



Announcement Summary

Entity name

OMEGA OIL & GAS LIMITED

Date of this announcement

Friday May 01, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OMAAJ	OPTION EXPIRING 21-OCT-2027 EX \$0.39	750,000	01/05/2026
OMAAI	PERFORMANCE RIGHTS	3,000,000	01/05/2026
New class - code to be confirmed	OPTION EXPIRING 31-JAN-2027 EX \$0.355	1,550,000	01/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OMEGA OIL & GAS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45644588787

1.3 ASX issuer code

OMA

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/5/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

OMAAI : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

1/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Trevor Brown	Leanne Cheryl Brown <Brown Family A/C>	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Annexure A of AGM NOM
<https://stocknessmonster.com/announcements/oma.asx-2A1630717/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued across 4 tranches as outlined in the AGM NOM (Res 15): <https://stocknessmonster.com/announcements/oma.asx-2A1630717/>
 Approved by shareholders on 28 November 2025.

Issue details

Number of +securities

3,000,000

ASX +security code and description

OMAAJ : OPTION EXPIRING 21-OCT-2027 EX \$0.39

Date the +securities the subject of this notification were issued

1/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

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Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Martin Houston	Martin Joseph Houston	750,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Annexure A of AGM NOM

<https://stocknessmonster.com/announcements/oma.asx-2A1630717/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued as outlined in the AGM NOM (Res 12) and Annexure C:

<https://stocknessmonster.com/announcements/oma.asx-2A1630717/>

Approved by shareholders on 28 November 2025.

Issue details

Number of +securities

750,000

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 31-JAN-2027 EX \$0.355

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Martin Houston	Martin Joseph Houston	750,000
Peter Stickland	Mrs Susan Jane Stickland <P & S Stickland Family A/C>	300,000
Andrew Hackwood	Andrew Paul Hackwood	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options issued as outlined in the AGM NOM (Res 12-14) and Annexure D:

<https://stocknessmonster.com/announcements/oma.asx-2A1630717/>

Approved by shareholders on 28 November 2025.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.35500000

Expiry date

31/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OMA : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Annexure A of AGM NOM

<https://stocknessmonster.com/announcements/oma.asx-2A1630717/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Section 4.1

OMA = 507,506,576, being 468,122,328 + 38,553,478 + 818,844 + 11,926 (Refer App 2As earlier today)

Issue details

Number of +securities

1,550,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OMA : ORDINARY FULLY PAID	468,122,328

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OMAAJ : OPTION EXPIRING 21-OCT-2027 EX \$0.39	900,000
OMAAH : OPTION EXPIRING 06-DEC-2026 EX \$0.30	450,000
OMAAI : PERFORMANCE RIGHTS	6,000,000
OMAAD : OPTION EXPIRING 21-OCT-2026 \$0.30	550,000
OMAAE : OPTION EXPIRING 21-OCT-2027 \$0.30	550,000
New class - code to be confirmed : OPTION EXPIRING 31-JAN-2027 EX \$0.355	1,550,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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