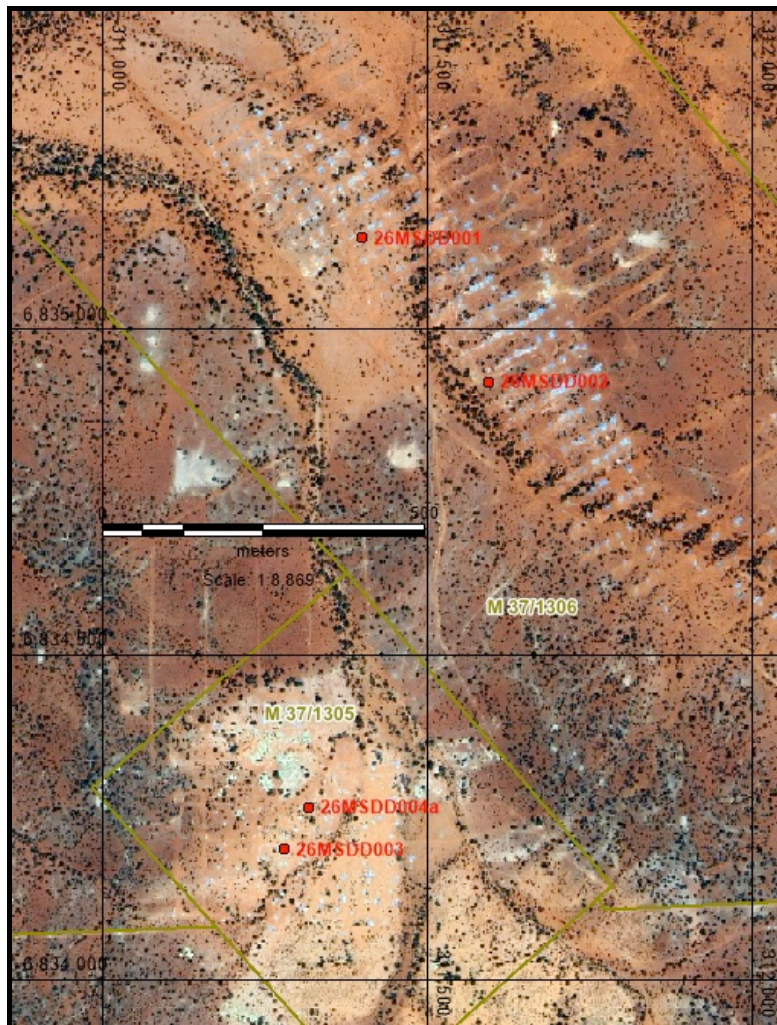
GoldArc mobilised a PQ-diameter diamond hole drill program at the Mt Stirling (M37/1306) and Stirling Well (M37/1305) deposits early in the Quarter, undertaken by Terra Drilling Pty Ltd utilising GoldArc's existing Tarmoola camp infrastructure. The program comprised five holes for a total of 328.9 metres, targeting the core mineralised zones at both deposits.

The program's primary objective was to obtain core samples for definitive metallurgical and geotechnical test work – critical inputs for finalising the BML Ventures mining implementation plan. Metallurgical testing targeted ore composition and the Bond Work Index to define ore behaviour in crushing and grinding circuits, informing reagent consumption and target mineral recovery rates. All diamond core was mineralogically and geotechnically logged to record rock mass mechanical properties including rock strength, joint surface conditions, fracture frequency, and fracture orientation – essential data for determining pit wall stability and mining safety parameters. Recovered core was also used for waste-rock characterisation.

Completion of drilling was announced on 3 February 2026, with core dispatched to Kalgoorlie for geological, geotechnical and metallurgical assessment. Assay results from four holes were released on 16 March 2026, confirming high-grade continuity at both deposits (see Figure 1):

- **5.6m @ 8.71 g/t Au** from 106.4m, including **3m @ 15.53 g/t Au** from 106.4m (26MSDD001 – Mt Stirling)
- **6m @ 3.41 g/t Au** from 11m, including **4m @ 4.53 g/t Au** from 13m (26MSDD002 – Mt Stirling)
- **1.57m @ 14.2 g/t Au** from 47m, including **1m @ 30.2 g/t Au** from 47.9m (26MSDD003 – Stirling Well)
- **1.25m @ 2.86 g/t Au** from 35.75m (26MSDD004a – Stirling Well)

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**Figure 1 – Plan View of PQ Diamond Drilling at Mt Stirling and Mt Stirling North**

All intercepts are reported as downhole widths. These results confirm high-grade mineralisation continuity at both deposits and represent a key de-risking milestone under the BML Ventures Profit Cash Advance Facility framework, advancing GoldArc’s drawdown entitlements and bringing the Mt Stirling mining implementation plan materially closer to finalisation.

**Soil Survey and Rock Chip Program – New Anomalies Identified**

GoldArc completed a 317-sample gold-in-soil survey across the Mt Stirling area and surrounding Leonora North tenements during the Quarter, systematically mapping the full extent of the mineralised footprint beyond the defined deposit (see Figure 2). The program identified two new gold-in-soil anomalies with dimensions and grades warranting follow-up investigation:

- **S6 Anomaly:** A 1.1km-long gold-in-soil anomaly located approximately 150m southwest of the main Mt Stirling deposit, spatially consistent with a parallel mineralised trend and representing a meaningful addition to the district-scale mineralised footprint at Leonora North.

- S7 Anomaly:** A 700m-long anomaly with a peak value of 793 ppb Au, indicating potential for robust near-surface gold mineralisation along a trend separate from the main deposit. Both S6 and S7 are earmarked for follow-up RC drilling.

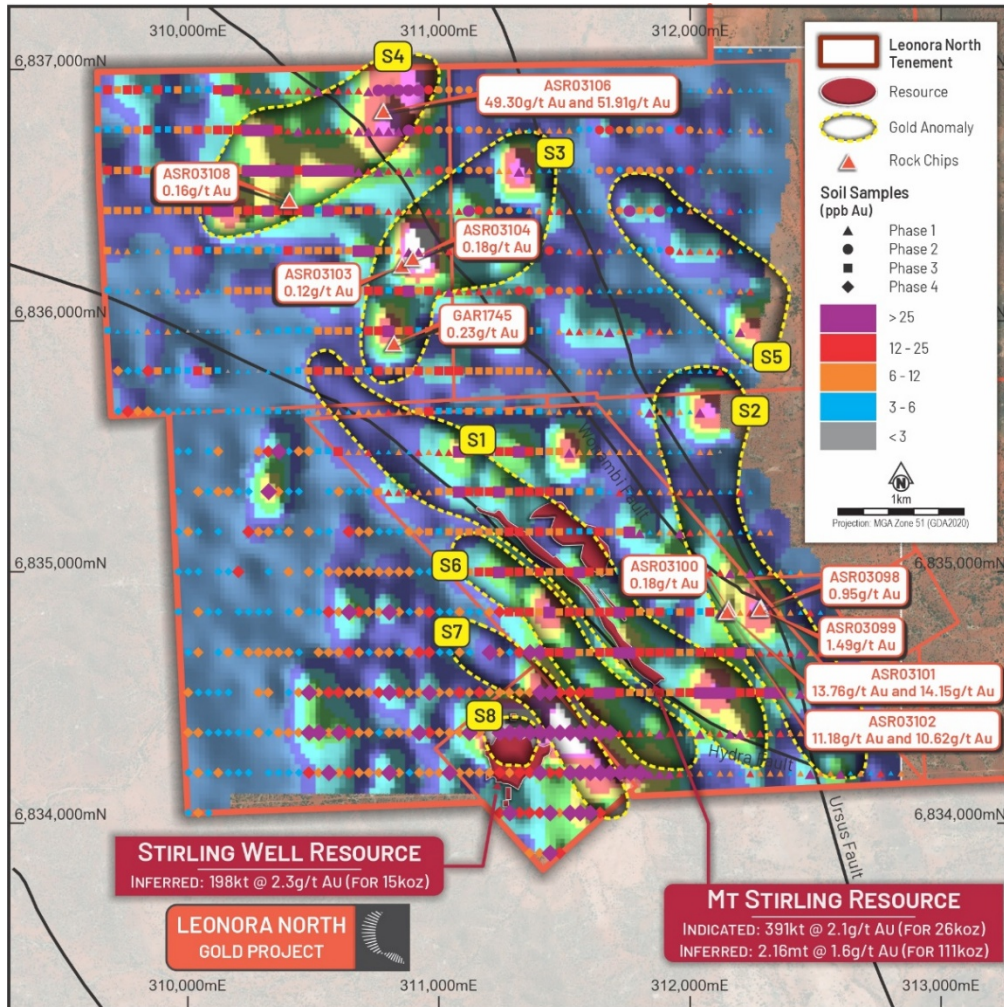


Figure 2: Gold Mineralisation in Rock Chips and Gold Anomalies in Soil Survey at Leonora North Project

**Subsequent to Quarter End – High-Grade Mt Stirling RC Results (13 April 2026)**

Subsequent to the end of the March Quarter, BML Ventures reported high-grade assay results from the first batch of 135 RC grade control holes (~3,674m) completed across the north-western section of the Mt Stirling deposit (M37/1306)(see Figure 3). Significant results from this first batch included:

- 10m @ 8.04 g/t Au** from 26m, including **2m @ 23.2 g/t Au** from 27m (BMLRC358)
- 9m @ 6.32 g/t Au** from 31m, including **5m @ 10.91 g/t Au** from 32m (BMLRC364)
- 9m @ 5.01 g/t Au** from 21m, including **3m @ 11.14 g/t Au** from 22m (BMLRC351)
- 4m @ 7.00 g/t Au** from 22m, including **2m @ 12.84 g/t Au** from 23m (BMLRC347)
- 8m @ 3.25 g/t Au** from 21m, including **2m @ 9.20 g/t Au** from 26m (BMLRC339)
- 4m @ 5.54 g/t Au** from 28m, including **2m @ 9.68 g/t Au** from 28m (BMLRC336)

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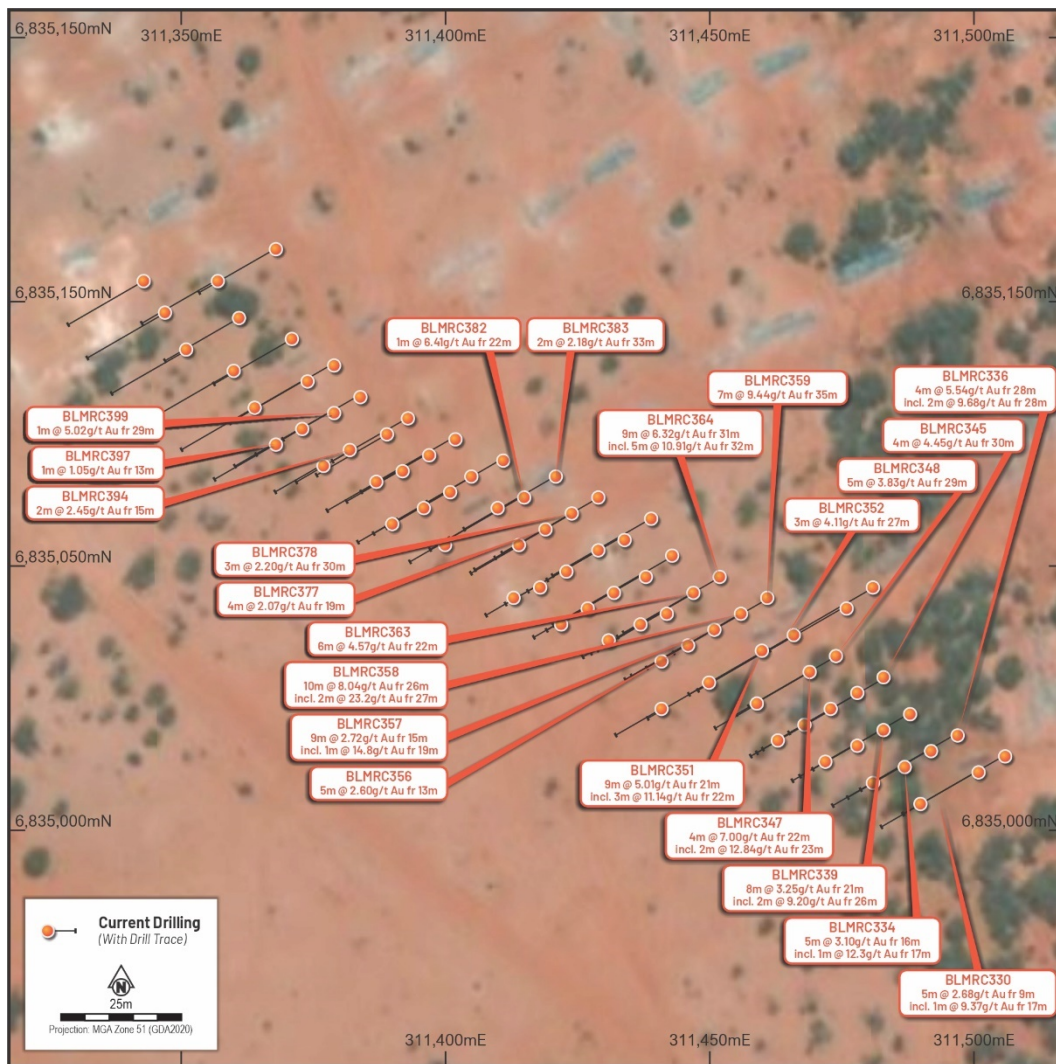


Figure 3- Plan View of Grade Control Inset at Mt Stirling Gold Deposit with the Most

All intercepts are reported as downhole widths. These results confirm high-grade continuity across the Mt Stirling deposit and underpin the confidence of BML Ventures in advancing the open pit mining program. Further result batches from the 34,000m program are expected progressively throughout the June quarter.

### Leonora South Gold Project

Leonora South was GoldArc’s most active exploration hub during the March Quarter, with multiple concurrent drilling programs underway targeting both resource definition and new discovery across different geological systems. The Quarter delivered a series of high-grade results confirming new gold systems across the project, alongside the launch of a major MMS-partnered RC program targeting resource growth at the Orion-Sapphire deposits.

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## First-Pass RC Program – Woodpecker, Whistler and Niagara West

Prior to the Quarter, GoldArc completed a 37-hole, 1,823m maiden RC drilling program across the Woodpecker, Whistler and Niagara West prospects within the Leonora South Gold Project (see Figure 4). Results, released on 21 January 2026, confirmed high-grade gold intercepts across three previously underexplored areas:

- **Woodpecker: 3m @ 4.89 g/t Au** from 36m in hole NIC057, targeting extensions of historical mineralisation previously identified in aircore drilling.
- **Whistler: 3m @ 1.23 g/t Au** from 12m in hole NIC061 – notably, Whistler had never been drill-tested prior to this program, confirming a new gold system.
- **Euroa: 3m @ 2.05 g/t Au** from 6m in NIC090 and **3m @ 4.91 g/t Au** from 12m in NIC091, adding further breadth to the mineralised footprint across Leonora South.

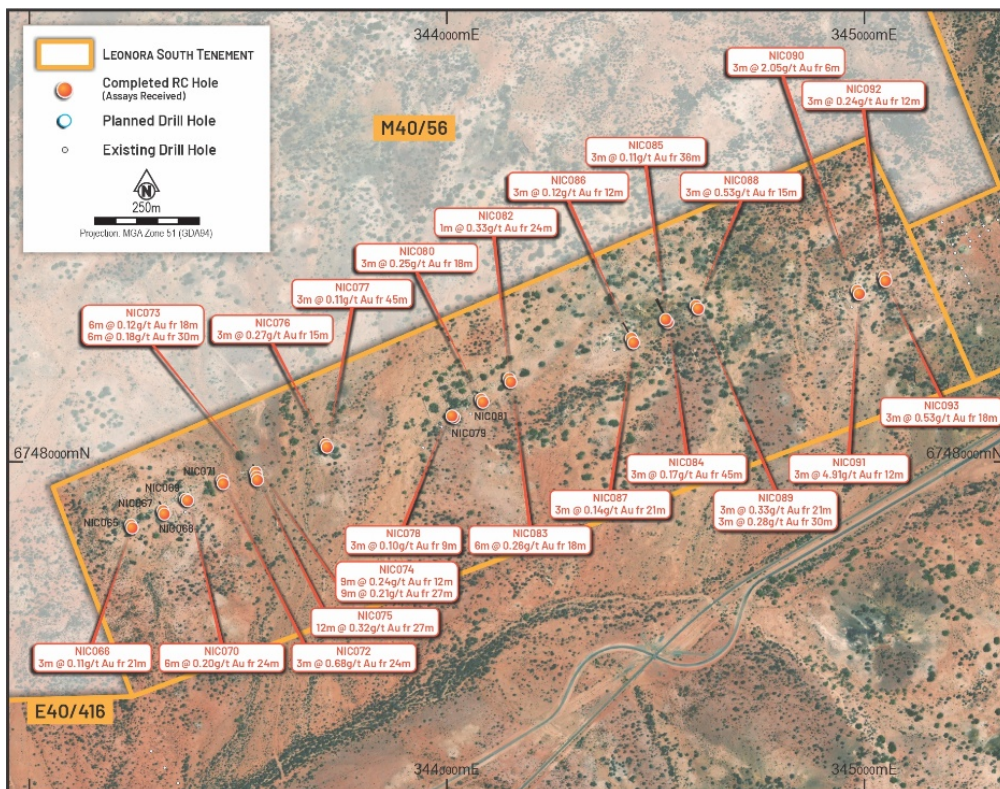


Figure 4 – Plan View of Drilling at Niagara West – Pirie, La Trobe, La Trobe East and Euroa

The program targeted historical workings that had received none to very limited previous drilling. Results provided important information on the dip of mineralised zones, geological and weathering information, and confirmed the presence of high-grade, near-surface mineralised systems across multiple prospects, directly informing the design of the major follow-up RC program launched in the Quarter. Significant intercepts from the 3m composite results were submitted for 1m re-sampling.

**Whistler Aircore Program – New Blind Zones Discovered**

GoldArc completed a 119-hole, 3,321m maiden Aircore (AC) program at the Whistler prospect (E40/415), designed to test the high-priority gold-in-soil anomaly trends identified during 2025 regional sampling campaigns. Results, released on 27 January 2026, confirmed the discovery of four distinct blind gold mineralised zones beneath cover (see Figure 5) – a strong validation of the Whistler system’s potential for hosting significant gold mineralisation:

- Zone 1 (NWAC035): **16m @ 138 ppb Au** from 36m, including **4m @ 341 ppb Au** from 36m
- Zone 2 (NWAC037): **8m @ 273 ppb Au** from 36m, including **4m @ 434 ppb Au** from 40m
- Zone 3 (NWAC038): **8m @ 811 ppb Au** from 44m, including **4m @ 1,520 ppb Au** from 44m – the highest-grade zone, open-ended and coinciding with a magnetic low
- Zone 4 (NWAC042): **12m @ 299 ppb Au** from 0m, including **4m @ 545 ppb Au** from 8m

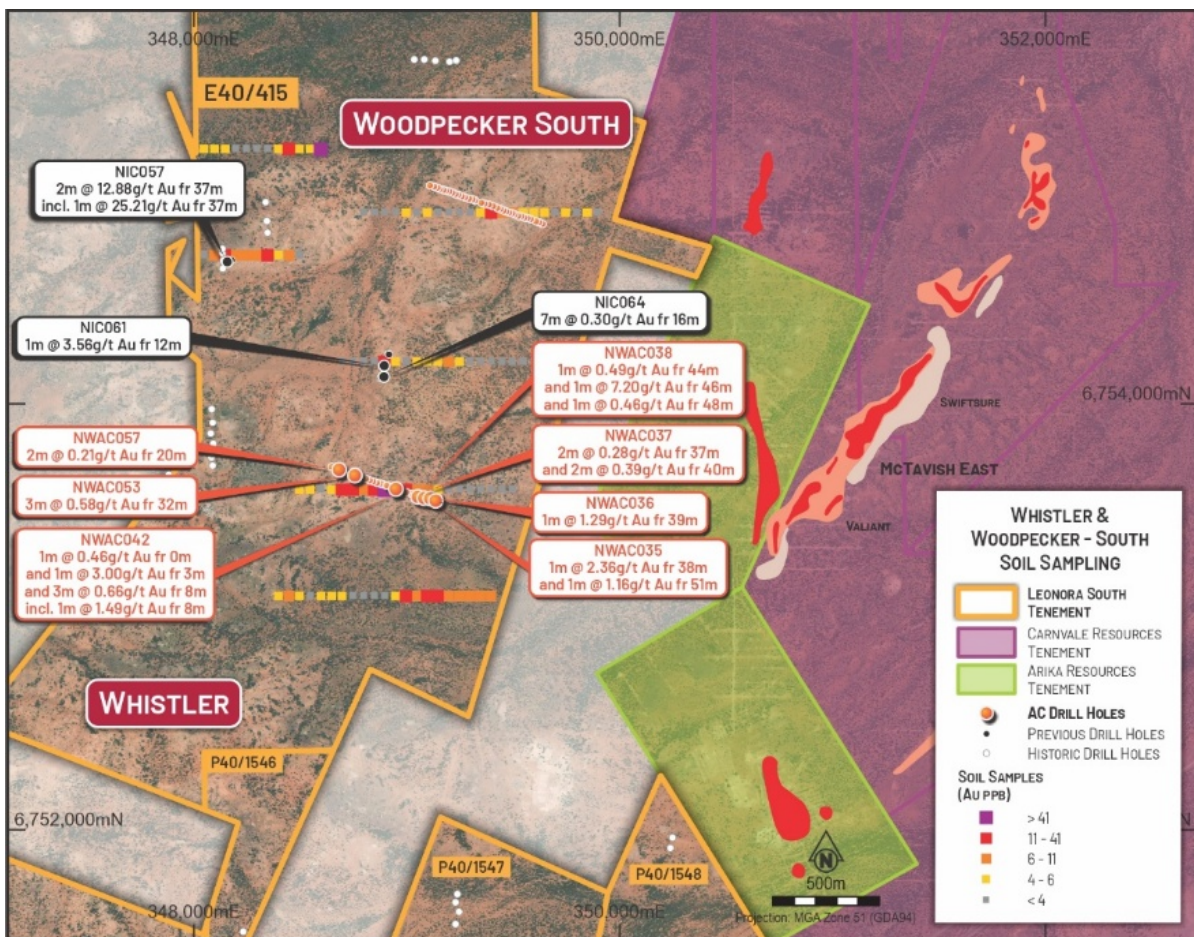


Figure 5 – Collars of NWAC001 – NWAC059 at Whistler

AC drilling at the adjacent Jessop Creek prospect (E40/413) returned promising polymetallic intercepts including 28m @ 22% Fe, 5,573 ppm Cr, 1,477 ppm Ni and 954 ppm Cu from 4m (including 12m @ 278 ppm Co from 16m in NJAC029), indicating additional exploration potential beyond the primary gold focus.

Significant AC intercepts from the Whistler program were submitted for 1m re-splitting to investigate high-grade intervals within the composite results. Results released on 10 March 2026 confirmed high-grade gold within the blind mineralised zones:

- NWAC038 (Zone 3): **1m @ 7.20 g/t Au** from 46m, confirming the high-grade nature of the easternmost zone
- Additional results: **1m @ 2.36 g/t Au** and **1m @ 3.00 g/t Au** from other zones, confirming multiple high-grade intervals across the Whistler system

These 1m assay results validate the Whistler prospect as a high-priority discovery target and informed the design of the follow-up AC program at Whistler and Altona that commenced in March 2026.

### High-Grade 1m Assays – Woodpecker, Whistler and Niagara West (3 March 2026)

Significant 1m re-splits from the maiden RC program across Woodpecker, Whistler, and Niagara West were released on 3 March 2026, confirming new high-grade gold discoveries and providing detailed grade characterisation ahead of the major follow-up RC program (see Figure 6):

- NIC057 (Woodpecker): **1m @ 25.21 g/t Au** – the standout result, confirming a bonanza-grade near-surface intercept at Woodpecker
- Whistler: **1m @ 3.56 g/t Au**, adding high-grade detail to the first drilled intercepts at this previously untested prospect
- La Trobe East: **1m @ 6.58 g/t Au**, identifying a further high-grade near-surface system
- Euroa: Multiple intercepts confirming the broad extent of mineralisation across the Euroa corridor

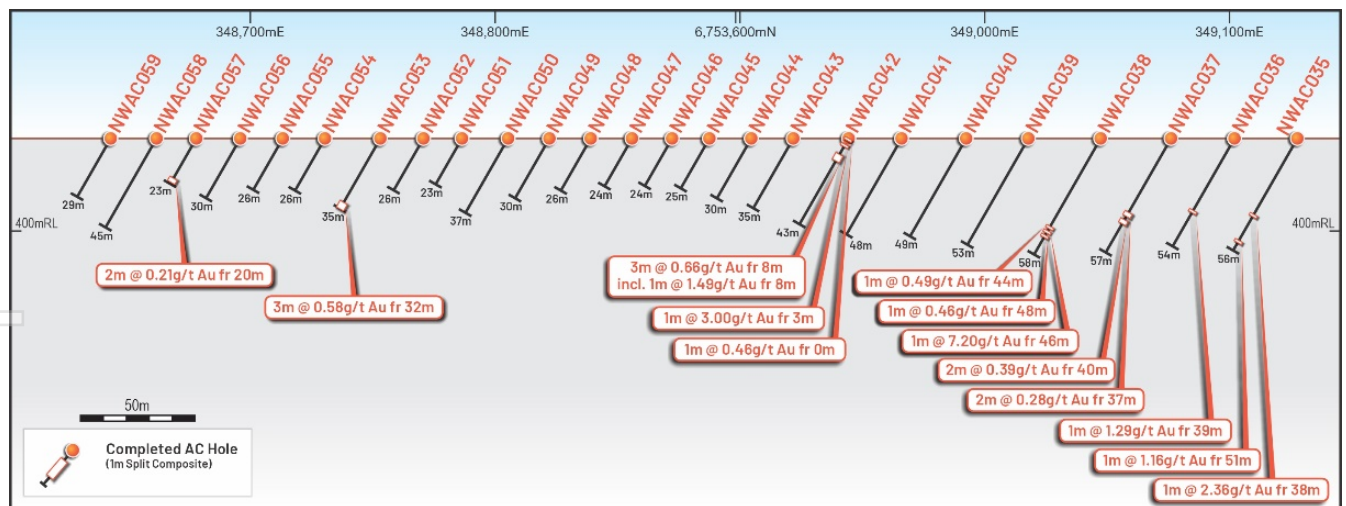


Figure 6 – Cross-section of NWAC035 – NWAC059 at Whistler E40/415

These results confirmed the maiden RC program had successfully identified new mineralised systems across the Leonora South project, directly informing the ~6,000m RC program with MMS that commenced in March 2026. All intercepts are reported as downhole widths.

### Orion-Sapphire and Eclipse RC Drilling Program

A major ~6,000m RC drilling program across the Leonora South project commenced in March 2026 in partnership with MMS, targeting resource definition and new discovery across five prospects: Orion, Sapphire, Eclipse, Justice and Euroa. The program was announced on 12 March 2026, with the RC rig confirmed on-site and operational.

The Eclipse infill component (20 holes, 1,176m) was completed during the Quarter, with results from 15 of 20 holes received. Significant results were released subsequent to the Quarter end. The RC rig has subsequently moved to the Orion prospect, where a ~6,500m program targeting depth and strike extensions to the Orion-Sapphire resource is underway in collaboration with MMS. The Orion-Sapphire component targets infill and resource definition drilling across the two JORC 2012 Inferred Mineral Resources – Orion (26,409 oz at 2.2 g/t Au) and Sapphire (21,605 oz at 2.1 g/t Au) – with the objective of upgrading resource classification from Inferred to Indicated ahead of formal Mine Development Plan preparation under the MMS development partnership.

Results from this program are expected to be reported progressively and will form a key component of the mine planning process for Leonora South.

### Follow-up AC Program – Whistler and Altona

Concurrent with the RC program, GoldArc commenced a ~3,000m follow-up Aircore program across the Whistler and Altona prospects in March 2026. This program is designed to test extensions to the high-grade mineralised systems identified during the maiden Whistler AC program, including follow-up of the 1m @ 25.21 g/t Au intercept and the four blind mineralised zones discovered beneath cover at Whistler. Results are expected to be reported in the June Quarter.

### Cosmopolitan Mine Area RC Drilling

The Company completed an RC drilling program at the historic Cosmopolitan Mine area during the Quarter, testing for high-grade lode extensions at depth within one of Leonora South's most geologically significant settings. The Cosmopolitan Mine historically produced approximately 360,000 oz at ~15 g/t Au<sup>1</sup> – a compelling high-grade geological precedent for the style of mineralisation GoldArc is systematically targeting across its district-scale Leonora South footprint.

Recent geological reinterpretation of areas within Leonora South previously mapped as granite has highlighted the potential for greenstones – the geological host of high-grade mineralisation across the Kookynie district – which has directly informed the drill targeting for this program. Results are pending.

### Eclipse Prospect – Maiden MRE Advancing

Work continued during the Quarter on advancing the Eclipse prospect toward a maiden Mineral Resource Estimate (MRE). Eclipse's standout drill result of **14m @ 7.49 g/t Au** from 12m (NIC017) defines

<sup>1</sup> The Cosmopolitan Mine figure is a historical production estimate based on historical mine records. It predates and is not reported in accordance with the JORC Code (2012). It has not been verified by a Competent Person and does not represent a JORC 2012 compliant Mineral Resource or Ore Reserve. It is provided for geological context only and should not be relied upon as an indication of the mineralisation potential of GoldArc's tenements.

near-surface, high-grade mineralisation with material resource growth potential, and the gold system has been confirmed across the adjacent Challenge prospect. Infill RC drilling completed during the Quarter (20 holes, 1,176m) provides the additional data density required for MRE preparation, with a pit optimisation study underway in parallel.

Subsequent to the Quarter end (7 April 2026), assay results from the Eclipse RC infill program confirmed a structurally controlled, shallow high-grade gold system (see Figure 7), with standout results including:

- **4m @ 9.43 g/t Au** from 46m, including 1m @ 21.40 g/t Au from 46m (26ECRC004)
- **9m @ 2.54 g/t Au** from 21m, including 1m @ 16.00 g/t Au from 22m (26ECRC013)
- **5m @ 3.74 g/t Au** from 19m, including 1m @ 14.9 g/t Au from 22m (26ECRC014)
- **7m @ 3.20 g/t Au** from 33m, including 1m @ 8.56 g/t Au from 38m (26ECRC003)
- **8m @ 2.08 g/t Au** from 32m, including 2m @ 4.44 g/t Au from 36m (26ECRC007)

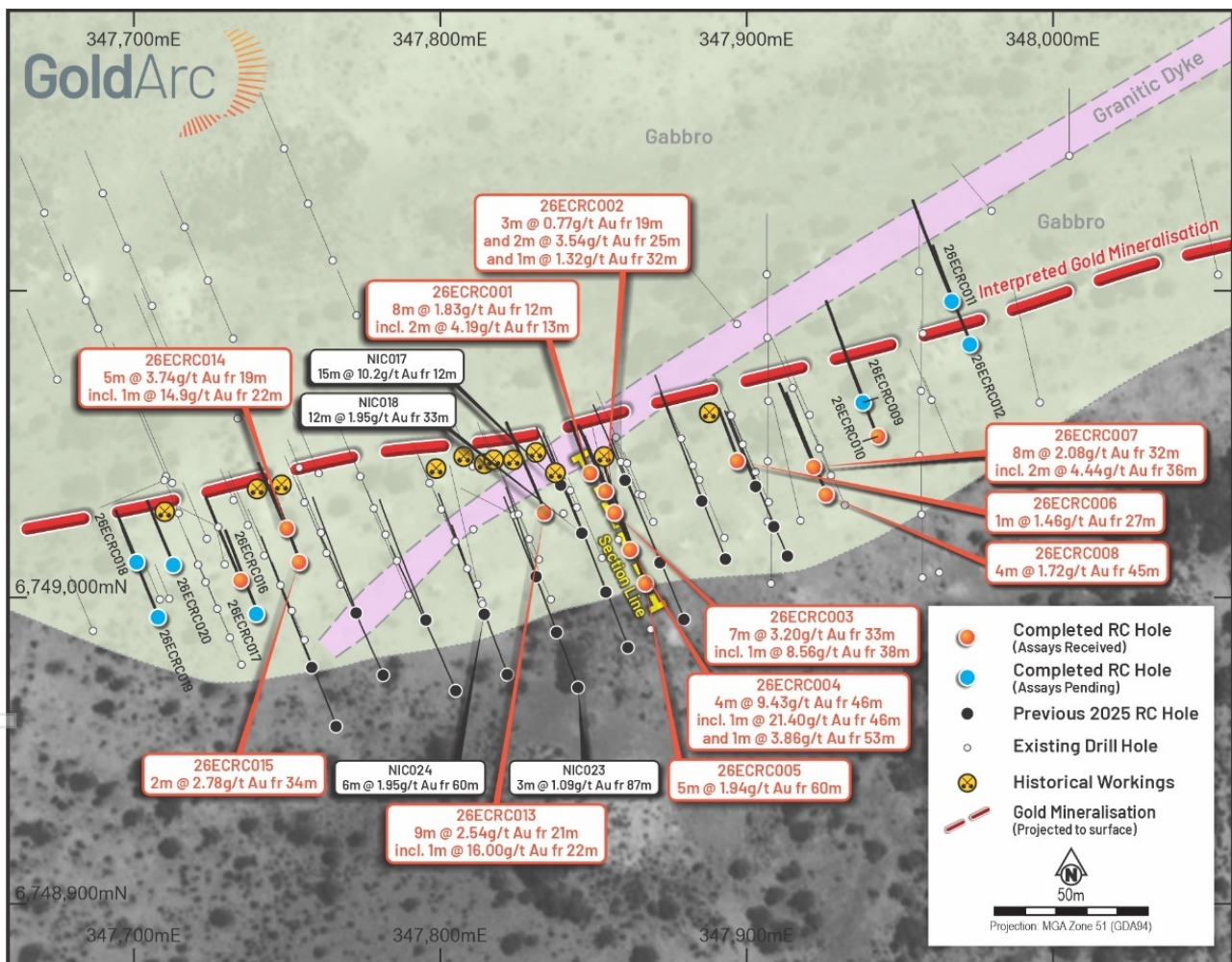


Figure 7 - Drilling at Eclipse

Results from a further five Eclipse holes remain pending. The results provide the foundation for preparation of the maiden Eclipse MRE. All intercepts are reported as downhole widths.

## Mining Partnerships

### BML Ventures (Mt Stirling & Stirling Well)

The BML Ventures Profit Share Mining Agreement (PSMA) moved into active program execution during the March Quarter. All conditions precedent to the PSMA were met prior to the Quarter, with GoldArc drawing down \$500,000 from the \$2.5 million Profit Cash Advance Facility in January 2026. This facility is non-dilutive and is repayable exclusively from GoldArc's 50% share of future mining profits under the PSMA.

Under the PSMA, BML Ventures funds 100% of all program costs – including drilling, sample preparation, assay, mine planning, and all mobilisation costs – with GoldArc retaining a 50% net profit share after BML Ventures recovers its initial outlays. The Profit Cash Advance Facility remains available for further drawdown against ongoing de-risking milestones at Mt Stirling, including metallurgical studies, geotechnical assessment, and mine implementation planning.

During the Quarter, GoldArc progressed one of those de-risking milestones directly, completing a PQ-diameter diamond drilling program (5 holes, 328.9m, by Terra Drilling Pty Ltd) at Mt Stirling and Stirling Well and releasing high-grade assay results on 16 March 2026. The grade control program, comprising 1,374 holes for a total of 34,884m across two phases, was confirmed as officially underway on 5 March 2026 – a pivotal step in transitioning Mt Stirling from exploration to operational readiness.

The Company confirmed 100% ownership of the Mt Stirling tenement (M37/1306) in January 2026, following the acquisition of the outstanding 10% JV interest. In accordance with the Joint Venture Agreement, the vendors elected to convert their interest into a 2% Gross Smelter Royalty upon a Decision to Mine, with a cash consideration of \$200,000. This acquisition removed the final structural complexity from the Mt Stirling development pathway.

### Mineral Mining Services (Orion & Sapphire)

GoldArc's commercial relationship with Mineral Mining Services Pty Ltd (MMS) expanded significantly during the March Quarter, progressing from a Letter of Intent (signed October 2025) through to a comprehensive Services Agreement and ultimately a Binding Term Sheet for the development of Orion-Sapphire.

On 27 February 2026, GoldArc entered into a Services Agreement and Equity for Drilling Services Agreement with MMS, securing specialised RC drilling and exploration services for the Leonora South Gold Project. The agreement covers over 6,000m of RC drilling and geological services including sample collection, geological supervision and site logistics across five high-priority prospects (Orion, Sapphire, Eclipse, Justice and Euroa). A strategic drill-for-equity mechanism allows GoldArc to satisfy up to A\$750,000 of MMS service fees through the issue of ordinary shares (subject to shareholder approval), preserving cash reserves while aligning MMS directly with GoldArc's long-term success.

Drilling under this agreement commenced in March 2026 with the RC rig initially deployed at the Eclipse, Justice and Euroa prospects before moving to Orion. Subsequent to the end of the Quarter, GoldArc

executed a Binding Term Sheet with MMS, converting the Lol into a legally binding commercial framework for the mine development of the Orion and Sapphire deposits. Key commercial terms include:

- **Zero Capex for GoldArc:** MMS will fund 100% of all Initial Development Expenditure required to bring Orion-Sapphire into commercial production, up to an A\$20 million Threshold. All development costs are recoverable exclusively from Project Proceeds.
- **50/50 Net Proceeds Split:** Once MMS recovers its development costs from Project cashflows, all residual Project Proceeds are distributed equally – 50% to GoldArc, 50% to MMS.
- **GoldArc Retains Full Title to All Gold:** All gold extracted from the Project legally belongs to GoldArc at all times. MMS holds no ownership interest in the ore or product.
- **Corporate Balance Sheet Fully Protected:** MMS has no recourse to GoldArc's corporate balance sheet for development costs or its share of Proceeds. All entitlements are recoverable from Project Proceeds only.
- **Robust Governance Framework:** A dual-signatory SPV Proceeds Account, General Security Agreements (pari passu first-ranking) held by each party, and comprehensive reserved matters requiring GoldArc's prior written consent protect shareholders throughout the development and production lifecycle.

The execution of the Binding Term Sheet, combined with the existing BML Ventures PSMA at Leonora North, gives GoldArc a fully funded development partner at each of its two project hubs simultaneously – a genuinely differentiated structural position for a junior explorer at this stage of development.

## Corporate Activities

### Ziggy Lubieniecki Appointed Executive Technical Director

On 6 January 2026, GoldArc appointed Mr Ziggy Lubieniecki as Executive Technical Director, transitioning him from a Non-Executive Director to an Executive capacity to directly lead the Company's 2026 discovery-focused exploration programs across both project hubs. Mr Lubieniecki is a renowned exploration geologist with more than 30 years' experience in exploration, mining and management, and is best known for his pivotal role as Executive Director at Gold Road Resources Ltd, where he is credited with the discovery of the world-class Gruyere Gold Deposit.

In his Executive role, Mr Lubieniecki directly oversees GoldArc's aggressive 2026 exploration programs at both the Leonora North and Leonora South projects. His deep technical understanding of greenstone belts and structural geology directly informs the geological model driving GoldArc's discovery campaigns.

### **Mt Stirling – 100% Ownership Completed**

As noted in the December 2025 Quarterly Activities Report, GoldArc completed the acquisition of the remaining 10% interest in Mining Licence M37/1306 (Mt Stirling) in January 2026. In accordance with the Joint Venture Agreement, the vendors elected to convert their 10% interest into a 2% Gross Smelter Royalty upon the Decision to Mine, with a cash consideration of \$200,000. GoldArc now holds 100% ownership of the Mt Stirling deposit, simplifying the project's ownership structure and removing the requirement for a Feasibility Study prior to making a Decision to Mine.

### **BML Ventures Facility – First Drawdown**

GoldArc commenced drawdown on the \$2.5 million Profit Cash Advance Facility provided by BML Ventures, with \$500,000 drawn in January 2026. This non-dilutive facility provides the Company with working capital to fund regional exploration and corporate activities without issuing new equity. The remaining \$2.0 million facility balance is available for drawdown against ongoing de-risking milestones at Mt Stirling.

### **MMS Drilling Services and Drill-for-Equity Agreement**

On 27 February 2026, GoldArc entered into a comprehensive Services Agreement and Equity for Drilling Services Agreement with MMS, formally securing RC drilling and exploration services for the Leonora South Gold Project. The drill-for-equity mechanism allows GoldArc to satisfy up to A\$750,000 of MMS service fees through the issue of ordinary shares (subject to shareholder approval at no more than A\$0.08 per share), directly aligning MMS's commercial interests with GoldArc's share price performance while preserving the Company's cash reserves for exploration and corporate activities.

### **Higginsville Tenements Won by Ballot**

On 4 March 2026, GoldArc announced it had successfully won ballot applications for two tenement applications – E15/2066 and E15/2068 – located in the prospective Higginsville region, approximately 7km south of Westgold Resources' (ASX: WGX) Two Boys underground gold deposit and 2km east of the Pioneer gold deposit. The tenure sits within the prospective Mount Kirk Formation, a recognised host for gold mineralisation in the region consistent with nearby established deposits.

The Company has commenced desktop reviews of historical exploration data to define the potential of the ground. As these tenements are non-core relative to GoldArc's primary focus on the Leonora North and Leonora South Gold Projects, the Company is actively exploring various monetisation pathways for these assets.

### **Subsequent to Quarter End – Kookynie Tenement Acquisition**

On 1 April 2026, GoldArc announced the acquisition of Prospecting Licence P40/1319 (subject to conversion of Mining Lease M40/351) in the Kookynie Goldfields district, directly adjacent to the Company's active Whistler and Woodpecker South prospects within the Leonora South Gold Project. The total acquisition cost is A\$50,000, payable by instalments over 12 months, plus a 2% Gross Smelter Royalty. This low-cost, strategic acquisition adds additional ground at the Whistler high-grade corridor

at a time when the Company's drilling programs are actively testing extensions to the 1m @ 25.21 g/t Au system. The acquisition further builds GoldArc's 313 km<sup>2</sup> Leonora South tenement position and adds additional strike to a corridor that includes the Eclipse, Challenge, Orion and Sapphire prospects.

### ASX Listing Rule 5.3 Information

1. **ASX Listing Rule 5.3.1:** Exploration and evaluation expenditure during the Quarter was \$783,000. Payments were related to drilling and assay costs, field work and supplies, geology consultant fees, tenement rental and rates.
2. **ASX Listing Rule 5.3.2:** There was no substantive mining production and development activities during the Quarter.
3. **ASX Listing Rule 5.3.5:** Payment to related parties of the company and their associates during the Quarter was \$293,000 which includes salaries and director fees in accordance with the directors' contracts and professional/consulting services provided by Summers Legal Pty Ltd (an entity associated with Mr Paul Summers), Silver Asset Pty Ltd (an entity associated with Mr Ziggy Lubieniecki) and Lilhorse Corporate Pty Ltd (an entity associated with Mr Leonard Math). Amount also include office rental paid to N.S.F.A Pty Ltd (an entity associated with Mr Paul Summers).

This announcement has been authorised for release by the Board of Directors of GoldArc Resources Ltd.

- Ends -

#### Investors

**Paul Stephen**

Managing Director

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#### Investor Relations

**Madeline Howson**

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## ASX Announcement References

The following ASX announcements are referenced in this report. All announcements are available on the ASX platform and GoldArc's website at [goldarcres.com.au](http://goldarcres.com.au). Announcements marked \* were released subsequent to the Quarter end.

Date	Announcement
6 January 2026	Ziggy Lubieniecki Appointed Executive Technical Director to Lead 2026 Exploration Campaigns
20 January 2026	100% Ownership of Mt Stirling and BML Ventures Partnership Advances with Drilling Underway
21 January 2026	High-Grade Gold Confirmed at Woodpecker, Whistler and Niagara West
27 January 2026	New Blind Gold Mineralised Zones Discovered at Leonora South
3 February 2026	Completion of Diamond Drilling at Leonora North
9 February 2026	GoldArc Makes a Strong Start to 2026 with Aggressive Exploration at the Leonora North Gold Project
27 February 2026	Drilling Services and Equity Payment Agreement Secured for Leonora South Project
3 March 2026	High-Grade 1m Assays Confirm New Gold Discoveries at Leonora South
4 March 2026	Newly Awarded Strategic Tenure Proximal to Higginsville
5 March 2026	34,000m Grade Control Drilling Commences at Mt Stirling Gold Deposit
10 March 2026	High-Grade 1m Assays Confirm New Blind Gold Discoveries at Leonora South
12 March 2026	Major Drilling Campaigns Underway at Leonora South Gold Project
16 March 2026	High-Grade Assays from PQ Diamond Drilling at Mt Stirling and Mt Stirling Well
1 April 2026*	GoldArc Secures Kookynie Tenement, Expanding Leonora South at Whistler
7 April 2026*	High-Grade Gold System Confirmed at Eclipse, Advancing towards Maiden Resource
13 April 2026*	GoldArc Confirms High-Grade Results at Mt Stirling as Partner-Funded Mining Advances
16 April 2026*	GoldArc Confirms Binding MMS Development Agreement, Advancing Leonora South to Production

\* Announced subsequent to 31 March 2026 Quarter end.

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## Mineral Resource at 31 March 2026

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
<b>Total</b>		<b>3,437,000</b>	<b>1.82</b>	<b>200,014</b>

Gold deposits estimated in accordance with the JORC Code (2012) using 0.5 g/t Au cut-off

### Yttria REE Mineral Resource Estimate in accordance with the JORC (2012) Code

JORC Classification	Tonnes Mt	TREO ppm	MREO ppm	LREO ppm	HREO ppm	Pr <sub>6</sub> O <sub>11</sub> ppm	Nd <sub>2</sub> O <sub>3</sub> ppm	Dy <sub>2</sub> O <sub>3</sub> ppm	Tb <sub>4</sub> O <sub>7</sub> ppm	Sc <sub>2</sub> O <sub>3</sub> ppm	U ppm	Th ppm
Indicated	7.7	480	100	190	280	13	59	<b>25</b>	<b>3.8</b>	69	0.6	0.7
Inferred	7.3	500	110	240	250	16	68	<b>23</b>	<b>3.6</b>	67	0.7	1.3
<b>Total</b>	<b>15.0</b>	<b>490</b>	<b>110</b>	220	<b>270</b>	<b>15</b>	<b>64</b>	<b>24</b>	<b>3.7</b>	<b>68</b>	0.6	1.0
			<b>MREO 22.5%</b>		<b>HREO5 5%</b>	<b>Pr-Nd 79ppm</b>		<b>Dy-Tb 27.7ppm</b>				

- Rare Earth Mineral Resources reported above a cut-off grade of 200 ppm TREO-Ce
- All tonnages and grades have been rounded to reflect the relative uncertainty of the estimate, thus sum of columns may not equal
- Total Rare Earth Oxides (TREO) defined as La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu plus Y
- Magnet Rare Earth Oxides (MREO) defined as Pr, Nd, Tb, Dy
- Uranium (U) and thorium (Th), not part of the Mineral Resource – reported as potentially deleterious elements

### Competent Person Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information on the REE JORC Mineral Resources and Exploration Target presented, together with JORC Table 1 information, is contained in the ASX announcement released on 16 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcements released on 28 May 2024. The information in this announcement

that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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## Tenement Listing at 31 March 2026

ID	Location	Project / JV Name	Interest %
E 37/1537	Leonora, WA	Brilliant Well	100
E 37/1538	Leonora, WA	Brilliant Well	100
L37/294	Leonora, WA	Mt Stirling	100
M 37/1305	Leonora, WA	Mt Stirling	100
M 37/1306	Leonora, WA	Mt Stirling	100
M 37/1311	Leonora, WA	Mt Stirling	100
M 37/1312	Leonora, WA	Mt Stirling	100
M 37/1313	Leonora, WA	Mt Stirling	100
M 37/1324	Leonora, WA	Mt Stirling	100
P 37/8240	Leonora, WA	Mt Stirling	100
P 37/8241	Leonora, WA	Mt Stirling	100
P 37/8242	Leonora, WA	Mt Stirling	100
P 37/8243	Leonora, WA	Mt Stirling	100
P 37/8368	Leonora, WA	Mt Stirling	100
P 37/8712	Leonora, WA	Mt Stirling	100
P 37/8811	Leonora, WA	Diorite	100
P 37/8831	Leonora, WA	Mt Stirling	100
P 37/8832	Leonora, WA	Mt Stirling	100
P 37/8833	Leonora, WA	Mt Stirling	100
P 37/8834	Leonora, WA	Mt Stirling	100
P 37/8838	Leonora, WA	Mt Stirling	100
P 37/8839	Leonora, WA	Mt Stirling	100
P 37/8840	Leonora, WA	Mt Stirling	100
P 37/8845	Leonora, WA	Mt Stirling	100
P 37/8846	Leonora, WA	Mt Stirling	100
P 37/8847	Leonora, WA	Mt Stirling	100
P 37/8848	Leonora, WA	Mt Stirling	100
P 37/8849	Leonora, WA	Mt Stirling	100
P 37/8850	Leonora, WA	Diorite	100
P 37/8851	Leonora, WA	Diorite	100
P 37/8852	Leonora, WA	Diorite	100
P 37/8853	Leonora, WA	Diorite	100

ID	Location	Project / JV Name	Interest %
P 37/8854	Leonora, WA	Diorite	100
P 37/8855	Leonora, WA	Diorite	100
P 37/8856	Leonora, WA	Diorite	100
P 37/8857	Leonora, WA	Diorite	100
P 37/8858	Leonora, WA	Diorite	100
P 37/8859	Leonora, WA	Diorite	100
P 37/8860	Leonora, WA	Diorite	100
P 37/8861	Leonora, WA	Diorite	100
P 37/8868	Leonora, WA	Diorite	100
P 37/8869	Leonora, WA	Diorite	100
P 37/8881	Leonora, WA	Diorite	100
P 37/8882	Leonora, WA	Diorite	100
P 37/8883	Leonora, WA	Diorite	100
P 37/8884	Leonora, WA	Diorite	100
P 37/8885	Leonora, WA	Diorite	100
P 37/8886	Leonora, WA	Diorite	100
P 37/8887	Leonora, WA	Diorite	100
P 37/8888	Leonora, WA	Diorite	100
P 37/8889	Leonora, WA	Diorite	100
P 37/9220	Leonora, WA	Diorite	100
P 37/9267	Leonora, WA	Diorite	100
P 37/9268	Leonora, WA	Diorite	100
P 37/9342	Leonora, WA	Diorite	100
P 37/9343	Leonora, WA	Diorite	100
P 37/9512	Leonora, WA	Diorite	100
P 37/9513	Leonora, WA	Diorite	100
P 37/9514	Leonora, WA	Diorite	100
P 37/9515	Leonora, WA	Diorite	100
P 37/9516	Leonora, WA	Diorite	100
P 37/9517	Leonora, WA	Diorite	100
P 37/9518	Leonora, WA	Diorite	100
P 37/9519	Leonora, WA	Diorite	100
P 37/9520	Leonora, WA	Diorite	100
P 37/9521	Leonora, WA	Diorite	100
P 37/9522	Leonora, WA	Diorite	100
P 37/9523	Leonora, WA	Diorite	100
P 37/9524	Leonora, WA	Diorite	100
P 37/9525	Leonora, WA	Diorite	100
P 37/9699	Leonora, WA	Mt Stirling	100

ID	Location	Project / JV Name	Interest %
<b>Loyal Metals Ltd (LLM) JV</b>			
P 25/2493	Kalgoorlie, WA	Mt Monger	20
P 26/4089	Kalgoorlie, WA	Mt Monger	20
P 26/4101	Kalgoorlie, WA	Mt Monger	20
P 26/4102	Kalgoorlie, WA	Mt Monger	20
P 26/4103	Kalgoorlie, WA	Mt Monger	20
P 26/4104	Kalgoorlie, WA	Mt Monger	20
P 26/4139	Kalgoorlie, WA	Mt Monger	20
P 26/4142	Kalgoorlie, WA	Mt Monger	20
P 26/4275	Kalgoorlie, WA	Mt Monger	20
P 26/4276	Kalgoorlie, WA	Mt Monger	20
P 26/4292	Kalgoorlie, WA	Mt Monger	20
P 26/4310	Kalgoorlie, WA	Mt Monger	20
P 26/4409	Kalgoorlie, WA	Mt Monger	20
P 26/4507	Kalgoorlie, WA	Mt Monger	20

**Acquired during the Quarter**

L37/294	Leonora, WA	Mt Stirling	100 Granted
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ID	Location	Project / JV Name	Interest %
<b>Kookynie West JV<sup>2</sup></b>			
E 29/1100	Kookynie, WA	Kookynie West JV	-
E 29/1230	Kookynie, WA	Kookynie West JV	-
E 29/1231	Kookynie, WA	Kookynie West JV	-
E 40/398	Kookynie, WA	Kookynie West JV	-

<sup>2</sup>GoldArc Resources currently have an option agreement to acquire 70% interest in the Kookynie West. Refer ASX announcement dated 10 May 2023 for the details of the acquisition.

**Kookynie East JV\***

E 40/396	Niagara, WA	Kookynie East JV	70%
E 40/397	Niagara, WA	Kookynie East JV	70%
E 40/413	Niagara, WA	Kookynie East JV	70%
E 40/415	Niagara, WA	Kookynie East JV	70%
E 40/416	Niagara, WA	Kookynie East JV	70%
E 29/1102	Niagara, WA	Kookynie East JV	70%
M 40/2	Niagara, WA	Kookynie East JV	70%
M 40/8	Niagara, WA	Kookynie East JV	70%
M 40/26	Niagara, WA	Kookynie East JV	70%
M 40/56	Niagara, WA	Kookynie East JV	70%
M 40/117	Niagara, WA	Kookynie East JV	70%
M 40/192	Niagara, WA	Kookynie East JV	70%

M 40/342	Niagara, WA	Kookynie East JV	70%
M 40/344	Niagara, WA	Kookynie East JV	70%
P 40/1533	Niagara, WA	Kookynie East JV	70%
P 40/1546	Niagara, WA	Kookynie East JV	70%
P 40/1547	Niagara, WA	Kookynie East JV	70%
P 40/1548	Niagara, WA	Kookynie East JV	70%
P 40/1549	Niagara, WA	Kookynie East JV	70%
P 40/1550	Niagara, WA	Kookynie East JV	70%
P 40/1553	Niagara, WA	Kookynie East JV	70%
P 40/1556	Niagara, WA	Kookynie East JV	70%
P 40/1557	Niagara, WA	Kookynie East JV	70%

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## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GoldArc Resources Limited

ABN

72 002 261 565

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(141)	(141)
	(e) administration and corporate costs	(354)	(354)
	(f) ASX, legal and other compliance	(62)	(62)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	(3)	(3)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST received/(paid))	12	12
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(544)</b>	<b>(544)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation	(783)	(783)
	(e) investments	-	-
	(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Sale of Tarmoola)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(785)</b>	<b>(785)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,000	1,000
3.6	Repayment of borrowings	(8)	(8)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	(a) Repayment of convertible notes	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>992</b>	<b>992</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,184	1,184
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(544)	(544)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(785)	(785)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	992	992

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>847</b>	<b>847</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	847	1,184
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>847</b>	<b>1,184</b>

<b>6. Payments to related parties of the entity and their associates</b>		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	199
6.2	Aggregate amount of payments to related parties and their associates included in item 2	94

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Item 6 includes amounts paid to directors as follows:

Directors Fees & MD Salary	\$145,000
Professional fees paid to associates	\$35,000
Rent of premises paid to associates	\$19,000
Exploration Salary/Consulting	\$94,000

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	134	134
7.2	-	-
7.3	2,500	1,000
7.4	<b>Total financing facilities</b>	<b>1,134</b>
7.5	<b>Unused financing facilities available at quarter end</b>	
		1,500
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	<p><b>Vehicle Loans:</b> \$149,000, secured against the assets. These loans are provided by Toyota Finance, with an average interest rate of 8.70% per annum and a final maturity date of November 2029.</p> <p><b>BMLV Profit Cash Advance Facility:</b> \$2,500,000 Interest rate: 8% Maturity: 24 months Security: A first ranking Mining Mortgage over tenements M37/1306, M37/1305 and M37/1354</p>	

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>	
8.1	(544)	
8.2	(783)	
8.3	(1,327)	
8.4	847	
8.5	1,500	
8.6	2,347	
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	
	1.77	
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes.	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has previously been successful in raising further funds through equity raising. When required, the Company will seek to raise equity funds.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. As per 8.8.2.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: By the Board of GoldArc Resources Limited

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.